

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024
FOR
THE HARROP GREEN CHARITABLE TRUST

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

THE HARROP GREEN CHARITABLE TRUST

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FOR THE YEAR ENDED 5TH APRIL 2024

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THE HARROP GREEN CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to support charitable causes by the making of grants.

Requests for grants and donations are received by the trustees on an individual basis. The trustees consider the merits of each request and invest mainly in local charities, with particular emphasis on children, animals, health and social care.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect the charity's aims and to provide a public benefit. The trustees are more than satisfied that they do.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity made grants and donations totalling £0 to charitable causes (2023: £61,500).

The results for the year are set out in the Statement of Financial Activities on page 4. Income for the year from investments was £40,881 (2023: £50,028). There has been an decrease in the stock market valuation of the investments (shares in PZ Cussons plc) during the year, however the trustees consider the performance of the investments to be satisfactory.

FINANCIAL REVIEW

Financial position

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations as they fall due.

Principal funding sources

The trust's income is primarily in the form of dividends from its investments which were settled on it as endowment funds.

Investment policy and objectives

The charity has significant funds that are being held within investment funds. The trustees, who set the investment strategy, review it on an annual basis. The current strategy is to invest in low risk, blue chip shares, primarily PZ Cussons plc (see "Achievements and performance" above).

Reserves policy

It is the policy of the charity to maximise unrestricted funds, which are free reserves of the charity, to ensure that sufficient funds are available to cover grants and donations payable, and management and administration costs for the foreseeable future. Free reserves at the year end were £86,250 (2023: £47,026).

FUTURE PLANS

The trustees are aware that the need for aid seems never ending and they plan to continue doing what they can to assist. However the trustees realise they must use the resources they have wisely. They therefore intend to continue their approach of funding a mix of local charitable institutions

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE HARROP GREEN CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2024

The charity was established by a charitable trust deed dated 8 January 2013, on the settlement of property by Mr C N Green.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Harrop

Ms C M Green

Mr J D Harrop

No trustees have any interest in the charity.

Recruitment and appointment of new trustees

The first trustees will serve until they resign. Subsequent trustees are appointed by the board and are appointed for a term of three years.

When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Organisational structure

The Harrop Green Charitable Trust is governed by a Board of Trustees, which meets at such times as circumstances require and covers all matters relating to policy and management. There are currently three trustees and all grants and donations payable are approved by them.

The trustees' report was approved by the Board of Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150919

Principal address

22 Park Road

Hale

Altrincham

WA15 9NN

Trustees

Mr J Harrop

Ms C Burgess-Green

Mrs A R Harrop

Independent Examiner

Chris Farthing FMAAT

Cadishead Accountancy Services Limited

Britannic House

657 Liverpool Road

Irlam

Manchester

Lancashire

M44 5XD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Harrop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HARROP GREEN CHARITABLE TRUST

Independent examiner's report to the trustees of The Harrop Green Charitable Trust

I report to the charity trustees on my examination of the accounts of The Harrop Green Charitable Trust (the Trust) for the year ended 5th April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Farthing FMAAT
The Association of Accounting Technicians

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
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Date:

THE HARROP GREEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	40,881	-	40,881	50,028
EXPENDITURE ON					
Raising funds		-	-	-	80
Charitable activities					
General		1,657	-	1,657	64,440
Total		1,657	-	1,657	64,520
Net gains/(losses) on investments		-	(785,584)	(785,584)	(126,631)
NET INCOME/(EXPENDITURE)		39,224	(785,584)	(746,360)	(141,123)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,026	1,460,169	1,507,195	1,648,318
TOTAL FUNDS CARRIED FORWARD		86,250	674,585	760,835	1,507,195

The notes form part of these financial statements

THE HARROP GREEN CHARITABLE TRUST

BALANCE SHEET

5TH APRIL 2024

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
FIXED ASSETS					
Investments	5	-	674,585	674,585	1,460,169
CURRENT ASSETS					
Debtors	6	-	-	-	20,871
Cash at bank		89,460	-	89,460	29,815
		<hr/> 89,460	<hr/> -	<hr/> 89,460	<hr/> 50,686
CREDITORS					
Amounts falling due within one year	7	(3,210)	-	(3,210)	(3,660)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 86,250	<hr/> -	<hr/> 86,250	<hr/> 47,026
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 86,250	<hr/> 674,585	<hr/> 760,835	<hr/> 1,507,195
NET ASSETS		<hr/> 86,250	<hr/> 674,585	<hr/> 760,835	<hr/> 1,507,195
FUNDS	8				
Unrestricted funds				86,250	47,026
Endowment funds				674,585	1,460,169
TOTAL FUNDS				<hr/> 760,835	<hr/> 1,507,195

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr J Harrop - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Curr asset inv income	40,881	50,028

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	50,028	-	50,028
EXPENDITURE ON			
Raising funds	80	-	80
Charitable activities			
General	64,440	-	64,440
Total	64,520	-	64,520
Net gains/(losses) on investments	-	(126,631)	(126,631)
NET INCOME/(EXPENDITURE)	(14,492)	(126,631)	(141,123)
RECONCILIATION OF FUNDS			
Total funds brought forward	61,518	1,586,800	1,648,318
TOTAL FUNDS CARRIED FORWARD	47,026	1,460,169	1,507,195

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2023	1,460,169
Revaluations	(785,584)
At 5th April 2024	674,585
NET BOOK VALUE	
At 5th April 2024	674,585
At 5th April 2023	1,460,169

There were no investment assets outside the UK.

Cost or valuation at 5th April 2024 is represented by:

	Listed investments £
Valuation in 2024	674,585

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other debtors	-	20,871

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	3,210	3,660

8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	47,026	39,224	86,250
Endowment funds			
Endowment	1,460,169	(785,584)	674,585
TOTAL FUNDS	1,507,195	(746,360)	760,835

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,881	(1,657)	-	39,224
Endowment funds				
Endowment	-	-	(785,584)	(785,584)
TOTAL FUNDS	40,881	(1,657)	(785,584)	(746,360)

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	61,518	(14,492)	47,026
Endowment funds			
Endowment	1,586,800	(126,631)	1,460,169
TOTAL FUNDS	1,648,318	(141,123)	1,507,195

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,028	(64,520)	-	(14,492)
Endowment funds				
Endowment	-	-	(126,631)	(126,631)
TOTAL FUNDS	<u>50,028</u>	<u>(64,520)</u>	<u>(126,631)</u>	<u>(141,123)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	61,518	24,732	86,250
Endowment funds			
Endowment	1,586,800	(912,215)	674,585
TOTAL FUNDS	<u>1,648,318</u>	<u>(887,483)</u>	<u>760,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,909	(66,177)	-	24,732
Endowment funds				
Endowment	-	-	(912,215)	(912,215)
TOTAL FUNDS	<u>90,909</u>	<u>(66,177)</u>	<u>(912,215)</u>	<u>(887,483)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2024.

THE HARROP GREEN CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Curr asset inv income	40,881	50,028
Total incoming resources	40,881	50,028
EXPENDITURE		
Charitable activities		
Grants and donations made	-	61,500
Legal fees	-	1,440
Accountancy Fees	1,440	1,500
Computer Software	217	-
	1,657	64,440
Support costs		
Finance		
Bank charges	-	80
Total resources expended	1,657	64,520
Net income/(expenditure)	39,224	(14,492)

This page does not form part of the statutory financial statements