

# PRAYER CENTRE CHURCH OF GOD

England & Wales · Charity number 1150914

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08205677](#)

**Registered** 2013-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 108 Marston Avenue  
Dagenham  
Essex  
RM10 7LJ

**Phone** 07939358328

**Email** [prayercentre2011@yahoo.co.uk](mailto:prayercentre2011@yahoo.co.uk)

**Website** [www.pccguk.org](http://www.pccguk.org)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** Preaching the word of God, Empowering people from every walk of life to become the Best in all that God has called them to be walking in Faith and Advancing into their God given destiny. God has concealed something inside you, this will come into fullness of your calling and become all that God wants you to be.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- Nigeria
- United States
- Barnsley
- Kent
- Surrey
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,613	£10,472	-	-
2024-03-31	£43,218	£72,240	-	-
2023-03-31	£48,652	£22,569	-	-
2022-03-31	£34,764	£31,177	-	-
2021-03-31	£23,207	£35,069	-	-

## Trustees

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Name	Role	Appointed
PASTOR SAMSON OLUWAMODEDE		2013-03-25
Sarah Balogun		2023-07-07
VICTORIA OLAJUGBA		2013-01-28

**PRAYER CENTRE CHURCH OF GOD**

England & Wales - Charity number 1150914

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# Accounts

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# **Prayer Center Church of God**

**Charity Commission Reg No 1150914**  
Company House Reg No 0820 5677

Report & Financial Statements

**31st March 2025**

Coker Isah & Co.  
Chartered Certified Accountants

# Prayer Center Church of God

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# Prayer Center Church of God

## Charity Details

Charity Commission Reg No 1150914

### MANAGEMENT COMMITTEES

Trustees  
S Balogun  
P F Amodeni  
V Olajugba  
S Oluwamodede

Secretary M Balogun

Charity Commission Reg No 1150914  
Companu House Reg No 8205677

Registered Office  
& Place of Worship 108 Marston Avenue  
Dageham  
RM10 7LJ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Nat West  
P O Box 35  
10 Southwaek ST  
London SE1 1TJ

## Prayer Center Church of God

### **Trustees' report for the year ended 31 March 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organization. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsibly as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

Trustees' report for the year ended 31 March 2021

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 10/09/2025 and signed on their behalf

Signed  
S Balogun  
Trustee

## Prayer Center Church of God

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Prayer Center Church of God

The accounts for the year ended 31 March 2021  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 10/09/2025

**Prayer Center Church of God**

## Statement of Financial Activities

For the year ended 31 March 2025

8	<b>Incoming resources</b>	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	41543	43218
	Total incoming resources	<u>41543</u>	<u>43218</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	8810	57619
10	<b>Management Administration</b>	1662	14621
	Total Resources Expended	<u>10472</u>	<u>72240</u>
	<b>Net Income resources for the year</b>	31071	-29022
	<b>Profit on disposal of assets</b>	<u>69070</u>	<u>0</u>
		100141	-29022
	Fund brought forward 1st April 2017	228812	257834
	Fund carried forward 31st March 2018	<u><b>328953</b></u>	<u><b>228812</b></u>

There were no recognised gains or loss for the 2024 & 2025 other than included in the statement of Financial activities

Prayer Center Church of God  
Balance Sheet  
31st March 2025

		2021	2020
	£	£	£
<b>FIXED ASSETS</b>	4	1,669	648,680
<b>CURRENT ASSETS</b>			
Bank & cash		<u>329,052</u>	<u>2,494</u>
		<u>329,052</u>	<u>2,494</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>1,768</u>	<u>773</u>
		<u>1,768</u>	
Net Current Assets		<u>327,284</u>	<u>1,721</u>
		328,953	650,401
<b>CREDITORS (Long term)</b>			
Amount due after more than one year			
Loan		0	421,589
		<u>328,953</u>	<u>228,812</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	=	257,834
		228,812	
Surplus for the year		31,071	-29,022
Retained surplus CF		<u>259,883</u>	<u>228,812</u>

Approved on 10/ 09/25 and signed on behalf of the Trustee9

By

Signed  
S Balogun  
Trustee Member

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2025

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Freehold property	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2025	2024
	£	£
	<u>557</u>	<u>63342</u>

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2025

4	<b>Fixed Assets</b>	Freehold Property	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-24	731,610	13,195	744,805
	Disposal	-731,610		-731,610
	31-Mar-25	<u>0</u>	<u>13,195</u>	<u>13,195</u>
	Depreciation			
	01-Apr-24	85,156	10,969	96,125
	Charge for the year	0	557	557
	Disposal	<u>-85,156</u>		
	31-Mar-25	<u>0</u>	<u>11,526</u>	<u>96,682</u>
	Net Book Values			
	31-Mar-25	<u>0</u>	<u>1,669</u>	<u>1,669</u>
	31-Mar-24	<u>646,454</u>	<u>2,226</u>	<u>648,680</u>
5	<b>Creditors amount falling due with one year</b>		2,025 £	2,024 £
	Bank loan			
	Creditor and accrual		1,768	773
	Inland Revenue			
			<u>1,768</u>	<u>773</u>
6	<b>Summary of Assets by Fund</b>		2025	2024
	Unrestricted funds			
	Surplus bf		228,812	257,834
	Surplus for the year		100141	-29022
			<u>328,953</u>	<u>228,812</u>
7	Trustees Remuneration NO trustee was paid under PAYE Schemes			

Notes to the Financial Statements

8	Total incoming resources	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
	Voluntary Sources- Donation	41543	43218
	Other income		6
	Total incoming resources	<u><b>41543</b></u>	<u><b>43218</b></u>
9	<b>Direct Charitable Expenditure:</b>		
	Rent and rates	8648	8604
	Loan interest	0	48847
	Property repairs & maintenance	117	123
	Telephone	45	45
	Direct Charitable Expenditure:	<u><b>8810</b></u>	<u><b>57619</b></u>
10	<b>Management &amp; administration Expenditure</b>		
	Bank charges	11	24
	General expenses	99	102
	Accountancy fees	995	0
	Depreciation - freehold property	0	13753
	Depreciation F F & E	557	742
	Management & administration	<u>1662</u>	<u>14621</u>
	<b>Total resources expended</b>	<u><b>10472</b></u>	<u><b>72240</b></u>
	Net movement in funds for the year	31071	-29022
	Profit on disposal of assets	<u>69070</u>	<u>0</u>
		100141	-29022
	FUND BALANCES B/F	228812	257834
	<b>FUND BALANCES C/F</b>	<u><b>328953</b></u>	<u><b>228812</b></u>

**PRAYER CENTRE CHURCH OF GOD**

England & Wales - Charity number 1150914

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# Accounts

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# **Prayer Center Church of God**

**Charity Commission Reg No 1150914**  
Company House Reg No 0820 5677

Report & Financial Statements

**31st March 2024**

Coker Isah & Co.  
Chartered Certified Accountants

# Prayer Center Church of God

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# Prayer Center Church of God

## Charity Details

Charity Commission Reg No 1150914

### MANAGEMENT COMMITTEES

Trustees Sarah Balogun  
V Olajugba  
S Oluwamodede

Secretary M Balogun

Charity Commission Reg No 1150914  
Companu House Reg No 8205677

Registered Office 108 Marston Avenue  
& Place of Worship Dageham  
RM10 7LJ

Independent Examiner James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers Nat West  
P O Box 35  
10 Southwaek ST  
London SE1 1TJ

## Prayer Center Church of God

### **Trustees' report for the year ended 31 March 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organization. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsibly as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

Trustees' report for the year ended 31 March 2024

### ***Risk Management***

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

### **Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

### **Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 13/12/2024

and signed on their behalf

signed  
Sarah Balogun (Mrs)  
Trustee

## Prayer Center Church of God

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Prayer Center Church of God

The accounts for the year ended 31 March 2024  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated

13 /12 / 2024

**Prayer Center Church of God**

## Statement of Financial Activities

For the year ended 31 March 2024

8	<b>Incoming resources</b>	Inrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Voluntary Sources- Donation	43218	48652
	Total incoming resources	<u>43218</u>	<u>48652</u>
	<b>Resources Expended</b>		
9	<b>Direct Charitable Expenditure:</b>	57619	5888
10	<b>Management Administration</b>	14621	16681
	Total Resources Expended	<u>72240</u>	<u>22569</u>
	<b>Net Income resources for the year</b>	-29022	26083
	Fund brought forward 1st April 2017	257834	231751
	Fund carried forward 31st March 2018	<u><b>228812</b></u>	<u><b>257834</b></u>

There were no recognised gains or loss for the 2023 & 2024 other than included in the statement of Financial activities

Prayer Center Church of God  
Balance Sheet  
31st March 2024

		2024	2023
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	648,680	663,175
<b>CURRENT ASSETS</b>			
Bank & cash		<u>2,494</u>	<u>12,133</u>
		<u>2,494</u>	<u>12,133</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>773</u>	<u>773</u>
		<u>773</u>	
Net Current Assets		<u>1,721</u>	<u>11,360</u>
		650,401	674,535
<b>CREDITORS (Long term)</b>			
Amount due after more than one year			
Loan		421,589	416,701
		<u>228,812</u>	<u>257,834</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	257,834	231,751
Surplus/ Deficit for the year		-29,022	26,083
Retained surplus CF		<u>228,812</u>	<u>257,834</u>

Approved on 13/12/2024

and signed on behalf of the Trustees

By

singed  
Sarah Balogun  
Trustee Member

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2024

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Freehold property	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2024	2023
	£	£
	<u>14,743</u>	<u>1504</u>

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2024

4	<b>Fixed Assets</b>	Freehold Property	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-23	731,610	13,195	744,805
	Additions			0
	31-Mar-24	<u>731,610</u>	<u>13,195</u>	<u>744,805</u>
	Depreciation			
	01-Apr-23	71,403	10,227	81,630
	Charge for the year	13,754	741	14,495
	31-Mar-24	<u>85,157</u>	<u>10,968</u>	<u>96,125</u>
	Net Book Values			
	31-Mar-24	<u>646,453</u>	<u>2,227</u>	<u>648,680</u>
	31-Mar-23	<u>660,207</u>	<u>2,968</u>	<u>663,175</u>
5	<b>Creditors amount falling due with one year</b>		2,024	2,023
			£	£
	Bank loan		0	
	Creditor and accrual		773	773
			<u>773</u>	<u>773</u>
6	<b>Summary of Assets by Fund</b>		2024	2023
	Unrestricted funds			
	Surplus bf		257,834	231,751
	Surplus for the year		-29022	26083
			<u>228,812</u>	<u>257,834</u>
7	Trustees Remuneration			
	NO trustee was paid under PAYE Schemes			

Page 9  
Prayer Center Church of God  
For the year ended 31 March 2024

Notes to the Financial Statements

8	Total incoming resources	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
	Voluntary Sources- Donation	43218	48652
	Other income		
	Total incoming resources	<u>43218</u>	<u>48652</u>
9	<b>Direct Charitable Expenditure:</b>		
	Charitable activities		
	Rent payable	8604	4256
	Loan interest 2023	15186	0
	Loan interest 2024	33661	0
	Property repairs & maintenance	123	1543
	Telephone	45	89
	Direct Charitable Expenditure:	<u>57619</u>	<u>5888</u>
10	<b>Management &amp; administration Expenditure</b>		
	Bank charges	24	95
	General expenses	101	102
	Donation	0	1740
	Depreciation - freehold property	13754	13754
	Depreciation F F & E	742	990
	Management & administration	<u>14621</u>	<u>16681</u>
	<b>Total resources expended</b>	<u>72240</u>	<u>22569</u>
	Net movement in funds for the year	-29022	26083
	FUND BALANCES B/F	<u>257834</u>	<u>231751</u>
	<b>FUND BALANCES C/F</b>	<u>228812</u>	<u>257834</u>

**PRAYER CENTRE CHURCH OF GOD**

England & Wales - Charity number 1150914

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# Accounts

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# **Prayer Center Church of God**

**Charity Commission Reg No 1150914**  
Company House Reg No 0820 5677

Report & Financial Statements

**31st March 2023**

Coker Isah & Co.  
Chartered Certified Accountants

# Prayer Center Church of God

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# Prayer Center Church of God

## Charity Details

Charity Commission Reg No 1150914

### MANAGEMENT COMMITTEES

Trustees  
M Balogun  
P F Amodeni  
V Olajugba  
S Oluwamodede

Secretary M Balogun

Charity Commission Reg No 1150914  
Companu House Reg No 8205677

Registered Office  
& Place of Worship  
108 Marston Avenue  
Dageham  
RM10 7LJ

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Nat West  
P O Box 35  
10 Southwaek ST  
London SE1 1TJ

## Prayer Center Church of God

### **Trustees' report for the year ended 31 March 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organization. The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsibly as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

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Prayer Center Church of God

Trustees' report for the year ended 31 March 2023

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 25/04/24 and signed on their behalf

Signed  
S Oluwamodede  
Trustee

## Prayer Center Church of God

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Prayer Center Church of God

The accounts for the year ended 31 March 2023  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 25/04/24

**Prayer Center Church of God**

## Statement of Financial Activities

For the year ended 31 March 2023

8	<b>Incoming resources</b>	Unrestricted Fund 2022 £	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	48652	33931	23207	80310
	Total incoming resources	<u>48652</u>	<u>33931</u>	<u>23207</u>	<u>80310</u>
	<b>Resources Expended</b>				
9	<b>Direct Charitable Expenditure:</b>	5888	5197	17002	37808
10	<b>Management Administration</b>	16681	15840	18067	17808
	Total Resources Expended	<u>22569</u>	<u>21037</u>	<u>35069</u>	<u>55616</u>
	<b>Net Income resources for the year</b>	26083	12894	-11862	24694
	Fund brought forward 1st April 2017	231751	218857	230719	206025
	Fund carried forward 31st March 2018	<u>257834</u>	<u>231751</u>	<u>218857</u>	<u>230719</u>

There were no recognised gains or loss for the 2020 & 2021 other than included in the statement of Financial activities

Prayer Center Church of God  
Balance Sheet  
31st March 2023

		2023	2022
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	663,174	677,918
<b>CURRENT ASSETS</b>			
Bank & cash		0	
		<u>12,134</u>	<u>13,084</u>
		<u>12,134</u>	<u>13,084</u>
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>773</u>	<u>2,661</u>
		<u>773</u>	
Net Current Assets		<u>11,361</u>	<u>10,423</u>
		674,535	688,341
<b>CREDITORS (Long term)</b>			
Amount due after more than one year			
Loan		416,701	456,590
		<u>257,834</u>	<u>231,751</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	231,751	218,857
Surplus for the year		26,083	12,894
Retained surplus CF		<u>257,834</u>	<u>231,751</u>

Approved on 25/04/2024 and signed on behalf of the Trustee9

By

Signed  
S Oluwamodede  
Trustee Member

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2023

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Freehold property	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

Operating surplus is stated after charging  
Depreciation of tangible assets

	2023	2022
	£	£
	<u>14,743</u>	<u>1504</u>

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2023

4	<b>Fixed Assets</b>	Freehold Property	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-22	731,610	13,195	744,805
	Additions			0
	31-Mar-23	<u>731,610</u>	<u>13,195</u>	<u>744,805</u>
	Depreciation			
	01-Apr-22	57,650	9,237	66,887
	Charge for the year	13,754	990	14,744
	31-Mar-23	<u>71,404</u>	<u>10,227</u>	<u>81,631</u>
	Net Book Values			
	31-Mar-23	<u>660,206</u>	<u>2,968</u>	<u>663,174</u>
	31-Mar-21	<u>673,960</u>	<u>3,958</u>	<u>677,918</u>
5	<b>Creditors amount falling due with one year</b>		2,023	2,022
			£	£
	Bank loan		0	6,789
	Creditor and accrual		773	773
			<u>773</u>	<u>7,562</u>
6	<b>Summary of Assets by Fund</b>		2023	2022
	Unrestricted funds			
	Surplus bf		231,751	218,857
	Surplus for the year		26083	12894
			<u>257,834</u>	<u>231,751</u>
7	Trustees Remuneration			
	NO trustee was paid under PAYE Schemes			

Page 9  
 Prayer Center Church of God  
 For the year ended 31 March 2023

Notes to the Financial Statements

8	Total incoming resources	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
	Voluntary Sources- Donation	48652	33931
	Other income		
	Total incoming resources	<u><u>48652</u></u>	<u><u>33931</u></u>
9	<b>Direct Charitable Expenditure:</b>		
	Charitable activities		
	Loan interest	4256	3717
	Insurance		
	Property repairs & maintenance	1543	1400
	Telephone	89	80
	Direct Charitable Expenditure:	<u><u>5888</u></u>	<u><u>5197</u></u>
10	<b>Management &amp; administration Expenditure</b>		
	Bank charges	95	62
	General expenses	102	94
	Legal & professional		250
	Donation	1740	360
	Depreciation - freehold property	13754	13754
	Depreciation F F & E	990	1320
	Management & administration	<u>16681</u>	<u>15840</u>
	<b>Total resources expended</b>	<u><u>22569</u></u>	<u><u>21037</u></u>
	Net movement in funds for the year	26083	12894
	FUND BALANCES B/F	<u>231751</u>	<u>218857</u>
	<b>FUND BALANCES C/F</b>	<u><u>257834</u></u>	<u><u>231751</u></u>

**PRAYER CENTRE CHURCH OF GOD**

England & Wales - Charity number 1150914

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# Accounts

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# **Prayer Center Church of God**

**Charity Commission Reg No 1150914**  
Company House Reg No 0820 5677

Report & Financial Statements

**31st March 2022**

Coker Isah & Co.  
Chartered Certified Accountants

# Prayer Center Church of God

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# Prayer Center Church of God

## Charity Details

Charity Commission Reg No 1150914

### MANAGEMENT COMMITTEES

Trustees  
M Balogun  
P F Amodeni  
V Olajugba  
S Oluwamodede

Secretary M Balogun

Charity Commission Reg No 1150914  
Companu House Reg No 8205677

Registered Office  
& Place of Worship  
108 Marston Avenue  
Dageham  
RM10 7LJ

Independent Examiner  
James Coker MBA FCCA  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road  
Crystal Palace  
London SE19 2EZ

Bankers  
Nat West  
P O Box 35  
10 Southwaek ST  
London SE1 1TJ

## Prayer Center Church of God

### **Trustees' report for the year ended 31 March 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Mission statement**

EMPOWERING people from every walk of life become the BEST in all that God has called to be  
Walking in faith and ADVANCING into their God-given destiny

#### **Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Investments powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects and policies**

The principal activity of the organization was that of providing advancement of Christian faith, including the relief of people in conditions of hardship or distress to benefit the community at large, specifically through:-

- .The advancement of Christian faith
- .The relief of persons who are in condition of hardship, distress or who are aged
- .The relief of poverty
- . Supporting other charity that respond to disasters all over the world

The objects and policies of the charitable trust ensure the charity carries out activities that are in line with its purposes. The charity continues to seek additional donations to carry on running the organisation.

The Trustees are responsible for the day to day running of the charity.

#### **Development, activities and achievements**

The trustees consider that the performance of the charity this year has been satisfactory and boosted by the continued support of members during the year.

The charity continues to extend the love of God through serving and the number of those served continue to increase. Some of the activities and services provided during the year are as follows:

- . Safe places of worship and teachings for Christians and the community through various programmes such as workshops, evangelism, music and media
- . Youth focussed services and events for youths and youth adults, to support their spiritual and physical wellbeing, developing new skills and awareness in readiness for living independently and responsible as adults within the society.

#### **Financial review**

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. If this support is not continued in the longer term, further financial support would need to be sought to ensure the trust can continue to carry out its activities

pg3

Prayer Center Church of God

Trustees' report for the year ended 31 March 2022

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will ensure the charity has sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Future Developments**

The charity successfully carried out all planned activities has increased during the year under review and the trustees are seeking to extend the charity's activities within the community and are pursuing a number of activities towards the next report year. We will continue to promote the spiritual and physical aspects of our purposes more effectively by appointing new ministers and pastors to support the work of the charity.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

**Statement of trustees' responsibilities**

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This project was approved by the trustees on 25/04/23 and signed on their behalf

Signed  
S Oluwamodede  
Trustee

## Prayer Center Church of God

### Independent Examiner's Report on the Accounts

Report the trustees and members of  
Prayer Center Church of God

The accounts for the year ended 31 March 2022  
Set out in pages 5-8

### Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

### It is my responsibility to

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- \* to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act  
have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker mba fcca  
Coker Isah & Co.  
Chartered Certified Accountants  
74 Church Road London SE19 2EZ

Dated 25/04/24

**Prayer Center Church of God**

## Statement of Financial Activities

For the year ended 31 March 2022

8	<b>Incoming resources</b>	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	34764	23207	80310
	Total incoming resources	<u>34764</u>	<u>23207</u>	<u>80310</u>
	<b>Resources Expended</b>			
9	<b>Direct Charitable Expenditure:</b>	15588	17002	37808
10	<b>Management Administration</b>	15589	18067	17808
	Total Resources Expended	<u>31177</u>	<u>35069</u>	<u>55616</u>
	<b>Net Income resources for the year</b>	3587	-11862	24694
	Fund brought forward 1st April 2017	218857	230719	206025
	Fund carried forward 31st March 2018	<u><b>222444</b></u>	<u><b>218857</b></u>	<u><b>230719</b></u>

There were no recognised gains or loss for the 2020 & 2021 other than included in the statement of Financial activities

Prayer Center Church of God  
Balance Sheet  
31st March 2022

		2022	3021
	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>	677,918	692,992
<b>CURRENT ASSETS</b>			
Bank & cash	0	<u>20,772</u>	<u>20,772</u>
	11,713		
	<u>11,713</u>		
<b>CREDITORS</b>			
Amounts falling due within one year			
Accrual & deferred income	5	<u>7,562</u>	<u>7,562</u>
	2,215		
	<u>2,215</u>		
Net Current Assets		<u>9,498</u>	<u>13,210</u>
		687,416	706,202
<b>CREDITORS (Long term)</b>			
Amount due after more than one year			
Loan		464,972	487,345
		<u>222,444</u>	<u>218,857</u>
<b>ACCUMULATED FUND</b>			
Retained Surplus Brought Forward	6	218,857	230,719
Surplus for the year		3,587	-11,862
Retained surplus CF		<u>222,444</u>	<u>218,857</u>

Approved on 25/04/2023 and signed on behalf of the Trustees

By

Signed  
S Oluwamodede  
Trustee Member

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2022

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

#### 1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

#### 1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25%	reducing balance method
Freehold property	25%	reducing balance method

#### 1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

#### 1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

#### 1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

#### 1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

### 2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

#### 3 Operating surplus

	2022	2021
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>15,074</u>	<u>17271</u>

## Prayer Center Church of God

Notes to the Financial Statements  
For the year ended 31 March 2022

4	<b>Fixed Assets</b>	Freehold Property	Fixture Fittings equipment	Total
	Cost	£	£	
	01-Apr-21	731,610	13,195	744,805
	Additions			0
	31-Mar-22	<u>731,610</u>	<u>13,195</u>	<u>744,805</u>
	Depreciation			
	01-Apr-21	43,896	9,237	53,133
	Charge for the year	13,754	1,320	15,074
	31-Mar-22	<u>57,650</u>	<u>10,557</u>	<u>68,207</u>
	Net Book Values			
	31-Mar-22	<u>673,960</u>	<u>2,638</u>	<u>676,598</u>
	31-Mar-21	<u>687,714</u>	<u>3,958</u>	<u>691,672</u>
5	<b>Creditors amount falling due with one year</b>		2,022	2,021
			£	£
	Bank loan		1,442	6,789
	Creditor and accrual		773	773
			<u>2,215</u>	<u>7,562</u>
6	<b>Summary of Assets by Fund</b>		2022	2021
	Unrestricted funds			
	Surplus bf		218,857	230,719
	Surplus for the year		3587	-11862
			<u>222,444</u>	<u>218,857</u>
7	Trustees Remuneration			
	NO trustee was paid under PAYE Schemes			

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 Prayer Center Church of God  
 For the year ended 31 March 2021

Notes to the Financial Statements

8	Total incoming resources	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
	Voluntary Sources- Donation	34764	23207	80304
	Other income			6
	<b>Total incoming resources</b>	<b><u>34764</u></b>	<b><u>23207</u></b>	<b><u>80310</u></b>
9	<b>Direct Charitable Expenditure:</b>			
	Charitable activities		0	4925
	Loan interest	14868	14399	17903
	Insurance		1224	1679
	Property repairs & maintenance	675	1319	13250
	Telephone	45	60	51
	<b>Direct Charitable Expenditure:</b>	<b><u>15588</u></b>	<b><u>17002</u></b>	<b><u>37808</u></b>
10	<b>Management &amp; administration Expenditure</b>			
	Bank charges	62	40	81
	General expenses	93	96	96
	Legal & professional		150	0
	Donation	360	510	360
	Depreciation -freehold property	13754	14632	14632
	Depreciation F F &E	1320	2639	2639
	<b>Management &amp; administration</b>	<b><u>15589</u></b>	<b><u>18067</u></b>	<b><u>17808</u></b>
	<b>Total resources expended</b>	<b><u>31177</u></b>	<b><u>35069</u></b>	<b><u>55616</u></b>
	Net movement in funds for the year	3587	-11862	24694
	FUND BALANCES B/F	<u>218857</u>	<u>230719</u>	<u>206025</u>
	<b>FUND BALANCES C/F</b>	<b><u>222444</u></b>	<b><u>218857</u></b>	<b><u>230719</u></b>