

COMPANY REGISTRATION NUMBER: 08333990

CHARITY REGISTRATION NUMBER: 1150893

**HELP OUR WOUNDED ROYAL MARINES AND
SUPPORTING ARMS**

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2022

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants

5 Argyll Square

Oban

Argyll

PA34 4AZ

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2022

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HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2022.

Reference and administrative details

Registered charity name	HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS
Charity registration number	1150893
Company registration number	08333990
Principal office and registered office	20 Homewood Avenue Sittingbourne ME10 1XL England

The trustees

Mr B G Jones	(Resigned 14 February 2023)
Mr C A Falcke	
Mr D W Lilburn M.B.E	
Mrs J T MacPherson	

Company secretary	Mr C A Falcke
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Independent examiner	Fiona McGlynn of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ
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Structure, governance and management

Organisational Structure

The company was incorporated on 17 December 2012 and the charity operates as a company limited by guarantee and is governed by its memorandum and articles of association.

Risk

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The charity's objectives are specifically restricted to the following; to help members and former members of the Corps of Her Majesty's Royal Marines and those that provide supporting services to or in conjunction with them (Royal Marines and Supporting Arms) and their families by:

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2022

Objectives and activities *(continued)*

- Promoting and protecting the physical and mental health of those that have been wounded, injured and/or suffered psychological trauma whilst members of the Royal Marines and Supporting Arms, through the provision of facilities, equipment or services for their rehabilitation, financial assistance, training, counselling and support
- Assisting former members of the Royal Marines and Supporting Arms who are suffering from financial hardship, or from mental or physical illness of any description, through the provision of financial assistance, training, counselling and support; assisting spouses, civil partners, children or other dependents of members, former members and deceased members of the Royal Marines and Supporting Arms, through the provision of financial assistance, counselling and support
- Making grants to other charities that assist members and former members of the Royal Marines and Supporting Arms

Activities for achieving objectives

The organisation aims to help members of the Royal Marines and its Supporting Arms, and their families through;

- the provision of facilities, equipment or services for the rehabilitation of wounded members, including financial assistance, counselling and support
- the provision of financial assistance, counselling and support for members who are suffering from financial hardship, or from mental or physical illness of any description
- the provision of financial assistance, counselling and support to the families of members, former members and deceased members
- making grants to other UK registered charities that support members and their families

Public Benefit

The main public benefits which arise from the organisation's work include, but are not limited to, the following:

- giving grants to people in poverty
- providing people with facilities for rehabilitation
- caring for the sick, injured or homeless
- promoting the efficiency and work of other charities

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2022

Objectives and activities *(continued)*

Shop

The organisation currently raises funds by selling merchandise via an on-line shop. All those involved in the shop account do it as unpaid volunteers. Items such as t-shirts, polo shirts, hoodies, sports clothing, mugs etc. are sold mainly for promotional reasons at local events. All incorporate the HOW logo and are easily recognisable.

Other fundraising events include weddings, funerals, anniversaries etc. and may require items such as wrist bands and key rings which are bought specifically for that event. At some of the larger events we donate items such as fleeces, hoodies and polo shirts to promote the cause; this has gone down very well which has encouraged others to do the same in supporting HOW.

All money raised from the sale of promotional items is used to purchase and replace new equipment keeping a steady supply when required.

Where we work

Our organisation works primarily in England and Wales; although the charity works in Northern Ireland and in Scotland, it is not registered with the Office of the Scottish Charity Regulator nor the NI regulator.

Who do we help

Our charity helps a very wide range of people from children and the young to elderly and disabled, but we also provide assistance to other charitable and voluntary bodies.

Our work - what do we do

We provide services of counselling, training and support, as well as raise awareness, and make grants to individuals and other organisations.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2022

Achievements and performance

2021 was another quiet year (similar to 2020) in that many people were still wary of large social gatherings etc and a decision was made not to attend some of our usual shows/events due to a reduced footfall (deciding that the income generated may not offset the costs incurred). However, we were able to run our Yomp in July and our Sleigh Pull in November, both of which were as popular as ever and were able to generate a significant amount of income for the charity.

The organisation continues to raise funds by selling merchandise via our on-line shop. All those involved in both on-line sales and at a variety of shows and events do it as unpaid volunteers. Items such as t-shirts, polo shirts, hoodies, sports clothing, mugs, Lego figures, military style watches, models and trinkets, key fobs etc. are sold mainly for promotional reasons at local events. Most items sold incorporate the HOW logo and are easily recognisable. Money raised from the sale of shop items is used to purchase and replace new items/merchandise.

This has been a very quiet year and there were only a few events open as we recovered from the covid pandemic. However, we were able to continue with some of our regular fund-raising events as well as make grants/donations to various recipients.

In April we were approached with a request to help/support the construction of a Veterans Hub in Headcorn. This is being set up and run by two Vets (one a former RM and one from PWRR), both of whom have suffered mental/physical injuries during their service. We donated £1,000 to the Crowdfunding campaign and have been promised use of the meeting room, office etc. once the project is complete (alongside several other military charities). We have continued to offer support for this project as it goes through the planning process prior to commencing the building phase.

In June we bought a garden shed (to be used as an art/drawing studio) for a former RM at a cost of £1,150 to enable him to have somewhere quiet to practice his art which he uses as therapy for his PTSD.

In July we undertook a similar project when we purchased a field shelter for a vet who's old one had blown down and was unable to meet the cost of a new one. This vet had, in the past, helped HOW and contributed to looking after the trailer.

In August we donated £1,750 to the wife of a former RM for household goods after she approached us for help with trying to make a flat habitable for her injured partner.

In December we made our usual £2,500 donation to the Memorial Garden at 45 Cdo, Arbroath to be used to assist in the general upkeep of the garden and ensure it remains a suitable venue of reflection and remembrance for RMs and families, and in January £290 was given to the local Masonic Lodge (St Michaels) to assist them in completing their target for raising funds for the local Veterans Breakfast Club.

We also granted £3,897 to a former RM who had got himself into significant financial difficulties and contacted us for help. This was used to clear one of his credit debts and give him space to get on top of his other debts.

Income-wise a little over £22,945 was collected via JustGiving for donations and sponsorship, a donation of £465.85 was received from PayPal, just over £70 from Amazon, £3,960 in cash donations/raffle ticket sales from the Sleigh Pull, the Yomp and via B Jones and £600 donated from Buddies in Boats. This does not include the regular monthly standing order donations made by numerous people into the number 2 account and transferred over to the number 1 account throughout

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2022

the year.

Financial review

General comments on financial outturn

Under the Statement of Recommended Practice (SORP) for charity accounts, income is reported in the year it is received whilst expenditure may be reported in future years. As a result, funds may be carried forward to future years and expenditure in those years made out of those funds may exceed the income for the year.

Principal risks and uncertainties

Principal risks and uncertainties are few. Each event is planned well in advance, one year for the major ones and smaller events can be put together with good planning and preparation, some with very short notice.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 20 to the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on9/2/23..... and signed on behalf of the board of trustees by:



Mrs J T MacPherson
Trustee

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Year ended 28 February 2022

I report to the trustees on my examination of the financial statements of HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS ('the charity') for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Fiona McGlynn of R A Clement Associates C.A.
Independent Examiner

28/2/23

5 Argyll Square
Oban
Argyll
PA34 4AZ

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	33,121	33,121	12,628
Charitable activities	6	4,532	4,532	9,307
Total income		<u>37,653</u>	<u>37,653</u>	<u>21,935</u>
Expenditure				
Expenditure on charitable activities	7,8	18,616	18,616	22,286
Total expenditure		<u>18,616</u>	<u>18,616</u>	<u>22,286</u>
Net income/(expenditure) and net movement in funds		<u>19,037</u>	<u>19,037</u>	<u>(351)</u>
Reconciliation of funds				
Total funds brought forward		33,289	33,289	33,640
Total funds carried forward		<u>52,326</u>	<u>52,326</u>	<u>33,289</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Statement of Financial Position

28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	1,289	1,251
Current assets			
Stocks	15	3,000	3,200
Debtors	16	618	—
Cash at bank and in hand		48,399	30,518
		<u>52,017</u>	<u>33,718</u>
Creditors: amounts falling due within one year	17	980	1,680
Net current assets		<u>51,037</u>	<u>32,038</u>
Total assets less current liabilities		<u>52,326</u>	<u>33,289</u>
Net assets		<u>52,326</u>	<u>33,289</u>
Funds of the charity			
Unrestricted funds		52,326	33,289
Total charity funds	18	<u>52,326</u>	<u>33,289</u>

For the year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 February 2022, and are signed on behalf of the board by:



Mrs J T MacPherson
Trustee

The notes on pages 9 to 16 form part of these financial statements.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Homewood Avenue, Sittingbourne, ME10 1XL, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - Fixtures, fittings and equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	33,121	33,121	12,628	12,628

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Shop income	4,532	4,532	9,307	9,307

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising, events and grants	16,999	16,999	20,022	20,022
Support costs	1,617	1,617	2,264	2,264
	18,616	18,616	22,286	22,286

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Fundraising, events and grants	<u>16,999</u>	<u>1,617</u>	<u>18,616</u>	<u>22,286</u>

9. Analysis of support costs

	Total 2022	Total 2021
	£	£
General office	–	1,184
Governance costs	–	1,080
	<u>–</u>	<u>2,264</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>430</u>	<u>418</u>

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>906</u>	<u>840</u>

12. Staff costs

There were no employees during the year.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

The key management personnel of the charity are the Board of Trustees.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

13. Trustee remuneration and expenses

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration or benefits in kind in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

The Trustees received reimbursement of expenses amounting to £1,093 in the year (£2021: £nil). Reimbursements/refunds of expenses incurred on behalf of the charity, as opposed to personal expenses, are not included in the figure. The figure for 2022 includes expenses for hotels, travel and accommodation.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 March 2021	5,276
Additions	468
At 28 February 2022	<u>5,744</u>
Depreciation	
At 1 March 2021	4,025
Charge for the year	430
At 28 February 2022	<u>4,455</u>
Carrying amount	
At 28 February 2022	<u>1,289</u>
At 28 February 2021	<u>1,251</u>

15. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>3,000</u>	<u>3,200</u>

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>618</u>	<u>—</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>980</u>	<u>1,680</u>

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

18. Analysis of charitable funds

Unrestricted funds

	At 1 March 2021 £	Income £	Expenditure £	At 28 February 2022 £
General funds	33,289	37,653	(18,616)	52,326

	At 1 March 2020 £	Income £	Expenditure £	At 28 February 2021 £
General funds	33,640	21,935	(22,286)	33,289

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,289	1,289
Current assets	52,017	52,017
Creditors less than 1 year	(980)	(980)
Net assets	52,326	52,326

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,251	1,251
Current assets	33,718	33,718
Creditors less than 1 year	(1,680)	(1,680)
Net assets	33,289	33,289

20. Post balance sheet events

The Directors have reviewed both the financial and business risks that the current COVID crisis presents for the company and are satisfied that all threats have been adequately identified as far as reasonably possible. As at the date the accounts were signed, there are no going concern indications and the Directors are confident that the company has sufficient resources to emerge from the COVID hibernation period to continue activities in accordance with any applicable restrictions.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Management Information

Year ended 28 February 2022

The following pages do not form part of the financial statements.

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 28 February 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	<u>33,121</u>	<u>12,628</u>
Charitable activities		
Shop income	<u>4,532</u>	<u>9,307</u>
Total income	<u>37,653</u>	<u>21,935</u>
Expenditure		
Expenditure on charitable activities		
Purchases	1,762	8,381
Insurance	577	600
Legal and professional fees	906	1,080
Other office costs	134	584
Depreciation	430	418
Fundraising - Just Giving fees	216	216
Events - other costs	5,278	3,762
Grants - other costs	9,313	7,245
	<u>18,616</u>	<u>22,286</u>
Total expenditure	<u>18,616</u>	<u>22,286</u>
Net income/(expenditure)	<u>19,037</u>	<u>(351)</u>

HELP OUR WOUNDED ROYAL MARINES AND SUPPORTING ARMS

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2022

	2022 £	2021 £
Expenditure on charitable activities		
Fundraising, events and grants		
<i>Activities undertaken directly</i>		
Shop costs - purchases	1,762	8,381
Events - depreciation	430	418
Fundraising - Just Giving fees	216	216
Events - other costs	5,278	3,762
Grants - other costs	9,313	7,245
	<u>16,999</u>	<u>20,022</u>
 <i>Support costs</i>		
Office expenses - insurance	577	600
Professional - accountancy fees	906	1,080
Office expenses - administration	134	584
	<u>1,617</u>	<u>2,264</u>
 Expenditure on charitable activities	<u><u>18,616</u></u>	<u><u>22,286</u></u>
