

Report of the Trustees and
Unaudited Financial Statements for the year ended 31 March 2023
for

KINGSBURY ISLAMIC CULTURAL CENTRE-LONDON

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KINGSBURY ISLAMIC CULTURAL CENTRE-LONDON

Report of the Trustees

For the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150973

Principal address

36 South Parade, Mollison Way
Edgware
HA8 5QL

The members of the Board of Trustees of the Charity during the year ended 31 March 2023 were.

1. Mr. Juwar Deen Mohammed Nafi
2. Mr. Munfais Mohamed Hajji Mohamed
3. Mr. Mohamed Haniffa Rizmi
4. Mr. Ifhaam Mohammued
5. Mr. Mohamed Farook Ahamed Mohamed
6. Mr. Sabry Mohamed Siqqeeque
7. Mr. Faleeldeeen Mohamed Muzammil
8. Mr. Mohamed Zaffri Uzair
9. Mr. Niyas Mohamed Buhary
10. Mr. Abdul Wahid Mohamed Aroos
11. Mr. Hazari Farook
12. Mr. Rifleen Abdhul Hameed
13. Mr. Samzamy Noor Muhammed
14. Mr. Mohamed Irfhan Mohamed Zuwaid
15. Mr. Mohamed Izmy Safraz

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kingsbury Islamic Cultural Centre-London (KICC) is constituted as a charitable trust registered with the Charity Commission on 26th February 2013 under charity number 1150973. It is governed by a deed of trust submitted with the registration.

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects ("the objects") In the United Kingdom and in Sri Lanka ("the area of benefit")

- i. To advance the Islamic Religion for the public benefit.
- ii. To advance education for the public benefit.
- iii. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- iv. To promote such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.
- v. To promote for the benefit of people in Sri Lanka by (a) The relief of poverty, sickness and distress,

Risk management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the trust are kept under review.

OBJECTIVES AND ACTIVITIES

Objectives

To advance the Islamic Religion for the public benefit.

- ii. To advance education for the public benefit.
- iii. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- iv. To promote such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.
- v. To promote for the benefit of people in Sri Lanka by (a) The relief of poverty, sickness and distress

Use of Volunteers

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities. All our trustees and the volunteers give their time freely. We encourage all community members of KICC to be involved in voluntary activities and to share their skills with others.

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and

The trustees are also responsible for maintaining proper accounting records which disclose.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

KINGSBURY ISLAMIC CULTURAL CENTRE-LONDON

Report of the Trustees

For the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to the community in and around the Kingsbury (London) area. We have identified and established a learning centre at a new location to provide its learning activities for the benefit of the local community.

Religious and Social Activities

Our trust provides a base for various local activities associated with our faith and culture. During the period under review, we offered a range of social and religious activities including:

Social Activities

Our family funfair at local High School provided the local community an ideal opportunity to gather with their family and friends in the summer for a special day out with kids, which brought together whole community to strengthen the ties among the families as part of their social needs, this included special CPR training, sports activities and traditional food & clothing stalls etc.

Ramadan and EID: During the Ramadan period we have made special arrangements to perform Tharaweeh prayers for ladies and gents including special talks in the locality. We also arranged Ramazan breakfast arrangements for the community where the families could get together for breakfast, we have also extended our activities during the EID periods by arranging EID prayers and other social get together.

Regular programmes/Islamic Lectures/Ladies Circles: We have organised special Islamic lectures delivered by learned scholars on various subjects, which aims to provide a wider knowledge to the members of the Muslim community on bringing up their children, parent and children relationship, promote social cohesion and also to advance education.

Prayers: Daily and Friday prayer arrangements at hired locations in the locality, this provides the opportunity for the local community to do their regular prayers in the locality and maintain their spiritual and religious belief, it is noted that around 250 people attend regularly for Friday prayers.

Children/Youth Activities: We have organised our local community various children's stage performance-based events and career guidance & other youth development programmes.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold sufficient funds to meet three months' operating costs of the organisation's regular activities.

Principal funding sources

Our Trust's main sources of income are regular community members' donations and Friday congregations' donations.

Investment policy and objectives

KICC has no long-term investments. Our cash reserves are held in current accounts.

ON BEHALF OF THE BOARD:



Mr. Juwar Deen Mohammed Nafi

Date: 25/01/2024

Independent Examiner's Report to the Trustees of
KINGSBURY ISLAMIC CULTURAL CENTRE-LONDON

I report on the accounts for the year ended 31 March 2023 set out on pages 6 to 9.

I report on the financial statements of the Charity, which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2007**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out in the notes to the financial statements.

Respective responsibilities of trustees and examiner

As described on **page 3**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. Consequently, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 43 of the Act.
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and.
- c) to state whether matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (**effective April 2008**), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.



Independent examiner

Mr. Bakir Arifdeen

Evans Associates

Suite 108, Stanmore Business & Innovation Centre

Stanmore Place, Honeypot Lane

Stanmore

HA7 1BT

Date: 25/01/2024

Statement of Financial Activities

For the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Funds
			<u>2023</u>	<u>2022</u>
	£	£	£	£
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Voluntary income	77,172	0	77,172	56,362
(Outgoing)/Incoming Resources from charitable activities				
Religious and social activities	10,352		10,352	15
Total incoming resources	87,524	0	87,524	56,377
<u>Resources expended</u>				
Other operating expenses	40,045		40,045	21,422
Governance costs	3,021		3,021	1,735
Total resources expended	43,066	0	43,066	23,157
Net movement in funds	44,458	0	44,458	33,220
<u>Reconciliation of funds</u>				
Total funds brought forward	136,578	55,315	191,893	158,673
Total funds carried forward	181,036	55,315	236,351	191,893

The Statement of Financial Activities includes all gains and losses during the period. All incoming resources and resources expended derived from continuing activities.

The notes form part of these financial statements.

Balance Sheet As at 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds <u>31/03/2023</u>	Last Year Funds <u>31/03/2022</u>
		£	£	£	£
Fixed assets					
Leasehold improvements		41,442		41,442	20,750
Current assets					
Debtors	3	16,355		16,355	13,655
Amounts Due from charities		34,700		34,700	59,950
Cash at bank and in hand		90,642	55,315	145,957	100,238
Total Current Assets		141,697	55,315	197,012	173,843
Liabilities:					
Creditors falling due within one year		(2,103)		(2,103)	(2,700)
Net current assets		139,594	55,315	194,909	171,143
Net assets		181,036	55,315	236,351	191,893
Funds of the charity:					
Unrestricted funds				181,036	136,578
Restricted income funds				55,315	55,315
Total charity funds	4			236,351	191,893

The financial statements were approved by the Board of Trustees on 25/01/2024 and were signed on its behalf by.



Juwar Deen Mohammed Nafi
Chair of Trustees



Bakir Arifdeen
Independent Examiner

The notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2023

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2007, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities Acts and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources consists of donations, Friday collections, membership contributions and charity activities are accounted for on a receivable basis, income includes also the funds generated prior to registration of the charity, which was entrusted to the charity upon its incorporation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Deposits and advances paid	11,830	12,663
Sundry debtors	4,525	992
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	16,355	13,655
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Notes to the Financial Statements - Continued
For the year ended 31 March 2023

4. MOVEMENTS IN FUNDS

	<u>2023</u>	<u>2022</u>
Accumulated funds brought forward	191,893	158,673
<i>Net funds generated during the year.</i>		
Unrestricted funds generated for the period	44,458	23,220
Restricted income funds	0	10,000
	<u>44,458</u>	<u>33,220</u>
Total charity funds	<u>236,351</u>	<u>191,893</u>

FUNDS AT THE END OF THE YEAR

Unrestricted funds generated at the end of the year	181,036	136,578
Restricted income funds	55,315	55,315
	<u>236,351</u>	<u>191,893</u>
Total charity funds	<u>236,351</u>	<u>191,893</u>