

LIGHTWAVES COMMUNITY TRUST

England & Wales · Charity number 1150892

Details

Status	Registered
Legal form	Charitable company
Company number	08227390
Registered	2013-02-19
Register	View on the Charity Commission register

Contact

Address	Lightwaves Leisure Centre Lower York Street Wakefield WF1 3LJ
Phone	01924360158
Email	info@lightwaves.org.uk
Website	www.lightwaves.org.uk

Activities

Objects: 3.2 THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE TO FURTHER OR BENEFIT THE RESIDENTS OF WAKEFIELD AND ELSEWHERE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO RELIEVE POVERTY, ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE AND FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. 3.3 IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Lightwaves Community Trust provides the residents of Wakefield with a community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- City Of Wakefield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£336,795	£324,979	-	-
2023-09-30	£332,771	£348,167	-	-
2022-09-30	£293,864	£229,082	-	-
2021-09-30	£345,616	£249,884	-	-
2020-09-30	£310,208	£240,035	-	-

Trustees

Name	Role	Appointed
Mick McKigney	Chair	2018-06-06
Diana Bracewell		2016-05-18
Gemma Gamble		2025-01-28
Hayley Grocock		2019-05-15
Jullian Ellis		2025-02-26
Karen Oates		2026-02-25
MOHAMMED AYUB		2012-11-27

Accounts



We are pleased to enclose your annual accounts.



REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

Lightwaves Community Trust

**Report of the Trustees and
Financial Statements**

Year Ended 30 September 2024

SMH Jolliffe Cork Ltd
Accountants & Business Advisors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

**Contents of the Financial Statements
for the year ended 30 September 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are: "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents".

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre (hereafter the Centre) has been sustained and remained open and in business for the public and local community following the major challenges of the pandemic. The return to 'normal' has been a gradual process but now with the resumption of the full range of activities the Trust has underlined the centre's importance as a community anchor providing services and support for local people. In this period we have regained levels of income and usage as pre-Covid times, but remain open on a Monday to Saturday basis rather than a full seven-day basis.

Thus, the Trust has bounced back to providing a full range of services and re-establishing its reputation as the key community-run city centre facility that hosts education and learning activities, social and leisure pursuits as well as welfare services that support the most vulnerable and deprived citizens and families in the community. As people have returned to "normal" pre-pandemic patterns of activity, it is clear that the local community is still adapting to serious social and economic problems, with the Centre providing vital facility for assisting families to finding their way through the impacts of the cost-of-living crisis and the long run problems left by economic austerity.

Significant Activities

The year saw a further strengthening of and rebuilding on normal patterns of activity after the transitional period post-Covid as Lightwaves as a key part of the voluntary and community sector got to grips with the changed landscape of the tremendous upheavals of the pandemic and its social, economic and health impacts. Centre usage now matches pre-pandemic levels, albeit in a very changed environment in which Lightwaves Community Trust has returned to searching out funding for the Centre's core and additional activities.

As a return to normal patterns continued the Trust has seen a welcome return to large event bookings, which have significantly improved centre use, and thus revenue levels. However, we have kept to a six-day working week as Sunday opening has only been viable for large event bookings. As noted in last year's annual report, the case for opening all weekend remains weak, but if large event bookings continue to grow then the Trust will move to a full week opening schedule.

The challenges of Covid also brought some lasting positive legacies, notably where Lightwaves Centre became part of a system of local hubs delivering services to local communities around supporting peoples' physical, emotional and financial well-being. Working with partners we continued to build on and adapt lessons learned in response to the changing needs of local residents.

**Report of the Trustees
for the year ended 30 September 2024**

We have focussed on services tackling:

- Money concerns (budgeting, benefits, vouchers),
- Energy worries (help with utilities),
- Housing related concerns (rent and accommodation),
- Jobs and related issues (training opportunities, CV help with job applications), and
- Health and family concerns.

The Centre's successful support of local people is fundamentally dependent on approachable and friendly staff and volunteers steering people to the support that will help them improve their situation and well-being. Many local people and families come to the Centre to access and have printed their food vouchers, a vital mechanism for them get food, and more broadly free up household budgets to pay for their ever-rising utilities bills. Utility bills continue to rise well above retail price index increases putting great pressures on the poorest and most vulnerable families and individuals in city. The Trust continues providing a broad range of support to families and has worked with:

- Live Well team and their services for the older people services,
- Step Up organisation for employment help (Providence Street/Town Hall),
- Adult Education for training opportunities/ESOL (Manygates Centre),
- Wakefield College for adult & young people ESOL training,
- City of Sanctuary Foodbank & services (St Michaels Church),
- Art House Projects for refugees and asylum seekers,
- Hepworth Gallery Projects for refugees and asylum seekers, and
- Age UK Wakefield District (Castleford) for pension help and older people services.

In the winter period the Centre continued to act as a Warm Space for the community. Warm Space provision continued to provide a warm and welcoming space for local people and act as a vital resource sustaining the quality of people's social life. The Warm Space project showed a mix of young people and adults accessing our Centre. The trend of increased use on Fridays continued, including the use of the Centre's sporting activities. Centre Staff also supported people by maintaining a signposting to other support services for Centre users and their families.

In this period the Trust and Centre managers continued to cope with the aftermath of the discovery of serious fraud and theft by a previously highly-trusted member of staff who stole £29,000 from the charity. The member of staff had been with the Centre since its inception and the egregious betrayal of trust was particularly distressing for all staff members. The fraud was passed to the police and justice authorities who charged the individual, who has pled guilty and whose trial and sentencing is set to occur after the period of this annual report. As reported previously the matters were reported to Charity Commission and the Trust worked with NOVA and external experts to review, strengthen our governance and operational checks and overhauled administrative procedures to prevent this ever recurring. The Trust remains committed to tackling this contingent liability by seeking recovery of the documented losses.

The Trust's 'Feel Good Fridays' initiative was maintained and is still very much universally appreciated by staff, volunteers and the local community. Together with the Centre's central location in Wakefield and this FGF initiative makes the centre even more accessible to all the community, with a free lunch provided for the elderly, and with sports activities free for the over 60-year-olds and local unemployed, as well as asylum seekers and the refugee community. Activities are half price for everybody and activities such table tennis have proven popular. The emphasis is on making the Centre welcoming and tea and cake made by local volunteers plays its part in providing a home-from-home feel to the Centre on Feel Good Fridays.

The milestone evolution of Lightwaves Foodbank into the Lightwaves Food or Community Pantry was driven by a series of challenges: a fall in donations, users' feedback on what they needed and review and reflection on likely trends in supply of foodstuffs and the demand for a wider range of essential household items beyond just food. The Food Pantry has continued to grow from strength to strength with local families finding the service essential to help them cope against a relentlessly rising food prices and household bills. In March 2024 the BBC reported that there had been the greatest rise in absolute poverty in over 30 years. (The Absolute Poverty level measures how many people cannot afford a set standard of living, constructed on the Department for Work and Pensions' definition calculated from the living standard that an average income could buy in the foundation year ending in March 2011, and where if your income is 40% below this, after adjusting for rising prices since, then you will be classed as living in absolute poverty.)

**Report of the Trustees
for the year ended 30 September 2024**

The cost-of-living crisis has accelerated over the past decade and especially in the last few years ending in September 2024, as energy costs have surged ahead of largely relatively static (or declining) household incomes and wage levels. Food banks across the Wakefield district and beyond have found it very challenging supporting families facing rising poverty. In Lightwaves Food Pantry local citizens pay a £5 weekly subscription to gain approximately £40 worth of food and other household essentials (toiletries, etc). The Community Pantry is open every Friday and its successful operation is a reflection of the level of need in the local community.

On average 4 to 5 volunteers support the Community Food Pantry Co-ordinator on Fridays, which is especially helpful for the service's functioning as well as appreciated by the Food Pantry members for the kindness, checking in and discussions about cooking the various items at the sessions. Each session attracts 10 to 15 members attending for food but who are also signposted and helped to access other services. The latter includes support sessions from Citizens Advice Bureau and Leeds Credit Union with financial advice and help, as well as access to IT resources which people need to get log into government departments websites, and other information support sources. Families attend weekly and individuals fortnightly. Volunteers have helped out across 159 different occasions underlining the valuable efforts that these good souls are putting back into and for local communities.

The pantry is laid out like a shop, and members choose their own items from a wide selection, including fresh, refrigerated, frozen and long-life foods. (The latter tends to depend on what is received from Fayre Share plus donations.) Our Community Pantry Co-ordinator attends the Wakefield & District Food Aid Network and Household Funding Meetings. The Food Pantry sustains broader benefits and access to other services for local people, notably:

- Enhancing mental and physical health of the pantry members,
- Reducing feelings of isolation with the social contact,
- Enabling them to form new friendships via signposting to community organisations,
- Encourages local volunteering opportunities,
- Improve health and well-being as the members choose their own food,
- Prevents food and other waste via Fayre Share pantry and donations,
- Prevent hunger,
- Helps rebuilds dignity and feelings of personal empowerment,
- Renews and deepens connections between families and individuals in crisis and their local community.

Sustaining supplies for the Food Pantry has been a constant pressure as the cost-of-living crisis has affected so many people, increasing demand for help as donations have fallen. As noted above the work of the Food Pantry is complemented by breadth and depth of advice and support for vulnerable families and individuals. Assistance from the Citizens Advice Bureau (CAB) has been particularly important. Wakefield CAB runs a drop in every Wednesday, from 10am till 12pm as well as pre-planned appointments from 1pm to 3pm. Demand for the Food Pantry has remained high and this service has become a vital, indeed, an essential core support mechanism for some of the local community's most vulnerable families and individuals. Referrals to the Food Pantry typically come from Wakefield Council services as well as local schools.

A previous grant of £11,000 Prosper Together Fund enabled the Trust to set up an assessment and decision panel made up of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies, for example, such as white goods (several washing machines, tumble dryer, fridge, freezer, cooker, air fryer, etc) need for clothing for school, beds and bedding, carpeting, and in one instance a bicycle and bike lock to help a shift worker get to work on an industrial estate when buses don't run. This flexible crisis support scheme has continued into this period providing a vital financial support mechanism to get families and individuals through desperate emergency circumstances.

Lightwaves is one of 20 organisations who have been identified as closest to the households that need support. The Prosper Together Fund is helping to support families and individuals that due to unexpected circumstances find themselves in crisis especially due to no savings and living to month-to-month (lack of financial resilience) then struggle to meet their responsibilities, which can lead to further deterioration and decline in mental and physical health.

**Report of the Trustees
for the year ended 30 September 2024**

Indeed, there has been a tremendous demand for Access Vouchers and the Centre has handed out 1,335 vouchers over this period. Data compiled in NOVA's monitoring processes show Lightwaves to be the most active, and in demand Help at the Hub centre, a reflection of its central accessibility and welcoming character.

Referrals for support come via a series of local organisations such as: Vico Homes Tenants' Officers, WDH Cashwise Team, Parents' Liaison Officers from local schools, WDDAS, Turning Point and Social Workers from the Early Help Hub @ Thornhill Street and via our Food Pantry.

Also of continuing importance is the work undertaken via the Wakefield Connect Café which focusses on supporting children, teenagers, young adults, and adults. This is paralleled and complemented by funding from the Happy Healthy Holiday clubs that operate in school holiday periods and which finances sports and leisure activities as well as food for the school children and young people, and particularly mindful of supporting low-income families and children entitled to free school meals.

Over this period continued funding for the operation of the Happy Healthy Holiday clubs has provided a stimulating and crucial lifeline sustaining children and young people from some of the community's most vulnerable and poor families to have access to sports and leisure activities, meals, energising entertainment and social development that they could not otherwise afford. Lightwaves is proud to provide the safe space and leadership for such enriching activities to take place in a compassionate and inclusive fashion that nourishes health bodies and minds.

Lightwaves has sustained a strong track record leading good practice in promoting and sustaining community cohesion and inclusion and problem-solving. This has included taking an active role in trying to get local public bodies (particularly West Yorkshire Police and Wakefield Council) to act quickly and effectively to reduce anti-social behaviour or to tackle "hot spots" of such behaviour. This has not always proven easy and regrettably some problems have been allowed to drift and fester to the disadvantage of local communities. Sometimes public bodies take a non-strategic and reactive response to problems that can often results in largely wasteful/inadequate repeat visits to problem sites when early and comprehensive intervention could have dealt with the issue more effectively once and for all.

The Trust has also sustained and led a welter of positive initiatives ranging from community clean-up campaigns and litter picks through to celebrating different communities' religious holidays such as Christmas and Eid. The Centre still hosts six different faith and religious groups and plays a key role as facilitator for local faith groups as part of an overall provision of a safe, multi-cultural and open environment for all communities.

On an annual basis the Trust reports Lightwaves' deep involvement in a wide pattern of strong partnership relations and this has improved across this period. The Trust has built a strong and successful record of partnership working with key local partners such as: Next Generation, Wakefield District Sight Aid (hosting its regular Living Well with Sight Loss courses, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, the Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

The Trust's continued relationship with, and presence of Wakefield College and its staff and students provides another welcome strand of further vitality to the Centre. In the face of some difficult challenges from anti-social behaviour in the locality Lightwaves has worked hard over this period to make the Centre Wakefield College students and staff feel safe and valued guests and partners. This will be a continued priority over next, and future years as we ensure the Centre operates as a safe and welcoming environment for all.

ACHIEVEMENT AND PERFORMANCE

Trust Development

Trust governance has developed over this period with a continuing focus on renewing board representation and the functioning of a board that acts as a critical friend and asset to the operations of the Centre. The return to physical meetings has helped to anchor the sense of a return to "normal". This is the Trust's eleventh year of operation and of successfully sustaining the centre and its services as a vital resource for communities that have faced some of the most challenging and difficult economic and social conditions seen in the past 25 years and more. For sure, the Centre's services have been a very important "safety net" and source of practical and emotional support for communities and individuals. This is borne out by data (collected by NOVA) on the volume (as well as the quality) of the support provided to local communities.

Given the importance of the services hosted by as well as delivered by the Trust and its partners from the Centre it is deeply frustrating that Wakefield Council's officers and leadership have failed to deliver on long standing and oft-repeated verbal undertakings to make progress on the capital works needed on the Lightwaves building and which would sustain the Centre's long-term functionality and benefits for local communities.

As the Trust moves forward into the second quarter of the 21st century it will need to consider alternative options to safeguard the future of the building and the services and communities that it hosts.

FINANCIAL REVIEW

Overview

In this period Lightwaves Community Trust continued managing the trend to delivering a full range of community activities concomitant with opening hours and services at "normal" pre-Covid patterns. In the "new normal" of post-Covid it is clear that community anchor facilities still face some difficult and challenging times ahead and particularly given the long-term effects of austerity on public funding sources. Maintaining sound financial management and support from local organisations and both staff and volunteers have helped Lightwaves return to almost normal levels of service. Whilst various support and financial grants from Wakefield MDC, National Lottery and NOVA ensured the organisation's financial viability and sustainability in the Covid period and aftermath have allowed the Centre to bounce back in this period the operating environment of increasing costs remains challenging.

Principal Funding

Lightwaves continued last year's return to pre-pandemic patterns of income generation activities via trading activities, notably and chiefly sports facilities income, and events income. The Trust is also seeking out and applying to funding opportunities as and when these arise and appropriate to the Trust's strengths and priorities. Over the year ahead a major priority will be accessing grant and other financial resources to upgrade and refresh the building and its facilities.

The capital investment owed to Next Generation has been systematically and significantly reduced. Trustees recognise the need to maintain its efforts to build up reserves and to pro-actively seek out further capital investment in developing the Centre's facilities as a means to enhance the sustainability of our operations as well as boost income generation.

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning these aims and objectives the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees realise that this continues to be a long-term but necessary challenge that the Board must pursue. Sport facilities income is seasonal and fluctuates in comparison to rental income which has remained regular and helped sustain our working capital funds as well as fund staff wages and other fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and innovative income initiatives, grant applications and donations (both individual and corporate). In the year ahead a revitalised board will focus on a revision of the Trust's Funding Strategy document and begin much delayed work on a completely new five-year Business Plan. This will be informed by the conversations we hope to have with Wakefield Council (referenced above) concerning the medium to long term sustainability of the Lightwaves building, and thus the vital community work that goes on within it.

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the reserves policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a key priority as well as specifically seek major investment to enhance and up-grade the Centre's facilities continues. Lightwaves Trust will redouble its efforts in seeking major capital investment options and particularly in light of the long hiatus of Wakefield Council in delivering on its promises to invest in the Centre to bring it up to modern standards and sustainable energy usage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Members of the board of trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, governance and management

The board of trustees, which can have up to twelve members (eight trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The board normally meets monthly with sub committees covering finance and audit, community fundraising, marketing and promotion and operational management meeting as appropriate and reporting to the full board. A general manager is appointed by the trustees to manage the day-to-day operations of the charity. To allow effective management, the general manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

We have reviewed our governance and control arrangements via participation in a programme provided by NOVA, the charity that supports Voluntary, Community and Social Enterprise (VCSE) organisations in Wakefield District to thrive and the methodology of which echoes the best practice governance assessment template of the Charity Commission.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The strong partnership relations with Next Generation CIC, have continued on a day-to-day basis with both parties benefitting from collaboration on projects and services whether jointly run, or managed in the Centre. A core mission of Lightwaves Community Trust is a commitment to sustaining deep and strong community involvement and we will continue to build on our track record of an excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by trustees and senior managers already serving on the board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face,
- b. the establishment of systems and procedures to mitigate those risks identified in the plan, and
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability of the building and its facilities as the continuing major financial risk for the charity. Development work in this period focussed on efforts to secure significant investments in addressing the building's sustainability. It is deeply exasperating that Wakefield Council's officers and leadership have failed to deliver on long standing and oft-repeated verbal undertakings to make progress on the capital works needed on the Lightwaves building and which would sustain the Centre's long-term functionality and benefits for local communities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08227390 (England and Wales)

Registered Charity number

1150892

Registered office

Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

Trustees

Ms I G M Van Rijn (Community Centre Manager)	- Resigned 27 November 2024
Mr M Ayub (Community Centre Manager)	
Mr J Howard (FE College Director of Estates)	- Resigned 13 February 2025
Ms D Bracewell (Physics and Maths Teacher)	
Mr J Coulton (Sports Facility Manager)	
Mr M McKigney (Retired Company Director)	
Ms S Bedford (Social Worker)	- Resigned 27 November 2024
Ms H Grocock (CEO Sight Aid)	
Ms G Gamble (NHS Manager)	- Appointed 29 January 2025
Mr J Ellis (Retired Local Government Officer)	- Appointed 26 February 2025

Independent Examiner

Claire Lawton FCA DChA
SMH Jolliffe Cork Ltd
Accountants & Business Advisors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:

 25 June 2025

Mr M G McKigney - Trustee

**Independent Examiner's Report to the Trustees of
Lightwaves Community Trust**

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Lawton FCA DChA
The Institute of Chartered Accountants in England and Wales

SMH Jolliffe Cork Ltd
Accountants & Business Advisors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Date: 25th June 2025

Lightwaves Community Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	54,062	54,062	53,438
Charitable activities					
Sports facilities income		70,827	-	70,827	53,490
Other trading activities	2	209,469	-	209,469	225,048
Investment income	3	<u>2,437</u>	<u>-</u>	<u>2,437</u>	<u>795</u>
Total		<u>282,733</u>	<u>54,062</u>	<u>336,795</u>	<u>332,771</u>
EXPENDITURE ON					
Charitable activities					
Management and administration		38,605	53,658	92,263	127,460
Events		11,039	-	11,039	43,044
Publicity and promotion		309	-	309	1,159
Premises		<u>221,368</u>	<u>-</u>	<u>221,368</u>	<u>176,504</u>
Total		<u>271,321</u>	<u>53,658</u>	<u>324,979</u>	<u>348,167</u>
NET INCOME/(EXPENDITURE)		11,412	404	11,816	(15,396)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>114,856</u>	<u>60,005</u>	<u>174,861</u>	<u>190,257</u>
TOTAL FUNDS CARRIED FORWARD		<u>126,268</u>	<u>60,409</u>	<u>186,677</u>	<u>174,861</u>

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet
30 September 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	-	14,836	14,836	18,545
CURRENT ASSETS					
Debtors	9	40,027	-	40,027	37,066
Cash at bank and in hand		<u>134,191</u>	<u>45,573</u>	<u>179,764</u>	<u>189,519</u>
		174,218	45,573	219,791	226,585
CREDITORS					
Amounts falling due within one year	10	(47,950)	-	(47,950)	(70,269)
NET CURRENT ASSETS		<u>126,268</u>	<u>45,573</u>	<u>171,841</u>	<u>156,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,268</u>	<u>60,409</u>	<u>186,677</u>	<u>174,861</u>
NET ASSETS		<u>126,268</u>	<u>60,409</u>	<u>186,677</u>	<u>174,861</u>
FUNDS	11				
Unrestricted funds				126,268	114,856
Restricted funds				<u>60,409</u>	<u>60,005</u>
TOTAL FUNDS				<u>186,677</u>	<u>174,861</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet - continued
30 September 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2025 and were signed on its behalf by:



Mr M Ayub - Trustee

 25 June 2025

Mr M G McKigney - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are drawn up on the going concern basis which assumes the Trust will continue in operational existence for the foreseeable future.

The Trust's principal sources of income are from the trading activities, sports events and event income. New income streams are continually being evaluated and initiatives sought to balance against any future disruptions to the usual trading pattern.

The Trustees monitor cash flow and the budget forecast on a regular basis taking into consideration the changing economic and social climate, along with public sector finance availability.

The Trustees budgets indicate that the Trust will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next twelve months and accordingly, the Trust accounts are appropriately prepared under the going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full years depreciation is charged in the year of disposal.

Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre.

Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events catering income	25,854	49,575
Miscellaneous income	185	15
Rents receivable	<u>183,430</u>	<u>175,458</u>
	<u>209,469</u>	<u>225,048</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,437</u>	<u>795</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>3,709</u>	<u>4,636</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as a Trustee during the year ended 30 September 2024. However, as disclosed in note 12, one of the community centre managers was remunerated for their service as an employee, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Notes to the Financial Statements - continued
for the year ended 30 September 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration	2	2
Premises	6	6
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	53,438	53,438
Charitable activities			
Sports facilities income	53,490	-	53,490
Other trading activities	225,048	-	225,048
Investment income	795	-	795
Total	<u>279,333</u>	<u>53,438</u>	<u>332,771</u>
EXPENDITURE ON			
Charitable activities			
Management and administration	82,347	45,113	127,460
Events	43,044	-	43,044
Publicity and promotion	1,159	-	1,159
Premises	176,504	-	176,504
Total	<u>303,054</u>	<u>45,113</u>	<u>348,167</u>
NET INCOME/(EXPENDITURE)	(23,721)	8,325	(15,396)
RECONCILIATION OF FUNDS			
Total funds brought forward	138,577	51,680	190,257
TOTAL FUNDS CARRIED FORWARD	<u>114,856</u>	<u>60,005</u>	<u>174,861</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2024

8. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2023 and 30 September 2024	<u>3,469</u>	<u>30,119</u>	<u>33,588</u>
DEPRECIATION			
At 1 October 2023	3,469	11,574	15,043
Charge for year	<u>-</u>	<u>3,709</u>	<u>3,709</u>
At 30 September 2024	<u>3,469</u>	<u>15,283</u>	<u>18,752</u>
NET BOOK VALUE			
At 30 September 2024	<u>-</u>	<u>14,836</u>	<u>14,836</u>
At 30 September 2023	<u>-</u>	<u>18,545</u>	<u>18,545</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	38,107	35,242
Prepayments and accrued income	<u>1,920</u>	<u>1,824</u>
	<u>40,027</u>	<u>37,066</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	18,302	12,731
Other creditors	11,250	17,250
Accruals and deferred income	<u>18,398</u>	<u>40,288</u>
	<u>47,950</u>	<u>70,269</u>

11. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	114,856	11,412	126,268
Restricted funds			
Grants	58,614	(764)	57,850
Donations	<u>1,391</u>	<u>1,168</u>	<u>2,559</u>
	<u>60,005</u>	<u>404</u>	<u>60,409</u>
TOTAL FUNDS	<u>174,861</u>	<u>11,816</u>	<u>186,677</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,733	(271,321)	11,412
Restricted funds			
Grants	51,538	(52,302)	(764)
Donations	<u>2,524</u>	<u>(1,356)</u>	<u>1,168</u>
	<u>54,062</u>	<u>(53,658)</u>	<u>404</u>
TOTAL FUNDS	<u><u>336,795</u></u>	<u><u>(324,979)</u></u>	<u><u>11,816</u></u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	138,577	(23,721)	114,856
Restricted funds			
Grants	51,680	6,934	58,614
Donations	<u>-</u>	<u>1,391</u>	<u>1,391</u>
	<u>51,680</u>	<u>8,325</u>	<u>60,005</u>
TOTAL FUNDS	<u><u>190,257</u></u>	<u><u>(15,396)</u></u>	<u><u>174,861</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,333	(303,054)	(23,721)
Restricted funds			
Grants	50,364	(43,430)	6,934
Donations	<u>3,074</u>	<u>(1,683)</u>	<u>1,391</u>
	<u>53,438</u>	<u>(45,113)</u>	<u>8,325</u>
TOTAL FUNDS	<u><u>332,771</u></u>	<u><u>(348,167)</u></u>	<u><u>(15,396)</u></u>

11. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Foodbank/ Food Pantry Service

The period of the pandemic saw Lightwaves become a vital community hub to help local people negatively impacted socially and economically by the health crisis. Thankfully the major health impacts of Covid-19 have receded but the economic and social effects have continued alongside worsening economic conditions. The development and growth of the Lightwaves food bank service showed this and as knowledge and experience of providing such support deepened other models and approaches to dealing with food poverty were examined and discussed with partners such as Next Generation, the local mosques and Wakefield Council. A move to a food pantry service was developed, where users subscribe for £5 per week and can then select from a range of foodstuffs and household supplies, as well as personal hygiene and other cleaning products to the value of £40.

The transition to a food pantry service took a lot of work in terms of a different set-up as well as fit-out to a another space and with new administrative arrangements but it all went very smoothly and successfully. Overall it has been a smooth and effective change with volunteers and users of the service seeing it as a very positive development in efforts to support families and individuals experiencing need. Clearly the consultation with users as well as the development of the service from others' best practice and experience certainly helped.

Families and individuals continue to be referred to the Food Pantry via Wakefield Council's Welfare Team or via the Citizens Advice Bureau. Demand for support for deprived families has remained high and as the cost of living crisis was compounded by severe energy cost rises it has become a key pillar of what Lightwaves is able to offer the local community.

The energy crisis and its impacts on vulnerable families has seen the development of "warm Spaces" initiatives. Lightwaves made successful grant applications to the "Warm Spaces" and the Prosper Together Funds which will allow us to provide warm space as well as provide a hardship grant to poor families experiencing financial emergencies.

During the current year, the Prosper Together Fund was not supported with any grants and being used last year's surplus of £8,069 to carry on in complements the food pantry work. In this we established a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies. These applications for support typically include provision of vouchers to replace a broken fridge, or provide a bed or bedding, clothing for school, etc. The scheme will continue into 2025 and beyond providing a vital form of support helping families out in crisis or desperate circumstances.

Fund closing balance £1,659 at 30 September 2024.

Power to Change

The Power to Change grant was for a part share of the capital works on the building to make it safe for the public to come into the centre and then feel safe once they were using the building. We had newly fitted automated entrance doors, a new internal and external modern digital CCTV system, and cleaning products/equipment that could deal with the COVID-19 virus.

Fund balance £7,680 at 30 September 2024 (held as tangible fixed assets).

NOVA Support Fund

During the pandemic Lightwaves has been a lifeline for many communities; many within our local community had experienced significant difficulties which meant that we needed to adjust our activities to support them. The NOVA fund has helped Lightwaves to develop and the setting up of the foodbank for those experiencing financial hardship, including food deliveries for vulnerable residents and those isolating. Some of the funding has also gone towards match funding with the other pots to complete capital works.

Fund balance £7,156 at 30 September 2024 (held as tangible fixed assets).

11. MOVEMENT IN FUNDS - continued

Wakefield Happy, Healthy Holidays

The Happy Healthy Holidays scheme has been continued with funding allowing sports, learning and social activities for 8-16 year olds. Each child participating gets a healthy meal each day during the scheme. The scheme is inclusive and created and operated to help improve fitness levels, sustain creativity and encourage healthy eating.

Fund balance £25,635 at 30 September 2024.

Emergency Assistance

The Emergency Assistance grant continued to help Lightwaves foodbank restock much needed food supplies so we could continue supporting our local community.

Fund balance £1,500 at 30 September 2024.

WF Connect Cafés

The WF Connect Cafés grant was received from Wakefield Council, to provide IT and internet access and support members of the community and public, to help with education, employment and other online services.

Fund balance £7,000 at 30 September 2024.

Warm Spaces

A successful funding application allowed continuation of the Warm Space initiative for the community over the winter period. This provided a warm and welcoming space as well as contributing to people's quality of life and supporting positive social interactions.

Fund balance £1,695 at 30 September 2024.

Household Support Fund

Funding continued into this year providing a vital tool to help families and individuals in desperate circumstances.

Fund balance £1,500 at 30 September 2024.

Help at Hubs Fund

The Help at Hubs grant received from NOVA Wakefield District Limited in the year, has enabled the trust to provide debt and financial advice from a range of organisations (such as Wakefield Citizens Advice Bureau and Leeds Credit Union) as well as staff's assistance in helping clients to navigate the welfare benefits' system and employment help.

Fund balance £4,026 at 30 September 2024.

12. RELATED PARTY DISCLOSURES

During the year, remuneration of £24,638 (2023: £22,743) was paid to one of the community centre managers, who is also a trustee and employee of Next Generation.

In 2020 Next Generation provided an interest free loan with no specific repayment terms. The balance of this is shown in creditors; amounts falling due in less than one year - £11,250 (2023: £17,250).

During the financial year, grant funding for the 'Help at Hubs' fund was received from NOVA Wakefield District Limited in the sum of £15,450, an entity in which a trustee of Lightwaves Community Trust is also a director and trustee.

No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2023: £nil)

The Trust has arranged Charity Trust Assurance at a cost of £266 (2023: £266)



SMH Jolliffe Cork 

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www.smh.group

Accounts



We are pleased to enclose your annual accounts.



REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

Lightwaves Community Trust

**Report of the Trustees and
Financial Statements**

Year Ended 30 September 2023

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

**Contents of the Financial Statements
for the year ended 30 September 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents"

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre has been sustained and remained open and in business for the public and local community following the major challenges of the pandemic. The return to 'normal' has been a gradual process but the resumption of the full range of activities has underlined the centre's importance as a community anchor providing services and support for local people. At this point in time, we are still not at pre-Covid levels of income, nor opening hours.

However, in this period the Trust bounced back to providing a full range of services and renewing its reputation as a thriving community-run facility that hosts education and learning activities, social and leisure pursuits as well as welfare services that support the most vulnerable and deprived citizens and families in the community. As people have emerged from the pandemic's impacts and deep social and economic needs have been revealed, the Lightwaves Centre has proven itself a vital facility for assisting families to navigate their way through the impacts of the cost-of-living crisis.

Significant activities

This period marked a continuing return to normal patterns of activity following the period of transition from Covid-related activities and funding via Wakefield Council and the voluntary and community sector. Centre usage normalised and returned to pre-pandemic levels. Lightwaves Trust returned to searching out funding for the Centre's core and additional activities.

With a return to normality came a return to large event bookings and progression to pre-pandemic centre use and revenue levels. In the previous year Sunday opening was considered but demand for weekend usage remained confined and focussed on large event bookings. Thus, for the time being the Trust believe that the case for opening all weekend remains weak albeit the hope is that the normal bookings will rise to make this a viable option.

During the Covid crisis Lightwaves Centre became part of a system of local hubs delivering services to local communities experiencing challenges to their physical, emotional and financial well-being. In this period we built on the legacy of what we learned and what was needed by local residents, and focussed on services tackling:

- Money concerns (budgeting, benefits, vouchers)
- Energy worries (help with utilities)
- Housing related concerns (rent and accommodation)
- Jobs and related issues (training opportunities, CV help with job applications)
- Health & family concerns.

Our approachable and friendly staff and volunteers at the hubs help people look at their situation and work with them to find solutions and take steps to improve things. A range of services and partners deepen and this is recounted below.

**Report of the Trustees
for the year ended 30 September 2023**

Core requests have been for printing food vouchers for families which help release extra money for individuals and families to pay their utilities bills. Indeed, higher energy bills are something that the Trust has also faced, with this period seeing an almost £50,000 increase in heating and lighting costs (see page 19).

Below details of the Citizens Advice Bureau and the Food Pantry are described. Additionally, the Trust has worked with:

- Live Well team and their services for the older people services,
- Step Up organisation for employment help (Providence Street/Town Hall),
- Adult Education for training opportunities/ESOL (Manygates Centre),
- Wakefield College for adult & young people ESOL training,
- City of Sanctuary Foodbank & services (St Michaels Church),
- Art House Projects for refugees and asylum seekers,
- Hepworth Gallery Projects for refugees and asylum seekers, and
- Age UK Wakefield District (Castleford) for pension help and older people services.

During this year we were successful in gaining funding to provide a Warm Space for the community over the winter period. Our Warm Space provision not only allowed a warm and welcoming space but held the potential to contribute to significant changes in people's quality of life and support positive social interactions. The Warm Space project demonstrated a mixture of young people and adults accessing our Centre. Especially on Fridays, we have seen an increase in numbers attending the centre on using the sporting activities. Plus, this project created the opportunity for our Centre Staff to tell individuals about services on offer as well as signposting them to organisations in the community, and perhaps most important of all, providing a listening ear for the adults who live on their own.

One challenge in this period has been discovery of evidence of fraud which is currently being investigated by the authorities and has been reported to the Charity Commission. On advice and response from the Charity Commission the Trust has tightened up its governance and control procedures. We are also working with partners such as NOVA to review and strengthen our governance and administrative procedures to prevent this ever recurring. The Trust will pursue any losses resulting from this incident.

The post Covid return to Feel Good Fridays became normalised and continues to be well-received by all: staff, volunteers and the local community. This initiative has been very positively received and helps make the centre even more accessible to all the community, where we provide a free lunch for the elderly, and with sports activities free for the over 60-year-olds and local unemployed, as well as asylum seekers and the refugee community. Activities are half price for everybody and activities such table tennis have proven popular. The emphasis is on making the Centre welcoming and tea and cake made by local volunteers plays its part in providing a home-from-home feel to the Centre on Feel Good Fridays.

In 2022 the pandemic initiative of the Lightwaves Foodbank had successfully evolved into a Lightwaves Food Pantry operation and where local citizens pay a £5 weekly subscription to gain approximately £40 worth of food and other household essentials (toiletries, etc.) Initially the Community Panty was open on Fridays and fortnightly on Saturdays to accommodate working members of the community however we since July 2023 the Food Pantry is open every Friday.

On average we attract 3 to 4 volunteers supporting the Community Food Pantry Co-ordinator on Fridays, which is especially helpful for the service's functioning as well as appreciated by the Food Pantry members for the kindness, checking in and discussions about cooking the various items at the sessions. Each session attracts 10 to 15 members attending for food and signposting to services. Families attend weekly and individuals fortnightly.

The pantry is laid out like a shop, and members choose their own items from a wide selection, including fresh, refrigerated, frozen and long-life foods. (The latter depends on what is received from FayreShare plus donations.) Our Community Pantry Co-ordinator attends the Wakefield & District Food Aid Network and Household Funding Meetings. We believe that the Food Pantry has broader benefits, notably:

- Enhancing mental and physical health of the pantry members,
- Reducing feelings of isolation with the contact,
- Enabling them to form new friendships via signposting to community organisations,
- Encourages local volunteering opportunities,

**Report of the Trustees
for the year ended 30 September 2023**

- Improve health & well-being as the members choose your food,
- Prevents food and other waste via Fayre Share pantry and donations,
- Prevent hunger,
- Helps rebuilds dignity,
- Renews and deepens connections between families & individuals in crisis and their local community.

Sustaining supplies for the Food Pantry has been a major pressure as the cost of living crisis has affected so many people increasing demand for help as donations have fallen. The work of the Food Pantry is complemented support from the Citizens Advice Bureau which runs a drop in every Wednesday, from 10am till 12pm as well as pre-planned appointments from 1pm to 3pm. Demand for the Food Pantry has remained fairly constant and this service has become a core support for some of the local community's most vulnerable families and individuals.

A previous grant of £11,000 Prosper Together Fund saw us set up as a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies, for example, such as a broken fridge, need for clothing for school, bedding and such like. The scheme has continued into this year providing a vital tool to help families and individuals in desperate circumstances.

Lightwaves is one of 20 organisations who have been identified as closest to the households that need support. Prosper Together Fund is helping to support families and individuals that due to unexpected circumstances find themselves in crisis especially due to no savings and living month to month (lack of financial resilience) then struggle to meet their responsibilities and can lead to a decline in mental and physical health.

Referrals for support come via a series of local organisations such as: Wakefield District Housing Tenants' Officers, WDH Cashwise Team, Parents' Liaison Officers from local schools, WDDAS, Turning Point and Social Workers from the Early Help Hub @ Thornhill Street and via our Food Pantry.

During this period the fund has supported the following:

Vouchers	Food (release money for utility bills)	12 families
Vouchers	Food (release money to help with transport to hospital)	2 families
Vouchers	Clothing (Domestic Abuse)	5 families
Utilities bills	Electricity	2 individuals
Utilities bills	Gas	2 individuals
Utilities bills	Rent	1 individual
Furniture	Beds (baby cot, children and adults)	6 families
Furniture	Fridge freezer	1 family
Furniture	Tumble dryer	1 family
Cooking	Multi-cooker and fryer	1 individual

Of equal and continuing importance is the work undertaken via the Wakefield Connect Café which is focussed on supporting children, teenagers, young adults as well as adults. This is also paralleled and complemented by funding from the Happy Healthy Holiday clubs that operate in school holiday periods and which finances sports and leisure activities as well as food for the school children.

In Easter 2023, working with 60 young people (including 25 from Next Generation Youth & Community Project) we employed and engaged a local community drama artist (Gemma W) and the young people explored what Easter and Ramadan means to them and their local community. Working with both groups the young people wrote and created a play where everyone had a part to play. At the end of the week, we invited the parents & carers to attend and watch the performance. During the week we also provided sporting activities with the 5-Sports team and certificates and medals were handed out to the young people who had demonstrated positive problem solving, resilience, good teamwork, and encouraging communication skills during the week.

**Report of the Trustees
for the year ended 30 September 2023**

In Summer 2023 the main theme for the 4 weeks project was 'Come and Join the Circus'. During this over 166 young people (including 69 from Next Generation Youth & Community Project) tried a diverse range of entertainment skills including being a clown, hula hooping, dancing, stilt walking, juggling, unicycling and tight rope walking. The young people performed their skills they developed during the 3 weeks for their parents and carers called 'The Greatest Circus Show in Wakefield on Thursday 24 August. During the 3 weeks, the young people kept fit with games and sports delivered by the 5Sport team.

We also held our 2nd Free Garden Fun Day with staff from Hepworth Gallery on Wednesday 9 August in Stanley Royd Playing Fields. Parents and young people were invited to bring a picnic and join in with the range of activities provided such as games with 5 Sports Team, circus related skills with Debbie & Ably and creative play from the Hepworth Team. Over 250 people attended the day and it was a great success for everyone.

One of the requirements of the funding was providing the young people a trip out. We provided 3 days of fun and games at the Calderdrift Scout Camp on Denby Dale Road. 105 young people took part in a range of activities: the assault course, rock climbing, archery, foot golf, horse shoe throwing, football Frisbee, grass sledging and the water slide. We used the Lightwaves Minibus and a minibus from the Swafia Mosque to transport the young people to and from the site. This was a great success with local young people who said that they can't wait to visit again!

During the 4 weeks of the Healthy Happy Holiday project we also delivered sports session to Swafia Mosque for boys and girls aged 8 years to 16 years from 5pm to 7.30pm. The sports that the young people enjoy playing include: cricket, football, dodgeball, archery and badminton.

The threads running through these activities are that Lightwaves maintained a strong leadership role in promoting and sustaining community cohesion and inclusion. The Centre still hosts six different faith and religious groups and plays a key role as facilitator for local faith groups providing a safe, multi-cultural and open environment for all communities.

As we noted in last year's annual report this a reflection of Lightwaves deep involvement in a wide pattern of strong partnership relations. The Trust has built a strong and successful record of partnership working with major local partners such as: Next Generation, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, the Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

The relationship with, and presence of Wakefield College and its staff and students gives a great buzz to the Centre and over the course of the past year Lightwaves has worked hard at making them feel safe and valued guests and partners. In the year ahead we will work closely with Wakefield College staff to continue providing a secure and safe environment for staff and students.

ACHIEVEMENT AND PERFORMANCE

Trust Development

Trust governance was sustained throughout this period with physical meetings re-instated although this return to "normal" meeting practice has proven challenging but did improve as the year proceeded. Indeed, this the tenth year of the Trust's operations and whilst sustaining the centre and its services remained challenging it has also been a strongly positive period as we re-established our "normal" working patterns and opening hours.

In this period our previous focus on major development work continued but proved quite frustrating as capacity issues within Wakefield Council stalled making practical progress on moving to actually procuring the capital works needed on the building. This difficulty has been further compounded by a general crisis in funding in the UK for local government and Wakefield Council having to cope with major constraints to moving projects forward.

The Trust persists in its efforts to search out alternative capital investment options with Wakefield Council which hopefully will make significant progress on in the year ahead.

FINANCIAL REVIEW

Overview

In this period Lightwaves Community Trust moved from managing a reduced range of community activities to gradually scaling up opening hours and services to "normal" pre-Covid patterns. Provision of community anchor facilities was particularly challenging throughout the pandemic period and emergence from it has been also challenging. Maintaining sound financial management and support from local organisations and both staff and volunteers have helped Lightwaves return to almost normal levels of service. Various support and financial grants from Wakefield MDC, National Lottery and NOVA ensured the organisation's financial viability and sustainability from the Covid period and have provided a platform helping the Centre bounce back in this period.

Principal Funding

Lightwaves continued last year's return to pre-pandemic patterns of income generation activities via trading activities, notably and chiefly sports facilities income, and events income. The Trust is also seeking out and applying to funding opportunities as and when these arise and appropriate to the Trust's strengths and priorities. Over the year head a major priority will be accessing grant and other financial resources to upgrade and refresh the building and its facilities.

The capital investment owed to Next Generation is being steadily and systematically reduced. Trustees recognise the need to maintain its efforts to build up reserves and to pro-actively seek out further capital investment in developing the Centre's facilities as a means to enhance the sustainability of our operations as well as boost income generation.

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning these aims and objectives the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees realise that this continues to be a long-term but necessary challenge that the Board must pursue. Sport facilities income is seasonal and fluctuates in comparison to rental income which has remained regular and helped sustain our working capital funds as well as fund staff wages and other fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and interesting income initiatives, grant applications and donations (both individual and corporate). The Funding Strategy document and the revised three-to-five year Business Plan have had to be delayed in terms of implementation but various grant aid to deal with the Covid crisis has helped to maintain the Trust's reserves.

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the Reserves Policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a key priority and specifically to seek major investment to enhance and up-grade the Centre's facilities continues. Lightwaves Trust continue exploring major capital investment options with Wakefield Council to bring the building up to modern standards and sustainable energy usage.

**Report of the Trustees
for the year ended 30 September 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Members of the board of trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, governance and management

The board of trustees, which can have up to twelve members (eight trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The board normally meets monthly with sub committees covering finance and audit, community fundraising, marketing and promotion and operational management meeting as appropriate and reporting to the full board. A general manager is appointed by the trustees to manage the day to day operations of the charity. To allow effective management, the general manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

We have reviewed our governance and control arrangements via participation in a programme provided by NOVA, the charity that supports Voluntary, Community and Social Enterprise (VCSE) organisations in Wakefield District to thrive and the methodology of which echoes the best practice governance assessment template of the Charity Commission.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The strong partnership relations with Next Generation CIC, have continued on a day-to-day basis with both parties benefitting from collaboration on projects and services whether jointly run, or managed in the Centre. A core mission of Lightwaves Community Trust is a commitment to sustaining deep and strong community involvement and to build on our track record of an excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by trustees and senior managers already serving on the board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face
- b. the establishment of systems and procedures to mitigate those risks identified in the plan, and
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability of the building and its facilities as the continuing major financial risk for the charity. Development work in this period focussed on efforts to secure significant investments in addressing the building's sustainability.

Lightwaves Community Trust

**Report of the Trustees
for the year ended 30 September 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08227390 (England and Wales)

Registered Charity number
1150892

Registered office
Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

Trustees

Ms I G M Van Rijn (Community Centre Manager)
Mr M Ayub (Community Centre Manager)
Mr J Howard (FE College Director of Estates)
Ms D Bracewell (Owner of a Tutoring Company)
Mr J Coulton (Sports Facility Manager)
Mr M McKigney (Economic Development Consultant)
Ms S Bedford (Social Worker)
Ms H Grocock (CEO Sight Aid)

Company Secretary
Ms I G M Van Rijn

Independent Examiner
Claire Lawton FCA DChA
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 26 June 2024 and signed on its behalf by:


Mr M G McKigney - Trustee

**Independent Examiner's Report to the Trustees of
Lightwaves Community Trust**

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Lawton FCA DChA
The Institute of Chartered Accountants in England and Wales

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Date: 27 June 2024 .

Lightwaves Community Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	53,438	53,438	37,992
Charitable activities					
Sports facilities income		53,490	-	53,490	70,279
Other trading activities	2	225,048	-	225,048	185,555
Investment income	3	<u>795</u>	<u>-</u>	<u>795</u>	<u>38</u>
Total		<u>279,333</u>	<u>53,438</u>	<u>332,771</u>	<u>293,864</u>
EXPENDITURE ON					
Charitable activities					
Management and administration		82,347	45,113	127,460	85,274
Events		43,044	-	43,044	10,805
Publicity and promotion		1,159	-	1,159	150
Premises		<u>176,504</u>	<u>-</u>	<u>176,504</u>	<u>132,853</u>
Total		<u>303,054</u>	<u>45,113</u>	<u>348,167</u>	<u>229,082</u>
NET INCOME/(EXPENDITURE)		(23,721)	8,325	(15,396)	64,782
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>138,577</u>	<u>51,680</u>	<u>190,257</u>	<u>125,475</u>
TOTAL FUNDS CARRIED FORWARD		<u>114,856</u>	<u>60,005</u>	<u>174,861</u>	<u>190,257</u>

The notes form part of these financial statements

Lightwaves Community Trust

**Balance Sheet
30 September 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	-	18,545	18,545	23,181
CURRENT ASSETS					
Debtors	9	37,066	-	37,066	34,822
Cash at bank and in hand		<u>140,585</u>	<u>48,934</u>	<u>189,519</u>	<u>202,605</u>
		177,651	48,934	226,585	237,427
CREDITORS					
Amounts falling due within one year	10	(62,795)	(7,474)	(70,269)	(70,351)
NET CURRENT ASSETS		<u>114,856</u>	<u>41,460</u>	<u>156,316</u>	<u>167,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,856</u>	<u>60,005</u>	<u>174,861</u>	<u>190,257</u>
NET ASSETS		<u>114,856</u>	<u>60,005</u>	<u>174,861</u>	<u>190,257</u>
FUNDS	11				
Unrestricted funds				114,856	138,577
Restricted funds				<u>60,005</u>	<u>51,680</u>
TOTAL FUNDS				<u>174,861</u>	<u>190,257</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet - continued
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2024 and were signed on its behalf by:



Mr M Ayub - Trustee



Mr M G McKigney - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are drawn up on the going concern basis which assumes the Trust will continue in operational existence for the foreseeable future.

The Trust's principal sources of income are from the trading activities, sports events and event income. New income streams are continually being evaluated and initiatives sought to balance against any future disruptions to the usual trading pattern.

The Trustees monitor cash flow and the budget forecast on a regular basis taking into consideration the changing economic and social climate, along with public sector finance availability.

The Trustees budgets indicate that the Trust will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next twelve months and accordingly, the Trust accounts are appropriately prepared under the going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full years depreciation is charged in the year of disposal.

Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre.

Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Events catering income	49,575	28,769
Miscellaneous income	15	28
Rents receivable	<u>175,458</u>	<u>156,758</u>
	<u>225,048</u>	<u>185,555</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>795</u>	<u>38</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,636</u>	<u>5,795</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as a Trustee during the year ended 30 September 2023. However, as disclosed in note 13, one of the community centre managers was remunerated for their service as an employee, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	2	2
Premises	6	4
	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	37,992	37,992
Charitable activities			
Sports facilities income	70,279	-	70,279
Other trading activities	185,555	-	185,555
Investment income	38	-	38
Total	<u>255,872</u>	<u>37,992</u>	<u>293,864</u>
EXPENDITURE ON			
Charitable activities			
Management and administration	68,270	17,004	85,274
Events	10,805	-	10,805
Publicity and promotion	150	-	150
Premises	127,058	5,795	132,853
Total	<u>206,283</u>	<u>22,799</u>	<u>229,082</u>
NET INCOME	49,589	15,193	64,782
RECONCILIATION OF FUNDS			
Total funds brought forward	88,989	36,486	125,475
TOTAL FUNDS CARRIED FORWARD	<u>138,578</u>	<u>51,679</u>	<u>190,257</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2023

8. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2022 and 30 September 2023	<u>3,469</u>	<u>30,119</u>	<u>33,588</u>
DEPRECIATION			
At 1 October 2022	3,469	6,938	10,407
Charge for year	<u>-</u>	<u>4,636</u>	<u>4,636</u>
At 30 September 2023	<u>3,469</u>	<u>11,574</u>	<u>15,043</u>
NET BOOK VALUE			
At 30 September 2023	<u>-</u>	<u>18,545</u>	<u>18,545</u>
At 30 September 2022	<u>-</u>	<u>23,181</u>	<u>23,181</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	35,242	33,288
Prepayments and accrued income	<u>1,824</u>	<u>1,534</u>
	<u>37,066</u>	<u>34,822</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	12,731	30,847
Other creditors	17,250	23,250
Accruals and deferred income	<u>40,288</u>	<u>16,254</u>
	<u>70,269</u>	<u>70,351</u>

11. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	138,577	(23,721)	114,856
Restricted funds			
Grants	51,680	6,934	58,614
Donations	<u>-</u>	<u>1,391</u>	<u>1,391</u>
	<u>51,680</u>	<u>8,325</u>	<u>60,005</u>
TOTAL FUNDS	<u>190,257</u>	<u>(15,396)</u>	<u>174,861</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,333	(303,054)	(23,721)
Restricted funds			
Grants	50,364	(43,430)	6,934
Donations	<u>3,074</u>	<u>(1,683)</u>	<u>1,391</u>
	<u>53,438</u>	<u>(45,113)</u>	<u>8,325</u>
TOTAL FUNDS	<u>332,771</u>	<u>(348,167)</u>	<u>(15,396)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	88,989	49,588	138,577
Restricted funds			
Grants	33,636	18,044	51,680
Donations	<u>2,850</u>	<u>(2,850)</u>	<u>-</u>
	<u>36,486</u>	<u>15,194</u>	<u>51,680</u>
TOTAL FUNDS	<u>125,475</u>	<u>64,782</u>	<u>190,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,872	(206,284)	49,588
Restricted funds			
Grants	35,417	(17,373)	18,044
Donations	<u>2,575</u>	<u>(5,425)</u>	<u>(2,850)</u>
	<u>37,992</u>	<u>(22,798)</u>	<u>15,194</u>
TOTAL FUNDS	<u>293,864</u>	<u>(229,082)</u>	<u>64,782</u>

11. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Foodbank/ Food Pantry Service

The period of the pandemic saw Lightwaves become a vital community hub to help local people negatively impacted socially and economically by the health crisis. Thankfully the major health impacts of Covid-19 have receded but the economic and social effects have continued alongside worsening economic conditions. The development and growth of the Lightwaves food bank service showed this and as knowledge and experience of providing such support deepened other models and approaches to dealing with food poverty were examined and discussed with partners such as Next Generation, the local mosques and Wakefield Council. A move to a food pantry service was developed, where users subscribe for £5 per week and can then select from a range of foodstuffs and household supplies, as well as personal hygiene and other cleaning products to the value of £40.

The transition to a food pantry service took a lot of work in terms of a different set-up as well as fit-out to a another space and with new administrative arrangements but it all went very smoothly and successfully. Overall it has been a smooth and effective change with volunteers and users of the service seeing it as a very positive development in efforts to support families and individuals experiencing need. Clearly the consultation with users as well as the development of the service from others' best practice and experience certainly helped.

Families and individuals continue to be referred to the Food Pantry via Wakefield Council's Welfare Team or via the Citizens Advice Bureau. Demand for support for deprived families has remained high and as the cost of living crisis was compounded by severe energy cost rises it has become a key pillar of what Lightwaves is able to offer the local community.

The energy crisis and its impacts on vulnerable families has seen the development of "warm Spaces" initiatives. Lightwaves made successful grant applications to the "Warm Spaces" and the Prosper Together Funds which will allow us to provide warm space as well as provide a hardship grant to poor families experiencing financial emergencies.

A £11,000 grant from the Prosper Together Fund was received during the year which complements the food pantry work. . In this we established a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies. These applications for support typically include provision of vouchers to replace a broken fridge, or provide a bed or bedding, clothing for school, etc. The scheme will continue into 2024 and beyond providing a vital form of support helping families out in crisis or desperate circumstances.

Fund balance £9,460 (£8,069 Grant/£1,391 Donations) at 30 September 2023

Power to Change

The Power to Change grant was for a part share of the capital works on the building to make it safe for the public to come into the centre and then feel safe once they were using the building. We had newly fitted automated entrance doors, a new internal and external modern digital CCTV system, and cleaning products/equipment that could deal with the COVID-19 virus.

Fund balance £9,600 at 30 September 2023 (held as tangible fixed assets).

NOVA Support Fund

During the pandemic Lightwaves has been a lifeline for many communities; many within our local community had experienced significant difficulties which meant that we needed to adjust our activities to support them. The NOVA fund has helped Lightwaves to develop and the setting up of the foodbank for those experiencing financial hardship, including food deliveries for vulnerable residents and those isolating. Some of the funding has also gone towards match funding with the other pots to complete capital works.

Fund balance £8,945 at 30 September 2023 (held as tangible fixed assets).

11. MOVEMENT IN FUNDS - continued

Wakefield Happy, Healthy Holidays

The Happy Healthy Holidays scheme has been continued with funding allowing sports, learning and social activities for 8-16 year olds. Each child participating gets a healthy meal each day during the scheme. The scheme is inclusive and created and operated to help improve fitness levels, sustain creativity and encourage healthy eating.

Fund balance £20,805 at 30 September 2023.

Emergency Assistance

The Emergency Assistance grant continued to help Lightwaves foodbank restock much needed food supplies so we could continue supporting our local community.

Fund balance £1,500 at 30 September 2023.

WF Connect Cafés

The WF Connect Cafés grant was received from Wakefield Council, to provide IT and internet access and support members of the community and public, to help with education, employment and other online services.

Fund balance £7,000 at 30 September 2023.

Warm Spaces

A successful funding application allowed continuation of the Warm Space initiative for the community over the winter period. This provided a warm and welcoming space as well as contributing to people's quality of life and supporting positive social interactions.

Fund balance £1,695 at 30 September 2023.

Household Support Fund

Funding continued into this year providing a vital tool to help families and individuals in desperate circumstances.

Fund balance £1,000 at 30 September 2023.

Transfers between funds

Transfers are made from the restricted fund when expenditure has been incurred on items the grants and donations were intended to cover.

The resulted unrestricted general fund has arisen primarily from rentals derived from the use of the centre and all future resources earned will be for the purpose of the continuing use of the centre.

12. RELATED PARTY DISCLOSURES

During the year, remuneration of £22,743 (2022: £22,847) was paid to one of the community centre managers, who is also a trustee. No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2022: £nil)

The Trust has arranged Charity Trust Assurance at a cost of £266 (2022: £266)

In 2020 Next Generation provided an interest free loan with no specific repayment terms. The balance of this is shown in creditors; amounts falling due in less than one year - £17,250 (2022: £23,250).



SMH Jolliffe Cork 

33 George Street, Wakefield WF1 1LX
T: 01924 376045
www.smh.group

Accounts

REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

Lightwaves Community Trust

**Report of the Trustees and
Financial Statements**

Year Ended 30 September 2022



SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

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Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents"

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre has been sustained throughout this period.

The Trust has continued to build on its reputation as a thriving community-run facility hosting education and learning, social, leisure and sports activities all of which significantly contribute to improving the well-being, health and employment prospects of local people and post Covid recovery activities.

Significant activities

Recruitment and retention of staff has been important across Lightwaves nine years' of operation and a number of people have played a key role across the various challenges over the period. One such stalwart was Phil Dunkling who has lived in and worked for the local community of College Grove and Pinderfields. Phil had been with Lightwaves since it opened its doors in 2012 and was also part of Next Generation for 20 years. His death from cancer on 18th June 2022 was a devastating blow to all who knew him. As Lightwaves General Manager Mohammed Ayub said:

"He will always be remembered for being an amazing, kind and funny man who tried to help everybody the only way he knew with kindness, humour and love."

With the agreement of his family Lightwaves opened a book of remembrance where staff, local people and centre users could record their thoughts about Phil, revealing him as a much-loved person whose passing left us all the poorer.

The period of central government funding provisions in respect of Covid-related activities (where funds were distributed via Wakefield Council and the voluntary and community sector) came to an end. As centre usage normalised and returned to pre-pandemic levels the Trust renewed its efforts on seeking out funding for core and new activities. As organisations have emerged from the pandemic we have seen a welcome resurgence in large event bookings and return to pre-pandemic centre use and income levels. The potential to open on Sundays as a community multi-sports day was explored and remains an aspect of service that the Trust would like to facilitate. The re-opening of the Feel Good Fridays was welcomed by staff, volunteers and the local community. This initiative is about making the centre accessible to everybody, where we provide a free lunch for the elderly, and with sports activities free for the over 60-year-olds and local unemployed, as well as asylum seekers and the refugee community. It is half price for everybody else and activities such table tennis have proven popular. The emphasis is on making everybody comfortable and welcome and tea and cake made by local volunteers is also on offer.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

During the pandemic the operations of a Lightwaves Foodbank had become a key support for the local areas' most vulnerable and deprived citizens and families. Foodbank activity had mushroomed across Wakefield and efforts to coordinate this became part of Lightwaves' core activities. Following consultation and review of these activities it was agreed to move the Lightwaves Foodbank to a food pantry type of operation where users give a £5 weekly subscription to gain approximately £40 worth of food and other household essentials (toiletries, etc.).

The move to instituting a Lightwaves Food Pantry service was informed by local and regional best practice and experience of other food pantry operations. The change, including new fit-out and administrative arrangements, was very smoothly and successfully implemented. Families and individuals are referred to the Food Pantry via Wakefield Council's Welfare Team or via the Citizens Advice Bureau. Demand for this type of support for deprived families has remained high and as the cost of living crisis was compounded by severe energy cost rises it has become a key pillar of what Lightwaves is able to offer the local community.

These welfare support activities have been complemented by successful grant applications to the "Warm Spaces" and the Prosper Together Funds to provide warm space and a hardship grant to poor families experiencing financial emergencies. The Warm Spaces grant of £8,800 would from November 2022 fund people coming to the centre to stay warm, get a hot drink, soup and bread and access other activities in the Centre. The £11,000 Prosper Together Fund was set up as a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies, for example, such as a broken fridge, need for clothing for school, bedding and such like. The scheme is continuing beyond September 2022 and proving a vital tool to help families in desperate circumstances.

Of equal and continuing importance is the work undertaken via the Wakefield Connect Café which is focussed on supporting children, teenagers, young adults as well as adults. This is also paralleled and complemented by funding from the Happy Healthy Holiday clubs that run in school holiday periods and which finances sports and leisure activities as well as food for the school children.

The thread running through these activities is Lightwaves' continued, strong leadership role in promoting and sustaining community cohesion and inclusion. The Centre still hosts six different faith and religious groups and plays a key role as facilitator for local faith groups providing a safe, multi cultural and open environment for all communities.

This is part of a wider pattern of strong partnership relations. Lightwaves Community Trust has built a strong and successful record of partnership working with key local partners such as: Next Generation, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Trust Development

Trust governance was sustained throughout this period with physical meetings being re-instated and with a focus on re-establishing a full range of services for centre users, and the local community as we all bounced back from the Covid-19 pandemic's impacts.

This, the ninth year of the Trust's operations was a challenging but largely very positive period as the Trust re-established "normalised" working and opening hours. Some residual Covid safety arrangements remained in place, for example, safety screens on reception and anti-septic hand gel to help ensure centre users' and local residents safety.

In this period the major focus of development work remained follow-up on the consultation process and proposals of Wakefield Council regarding offering youth services at the Lightwaves Centre. This proved a slow and occasionally frustrating process in reconciling Wakefield Council's Youth plans and the community and young people activities hosted at Lightwaves and run with Lightwaves partners such as Next Generation and Young Lives. Following the period of major consultations ambitions plans were considered and the facilities and spaces and capital needed to provide such were developed by Wakefield Council staff. The full suite of capital works were valued as needing in excess of £14 million and as such deemed unviable in the context of the overall demands on Wakefield Council's capital programmes. As a consequence, the Trust has been looking at alternative capital investment options with Wakefield Council with specific details to be worked upon in the next year.

Investment and funding bids

Across this period Lightwaves was in receipt of a series of external funding which helped ensure that the building and its staff remained accessible and that the community were supported in a range of different manners that sustained the Trust through an exceptionally difficult period. Activities such as supporting vulnerable members of the community and especially those in need of food bank help were a core part of Lightwaves' activities throughout this year.

In addition, as part of the Youth Hub development talks discussions with partners such as Wakefield College and Young Lives have taken place to ensure colleagues are aware of the emerging details and plans.

Estate section

Contact continued with Wakefield College to ensure that both parties were aware of developments and building maintenance issues and to work collaboratively on actively managing the risk register and ensure appropriate management and mitigation of risks and to look at opportunities where the Trust and head of Wakefield College's Sports and Public Services can maintain a positive working relationship that benefits both the users of the centre and Wakefield College students.

Planned maintenance

The Trust has worked with key partner Wakefield College to assure planned maintenance across the building and including the management of legionella, passenger lift, IT infrastructure and the heating and ventilation systems. There is a need to further improve planned maintenance, especially on the heating systems to ensure that the building is more environmentally sustainable.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

FINANCIAL REVIEW

Overview

In this period Lightwaves Community Trust moved from managing a reduced range of community activities to gradually scaling up opening hours and services to "normal" pre-Covid patterns. Provision of community anchor facilities was particularly challenging throughout the pandemic period and emergence from it. Continuing sound financial management and support from local organisations and both staff and volunteers have helped Lightwaves return to almost normal levels of service. Various support and financial grants from Wakefield MDC, National Lottery and NOVA ensured financial viability and sustainability in the Covid period provided a useful platform and base to bounce back from.

Principal Funding

Lightwaves has returned to pre-pandemic patterns of income generation activities via trading activities, notably and chiefly sports facilities income, and events income. The Trust is also seeking out and applying to funding opportunities as and when these arise and appropriate to the Trust's strengths and priorities. Over the next years a key priority will be accessing grant and other financial resources to upgrade and refresh the building and its facilities.

A capital investment by Next Generation in the Centre is being repaid. More generally trustees recognise that efforts need to be maintaining on building up reserves and seeking out further capital investment in developing the Centre's facilities.

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning the above aims and objectives, the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees realise that this continues to be a long-term but necessary challenge that the Board must pursue.

Sport facilities income is seasonal and fluctuates in comparison to rental income which has remained regular and helped sustain our working capital funds as well as fund staff wages and other fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and interesting income initiatives, grant applications and donations (both individual and corporate). The Funding Strategy document and the revised three-to-five year Business Plan have had to be delayed in terms of implementation but various grant aid to deal with the Covid-19 crisis and to move back to "normalised" operational patterns has been a very welcome and important aspect of maintaining the Trust's reserves.

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the Reserves Policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a key priority and specifically to seek major investment to enhance and up-grade the Centre's facilities continues. Lightwaves Trust continue exploring major capital investment options with Wakefield Council to bring the building up to modern standards and sustainable energy usage.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Members of the board of trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, governance and management

The board of trustees, which can have up to thirteen members (nine trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The board usually meets monthly and there are sub committees covering finance and audit, community fundraising, marketing and promotion and operational management. A general manager is appointed by the trustees to manage the day to day operations of the charity. To allow effective management, the general manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The role of Next Generation CIC, who co-ordinated and led the successful asset transfer of Lightwaves leisure centre to community use, has been pivotal in providing the link between the day-to-day management of the centre and the strategic management provided by the trustees. Next Generation's long track record of working from Lightwaves on behalf of local people, (particularly young people from disadvantaged communities) meant Next Generation had both the trust and respect of local people together with a comprehensive knowledge of the Lightwave's building.

The strong partnership relations with Next Generation CIC, has continued on a day-to-day basis with both parties benefitting immensely from collaborating on projects and services whether jointly run or managed in the Centre. Lightwaves Community Trust are committed to deepening and strengthening community involvement and on building on the excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by trustees and senior managers already serving on the board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face
- b. the establishment of systems and procedures to mitigate those risks identified in the plan
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability as the major financial risk for the charity.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08227390 (England and Wales)

Registered Charity number
1150892

Registered office
Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

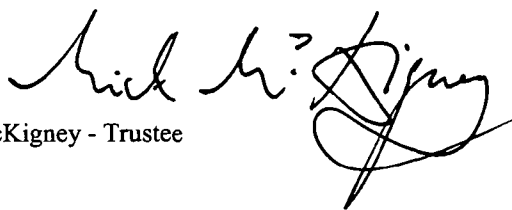
Trustees

Ms I G M Van Rijn (Community Centre Manager)
Mr M Ayub (Community Centre Manager)
Mr J Howard (FE College Director of Estates)
Ms D Bracewell (Owner of a Tutoring Company)
Mr J Coulton (Sports Facility Manager)
Mr M McKigney (Economic Development Consultant)
Ms S Bedford (Social Worker)
Ms H Grocock (CEO Sight Aid)
Mr B Moran (Retired) - resigned 26 January 2022 / Died 23 February 2023

Company Secretary
Ms I G M Van Rijn

Independent Examiner
Claire Lawton FCA DChA
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:



Mr M McKigney - Trustee

Independent Examiner's Report to the Trustees of Lightwaves Community Trust

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

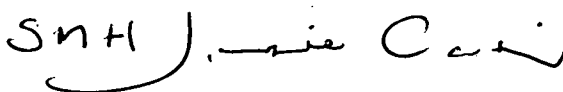
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Lawton FCA DChA
The Institute of Chartered Accountants in England and Wales

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

29 June 2023

Lightwaves Community Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	37,992	37,992	165,573
Charitable activities					
Sports facilities income		70,279	-	70,279	39,489
Other trading activities	2	185,555	-	185,555	140,542
Investment income	3	38	-	38	12
Total		<u>255,872</u>	<u>37,992</u>	<u>293,864</u>	<u>345,616</u>
EXPENDITURE ON					
Charitable activities					
Management and administration		68,270	17,004	85,274	124,304
Events		10,805	-	10,805	3,438
Publicity and promotion		150	-	150	3,333
Premises		<u>127,058</u>	<u>5,795</u>	<u>132,853</u>	<u>118,809</u>
Total		<u>206,283</u>	<u>22,799</u>	<u>229,082</u>	<u>249,884</u>
NET INCOME		49,589	15,193	64,782	95,732
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>
TOTAL FUNDS CARRIED FORWARD		<u>138,578</u>	<u>51,679</u>	<u>190,257</u>	<u>125,475</u>

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet 30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	-	23,181	23,181	28,976
CURRENT ASSETS					
Debtors	9	34,822	-	34,822	27,901
Cash at bank and in hand		<u>174,106</u>	<u>28,499</u>	<u>202,605</u>	<u>137,056</u>
		208,928	28,499	237,427	164,957
CREDITORS					
Amounts falling due within one year	10	(70,351)	-	(70,351)	(68,458)
NET CURRENT ASSETS		<u>138,577</u>	<u>28,499</u>	<u>167,076</u>	<u>96,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,577</u>	<u>51,680</u>	<u>190,257</u>	<u>125,475</u>
NET ASSETS		<u>138,577</u>	<u>51,680</u>	<u>190,257</u>	<u>125,475</u>
FUNDS	11				
Unrestricted funds				138,577	88,989
Restricted funds				<u>51,680</u>	<u>36,486</u>
TOTAL FUNDS				<u>190,257</u>	<u>125,475</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lightwaves Community Trust

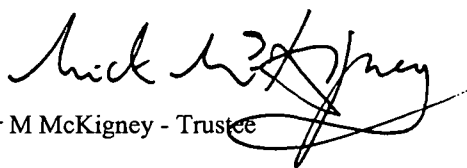
Balance Sheet - continued 30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:



Mr M Ayub - Trustee



Mr M McKigney - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are drawn up on the going concern basis which assumes the Trust will continue in operational existence for the foreseeable future.

The Trust's principal sources of income are from the trading activities, sports events and event income. New income streams are continually being evaluated and initiatives sought to balance against any future disruptions to the usual trading pattern.

The Trustees monitor cash flow and the budget forecast on a regular basis taking into consideration the changing economic and social climate, along with public sector finance availability.

The Trustees budgets indicate that the Trust will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next twelve months and accordingly, the Trust accounts are appropriately prepared under the going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full years depreciation is charged in the year of disposal.

Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Events catering income	28,769	4,441
Miscellaneous income	28	-
Rents receivable	156,758	135,821
Cafe	-	280
	<u>185,555</u>	<u>140,542</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>38</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>5,795</u>	<u>-</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as Trustee during the year ended 30 September 2022. However, as disclosed in note 13, the General Manager and Assistant General Manager were remunerated for their service as employees, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	2	2
Premises	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,425	161,148	165,573
Charitable activities			
Sports facilities income	39,489	-	39,489
Other trading activities	140,542	-	140,542
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>184,468</u>	<u>161,148</u>	<u>345,616</u>
EXPENDITURE ON			
Charitable activities			
Management and administration	24,721	99,583	124,304
Events	2,572	866	3,438
Publicity and promotion	49	3,284	3,333
Premises	<u>87,318</u>	<u>31,491</u>	<u>118,809</u>
Total	<u>114,660</u>	<u>135,224</u>	<u>249,884</u>
NET INCOME	69,808	25,924	95,732
RECONCILIATION OF FUNDS			
Total funds brought forward	19,181	10,562	29,743
TOTAL FUNDS CARRIED FORWARD	<u>88,989</u>	<u>36,486</u>	<u>125,475</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

8. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>3,469</u>	<u>30,119</u>	<u>33,588</u>
DEPRECIATION			
At 1 October 2021	3,469	1,143	4,612
Charge for year	<u>-</u>	<u>5,795</u>	<u>5,795</u>
At 30 September 2022	<u>3,469</u>	<u>6,938</u>	<u>10,407</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>23,181</u>	<u>23,181</u>
At 30 September 2021	<u>-</u>	<u>28,976</u>	<u>28,976</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	33,288	26,483
Prepayments and accrued income	<u>1,534</u>	<u>1,418</u>
	<u>34,822</u>	<u>27,901</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	30,847	13,429
Other creditors	23,250	29,000
Accruals and deferred income	<u>16,254</u>	<u>26,029</u>
	<u>70,351</u>	<u>68,458</u>

11. MOVEMENT IN FUNDS

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
Unrestricted funds			
General fund	88,989	49,588	138,577
Restricted funds			
Grants	33,636	18,044	51,680
Donations	<u>2,850</u>	<u>(2,850)</u>	<u>-</u>
	<u>36,486</u>	<u>15,194</u>	<u>51,680</u>
TOTAL FUNDS	<u>125,475</u>	<u>64,782</u>	<u>190,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	255,872	(206,284)	49,588
Restricted funds			
Grants	35,417	(17,373)	18,044
Donations	<u>2,575</u>	<u>(5,425)</u>	<u>(2,850)</u>
	<u>37,992</u>	<u>(22,798)</u>	<u>15,194</u>
TOTAL FUNDS	<u>293,864</u>	<u>(229,082)</u>	<u>64,782</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	19,181	69,808	88,989
Restricted funds			
Grants	8,400	25,236	33,636
Donations	<u>2,162</u>	<u>688</u>	<u>2,850</u>
	<u>10,562</u>	<u>25,924</u>	<u>36,486</u>
TOTAL FUNDS	<u>29,743</u>	<u>95,732</u>	<u>125,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,468	(114,660)	69,808
Restricted funds			
Grants	159,553	(134,317)	25,236
Donations	<u>1,595</u>	<u>(907)</u>	<u>688</u>
	<u>161,148</u>	<u>(135,224)</u>	<u>25,924</u>
TOTAL FUNDS	<u>345,616</u>	<u>(249,884)</u>	<u>95,732</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	19,181	119,396	138,577
Restricted funds			
Grants	8,400	43,280	51,680
Donations	<u>2,162</u>	<u>(2,162)</u>	<u>-</u>
	<u>10,562</u>	<u>41,118</u>	<u>51,680</u>
TOTAL FUNDS	<u>29,743</u>	<u>160,514</u>	<u>190,257</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2022****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,340	(320,944)	119,396
Restricted funds			
Grants	194,970	(151,690)	43,280
Donations	<u>4,170</u>	<u>(6,332)</u>	<u>(2,162)</u>
	<u>199,140</u>	<u>(158,022)</u>	<u>41,118</u>
TOTAL FUNDS	<u>639,480</u>	<u>(478,966)</u>	<u>160,514</u>

RESTRICTED FUNDS**Foodbank/ Food Pantry Service**

The period of the pandemic saw Lightwaves become a vital community hub to help local people negatively impacted socially and economically by the health crisis. Thankfully the major health impacts of Covid-19 have receded but the economic and social effects have continued alongside worsening economic conditions. The development and growth of the Lightwaves food bank service showed this and as knowledge and experience of providing such support deepened other models and approaches to dealing with food poverty were examined and discussed with partners such as Next Generation, the local mosques and Wakefield Council. A move to a food pantry service was developed, where users subscribe for £5 per week and can then select from a range of foodstuffs and household supplies, as well as personal hygiene and other cleaning products to the value of £40.

The transition to a food pantry service took a lot of work in terms of a different set-up as well as fit-out to a another space and with new administrative arrangements but it all went very smoothly and successfully. Overall it has been a smooth and effective change with volunteers and users of the service seeing it as a very positive development in efforts to support families and individuals experiencing need. Clearly the consultation with users as well as the development of the service from others' best practice and experience certainly helped.

Families and individuals continue to be referred to the Food Pantry via Wakefield Council's Welfare Team or via the Citizens Advice Bureau. Demand for support for deprived families has remained high and as the cost of living crisis was compounded by severe energy cost rises it has become a key pillar of what Lightwaves is able to offer the local community.

The energy crisis and its impacts on vulnerable families has seen the development of "warm Spaces" initiatives. Lightwaves made successful grant applications to the "Warm Spaces" and the Prosper Together Funds which will allow us to provide warm space as well as provide a hardship grant to poor families experiencing financial emergencies.

A £11,000 grant from the Prosper Together Fund has been applied for that will complement the food pantry work. In this we established a decision panel Trust composed of 3 Lightwaves Trust members who consider applications via referrals to help families experiencing exceptional hardship and emergencies. These applications for support typically include provision of vouchers to replace a broken fridge, or provide a bed or bedding, clothing for school, etc. The scheme will continue into 2022 and beyond providing a vital form of support helping families out in crisis or desperate circumstances.

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

11. MOVEMENT IN FUNDS - continued

Power to Change

The Power to Change grant was for a part share of the capital works on the building to make it safe for the public to come into the centre and then feel safe once they were using the building. We had newly fitted automated entrance doors, a new internal and external modern digital CCTV system, and cleaning products/equipment that could deal with the COVID-19 virus.

Fund balance £12,000 at 30 September 2022 (held as tangible fixed assets).

NOVA Support Fund

During the pandemic Lightwaves has been a lifeline for many communities; many within our local community had experienced significant difficulties which meant that we needed to adjust our activities to support them. The NOVA fund has helped Lightwaves to develop and the setting up of the foodbank for those experiencing financial hardship, including food deliveries for vulnerable residents and those isolating. Some of the funding has also gone towards match funding with the other pots to complete capital works.

Fund balance £11,181 at 30 September 2022 (held as tangible fixed assets).

Wakefield Happy, Healthy Holidays

The Happy Healthy Holidays scheme has been continued with funding allowing sports, learning and social activities for 8-16 year olds. Each child participating gets a healthy meal each day during the scheme. The scheme is inclusive and created and operated to help improve fitness levels, sustain creativity and encourage healthy eating.

Fund balance £19,999 at 30 September 2022.

Emergency Assistance

The Emergency Assistance grant continued to help Lightwaves foodbank restock much needed food supplies so we could continue supporting our local community.

Fund balance £1,500 at 30 September 2022.

WF Connect Cafés

The WF Connect Cafés grant was received from Wakefield Council, to provide IT and internet access and support members of the community and public, to help with education, employment and other online services.

Fund balance £7,000 at 30 September 2022.

Transfers between funds

Transfers are made from the restricted fund when expenditure has been incurred on items the grants and donations were intended to cover.

The resulted unrestricted general fund has arisen primarily from rentals derived from the use of the centre and all future resources earned will be for the purpose of the continuing use of the centre.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2022

12. RELATED PARTY DISCLOSURES

During the year, remuneration of £22,847 (2021: £22,771) was paid to the General Manager and £Nil (2021: £Nil) to the Assistant General Manager. These individuals are also trustees. No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2021: £nil)

The Trust has arranged Charity Trust Assurance at a cost of £266 (2021: £266)

In 2020 Next Generation provided an interest free loan with no specific repayment terms. The balance of this is shown in creditors; amounts falling due in less than one year - 2022: £23,250 (2021: £29,000).

Accounts

REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

Lightwaves Community Trust

**Report of the Trustees and
Financial Statements**

Year Ended 30 September 2021

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

Contents of the Financial Statements for the year ended 30 September 2021

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Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents"

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre has been sustained and remained in business and open to the public for half of this period. Post lock-down Lightwaves continued to be used as a community anchor for assisting people in the community.

The Trust has continued to build on its reputation as a thriving community-run facility hosting education and learning, social, leisure and sports activities all of which significantly contribute to improving the well-being, health and employment prospects of local people and post Covid recovery activities.

Significant activities

Central government funding provided funding for Covid-related activities with these funds distributed through the Wakefield Council and the voluntary and community sector. The Covid-19 crisis receded in this period as the impact of mass vaccination took hold and helped protect many in the population. In this period usage of the centre gradually picked up over the year and we saw a return to pre-pandemic use patterns.

As a part of assuring the Trust's legal and institutional sustainability negotiations continued with Wakefield Council on renewing the terms of the lease for a longer leasing period (25 years and longer).

Lightwaves maintained a strong leadership role in promoting and sustaining community cohesion and inclusion and now hosts six different faith and religious groups. The centre plays a key role as facilitator for local faith groups providing a safe, multi-cultural and open environment for all communities.

Lightwaves Community Trust have built on a strong and successful record of partnership work with key local partners such as: Next Generation, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

ACHIEVEMENT AND PERFORMANCE

Trust Development

Trust governance was sustained throughout this period and mainly focussed on reconnecting with centre users, and the community with the relaxation of Covid lockdown rules.

The eighth year of the Trust remained another challenging period as the Trust sought to return to "normalised" working and opening hours. Covid safety arrangements were maintained to ensure centre users and local residents felt safe returning to use the centre on a daily basis.

In this period the main impetus of development work was around the consultation and follow-up processes around proposals of Wakefield Council to locate one of its three Youth Hubs at the Lightwaves Centre. Efforts continued to ensure that all current partners, sub-lease users and services using Lightwaves were engaged in the consultation process and kept informed of the discussions on the Centre's future.

Investment and funding bids

Across this period Lightwaves was in receipt of a series of external funding which helped ensure that the building and its staff remained accessible and that the community were supported in a range of different manners that sustained the Trust through an exceptionally difficult period. Activities such as supporting vulnerable members of the community and especially those in need of food bank help were a core part of Lightwaves' activities throughout this year.

In addition, as part of the Youth Hub development talks discussions with partners such as Wakefield College and Young Lives have taken place to ensure colleagues are aware of the emerging details and plans.

Estate section

Contact continued with Wakefield College to ensure that both parties were aware of developments and building maintenance issues and to work collaboratively on actively managing the Risk Register and ensure appropriate management and mitigation of risks and to look at opportunities where the Trust and head of Wakefield College's Sports and Public Services can maintain a positive working relationship that benefits both the users of the centre and Wakefield College students.

Planned maintenance

The Trust has worked with key partner Wakefield College to assure planned maintenance across the building and including the management of legionella, passenger lift, IT infrastructure and the heating and ventilation systems. There is a need to further improve planned maintenance, especially on the heating systems to ensure that the building is more environmentally sustainable.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

FINANCIAL REVIEW

Overview

Lightwaves Community Trust continues to manage the Leisure Centre for public and community use. This is challenging but with the continuing provision of sound financial management and support from local organisations and both staff and volunteers a reduced range of community activities and opportunities have been successfully provided to the local and surrounding population. The onset of the COVID-19 pandemic and the closure of the Centre had a major financial effect on the Centre. Fortunately, various support and financial grants from Wakefield MDC, National Lottery and NOVA ensured financial viability and sustainability across this year, with a net income of £95,732 being reported for the year.

COVID 19

Following changes to government regulations and advice Lightwaves Community and Leisure Centre had re-opened in September 2020 with activities and centre users slowly returning to pre-pandemic patterns.

Income generation continued to lag behind previous levels. Various grants such as Wakefield MDC's Resilience Fund, National Lottery Covid-19 Response and the Covid Power to Change, and NOVA's Response Support Grant provided significant resources (totalling over £163,000) helped keep the Centre open and assisting people in a critical period.

Return to numbers using the centre was slow as there was still reluctance on the part of the public to use social spaces and sports' facilities but gradually across the year centre usage really picked up and by September 2021 demand exceeded space available.

Due to the pandemic, and in line with UK government advice and as much for convenience, no Trustee face-to-face meetings have been held since March 2020. However, the Chairman, General Manager and Treasurer have been in regular contact.

Principal Funding

In addition to the income generated by the charity trading activities, the main sources of funding are currently sports facilities income, and events income. A series of successful grant applications provided additional funds to a total of £163,868 to fund extra activities and facilities in the Centre.

A capital investment by Next Generation in the Centre is being repaid. More generally trustees recognise that efforts need to be maintaining on building up reserves and seeking out further capital investment in developing the Centre's facilities.

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning the above aims and objectives, the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees realise that this continues to be a long-term but necessary challenge that the Board must pursue. Sport facilities income is seasonal and fluctuates in comparison to rental income which has remained regular and helped sustain our working capital funds as well as fund staff wages and other fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and interesting income initiatives, grant applications and donations (both individual and corporate).

The Funding Strategy document and the revised three-to-five year Business Plan have had to be delayed in terms of implementation but various grant aid to deal with the Covid crisis has been a very welcome and important aspect of maintaining the Trust's reserves.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the Reserves Policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a strategic goal. Similarly, the priority to seek major investment to enhance and up-grade the Centre's facilities continued. The proposed Youth Hub locating at Lightwaves Trust would assure substantial investment in the Lightwaves building to bring it up to modern standards and sustainable energy usage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Members of the board of trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, governance and management

The board of trustees, which can have up to thirteen members (nine trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The board usually meets monthly and there are sub committees covering finance and audit, community fundraising, marketing and promotion and operational management. A general manager is appointed by the trustees to manage the day to day operations of the charity. To allow effective management, the general manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The role of Next Generation CIC, who co-ordinated and led the successful asset transfer of Lightwaves leisure centre to community use, has been pivotal in providing the link between the day-to-day management of the centre and the strategic management provided by the trustees. Next Generation's long track record of working from Lightwaves on behalf of local people, (particularly young people from disadvantaged communities) meant Next Generation had both the trust and respect of local people together with a comprehensive knowledge of the Lightwave's building. This experience was invaluable to the Trust for as participating members of the trust board, Next Generation were able to provide project management expertise on behalf of the trust and take responsibility for managing and liaising with staff responsible for the day to day running of the centre.

Lightwaves Community Trust are committed to deepening and strengthening community involvement and on building on the excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by trustees and senior managers already serving on the board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face
- b. the establishment of systems and procedures to mitigate those risks identified in the plan
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability as the major financial risk for the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08227390 (England and Wales)

Registered Charity number

1150892

Registered office

Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

Trustees

Mr B Moran (Retired) - resigned 26.01.22
Ms I G M Van Rijn (Community Centre Manager)
Mr M Ayub (Community Centre Manager)
Mr J Howard (FE College Director of Estates)
Ms D Bracewell (Owner of a Tutoring Company)
Mr J Coulton (Sports Facility Manager)
Mr M McKigney (Economic Development Consultant)
Ms S Bedford (Social Worker)
Ms H Grocock (CEO Sight Aid)

Company Secretary

Ms I G M Van Rijn

Independent Examiner

Claire Lawton FCA DChA
ICAEW
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Lightwaves Community Trust

Report of the Trustees for the year ended 30 September 2021

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Lightwaves Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

Mr M McKigney - Trustee

Independent Examiner's Report to the Trustees of Lightwaves Community Trust

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Lawton FCA DChA
ICAEW
SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

28 September 2022

Lightwaves Community Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,425	161,148	165,573	125,922
Charitable activities					
Sports facilities income		39,489	-	39,489	34,033
Other trading activities	2	140,542	-	140,542	150,200
Investment income	3	<u>12</u>	<u>-</u>	<u>12</u>	<u>53</u>
Total		184,468	161,148	345,616	310,208
EXPENDITURE ON					
Charitable activities					
Management and administration		24,721	99,583	124,304	98,156
Events		2,572	866	3,438	10,677
Publicity and promotion		49	3,284	3,333	721
Premises		87,318	31,491	118,809	130,481
Total		114,660	135,224	249,884	240,035
NET INCOME		69,808	25,924	95,732	70,173
RECONCILIATION OF FUNDS					
Total funds brought forward		19,181	10,562	29,743	(40,430)
TOTAL FUNDS CARRIED FORWARD		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	-	28,976	28,976	-
CURRENT ASSETS					
Debtors	8	27,901	-	27,901	40,266
Cash at bank and in hand		<u>129,546</u>	<u>7,510</u>	<u>137,056</u>	<u>81,428</u>
		157,447	7,510	164,957	121,694
CREDITORS					
Amounts falling due within one year	9	(68,458)	-	(68,458)	(91,951)
NET CURRENT ASSETS		<u>88,989</u>	<u>7,510</u>	<u>96,499</u>	<u>29,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>
NET ASSETS/(LIABILITIES)		<u>88,989</u>	<u>36,486</u>	<u>125,475</u>	<u>29,743</u>
FUNDS	10				
Unrestricted funds				88,989	19,181
Restricted funds				<u>36,486</u>	<u>10,562</u>
TOTAL FUNDS				<u>125,475</u>	<u>29,743</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lightwaves Community Trust

Balance Sheet - continued **30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

Mr M Ayub - Trustee

Mr M McKigney - Trustee

The notes form part of these financial statements

Lightwaves Community Trust

Notes to the Financial Statements for the year ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are drawn up on the going concern basis which assumes the Trust will continue in operational existence for the foreseeable future.

The Trust's principal sources of income are from the trading activities, sports events and event income. During this financial year, the activities of the Trust were once again impacted by the national Coronavirus lockdown restrictions, with mandated closures on leisure centre facilities in place for several months throughout the reporting period.

Where there have been opportunities for the Trust to take advantage of Coronavirus funding support this has been taken, and grant income has been received from funding bodies at both national and regional levels. This financial support has been fundamental to the Trust's financial wellbeing and continuity.

The Trustees monitor cash flow and the budget forecast and financial projections are updated on a regular basis taking into consideration the changing economic and social climate.

New income streams are continually being evaluated and initiatives sought to balance against any future disruptions to the usual trading pattern. With the shadow of Coronavirus still looming in the background of our lives, a level of preparedness for any further impact on normal activity is considered as part of our regular risk evaluation.

The Trustees forecasts indicate that the Trust will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next twelve months and accordingly, the Trust accounts are appropriately prepared under the going concern basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full year's depreciation is charged in the year of disposal. Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre.

Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Events catering income	4,441	13,739
Miscellaneous income	-	23
Rents receivable	135,821	133,355
Cafe	<u>280</u>	<u>3,083</u>
	<u>140,542</u>	<u>150,200</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>12</u>	<u>53</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as Trustee during the year ended 30 September 2021. However, as disclosed in note 12, the General Manager was remunerated for their service as employee, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	-	26

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	2	3
Premises	4	7
	<u>6</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,799	47,123	125,922
Charitable activities			
Sports facilities income	34,033	-	34,033
Other trading activities	150,200	-	150,200
Investment income	<u>53</u>	<u>-</u>	<u>53</u>
Total	263,085	47,123	310,208
EXPENDITURE ON			
Charitable activities			
Management and administration	73,156	25,000	98,156
Events	7,516	3,161	10,677
Publicity and promotion	721	-	721
Premises	<u>122,081</u>	<u>8,400</u>	<u>130,481</u>
Total	203,474	36,561	240,035

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	59,611	10,562	70,173
RECONCILIATION OF FUNDS			
Total funds brought forward	(40,430)	-	(40,430)
TOTAL FUNDS CARRIED FORWARD	<u>19,181</u>	<u>10,562</u>	<u>29,743</u>

7. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020	3,469	1,143	4,612
Additions	<u>-</u>	<u>28,976</u>	<u>28,976</u>
At 30 September 2021	<u>3,469</u>	<u>30,119</u>	<u>33,588</u>
DEPRECIATION			
At 1 October 2020 and 30 September 2021	<u>3,469</u>	<u>1,143</u>	<u>4,612</u>
NET BOOK VALUE			
At 30 September 2021	<u>-</u>	<u>28,976</u>	<u>28,976</u>
At 30 September 2020	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	26,483	26,388
Prepayments and accrued income	<u>1,418</u>	<u>13,878</u>
	<u>27,901</u>	<u>40,266</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	13,429	32,694
Social security and other taxes	-	974
Other creditors	29,000	32,000
Accruals and deferred income	<u>26,029</u>	<u>26,283</u>
	<u>68,458</u>	<u>91,951</u>

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	19,181	69,808	88,989
Restricted funds			
Grants	8,400	25,236	33,636
Donations	<u>2,162</u>	<u>688</u>	<u>2,850</u>
	<u>10,562</u>	<u>25,924</u>	<u>36,486</u>
TOTAL FUNDS	<u>29,743</u>	<u>95,732</u>	<u>125,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,468	(114,660)	69,808
Restricted funds			
Grants	159,553	(134,317)	25,236
Donations	<u>1,595</u>	<u>(907)</u>	<u>688</u>
	<u>161,148</u>	<u>(135,224)</u>	<u>25,924</u>
TOTAL FUNDS	<u>345,616</u>	<u>(249,884)</u>	<u>95,732</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	(40,430)	59,611	19,181
Restricted funds			
Grants	-	8,400	8,400
Donations	<u>-</u>	<u>2,162</u>	<u>2,162</u>
	<u>-</u>	<u>10,562</u>	<u>10,562</u>
TOTAL FUNDS	<u>(40,430)</u>	<u>70,173</u>	<u>29,743</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,085	(203,474)	59,611
Restricted funds			
Grants	41,800	(33,400)	8,400
Donations	<u>5,323</u>	<u>(3,161)</u>	<u>2,162</u>
	<u>47,123</u>	<u>(36,561)</u>	<u>10,562</u>
TOTAL FUNDS	<u>310,208</u>	<u>(240,035)</u>	<u>70,173</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	(40,430)	129,419	88,989
Restricted funds			
Grants	-	33,636	33,636
Donations	<u>-</u>	<u>2,850</u>	<u>2,850</u>
	<u>-</u>	<u>36,486</u>	<u>36,486</u>
TOTAL FUNDS	<u>(40,430)</u>	<u>165,905</u>	<u>125,475</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	447,553	(318,134)	129,419
Restricted funds			
Grants	201,353	(167,717)	33,636
Donations	<u>6,918</u>	<u>(4,068)</u>	<u>2,850</u>
	<u>208,271</u>	<u>(171,785)</u>	<u>36,486</u>
TOTAL FUNDS	<u>655,824</u>	<u>(489,919)</u>	<u>165,905</u>

RESTRICTED FUNDS

Foodbank

Since March 2020, when the first national lockdown began, things were very different for Lightwaves as we became a local community hub working in partnership with WMDC to offer support during the Covid 19 pandemic.

The development of our community hub role was to provide initially physical help (collection of medication and provide food parcels) to isolating and shielding vulnerable individuals and families in our surrounding area.

As part of the community hub, with funding and various donations we were able to set up the Lightwaves foodbank in partnership Next Generation and two local mosques Swafia and Ghousia to respond to the requests for food during this difficult time. To support the running of community hub, we recruited volunteers (over 110 people) through the NOVA website to help us run the foodbank, assist with the befriending of isolating, shielding and vulnerable members of our community, and the administration of the hub / project.

10. MOVEMENT IN FUNDS - continued

After the publicity leaflet was delivery in the community, new tasks started to develop for the hub and our volunteers - an increase in personal shopping for individuals and befriending phone calls to check how individuals were doing.

Social Prescribing Project

The VCSE Health and Well-being Social Prescribing Project continues to be delivered by Next Generation engaging with members of the local community focusing on 'what matters to them' and exploring their health and wellbeing. This project was able to connect individuals to community groups and statutory services for practical and emotional support.

One example of our social prescribing project was a program of creative sessions and activities for women from Wakefield's Pakistan and Kashmir communities to help build their confidence, resilience and support networks, explore and celebrate their identity culminating in a sharing of their achievements to the wider community.

During the workshops, the participants shared their stories and experiences of being an Asian woman living in Wakefield. This creative process has recorded their stories and experiences, so they were able to share with the wider community at a planned celebration event.

The participants had one to one support sessions, plus working on their personal care plans to meet their own goals they set and were reviewed after the 12-week program. Results from the program helped to address low self-esteem, social isolation, meeting new people, making everlasting relationships and learning something new.

On average fifteen women per quarter attended and completed the program. After each quarter there was a celebration event which helped raise the profile of the program and commemorate the achievements of the women. Attendance at the event was an opportunity to recruit new members and the numbers gave the women a massive boost.

National Lottery Community Fund

Lightwaves had experienced depletion of reserves in keeping the centre viable since the start of the pandemic, we applied to the National Lottery for loss of income and consideration of the changes we need to make and the cost implications, to attract users back into the centre. The funding helped the revenue costs to cover some staffing, heating, lighting and marketing and to make the building safe and risk free. **Total funding £49,564**

Power to Change

The Power to Change grant was for a part share of the capital works on the building to make it safe for the public to come into the centre and then feel safe once they were using the building. We had newly fitted automated entrance doors, a new internal and external modern digital CCTV system, and cleaning products/equipment that could deal with the COVID-19 virus. **Total funding £49,800**

West Yorkshire Sport Tackling Inequalities

Help to promote the centre to encourage sports groups to feel safe and confident to come back into using facilities to break the cycle of social isolation and poor mental health and broaden participation within the BAME community. **Total funding £7,343**

NOVA Support Fund

During the pandemic Lightwaves has been a lifeline for many communities; many within our local community had experienced significant difficulties which meant that we needed to adjust our activities to support them. The NOVA fund has helped Lightwaves to develop and the setting up of the foodbank for those experiencing financial hardship, including food deliveries for vulnerable residents and those isolating. Some of the funding has also gone towards match funding with the other pots to complete capital works. **Total funding £19,285**

Lightwaves Community Trust

Notes to the Financial Statements - continued for the year ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

The Big Feed

Wakefield Council funding to help address social isolation, and to provide a hot meal to anybody who needed it. We set up a check in and chat on the door step program where we would go into the local community knock on their door see how they were doing, see if they needed anything and if we could help, sign post them or make a referral and then leave them with some soup and then call in the following week. When the program finished, we continued the work by getting all the people to come into a weekly drop in where they could meet other local people make new friendships and enjoy a hot meal together. **Total funding £1,000**

Wakefield Happy, Healthy Holidays

In Summer 2021, Lightwaves Community Trust, in partnership with Next Generation, received funding through the Happy Healthy Holidays initiative, to work with the local primary and secondary schools and the 3 local mosques, to accommodate 160 young people, as well as deliver for 6 hours a day 4 days a week for 4 weeks in the holidays and provide a warm healthy meal every day

We delivered, inclusive activities, giving young people, aged 8-16, opportunity to experience new challenges, make new friends and learn skills. The activities were designed to improve fitness, encourage healthy eating and develop creativity.

Total funding £24,960

Emergency Assistance

The Emergency Assistance grant helped Lightwaves foodbank which is a partnership between Next Generation, Swafia, Ghousia and Bilal Mosque to help restock much needed food supplies so we could continue supporting our local community. **Total funding £8,000**

Transfers between funds

Transfers are made from the restricted fund when expenditure has been incurred on items the grants and donations were intended to cover.

The resulted unrestricted general fund has arisen primarily from rentals derived from the use of the centre and all future resources earned will be for the purpose of the continuing use of the centre.

11. RELATED PARTY DISCLOSURES

Remuneration of £22,771 and £Nil was paid to the General Manager and Assistant General Manager respectively (2020: £22,775 and £Nil). These individuals are also trustees. No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2020: £26)

The Trust has arranged Charity Trust Assurance at a cost of £266 (2020: £267)

In 2020 Next Generation provided an interest free loan with no specific repayment terms. The balance of this is shown in creditors; amounts falling due in less than one year - 2021: £29,000 (2020: £32,000).

Lightwaves Community Trust

Detailed Statement of Financial Activities for the year ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,705	7,820
Grants	<u>163,868</u>	<u>118,102</u>
	165,573	125,922
Other trading activities		
Events catering income	4,441	13,739
Miscellaneous income	-	23
Rents receivable	135,821	133,355
Cafe	<u>280</u>	<u>3,083</u>
	140,542	150,200
Investment income		
Deposit account interest	12	53
Charitable activities		
Sports facilities income	<u>39,489</u>	<u>34,033</u>
Total incoming resources	345,616	310,208
EXPENDITURE		
Charitable activities		
Trustees' salaries	22,771	22,775
Wages	88,131	111,451
Rates and water	3,123	2,455
Insurance	1,531	1,416
Light and heat	31,668	26,655
Telephone	2,748	2,329
Postage and stationery	52	36
Sundries	1,147	174
Computer costs	476	229
Professional fees	1,360	2,597
Licences	986	954
Protective clothing	4,386	523
Staff training	-	621
Cleaning	3,398	3,266
Carried forward	161,777	175,481

This page does not form part of the statutory financial statements

Lightwaves Community Trust

Detailed Statement of Financial Activities for the year ended 30 September 2021

	2021 £	2020 £
Charitable activities		
Brought forward	161,777	175,481
Equipment	5,426	50
Security	6,467	5,783
Repairs and maintenance	14,415	16,682
Waste management	2,388	2,584
Events expenditure	3,438	7,516
Publicity and promotion	1,665	941
Fundraising	110	-
Volunteer expenses	-	3
Bad debt provision	-	750
Bank charges	-	45
Project delivery	51,641	28,161
Streamline merchant services	<u>742</u>	<u>528</u>
	248,069	238,524
Support costs		
Other		
Trustees' expenses	-	26
Independent examiners fee	<u>1,815</u>	<u>1,485</u>
	<u>1,815</u>	<u>1,511</u>
Total resources expended	<u>249,884</u>	<u>240,035</u>
Net income	<u><u>95,732</u></u>	<u><u>70,173</u></u>

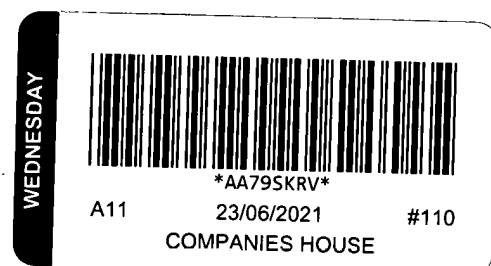
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Accounts

REGISTERED COMPANY NUMBER: 08227390 (England and Wales)
REGISTERED CHARITY NUMBER: 1150892

**Report of the Trustees and
Financial Statements
for the Year Ended 30 September 2020
for
Lightwaves Community Trust**

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX



Lightwaves Community Trust

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Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr B Moran (Retired)
Ms I G M Van Rijn (Community Centre Manager)
Mr M Ayub (Community Centre Manager)
Mr J Howard (FE College Director of Estates)
Ms D Bracewell (Owner of a Tutoring Company)
Mr J Coulton (Sports Facility Manager)
Mr M McKigney (Economic Development Consultant)
Ms S Bedford (Social Worker)
Ms H Grocock (CEO Sight Aid)

Company Secretary

Ms I G M Van Rijn

Registered office

Lightwaves Leisure Centre
Lower York Street
Wakefield
West Yorkshire
WF1 3LJ

Registered Company Number: 08227390 (England and Wales)

Registered Charity Number: 1150892

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide the residents of Wakefield district and the neighbourhood of College Grove and Pinderfields with a thriving community-run facility for sport, leisure, social and community activities to advance their well-being, health and prospects and to promote cohesion within the community.

Charitable object

The objects of the charity as outlined in the articles of association are "to further benefit the residents of Wakefield and elsewhere, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said residents and the local authorities, voluntary and other organisations in a common effort to relieve poverty, advance education and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving conditions of life for the residents"

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was formed in 2012 and is limited by guarantee. It is registered with Companies House under company registration number 08227390. The charity was formed in 2013 and is registered with the Charity Commission under charity number 1150892.

Governing document

The charity is governed by its Memorandum and Articles of Association.

Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the Board of Trustees are appointed to represent Next Generation (2), Wakefield College (1), local community (4) and users of Lightwaves Leisure Centre (2).

Organisation, Governance and Management

The Board of Trustees, which can have up to thirteen members (nine trustees and four Board advisors), who are committed to making a success of the community management of Lightwaves, administer the charity. The Board usually meets monthly and there are sub committees covering finance and audit, community fundraising, marketing and promotion and operational management. A General Manager is appointed by the Trustees to manage the day to day operations of the charity. To allow effective management, the General Manager has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

The charity also has a number of volunteer helpers who assist the paid staff with running the centre and an apprenticeship scheme operated in conjunction with Wakefield College which provides local young people with an opportunity to work at the centre for a period of twelve months.

The role of Next Generation CIC, who co-ordinated and led the successful asset transfer of Lightwaves leisure centre to community use, has been pivotal in providing the link between the day-to-day management of the centre and the strategic management provided by the trustees. Next Generation's long track record of working from Lightwaves on behalf of local people, (particularly young people from disadvantaged communities) meant Next Generation had both the trust and respect of local people together with a comprehensive knowledge of the Lightwave's building. This experience was invaluable to the Trust for as participating members of the trust board, Next Generation were able to provide project management expertise on behalf of the trust and take responsibility for managing and liaising with staff responsible for the day to day running of the centre.

Lightwaves Community Trust are committed to deepening and strengthening community involvement and on building on the excellent working relationship with Next Generation.

Induction and training of new trustees

Induction into the workings of the charity is carried out by Trustees and senior managers already serving on the Board with ongoing training being undertaken in house and by external visits to events and similar organisations.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have approved a risk management strategy which comprises:

- a. an annual review of the risks the charity may face
- b. the establishment of systems and procedures to mitigate those risks identified in the plan
- c. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work identified financial sustainability as the major financial risk for the charity.

SIGNIFICANT ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

This period was very much a year of two distinct halves where a normal world dissolved into a period of great change and challenge. With the first half it was a period of relative normality and where progress was being made on a series of issues to improve the charity's capacity to adapt to new activity in the Centre and different groups of users. In the second half the world seemed turned upside down as everyone struggled to adopt to living through a major pandemic and public health emergency.

Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

A series of key initiatives with positive impacts on local communities' health and social well-being took place at, or were developed from Lightwaves during the past year:

- A Thai Boxing competition
- A large engagement party for someone from the locality.
- A YCA dance competition.
- A Richmond Fellowship Event.
- An Asian Arm-Wrestling competition,
- A Gambian ladies Birthday party,
- A Christmas fund raising event in aid of five local Food banks and for the local authority kids in care.

The latter was organised by selling tickets for a showing of the Ken Loach's film: "Sorry we missed you", and some top-class Asian food. This raised £1,250 plus the receipt of two van-loads of food as well as donations of presents for children in care. Each of the five foodbanks received £250 and a large supply of food for donations to local families in need. The Three local mosques helped out Ghousia, Swafia Mosque collecting food donations from their congregation, and Bilal Mosque collecting items for the raffle. The evening and the outcome were a great success with local people attending and enjoying themselves for worthy causes.

In the early, "normal" half of the year a series of new group bookings were received:

- Stanley United Junior football.
- Diabetes prevention.
- Girls football training.
- Eastmoor Dragons:
- Suicide Bereavement support Group.
- Our Roots Football, Basketball.
- St Michaels Cricket Club.
- Beth and Ash Cricket Club children and adults; and
- Brahma Kumaris' meditation group.

In October 2019 the recruitment process was commenced for two new employees following two staff leaving for positions elsewhere. A new Duty Officer Mario Da Silva was appointed as well as a new Centre Worker, namely Alex Lane.

A new Employee Handbook was developed and consulted on with staff and thence was approved by the Board.

Wakefield College took over what had been the boxing gym and used the new space for their Prince's Trust programme, with £10,000 invested to provide a good quality dedicated space for assisting young people from the College to be mentored and assisted with work and this was completed and ready for use by the Autumn 2019 intake of new students. This provided the Prince's Trust with a newly fitted out room that can be used for other future bookings.

A Trustees' "Away Day" last year had agreed the development a new business plan. Work on this was well on its way during the financial year when the Covid-19 pandemic forced radical change on the Board and staff.

Lightwaves secured funding to commission a local artist to create a mural on the entrance wall of Lightwaves. The artist consulted widely with the community and came up with a few ideas for the board approve. The aim was that the Board would approve the final design and a date was set for the work to commence over the Easter break. Covid interrupted all these plans and the work had to be cancelled/deferred until further notification.

When COVID hit the UK went into lock down Lightwaves Staff were placed on furlough from 6th April. They returned on a part-time basis in August, to help staff overcome feelings of social isolation and tediousness a number of training courses in COSH and Health and Safety at Work were organised, as well as and some further training around events management.

Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

Despite the public health crisis Lightwaves remained active as a community hub. Lightwaves worked in partnership with the local community, and in particular The Grand Swafia, Ghousia Mosque and Next Generation raising around £5,000 to help set up a foodbank and funding fund to help local people during these difficult times.

Next Generation staff took on the role of running the centre whilst the Lightwaves staff were furloughed. They also set up and ran a foodbank and supported people in self-isolation by shopping for them, picking up prescriptions, taking their dog for a walk, or sorting out food packs and so on.

These activities required a lot of people to execute them so over 150 volunteers were recruited. A system for administering how the volunteers were recruited and their roles allocated was established and it worked very well ensuring efficient organisation of tasks. The projects and services offered were publicised and promoted the project with the wider community through social media, and through leafleting the whole area around Lightwaves.

Central government funding provided funding for Covid-related activities with these funds distributed through the Wakefield Council and the voluntary and community sector. During the Covid-19 crisis there was no income from sports and room hire so the grants together with funding from the furlough scheme allowed Lightwaves to keep staff and continue to make the building available as an active community hub delivering food-bank and other welfare support.

Other successful grant applications in this period notably included a grant from the British Airways charitable trust for a new more efficient and cost-effective hot water heating system for the building.

As a part of assuring the Trust's legal and institutional sustainability, negotiations continued with Wakefield Council on renewing the terms of the lease for a longer leasing period (25 years and longer).

Lightwaves maintained a strong leadership role in promoting and sustaining community cohesion and inclusion and now hosts six different faith and religious groups. The centre plays a key role as facilitator for local faith groups providing a safe, multi-cultural and open environment for all communities.

Lightwaves Community Trust have built on a strong and successful record of partnership work with key local partners including: Next Generation, The City of Sanctuary, the local councillors, Wakefield College, Wakefield Council, Public Health, Young Lives, NOVA, National Education Union, We Are Wakefield, Wakefield Bid, Wakefield Hospice, WDH Hatfield Court, Create Café, and Amnesty International.

Public benefit aims and intended impact

The key benefit for the public has been that Lightwaves Leisure and Community Centre has been sustained and remained in business and open to the public for half of this period. Post lock-down Lightwaves continued to be used as a community anchor for assisting people in the community.

The Trust has continued to build on its reputation as a thriving community-run facility hosting education and learning, social, leisure and sports activities all of which significantly contribute to improving the well-being, health and employment prospects of local people and post Covid.

Trust Development

The revamping of the business plan continues although the Covid pandemic crisis has created a completely new landscape of demand for services that will mean the need to revisit and revise previous assumptions and plans. Work on integration with Next Generation have been deferred during the health crisis but the strengths of both organisations have been important in sustaining work with and for community throughout this challenging time.

Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

The seventh year of the Trust has been another challenging one as the Centre developed its profile and activities as a focal point 'hub' and local community anchor in a climate where public and charitable funding remained difficult. The Trust has worked hard to encourage centre users and local residents use of and involvement with the Centre including getting involvement of users as volunteers in the daily running of the centre or, as trustees.

Investment and funding bids

A revised Funding Strategy has been produced to provide a focused and clear approach aligning targets on funding to match and supports both the building, staff and community development that ensures core work is maintained and sustained in support of the Trust's medium and long-term strategies for the facilities and the activities they host.

The Business Plan is also being renewed to create an adaptable working document that better reflects the Trust's strategic direction to transform and improve the building as an environmentally sustainable community and sports facility that is able to host local communities' needs and aspirations.

Estate section

The operation management committee meet on a regular basis with Wakefield College. Both parties work collaboratively to manage the risk register and ensure appropriate management and mitigation of risks and to look at opportunities where the Trust and head of Wakefield College's Sports and Public Services can maintain a positive working relationship that benefits both the users of the centre and Wakefield College students.

Planned maintenance

The Trust has worked with key partner Wakefield College to assure planned maintenance across the building and including the management of legionella, passenger lift, IT infrastructure and the heating and ventilation systems. There is a need to significantly improve these, particularly the heating systems to ensure that the building is more environmentally sustainable and as 'wear and tear' of elements of the building infrastructure near the end of their life expectancy and need to be replaced.

FINANCIAL REVIEW

Overview

Lightwaves Community Trust continues to manage the Leisure Centre for public and community use. This is challenging but with the continuing provision of sound financial management and support from local organisations and both staff and volunteers a reduced range of community activities and opportunities have been successfully provided to the local and surrounding population. The onset of the COVID-19 pandemic and the closure of the Centre unable to provide mainstream activities has influenced the financial performance of the Centre. In response, the support and financial grants provided by the Local Authority and public donations have generated the Trust an operating surplus of £70,173 for the year as against a deficit of £16,738 in 2019.

Principal Funding

In addition to the income generated by the charity trading activities, the main sources of funding are currently sports facilities income, and events income. Two successful grant applications from the National Lottery Community Fund and Power to Change provided additional funds which enabled the charity to maintain community activities whilst continuing to adhere to Government guidance. The funding covers a six-month period from October 2020 to March 2021.

A capital investment by Next Generation in the Centre is being repaid. More generally trustees recognise that efforts need to be maintaining on building up reserves and seeking out further capital investment in developing the Centre's facilities.

Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

Reserves' Policy

The aims and objectives of our Reserves Policy are to:

- a. Ensure a level of working capital to sustain the Centre and the ability to perform its charitable objectives.
- b. Ensure a level of funding to undertake new challenges and opportunities as they arise.
- c. Ensure availability of funding to cover extraordinary expenditure and loss of revenue as a consequence of matters arising beyond the Trust normal day to day operations.

Underpinning the above aims and objectives the Trust seeks to build up and hold a level of free reserves equivalent to two years' annual expenditure. The Trustees acknowledge that this is a long-term challenge and will take a period of time to achieve. Although our sport facilities income may be viewed as seasonal and liable to fluctuation, the rental income remains regular on a monthly basis and provides a level of working capital to fund staff wages and fixed costs.

The Board of Trustees and staff continually seek to promote and implement creative and interesting income initiatives, grant applications and donations (both individual and corporate) and have produced a Funding Strategy document and are currently revising a three-to-five year Business Plan which can be adapted to meet the Trust's strategic direction.

Investment powers, policy and performance

The trustees having regard to the liquidity requirements of operating the centre and to the reserves policy have maintained a policy of keeping available funds in an interest earning deposit account allowing immediate access as necessary.

Looking ahead

The Trust's overall strategy of enhancing income generation and improving sustainability remains a strategic goal. So too does the search for further major investment to enhance and up-grade the Centre's facilities. The Trust is actively seeking substantial resources for major investment throughout the Lightwaves building.

COVID 19

In accordance with Government regulations Lightwaves Community and Leisure Centre was closed between March and July 2020.

Income generation has been severely affected and the confidence of the public and local community will need to be restored over time.

Staff were furloughed under the Government Job Retention Scheme but fixed and running costs of the Centre had to be set against the reduced income. Lightwaves has received revenue support from local grant submissions and donations. All expenditure has been reviewed and only essential expenditure has been permitted during this period. Lightwaves has now re-opened in September 2020 while following the Government guidelines on ensuring the Centre is COVID 19 secure.

Due to the pandemic and following Government directives no Trustee face-to-face meetings have been held since March 2020. However, the Chairman, General Manager and Treasurer have been in regular contact.

With the easing of lockdown the Centre has taken the opportunity to carry out maintenance and cleaning duties to ensure that the building remains COVID secure and is ready to open to the public in accordance with Government and Sports Governing Bodies guidelines.

Lightwaves Community Trust

Report of the Trustees for the Year Ended 30 September 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

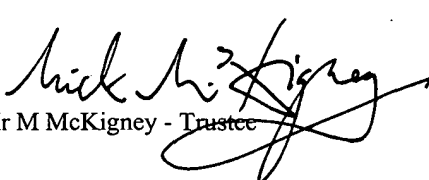
The Trustees (who are also Directors of Lightwaves Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:


Mr M McKigney - Trustee

Independent Examiner's Report to the Trustees of Lightwaves Community Trust

Independent examiner's report to the trustees of Lightwaves Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and, also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Lawton
FCA
SMH Jolliffe Cork Ltd
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Date:

Lightwaves Community Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		78,799	47,123	125,922	28,116
Charitable activities					
Sports facilities income		34,033	-	34,033	54,674
Other trading activities	2	150,200	-	150,200	160,153
Investment income	3	<u>53</u>	<u>-</u>	<u>53</u>	<u>26</u>
Total		263,085	47,123	310,208	242,969
EXPENDITURE ON					
Charitable activities					
Management and administration		73,156	25,000	98,156	97,961
Events		7,516	3,161	10,677	12,599
Publicity and promotion		721	-	721	1,582
Premises		<u>122,081</u>	<u>8,400</u>	<u>130,481</u>	<u>147,565</u>
Total		203,474	36,561	240,035	259,707
NET INCOME/(EXPENDITURE)		59,611	10,562	70,173	(16,738)
Transfers between funds	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		59,611	10,562	70,173	(16,738)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(40,430)</u>	<u>-</u>	<u>(40,430)</u>	<u>(23,692)</u>
TOTAL FUNDS CARRIED FORWARD		<u>19,181</u>	<u>10,562</u>	<u>29,743</u>	<u>(40,430)</u>

Lightwaves Community Trust

Balance Sheet 30 September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	8	40,266	-	40,266	29,809
Cash at bank and in hand		<u>70,866</u>	<u>10,562</u>	<u>81,428</u>	<u>28,568</u>
		111,132	10,562	121,694	58,377
CREDITORS					
Amounts falling due within one year	9	(91,951)	-	(91,951)	(63,807)
NET CURRENT ASSETS/(LIABILITIES)		<u>19,181</u>	<u>10,562</u>	<u>29,743</u>	<u>(5,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,181	10,562	29,743	(5,430)
CREDITORS					
Amounts falling due after more than one year	10	-	-	-	(35,000)
NET ASSETS/(LIABILITIES)		<u>19,181</u>	<u>10,562</u>	<u>29,743</u>	<u>(40,430)</u>
FUNDS	11				
Unrestricted funds				19,181	(40,430)
Restricted funds				<u>10,562</u>	<u>-</u>
TOTAL FUNDS				<u>29,743</u>	<u>(40,430)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lightwaves Community Trust

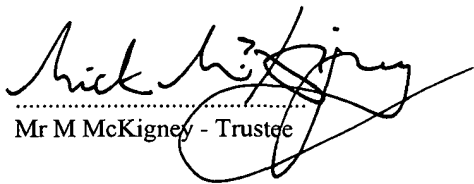
Balance Sheet - continued 30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th June 2021 and were signed on its behalf by:



.....
Mr M Ayub - Trustee



.....
Mr M McKigney - Trustee

Lightwaves Community Trust

Notes to the Financial Statements for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trust's principal sources of income are the trading activities, sports events and events income. On completion of the financial statements and at the point of signing off, with the exception of the rental income, all other sources of income have been reduced due to the Government restrictions on leisure centre facilities due to the Coronavirus pandemic (COVID-19).

The Trustees regularly review the Cash Flow and budget forecast and financial projections are updated monthly taking into consideration the changing economic and social climate.

Despite new income initiatives being sought to complement the regular income patterns being maintained, the Trustees are mindful of the uncertain economic position and their ability to continue in operational existence in the coming twelve months. Despite the decline in revenue, they continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

No depreciation is charged in the year of acquisition and a full year's depreciation is charged in the year of disposal. Tangible fixed assets are initially recorded at cost and the charity does not capitalise fixed assets which cost less than £1,000.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. General fund balances are comprised of centre income and fundraising income for the general purposes of the centre. Restricted fund balances are comprised of grants and donations from individual donors. The terms and conditions of the funds relate to specific requests at the time of receipt by the Trust. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Fees and other income

Fees receivable and charges made for services and use of premises are accounted for in the period in which the service is provided.

Grants and donations

Donations are accounted for in the period in which they are received, or the amount receivable is known with certainty. Grants are reflected in proportion to the expenditure to which it relates. Grants and donations given for the general purposes of the centre are included in unrestricted funds.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Events catering income	13,739	19,624
Miscellaneous income	23	-
Rents receivable	133,355	132,874
Cafe	<u>3,083</u>	<u>7,655</u>
	<u>150,200</u>	<u>160,153</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>53</u>	<u>26</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration or other benefits for their work as Trustee during the year ended 30 September 2020. However, as disclosed in note 12 the General Manager and Assistant General Manager were remunerated for their services as employees, in accordance with the Memorandum and Articles of Association.

Trustees' expenses

	2020	2019
	£	£
' Trustees' expenses	<u>26</u>	<u>29</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	£	£
Management and administration	3	3
Premises	<u>7</u>	<u>7</u>
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,469	26,647	28,116
Charitable activities			
Sports facilities income	54,674	-	54,674
Other trading activities	160,153	-	160,153
Investment income	26	-	26
Total	216,322	26,647	242,969
EXPENDITURE ON			
Charitable activities			
Management and administration	79,211	18,750	97,961
Events	12,599	-	12,599
Publicity and promotion	1,582	-	1,582
Premises	139,685	7,880	147,565
Total	233,077	26,630	259,707
NET INCOME/(EXPENDITURE)	(16,755)	17	(16,738)
Transfers between funds	17	(17)	-
Net movement in funds	(16,738)	-	(16,738)
RECONCILIATION OF FUNDS			
Total funds brought forward	(23,692)	-	(23,692)
TOTAL FUNDS CARRIED FORWARD	<u>(40,430)</u>	<u>-</u>	<u>(40,430)</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

7. TANGIBLE FIXED ASSETS

	Sports equipment £	Fixtures and fittings £	Totals £
COST			
At 1 October 2019 and 30 September 2020	<u>3,469</u>	<u>1,143</u>	<u>4,612</u>
DEPRECIATION			
At 1 October 2019 and 30 September 2020	<u>3,469</u>	<u>1,143</u>	<u>4,612</u>
NET BOOK VALUE			
At 30 September 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2019	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	26,388	28,179
Prepayments and accrued income	<u>13,878</u>	<u>1,630</u>
	<u>40,266</u>	<u>29,809</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	32,694	30,517
Social security and other taxes	974	636
Other creditors	32,000	-
Accruals and deferred income	<u>26,283</u>	<u>32,654</u>
	<u>91,951</u>	<u>63,807</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	-	35,000

11. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	(40,430)	59,611	-	19,181
Restricted funds				
Grants	-	8,400	-	8,400
Donations	-	2,162	-	2,162
	-	10,562	-	10,562
TOTAL FUNDS	(40,430)	70,173	-	29,743

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,085	(203,474)	59,611
Restricted funds			
Grants	41,800	(33,400)	8,400
Donations	5,323	(3,161)	2,162
	47,123	(28,161)	10,562
TOTAL FUNDS	310,208	(240,035)	70,173

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	(23,692)	(16,755)	17	(40,430)
Restricted funds				
Grants	-	17	(17)	-
TOTAL FUNDS	<u>(23,692)</u>	<u>(16,738)</u>	<u>-</u>	<u>(40,430)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,322	(233,077)	(16,755)
Restricted funds			
Grants	26,647	(26,630)	17
TOTAL FUNDS	<u>242,969</u>	<u>(259,707)</u>	<u>(16,738)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	(23,692)	42,856	17	19,181
Restricted funds				
Grants	-	8,417	(17)	8,400
Donations	-	<u>2,162</u>	-	<u>2,162</u>
	-	<u>10,579</u>	<u>(17)</u>	<u>10,562</u>
TOTAL FUNDS	<u>(23,692)</u>	<u>53,435</u>	<u>-</u>	<u>29,743</u>

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	479,407	(436,551)	42,856
Restricted funds			
Grants	68,447	(60,030)	8,417
Donations	<u>5,323</u>	<u>(3,161)</u>	<u>2,162</u>
	<u>73,770</u>	<u>(63,191)</u>	<u>10,579</u>
TOTAL FUNDS	<u>553,177</u>	<u>(499,742)</u>	<u>53,435</u>

RESTRICTED FUNDS

Foodbank

Since March 2020, the first national lockdown began, things were very different for Lightwaves as we became a local community hub working in partnership with WMDC to offer support during the Covid 19 pandemic.

The development of our community hub role was to provide initially physical help (collection of medication and provide food parcels) to isolating and shielding vulnerable individuals and families in our surrounding area.

As part of the community hub, with funding and various donations we were able to set up the Lightwaves foodbank in partnership Next Generation and two local mosques Swafia and Ghousia to respond to the requests for food during this difficult time. To support the running of community hub, we recruited volunteers (over 110 people) through the NOVA website to help us run the foodbank, assist with the befriending of isolating, shielding and vulnerable members of our community, and the administration of the hub / project.

After the publicity leaflet was delivery in the community, new tasks started to develop for the hub and our volunteers - an increase in personal shopping for individuals and befriending phone calls to check how individuals were doing.

Social Prescribing Project

The VCSE Health and Well-being Social Prescribing Project continues to be delivered by Next Generation engaging with members of the local community focusing on 'what matters to them' and exploring their health and wellbeing. This project was able to connect individuals to community groups and statutory services for practical and emotional support.

One example of our social prescribing project was a program of creative sessions and activities for women from Wakefield's Pakistan and Kashmir communities to help build their confidence, resilience and support networks, explore and celebrate their identity culminating in a sharing of their achievements to the wider community.

Lightwaves Community Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

11. MOVEMENT IN FUNDS - continued

During the workshops, the participants shared their stories and experiences of being an Asian woman living in Wakefield. This creative process has recorded their stories and experiences, so they were able to share with the wider community at a planned celebration event.

The participants had one to one support sessions, plus working on their personal care plans to meet their own goals they set and were reviewed after the 12-week program. Results from the program helped to address low self-esteem, social isolation, meeting new people, making everlasting relationships and learning something new.

On average fifteen women per quarter attended and completed the program. After each quarter there was a celebration event which helped raise the profile of the program and commemorate the achievements of the women. Attendance at the event was an opportunity to recruit new members and the numbers gave the women a massive boost.

Pure Leapfrog/BA Carbon Fund

We secured funding from British Airways Carbon Fund administered through Pure Leapfrog for a new cost-effective water heating system for the building. This fund was fully expended during the year.

Transfers between funds

The transfers are made from the restricted fund when expenditure has been incurred on items the grants and donations were intended to cover.

The resulted unrestricted general fund has arisen primarily from rentals derived from the use of the centre and all future resources earned will be for the purpose of the continuing use of the centre.

12. RELATED PARTY DISCLOSURES

Remuneration of £22,775 and £Nil was paid to the General Manager and Assistant General Manager respectively. (2019: £21,364 and £2,408). These individuals are also trustees. No trustee received any remuneration in their capacity as trustee.

No trustee claimed out of pocket expenses for travelling to meetings (2019: Nil)

The Trust has arranged Charity Trust Assurance at a cost of £267 (2019: £267).

Next Generation have provided a £32,000 (2019: £35,000) interest free loan with no specific repayment terms and this is shown in creditors: amounts falling due in less than one year.