

# THE REDEEMED CHRISTIAN CHURCH OF GOD, HOUSE OF LOVE COVENTRY

England & Wales · Charity number 1150924

## Details

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**Other names** RCCG HOUSE OF LOVE COVENTRY

**Status** Registered

**Legal form** Trust

**Registered** 2013-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 82 Riverpark Way  
Northfield  
Birmingham  
B31 2GB

**Phone** 02475107777

**Email** [contact@houseoflovechurch.com](mailto:contact@houseoflovechurch.com)

**Website** [www.houseoflovechurch.com](http://www.houseoflovechurch.com)

## Activities

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**Objects:** 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

**Activities:** A. The furtherance of the Christian faithB. Providing a serviceable place for Christian principles and practices to be taught, developed within the local community and the neighbourhood it serves.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Coventry City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£55,298	£37,879	-	-
2023-12-31	£44,136	£34,449	-	-
2022-12-31	£37,790	£28,531	-	-
2021-12-31	£23,936	£16,059	-	-
2020-12-31	£22,535	£9,743	-	-

## Trustees

Name	Role	Appointed
ADEDOYIN ADEGBENLE		2025-11-30
Carine KAHUNGU		2021-07-13
Dr Adebola Ogunoiki		2020-10-31
Dr Mosunmola Fapohunda		2020-10-31
Oladapo Awosokanre		2016-02-13

**THE REDEEMED CHRISTIAN CHURCH OF GOD, HOUSE OF LOVE COVENTRY**

England & Wales - Charity number 1150924

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# Accounts

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# **THE REDEEMED CHRISTIAN CHURCH OF GOD**

**HOUSE OF LOVE COVENTRY**



**REDEEMED CHRISTIAN CHURCH OF GOD**

**HOUSE OF LOVE, COVENTRY**

**TRUSTEE'S REPORT AND ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

# THE REDEEMED CHRISTIAN CHURCH OF GOD

## HOUSE OF LOVE COVENTRY

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## Corporate Information

**Charity Registered Number: 1150924**

### **Board of Trustees**

Dr Adebola Ogunoiki

Dr Mosunmola Fapohunda

Oladapo Awosokanre

Carine Kahungu

### **Registered Office**

82, Riverpark Way, Northfield

Birmingham, B31 2GB

United Kingdom

Contact: Pastor Babatunde Kikiowo

Phone: +44(0)7877949077, +44(0)247510 77 77

### **Bankers:**

Lloyds Bank Plc, Coventry, CV1 5RA

## **Board of Trustee's Report**

### **OVERVIEW**

The Trustees hereby submit their report and Annual Account Statement for the year ended 31st December 2024.

#### **Aims & Objectives:**

The main objectives of the Redeemed Christian Church of God, House of Love, Coventry are:

- a) The furtherance of the Christian faith
- b) Providing a serviceable place for Christian principles and practices to be taught, developed within the local community and the neighbourhood it serves.

Being a Christian faith-based organisation, we offer various charitable services and facilities to all members and to the community at large where reasonably and practicable possible.

For effective administration and discharge of its Objects as a Charity organisation, the Trustees (inaugurated in June 2013) work as a team with the Church leaders to provide strategic support required for the Church to efficiently manage its various inlet and outlet services to the members, the Canley Community, its neighbourhood and the Warwick University students.

The services already being provided by the Church include:

1. Advancement of the Christian faith through regular weekly services held at a designated place to teach, encourage, empower and enlighten members of their Christian faith and godly principles, moral standards and living.
2. Meet with the local community once a month to identify issues and create forum to address matters that foster communal growth and social / welfare development.
3. Publish and distribute information on leaflets for faith and moral growth.
4. Provide networking opportunities and facilitate social outings for children and the youth groups.

## **Board of Trustee's Report**

5. Support new arriving students to settle easily and cost effectively with less stress.
6. Work with existing Christian organisations, social networking groups and welfare organisations to foster family cohesiveness and improve communal living standards.

### **Structure, Governance & Management – Statement of Trustee's Responsibilities**

In order to ensure good practice and accountability, the Trustees have written, adapted and adopted various working policies, practices and guidelines which now constitute the charity's Governing document to guide the person(s) responsible for managing the week-to-week activities within the confines of the Laws and Acts of United Kingdom.

These working / governing document includes,

- Agreement of Common Purpose
- Trust Deed
- Summary of Responsibilities in Administrating Charitable Trust
- Child Protection Policy (Safeguarding)
- Conflict of Interest & Resolution Guidelines
- Trust Investment Guidelines
- Data Protection Policy and Procedures
- Guidelines for Benevolent & Help-in-kind Funds
- Financial Guidelines for Employees
- Employment Policies & Procedures
- Equality Monitoring Form for Volunteer & Staff
- Contract of Engagement & Responsibility for Administrative Staff
- Terms and Conditions of Employment
- Volunteers / Interns Policy
- Volunteers Interns Agreement
- Memorandum for Engagement of Church Administrative Officer
- Guidelines for Church Investment

## **Board of Trustee's Report**

Other measures by which the Trustees manage the Trust and ensure effective use of resources for the Church Object and accountability include the use of the following evaluation and control tools:

- Charity Accounts (Financial Statements)
- Church Reports (including monthly income & expenditures), Members feedbacks and Departmental Reporting
- Minutes of Trustees meeting (including Action Plan and Agenda)
- Trustees Annual Self-Assessment Evaluation & Reviews
- Trustees Quarterly Report

### **The Trustees:**

#### **1. Membership:**

Trustees are appointed under the terms of the trust deed. New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission. During the financial year, two additional members were appointed to the board.

#### **2. Meetings:**

The trustees held one board meeting within the financial year of this report. The Board of Trustees' meeting held the 24<sup>th</sup> Board of Trustees Meeting on 23<sup>RD</sup> of April 2024. The Board of Trustees developed an action plan for the Church on the current status of the church with respect to the members and students as well as plans to continue the work done in the Canley area and to increase membership, the financial sustainability of the church and build partnerships with other charity organisations to strengthen the local community. The 25<sup>th</sup> meeting of the Board of Trustees was held on the 17<sup>th</sup> September 2023 to follow up on the actions from the meeting held earlier in the year on the 23<sup>rd</sup> April 2023.

## **Board of Trustee's Report**

### **3. Powers of Trustees**

Subject to the Articles, the Act, governing document and any additional directions given by the Church, the Trust will continue to be managed by the Board of Trustees in conjunction with the Church leadership, and may exercise all the powers of the Trust Deed, whether relating to the management of the Charity or not. It may also hold extra-ordinary meetings and resolve issues through ordinary or special resolutions.

#### **Public Benefit Statement:**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

#### **Achievements and Performance:**

- At the beginning of January 2024, the church's leadership had a Retreat from January 5th to 6th.
- Specifically, the following programmes were held in 2024:
  1. January- March 2024 – RCCG Fasting and Prayer
  2. March 10th, 2024 – Mother's Day Celebration
  3. March 2024- Easter Good Friday 29th March, Easter Sunday 31st
  4. Let's go a fishing Outreach Friday, 29th March, and Saturday 30th
  5. April 18th to 20th 2024 Continental Ordained Ministers Conference
  6. May 4th, 2024, Disciples Shift Workers Conference
  7. May 11th, 2024, Marriage Refresh – Couples Day Out
  8. May 26th, 2024 – Children's Weekend Celebration Service
  9. June 16th, 2024 – Father's Day Special Service
  10. July 21st, 2024 – Super Sunday Service Regional Pastor R. Oyewale
  11. August 15th, 2024- Canley Family Fun Day
  12. August 18th, 2024 – Visit by Pastor and Pastor Mrs Debola Ogunoiki – Chairman RCCG House of Love Board of Trustees
  13. August 18th, 2024 – Special Children Evening
  14. August 30th, 2024 – Night of Power with Pastor Olaitan

## Board of Trustee's Report

15. September 1st, 2024 – Sendforth Program Graduating Students
16. September 28th, 2024 – University Outreach Programme
17. October 13th, 2024- nGage 5.0 Networking Event
18. October 31st, 2024- Campus Youth Fellowship Inauguration
19. November 24th to 30th, 2024 – 7 Days Fasting and Prayer Programme  
“Season of Answers”
20. December 8th, 2024 – Family Meeting Sunday Service
21. December 15th, 2024 – Christmas Carol/End of Year Celebration
22. December 20th to 22nd 2024 – Let's-Go-a-Fishing Outreach Programme
23. December 31st, 2024 – Annual Watch night Service

- We supported the Church members in the current season by providing pastoral, practical, and, in some cases, financial support.
- The Church also supported families with children by providing pastoral support. The Church continued using our premium Zoom account to have regular group sessions with children, including games, Sunday school, and Bible competitions. This was very beneficial as it helped families in times of social isolation.
- The Zoom hangout sessions also helped our elderly and vulnerable members of the Church, who are elderly and those living alone.

**Investments:** The Church made investments in the equipment by obtaining

- a new lighting set
- Camera
- 5G Router
- EE subscription for Live Streaming
- new laptop and resigning the website

**Charity Donations:** In recognition of their work in our community, we supported Coventry Foodbank with £500 as part of our community's charitable work.

The Church provides welfare assistance to its members and the community as expected for her charitable duties.

## **Board of Trustee's Report**

**The Church:** The Church attendance has been stable at around 80 souls. A number of families relocated to other parts of the UK while we were blessed with other members who joined the church.

Our online church presence is delivered via Zoom, Tiktok, Facebook and YouTube Livestream.

Working with the evangelism team, the Church does monthly outreaches to different parts of Canley, Westwood Heath and Tile Hill.

4 Babies were born in the church in 2024

**Challenges:** The church is still actively looking for a place of worship. We have approached agencies, and as part of our efforts, we were offered St John's church for afternoon services in Westwood Heath and later the network rail facility on Westwood Heath Road to rent long term, but after much consideration and prayerful consideration, these were declined. We are still actively looking for a place to settle as our own.

**Growth:** The Church population has been stable in 2024. A number of families left due to relocation, but we were blessed by other families who settled in House of Love as their home church.

The church recently planted the RCCG House of Love Youth fellowship on the campus of the University of Warwick. This is to cater for the student's community.

**Finance:** The House of Love has paid all her bills for the year 2024 (Rent, Subscriptions, WEM Payments, and COF Payments). We have a current balance of £40,000 in our account. A new bank account has been opened for our building fund with Lloyds bank, separate from the normal church operations account.

**Pastoral Support:** The Pastorate is supported by pastors and team of individuals who are of high spiritual standing.

## **Board of Trustee's Report**

The Board of Trustees, led by Pastor Debola Ogunoiki, provides governance oversight. The Board of Trustees met on Sunday, December 8th, 2024, to review the church's report for the year 2024. We give God all the glory.

### **The Future Plan & Development**

The plan of the Church is to secure its own permanent property within the Canley locality. This it believes would allow the church to be more supportive to the community in terms of social, educational, and spiritual development. And this will allow the church to execute the following key areas of its long-term plans which includes

1. To support the community with a Crèche facility for children.
2. For the Church to have a place of its own with facilities for administration, Church service, training, and community Centre.
3. To provide a secure place for the Church equipment (assets).
4. To provide a Centre for training/workshops and learning to equip members and the community academically, socially, and professionally
5. To engage the Church departments in addressing planned programmes including welfare and social development and planning for subsequent years.
6. To provide additional support and trainings to help departmental heads, volunteers and staff in conforming to best practices and adhering to Charity Commission's requirements.
7. To engage more proactively in community focused activities and social interaction.

## **Board of Trustee's Report**

### **Financial Report:**

At the end of the fiscal year (31st December 2024), total income received from donations and legacies were of £55,298 (2023: 44,136). Income includes the amount of £7,303 being estimated towards gift aid receivables. Total expenditure was £37,879 (2023: £34,449), giving an operating surplus of £17,418 (2023: £9,686). Cash in hand and bank amounted to £79,142 (2023: £66,757).

The Charity is aware of the need to have a documentary policy in place regarding reserves. This is currently under review by the Trustees.

The Trustees are responsible for preparing the annual review in accordance with the applicable law and regulations. Our responsibility is to report the consistency of summarized financial statements within the annual review with the full financial statements and the Trustees' report.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charity Commission standard.

The Trustees are also responsible for the safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Board of Trustee's Report

### Responsibility Statement:

We confirm that to the best of our knowledge,

- The financial statements, prepared in accordance with the relevant financial reporting framework and hereby attached, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Church and the undertakings. The director's report includes a fair review of the development and performance of the Church and its position.
- The annual report and financial statements, taken as a whole, are fair, balanced, and understandable. It provides the information necessary for anyone to assess the Church's performance, model practice and strategy.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless you have been expressly authorized to do so by our prior written consent.

We do not accept responsibility for this report for any other purpose and we hereby expressly disclaim any and such liability.

This report was approved by the Board of Trustees on **21st January 2025**



**Signed:**

**Full Name: Dr Adebola Ogunoiki**

**Position: Board of Trustee Chairperson**

**Date: 21th January 2025**

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God, House of Love, Coventry.

**On accounts for the year ended:** 31st December 2024, set out on pages 13 - 16

**Charity No:** 1150924

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

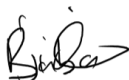
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 21th January 2025

**Name:** Tobi Labeodan, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2024

	Notes	2024	2024	2024	2023	2023	2023
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	47,995		47,995	38,517	-	38,517
Other income (Grants)	1	7,303	-	7,303	5,619	-	5,619
<b>Total Income</b>		<b>55,298</b>	<b>-</b>	<b>55,298</b>	<b>44,136</b>	<b>-</b>	<b>44,136</b>
<b>Total Income</b>		<b>55,298</b>	<b>-</b>	<b>55,298</b>	<b>44,136</b>	<b>-</b>	<b>44,136</b>
<b>Expenditures on:</b>							
Charitable Activities	2	24,145	-	24,145	20,579	-	20,579
Other Charitable Activities	2	10,045	-	10,045	10,516	-	10,516
Other Costs	2	3,690	-	3,690	3,355	-	3,355
<b>Total Expenditures</b>		<b>37,879</b>	<b>-</b>	<b>37,879</b>	<b>34,449</b>	<b>-</b>	<b>34,449</b>
<b>Net income/(expenditure)</b>		<b>17,418</b>	<b>-</b>	<b>17,418</b>	<b>9,686</b>	<b>-</b>	<b>9,686</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>17,418</b>	<b>-</b>	<b>17,418</b>	<b>9,686</b>	<b>-</b>	<b>9,686</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January 2024		69,145	28,130	97,275	59,458	28,130	87,588
Total funds carried forward at 31 December 2024		<b>86,563</b>	<b>28,130</b>	<b>114,693</b>	<b>69,145</b>	<b>28,130</b>	<b>97,275</b>

## Statement of Financial Position as of 31st December 2024

	Notes	2024	2023
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	9,850	11,820
<b>Total Fixed Asset</b>		<b>9,850</b>	<b>11,820</b>
<b>Current Assets</b>			
Loans & Advances			-
Accrued Income		26,576	19,573
Cash at bank and in hand		79,142	66,757
Other Debtors		-	-
<b>Total Current Assets</b>		<b>105,718</b>	<b>86,330</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors			
Other Current Liabilities		875	875
<b>Total Creditors: amounts falling due within one year</b>		<b>875</b>	<b>875</b>
<b>Net current assets (liabilities)</b>		<b>104,843</b>	<b>85,455</b>
<b>Total assets less current liabilities</b>		<b>114,693</b>	<b>97,275</b>
<b>Creditors: amounts falling due after more than one year</b>			
Bank loans and other finance (long term)			-
Other Non-Current Liabilities - Vehicle finance			-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>114,693</b>	<b>97,275</b>
<b>The funds of the charity:</b>			
Restricted Reserve		28,130	28,130
General reserves		69,145	59,458
Surplus/(Deficit) for the year		17,418	9,686
<b>Total charity funds</b>		<b>114,693</b>	<b>97,275</b>

## **Accounting Policies**

### **Scope and Basis of the Financial Statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### **Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Fixed assets**

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and legacies	47,995	38,517
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>47,995</b>	<b>38,517</b>
<b>Other income</b>		
Gift Aid Receipts	7,002	5,619
Other income	300	
<b>Total other income</b>	<b>7,303</b>	<b>5,619</b>
<b>Total Income</b>	<b>55,298</b>	<b>44,136</b>

### 2. Expenditures

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>		
Premises	5,998	5,355
Utilities	218	165
Travel	30	
Motoring & Transportation	4,615	3,499
Insurance	2,179	1,725
Administration	2,420	1,575
Advertising	461	1,040
Operations	4,372	3,864
Finance Charges		
Depreciation	2,828	1,110
Honorarium	1,025	2,246
<b>Total Charitable Activities</b>	<b>24,145</b>	<b>20,579</b>
<b>Other Charitable Activities</b>		
Outreach	250	2,100
Central Office	6,241	3,322
Welfare & Benevolence	2,054	1,143
Charitable Donations	1,500	3,951
<b>Total Other Charitable Activities</b>	<b>10,045</b>	<b>10,516</b>
<b>Other Costs</b>		
Professional fees and services	3,060	2,830
Other costs		
Legal fees		
Accountancy fees	630	525
<b>Total Other Costs</b>	<b>3,690</b>	<b>3,355</b>

## Notes

### 3. Tangible Assets

	Property	Vehicles	Sound & Musical Equipment	Computer & IT Equipment	Total
Cost	£	£	£	£	£
At 1st Jan 2024	-	10,500	1,516	1,407	13,423
Additions	-	-	-	858	858
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
At 31st Dec 2024	<u>-</u>	<u>10,500</u>	<u>1,516</u>	<u>2,265</u>	<u>14,281</u>
<b>Depreciation</b>					
At 1st Jan 2024	-	525	475	603	1,603
Charge for the year	-	2,100	303	424	2,828
Adjustments	-	-	-	-	-
At 31st Dec 2024	<u>-</u>	<u>2,625</u>	<u>778</u>	<u>1,027</u>	<u>4,431</u>
<b>Net Book Value</b>					
At 1st Jan 2024	<u>-</u>	<u>9,975</u>	<u>1,041</u>	<u>804</u>	<u>11,820</u>
At 31st Dec 2024	<u>-</u>	<u>7,875</u>	<u>738</u>	<u>1,237</u>	<u>9,850</u>

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

### 6. Staff cost and numbers

No employee received remuneration amounting to more than £60,000 in the year

**THE REDEEMED CHRISTIAN CHURCH OF GOD, HOUSE OF LOVE COVENTRY**

England & Wales - Charity number 1150924

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# Accounts

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# **THE REDEEMED CHRISTIAN CHURCH OF GOD**

**HOUSE OF LOVE COVENTRY**



**REDEEMED CHRISTIAN CHURCH OF GOD**

**HOUSE OF LOVE, COVENTRY**

**TRUSTEE'S REPORT AND ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

# THE REDEEMED CHRISTIAN CHURCH OF GOD

## HOUSE OF LOVE COVENTRY

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### **Board of Trustees**

Dr Adebola Ogunoiki

Dr Mosunmola Fapohunda

Mr Oladapo Awosokanre

### **Registered Office**

82, Riverpark Way, Northfield

Birmingham, B31 2GB

United Kingdom

Contact: Pastor Babatunde Kikiowo

Phone: +44(0)7877949077, +44(0)247510 77 77

### **Bankers:**

Lloyds Bank Plc, Coventry, CV1 5RA

## **Board of Trustee's Report**

### **OVERVIEW**

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#### **Aims & Objectives:**

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- a) The furtherance of the Christian faith
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2. Meet with the local community once a month to identify issues and create forum to address matters that foster communal growth and social / welfare development.
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4. Provide networking opportunities and facilitate social outings for children and the youth groups.

## **Board of Trustee's Report**

5. Support new arriving students to settle easily and cost effectively with less stress.
6. Work with existing Christian organisations, social networking groups and welfare organisations to foster family cohesiveness and improve communal living standards.

### **Structure, Governance & Management – Statement of Trustee's Responsibilities**

In order to ensure good practice and accountability, the Trustees have written, adapted and adopted various working policies, practices and guidelines which now constitute the charity's Governing document to guide the person(s) responsible for managing the week-to-week activities within the confines of the Laws and Acts of United Kingdom.

These working / governing document includes,

- Agreement of Common Purpose
- Trust Deed
- Summary of Responsibilities in Administrating Charitable Trust
- Child Protection Policy (Safeguarding)
- Conflict of Interest & Resolution Guidelines
- Trust Investment Guidelines
- Data Protection Policy and Procedures
- Guidelines for Benevolent & Help-in-kind Funds
- Financial Guidelines for Employees
- Employment Policies & Procedures
- Equality Monitoring Form for Volunteer & Staff
- Contract of Engagement & Responsibility for Administrative Staff
- Terms and Conditions of Employment
- Volunteers / Interns Policy
- Volunteers Interns Agreement
- Memorandum for Engagement of Church Administrative Officer
- Guidelines for Church Investment

## **Board of Trustee's Report**

Other measures by which the Trustees manage the Trust and ensure effective use of resources for the Church Object and accountability include the use of the following evaluation and control tools:

- Charity Accounts (Financial Statements)
- Church Reports (including monthly income & expenditures), Members feedbacks and Departmental Reporting
- Minutes of Trustees meeting (including Action Plan and Agenda)
- Trustees Annual Self-Assessment Evaluation & Reviews
- Trustees Quarterly Report

### **The Trustees:**

#### **1. Membership:**

Trustees are appointed under the terms of the trust deed. New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission. During the financial year, two additional members were appointed to the board.

#### **2. Meetings:**

The trustees held one board meeting within the financial year of this report. The Board of Trustees' meeting held the 24<sup>T</sup> Board of Trustees Meeting on 23<sup>RD</sup> of April 2023. The Board of Trustees developed an action plan for the Church on the current status of the church with respect to the members and students as well as plans to continue the work done in the Canley area and to increase membership, the financial sustainability of the church and build partnerships with other charity organisations to strengthen the local community. The 25<sup>th</sup> meeting of the Board of Trustees was held on the 17<sup>th</sup> September 2023 to follow up on the actions from the meeting held earlier in the year on the 23<sup>rd</sup> April 2023.

#### **3. Powers of Trustees**

Subject to the Articles, the Act, governing document and any additional directions given by the Church, the Trust will continue to be managed by the Board of Trustees

## **Board of Trustee's Report**

in conjunction with the Church leadership, and may exercise all the powers of the Trust Deed, whether relating to the management of the Charity or not. It may also hold extra-ordinary meetings and resolve issues through ordinary or special resolutions.

### **Public Benefit Statement:**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### **Achievements and Performance:**

The year 2023 was very demanding, with the cost-of-living crisis at its peak. The church greatly supported parishioners in the Canley community and beyond.

Specifically, the following programmes were held in 2023.

- Leadership Strategy Meeting 7<sup>th</sup> – 8<sup>th</sup> January 2023
- Career Advancement Workshop 7<sup>th</sup> April 2023
- Youth Fellowship every Thursday
- Women's regular programmes
- Mothers Day event March 19<sup>th</sup> 2023
- Continental Ordained Minister Conference from 14<sup>th</sup>-15<sup>th</sup> April 2023
- Monthly Evangelism Outreaches
- Church Volunteers Training Programme May 14<sup>th</sup> 2023
- Special Children's Weekend 27<sup>th</sup> -28<sup>th</sup> May 2023
- Men's Weekend on June 18<sup>th</sup> 2023
- Church Family Day on 2<sup>nd</sup> September 2023
- University Students Sendforth Event
- Youth Room No Longer available for the children
- Children's church started again in August with 4 teachers
- New Lloyds Bank Account Opened (to replace the Natwest building fund account)

## Board of Trustee's Report

- Natwest Mandate finally completed building fund account - this allowed TK to close the Natwest account and move the funds to the newly opened bank Lloyds Bank account
- Excel requested to charge £400 for the family day which was declined by TK and an alternative venue was used instead
- 3 Naming Ceremonies so far in 2023

We continue to support the Church members during the cost-of-living crisis by providing pastoral support during this challenging time practical support, and, in some cases, financial support.

The Church also supported families with children by providing pastoral support. The Church continued using our premium zoom account to have regular group sessions with children, including games, Sunday school, Bible competitions. This was very beneficial as it helped families in times of need or social exclusion.

**Investments:** The Church made investments in the equipment by obtaining

- a new Laptop for the Technical Team
- a new Church Bus
- a new phone landline for easier access for enquiries

Charity Donations: We supported Coventry Food Bank with £250 as the Board of Trustees approved. As expected for her charitable duties, the Church provides welfare assistance to its members and the community, including Christmas outreach for residents in the Canley locality.

**The Church Outreach Programmes:** The Church conducted a program for the older adults in the community to foster a sense of belonging when we visited The Midlands Heart Sheltered Accommodation as part of our local Christmas Outreach in the community.

Youth fellowships commenced every other/alternate Thursday.

We worked with other churches in Coventry City for the Light up Coventry.

## Board of Trustee's Report

House of Love church Conducted a Training programme for all volunteers in the Church May 2023

### Major Purchases:

**Church Bus (8 seater)** - For Evangelism and Helping Students to Church services. The bus cost ~£10,500. The car insurance is such that anyone with a full driving licence

and over the age of 25 can drive the bus. September Student Outreaches - 5 extra Public Banners, Jackets, New fliers and

the church has a new phone number which is 02475 10 77 77 which diverts call to the right person such the transport team, the welfare team, Pastor Tunde, etc. The Church is up to date with all bills. WEM (Evangelism Strategy of RCCG) and COF

(Central Office Fund) are up to date. The Church is still supporting the Coventry Food Bank with a monthly donation of £50. Other programmes for the year are:

- Ngage Annual Youth Networking Event Program - October 2023
- Annual Canley Christmas Lunch and Outreach in December - December 2023

The RCCG has bought a Camp in Pierepoint Surrey and the HoL will made a contribution towards.

**Challenges:** Xcel Leisure Centre increased the hourly rate from £25 to £30.

**Growth:** The Church attendance remained stable around total of Seventy souls- due to a number of families relocating from the area but this was balanced by other families arriving in the church.

**Expenditure:** The House of Love has paid all her bills for the year 2023 (Rent, Subscriptions, WEM Payments, and COF Payments).

### The Future Plan & Development

The plan of the Church is to secure its own permanent property within the Canley locality. This it believes would allow the church to be more supportive to the community in terms of social, educational, and spiritual development. And this will allow the church to execute the following key areas of its long-term plans which includes

1. To support the community with a Crèche facility for children.
2. For the Church to have a place of its own with facilities for administration, Church service, training, and community Centre.
3. To provide a secure place for the Church equipment (assets).

## **Board of Trustee's Report**

4. To provide a Centre for training/workshops and learning to equip members and the community academically, socially, and professionally.

To engage the Church departments in addressing planned programmes including welfare and social development and planning for subsequent years.

To provide additional support and trainings to help departmental heads, volunteers and staff in conforming to best practices and adhering to Charity Commission's requirements.

To engage more proactively in community focused activities and social interaction.

### **Financial Report:**

At the end of the fiscal year (31st December 2023), total income received from donations and legacies were of £44,136 (2022: 37,790). Income includes the amount of £5,619 being estimated towards gift aid receivables. Total expenditure was £34,449 (2022: £28,531), giving an operating surplus of £9,686 (2022: £9,259). Cash in hand and bank amounted to £66,757 (2022: £72,080).

The Charity is aware of the need to have a documentary policy in place regarding reserves. This is currently under review by the Trustees.

The Trustees are responsible for preparing the annual review in accordance with the applicable law and regulations. Our responsibility is to report the consistency of summarized financial statements within the annual review with the full financial statements and the Trustees' report.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charity Commission standard.

## **Board of Trustee's Report**

The Trustees are also responsible for the safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Responsibility Statement:**

We confirm that to the best of our knowledge,

- The financial statements, prepared in accordance with the relevant financial reporting framework and hereby attached, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Church and the undertakings. The director's report includes a fair review of the development and performance of the Church and its position.
- The annual report and financial statements, taken as a whole, are fair, balanced, and understandable. It provides the information necessary for anyone to assess the Church's performance, model practice and strategy.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless you have been expressly authorized to do so by our prior written consent.

We do not accept responsibility for this report for any other purpose and we hereby expressly disclaim any and such liability.

This report was approved by the Board of Trustees on **25th October 2024**



**Signed:**

**Full Name: Dr Adebola Ogunoiki**

**Position: Board of Trustee Chairperson**

**Date: 25th October 2024**

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God, House of Love, Coventry.

**On accounts for the year ended:** 31st December 2023, set out on pages 13 - 16

**Charity No:** 1150924

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 25th October 2023

**Name:** Tobi Labeodan, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2023

	Notes	2023	2023	2023	2022	2022	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	38,517		38,517	32,979	-	32,979
Other income (Grants)	1	5,619	-	5,619	4,812	-	4,812
<b>Total Income</b>		<b>44,136</b>	<b>-</b>	<b>44,136</b>	<b>37,790</b>	<b>-</b>	<b>37,790</b>
<b>Total Income</b>		<b>44,136</b>	<b>-</b>	<b>44,136</b>	<b>37,790</b>	<b>-</b>	<b>37,790</b>
<b>Expenditures on:</b>							
Charitable Activities	2	20,579	-	20,579	17,222	-	17,222
Other Charitable Activities	2	10,516	-	10,516	8,534	-	8,534
Other Costs	2	3,355	-	3,355	2,775	-	2,775
<b>Total Expenditures</b>		<b>34,449</b>	<b>-</b>	<b>34,449</b>	<b>28,531</b>	<b>-</b>	<b>28,531</b>
<b>Net income/(expenditure)</b>		<b>9,686</b>	<b>-</b>	<b>9,686</b>	<b>9,259</b>	<b>-</b>	<b>9,259</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>9,686</b>	<b>-</b>	<b>9,686</b>	<b>9,259</b>	<b>-</b>	<b>9,259</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January 2023		59,458	28,130	87,588	50,199	28,130	78,329
Total funds carried forward at 31 December 2023		<b>69,145</b>	<b>28,130</b>	<b>97,275</b>	<b>59,458</b>	<b>28,130</b>	<b>87,588</b>

## Statement of Financial Position as of 31st December 2023

	Notes	2023	2022
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	11,820	2,430
<b>Total Fixed Asset</b>		<b>11,820</b>	<b>2,430</b>
<b>Current Assets</b>			
Loans & Advances			-
Accrued Income		19,573	13,954
Cash at bank and in hand		66,757	72,080
Other Debtors		-	-
<b>Total Current Assets</b>		<b>86,330</b>	<b>86,034</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors			
Other Current Liabilities		875	875
<b>Total Creditors: amounts falling due within one year</b>		<b>875</b>	<b>875</b>
<b>Net current assets (liabilities)</b>		<b>85,455</b>	<b>85,159</b>
<b>Total assets less current liabilities</b>		<b>97,275</b>	<b>87,588</b>
<b>Creditors: amounts falling due after more than one year</b>			
Bank loans and other finance (long term)			-
Other Non-Current Liabilities - Vehicle finance			-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>97,275</b>	<b>87,588</b>
<b>The funds of the charity:</b>			
Restricted Reserve		28,130	28,130
General reserves		59,458	50,199
Surplus/(Deficit) for the year		9,686	9,259
<b>Total charity funds</b>		<b>97,275</b>	<b>87,588</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and legacies	38,517	32,979
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>38,517</b>	<b>32,979</b>
<b>Other income</b>		
Gift Aid Receipts	5,619	4,812
Other income		
<b>Total other income</b>	<b>5,619</b>	<b>4,812</b>
<b>Total Income</b>	<b>44,136</b>	<b>37,790</b>

### 2. Expenditures

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>		
Premises	5,355	3,490
Utilities	140	-
Travel		
Motoring & Transportation	3,499	1,419
Insurance	1,725	238
Administration	1,600	554
Advertising	1,040	1,899
Operations	3,864	6,996
Finance Charges		
Depreciation	1,110	425
Honorarium	2,246	2,200
<b>Total Charitable Activities</b>	<b>20,579</b>	<b>17,222</b>
<b>Other Charitable Activities</b>		
Outreach	2,100	2,486
Central Office	3,322	4,581
Welfare & Benevolence	1,143	67
Charitable Donations	3,951	1,400
<b>Total Other Charitable Activities</b>	<b>10,516</b>	<b>8,534</b>
<b>Other Costs</b>		
Professional fees and services	2,830	2,250
Other costs		
Legal fees		
Accountancy fees	525	525
<b>Total Other Costs</b>	<b>3,355</b>	<b>2,775</b>

## Notes

### 3. Tangible Assets

	Property	Vehicles	Sound & Musical Equipment	Computer & IT Equipment	Total
Cost	£	£	£		£
At 1st Jan 2023	-	-	1,516	1,407	2,923
Additions		10,500	-	-	10,500
Disposals		-			-
Revaluations		-			-
At 31st Dec 2023	<u>-</u>	<u>10,500</u>	<u>1,516</u>	<u>1,407</u>	<u>13,423</u>
<b>Depreciation</b>					
At 1st Jan 2023	-	-	172	322	493
Charge for the year	-	525	303	281	1,110
Adjustments		-		-	-
At 31st Dec 2023	<u>-</u>	<u>525</u>	<u>475</u>	<u>603</u>	<u>1,603</u>
<b>Net Book Value</b>					
At 1st Jan 2023	<u>-</u>	<u>-</u>	<u>1,344</u>	<u>1,085</u>	<u>2,430</u>
At 31st Dec 2023	<u>-</u>	<u>9,975</u>	<u>1,041</u>	<u>804</u>	<u>11,820</u>

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCGG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

### 6. Staff cost and numbers

No employee received remuneration amounting to more than £60,000 in the year

**THE REDEEMED CHRISTIAN CHURCH OF GOD, HOUSE OF LOVE COVENTRY**

England & Wales - Charity number 1150924

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# Accounts

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# **THE REDEEMED CHRISTIAN CHURCH OF GOD**

**HOUSE OF LOVE COVENTRY**



**REDEEMED CHRISTIAN CHURCH OF GOD**

**HOUSE OF LOVE, COVENTRY**

**TRUSTEE'S REPORT AND ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Page

# THE REDEEMED CHRISTIAN CHURCH OF GOD

## HOUSE OF LOVE COVENTRY

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Board of Trustee's Report	4
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Statement of Financial Activities	13
Statement of Financial Position	14
Accounting Policies	15
Notes	16

## **Corporate Information**

**Charity Registered Number: 1150924**

### **Board of Trustees**

Mr Oladapo Awosokanre

Mr Abiodun Aderibigbe

Dr Adebola Ogunoiki

### **Registered Office**

82, Riverpark Way, Northfield

Birmingham, B31 2GB

United Kingdom

Contact: Pastor Babatunde Kikiowo

Phone: +44(0)7877949077

### **Bankers:**

Natwest Bank Plc, Coventry, CV1 1NE

Lloyds Bank Plc, Coventry, CV1 5RA

## **Board of Trustee's Report**

### **OVERVIEW**

The Trustees hereby submit their report and Annual Account Statement for the year ended 31st December 2022.

#### **Aims & Objectives:**

The main objectives of the Redeemed Christian Church of God, House of Love, Coventry are:

- a) The furtherance of the Christian faith
- b) Providing a serviceable place for Christian principles and practices to be taught, developed within the local community and the neighbourhood it serves.

Being a Christian faith-based organisation, we offer various charitable services and facilities to all members and to the community at large where reasonably and practicable possible.

For effective administration and discharge of its Objects as a Charity organisation, the Trustees (inaugurated in June 2013) work as a team with the Church leaders to provide strategic support required for the Church to efficiently manage its various inlet and outlet services to the members, the Canley Community, its neighbourhood and the Warwick University students.

The services already being provided by the Church include:

1. Advancement of the Christian faith through regular weekly services held at a designated place to teach, encourage, empower and enlighten members of their Christian faith and godly principles, moral standards and living.
2. Meet with the local community once a month to identify issues and create forum to address matters that foster communal growth and social / welfare development.
3. Publish and distribute information on leaflets for faith and moral growth.
4. Provide networking opportunities and facilitate social outings for children and the youth groups.

## **Board of Trustee's Report**

5. Support new arriving students to settle easily and cost effectively with less stress.
6. Work with existing Christian organisations, social networking groups and welfare organisations to foster family cohesiveness and improve communal living standards.

### **Structure, Governance & Management – Statement of Trustee's Responsibilities**

In order to ensure good practice and accountability, the Trustees have written, adapted and adopted various working policies, practices and guidelines which now constitute the charity's Governing document to guide the person(s) responsible for managing the week-to-week activities within the confines of the Laws and Acts of United Kingdom.

These working / governing document includes,

- Agreement of Common Purpose
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- Conflict of Interest & Resolution Guidelines
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- Terms and Conditions of Employment
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- Volunteers Interns Agreement
- Memorandum for Engagement of Church Administrative Officer
- Guidelines for Church Investment

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Other measures by which the Trustees manage the Trust and ensure effective use of resources for the Church Object and accountability include the use of the following evaluation and control tools:

- Charity Accounts (Financial Statements)
- Church Reports (including monthly income & expenditures), Members feedbacks and Departmental Reporting
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- Trustees Annual Self-Assessment Evaluation & Reviews
- Trustees Quarterly Report

### **The Trustees:**

#### **1. Membership:**

Trustees are appointed under the terms of the trust deed. New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission. During the financial year, two additional members were appointed to the board.

#### **2. Meetings:**

The trustees held one board meeting within the financial year of this report. The Board of Trustees' meeting held the 15<sup>th</sup> Board of Trustees Meeting on 21<sup>st</sup> of July 2019. The Board of Trustees developed an action plan for the Church on the current status of the church with respect to the members and students as well as plans to increase membership and the financial sustainability of the church.

#### **3. Powers of Trustees**

Subject to the Articles, the Act, governing document and any additional directions given by the Church, the Trust will continue to be managed by the Board of Trustees in conjunction with the Church leadership, and may exercise all the powers of the Trust Deed, whether relating to the management of the Charity or not. It may also hold extra-ordinary meetings and resolve issues through ordinary or special resolutions.

## Board of Trustee's Report

### Public Benefit Statement:

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### Achievements and Performance:

The year 2022 was a very demanding, with the cost-of-living crisis at its peak. The church greatly supported parishioners in the Canley community and beyond.

Specifically, the following programmes were held in 2022.

- ✚ 1. January- March 2022 – RCCG Fasting and Prayer
- ✚ 2. March 20th 2022 – Mother's Day Celebration
- ✚ 3. April 2022- Easter 2022 and Ordained Ministers Conference
- ✚ 4. May 29th 2022 – Children's Weekend Celebration Service
- ✚ 5. June 12<sup>th</sup> Elders and Older People Programme (Daddy Clarkes 80<sup>th</sup> Birthday)
- ✚ 5. June 19th 2022 – Father's Day Special Service
- ✚ 6. June 17th 2022, Send forth Service for Uni Students
- ✚ 7. July 2022 – 1st to 7th Fasting Week
- ✚ 9. August 29<sup>th</sup> 2022- Church Barbeque Outreach in Canley
- ✚ 10. September – 1st to 7<sup>th</sup> September 2022 Fasting Week
- ✚ 11. September 9<sup>th</sup> 2022 – RCCG Regional Pastor Visit
- ✚ 12. September 2022 University Outreach every Saturday
- ✚ 13. November 20<sup>th</sup> 2022 – Area Pastor Church Visit
- ✚ 14. October 29th 2022- nGage 3.0 Networking Outreach Event
- ✚ 15. December 10<sup>th</sup> – Christmas Carol/End of Year Celebration plus Christmas Lunch Outreach

We continue to support the Church members during the cost-of-living crisis by providing pastoral support during this challenging time practical support, and, in some cases, financial support.

The Church also supported families with children by providing pastoral support. The Church continued using our premium zoom account to have regular group sessions

## **Board of Trustee's Report**

with children, including games, Sunday school, Bible competitions. This was very beneficial as it helped families in times of need or social exclusion.

**Investments:** The Church made investments in the equipment by obtaining

- a new Bass Guitar
- New Mixer and Amplifier
- New Lectern
- Galaxy Tablet for Welcome Team.

**Charity Donations:** We supported Coventry Food Bank with £250 as the Board of Trustees approved. As expected for her charitable duties, the Church provides welfare assistance to its members and the community, including Christmas Lunch for vulnerable residents in the Canley locality.

**The Church Outreach Programmes:** The Church conducted a program for the older adults in the community to foster a sense of belonging.

Appointment of Evangelism Coordinator who designed new Evangelism outreaches monthly. We invested in outreach cards and Regular Banners.

We supported Christmas Lunch outreach.

Bibles were purchased and distributed to people who needed and /or could not afford.

Youth fellowships commenced every other/alternate Thursday.

**Challenges:** Our Teenage church was previously hosted in the youth room at Xcel Leisure Centre. We lost this venue and have not been able to find another place to use.

**Growth:** The Church grew by God to a total of Seventy souls.

**Expenditure:** The House of Love has paid all her bills for the year 2022 (Rent, Subscriptions, WEM Payments, and COF Payments).

Xcel Leisure Centre increased the hourly rate from £15 to £30, but we negotiated it back to £25 per hour.

## **Board of Trustee's Report**

### **The Future Plan & Development**

The plan of the Church is to secure its own permanent property within the Canley locality. This it believes would allow the church to be more supportive to the community in terms of social, educational, and spiritual development. And this will allow the church to execute the following key areas of its long-term plans which includes

1. To support the community with a Crèche facility for children.
2. For the Church to have a place of its own with facilities for administration, Church service, training, and community Centre.
3. To provide a secure place for the Church equipment (assets).
4. To provide a Centre for training/workshops and learning to equip members and the community academically, socially, and professionally.

To engage the Church departments in addressing planned programmes including welfare and social development and planning for subsequent years.

To provide additional support and trainings to help departmental heads, volunteers and staff in conforming to best practices and adhering to Charity Commission's requirements.

To engage more proactively in community focused activities and social interaction.

### **Financial Report:**

At the end of the fiscal year (31st December 2022), total income received from donations and legacies were of £37,790 (2021: £23,936). Income includes the amount of £4,812 being estimated towards gift aid receivables. Total expenditure was £28,531 (2021: £16,059), giving an operating surplus of £9,259 (2021: £7,876). Cash in hand and bank amounted to £72,080 (2021: £68,164).

The Charity is aware of the need to have a documentary policy in place regarding reserves. This is currently under review by the Trustees.

## **Board of Trustee's Report**

The Trustees are responsible for preparing the annual review in accordance with the applicable law and regulations. Our responsibility is to report the consistency of summarized financial statements within the annual review with the full financial statements and the Trustees' report.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charity Commission standard.

The Trustees are also responsible for the safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Board of Trustee's Report

### Responsibility Statement:

We confirm that to the best of our knowledge,

- The financial statements, prepared in accordance with the relevant financial reporting framework and hereby attached, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Church and the undertakings. The director's report includes a fair review of the development and performance of the Church and its position.
- The annual report and financial statements, taken as a whole, are fair, balanced, and understandable. It provides the information necessary for anyone to assess the Church's performance, model practice and strategy.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless you have been expressly authorized to do so by our prior written consent.

We do not accept responsibility for this report for any other purpose and we hereby expressly disclaim any and such liability.

This report was approved by the Board of Trustees on **31st October 2023**

**Signed:**



**Full Name: Oladapo Awosokanre**

**Position: Board of Trustee Chairperson**

**Date: 31st October 2023**

## Independent Examiner's Report

**Report to the trustees/members of:** The Redeemed Christian Church of God, House of Love, Coventry.

**On accounts for the year ended:** 31st December 2022, set out on pages 13 - 16

**Charity No:** 1150924

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 31st October 2023

**Name:** Tobi Labeodan, for and on behalf of Chedders Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2022

	Notes	2022	2022	2022	2021	2021	2021
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	32,979	-	32,979	20,888	-	20,888
Other income (Grants)	1	4,812	-	4,812	3,048	-	3,048
<b>Total Income</b>		<b>37,790</b>	<b>-</b>	<b>37,790</b>	<b>23,936</b>	<b>-</b>	<b>23,936</b>
<b>Total Income</b>		<b>37,790</b>	<b>-</b>	<b>37,790</b>	<b>23,936</b>	<b>-</b>	<b>23,936</b>
<b>Expenditures on:</b>							
Charitable Activities	2	17,222	-	17,222	10,547	-	10,547
Other Charitable Activities	2	8,534	-	8,534	4,987	-	4,987
Other Costs	2	2,775	-	2,775	525	-	525
<b>Total Expenditures</b>		<b>28,531</b>	<b>-</b>	<b>28,531</b>	<b>16,059</b>	<b>-</b>	<b>16,059</b>
<b>Net income/(expenditure)</b>		<b>9,259</b>	<b>-</b>	<b>9,259</b>	<b>7,876</b>	<b>-</b>	<b>7,876</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>9,259</b>	<b>-</b>	<b>9,259</b>	<b>7,876</b>	<b>-</b>	<b>7,876</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January 2022		50,199	28,130	78,329	42,322	28,130	70,452
Total funds carried forward at 31 December 2022		<b>59,458</b>	<b>28,130</b>	<b>87,588</b>	<b>50,199</b>	<b>28,130</b>	<b>78,329</b>

## Statement of Financial Position as of 31st December 2022

	Notes	2022	2021
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	2,430	1,898
<b>Total Fixed Asset</b>		<b>2,430</b>	<b>1,898</b>
<b>Current Assets</b>			
Loans & Advances			
Accrued Income		13,954	9,143
Cash at bank and in hand		72,080	68,164
Other Debtors		-	-
<b>Total Current Assets</b>		<b>86,034</b>	<b>77,306</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors			
Other Current Liabilities		875	875
<b>Total Creditors: amounts falling due within one year</b>		<b>875</b>	<b>875</b>
<b>Net current assets (liabilities)</b>		<b>85,159</b>	<b>76,431</b>
<b>Total assets less current liabilities</b>		<b>87,588</b>	<b>78,329</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities			
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>87,588</b>	<b>78,329</b>
<b>The funds of the charity:</b>			
Restricted Reserve		28,130	28,130
General reserves		50,199	42,322
Surplus/(Deficit) for the year		9,259	7,876
<b>Total charity funds</b>		<b>87,588</b>	<b>78,329</b>

## **Accounting Policies**

### **Scope and Basis of the Financial Statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### **Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Fixed assets**

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

## Notes

### 1. Income

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and legacies	32,979	20,888
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>32,979</b>	<b>20,888</b>
<b>Other income</b>		
Gift Aid Receipts	4,812	3,048
Other income		
<b>Total other income</b>	<b>4,812</b>	<b>3,048</b>
<b>Total Income</b>	<b>37,790</b>	<b>23,936</b>

### 2. Expenditures

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>		
Premises	3,490	2,426
Utilities		
Travel		
Motoring & Transportation	1,419	785
Insurance	238	-
Administration	554	936
Advertising	1,899	711
Operations	6,996	4,771
Finance Charges		
Depreciation	425	68
Honorarium	2,200	850
<b>Total Charitable Activities</b>	<b>17,222</b>	<b>10,547</b>
<b>Other Charitable Activities</b>		
Outreach	2,486	-
Central Office	4,581	4,737
Welfare & Benevolence	67	-
Charitable Donations	1,400	250
<b>Total Other Charitable Activities</b>	<b>8,534</b>	<b>4,987</b>
<b>Other Costs</b>		
Professional fees and services	2,250	-
Other costs		
Legal fees		
Accountancy fees	525	525
<b>Total Other Costs</b>	<b>2,775</b>	<b>525</b>

## Notes

### 3. Tangible Assets

	<b>Motor Vehicle</b>	<b>Sound &amp; Musical Equipment</b>	<b>Computer &amp; IT Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2022		559	1,407	<b>1,966</b>
Additions		957		<b>957</b>
Disposals		-		-
Revaluations		-		-
At 31 December 2022	<u>-</u>	<u>1,516</u>	<u>1,407</u>	<u><b>2,923</b></u>
<b>Depreciation</b>				
At 1 January 2022		28	40	<b>68</b>
Charge for the year		144	281	<b>425</b>
Adjustments		-	-	-
At 31 December 2022	<u>-</u>	<u>172</u>	<u>322</u>	<u><b>493</b></u>
<b>Net Book Value</b>				
At 1 January 2022	<u>-</u>	<u>531</u>	<u>1,367</u>	<u><b>1,898</b></u>
At 31 December 2022	<u>-</u>	<u>1,344</u>	<u>1,085</u>	<u><b>2,430</b></u>

### 4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

### 5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

### 6. Staff cost and numbers

No employee received remuneration amounting to more than £60,000 in the year