

REGISTERED COMPANY NUMBER: 07640867 (England and Wales)
REGISTERED CHARITY NUMBER: 1150939

Charity Commission copy

AGE001

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
AGE UK NORTH EAST LINCOLNSHIRE

AGE UK NORTH EAST LINCOLNSHIRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to promote wellbeing and make later life a fulfilling and enjoyable experience for people over the age of 50 living in North East Lincolnshire.

We have referred to the guidance contained in the charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Social activities have included: Chair-based exercise, Bingo plus more, In addition, our ever-popular Luncheon Club provides a fresh hot dinner and home-made pudding every Tuesday & Wednesday in Grimsby & every Thursday in Cleethorpes with a hot meal delivery service now available Monday to Friday across the whole of North East Lincolnshire. Customers old and new can relax and enjoy a drink, meal and light snack in our Pop-In Cafés, both in Grimsby & Cleethorpes, which is increasing greatly in numbers using it on a daily basis, all provided by our hard-working team of staff & volunteers. Our drivers continue to provide shopping trips to a local supermarket, day trips as well as delivering our meals into the community. We still offer a full Information & Advice service, providing a full Benefit entitlement check and benefit applications resulting in thousands of pounds of benefit awards for older people locally, this year alone amounted to **£2,326,680.40** in awards and arrears payments, up by over **£100K plus still awaiting confirmation of £57899.40 worth of awards** from the year before, a phenomenal amount...as well as being able to engage with the older community and provide them with support in numerous ways.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Chairman's Report

After a fine year in 2023-4 recovering very well after Covid, we have followed up with another excellent year.

Our meal delivery service has gone from strength to strength, and the increasing income it provides makes a substantial contribution to our financial stability, as does the provision of food and drink at both of our branches.

Another good source of regular income is the provision of bus passes, with this service being offered at both Grimsby and Cleethorpes. The Cleethorpes branch is performing very well with a busy and full luncheon club, and providing chiropody and hairdressing services, a friendship hub day, as well as a home for a chess club, art and craft club, sit and knit group, plus days out and the Young at Heart Group.

I don't think that the Cleethorpes Branch has ever been so well attended, with great credit due to the staff there.

Despite a slight hiccup with Carelink which was amicably resolved, the Later Life Partnership continues to work well together, delivering a funded programme around engagement in the community, ensuring that benefit entitlements are applied for, and clients are made fully aware of all the facilities and activities available to them throughout the area. Helen and the staff are doing an excellent job, providing the shift of focus to getting elderly people out of their homes and socialising, which is exactly what government and local authorities want to achieve.

Our Information and Advice service once again has proved a massive success. There is great demand, and very hard work by those providing this service has managed to keep the waiting list very short. Benefits awards and arrears have amassed an amazing total of £2,385,680.40, an increase on the previous year of over £150,000 which I would not have thought possible.

Helen continues to sustain our survival due to her very hard work and expertise in applying for and obtaining grants wherever they are available.

We are in our final year of the Lottery grant, but an application will be going in soon for a new project.

We have an application to Garfield Weston awaiting a decision.

We have been awarded grants by Omaze, Dunhelm, Age UK and NELC in this year alone, along with warm homes grants and welcome donations from various sources. I should say that Helen's success in this regard is in no small part due to her ability to show how extremely well we deliver our services, and that is thanks to the very hard work and expertise of every member of staff and volunteer.

One sad note is the closure of our shop on Freeman Street, which was no longer able to break even, due to the incessant increase of its outgoings.

Although it was probably the right time for Joy to retire, I have no doubt that she would have soldiered on; and I should like to record our gratitude to Joy and her staff for their hard work and dedication over many years. We have not completely abandoned the idea of having some sort of retail outlet in the future, but it would need to change and be an online service.

Yet again I want to put on record how grateful the Trustee Board is for the dedication and enormous support and hard work by our Chief Officer, and all of our staff and volunteers during this very busy and, I think, very happy continued period of growth.

It is a credit to everyone that our branches are such welcoming and enjoyable places to work and visit.

Thankyou

Charles Ekberg

Chair of Trustees

Fundraising Activities

In relation to fundraising we continue to generate funds internally and re-invest into charitable activities.

Investment Performance

As with all investments, our investments are starting to gain a little in interest these days but given the financial climate the funds are invested to produce as best a possible result bearing in mind the need for regular subsidy.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The trustee's policy on reserves is to retain sufficient funds to enable the charity to continue its activities for a minimum period of 3-6 months without the need for further incoming resources. At the balance sheet date the amount of Free reserves amounted to £131,181 (2024 - £266,047).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Total remuneration paid to key management in the year amounted to £63,596 (2024: £59,943).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07640867 (England and Wales)

Registered Charity number

1150939

Registered office

27 Osborne Street
GRIMSBY
DN31 1EY

Trustees

Mrs A Maggs MBE Money Management Adviser
Mrs S M Ortega
Mr. N. Trenchard
Mrs. A. Chidwick
C R Ekberg
Mr. I Hammond

Independent Examiner

Helen Spauls FCA
12 Abbey Road
GRIMSBY
DN32 0HL

Senior Management

Helen Goodman - Chief Officer

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27-11-2025 and signed on its behalf by:

.....
C R Ekberg - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE UK NORTH EAST LINCOLNSHIRE (REGISTERED NUMBER: 07640867)

Independent examiner's report to the trustees of Age UK North East Lincolnshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Spauls

Helen Spauls FCA

12 Abbey Road
GRIMSBY
DN32 0HL

Date: 27-11-2025

AGE UK NORTH EAST LINCOLNSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,204	-	3,204	2,570
Charitable activities					
Core activities		81,196	150,749	231,945	208,380
Other trading activities	2	33,523	-	33,523	32,785
Investment income	3	5,094	-	5,094	6,207
Total		<u>123,017</u>	<u>150,749</u>	<u>273,766</u>	<u>249,942</u>
EXPENDITURE ON					
Raising funds		48,566	-	48,566	51,639
Charitable activities					
Core activities		233,034	145,993	379,027	318,088
Total		<u>281,600</u>	<u>145,993</u>	<u>427,593</u>	<u>369,727</u>
Net gains on investments		<u>373</u>	<u>-</u>	<u>373</u>	<u>75</u>
NET INCOME/(EXPENDITURE)		(158,210)	4,756	(153,454)	(119,710)
RECONCILIATION OF FUNDS					
Total funds brought forward		564,331	14,101	578,432	698,142
TOTAL FUNDS CARRIED FORWARD		<u>406,121</u>	<u>18,857</u>	<u>424,978</u>	<u>578,432</u>

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	273,615	-	273,615	297,332
Investments	9	1,325	-	1,325	952
		<u>274,940</u>	<u>-</u>	<u>274,940</u>	<u>298,284</u>
CURRENT ASSETS					
Debtors	10	46,543	-	46,543	47,463
Cash at bank and in hand		95,306	18,857	114,163	276,460
		<u>141,849</u>	<u>18,857</u>	<u>160,706</u>	<u>323,923</u>
CREDITORS					
Amounts falling due within one year	11	(10,668)	-	(10,668)	(43,775)
NET CURRENT ASSETS		<u>131,181</u>	<u>18,857</u>	<u>150,038</u>	<u>280,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>406,121</u>	<u>18,857</u>	<u>424,978</u>	<u>578,432</u>
NET ASSETS		<u>406,121</u>	<u>18,857</u>	<u>424,978</u>	<u>578,432</u>
FUNDS	13				
Unrestricted funds				406,121	564,331
Restricted funds				18,857	14,101
TOTAL FUNDS				<u>424,978</u>	<u>578,432</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27-11-2025 and were signed on its behalf by:


C R Ekberg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Except as disclosed below, the financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 updated by bulletin 2) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all long leasehold property at a rate of 5% on a straight line basis. The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all long leasehold property at a rate of 5% on a straight line basis reflects the loss of value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% Straight Line
Long leasehold	- 5% Straight Line
Fixtures and fittings	- 25% Straight Line
Motor vehicles	- 25% Straight Line
Computer equipment	- 33% Straight Line and 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease commitments

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place.

AGE UK NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Shop income	33,523	32,785
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Investment income	5,094	6,207
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	24,915	25,783
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.25	31.3.24
	£	£
Trustees' salaries	27,783	26,980
Trustees' social security	1,627	1,543
Trustees' pensions paid	439	421
	<u> </u>	<u> </u>
	29,849	28,944
	<u> </u>	<u> </u>

The memorandum of association updated in October 2012 allows trustees to receive remuneration from the charity. During the year Annette Chidwick and Ian Hammond received the following remuneration for their employment by the charity -

	A. Chidwick	I. Hammond	31.3.25 Total	31.3.24 4 Total
	£	£	£	£
Trustees' salaries	21,088	6,695	27,783	26,980
Trustees' social security	1,627	-	1,627	1,543
Trustees' pension contribution	439	-	439	421
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	23,154	6,695	29,849	28,944
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Fundraising trading	2	2
Charitable activities	15	17
	<u> </u>	<u> </u>
	17	19
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,570	-	2,570
Charitable activities			
Core activities	34,603	173,777	208,380
Other trading activities	32,785	-	32,785
Investment income	6,207	-	6,207
Total	<u>76,165</u>	<u>173,777</u>	<u>249,942</u>
EXPENDITURE ON			
Raising funds	48,938	2,701	51,639
Charitable activities			
Core activities	138,617	179,471	318,088
Total	<u>187,555</u>	<u>182,172</u>	<u>369,727</u>
Net gains on investments	<u>75</u>	<u>-</u>	<u>75</u>
NET INCOME/(EXPENDITURE)	<u>(111,315)</u>	<u>(8,395)</u>	<u>(119,710)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	675,646	22,496	698,142
TOTAL FUNDS CARRIED FORWARD	<u><u>564,331</u></u>	<u><u>14,101</u></u>	<u><u>578,432</u></u>

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2024	146,455	289,462	42,856
Additions	-	-	-
At 31 March 2025	<u>146,455</u>	<u>289,462</u>	<u>42,856</u>
DEPRECIATION			
At 1 April 2024	89,546	56,130	42,244
Charge for year	7,339	14,473	232
At 31 March 2025	<u>96,885</u>	<u>70,603</u>	<u>42,476</u>
NET BOOK VALUE			
At 31 March 2025	<u><u>49,570</u></u>	<u><u>218,859</u></u>	<u><u>380</u></u>
At 31 March 2024	<u><u>56,909</u></u>	<u><u>233,332</u></u>	<u><u>612</u></u>

AGE UK NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024	67,730	13,591	560,094
Additions	-	1,198	1,198
At 31 March 2025	67,730	14,789	561,292
DEPRECIATION			
At 1 April 2024	62,838	12,004	262,762
Charge for year	2,394	477	24,915
At 31 March 2025	65,232	12,481	287,677
NET BOOK VALUE			
At 31 March 2025	2,498	2,308	273,615
At 31 March 2024	4,892	1,587	297,332

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2024	2	950	952
Revaluations	-	373	373
At 31 March 2025	2	1,323	1,325
NET BOOK VALUE			
At 31 March 2025	2	1,323	1,325
At 31 March 2024	2	950	952

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2025	2	1,323	1,325

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	12,013	10,623
Amounts due from subsidiary undertaking	34,530	36,840
	46,543	47,463

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>10,668</u>	<u>43,775</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	<u>1,750</u>	<u>1,750</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	373,815	(150,871)	133,607	356,551
Building Project	<u>190,516</u>	<u>(7,339)</u>	<u>(133,607)</u>	<u>49,570</u>
	564,331	(158,210)	-	406,121
Restricted funds				
Later Life Partnership	<u>14,101</u>	<u>4,756</u>	<u>-</u>	<u>18,857</u>
TOTAL FUNDS	<u>578,432</u>	<u>(153,454)</u>	<u>-</u>	<u>424,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,017	(274,261)	373	(150,871)
Building Project	<u>-</u>	<u>(7,339)</u>	<u>-</u>	<u>(7,339)</u>
	123,017	(281,600)	373	(158,210)
Restricted funds				
Big Lottery	96,749	(96,749)	-	-
Later Life Partnership	<u>54,000</u>	<u>(49,244)</u>	<u>-</u>	<u>4,756</u>
	150,749	(145,993)	-	4,756
TOTAL FUNDS	<u>273,766</u>	<u>(427,593)</u>	<u>373</u>	<u>(153,454)</u>

AGE UK NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	477,791	(103,976)	373,815
Building Project	197,855	(7,339)	190,516
	<u>675,646</u>	<u>(111,315)</u>	<u>564,331</u>
Restricted funds			
Later Life Partnership	22,496	(8,395)	14,101
	<u>22,496</u>	<u>(8,395)</u>	<u>14,101</u>
TOTAL FUNDS	<u><u>698,142</u></u>	<u><u>(119,710)</u></u>	<u><u>578,432</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,165	(180,216)	75	(103,976)
Building Project	-	(7,339)	-	(7,339)
	<u>76,165</u>	<u>(187,555)</u>	<u>75</u>	<u>(111,315)</u>
Restricted funds				
Information & Advice Service	29,952	(29,952)	-	-
Big Lottery	94,825	(94,825)	-	-
Later Life Partnership	30,000	(38,395)	-	(8,395)
Warm Spaces	19,000	(19,000)	-	-
	<u>173,777</u>	<u>(182,172)</u>	<u>-</u>	<u>(8,395)</u>
TOTAL FUNDS	<u><u>249,942</u></u>	<u><u>(369,727)</u></u>	<u><u>75</u></u>	<u><u>(119,710)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	477,791	(254,847)	133,607	356,551
Building Project	197,855	(14,678)	(133,607)	49,570
	<u>675,646</u>	<u>(269,525)</u>	<u>-</u>	<u>406,121</u>
Restricted funds				
Later Life Partnership	22,496	(3,639)	-	18,857
	<u>22,496</u>	<u>(3,639)</u>	<u>-</u>	<u>18,857</u>
TOTAL FUNDS	<u><u>698,142</u></u>	<u><u>(273,164)</u></u>	<u><u>-</u></u>	<u><u>424,978</u></u>

AGE UK NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	199,182	(454,477)	448	(254,847)
Building Project	-	(14,678)	-	(14,678)
	<u>199,182</u>	<u>(469,155)</u>	<u>448</u>	<u>(269,525)</u>
Restricted funds				
Information & Advice Service	29,952	(29,952)	-	-
Big Lottery	191,574	(191,574)	-	-
Later Life Partnership	84,000	(87,639)	-	(3,639)
Warm Spaces	19,000	(19,000)	-	-
	<u>324,526</u>	<u>(328,165)</u>	<u>-</u>	<u>(3,639)</u>
TOTAL FUNDS	<u><u>523,708</u></u>	<u><u>(797,320)</u></u>	<u><u>448</u></u>	<u><u>(273,164)</u></u>

The restricted fund Information & Advice Service was a grant to appoint and information and advice officer whose four core areas are: welfare benefits and money matters; access to care at home; housing options; local services and support.

Henry Smith and Big Lottery funding are additional restricted grants received to further support the information and advice service.

Later Life Partnership funding is a restricted grant received to further support the charities aims and goals.

Warm spaces is grants received to provide a warm space for people to come in and have a warm drink and food over the winter months.

14. RELATED PARTY DISCLOSURES

Age UK North Lincolnshire Trading Company Limited is a wholly owned subsidiary.

At the balance sheet date the amount due from North East Lincolnshire Trading Company Limited was £34,530 (2024 - £36,840).

During the year Age UK North Lincolnshire Trading Company Limited made a gift of its taxable profit amounting to £Nil (2024 - £Nil).

