

Registered number: 08317917

Charity number: 1150955

MAD-Aid LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner
Adriana Matasaru, MAAT
Membership Number 20150550
License Number 1005866

MAD-AID LIMITED
(A company limited by guarantee)

CONTENTS

Table of Contents

CONTENTS..... 2

TRUSTEES' REPORT 2

OBJECTIVES AND ACTIVITIES..... 2

A. POLICIES AND OBJECTIVES..... 2

B. ACTIVITIES UNDERTAKEN TO ACHIEVE OBJECTIVES..... 4

AID DELIVERY 4

HOSPITAL RENOVATION 4

PHOENIX COMPLEX..... 5

EMERGENCY RESPONSE 7

OVERCOMING CHALLENGES AND EMBRACING CHANGE IN 2023..... 7

ACHIEVEMENTS AND PERFORMANCE..... 9

FINANCIAL REVIEW 9

STRUCTURE, GOVERNANCE AND MANAGEMENT..... 11

PLANS FOR FUTURE PERIODS..... 12

STATEMENT OF TRUSTEES' RESPONSIBILITIES..... 14

FOR THE YEAR ENDED 31 DECEMBER 2023..... 14

REPORT OF THE INDEPENDENT EXAMINER..... 15

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
..... 16

BALANCE SHEET AS AT 31 DECEMBER 2023 17

ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES 18

MAD-AID LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	I Bivol P Jones A Lewis P Lewis P Moffat V Neaga M Pavlenko (resigned 5 May 2022)
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Company registered number	08317917
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Charity registered number	1150955
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Registered office	11 York Avenue East Cowes PO32 6QY
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Company secretary	V Dunford
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Examination	Adriana Matasaru, MAAT Flat 51, Schoolfield Road Grays United Kingdom RM20 3AN
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MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the examined financial statements of the Charity for the year 1 January 2022 to 31 December 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are:

1. the relief of sickness and the preservation of health among people, and
2. the advancement of education of disabled children, and
3. the relief of poverty by collecting and distributing money and practical items to people and organizations in need.
4. helping the environment by collecting unwanted medical and specialized disability equipment and recycling it to people and organizations that need it.

MAD-Aid's mission statement

Vision: "A World in which everyone has pathways to health, education, safety, and equal opportunities. A World where we maximize resources while minimizing the environmental impact."

Additionally, MAD-Aid has seen and acted on opportunities to recycle unwanted medical equipment from hospitals and hospices and to send them to hospitals in Moldova where they are sorely needed.

MAD-AID LIMITED

(A company limited by guarantee)

MAD-Aid was founded in 2012 to Make A Difference. It started with a mission to deliver medical aid from the Isle of Wight, UK, to one of the poorest countries in Europe, Moldova, from where the founder, Victoria Dunford, originates.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Activities undertaken to achieve objectives.

Aid Delivery

In 2023, MAD-Aid successfully delivered and distributed humanitarian aid through five articulated trucks.

This program demonstrated a triple-win benefit: it reduced storage and disposal costs for UK healthcare systems, provided upgraded medical equipment for Moldova and Ukraine, and had a positive environmental impact by repurposing resources. These outcomes highlight the incredible achievements made possible by MAD-Aid's collaborative humanitarian efforts.

Over 100 individuals received mobility aids, granting them newfound independence and freedom. Additionally, three hospitals—Taraclia Hospital, the Mother and Child Institute, and Balti Hospital—were equipped with essential furniture and medical equipment.

Some of the refurbished wheelchairs and hospital beds were also sent to Ukraine to support wounded soldiers in their recovery.

Hospital Renovation

In 2012, MAD-Aid was founded with the mission of improving hospital conditions by transferring surplus furniture and medical equipment from UK hospitals to Moldova. However, upon witnessing the severely inadequate conditions in many facilities, we quickly expanded our efforts to include full-scale renovations, aiming for long-lasting and meaningful improvements.

In 2023, we embarked on a significant capital project to refurbish the newborn surgery ward at the Mother and Child Hospital—the only facility in Moldova offering surgery for newborns and one of the country's primary children's hospitals. During a previous aid delivery, we were alarmed to see the ward in dangerously poor condition, with tiles falling dangerously close to mothers and infants, far below acceptable standards.

Thanks to the generosity of our supporters, we launched this critical refurbishment project with the goal of completing it by 2024. Our aim is to create a safer, more dignified environment for vulnerable newborns and their families, ensuring they receive the care they deserve.

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

Phoenix Complex

In 2023, to address the sharp increase in energy costs and strengthen the long-term sustainability of the Phoenix Complex, we installed a 100 kW solar panel system. This investment not only decreases our reliance on external energy sources but also reflects our dedication to environmental responsibility and reducing our carbon footprint.

In response to frequent power outages caused by the bombing of Ukraine's power infrastructure, we also installed a 100 kW generator. This critical addition ensures that the Phoenix Complex remains fully operational during energy disruptions, allowing us to continue delivering essential services without interruption.

The Day Centre

The Phoenix Day Centre serves as a lifeline for children with special needs from Northern Moldova, providing essential services such as inclusive education, transportation, and nutritious meals. For many of these children, without our support, their lives would be confined within the four walls of their homes, leading to isolation from society.

At the heart of the Phoenix Day Centre's mission is the development of each child's individual skills. Through our tailored programs, we foster independence, empowering children to gain the confidence they need for their future. By providing vital training, we also prepare them for eventual employment, offering them a pathway to a more inclusive, fulfilling life.

One of the most significant challenges we face is that our children are growing quickly, evolving into young adults with dreams, ambitions, and a strong drive to succeed. We are incredibly proud to have two of our participants now pursuing higher education. As we look to the future, we are committed to expanding our services to meet the unique needs of these dedicated young individuals, ensuring they continue to receive the support they need to thrive in adulthood.

Early Intervention and Rehabilitation

MAD-Aid launched this vital service in 2016, driven by our commitment to improving early intervention therapies for children. In 2017, after successful advocacy efforts with other NGOs, we achieved national government accreditation, underscoring the importance of these therapies.

In 2018, we partnered with the National Medical Agency, securing a contract to cover 30% of the

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

service costs.

Since our initiation, we have provided rehabilitation services to approximately 230 children annually. In 2023 alone, 267 children received treatment, contributing to over 4,200 free therapy sessions. These services included specialized support for children with special needs, counselling for their families, and training to empower parents to continue treatments at home.

Most recently, in 2023, we renewed our government accreditation for another five years and expanded our contract to offer even more services for children with special needs. Now we are covered 80% of cost under the government law.

Phoenix Home

The Phoenix Centre has primarily relied on donations to operate. In 2019, we introduced a paid service—the Phoenix Home—to generate sustainable income for the Centre. The Phoenix Home is a state-of-the-art care facility for the elderly, setting a new standard for residential care in Moldova.

Building the Phoenix Home was not without its challenges. We had to develop comprehensive processes, procedures, and implement specialized training for our staff to ensure the highest level of care. Our goal is to elevate carer training to a national standard, and we are actively advocating for legislative reforms that are currently awaiting government approval.

In 2023, the Phoenix Home housed 24 full-time residents, along with an additional 4–6 individuals receiving short-term rehabilitation services. Our hydrotherapy program and skilled physiotherapy staff have helped many regain independence. One such success story is Ana, who initially arrived at Phoenix Home following a stroke, expecting to stay permanently. Thanks to intensive hydrotherapy, she regained her independence and was able to return home. Ana's remarkable recovery spread by word of mouth, leading to many more success stories of people reclaiming their lives after strokes, accidents, and other injuries.

Phoenix Pool

During 2021 we built the Phoenix Pool.

The Phoenix pool is the first accessible pool in the North of Moldova with warm water, providing hydrotherapy for children and adults with special needs, swimming lessons for community children, and swimming classes for adults.

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

In 2023, the Phoenix pool extended its services, providing halotherapy – salt room treatments, extremely beneficial for treatments post-covid, asthma, and colds – as well as a steam room and sauna.

We also extended our services to provide aqua aerobics for the community.

All the disabled children from Phoenix Centre learned to swim and do hydrotherapy, and many wheelchair users are now walking in water!

Emergency response

As mentioned in the aid delivery section, MAD-Aid had the logistical experience, specific knowledge of Moldova, and we knew first-hand the level of poverty the country faces.

1. Delivering three trucks with aid in emergency response program
 - Two to Ukraine on 24th February 2023 as part of a large convoy for the anniversary of the outbreak of the Ukraine war.
 - One to Moldova with aid for Ukrainian refugees.
2. Completed four renovation/infrastructure projects in Moldova to improve the living conditions of Ukrainian refugees.
3. Assisted with winter energy costs for three refugee centres in Moldova.
4. Legal assistance for Ukrainians in Moldova who needed residence, work permits, medical, counselling or any other activity.

Overcoming Challenges and Embracing Change in 2023

In 2023, one of our main challenges was the war that erupted worryingly close to our operations in Moldova. This conflict led to significant exchange rate fluctuations and massive increases in energy costs—Moldova now pays the highest energy rates in Europe despite being its poorest country, creating an extremely difficult situation.

Although MAD-Aid's constitution did not originally emphasize emergency response, our logistical expertise and language proficiency uniquely positioned us to provide much-needed assistance. We couldn't simply stand aside and watch as the crisis unfolded. Recognizing the necessity to adapt, we began the arduous task of revising our constitution early in 2022. After extensive efforts, the trustees approved the new constitution in early 2023.

Facing challenges such as a nearby war, economic volatility, and rising energy costs significantly impacted our operational landscape. The rapidly evolving situation required an adaptable approach and the ability to respond to emergencies effectively. Our decision to step up and assist during the

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

crisis showcases our commitment to making a positive impact on the affected communities.

Modifying our organization's constitution to better reflect the realities on the ground demonstrates our flexibility and willingness to evolve with changing circumstances. This change enables MAD-Aid to be more responsive to emergency situations in the future, providing a more comprehensive approach to aid delivery.

Addressing these pressing challenges in a country like Moldova demands innovative thinking and resourceful solutions. Our continued efforts to navigate these obstacles while delivering aid and support speak to the resilience and dedication of our team. Overall, our ability to adapt, learn, and grow based on experience is a testament to our commitment to making a meaningful difference in the lives of those we serve.

Fundraising was another major challenge in 2022, as much of the global funding was directed toward addressing the Ukrainian refugee crisis. In response, we are continuously reinventing our approach, exploring new and innovative ways to raise funds.

c. Grant-making policies

While MAD-Aid does not typically allocate grants within the UK, in 2023, with the support of the Lund Trust grant, we successfully completed and oversaw projects in Moldova. The grant, allocated to Moldovan NGOs in late 2022, supported charities responding to the emergency needs arising from the war in Ukraine.

d. Volunteers

In 2023, volunteers proved invaluable. Due to the scope and urgency of the developing situation in Ukraine, we were inundated with voluntary help, ranging from community fundraising events being held for us, to gifts-in-kind and one-off donations, to the many, many hours volunteers spent sorting and packing aid donations ready for shipment and distribution.

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Main achievements of the Charity

Our main achievement for 2023 was continuation of our main programs and continuation of our heroic response to the war in Ukraine.

Addressing every challenge and tackle it as an opportunity for growth and sustainability.

b. Fundraising activities and income generation

We have managed to host a few big charity events throughout the year, including 2 charity gallas. We were also blessed with many community fundraising events being held for us, to help us with the unprecedented situation developing in Ukraine and bordering Moldova.

In addition, we received various grants and large donations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The board of trustees aims to maintain at least three months running costs in unrestricted reserves at any given time. The reserves are held to cover the variable nature of cash flow, to safeguard future operations and to enable the charity to consider new projects.

c. Material investments policy

The trustees have the power to invest in such assets as they see fit. The charity keeps its funds in

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

short term deposits which can be accessed readily.

d. Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate to the major risks.

e. Financial risk management objectives and policies

The primary objective of our financial risk management is to protect against potential risks and ensure we have sufficient funds to continue operations while complying with all relevant legislation. The trustees have identified the following key risks and corresponding mitigation strategies:

Lack of funding affecting core programs

- Maintain adequate reserves
- Conduct regular fundraising activities

Fundraising not covering costs

- Diversify fundraising efforts, from local groups to international grants, to ensure a steady income stream

Fraud, money laundering, bribery, etc.

- Identify vulnerable areas and implement robust controls
- Review and assess financial reports monthly

Rising energy costs

- Increase fundraising specifically for energy expenses
- Invest in solar panels to promote energy independence and reduce long-term bills

Exchange rate fluctuations

- Plan and budget in advance
- Maintain contingency funds

Fire, health & safety, indemnity, data protection, etc.

- Regularly review and update policies to align with current legislation
- Ensure adequate and up-to-date insurance coverage

f. Principal funding

Our principal funding for the year was a few grants and major donations, numerous events and crowdfunding over the year.

g. Detailed financial review

In 2023, our total income amounted to £369,200, a decrease from £3,672,077 in 2022. This drop is

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

primarily due to the exceptional surge in funding received in 2022 in response to the onset of the Ukraine war. Of this year's income, £180,628 was restricted, while £188,572 was unrestricted. Our total expenditure for 2023 was £498,448, with the majority directed toward our core charitable projects. A significant portion of this expenditure was supported by funds from the Lund Trust, which were carried over from 2022 and allocated for restricted use.

Structure, governance and management

a. Constitution

MAD-Aid Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

As of the end of 2023, the charity has a board of 6 trustees, a CEO, grant manager and for 6 months community fundraiser, and a bookkeeper.

d. Policies adopted for the induction and training of Trustees

All new trustees are checked and vetted by the board before their appointment is submitted to vote, and new trustees are given documents detailing training and responsibilities.

e. Pay policy for key management personnel

Payments for key staff are agreed upon by the board of trustees and reviewed each year in April.

f. Related party relationships

Due to the charity originally operating within limited means and within local communities in the Uk

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

and Moldova the charity was – and remains – well supported by its trustees and their families as well as businesses under the control of the same. A detailed list of related party transactions is included in note 24 to the accounts.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

2024 Aims

- Make Phoenix Complex sustainable financially and energetically.
- Refurbish a Hospital Ward in Moldova by UK standards.
- Send 10 trucks with aid
- Recycle 1500 tones of aid
- Delivered 200 wheelchairs and offer independence to 200 disabled people
- Offer free treatments to 500 children with special needs from North of Moldova
- Set all processes and operations in Uk and Moldova with help of tools like CRM, renewed webpage etc.

MAD-AID LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Small Companies Note


In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....
CCCA6C3EF70741D...

P Lewis
Trustee

Signed by:

.....
6D0A109E515D4AE...

V Neaga
Trustee

Date: 27/09/2024

MAD-AID LIMITED

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023


The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Signed by:

 CCCA6C3EF70741D...

P Lewis
Trustee

Signed by:

 6D0A109E515D4AE...

V Neaga
Trustee

Date: 27/09/2024

MAD-AID LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE INDEPENDENT EXAMINER

YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the Charity for the year ended 31 December 2024

Respective responsibilities of trustees and examiner

- a) The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- b) Having satisfied myself that an audit is not required, it is my responsibility to:
 - examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
 - (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Adriana Matasaru

Relevant professional qualification or body: MAAT

Address: Flat 51, Schoolfield Road, Grays, United Kingdom, RM20 3AN

Date: 20/09/2024



MAD-AID LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Financial Activities (incorporating Income and Expenditure account)

for the year ended 31 December 2023

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
<u>Income from:</u>				
<u>Donations</u>	<u>111,008</u>	<u>180,628</u>	<u>291,636</u>	<u>3,595,668</u>
<u>Fundraising Activities</u>	<u>73,103</u>	<u>-</u>	<u>73,103</u>	<u>75,331</u>
<u>Other Income</u>	<u>4,461</u>	<u>-</u>	<u>4,461</u>	<u>1,078</u>
	<u>188,572</u>	<u>180,628</u>	<u>369,200</u>	<u>3,672,077</u>
<u>Total Income</u>	<u>188,572</u>	<u>180,628</u>	<u>369,200</u>	<u>3,672,077</u>
<u>Expenditure on:</u>				
<u>Raising Funds</u>	<u>87,734</u>	<u>-</u>	<u>87,734</u>	<u>48,397</u>
<u>Charitable Activities</u>	<u>99,288</u>	<u>311,426</u>	<u>410,714</u>	<u>3,375,654</u>
	<u>187,022</u>	<u>311,426</u>	<u>498,448</u>	<u>3,424,051</u>
<u>Total Expenditure</u>	<u>187,022</u>	<u>311,426</u>	<u>498,448</u>	<u>3,424,051</u>
			-	
<u>Net Income Before Taxation</u>	<u>1,550</u>	<u>- 130,798</u>	<u>129,248</u>	<u>248,026</u>
			-	
<u>Net Movement in Funds</u>	<u>1,550</u>	<u>- 130,798</u>	<u>129,248</u>	<u>248,026</u>
<u>Reconciliation of funds:</u>				
<u>Total funds brought forward</u>	<u>186,923</u>	<u>130,798</u>	<u>317,721</u>	<u>69,695</u>
			-	
<u>Net movement in funds</u>	<u>1,550</u>	<u>- 130,798</u>	<u>129,248</u>	<u>248,026</u>
	<u>188,473</u>	<u>-</u>	<u>188,473</u>	<u>317,721</u>
<u>Total funds carried forward</u>	<u>188,473</u>	<u>-</u>	<u>188,473</u>	<u>317,721</u>

MAD-AID LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**Balance Sheet as at
31 December 2023**

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<u>Fixed assets</u>		
<u>Tangible assets</u>	<u>229,684</u>	<u>210,356</u>
	<u>229,684</u>	<u>210,356</u>
<u>Current Assets</u>		
<u>Debtors</u>	<u>1,446</u>	<u>6,232</u>
<u>Cash at bank and in hand</u>	<u>15,267</u>	<u>145,803</u>
	<u>16,713</u>	<u>152,035</u>
<u>Creditors: amounts falling due within one year</u>	<u>(42,924)</u>	<u>(44,670)</u>
<u>Net Current Assets (Liabilities)</u>	<u>(26,211)</u>	<u>107,365</u>
<u>Total Assets less Current Liabilities</u>	<u>203,473</u>	<u>317,721</u>
<u>Creditors: amounts falling due after more than one year</u>	<u>15,000</u>	<u>-</u>
<u>Total Net Assets</u>	<u><u>188,473</u></u>	<u><u>317,721</u></u>
<u>Charity Funds</u>		
<u>Restricted Funds</u>	<u>-</u>	<u>130,798</u>
<u>Unrestricted Funds</u>	<u>188,473</u>	<u>186,923</u>
<u>Total Funds</u>	<u><u>188,473</u></u>	<u><u>317,721</u></u>

MAD-AID LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Analysis of expenditure on charitable activities

Summary by fund type

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
<u>Aid Delivery</u>	<u>79</u>	<u>84,940</u>	<u>85,019</u>	<u>1,315,589</u>
<u>Phoenix</u>	<u>55,690</u>	<u>17,311</u>	<u>73,001</u>	<u>124,306</u>
<u>Hospital Project</u>	<u>22,569</u>	<u>72,224</u>	<u>94,793</u>	<u>5,085</u>
<u>Emergency Response</u>	<u>20,950</u>	<u>136,951</u>	<u>157,901</u>	<u>1,930,674</u>
<u>Total Expenditure</u>	<u>99,288</u>	<u>311,426</u>	<u>410,714</u>	<u>3,375,654</u>

MAD-AID LIMITED

(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of expenditure on raising funds

Summary by category

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2022</u> <u>£</u>
Fundraising Expense	66,499	-	66,499	48,397
Admin Expense	21,235	-	21,235	-
	<u>87,734</u>	<u>-</u>	<u>87,734</u>	<u>48,397</u>