

REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

Lightwaves Community Trust

**Report of the Trustees and
Financial Statements**

Year Ended 30 September 2022



SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

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Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents"

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre has been sustained throughout this period.

The Trust has continued to build on its reputation as a thriving community-run facility hosting education and learning, social, leisure and sports activities all of which significantly contribute to improving the well-being, health and employment prospects of local people and post Covid recovery activities.

Significant activities

Recruitment and retention of staff has been important across Lightwaves nine years' of operation and a number of people have played a key role across the various challenges over the period. One such stalwart was Phil Dunkling who has lived in and worked for the local community of College Grove and Pinderfields. Phil had been with Lightwaves since it opened its doors in 2012 and was also part of Next Generation for 20 years. His death from cancer on 18th June 2022 was a devastating blow to all who knew him. As Lightwaves General Manager Mohammed Ayub said:

"He will always be remembered for being an amazing, kind and funny man who tried to help everybody the only way he knew with kindness, humour and love."

With the agreement of his family Lightwaves opened a book of remembrance where staff, local people and centre users could record their thoughts about Phil, revealing him as a much-loved person whose passing left us all the poorer.

The period of central government funding provisions in respect of Covid-related activities (where funds were distributed via Wakefield Council and the voluntary and community sector) came to an end. As centre usage normalised and returned to pre-pandemic levels the Trust renewed its efforts on seeking out funding for core and new activities. As organisations have emerged from the pandemic we have seen a welcome resurgence in large event bookings and return to pre-pandemic centre use and income levels. The potential to open on Sundays as a community multi-sports day was explored and remains an aspect of service that the Trust would like to facilitate. The re-opening of the Feel Good Fridays was welcomed by staff, volunteers and the local community. This initiative is about making the centre accessible to everybody, where we provide a free lunch for the elderly, and with sports activities free for the over 60-year-olds and local unemployed, as well as asylum seekers and the refugee community. It is half price for everybody else and activities such table tennis have proven popular. The emphasis is on making everybody comfortable and welcome and tea and cake made by local volunteers is also on offer.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

During the pandemic the operations of a Lightwaves Foodbank had become a key support for the local areas' most vulnerable and deprived citizens and families. Foodbank activity had mushroomed across Wakefield and efforts to coordinate this became part of Lightwaves' core activities. Following consultation and review of these activities it was agreed to move the Lightwaves Foodbank to a food pantry type of operation where users give a £5 weekly subscription to gain approximately £40 worth of food and other household essentials (toiletries, etc.).

The move to instituting a Lightwaves Food Pantry service was informed by local and regional best practice and experience of other food pantry operations. The change, including new fit-out and administrative arrangements, was very smoothly and successfully implemented. Families and individuals are referred to the Food Pantry via Wakefield Council's Welfare Team or via the Citizens Advice Bureau. Demand for this type of support for deprived families has remained high and as the cost of living crisis was compounded by severe energy cost rises it has become a key pillar of what Lightwaves is able to offer the local community.

These welfare support activities have been complemented by successful grant applications to the "Warm Spaces" and the Prosper Together Funds to provide warm space and a hardship grant to poor families experiencing financial emergencies. The Warm Spaces grant of £8,800 would from November 2022 fund people coming to the centre to stay warm, get a hot drink, soup and bread and access other activities in the Centre. The £11,000 Prosper Together Fund was set up as a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies, for example, such as a broken fridge, need for clothing for school, bedding and such like. The scheme is continuing beyond September 2022 and proving a vital tool to help families in desperate circumstances.

Of equal and continuing importance is the work undertaken via the Wakefield Connect Café which is focussed on supporting children, teenagers, young adults as well as adults. This is also paralleled and complemented by funding from the Happy Healthy Holiday clubs that run in school holiday periods and which finances sports and leisure activities as well as food for the school children.

The thread running through these activities is Lightwaves' continued, strong leadership role in promoting and sustaining community cohesion and inclusion. The Centre still hosts six different faith and religious groups and plays a key role as facilitator for local faith groups providing a safe, multi cultural and open environment for all communities.

This is part of a wider pattern of strong partnership relations. Lightwaves Community Trust has built a strong and successful record of partnership working with key local partners such as: Next Generation, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Trust Development

Trust governance was sustained throughout this period with physical meetings being re-instated and with a focus on re-establishing a full range of services for centre users, and the local community as we all bounced back from the Covid-19 pandemic's impacts.

This, the ninth year of the Trust's operations was a challenging but largely very positive period as the Trust re-established "normalised" working and opening hours. Some residual Covid safety arrangements remained in place, for example, safety screens on reception and anti-septic hand gel to help ensure centre users' and local residents safety.

In this period the major focus of development work remained follow-up on the consultation process and proposals of Wakefield Council regarding offering youth services at the Lightwaves Centre. This proved a slow and occasionally frustrating process in reconciling Wakefield Council's Youth plans and the community and young people activities hosted at Lightwaves and run with Lightwaves partners such as Next Generation and Young Lives. Following the period of major consultations ambitions plans were considered and the facilities and spaces and capital needed to provide such were developed by Wakefield Council staff. The full suite of capital works were valued as needing in excess of £14 million and as such deemed unviable in the context of the overall demands on Wakefield Council's capital programmes. As a consequence, the Trust has been looking at alternative capital investment options with Wakefield Council with specific details to be worked upon in the next year.

Investment and funding bids

Across this period Lightwaves was in receipt of a series of external funding which helped ensure that the building and its staff remained accessible and that the community were supported in a range of different manners that sustained the Trust through an exceptionally difficult period. Activities such as supporting vulnerable members of the community and especially those in need of food bank help were a core part of Lightwaves' activities throughout this year.

In addition, as part of the Youth Hub development talks discussions with partners such as Wakefield College and Young Lives have taken place to ensure colleagues are aware of the emerging details and plans.

Estate section

Contact continued with Wakefield College to ensure that both parties were aware of developments and building maintenance issues and to work collaboratively on actively managing the risk register and ensure appropriate management and mitigation of risks and to look at opportunities where the Trust and head of Wakefield College's Sports and Public Services can maintain a positive working relationship that benefits both the users of the centre and Wakefield College students.

Planned maintenance

The Trust has worked with key partner Wakefield College to assure planned maintenance across the building and including the management of legionella, passenger lift, IT infrastructure and the heating and ventilation systems. There is a need to further improve planned maintenance, especially on the heating systems to ensure that the building is more environmentally sustainable.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

FINANCIAL REVIEW

Overview

In this period Lightwaves Community Trust moved from managing a reduced range of community activities to gradually scaling up opening hours and services to "normal" pre-Covid patterns. Provision of community anchor facilities was particularly challenging throughout the pandemic period and emergence from it. Continuing sound financial management and support from local organisations and both staff and volunteers have helped Lightwaves return to almost normal levels of service. Various support and financial grants from Wakefield MDC, National Lottery and NOVA ensured financial viability and sustainability in the Covid period provided a useful platform and base to bounce back from.

Principal Funding

Lightwaves has returned to pre-pandemic patterns of income generation activities via trading activities, notably and chiefly sports facilities income, and events income. The Trust is also seeking out and applying to funding opportunities as and when these arise and appropriate to the Trust's strengths and priorities. Over the next years a key priority will be accessing grant and other financial resources to upgrade and refresh the building and its facilities.

A capital investment by Next Generation in the Centre is being repaid. More generally trustees recognise that efforts need to be maintaining on building up reserves and seeking out further capital investment in developing the Centre's facilities.

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning the above aims and objectives, the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees realise that this continues to be a long-term but necessary challenge that the Board must pursue.

Sport facilities income is seasonal and fluctuates in comparison to rental income which has remained regular and helped sustain our working capital funds as well as fund staff wages and other fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and interesting income initiatives, grant applications and donations (both individual and corporate). The Funding Strategy document and the revised three-to-five year Business Plan have had to be delayed in terms of implementation but various grant aid to deal with the Covid-19 crisis and to move back to "normalised" operational patterns has been a very welcome and important aspect of maintaining the Trust's reserves.

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the Reserves Policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a key priority and specifically to seek major investment to enhance and up-grade the Centre's facilities continues. Lightwaves Trust continue exploring major capital investment options with Wakefield Council to bring the building up to modern standards and sustainable energy usage.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Members of the board of trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, governance and management

The board of trustees, which can have up to thirteen members (nine trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The board usually meets monthly and there are sub committees covering finance and audit, community fundraising, marketing and promotion and operational management. A general manager is appointed by the trustees to manage the day to day operations of the charity. To allow effective management, the general manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The role of Next Generation CIC, who co-ordinated and led the successful asset transfer of Lightwaves leisure centre to community use, has been pivotal in providing the link between the day-to-day management of the centre and the strategic management provided by the trustees. Next Generation's long track record of working from Lightwaves on behalf of local people, (particularly young people from disadvantaged communities) meant Next Generation had both the trust and respect of local people together with a comprehensive knowledge of the Lightwave's building.

The strong partnership relations with Next Generation CIC, has continued on a day-to-day basis with both parties benefitting immensely from collaborating on projects and services whether jointly run or managed in the Centre. Lightwaves Community Trust are committed to deepening and strengthening community involvement and on building on the excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by trustees and senior managers already serving on the board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face
- b. the establishment of systems and procedures to mitigate those risks identified in the plan
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability as the major financial risk for the charity.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08227390 (England and Wales)

Registered Charity number
1150892

Registered office
Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

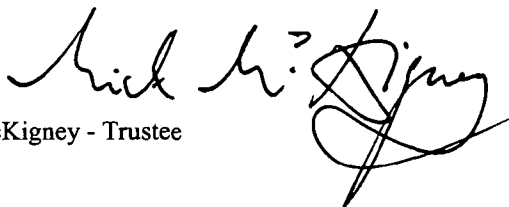
Trustees

Ms I G M Van Rijn (Community Centre Manager)
Mr M Ayub (Community Centre Manager)
Mr J Howard (FE College Director of Estates)
Ms D Bracewell (Owner of a Tutoring Company)
Mr J Coulton (Sports Facility Manager)
Mr M McKigney (Economic Development Consultant)
Ms S Bedford (Social Worker)
Ms H Grocock (CEO Sight Aid)
Mr B Moran (Retired) - resigned 26 January 2022 / Died 23 February 2023

Company Secretary
Ms I G M Van Rijn

Independent Examiner
Claire Lawton FCA DChA
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mr M McKigney', written over a horizontal line.

Mr M McKigney - Trustee

Independent Examiner's Report to the Trustees of Lightwaves Community Trust

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

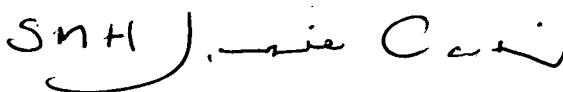
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Lawton FCA DChA
The Institute of Chartered Accountants in England and Wales

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

29 June 2023

Lightwaves Community Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	37,992	37,992	165,573
Charitable activities					
Sports facilities income		70,279	-	70,279	39,489
Other trading activities	2	185,555	-	185,555	140,542
Investment income	3	38	-	38	12
Total		<u>255,872</u>	<u>37,992</u>	<u>293,864</u>	<u>345,616</u>
EXPENDITURE ON					
Charitable activities					
Management and administration		68,270	17,004	85,274	124,304
Events		10,805	-	10,805	3,438
Publicity and promotion		150	-	150	3,333
Premises		127,058	5,795	132,853	118,809
Total		<u>206,283</u>	<u>22,799</u>	<u>229,082</u>	<u>249,884</u>
NET INCOME		49,589	15,193	64,782	95,732
RECONCILIATION OF FUNDS					
Total funds brought forward		88,989	36,486	125,475	29,743
TOTAL FUNDS CARRIED FORWARD		<u>138,578</u>	<u>51,679</u>	<u>190,257</u>	<u>125,475</u>

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet 30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	-	23,181	23,181	28,976
CURRENT ASSETS					
Debtors	9	34,822	-	34,822	27,901
Cash at bank and in hand		<u>174,106</u>	<u>28,499</u>	<u>202,605</u>	<u>137,056</u>
		208,928	28,499	237,427	164,957
CREDITORS					
Amounts falling due within one year	10	(70,351)	-	(70,351)	(68,458)
NET CURRENT ASSETS		<u>138,577</u>	<u>28,499</u>	<u>167,076</u>	<u>96,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,577</u>	<u>51,680</u>	<u>190,257</u>	<u>125,475</u>
NET ASSETS		<u>138,577</u>	<u>51,680</u>	<u>190,257</u>	<u>125,475</u>
FUNDS	11				
Unrestricted funds				138,577	88,989
Restricted funds				<u>51,680</u>	<u>36,486</u>
TOTAL FUNDS				<u>190,257</u>	<u>125,475</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lightwaves Community Trust

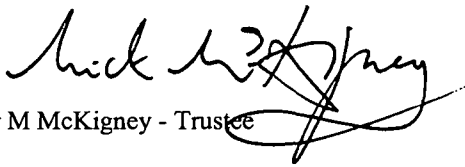
Balance Sheet - continued 30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:



Mr M Ayub - Trustee



Mr M McKigney - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are drawn up on the going concern basis which assumes the Trust will continue in operational existence for the foreseeable future.

The Trust's principal sources of income are from the trading activities, sports events and event income. New income streams are continually being evaluated and initiatives sought to balance against any future disruptions to the usual trading pattern.

The Trustees monitor cash flow and the budget forecast on a regular basis taking into consideration the changing economic and social climate, along with public sector finance availability.

The Trustees budgets indicate that the Trust will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next twelve months and accordingly, the Trust accounts are appropriately prepared under the going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full years depreciation is charged in the year of disposal.

Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Events catering income	28,769	4,441
Miscellaneous income	28	-
Rents receivable	156,758	135,821
Cafe	-	280
	<u>185,555</u>	<u>140,542</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>38</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>5,795</u>	<u>-</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as Trustee during the year ended 30 September 2022. However, as disclosed in note 13, the General Manager and Assistant General Manager were remunerated for their service as employees, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	2	2
Premises	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,425	161,148	165,573
Charitable activities			
Sports facilities income	39,489	-	39,489
Other trading activities	140,542	-	140,542
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>184,468</u>	<u>161,148</u>	<u>345,616</u>
EXPENDITURE ON			
Charitable activities			
Management and administration	24,721	99,583	124,304
Events	2,572	866	3,438
Publicity and promotion	49	3,284	3,333
Premises	<u>87,318</u>	<u>31,491</u>	<u>118,809</u>
Total	<u>114,660</u>	<u>135,224</u>	<u>249,884</u>
NET INCOME	69,808	25,924	95,732
RECONCILIATION OF FUNDS			
Total funds brought forward	19,181	10,562	29,743
TOTAL FUNDS CARRIED FORWARD	<u>88,989</u>	<u>36,486</u>	<u>125,475</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

8. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>3,469</u>	<u>30,119</u>	<u>33,588</u>
DEPRECIATION			
At 1 October 2021	3,469	1,143	4,612
Charge for year	<u>-</u>	<u>5,795</u>	<u>5,795</u>
At 30 September 2022	<u>3,469</u>	<u>6,938</u>	<u>10,407</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>23,181</u>	<u>23,181</u>
At 30 September 2021	<u>-</u>	<u>28,976</u>	<u>28,976</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	33,288	26,483
Prepayments and accrued income	<u>1,534</u>	<u>1,418</u>
	<u>34,822</u>	<u>27,901</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	30,847	13,429
Other creditors	23,250	29,000
Accruals and deferred income	<u>16,254</u>	<u>26,029</u>
	<u>70,351</u>	<u>68,458</u>

11. MOVEMENT IN FUNDS

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
Unrestricted funds			
General fund	88,989	49,588	138,577
Restricted funds			
Grants	33,636	18,044	51,680
Donations	<u>2,850</u>	<u>(2,850)</u>	<u>-</u>
	<u>36,486</u>	<u>15,194</u>	<u>51,680</u>
TOTAL FUNDS	<u>125,475</u>	<u>64,782</u>	<u>190,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	255,872	(206,284)	49,588
Restricted funds			
Grants	35,417	(17,373)	18,044
Donations	<u>2,575</u>	<u>(5,425)</u>	<u>(2,850)</u>
	<u>37,992</u>	<u>(22,798)</u>	<u>15,194</u>
TOTAL FUNDS	<u>293,864</u>	<u>(229,082)</u>	<u>64,782</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	19,181	69,808	88,989
Restricted funds			
Grants	8,400	25,236	33,636
Donations	<u>2,162</u>	<u>688</u>	<u>2,850</u>
	<u>10,562</u>	<u>25,924</u>	<u>36,486</u>
TOTAL FUNDS	<u>29,743</u>	<u>95,732</u>	<u>125,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,468	(114,660)	69,808
Restricted funds			
Grants	159,553	(134,317)	25,236
Donations	<u>1,595</u>	<u>(907)</u>	<u>688</u>
	<u>161,148</u>	<u>(135,224)</u>	<u>25,924</u>
TOTAL FUNDS	<u>345,616</u>	<u>(249,884)</u>	<u>95,732</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	19,181	119,396	138,577
Restricted funds			
Grants	8,400	43,280	51,680
Donations	<u>2,162</u>	<u>(2,162)</u>	<u>-</u>
	<u>10,562</u>	<u>41,118</u>	<u>51,680</u>
TOTAL FUNDS	<u>29,743</u>	<u>160,514</u>	<u>190,257</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2022****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,340	(320,944)	119,396
Restricted funds			
Grants	194,970	(151,690)	43,280
Donations	<u>4,170</u>	<u>(6,332)</u>	<u>(2,162)</u>
	<u>199,140</u>	<u>(158,022)</u>	<u>41,118</u>
TOTAL FUNDS	<u>639,480</u>	<u>(478,966)</u>	<u>160,514</u>

RESTRICTED FUNDS**Foodbank/ Food Pantry Service**

The period of the pandemic saw Lightwaves become a vital community hub to help local people negatively impacted socially and economically by the health crisis. Thankfully the major health impacts of Covid-19 have receded but the economic and social effects have continued alongside worsening economic conditions. The development and growth of the Lightwaves food bank service showed this and as knowledge and experience of providing such support deepened other models and approaches to dealing with food poverty were examined and discussed with partners such as Next Generation, the local mosques and Wakefield Council. A move to a food pantry service was developed, where users subscribe for £5 per week and can then select from a range of foodstuffs and household supplies, as well as personal hygiene and other cleaning products to the value of £40.

The transition to a food pantry service took a lot of work in terms of a different set-up as well as fit-out to a another space and with new administrative arrangements but it all went very smoothly and successfully. Overall it has been a smooth and effective change with volunteers and users of the service seeing it as a very positive development in efforts to support families and individuals experiencing need. Clearly the consultation with users as well as the development of the service from others' best practice and experience certainly helped.

Families and individuals continue to be referred to the Food Pantry via Wakefield Council's Welfare Team or via the Citizens Advice Bureau. Demand for support for deprived families has remained high and as the cost of living crisis was compounded by severe energy cost rises it has become a key pillar of what Lightwaves is able to offer the local community.

The energy crisis and its impacts on vulnerable families has seen the development of "warm Spaces" initiatives. Lightwaves made successful grant applications to the "Warm Spaces" and the Prosper Together Funds which will allow us to provide warm space as well as provide a hardship grant to poor families experiencing financial emergencies.

A £11,000 grant from the Prosper Together Fund has been applied for that will complement the food pantry work. In this we established a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies. These applications for support typically include provision of vouchers to replace a broken fridge, or provide a bed or bedding, clothing for school, etc. The scheme will continue into 2022 and beyond providing a vital form of support helping families out in crisis or desperate circumstances.

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

11. MOVEMENT IN FUNDS - continued

Power to Change

The Power to Change grant was for a part share of the capital works on the building to make it safe for the public to come into the centre and then feel safe once they were using the building. We had newly fitted automated entrance doors, a new internal and external modern digital CCTV system, and cleaning products/equipment that could deal with the COVID-19 virus.

Fund balance £12,000 at 30 September 2022 (held as tangible fixed assets).

NOVA Support Fund

During the pandemic Lightwaves has been a lifeline for many communities; many within our local community had experienced significant difficulties which meant that we needed to adjust our activities to support them. The NOVA fund has helped Lightwaves to develop and the setting up of the foodbank for those experiencing financial hardship, including food deliveries for vulnerable residents and those isolating. Some of the funding has also gone towards match funding with the other pots to complete capital works.

Fund balance £11,181 at 30 September 2022 (held as tangible fixed assets).

Wakefield Happy, Healthy Holidays

The Happy Healthy Holidays scheme has been continued with funding allowing sports, learning and social activities for 8-16 year olds. Each child participating gets a healthy meal each day during the scheme. The scheme is inclusive and created and operated to help improve fitness levels, sustain creativity and encourage healthy eating.

Fund balance £19,999 at 30 September 2022.

Emergency Assistance

The Emergency Assistance grant continued to help Lightwaves foodbank restock much needed food supplies so we could continue supporting our local community.

Fund balance £1,500 at 30 September 2022.

WF Connect Cafés

The WF Connect Cafés grant was received from Wakefield Council, to provide IT and internet access and support members of the community and public, to help with education, employment and other online services.

Fund balance £7,000 at 30 September 2022.

Transfers between funds

Transfers are made from the restricted fund when expenditure has been incurred on items the grants and donations were intended to cover.

The resulted unrestricted general fund has arisen primarily from rentals derived from the use of the centre and all future resources earned will be for the purpose of the continuing use of the centre.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

12. RELATED PARTY DISCLOSURES

During the year, remuneration of £22,847 (2021: £22,771) was paid to the General Manager and £Nil (2021: £Nil) to the Assistant General Manager. These individuals are also trustees. No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2021: £nil)

The Trust has arranged Charity Trust Assurance at a cost of £266 (2021: £266)

In 2020 Next Generation provided an interest free loan with no specific repayment terms. The balance of this is shown in creditors; amounts falling due in less than one year - 2022: £23,250 (2021: £29,000).