

THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF LOVE COVENTRY



REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF LOVE, COVENTRY

TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF LOVE COVENTRY

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Corporate Information

Charity Registered Number: 1150924

Board of Trustees

Dr Adebola Ogunoiki

Dr Mosunmola Fapohunda

Mr Oladapo Awosokanre

Registered Office

82, Riverpark Way, Northfield

Birmingham, B31 2GB

United Kingdom

Contact: Pastor Babatunde Kikiowo

Phone: +44(0)7877949077, +44(0)247510 77 77

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

OVERVIEW

The Trustees hereby submit their report and Annual Account Statement for the year ended 31st December 2023.

Aims & Objectives:

The main objectives of the Redeemed Christian Church of God, House of Love, Coventry are:

- a) The furtherance of the Christian faith
- b) Providing a serviceable place for Christian principles and practices to be taught, developed within the local community and the neighbourhood it serves.

Being a Christian faith-based organisation, we offer various charitable services and facilities to all members and to the community at large where reasonably and practicable possible.

For effective administration and discharge of its Objects as a Charity organisation, the Trustees (inaugurated in June 2013) work as a team with the Church leaders to provide strategic support required for the Church to efficiently manage its various inlet and outlet services to the members, the Canley Community, its neighbourhood and the Warwick University students.

The services already being provided by the Church include:

1. Advancement of the Christian faith through regular weekly services held at a designated place to teach, encourage, empower and enlighten members of their Christian faith and godly principles, moral standards and living.
2. Meet with the local community once a month to identify issues and create forum to address matters that foster communal growth and social / welfare development.
3. Publish and distribute information on leaflets for faith and moral growth.
4. Provide networking opportunities and facilitate social outings for children and the youth groups.

Board of Trustee's Report

5. Support new arriving students to settle easily and cost effectively with less stress.
6. Work with existing Christian organisations, social networking groups and welfare organisations to foster family cohesiveness and improve communal living standards.

Structure, Governance & Management – Statement of Trustee's Responsibilities

In order to ensure good practice and accountability, the Trustees have written, adapted and adopted various working policies, practices and guidelines which now constitute the charity's Governing document to guide the person(s) responsible for managing the week-to-week activities within the confines of the Laws and Acts of United Kingdom.

These working / governing document includes,

- Agreement of Common Purpose
- Trust Deed
- Summary of Responsibilities in Administering Charitable Trust
- Child Protection Policy (Safeguarding)
- Conflict of Interest & Resolution Guidelines
- Trust Investment Guidelines
- Data Protection Policy and Procedures
- Guidelines for Benevolent & Help-in-kind Funds
- Financial Guidelines for Employees
- Employment Policies & Procedures
- Equality Monitoring Form for Volunteer & Staff
- Contract of Engagement & Responsibility for Administrative Staff
- Terms and Conditions of Employment
- Volunteers / Interns Policy
- Volunteers Interns Agreement
- Memorandum for Engagement of Church Administrative Officer
- Guidelines for Church Investment

Board of Trustee's Report

Other measures by which the Trustees manage the Trust and ensure effective use of resources for the Church Object and accountability include the use of the following evaluation and control tools:

- Charity Accounts (Financial Statements)
- Church Reports (including monthly income & expenditures), Members feedbacks and Departmental Reporting
- Minutes of Trustees meeting (including Action Plan and Agenda)
- Trustees Annual Self-Assessment Evaluation & Reviews
- Trustees Quarterly Report

The Trustees:

1. Membership:

Trustees are appointed under the terms of the trust deed. New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission. During the financial year, two additional members were appointed to the board.

2. Meetings:

The trustees held one board meeting within the financial year of this report. The Board of Trustees' meeting held the 24^T Board of Trustees Meeting on 23RD of April 2023. The Board of Trustees developed an action plan for the Church on the current status of the church with respect to the members and students as well as plans to continue the work done in the Canley area and to increase membership, the financial sustainability of the church and build partnerships with other charity organisations to strengthen the local community. The 25th meeting of the Board of Trustees was held on the 17th September 2023 to follow up on the actions from the meeting held earlier in the year on the 23rd April 2023.

3. Powers of Trustees

Subject to the Articles, the Act, governing document and any additional directions given by the Church, the Trust will continue to be managed by the Board of Trustees

Board of Trustee's Report

in conjunction with the Church leadership, and may exercise all the powers of the Trust Deed, whether relating to the management of the Charity or not. It may also hold extra-ordinary meetings and resolve issues through ordinary or special resolutions.

Public Benefit Statement:

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Achievements and Performance:

The year 2023 was very demanding, with the cost-of-living crisis at its peak. The church greatly supported parishioners in the Canley community and beyond.

Specifically, the following programmes were held in 2023.

- Leadership Strategy Meeting 7th – 8th January 2023
- Career Advancement Workshop 7th April 2023
- Youth Fellowship every Thursday
- Women's regular programmes
- Mothers Day event March 19th 2023
- Continental Ordained Minister Conference from 14th-15th April 2023
- Monthly Evangelism Outreaches
- Church Volunteers Training Programme May 14th 2023
- Special Children's Weekend 27th -28th May 2023
- Men's Weekend on June 18th 2023
- Church Family Day on 2nd September 2023
- University Students Sendforth Event
- Youth Room No Longer available for the children
- Children's church started again in August with 4 teachers
- New Lloyds Bank Account Opened (to replace the Natwest building fund account)

Board of Trustee's Report

- Natwest Mandate finally completed building fund account - this allowed TK to close the Natwest account and move the funds to the newly opened bank Lloyds Bank account
- Excel requested to charge £400 for the family day which was declined by TK and an alternative venue was used instead
- 3 Naming Ceremonies so far in 2023

We continue to support the Church members during the cost-of-living crisis by providing pastoral support during this challenging time practical support, and, in some cases, financial support.

The Church also supported families with children by providing pastoral support. The Church continued using our premium zoom account to have regular group sessions with children, including games, Sunday school, Bible competitions. This was very beneficial as it helped families in times of need or social exclusion.

Investments: The Church made investments in the equipment by obtaining

- a new Laptop for the Technical Team
- a new Church Bus
- a new phone landline for easier access for enquiries

Charity Donations: We supported Coventry Food Bank with £250 as the Board of Trustees approved. As expected for her charitable duties, the Church provides welfare assistance to its members and the community, including Christmas outreach for residents in the Canley locality.

The Church Outreach Programmes: The Church conducted a program for the older adults in the community to foster a sense of belonging when we visited The Midlands Heart Sheltered Accommodation as part of our local Christmas Outreach in the community.

Youth fellowships commenced every other/alternate Thursday.

We worked with other churches in Coventry City for the Light up Coventry.

Board of Trustee's Report

House of Love church Conducted a Training programme for all volunteers in the Church May 2023

Major Purchases:

Church Bus (8 seater) - For Evangelism and Helping Students to Church services. The bus cost ~£10,500. The car insurance is such that anyone with a full driving licence

and over the age of 25 can drive the bus. September Student Outreaches - 5 extra Public Banners, Jackets, New fliers and

the church has a new phone number which is 02475 10 77 77 which diverts call to the right person such the transport team, the welfare team, Pastor Tunde, etc. The Church is up to date with all bills. WEM (Evangelism Strategy of RCCG) and COF

(Central Office Fund) are up to date. The Church is still supporting the Coventry Food Bank with a monthly donation of £50. Other programmes for the year are:

- Ngage Annual Youth Networking Event Program - October 2023
- Annual Canley Christmas Lunch and Outreach in December - December 2023

The RCCG has bought a Camp in Pierepoint Surrey and the HoL will made a contribution towards.

Challenges: Xcel Leisure Centre increased the hourly rate from £25 to £30.

Growth: The Church attendance remained stable around total of Seventy souls- due to a number of families relocating from the area but this was balanced by other families arriving in the church.

Expenditure: The House of Love has paid all her bills for the year 2023 (Rent, Subscriptions, WEM Payments, and COF Payments).

The Future Plan & Development

The plan of the Church is to secure its own permanent property within the Canley locality. This it believes would allow the church to be more supportive to the community in terms of social, educational, and spiritual development. And this will allow the church to execute the following key areas of its long-term plans which includes

1. To support the community with a Crèche facility for children.
2. For the Church to have a place of its own with facilities for administration, Church service, training, and community Centre.
3. To provide a secure place for the Church equipment (assets).

Board of Trustee's Report

4. To provide a Centre for training/workshops and learning to equip members and the community academically, socially, and professionally.

To engage the Church departments in addressing planned programmes including welfare and social development and planning for subsequent years.

To provide additional support and trainings to help departmental heads, volunteers and staff in conforming to best practices and adhering to Charity Commission's requirements.

To engage more proactively in community focused activities and social interaction.

Financial Report:

At the end of the fiscal year (31st December 2023), total income received from donations and legacies were of £44,136 (2022: 37,790). Income includes the amount of £5,619 being estimated towards gift aid receivables. Total expenditure was £34,449 (2022: £28,531), giving an operating surplus of £9,686 (2022: £9,259). Cash in hand and bank amounted to £66,757 (2022: £72,080).

The Charity is aware of the need to have a documentary policy in place regarding reserves. This is currently under review by the Trustees.

The Trustees are responsible for preparing the annual review in accordance with the applicable law and regulations. Our responsibility is to report the consistency of summarized financial statements within the annual review with the full financial statements and the Trustees' report.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charity Commission standard.

Board of Trustee's Report

The Trustees are also responsible for the safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibility Statement:

We confirm that to the best of our knowledge,

- The financial statements, prepared in accordance with the relevant financial reporting framework and hereby attached, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Church and the undertakings. The director's report includes a fair review of the development and performance of the Church and its position.
- The annual report and financial statements, taken as a whole, are fair, balanced, and understandable. It provides the information necessary for anyone to assess the Church's performance, model practice and strategy.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless you have been expressly authorized to do so by our prior written consent.

We do not accept responsibility for this report for any other purpose and we hereby expressly disclaim any and such liability.

This report was approved by the Board of Trustees on **25th October 2024**



Signed:

Full Name: Dr Adebola Ogunoiki

Position: Board of Trustee Chairperson

Date: 25th October 2024

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, House of Love, Coventry.

On accounts for the year ended: 31st December 2023, set out on pages 13 - 16

Charity No: 1150924

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25th October 2023

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st December 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Income:							
Donations and legacies	1	38,517		38,517	32,979	-	32,979
Other income (Grants)	1	5,619	-	5,619	4,812	-	4,812
Total Income		44,136	-	44,136	37,790	-	37,790
Total Income		44,136	-	44,136	37,790	-	37,790
Expenditures on:							
Charitable Activities	2	20,579	-	20,579	17,222	-	17,222
Other Charitable Activities	2	10,516	-	10,516	8,534	-	8,534
Other Costs	2	3,355	-	3,355	2,775	-	2,775
Total Expenditures		34,449	-	34,449	28,531	-	28,531
Net income/(expenditure)		9,686	-	9,686	9,259	-	9,259
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		9,686	-	9,686	9,259	-	9,259
Reconciliation of funds:							
Total funds brought forward at 1 January 2023		59,458	28,130	87,588	50,199	28,130	78,329
Total funds carried forward at 31 December 2023		69,145	28,130	97,275	59,458	28,130	87,588

Statement of Financial Position as of 31st December 2023

	Notes	2023	2022
		£	£
Fixed Asset			
Tangible assets	3	11,820	2,430
Total Fixed Asset		11,820	2,430
Current Assets			
Loans & Advances			-
Accrued Income		19,573	13,954
Cash at bank and in hand		66,757	72,080
Other Debtors		-	-
Total Current Assets		86,330	86,034
Creditors: amounts falling due within one year			
Other Creditors			
Other Current Liabilities		875	875
Total Creditors: amounts falling due within one year		875	875
Net current assets (liabilities)		85,455	85,159
Total assets less current liabilities		97,275	87,588
Creditors: amounts falling due after more than one year			
Bank loans and other finance (long term)			-
Other Non-Current Liabilities - Vehicle finance			-
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		97,275	87,588
The funds of the charity:			
Restricted Reserve		28,130	28,130
General reserves		59,458	50,199
Surplus/(Deficit) for the year		9,686	9,259
Total charity funds		97,275	87,588

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

Notes

1. Income

	2023	2022
	£	£
Income		
Donations and legacies	38,517	32,979
Restricted Income	-	-
Total donations & legacies	38,517	32,979
Other income		
Gift Aid Receipts	5,619	4,812
Other income		
Total other income	5,619	4,812
Total Income	44,136	37,790

2. Expenditures

	2023	2022
	£	£
Charitable Activities		
Premises	5,355	3,490
Utilities	140	-
Travel		
Motoring & Transportation	3,499	1,419
Insurance	1,725	238
Administration	1,600	554
Advertising	1,040	1,899
Operations	3,864	6,996
Finance Charges		
Depreciation	1,110	425
Honorarium	2,246	2,200
Total Charitable Activities	20,579	17,222
Other Charitable Activities		
Outreach	2,100	2,486
Central Office	3,322	4,581
Welfare & Benevolence	1,143	67
Charitable Donations	3,951	1,400
Total Other Charitable Activities	10,516	8,534
Other Costs		
Professional fees and services	2,830	2,250
Other costs		
Legal fees		
Accountancy fees	525	525
Total Other Costs	3,355	2,775

Notes

3. Tangible Assets

	Property	Vehicles	Sound & Musical Equipment	Computer & IT Equipment	Total
Cost	£	£	£		£
At 1st Jan 2023	-	-	1,516	1,407	2,923
Additions		10,500	-	-	10,500
Disposals		-			-
Revaluations		-			-
At 31st Dec 2023	-	10,500	1,516	1,407	13,423
Depreciation					
At 1st Jan 2023	-	-	172	322	493
Charge for the year	-	525	303	281	1,110
Adjustments		-		-	-
At 31st Dec 2023	-	525	475	603	1,603
Net Book Value					
At 1st Jan 2023	-	-	1,344	1,085	2,430
At 31st Dec 2023	-	9,975	1,041	804	11,820

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

No employee received remuneration amounting to more than £60,000 in the year