

REGISTERED COMPANY NUMBER: 07640867 (England and Wales)
REGISTERED CHARITY NUMBER: 1150939

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE UK NORTH EAST LINCOLNSHIRE

AGE UK NORTH EAST LINCOLNSHIRE

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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in developing future activities.

The principal object of the charity is to promote wellbeing and make later life a fulfilling and enjoyable experience for people over the age of 50 living in North East Lincolnshire.

We have referred to the guidance contained in the charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Social activities have included: Chair-based exercise, Bingo plus more, In addition, our ever-popular Luncheon Club provides a fresh hot dinner and home-made pudding every Tuesday in Grimsby & every Thursday in Cleethorpes with a hot meal delivery service now available Monday to Friday. Customers old and new can relax and enjoy a drink, meal and light snack in our Pop-In Cafés, both in Grimsby & Cleethorpes, which is increasing greatly in numbers using it on a daily basis, all provided by our hard-working team of staff & volunteers. Our drivers continue to provide shopping trips to a local supermarket, day trips as well as delivering our meals into the community. We still offer a full Information & Advice service, providing a full Benefit entitlement check and benefit applications resulting in thousands of pounds of benefit awards for older people locally, this year alone amounted to £2,235,111.40 in awards and arrears payments, as well as being able to engage with the older community and provide them with support in numerous ways.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Chairman's Report

Our branch of Age UK has been fortunate in being able to recover from the ravages of the effects of Covid which has affected so many other branches of our organisation with closure being the ultimate outcome.

By continuing the provision of our meal delivery services, introduced at the beginning of the covid crisis, this continues to be popular and is now a permanent service offered throughout North East Lincolnshire. This has also gone a long way to providing a good basis for financial stability moving forward post Covid.

Fortunately, we have also been very successful in receiving funding from both the Local Authority and the The Community Fund of the Lottery, which our Chief Officer has duly reported upon. She has also, at great length, covered all aspects of our services which I will not reiterate in full. However, I would like to say that the demand for the I&A service has been intensive both in face2face office appointments as well as the home visits. Our officers have done an excellent job in meeting demand. During this reporting year we have secured benefit awards of just over £2.2 million a phenomenal figure and highest figure we have ever secured in difficult times. The Engagement role, as part of the funding has been well received, especially these past years, post covid, with ever increasing isolation and loneliness so our engagement officer has worked hard to try and re integrate her clients back into attending groups and setting new groups up at Cleethorpes to enable people to mix and enjoy company and being out again.

One point to reiterate that is working well, is the joint venture, in the formation of "Later Life Partnership NEL" between us, Carelink and Friendship At Home in working together to reduce loneliness. Encouraging befriending and socialising via the bespoke tablet and App is proving popular. This partnership, in essence, provide services essential for the well-being of the elderly housebound within the community, especially in these difficult times when fear of covid remains, despite the vaccination programme. This has also been successful this year with regards to funding engagement services across the area and is being seen locally as a valued addition to older people's services locally especially NELC where we have never been able to source funding previously. We have put on 3 older people's days locally and funded them with 'Give aways' to help with the expenses of heating and eating throughout the winter months with many more planned into the next year.

The Cleethorpes branch serves a lunch club of a main meal on a Thursday, groups on certain days with bus passes, hairdressing, chiropody and the provision for snacks/afternoon tea etc available.

Both branches continue to give legal advice, I&A services and financial advice at regular times.

Our shop has also successfully continued to recover from the lockdown due to hard work by the Manager and her staff and volunteers. All retail is very slow but we are keeping ourselves within the retail market comfortably, but we may have to look at the future of how we sell as part of the retail industry going forward.

I would like to state how grateful the Trustee Board is in the dedication and enormous support and hard work by our Chief Officer and all our staff and volunteers during this extremely busy period of growth. Certainly, adaptability has helped us to sustain the business, and we look forward to additional growth in the future.

I have been proud to join as Trustee over the last couple of years and this has been my first year as Chair.

I conclude on an optimistic note believing, with continued staff & volunteer loyalty and support, which is paramount, we will survive and continue & grow our services to meet the local rising need.

Thankyou

Charles Ekberg

Chair of Trustees

Fundraising Activities

In relation to fundraising we continue to generate funds internally and re-invest into charitable activities.

Investment Performance

As with all investments, our investments are starting to gain a little in interest these days but given the financial climate the funds are invested to produce as best a possible result bearing in mind the need for regular subsidy.

FINANCIAL REVIEW

Reserves policy

The trustee's policy on reserves is to retain sufficient funds to enable the charity to continue its activities for a minimum period of 3-6 months without the need for further incoming resources. At the balance sheet date the amount of Free reserves amounted to £266,047 (2023 - £352,910).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Total remuneration paid to key management in the year amounted to £59,943 (2023: £54,240).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07640867 (England and Wales)

Registered Charity number

1150939

Registered office

27 Osborne Street
GRIMSBY
DN31 1EY

Trustees

Mrs A Maggs MBE Money Management Adviser
Mrs S M Ortega
Mr. N. Trenchard
Mrs. A. Chidwick
C R Ekberg
Mr. I Hammond

Independent Examiner

Helen Spauls FCA
12 Abbey Road
GRIMSBY
DN32 0HL

Senior Management

Helen Goodman - Chief Officer

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK North East Lincolnshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C R Ekberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE UK NORTH EAST LINCOLNSHIRE (REGISTERED NUMBER: 07640867)**

Independent examiner's report to the trustees of Age UK North East Lincolnshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Spauls FCA

12 Abbey Road
GRIMSBY
DN32 0HL

Date:

AGE UK NORTH EAST LINCOLNSHIRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 2,570 | - | 2,570 | 105,228 |
| Charitable activities | | | | | |
| Core activities | | 34,603 | 173,777 | 208,380 | 78,612 |
| Other trading activities | 2 | 32,785 | - | 32,785 | 32,897 |
| Investment income | 3 | 6,207 | - | 6,207 | 3,946 |
| Total | | <u>76,165</u> | <u>173,777</u> | <u>249,942</u> | <u>220,683</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 48,938 | 2,701 | 51,639 | 59,655 |
| Charitable activities | | | | | |
| Core activities | | <u>138,617</u> | <u>179,471</u> | <u>318,088</u> | <u>281,144</u> |
| Total | | <u>187,555</u> | <u>182,172</u> | <u>369,727</u> | <u>340,799</u> |
| Net gains on investments | | <u>75</u> | <u>-</u> | <u>75</u> | <u>14</u> |
| NET INCOME/(EXPENDITURE) | | (111,315) | (8,395) | (119,710) | (120,102) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 675,646 | 22,496 | 698,142 | 818,244 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>564,331</u></u> | <u><u>14,101</u></u> | <u><u>578,432</u></u> | <u><u>698,142</u></u> |

BALANCE SHEET
31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 297,332 | - | 297,332 | 321,859 |
| Investments | 9 | 952 | - | 952 | 877 |
| | | <u>298,284</u> | <u>-</u> | <u>298,284</u> | <u>322,736</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 47,463 | - | 47,463 | 35,760 |
| Cash at bank and in hand | | 262,359 | 14,101 | 276,460 | 447,644 |
| | | <u>309,822</u> | <u>14,101</u> | <u>323,923</u> | <u>483,404</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (43,775) | - | (43,775) | (107,998) |
| NET CURRENT ASSETS | | <u>266,047</u> | <u>14,101</u> | <u>280,148</u> | <u>375,406</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>564,331</u> | <u>14,101</u> | <u>578,432</u> | <u>698,142</u> |
| NET ASSETS | | <u>564,331</u> | <u>14,101</u> | <u>578,432</u> | <u>698,142</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 564,331 | 675,646 |
| Restricted funds | | | | 14,101 | 22,496 |
| TOTAL FUNDS | | | | <u>578,432</u> | <u>698,142</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C R Ekberg - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Except as disclosed below, the financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 updated by bulletin 2) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all long leasehold property at a rate of 5% on a straight line basis. The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all long leasehold property at a rate of 5% on a straight line basis reflects the loss of value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---|
| Short leasehold | - 5% Straight Line |
| Long leasehold | - 5% Straight Line |
| Fixtures and fittings | - 25% Straight Line |
| Motor vehicles | - 25% Straight Line |
| Computer equipment | - 33% Straight Line and 25% Straight Line |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease commitments

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place.

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. OTHER TRADING ACTIVITIES

| | 31.3.24 | 31.3.23 |
|-------------|-------------------|-------------------|
| | £ | £ |
| Shop income | 32,785 | 32,897 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 31.3.24 | 31.3.23 |
|-------------------|-------------------|-------------------|
| | £ | £ |
| Investment income | 6,207 | 3,946 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.24 | 31.3.23 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 25,783 | 25,028 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.24 | 31.3.23 |
|---------------------------|-------------------|-------------------|
| | £ | £ |
| Trustees' salaries | 26,980 | 21,113 |
| Trustees' social security | 1,543 | 1,323 |
| Trustees' pensions paid | 421 | 359 |
| | <u> </u> | <u> </u> |
| | 28,944 | 22,795 |
| | <u> </u> | <u> </u> |

The memorandum of association updated in October 2012 allows trustees to receive remuneration from the charity. During the year Annette Chidwick and Ian Hammond received the following remuneration for their employment by the charity -

| | A. Chidwick | I. Hammond | 31.3.24 Total | 31.3.23 Total |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Trustees' salaries | 20,480 | 6,500 | 26,980 | 21,113 |
| Trustees' social security | 1,543 | - | 1,543 | 1,323 |
| Trustees' pension contribution | 421 | - | 421 | 359 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 22,444 | 6,500 | 28,944 | 22,795 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.24 | 31.3.23 |
|-----------------------|-------------------|-------------------|
| Fundraising trading | 2 | 2 |
| Charitable activities | 17 | 15 |
| | <u> </u> | <u> </u> |
| | 19 | 17 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 105,228 | - | 105,228 |
| Charitable activities | | | |
| Core activities | 43,774 | 34,838 | 78,612 |
| Other trading activities | 32,897 | - | 32,897 |
| Investment income | 3,946 | - | 3,946 |
| Total | <u>185,845</u> | <u>34,838</u> | <u>220,683</u> |
| EXPENDITURE ON | | | |
| Raising funds | 59,655 | - | 59,655 |
| Charitable activities | | | |
| Core activities | 179,147 | 101,997 | 281,144 |
| Total | <u>238,802</u> | <u>101,997</u> | <u>340,799</u> |
| Net gains on investments | 14 | - | 14 |
| NET INCOME/(EXPENDITURE) | <u>(52,943)</u> | <u>(67,159)</u> | <u>(120,102)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 728,589 | 89,655 | 818,244 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>675,646</u></u> | <u><u>22,496</u></u> | <u><u>698,142</u></u> |

8. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Long leasehold £ | Fixtures and fittings £ |
|-----------------------|-------------------------|------------------------|----------------------------------|
| COST | | | |
| At 1 April 2023 | 146,455 | 289,462 | 42,856 |
| Additions | - | - | - |
| At 31 March 2024 | <u>146,455</u> | <u>289,462</u> | <u>42,856</u> |
| DEPRECIATION | | | |
| At 1 April 2023 | 82,207 | 41,657 | 42,012 |
| Charge for year | 7,339 | 14,473 | 232 |
| At 31 March 2024 | <u>89,546</u> | <u>56,130</u> | <u>42,244</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u><u>56,909</u></u> | <u><u>233,332</u></u> | <u><u>612</u></u> |
| At 31 March 2023 | <u><u>64,248</u></u> | <u><u>247,805</u></u> | <u><u>844</u></u> |

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. TANGIBLE FIXED ASSETS - continued

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|-------------|
| COST | | | |
| At 1 April 2023 | 67,730 | 12,335 | 558,838 |
| Additions | - | 1,256 | 1,256 |
| At 31 March 2024 | 67,730 | 13,591 | 560,094 |
| DEPRECIATION | | | |
| At 1 April 2023 | 59,263 | 11,840 | 236,979 |
| Charge for year | 3,575 | 164 | 25,783 |
| At 31 March 2024 | 62,838 | 12,004 | 262,762 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | 4,892 | 1,587 | 297,332 |
| At 31 March 2023 | 8,467 | 495 | 321,859 |

9. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ | Listed investments £ | Totals £ |
|-----------------------|---|----------------------------|-------------|
| MARKET VALUE | | | |
| At 1 April 2023 | 2 | 875 | 877 |
| Revaluations | - | 75 | 75 |
| At 31 March 2024 | 2 | 950 | 952 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | 2 | 950 | 952 |
| At 31 March 2023 | 2 | 875 | 877 |

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

| | Shares in group undertakings £ | Listed investments £ | Totals £ |
|-------------------|---|----------------------------|-------------|
| Valuation in 2024 | 2 | 950 | 952 |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---|--------------|--------------|
| | 31.3.24 £ | 31.3.23 £ |
| Other debtors | 10,623 | 14,107 |
| Amounts due from subsidiary undertaking | 36,840 | 21,653 |
| | 47,463 | 35,760 |

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|-----------------|---------------|----------------|
| | £ | £ |
| Other creditors | 43,775 | 107,998 |
| | <u>43,775</u> | <u>107,998</u> |

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.3.24 | 31.3.23 |
|-----------------|--------------|--------------|
| | £ | £ |
| Within one year | 1,750 | 1,750 |
| | <u>1,750</u> | <u>1,750</u> |

13. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement in funds | At |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | 31.3.24 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 477,791 | (103,976) | 373,815 |
| Building Project | 197,855 | (7,339) | 190,516 |
| | <u>675,646</u> | <u>(111,315)</u> | <u>564,331</u> |
| Restricted funds | | | |
| Later Life Partnership | 22,496 | (8,395) | 14,101 |
| | <u>22,496</u> | <u>(8,395)</u> | <u>14,101</u> |
| TOTAL FUNDS | <u>698,142</u> | <u>(119,710)</u> | <u>578,432</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|------------------------------|-----------------------|-----------------------|---------------------|----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 76,165 | (180,216) | 75 | (103,976) |
| Building Project | - | (7,339) | - | (7,339) |
| | <u>76,165</u> | <u>(187,555)</u> | <u>75</u> | <u>(111,315)</u> |
| Restricted funds | | | | |
| Information & Advice Service | 29,952 | (29,952) | - | - |
| Big Lottery | 94,825 | (94,825) | - | - |
| Later Life Partnership | 30,000 | (38,395) | - | (8,395) |
| Warm Spaces | 19,000 | (19,000) | - | - |
| | <u>173,777</u> | <u>(182,172)</u> | <u>-</u> | <u>(8,395)</u> |
| TOTAL FUNDS | <u>249,942</u> | <u>(369,727)</u> | <u>75</u> | <u>(119,710)</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 523,395 | (45,604) | 477,791 |
| Building Project | 205,194 | (7,339) | 197,855 |
| | <u>728,589</u> | <u>(52,943)</u> | <u>675,646</u> |
| Restricted funds | | | |
| Big Lottery | 55,610 | (55,610) | - |
| Henry Smith | 4,937 | (4,937) | - |
| Later Life Partnership | 29,108 | (6,612) | 22,496 |
| | <u>89,655</u> | <u>(67,159)</u> | <u>22,496</u> |
| TOTAL FUNDS | <u>818,244</u> | <u>(120,102)</u> | <u>698,142</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 185,845 | (231,463) | 14 | (45,604) |
| Building Project | - | (7,339) | - | (7,339) |
| | <u>185,845</u> | <u>(238,802)</u> | <u>14</u> | <u>(52,943)</u> |
| Restricted funds | | | | |
| Big Lottery | - | (55,610) | - | (55,610) |
| Henry Smith | 18,250 | (23,187) | - | (4,937) |
| Later Life Partnership | 14,588 | (21,200) | - | (6,612) |
| Warm Spaces | 2,000 | (2,000) | - | - |
| | <u>34,838</u> | <u>(101,997)</u> | <u>-</u> | <u>(67,159)</u> |
| TOTAL FUNDS | <u>220,683</u> | <u>(340,799)</u> | <u>14</u> | <u>(120,102)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 523,395 | (149,580) | 373,815 |
| Building Project | 205,194 | (14,678) | 190,516 |
| | <u>728,589</u> | <u>(164,258)</u> | <u>564,331</u> |
| Restricted funds | | | |
| Big Lottery | 55,610 | (55,610) | - |
| Henry Smith | 4,937 | (4,937) | - |
| Later Life Partnership | 29,108 | (15,007) | 14,101 |
| | <u>89,655</u> | <u>(75,554)</u> | <u>14,101</u> |
| TOTAL FUNDS | <u>818,244</u> | <u>(239,812)</u> | <u>578,432</u> |

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 262,010 | (411,679) | 89 | (149,580) |
| Building Project | - | (14,678) | - | (14,678) |
| | <u>262,010</u> | <u>(426,357)</u> | <u>89</u> | <u>(164,258)</u> |
| Restricted funds | | | | |
| Information & Advice Service | 29,952 | (29,952) | - | - |
| Big Lottery | 94,825 | (150,435) | - | (55,610) |
| Henry Smith | 18,250 | (23,187) | - | (4,937) |
| Later Life Partnership | 44,588 | (59,595) | - | (15,007) |
| Warm Spaces | 21,000 | (21,000) | - | - |
| | <u>208,615</u> | <u>(284,169)</u> | <u>-</u> | <u>(75,554)</u> |
| TOTAL FUNDS | <u>470,625</u> | <u>(710,526)</u> | <u>89</u> | <u>(239,812)</u> |

The restricted fund Information & Advice Service was a grant to appoint and information and advice officer whose four core areas are: welfare benefits and money matters; access to care at home; housing options; local services and support.

Henry Smith and Big Lottery funding are additional restricted grants received to further support the information and advice service.

Later Life Partnership funding is a restricted grant received to further support the charities aims and goals.

Warm spaces is grants received to provide a warm space for people to come in and have a warm drink and food over the winter months.

14. RELATED PARTY DISCLOSURES

Age UK North Lincolnshire Trading Company Limited is a wholly owed subsidiary.

At the balance sheet date the amount due from North East Lincolnshire Trading Company Limited was £36,840 (2023 - £32,030).

During the year Age UK North Lincolnshire Trading Company Limited made a gift of its taxable profit amounting to £Nil (2023 - £Nil).