

# THE HARROP GREEN CHARITABLE TRUST

England & Wales - Charity number 1150919

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2013-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cadishead Accountancy Services Ltd  
657-657a Liverpool Road  
Irlam  
Manchester  
M44 5XD

**Phone** 01618380487

**Email** [ruth.barron@dwf.law](mailto:ruth.barron@dwf.law)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY (THE "OBJECTS") ARE TO FURTHER SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTIONS AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** To further such charitable purposes and to make donations to such charitable institutions within a twenty mile radius of Hale village in the county of Cheshire as the Trustees in their absolute discretion think fit

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Animals
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Cheshire West & Chester
- Trafford

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£28,141	£25,338	-	-
2024-04-05	£40,881	£1,657	-	-
2023-04-05	£50,028	£64,520	-	-
2022-04-05	£47,604	£50,267	-	-
2021-04-05	£45,337	£84,668	-	-

## Trustees

Name	Role	Appointed
ALEXANDRA ROSE HARROP		2013-02-20
JAKE DONALD HARROP		2013-02-20
MRS CHARLOTTE MARIA GREEN		2013-02-20

**THE HARROP GREEN CHARITABLE TRUST**

England & Wales - Charity number 1150919

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# Accounts

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REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2025  
FOR  
THE HARROP GREEN CHARITABLE TRUST

Cadishead Accountancy Services Limited  
Britannic House  
657 Liverpool Road  
Irlam  
Manchester  
Lancashire  
M44 5XD

THE HARROP GREEN CHARITABLE TRUST

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FOR THE YEAR ENDED 5TH APRIL 2025

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## THE HARROP GREEN CHARITABLE TRUST

### REPORT OF THE TRUSTEES

#### FOR THE YEAR ENDED 5TH APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects are to support charitable causes by the making of grants.

Requests for grants and donations are received by the trustees on an individual basis. The trustees consider the merits of each request and invest mainly in local charities, with particular emphasis on children, animals, health and social care.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect the charity's aims and to provide a public benefit. The trustees are more than satisfied that they do.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year the charity made a donation totalling £24,000 to Altrincham Grammar School for Boys to aid their AGSB Sport for all Campaign (2024: £0).

The results for the year are set out in the Statement of Financial Activities on page 4. Income for the year from investments was £28,141 (2024: £40,881.34). There has been an decrease in the stock market valuation of the investments (shares in PZ Cussons plc) during the year, however the trustees consider the performance of the investments to be satisfactory.

### **FINANCIAL REVIEW**

#### **Financial position**

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations as they fall due.

#### **Principal funding sources**

The trust's income is primarily in the form of dividends from its investments which were settled on it as endowment funds.

#### **Investment policy and objectives**

The charity has significant funds that are being held within investment funds. The trustees, who set the investment strategy, review it on an annual basis. The current strategy is to invest in low risk, blue chip shares, primarily PZ Cussons plc (see "Achievements and performance" above).

#### **Reserves policy**

It is the policy of the charity to maximise unrestricted funds, which are free reserves of the charity, to ensure that sufficient funds are available to cover grants and donations payable, and management and administration costs for the foreseeable future. Free reserves at the year end were £89,053 (2024: £86,250).

### **FUTURE PLANS**

The trustees are aware that the need for aid seems never ending and they plan to continue doing what they can to assist. However the trustees realise they must use the resources they have wisely. They therefore intend to continue their approach of funding a mix of local charitable institutions

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE HARROP GREEN CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2025

The charity was established by a charitable trust deed dated 8 January 2013, on the settlement of property by Mr C N Green.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Harrop

Ms C M Green

Mr J D Harrop

No trustees have any interest in the charity.

**Recruitment and appointment of new trustees**

The first trustees will serve until they resign. Subsequent trustees are appointed by the board and are appointed for a term of three years.

When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

**Organisational structure**

The Harrop Green Charitable Trust is governed by a Board of Trustees, which meets at such times as circumstances require and covers all matters relating to policy and management. There are currently three trustees and all grants and donations payable are approved by them.

The trustees' report was approved by the Board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1150919

**Principal address**

22 Park Road

Hale

Altrincham

WA15 9NN

**Trustees**

Mr J Harrop

Ms C Burgess-Green

Mrs A R Harrop

**Independent Examiner**

C S Farthing FMAAT

Cadishead Accountancy Services Limited

Britannic House

657 Liverpool Road

Irlam

Manchester

Lancashire

M44 5XD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr J Harrop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HARROP GREEN CHARITABLE TRUST

**Independent examiner's report to the trustees of The Harrop Green Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Harrop Green Charitable Trust (the Trust) for the year ended 5th April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Farthing FMAAT  
The Association of Accounting Technicians

Cadishead Accountancy Services Limited  
Britannic House  
657 Liverpool Road  
Irlam  
Manchester  
Lancashire  
M44 5XD

Date: .....

THE HARROP GREEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2025

	Notes	Unrestricted fund £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	28,141	-	28,141	40,881
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		25,338	-	25,338	1,657
Net gains/(losses) on investments		-	(93,019)	(93,019)	(785,584)
<b>NET INCOME/(EXPENDITURE)</b>		2,803	(93,019)	(90,216)	(746,360)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		86,250	674,585	760,835	1,507,195
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>89,053</u>	<u>581,566</u>	<u>670,619</u>	<u>760,835</u>

The notes form part of these financial statements

THE HARROP GREEN CHARITABLE TRUST

BALANCE SHEET

5TH APRIL 2025

	Notes	Unrestricted fund £	Endowment fund £	5.4.25 Total funds £	5.4.24 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	581,566	581,566	674,585
<b>CURRENT ASSETS</b>					
Debtors	6	11,725	-	11,725	-
Cash at bank		81,738	-	81,738	89,460
		<u>93,463</u>	<u>-</u>	<u>93,463</u>	<u>89,460</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(4,410)	-	(4,410)	(3,210)
		<u>89,053</u>	<u>-</u>	<u>89,053</u>	<u>86,250</u>
<b>NET CURRENT ASSETS</b>					
		<u>89,053</u>	<u>-</u>	<u>89,053</u>	<u>86,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>89,053</u>	<u>581,566</u>	<u>670,619</u>	<u>760,835</u>
<b>NET ASSETS</b>		<u>89,053</u>	<u>581,566</u>	<u>670,619</u>	<u>760,835</u>
<b>FUNDS</b>	8				
Unrestricted funds				89,053	86,250
Endowment funds				581,566	674,585
<b>TOTAL FUNDS</b>				<u>670,619</u>	<u>760,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr J Harrop - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	5.4.25	5.4.24
	£	£
Curr asset inv income	28,141	40,881
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

THE HARROP GREEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2025

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	40,881	-	40,881
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	1,657	-	1,657
Net gains/(losses) on investments	-	(785,584)	(785,584)
<b>NET INCOME/(EXPENDITURE)</b>	39,224	(785,584)	(746,360)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	47,026	1,460,169	1,507,195
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>86,250</u>	<u>674,585</u>	<u>760,835</u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6th April 2024	674,585
Revaluations	(93,019)
At 5th April 2025	<u>581,566</u>
<b>NET BOOK VALUE</b>	
At 5th April 2025	<u>581,566</u>
At 5th April 2024	<u>674,585</u>

There were no investment assets outside the UK.

Cost or valuation at 5th April 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>581,566</u>

THE HARROP GREEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2025

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25	5.4.24
	£	£
Other debtors	11,725	-
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25	5.4.24
	£	£
Other creditors	4,410	3,210
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	At 6.4.24	Net movement in funds	At
	£	£	5.4.25
			£
<b>Unrestricted funds</b>			
General fund	86,250	2,803	89,053
<b>Endowment funds</b>			
Endowment	674,585	(93,019)	581,566
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>760,835</u>	<u>(90,216)</u>	<u>670,619</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	28,141	(25,338)	-	2,803
<b>Endowment funds</b>				
Endowment	-	-	(93,019)	(93,019)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>28,141</u>	<u>(25,338)</u>	<u>(93,019)</u>	<u>(90,216)</u>

**Comparatives for movement in funds**

	At 6.4.23	Net movement in funds	At
	£	£	5.4.24
			£
<b>Unrestricted funds</b>			
General fund	47,026	39,224	86,250
<b>Endowment funds</b>			
Endowment	1,460,169	(785,584)	674,585
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,507,195</u>	<u>(746,360)</u>	<u>760,835</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,881	(1,657)	-	39,224
<b>Endowment funds</b>				
Endowment	-	-	(785,584)	(785,584)
<b>TOTAL FUNDS</b>	<u>40,881</u>	<u>(1,657)</u>	<u>(785,584)</u>	<u>(746,360)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	47,026	42,027	89,053
<b>Endowment funds</b>			
Endowment	1,460,169	(878,603)	581,566
<b>TOTAL FUNDS</b>	<u>1,507,195</u>	<u>(836,576)</u>	<u>670,619</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,022	(26,995)	-	42,027
<b>Endowment funds</b>				
Endowment	-	-	(878,603)	(878,603)
<b>TOTAL FUNDS</b>	<u>69,022</u>	<u>(26,995)</u>	<u>(878,603)</u>	<u>(836,576)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5th April 2025.

THE HARROP GREEN CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2025

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Curr asset inv income	28,141	40,881
<b>Total incoming resources</b>	28,141	40,881
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants and donations made	24,000	-
Accountancy Fees	1,200	1,440
Computer Software	138	217
	25,338	1,657
Total resources expended	25,338	1,657
<b>Net income</b>	2,803	39,224

This page does not form part of the statutory financial statements

**THE HARROP GREEN CHARITABLE TRUST**

England & Wales - Charity number 1150919

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# Accounts

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REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2024  
FOR  
THE HARROP GREEN CHARITABLE TRUST

Cadishead Accountancy Services Limited  
Britannic House  
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THE HARROP GREEN CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2024

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## THE HARROP GREEN CHARITABLE TRUST

### REPORT OF THE TRUSTEES

#### FOR THE YEAR ENDED 5TH APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects are to support charitable causes by the making of grants.

Requests for grants and donations are received by the trustees on an individual basis. The trustees consider the merits of each request and invest mainly in local charities, with particular emphasis on children, animals, health and social care.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect the charity's aims and to provide a public benefit. The trustees are more than satisfied that they do.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year the charity made grants and donations totalling £0 to charitable causes (2023: £61,500).

The results for the year are set out in the Statement of Financial Activities on page 4. Income for the year from investments was £40,881 (2023: £50,028). There has been an decrease in the stock market valuation of the investments (shares in PZ Cussons plc) during the year, however the trustees consider the performance of the investments to be satisfactory.

### **FINANCIAL REVIEW**

#### **Financial position**

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations as they fall due.

#### **Principal funding sources**

The trust's income is primarily in the form of dividends from its investments which were settled on it as endowment funds.

#### **Investment policy and objectives**

The charity has significant funds that are being held within investment funds. The trustees, who set the investment strategy, review it on an annual basis. The current strategy is to invest in low risk, blue chip shares, primarily PZ Cussons plc (see "Achievements and performance" above).

#### **Reserves policy**

It is the policy of the charity to maximise unrestricted funds, which are free reserves of the charity, to ensure that sufficient funds are available to cover grants and donations payable, and management and administration costs for the foreseeable future. Free reserves at the year end were £86,250 (2023: £47,026).

### **FUTURE PLANS**

The trustees are aware that the need for aid seems never ending and they plan to continue doing what they can to assist. However the trustees realise they must use the resources they have wisely. They therefore intend to continue their approach of funding a mix of local charitable institutions

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE HARROP GREEN CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5TH APRIL 2024

The charity was established by a charitable trust deed dated 8 January 2013, on the settlement of property by Mr C N Green.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Harrop

Ms C M Green

Mr J D Harrop

No trustees have any interest in the charity.

**Recruitment and appointment of new trustees**

The first trustees will serve until they resign. Subsequent trustees are appointed by the board and are appointed for a term of three years.

When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

**Organisational structure**

The Harrop Green Charitable Trust is governed by a Board of Trustees, which meets at such times as circumstances require and covers all matters relating to policy and management. There are currently three trustees and all grants and donations payable are approved by them.

The trustees' report was approved by the Board of Trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1150919

**Principal address**

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Hale

Altrincham

WA15 9NN

**Trustees**

Mr J Harrop

Ms C Burgess-Green

Mrs A R Harrop

**Independent Examiner**

Chris Farthing FMAAT

Cadishead Accountancy Services Limited

Britannic House

657 Liverpool Road

Irlam

Manchester

Lancashire

M44 5XD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr J Harrop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HARROP GREEN CHARITABLE TRUST

**Independent examiner's report to the trustees of The Harrop Green Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Harrop Green Charitable Trust (the Trust) for the year ended 5th April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Farthing FMAAT  
The Association of Accounting Technicians

Cadishead Accountancy Services Limited  
Britannic House  
657 Liverpool Road  
Irlam  
Manchester  
Lancashire  
M44 5XD

Date: .....

THE HARROP GREEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2024

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	40,881	-	40,881	50,028
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	80
<b>Charitable activities</b>					
General		1,657	-	1,657	64,440
<b>Total</b>		1,657	-	1,657	64,520
Net gains/(losses) on investments		-	(785,584)	(785,584)	(126,631)
<b>NET INCOME/(EXPENDITURE)</b>		39,224	(785,584)	(746,360)	(141,123)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		47,026	1,460,169	1,507,195	1,648,318
<b>TOTAL FUNDS CARRIED FORWARD</b>		86,250	674,585	760,835	1,507,195

The notes form part of these financial statements

THE HARROP GREEN CHARITABLE TRUST

BALANCE SHEET

5TH APRIL 2024

	Notes	Unrestricted fund £	Endowment fund £	5.4.24 Total funds £	5.4.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	674,585	674,585	1,460,169
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	20,871
Cash at bank		89,460	-	89,460	29,815
		<u>89,460</u>	<u>-</u>	<u>89,460</u>	<u>50,686</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,210)	-	(3,210)	(3,660)
		<u>86,250</u>	<u>-</u>	<u>86,250</u>	<u>47,026</u>
<b>NET CURRENT ASSETS</b>					
		<u>86,250</u>	<u>-</u>	<u>86,250</u>	<u>47,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,250</u>	<u>674,585</u>	<u>760,835</u>	<u>1,507,195</u>
<b>NET ASSETS</b>		<u>86,250</u>	<u>674,585</u>	<u>760,835</u>	<u>1,507,195</u>
<b>FUNDS</b>	8				
Unrestricted funds				86,250	47,026
Endowment funds				674,585	1,460,169
<b>TOTAL FUNDS</b>				<u>760,835</u>	<u>1,507,195</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr J Harrop - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	5.4.24	5.4.23
	£	£
Curr asset inv income	40,881	50,028
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	50,028	-	50,028
<b>EXPENDITURE ON</b>			
Raising funds	80	-	80
<b>Charitable activities</b>			
General	64,440	-	64,440
<b>Total</b>	64,520	-	64,520
Net gains/(losses) on investments	-	(126,631)	(126,631)
<b>NET INCOME/(EXPENDITURE)</b>	(14,492)	(126,631)	(141,123)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	61,518	1,586,800	1,648,318
<b>TOTAL FUNDS CARRIED FORWARD</b>	47,026	1,460,169	1,507,195

5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6th April 2023	1,460,169
Revaluations	(785,584)
At 5th April 2024	674,585
<b>NET BOOK VALUE</b>	
At 5th April 2024	674,585
At 5th April 2023	1,460,169

There were no investment assets outside the UK.

Cost or valuation at 5th April 2024 is represented by:

	Listed investments £
Valuation in 2024	674,585

THE HARROP GREEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5TH APRIL 2024

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other debtors	-	20,871
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other creditors	3,210	3,660
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	At 6.4.23	Net movement in funds	At
	£	£	5.4.24
			£
<b>Unrestricted funds</b>			
General fund	47,026	39,224	86,250
<b>Endowment funds</b>			
Endowment	1,460,169	(785,584)	674,585
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,507,195</u>	<u>(746,360)</u>	<u>760,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	40,881	(1,657)	-	39,224
<b>Endowment funds</b>				
Endowment	-	-	(785,584)	(785,584)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,881</u>	<u>(1,657)</u>	<u>(785,584)</u>	<u>(746,360)</u>

**Comparatives for movement in funds**

	At 6.4.22	Net movement in funds	At
	£	£	5.4.23
			£
<b>Unrestricted funds</b>			
General fund	61,518	(14,492)	47,026
<b>Endowment funds</b>			
Endowment	1,586,800	(126,631)	1,460,169
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,648,318</u>	<u>(141,123)</u>	<u>1,507,195</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	50,028	(64,520)	-	(14,492)
<b>Endowment funds</b>				
Endowment	-	-	(126,631)	(126,631)
<b>TOTAL FUNDS</b>	<u>50,028</u>	<u>(64,520)</u>	<u>(126,631)</u>	<u>(141,123)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	61,518	24,732	86,250
<b>Endowment funds</b>			
Endowment	1,586,800	(912,215)	674,585
<b>TOTAL FUNDS</b>	<u>1,648,318</u>	<u>(887,483)</u>	<u>760,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	90,909	(66,177)	-	24,732
<b>Endowment funds</b>				
Endowment	-	-	(912,215)	(912,215)
<b>TOTAL FUNDS</b>	<u>90,909</u>	<u>(66,177)</u>	<u>(912,215)</u>	<u>(887,483)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5th April 2024.

THE HARROP GREEN CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5TH APRIL 2024

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Curr asset inv income	40,881	50,028
<b>Total incoming resources</b>	40,881	50,028
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants and donations made	-	61,500
Legal fees	-	1,440
Accountancy Fees	1,440	1,500
Computer Software	217	-
	1,657	64,440
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	80
Total resources expended	1,657	64,520
<b>Net income/(expenditure)</b>	39,224	(14,492)

This page does not form part of the statutory financial statements

**THE HARROP GREEN CHARITABLE TRUST**

England & Wales - Charity number 1150919

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# Accounts

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**Charity registration number 1150919**

**THE HARROP GREEN CHARITABLE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# THE HARROP GREEN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs A R Harrop Ms C M Green Mr J D Harrop
<b>Charity number</b>	1150919
<b>Principal address</b>	C/o DWF LLP 1 Scott Place 2 Hardman Street Manchester M3 3AA
<b>Independent examiner</b>	David Kay FCA Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY
<b>Bankers</b>	Lloyds Bank PLC 76-78 Stamford New Road Altrincham WA14 1BS
<b>Solicitors</b>	DWF LLP 1 Scott Place 2 Hardman Street Manchester M3 3AA

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# THE HARROP GREEN CHARITABLE TRUST

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Statement of financial activities	4
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# THE HARROP GREEN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Objectives and activities**

The charity's objects are to support charitable causes by the making of grants.

Requests for grants and donations are received by the trustees on an individual basis. The trustees consider the merits of each request and invest mainly in local charities, with particular emphasis on children, animals, health and social care.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect the charity's aims and to provide a public benefit. The trustees are more than satisfied that they do.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year the charity made grants and donations totalling £61,500 to charitable causes (2022: £44,488). Recipients of our grants and donations this year included two charities which support homeless people, a charity supporting people with physical disabilities and mental health issues and a charity which supports the educational needs of migrants.

The results for the year are set out in the Statement of Financial Activities on page 4. Income for the year from investments was £50,028 (2022: £47,604). There has been an decrease in the stock market valuation of the investments (shares in PZ Cussons plc) during the year, however the trustees consider the performance of the investments to be satisfactory.

### **Financial review**

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations as they fall due.

#### *Principal funding sources*

The trust's income is primarily in the form of dividends from its investments which were settled on it as endowment funds.

#### *Reserves Policy*

It is the policy of the charity to maximise unrestricted funds, which are free reserves of the charity, to ensure that sufficient funds are available to cover grants and donations payable, and management and administration costs for the foreseeable future. Free reserves at the year end were £47,026 (2022: £61,518).

#### *Investment policy*

The charity has significant funds that are being held within investment funds. The trustees, who set the investment strategy, review it on an annual basis. The current strategy is to invest in low risk, blue chip shares, primarily PZ Cussons plc (see "Achievements and performance" above).

### **Risk management policy**

The trustees have examined the operational and business risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE HARROP GREEN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **Future plans**

The trustees are aware that the need for aid seems never ending and they plan to continue doing what they can to assist. However the trustees realise they must use the resources they have wisely. They therefore intend to continue their approach of funding a mix of local charitable institutions.

### **Structure, governance and management**

The charity was established by a charitable trust deed dated 8 January 2013, on the settlement of property by Mr C N Green.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Harrop

Ms C M Green

Mr J D Harrop

No trustees have any interest in the charity.

### *Recruitment and appointment of trustees*

The first trustees will serve until they resign. Subsequent trustees are appointed by the board and are appointed for a term of three years.

When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

### *Organisation structure*

The Harrop Green Charitable Trust is governed by a Board of Trustees, which meets at such times as circumstances require and covers all matters relating to policy and management. There are currently three trustees and all grants and donations payable are approved by them.

The trustees' report was approved by the Board of Trustees.

**Mrs A R Harrop**

Trustee

Dated: 26 January 2024

# THE HARROP GREEN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE HARROP GREEN CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Harrop Green Charitable Trust (the charity) for the year ended 5 April 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for the report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kay, FCA  
Barlow Andrews LLP

Bolton  
BL1 4BY

Dated: 26 January 2024

# THE HARROP GREEN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

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	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Investments	2	50,028	-	50,028	47,604
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Charitable activities	3	64,520	-	64,520	50,267
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		64,520	-	64,520	50,267
		<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	6	-	(126,631)	(126,631)	(527,631)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(14,492)	(126,631)	(141,123)	(530,294)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 6 April 2022		61,518	1,586,800	1,648,318	2,178,612
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 5 April 2023</b>		47,026	1,460,169	1,507,195	1,648,318
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# THE HARROP GREEN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	8		1,460,169		1,586,800
<b>Current assets</b>					
Debtors	10	20,871		20,871	
Cash at bank and in hand		29,815		73,907	
		<u>50,686</u>		<u>94,778</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(3,660)</u>		<u>(33,260)</u>	
Net current assets			47,026		61,518
<b>Total assets less current liabilities</b>			<u>1,507,195</u>		<u>1,648,318</u>
<b>Capital funds</b>					
Endowment funds	12		1,460,169		1,586,800
<b>Income funds</b>					
Unrestricted funds			47,026		61,518
			<u>1,507,195</u>		<u>1,648,318</u>

The accounts were approved by the Trustees on 26 January 2024

Mrs A R Harrop  
Trustee

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

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### 1 Accounting policies

#### Company information

The Harrop Green Charitable Trust was established by a charitable trust deed dated 8 January 2013. The principal place of business is c/o DWF LLP, 1 Scott Place, 2 Hardman Street, Manchester.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The trust constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Endowment funds represent the amount settled by Mr C N Green, together with investment gains and losses less any capital expended by the trustees.

#### 1.4 Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is a reasonable assurance of receipt. The following accounting policies are applied to income:

##### Donations

Donations are accounted for when receivable.

##### Investment income

Investment income is accounted for when receivable. Dividends from shares are recognised when the security is quoted ex-dividend. Any tax recoverable relating to investment income, or gift aid tax on donations, is accounted for in the same period as the related income.

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Grants and donations payable are accounted for when the trustees have accepted a legal or moral obligation to make the payment.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Other financial assets**

Other financial assets, including investments in equity instruments (for example, shares) are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

### 2 Income from investments

	2023	2022
	£	£
Income from listed investments	50,028	47,604

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 3 Expenditure on charitable activities

	2023 £	2022 £
Grants and donations made	61,500	44,488
Bank charges and sundry expenses	80	79
Legal fees	1,440	4,320
Independent examination fee	1,500	1,380
	<u>64,520</u>	<u>50,267</u>

Included in the above figures are governance costs of £2,940 (2022 £5,700), comprising legal fees and independent examination fees.

Recipients of our grants and donations this year included a charity which support homeless people, a charity supporting children in poverty and a charity which supports the educational needs of the local community.

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 5 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 6 Net gains/(losses) on investments

	2023 £	2022 £
Loss on revaluation of investments	<u>(126,631)</u>	<u>(527,631)</u>

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 8 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2022	1,586,800
Valuation changes	(126,631)
	<hr/>
At 5 April 2023	1,460,169
	<hr/>
<b>Carrying amount</b>	
At 05 April 2023	1,460,169
	<hr/> <hr/>
At 05 April 2022	1,586,800
	<hr/> <hr/>

The listed investments are shares in PZ Cussons plc.

<b>9 Financial instruments</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	94,778	76,721
Investment at valuation	1,460,169	1,586,800
	<hr/>	<hr/>
<b>Carrying amount of financial liabilities</b>		
Accruals	3,660	33,260
	<hr/>	<hr/>
<b>10 Debtors</b>		
<b>Amounts falling due within one year:</b>	<b>2023 £</b>	<b>2022 £</b>
Prepayments and accrued income	20,871	20,871
	<hr/>	<hr/>
<b>11 Creditors: amounts falling due within one year</b>		
	<b>2023 £</b>	<b>2022 £</b>
Accruals and deferred income	3,660	33,260
	<hr/>	<hr/>

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 12 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 6 April 2022 £	Revaluation gains £	Balance at 5 April 2023 £
<b>Permanent endowments</b>			
Shares in PZ Cussons Plc	1,586,800	(126,631)	1,460,169
	<u>1,586,800</u>	<u>(126,631)</u>	<u>1,460,169</u>
	<u><u>1,586,800</u></u>	<u><u>(126,631)</u></u>	<u><u>1,460,169</u></u>

All income generated from the permanent endowment fund is included in unrestricted income for distribution.

The permanent endowment fund has decreased in value over the period due to the decrease in the valuation of the investments held.

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Current year:	At 6 April 2022 £	Incoming resources £	Resources expended £	At 5 April 2023 £
General funds	61,518	50,028	(64,520)	47,026
	<u>61,518</u>	<u>50,028</u>	<u>(64,520)</u>	<u>47,026</u>
	<u><u>61,518</u></u>	<u><u>50,028</u></u>	<u><u>(64,520)</u></u>	<u><u>47,026</u></u>
Previous year:	At 6 April 2021 £	Incoming resources £	Resources expended £	At 5 April 2022 £
General funds	64,181	47,604	(50,267)	61,518
	<u>64,181</u>	<u>47,604</u>	<u>(50,267)</u>	<u>61,518</u>
	<u><u>64,181</u></u>	<u><u>47,604</u></u>	<u><u>(50,267)</u></u>	<u><u>61,518</u></u>

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>Current year:</b>			
<b>Fund balances at 5 April 2023 are represented by:</b>			
Investments	-	1,460,169	1,460,169
Net current assets	47,026	-	47,026
	<u>47,026</u>	<u>1,460,169</u>	<u>1,507,195</u>
	<u><u>47,026</u></u>	<u><u>1,460,169</u></u>	<u><u>1,507,195</u></u>

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Previous year:			
Fund balances at 5 April 2022 are represented by:			
Investments	-	1,586,800	1,586,800
Net current assets	61,518	-	61,518
	<u>61,518</u>	<u>1,586,800</u>	<u>1,648,318</u>

### 15 Related party transactions

There were no related party transactions to disclose for this or the previous year.

**THE HARROP GREEN CHARITABLE TRUST**

England & Wales - Charity number 1150919

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# Accounts

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Charity registration number 1150919

**THE HARROP GREEN CHARITABLE TRUST**

**ANNUAL REPORT  
AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

# THE HARROP GREEN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs A R Harrop Ms C M Green Mr J D Harrop
<b>Charity number</b>	1150919
<b>Principal address</b>	C/o DWF LLP 1 Scott Place 2 Hardman Street Manchester M3 3AA
<b>Independent examiner</b>	David Kay FCA Barlow Andrews LLP Carlisle House 78 Chorley New Road Bolton BL1 4BY
<b>Bankers</b>	Lloyds Bank PLC 76-78 Stamford New Road Altrincham WA14 1BS
<b>Solicitors</b>	DWF LLP 1 Scott Place 2 Hardman Street Manchester M3 3AA

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# THE HARROP GREEN CHARITABLE TRUST

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# THE HARROP GREEN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Objectives and activities**

#### **Principal activities and objectives**

The charity's objects are to support charitable causes by the making of grants.

Requests for grants and donations are received by the trustees on an individual basis. The trustees consider the merits of each request and invest mainly in local charities, with particular emphasis on children, animals, health and social care.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect the charity's aims and to provide a public benefit. The trustees are more than satisfied that they do.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year the charity made grants and donations totalling £44,488 to charitable causes (2021: £81,000). Recipients of our grants and donations this year included two charities which support homeless people, a charity supporting people with physical disabilities and mental health issues and a charity which supports the educational needs of migrants.

The results for the year are set out in the Statement of Financial Activities on page 4. Income for the year from investments was £47,604 (2021: £45,337). There has been an decrease in the stock market valuation of the investments (shares in PZ Cussons plc) during the year, however the trustees consider the performance of the investments to be satisfactory.

### **Financial review**

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations as they fall due.

#### *Principal funding sources*

The trust's income is primarily in the form of dividends from its investments which were settled on it as endowment funds.

#### *Reserves Policy*

It is the policy of the charity to maximise unrestricted funds, which are free reserves of the charity, to ensure that sufficient funds are available to cover grants and donations payable, and management and administration costs for the foreseeable future. Free reserves at the year end were £61,518 (2021: £64,181).

#### *Investment policy*

The charity has significant funds that are being held within investment funds. The trustees, who set the investment strategy, review it on an annual basis. The current strategy is to invest in low risk, blue chip shares, primarily PZ Cussons plc (see "Achievements and performance" above).

### **Risk management policy**

The trustees have examined the operational and business risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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# THE HARROP GREEN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### **Future plans**

The trustees are aware that the need for aid seems never ending and they plan to continue doing what they can to assist. However the trustees realise they must use the resources they have wisely. They therefore intend to continue their approach of funding a mix of local charitable institutions.

### **Structure, governance and management**

The charity was established by a charitable trust deed dated 8 January 2013, on the settlement of property by Mr C N Green.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Harrop

Ms C M Green

Mr J D Harrop

No trustees have any interest in the charity.

### *Recruitment and appointment of trustees*

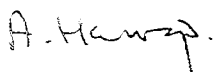
The first trustees will serve until they resign. Subsequent trustees are appointed by the board and are appointed for a term of three years.

When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

### *Organisation structure*

The Harrop Green Charitable Trust is governed by a Board of Trustees, which meets at such times as circumstances require and covers all matters relating to policy and management. There are currently three trustees and all grants and donations payable are approved by them.

The trustees' report was approved by the Board of Trustees.



**Mrs A R Harrop**

Trustee

Dated: 25 January 2023

# THE HARROP GREEN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE HARROP GREEN CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of The Harrop Green Charitable Trust (the charity) for the year ended 5 April 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for the report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

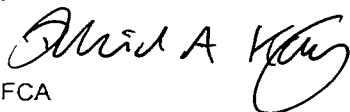
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Kay, FCA  
Barlow Andrews LLP

Bolton  
BL1 4BY

Dated: 25 January 2023

# THE HARROP GREEN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>					
Investments	2	47,604	-	47,604	45,337
<b><u>Expenditure on:</u></b>					
Charitable activities	3	50,267	-	50,267	84,668
<b>Total resources expended</b>		50,267	-	50,267	84,668
Net gains/(losses) on investments	6	-	(527,631)	(527,631)	719,923
<b>Net movement in funds</b>		(2,663)	(527,631)	(530,294)	680,592
Fund balances at 6 April 2021		64,181	2,114,431	2,178,612	1,498,020
<b>Fund balances at 5 April 2022</b>		61,518	1,586,800	1,648,318	2,178,612

# THE HARROP GREEN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

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	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investments	7		1,586,800		2,114,431
<b>Current assets</b>					
Debtors	9	20,871		-	
Cash at bank and in hand		73,907		76,721	
		<u>94,778</u>		<u>76,721</u>	
<b>Creditors: amounts falling due within one year</b>	10	(33,260)		(12,540)	
Net current assets			61,518		64,181
<b>Total assets less current liabilities</b>			<u>1,648,318</u>		<u>2,178,612</u>
<b>Capital funds</b>					
Endowment funds	11		1,586,800		2,114,431
<b>Income funds</b>					
Unrestricted funds			61,518		64,181
			<u>1,648,318</u>		<u>2,178,612</u>

The accounts were approved by the Trustees on 25 January 2023

*A Harrop*

Mrs A R Harrop  
Trustee

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

---

### 1 Accounting policies

#### Company information

The Harrop Green Charitable Trust was established by a charitable trust deed dated 8 January 2013. The principal place of business is c/o DWF LLP, 1 Scott Place, 2 Hardman Street, Manchester.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The trust constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Endowment funds represent the amount settled by Mr C N Green, together with investment gains and losses less any capital expended by the trustees.

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.4 Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is a reasonable assurance of receipt. The following accounting policies are applied to income:

##### **Donations**

Donations are accounted for when receivable.

##### **Investment income**

Investment income is accounted for when receivable. Dividends from shares are recognised when the security is quoted ex-dividend. Any tax recoverable relating to investment income, or gift aid tax on donations, is accounted for in the same period as the related income.

#### 1.5 Resources expended

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Grants and donations payable are accounted for when the trustees have accepted a legal or moral obligation to make the payment.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Other financial assets**

Other financial assets, including investments in equity instruments (for example, shares) are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 2 Income from investments

	2022	2021
	£	£
Income from listed investments	47,604	45,337

### 3 Expenditure on charitable activities

	2022	2021
	£	£
Grants and donations made	44,488	81,000
Bank charges and sundry expenses	79	80
Legal fees	4,320	2,160
Independent examination fee	1,380	1,428
	<u>50,267</u>	<u>84,668</u>

Recipients of our grants and donations this year included two charities which support homeless people, a charity supporting people with physical disabilities and mental health issues and a charity which supports the educational needs of migrants.

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 5 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 6 Net gains/(losses) on investments

	2022	2021
	£	£
(Loss)/gain on revaluation of investments	(527,631)	719,923

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 7 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 6 April 2021	2,114,431
Valuation changes	(527,631)
At 5 April 2022	<u>1,586,800</u>
<b>Carrying amount</b>	
At 05 April 2022	<u>1,586,800</u>
At 05 April 2021	<u><u>2,114,431</u></u>

The listed investments are shares in PZ Cussons Plc.

### 8 Financial instruments

	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	94,778	76,721
Investment at valuation	1,586,800	2,114,431
<b>Carrying amount of financial liabilities</b>		
Accruals	<u>33,260</u>	<u>12,540</u>

### 9 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>20,871</u>	<u>-</u>

### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>33,260</u>	<u>12,540</u>

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 11 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 6 April 2021 £	Revaluation gains £	Balance at 5 April 2022 £
<b>Permanent endowments</b>			
Shares in PZ Cussons Plc	2,114,431	(527,631)	1,586,800
	<u>2,114,431</u>	<u>(527,631)</u>	<u>1,586,800</u>

All income generated from the permanent endowment fund is included in unrestricted income for distribution.

The permanent endowment fund has decreased in value over the period due to the decrease in the valuation of the investments held.

### 12a Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 5 April 2022 are represented by:			
Investments	-	1,586,800	1,586,800
Net current assets	61,518	-	61,518
	<u>61,518</u>	<u>1,586,800</u>	<u>1,648,318</u>

### 12b Analysis of net assets between funds (comparative year)

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 5 April 2020 are represented by:			
Investments	-	2,114,431	2,114,431
Net current assets	64,181	-	64,181
	<u>64,181</u>	<u>2,114,431</u>	<u>2,178,612</u>

### 13 Related party transactions

There were no related party transactions to disclose for this or the previous year.



**THE HARROP GREEN CHARITABLE TRUST**

England & Wales - Charity number 1150919

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# Accounts

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Charity Registration No. 1150919

**THE HARROP GREEN CHARITABLE TRUST**  
**ANNUAL REPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

# THE HARROP GREEN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs A R Harrop Ms C M Green Mr J D Harrop
<b>Charity number</b>	1150919
<b>Independent examiner</b>	David Kay FCA Barlow Andrews LLP Carlyle House 78 Chorley New Road Bolton BL1 4BY
<b>Bankers</b>	Lloyds Bank PLC 76-78 Stamford New Road Altrincham WA14 1BS
<b>Solicitors</b>	DWF LLP 1 Scott Place 2 Hardman Street Manchester M3 3AA

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# THE HARROP GREEN CHARITABLE TRUST

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# THE HARROP GREEN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2021**

---

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Objectives and activities**

#### **Principal activities and objectives**

The charity's objects are to support charitable causes by the making of grants.

Requests for grants and donations are received by the trustees on an individual basis. The trustees consider the merits of each request and invest mainly in local charities, with particular emphasis on children, animals, health and social care.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect the charity's aims and to provide a public benefit. The trustees are more than satisfied that they do.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year the charity made grants and donations totalling £81,000 to charitable causes (2020: £70,135). Grant recipients included a charity which supports people with physical disabilities and mental health issues, three animal rescue organisations and a charity which helps homeless young persons.

The results for the year are set out in the Statement of Financial Activities on page 4. Income for the year from investments was £45,337 (2020: £64,723). There has been an increase in the stock market valuation of the investments (shares in PZ Cussons plc) during the year and the trustees consider the performance of the investments to be satisfactory.

### **Financial review**

The trustees confirm that the charity's assets are available and adequate to fulfil its obligations as they fall due.

#### *Principal funding sources*

The trust's income is primarily in the form of dividends from its investments which were settled on it as endowment funds.

#### *Reserves Policy*

It is the policy of the charity to maximise unrestricted funds, which are free reserves of the charity, to ensure that sufficient funds are available to cover grants and donations payable, and management and administration costs for the foreseeable future. Free reserves at the year end were £64,181 (2020: £103,512).

#### *Investment policy*

The charity has significant funds that are being held within investment funds. The trustees, who set the investment strategy, review it on an annual basis. The current strategy is to invest in low risk, blue chip shares, primarily PZ Cussons plc (see "Achievements and performance" above).

### **Risk management policy**

The trustees have examined the operational and business risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE HARROP GREEN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2021*

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### **Future plans**

The trustees are aware that the need for aid seems never ending and they plan to continue doing what they can to assist. However the trustees realise they must use the resources they have wisely. They therefore intend to continue their approach of funding a mix of local charitable institutions.

### **Structure, governance and management**

The charity was established by a charitable trust deed dated 8 January 2013, on the settlement of property by Mr C N Green.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A R Harrop

Ms C M Green

Mr J D Harrop

No trustees have any interest in the charity.

### *Recruitment and appointment of trustees*

The first trustees will serve until they resign. Subsequent trustees are appointed by the board and are appointed for a term of three years.

When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

### *Organisation structure*

The Harrop Green Charitable Trust is governed by a Board of Trustees, which meets at such times as circumstances require and covers all matters relating to policy and management. There are currently three trustees and all grants and donations payable are approved by them.

The trustees' report was approved by the Board of Trustees.

*A. Harrop*

Mrs A R Harrop

Trustee

Dated: *02/02/22*

# THE HARROP GREEN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE HARROP GREEN CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Harrop Green Charitable Trust (the charity) for the year ended 5 April 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for the report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

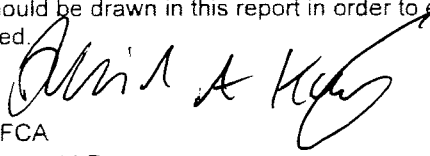
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Kay, FCA  
Barlow Andrews LLP

Bolton  
BL1 4BY

Dated: ..... 04/02/22 .....

# THE HARROP GREEN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

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	Notes	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>					
Investments	2	45,337	-	45,337	64,723
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Charitable activities	3	84,668	-	84,668	73,409
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		84,668	-	84,668	73,409
		<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	6	-	719,923	719,923	(100,445)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(39,331)	719,923	680,592	(109,131)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 6 April 2020		103,512	1,394,508	1,498,020	1,607,151
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 5 April 2021</b>		64,181	2,114,431	2,178,612	1,498,020
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# THE HARROP GREEN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	7		2,114,431		1,394,508
<b>Current assets</b>					
Debtors	9	-		20,871	
Cash at bank and in hand		76,721		86,593	
		<u>76,721</u>		<u>107,464</u>	
<b>Creditors: amounts falling due within one year</b>	10	(12,540)		(3,952)	
Net current assets			<u>64,181</u>		<u>103,512</u>
<b>Total assets less current liabilities</b>			<u>2,178,612</u>		<u>1,498,020</u>
<b>Capital funds</b>					
Endowment funds	11		2,114,431		1,394,508
<b>Income funds</b>					
Unrestricted funds			64,181		103,512
			<u>2,178,612</u>		<u>1,498,020</u>

The accounts were approved by the Trustees on 02/02/22

A. Harrop  
Mrs A R Harrop  
Trustee

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2021**

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### **1 Accounting policies**

#### **Company information**

The Harrop Green Charitable Trust was established by a charitable trust deed dated 8 January 2013. The principal place of business is c/o DWF LLP, 1 Scott Place, 2 Hardman Street, Manchester.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The trust constitutes a public benefit entity as defined by FRS 102.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Endowment funds represent the amount settled by Mr C N Green, together with investment gains and losses less any capital expended by the trustees.

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies (Continued)

#### 1.4 Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is a reasonable assurance of receipt. The following accounting policies are applied to income:

##### **Donations**

Donations are accounted for when receivable.

##### **Investment income**

Investment income is accounted for when receivable. Dividends from shares are recognised when the security is quoted ex-dividend. Any tax recoverable relating to investment income, or gift aid tax on donations, is accounted for in the same period as the related income.

#### 1.5 Resources expended

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Grants and donations payable are accounted for when the trustees have accepted a legal or moral obligation to make the payment.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Other financial assets**

Other financial assets, including investments in equity instruments (for example, shares) are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 2 Income from investments

	2021	2020
	£	£
Income from listed investments	45,337	64,723

### 3 Expenditure on charitable activities

	2021	2020
	£	£
Grants and donations made	81,000	70,135
Bank charges and sundry expenses	80	66
Legal fees	2,160	1,764
Independent examination fee	1,428	1,444
	<u>84,668</u>	<u>73,409</u>

Recipients of our grants and donations this year included a charity which supports people with physical disabilities and mental health issues, three animal welfare organisations and a charity which helps homeless young persons.

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 5 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-

### 6 Net gains/(losses) on investments

	2021	2020
	£	£
Loss on revaluation of investments	719,923	(100,445)

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 7 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 6 April 2020	1,394,508
Valuation changes	719,923
At 5 April 2021	<u>2,114,431</u>
<b>Carrying amount</b>	
At 05 April 2021	<u>2,114,431</u>
At 05 April 2020	<u>1,394,508</u>

The listed investments are shares in PZ Cussons Plc.

8 Financial instruments	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Investment at valuation	<u>2,114,431</u>	<u>1,394,508</u>
<b>Carrying amount of financial liabilities</b>		
Accruals	<u>12,540</u>	<u>3,952</u>
9 Debtors	2021	2020
<b>Amounts falling due within one year:</b>	£	£
Prepayments and accrued income	<u>-</u>	<u>20,871</u>
10 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	<u>12,540</u>	<u>3,952</u>

# THE HARROP GREEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 11 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 6 April 2020 £	Revaluation gains £	Balance at 5 April 2021 £
<b>Permanent endowments</b>			
Shares in PZ Cussons Plc	1,394,508	719,923	2,114,431
	<u>1,394,508</u>	<u>719,923</u>	<u>2,114,431</u>

All income generated from the permanent endowment fund is included in unrestricted income for distribution.

The permanent endowment fund has increased in value over the period due to the increase in the valuation of the investments held.

### 12a Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 5 April 2021 are represented by:			
Investments	-	2,114,431	2,114,431
Net current assets	64,181	-	64,181
	<u>64,181</u>	<u>2,114,431</u>	<u>2,178,612</u>

### 12b Analysis of net assets between funds (comparative year)

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 5 April 2020 are represented by:			
Investments	-	1,394,508	1,394,508
Net current assets	103,512	-	103,512
	<u>103,512</u>	<u>1,394,508</u>	<u>1,498,020</u>

### 13 Related party transactions

There were no related party transactions to disclose for this or the previous year.

