

REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

Lightwaves Community Trust

**Report of the Trustees and
Financial Statements**

Year Ended 30 September 2021

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

Contents of the Financial Statements for the year ended 30 September 2021

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents"

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre has been sustained and remained in business and open to the public for half of this period. Post lock-down Lightwaves continued to be used as a community anchor for assisting people in the community.

The Trust has continued to build on its reputation as a thriving community-run facility hosting education and learning, social, leisure and sports activities all of which significantly contribute to improving the well-being, health and employment prospects of local people and post Covid recovery activities.

Significant activities

Central government funding provided funding for Covid-related activities with these funds distributed through the Wakefield Council and the voluntary and community sector. The Covid-19 crisis receded in this period as the impact of mass vaccination took hold and helped protect many in the population. In this period usage of the centre gradually picked up over the year and we saw a return to pre-pandemic use patterns.

As a part of assuring the Trust's legal and institutional sustainability negotiations continued with Wakefield Council on renewing the terms of the lease for a longer leasing period (25 years and longer).

Lightwaves maintained a strong leadership role in promoting and sustaining community cohesion and inclusion and now hosts six different faith and religious groups. The centre plays a key role as facilitator for local faith groups providing a safe, multi-cultural and open environment for all communities.

Lightwaves Community Trust have built on a strong and successful record of partnership work with key local partners such as: Next Generation, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

ACHIEVEMENT AND PERFORMANCE

Trust Development

Trust governance was sustained throughout this period and mainly focussed on reconnecting with centre users, and the community with the relaxation of Covid lockdown rules.

The eighth year of the Trust remained another challenging period as the Trust sought to return to "normalised" working and opening hours. Covid safety arrangements were maintained to ensure centre users and local residents felt safe returning to use the centre on a daily basis.

In this period the main impetus of development work was around the consultation and follow-up processes around proposals of Wakefield Council to locate one of its three Youth Hubs at the Lightwaves Centre. Efforts continued to ensure that all current partners, sub-lease users and services using Lightwaves were engaged in the consultation process and kept informed of the discussions on the Centre's future.

Investment and funding bids

Across this period Lightwaves was in receipt of a series of external funding which helped ensure that the building and its staff remained accessible and that the community were supported in a range of different manners that sustained the Trust through an exceptionally difficult period. Activities such as supporting vulnerable members of the community and especially those in need of food bank help were a core part of Lightwaves' activities throughout this year.

In addition, as part of the Youth Hub development talks discussions with partners such as Wakefield College and Young Lives have taken place to ensure colleagues are aware of the emerging details and plans.

Estate section

Contact continued with Wakefield College to ensure that both parties were aware of developments and building maintenance issues and to work collaboratively on actively managing the Risk Register and ensure appropriate management and mitigation of risks and to look at opportunities where the Trust and head of Wakefield College's Sports and Public Services can maintain a positive working relationship that benefits both the users of the centre and Wakefield College students.

Planned maintenance

The Trust has worked with key partner Wakefield College to assure planned maintenance across the building and including the management of legionella, passenger lift, IT infrastructure and the heating and ventilation systems. There is a need to further improve planned maintenance, especially on the heating systems to ensure that the building is more environmentally sustainable.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

FINANCIAL REVIEW

Overview

Lightwaves Community Trust continues to manage the Leisure Centre for public and community use. This is challenging but with the continuing provision of sound financial management and support from local organisations and both staff and volunteers a reduced range of community activities and opportunities have been successfully provided to the local and surrounding population. The onset of the COVID-19 pandemic and the closure of the Centre had a major financial effect on the Centre. Fortunately, various support and financial grants from Wakefield MDC, National Lottery and NOVA ensured financial viability and sustainability across this year, with a net income of £95,732 being reported for the year.

COVID 19

Following changes to government regulations and advice Lightwaves Community and Leisure Centre had re-opened in September 2020 with activities and centre users slowly returning to pre-pandemic patterns.

Income generation continued to lag behind previous levels. Various grants such as Wakefield MDC's Resilience Fund, National Lottery Covid-19 Response and the Covid Power to Change, and NOVA's Response Support Grant provided significant resources (totalling over £163,000) helped keep the Centre open and assisting people in a critical period.

Return to numbers using the centre was slow as there was still reluctance on the part of the public to use social spaces and sports' facilities but gradually across the year centre usage really picked up and by September 2021 demand exceeded space available.

Due to the pandemic, and in line with UK government advice and as much for convenience, no Trustee face-to-face meetings have been held since March 2020. However, the Chairman, General Manager and Treasurer have been in regular contact.

Principal Funding

In addition to the income generated by the charity trading activities, the main sources of funding are currently sports facilities income, and events income. A series of successful grant applications provided additional funds to a total of £163,868 to fund extra activities and facilities in the Centre.

A capital investment by Next Generation in the Centre is being repaid. More generally trustees recognise that efforts need to be maintaining on building up reserves and seeking out further capital investment in developing the Centre's facilities.

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning the above aims and objectives, the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees realise that this continues to be a long-term but necessary challenge that the Board must pursue. Sport facilities income is seasonal and fluctuates in comparison to rental income which has remained regular and helped sustain our working capital funds as well as fund staff wages and other fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and interesting income initiatives, grant applications and donations (both individual and corporate).

The Funding Strategy document and the revised three-to-five year Business Plan have had to be delayed in terms of implementation but various grant aid to deal with the Covid crisis has been a very welcome and important aspect of maintaining the Trust's reserves.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the Reserves Policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a strategic goal. Similarly, the priority to seek major investment to enhance and up-grade the Centre's facilities continued. The proposed Youth Hub locating at Lightwaves Trust would assure substantial investment in the Lightwaves building to bring it up to modern standards and sustainable energy usage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Members of the board of trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, governance and management

The board of trustees, which can have up to thirteen members (nine trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The board usually meets monthly and there are sub committees covering finance and audit, community fundraising, marketing and promotion and operational management. A general manager is appointed by the trustees to manage the day to day operations of the charity. To allow effective management, the general manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The role of Next Generation CIC, who co-ordinated and led the successful asset transfer of Lightwaves leisure centre to community use, has been pivotal in providing the link between the day-to-day management of the centre and the strategic management provided by the trustees. Next Generation's long track record of working from Lightwaves on behalf of local people, (particularly young people from disadvantaged communities) meant Next Generation had both the trust and respect of local people together with a comprehensive knowledge of the Lightwave's building. This experience was invaluable to the Trust for as participating members of the trust board, Next Generation were able to provide project management expertise on behalf of the trust and take responsibility for managing and liaising with staff responsible for the day to day running of the centre.

Lightwaves Community Trust are committed to deepening and strengthening community involvement and on building on the excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by trustees and senior managers already serving on the board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face
- b. the establishment of systems and procedures to mitigate those risks identified in the plan
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability as the major financial risk for the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08227390 (England and Wales)

Registered Charity number

1150892

Registered office

Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

Trustees

Mr B Moran (Retired) - resigned 26.01.22
Ms I G M Van Rijn (Community Centre Manager)
Mr M Ayub (Community Centre Manager)
Mr J Howard (FE College Director of Estates)
Ms D Bracewell (Owner of a Tutoring Company)
Mr J Coulton (Sports Facility Manager)
Mr M McKigney (Economic Development Consultant)
Ms S Bedford (Social Worker)
Ms H Grocock (CEO Sight Aid)

Company Secretary

Ms I G M Van Rijn

Independent Examiner

Claire Lawton FCA DChA
ICAEW
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Lightwaves Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

Mr M McKigney - Trustee

Independent Examiner's Report to the Trustees of Lightwaves Community Trust

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Lawton FCA DChA
ICAEW
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

28 September 2022

Lightwaves Community Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,425	161,148	165,573	125,922
Charitable activities					
Sports facilities income		39,489	-	39,489	34,033
Other trading activities	2	140,542	-	140,542	150,200
Investment income	3	<u>12</u>	<u>-</u>	<u>12</u>	<u>53</u>
Total		184,468	161,148	345,616	310,208
EXPENDITURE ON					
Charitable activities					
Management and administration		24,721	99,583	124,304	98,156
Events		2,572	866	3,438	10,677
Publicity and promotion		49	3,284	3,333	721
Premises		87,318	31,491	118,809	130,481
Total		114,660	135,224	249,884	240,035
NET INCOME		69,808	25,924	95,732	70,173
RECONCILIATION OF FUNDS					
Total funds brought forward		19,181	10,562	29,743	(40,430)
TOTAL FUNDS CARRIED FORWARD		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	-	28,976	28,976	-
CURRENT ASSETS					
Debtors	8	27,901	-	27,901	40,266
Cash at bank and in hand		<u>129,546</u>	<u>7,510</u>	<u>137,056</u>	<u>81,428</u>
		157,447	7,510	164,957	121,694
CREDITORS					
Amounts falling due within one year	9	(68,458)	-	(68,458)	(91,951)
NET CURRENT ASSETS		<u>88,989</u>	<u>7,510</u>	<u>96,499</u>	<u>29,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>
NET ASSETS/(LIABILITIES)		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>
FUNDS	10				
Unrestricted funds				88,989	19,181
Restricted funds				<u>36,486</u>	<u>10,562</u>
TOTAL FUNDS				<u>125,475</u>	<u>29,743</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet - continued **30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

Mr M Ayub - Trustee

Mr M McKigney - Trustee

The notes form part of these financial statements

Lightwaves Community Trust

Notes to the Financial Statements for the year ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are drawn up on the going concern basis which assumes the Trust will continue in operational existence for the foreseeable future.

The Trust's principal sources of income are from the trading activities, sports events and event income. During this financial year, the activities of the Trust were once again impacted by the national Coronavirus lockdown restrictions, with mandated closures on leisure centre facilities in place for several months throughout the reporting period.

Where there have been opportunities for the Trust to take advantage of Coronavirus funding support this has been taken, and grant income has been received from funding bodies at both national and regional levels. This financial support has been fundamental to the Trust's financial wellbeing and continuity.

The Trustees monitor cash flow and the budget forecast and financial projections are updated on a regular basis taking into consideration the changing economic and social climate.

New income streams are continually being evaluated and initiatives sought to balance against any future disruptions to the usual trading pattern. With the shadow of Coronavirus still looming in the background of our lives, a level of preparedness for any further impact on normal activity is considered as part of our regular risk evaluation.

The Trustees forecasts indicate that the Trust will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next twelve months and accordingly, the Trust accounts are appropriately prepared under the going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full year's depreciation is charged in the year of disposal. Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre.

Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Events catering income	4,441	13,739
Miscellaneous income	-	23
Rents receivable	135,821	133,355
Cafe	<u>280</u>	<u>3,083</u>
	<u>140,542</u>	<u>150,200</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>12</u>	<u>53</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as Trustee during the year ended 30 September 2021. However, as disclosed in note 12, the General Manager was remunerated for their service as employee, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	<u>-</u>	<u>26</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	2	3
Premises	<u>4</u>	<u>7</u>
	<u>6</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,799	47,123	125,922
Charitable activities			
Sports facilities income	34,033	-	34,033
Other trading activities	150,200	-	150,200
Investment income	<u>53</u>	<u>-</u>	<u>53</u>
Total	263,085	47,123	310,208
EXPENDITURE ON			
Charitable activities			
Management and administration	73,156	25,000	98,156
Events	7,516	3,161	10,677
Publicity and promotion	721	-	721
Premises	<u>122,081</u>	<u>8,400</u>	<u>130,481</u>
Total	203,474	36,561	240,035

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	59,611	10,562	70,173
RECONCILIATION OF FUNDS			
Total funds brought forward	(40,430)	-	(40,430)
TOTAL FUNDS CARRIED FORWARD	<u>19,181</u>	<u>10,562</u>	<u>29,743</u>

7. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020	3,469	1,143	4,612
Additions	<u>-</u>	<u>28,976</u>	<u>28,976</u>
At 30 September 2021	<u>3,469</u>	<u>30,119</u>	<u>33,588</u>
DEPRECIATION			
At 1 October 2020 and 30 September 2021	<u>3,469</u>	<u>1,143</u>	<u>4,612</u>
NET BOOK VALUE			
At 30 September 2021	<u>-</u>	<u>28,976</u>	<u>28,976</u>
At 30 September 2020	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	26,483	26,388
Prepayments and accrued income	<u>1,418</u>	<u>13,878</u>
	<u>27,901</u>	<u>40,266</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	13,429	32,694
Social security and other taxes	-	974
Other creditors	29,000	32,000
Accruals and deferred income	<u>26,029</u>	<u>26,283</u>
	<u>68,458</u>	<u>91,951</u>

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	19,181	69,808	88,989
Restricted funds			
Grants	8,400	25,236	33,636
Donations	<u>2,162</u>	<u>688</u>	<u>2,850</u>
	<u>10,562</u>	<u>25,924</u>	<u>36,486</u>
TOTAL FUNDS	<u>29,743</u>	<u>95,732</u>	<u>125,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,468	(114,660)	69,808
Restricted funds			
Grants	159,553	(134,317)	25,236
Donations	<u>1,595</u>	<u>(907)</u>	<u>688</u>
	<u>161,148</u>	<u>(135,224)</u>	<u>25,924</u>
TOTAL FUNDS	<u>345,616</u>	<u>(249,884)</u>	<u>95,732</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	(40,430)	59,611	19,181
Restricted funds			
Grants	-	8,400	8,400
Donations	<u>-</u>	<u>2,162</u>	<u>2,162</u>
	<u>-</u>	<u>10,562</u>	<u>10,562</u>
TOTAL FUNDS	<u>(40,430)</u>	<u>70,173</u>	<u>29,743</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,085	(203,474)	59,611
Restricted funds			
Grants	41,800	(33,400)	8,400
Donations	<u>5,323</u>	<u>(3,161)</u>	<u>2,162</u>
	<u>47,123</u>	<u>(36,561)</u>	<u>10,562</u>
TOTAL FUNDS	<u>310,208</u>	<u>(240,035)</u>	<u>70,173</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	(40,430)	129,419	88,989
Restricted funds			
Grants	-	33,636	33,636
Donations	<u>-</u>	<u>2,850</u>	<u>2,850</u>
	<u>-</u>	<u>36,486</u>	<u>36,486</u>
TOTAL FUNDS	<u>(40,430)</u>	<u>165,905</u>	<u>125,475</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	447,553	(318,134)	129,419
Restricted funds			
Grants	201,353	(167,717)	33,636
Donations	<u>6,918</u>	<u>(4,068)</u>	<u>2,850</u>
	<u>208,271</u>	<u>(171,785)</u>	<u>36,486</u>
TOTAL FUNDS	<u>655,824</u>	<u>(489,919)</u>	<u>165,905</u>

RESTRICTED FUNDS

Foodbank

Since March 2020, when the first national lockdown began, things were very different for Lightwaves as we became a local community hub working in partnership with WMDC to offer support during the Covid 19 pandemic.

The development of our community hub role was to provide initially physical help (collection of medication and provide food parcels) to isolating and shielding vulnerable individuals and families in our surrounding area.

As part of the community hub, with funding and various donations we were able to set up the Lightwaves foodbank in partnership Next Generation and two local mosques Swafia and Ghousia to respond to the requests for food during this difficult time. To support the running of community hub, we recruited volunteers (over 110 people) through the NOVA website to help us run the foodbank, assist with the befriending of isolating, shielding and vulnerable members of our community, and the administration of the hub / project.

10. MOVEMENT IN FUNDS - continued

After the publicity leaflet was delivery in the community, new tasks started to develop for the hub and our volunteers - an increase in personal shopping for individuals and befriending phone calls to check how individuals were doing.

Social Prescribing Project

The VCSE Health and Well-being Social Prescribing Project continues to be delivered by Next Generation engaging with members of the local community focusing on 'what matters to them' and exploring their health and wellbeing. This project was able to connect individuals to community groups and statutory services for practical and emotional support.

One example of our social prescribing project was a program of creative sessions and activities for women from Wakefield's Pakistan and Kashmir communities to help build their confidence, resilience and support networks, explore and celebrate their identity culminating in a sharing of their achievements to the wider community.

During the workshops, the participants shared their stories and experiences of being an Asian woman living in Wakefield. This creative process has recorded their stories and experiences, so they were able to share with the wider community at a planned celebration event.

The participants had one to one support sessions, plus working on their personal care plans to meet their own goals they set and were reviewed after the 12-week program. Results from the program helped to address low self-esteem, social isolation, meeting new people, making everlasting relationships and learning something new.

On average fifteen women per quarter attended and completed the program. After each quarter there was a celebration event which helped raise the profile of the program and commemorate the achievements of the women. Attendance at the event was an opportunity to recruit new members and the numbers gave the women a massive boost.

National Lottery Community Fund

Lightwaves had experienced depletion of reserves in keeping the centre viable since the start of the pandemic, we applied to the National Lottery for loss of income and consideration of the changes we need to make and the cost implications, to attract users back into the centre. The funding helped the revenue costs to cover some staffing, heating, lighting and marketing and to make the building safe and risk free. **Total funding £49,564**

Power to Change

The Power to Change grant was for a part share of the capital works on the building to make it safe for the public to come into the centre and then feel safe once they were using the building. We had newly fitted automated entrance doors, a new internal and external modern digital CCTV system, and cleaning products/equipment that could deal with the COVID-19 virus. **Total funding £49,800**

West Yorkshire Sport Tackling Inequalities

Help to promote the centre to encourage sports groups to feel safe and confident to come back into using facilities to break the cycle of social isolation and poor mental health and broaden participation within the BAME community. **Total funding £7,343**

NOVA Support Fund

During the pandemic Lightwaves has been a lifeline for many communities; many within our local community had experienced significant difficulties which meant that we needed to adjust our activities to support them. The NOVA fund has helped Lightwaves to develop and the setting up of the foodbank for those experiencing financial hardship, including food deliveries for vulnerable residents and those isolating. Some of the funding has also gone towards match funding with the other pots to complete capital works. **Total funding £19,285**

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

The Big Feed

Wakefield Council funding to help address social isolation, and to provide a hot meal to anybody who needed it. We set up a check in and chat on the door step program where we would go into the local community knock on their door see how they were doing, see if they needed anything and if we could help, sign post them or make a referral and then leave them with some soup and then call in the following week. When the program finished, we continued the work by getting all the people to come into a weekly drop in where they could meet other local people make new friendships and enjoy a hot meal together. **Total funding £1,000**

Wakefield Happy, Healthy Holidays

In Summer 2021, Lightwaves Community Trust, in partnership with Next Generation, received funding through the Happy Healthy Holidays initiative, to work with the local primary and secondary schools and the 3 local mosques, to accommodate 160 young people, as well as deliver for 6 hours a day 4 days a week for 4 weeks in the holidays and provide a warm healthy meal every day

We delivered, inclusive activities, giving young people, aged 8-16, opportunity to experience new challenges, make new friends and learn skills. The activities were designed to improve fitness, encourage healthy eating and develop creativity.

Total funding £24,960

Emergency Assistance

The Emergency Assistance grant helped Lightwaves foodbank which is a partnership between Next Generation, Swafia, Ghousia and Bilal Mosque to help restock much needed food supplies so we could continue supporting our local community. **Total funding £8,000**

Transfers between funds

Transfers are made from the restricted fund when expenditure has been incurred on items the grants and donations were intended to cover.

The resulted unrestricted general fund has arisen primarily from rentals derived from the use of the centre and all future resources earned will be for the purpose of the continuing use of the centre.

11. RELATED PARTY DISCLOSURES

Remuneration of £22,771 and £Nil was paid to the General Manager and Assistant General Manager respectively (2020: £22,775 and £Nil). These individuals are also trustees. No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2020: £26)

The Trust has arranged Charity Trust Assurance at a cost of £266 (2020: £267)

In 2020 Next Generation provided an interest free loan with no specific repayment terms. The balance of this is shown in creditors; amounts falling due in less than one year - 2021: £29,000 (2020: £32,000).

Lightwaves Community Trust

Detailed Statement of Financial Activities for the year ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,705	7,820
Grants	<u>163,868</u>	<u>118,102</u>
	165,573	125,922
Other trading activities		
Events catering income	4,441	13,739
Miscellaneous income	-	23
Rents receivable	135,821	133,355
Cafe	<u>280</u>	<u>3,083</u>
	140,542	150,200
Investment income		
Deposit account interest	12	53
Charitable activities		
Sports facilities income	<u>39,489</u>	<u>34,033</u>
Total incoming resources	345,616	310,208
EXPENDITURE		
Charitable activities		
Trustees' salaries	22,771	22,775
Wages	88,131	111,451
Rates and water	3,123	2,455
Insurance	1,531	1,416
Light and heat	31,668	26,655
Telephone	2,748	2,329
Postage and stationery	52	36
Sundries	1,147	174
Computer costs	476	229
Professional fees	1,360	2,597
Licences	986	954
Protective clothing	4,386	523
Staff training	-	621
Cleaning	3,398	3,266
Carried forward	161,777	175,481

This page does not form part of the statutory financial statements

Lightwaves Community Trust

Detailed Statement of Financial Activities for the year ended 30 September 2021

	2021 £	2020 £
Charitable activities		
Brought forward	161,777	175,481
Equipment	5,426	50
Security	6,467	5,783
Repairs and maintenance	14,415	16,682
Waste management	2,388	2,584
Events expenditure	3,438	7,516
Publicity and promotion	1,665	941
Fundraising	110	-
Volunteer expenses	-	3
Bad debt provision	-	750
Bank charges	-	45
Project delivery	51,641	28,161
Streamline merchant services	742	528
	<u>248,069</u>	<u>238,524</u>
Support costs		
Other		
Trustees' expenses	-	26
Independent examiners fee	1,815	1,485
	<u>1,815</u>	<u>1,511</u>
Total resources expended	<u>249,884</u>	<u>240,035</u>
Net income	<u>95,732</u>	<u>70,173</u>

This page does not form part of the statutory financial statements