

FREE BIBLE IMAGES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Directors/Trustees	A Bird R Bird R Burn C Manby P Stiff M Tierney
Directors other than Trustees	P Thompson G Thompson
Company Secretary	R Burn
Governing Document	Memorandum and Articles of Association dated 20 March 2012 Governing Trustee Document dated 30 January 2013
Company Registration Number	7998416
Charity Registration Number	1150890
Registered Office	20-22 Wenlock Road London N1 7GU
Independent Examiner	Neville Reid 19 Mills Grove London, E14 0RH
Bankers	Santander

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FREE BIBLE IMAGES LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting their Report and Accounts for the year.

Objectives and activities

The objective of the Charity is the advancement of the Christian faith through the provision of free downloadable Bible story images, for the benefit of the public, for use in teaching the Bible in homes, schools, churches and communities around the world.

Our activities include the creation of images (either photographic or illustration) offline which are then loaded onto a website. We also encourage Christian artists and organisations to donate to the project sets of Bible story images they have created. They choose a Creative Commons licence under which we can distribute them for free use in teaching or define their own terms of download to protect their images from abuse and give copyright cover where needed. We have 58 contributing Christian artists and organisations with more being added each year.

There are typically 10 to 30 images per story. People globally are able to access the website and freely download stories or images and use them in teaching. The images can also be projected live from the site in slide-show view from phones, tablets, or computers to larger screens via Bluetooth or other airplay technologies.

Main activities during the year

2023 has been a very busy year with 139 new Bible story sets of images added to the English site. The Chinese site has seen a growth of 26% and we added 98 new sets in Simplified Chinese. A further 23 sets were added to the Arabic site by a new a Christian translator in Egypt. With the help volunteer translators, we added 78 new sets to the Spanish site, 42 to the Portuguese site and 36 to the Polish site.

A lot of time and resources was invested in creating a new site in Hindi which launched with over 700 translated Bible story sets in October. We were greatly assisted in this task by Abhilash and Merlin James, a Christian couple from India living in Redhill.

David Gosnell developed a dynamic workflow to create downloads on demand and added the caption text to the notes section of downloaded Keynote and PowerPoint files. He also developed an in-line HTML video player and video filter, so linked videos now play on our site. We embedded the relevant video segment links with start and end points to all the LUMO Bible story videos on YouTube. These videos just show the segments for the Bible references of that story and users can choose to have narration for the account in the NIV, KJV and NLT versions. Embedded videos play in the new HTML video player developed on the FreeBibleimages website rather than show the YouTube interface. However, the videos play from Youtube and add to the statistics for the channels who host there. The videos for Bible Pathway Adventures, Sue Bentley and the Australian Bible Society are now embedded in this way. The 109 sets from Good News Productions have videos of each story in over 40 languages.

We were able to license images from the LUMO film 'The Covenant' and have the option to license images from the 'Acts of the Apostles' currently being shot in Morocco. We obtained 3D reconstruction graphics of Herod's Temple and the Tabernacle from Jeremy Parkes of Bible scenes and also Immersive History. Experienced Bible cartographer David Barrett gave us the use of over 130 Bible Maps. In December we got an agreement to use the illustrations created by VideoBible.com.

We welcomed new contributing artists Willem de Vink Willem (Netherlands), Kerstin ter Veen (Germany), Coralie Leue (USA), Smart Art for Kids (Slovenia), Ewurakua Ghansah (Ghana), David and Hilary Ker (Kenya), Philip Martin (UK) and Carolyn Dyk (Belgium).

In October we ran a fund raising Bible Quiz which provided some initial funding for a site in French. The Quiz is now online for others to use as a fundraising tool. Further statistic and information is found on the pages that follow.

Volunteers

We have 16 volunteers using our online translation portal to translate our stories into French, German, Telugu, Hindi, Arabic, Chinese, Spanish and Portuguese. In 2022 we were able to develop an online workflow to speed up the creation of translated Bible story title slides.

Public benefit

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Future direction

God willing, our main focus in 2024 will be to develop translated websites in both French and German. We shall continue to populate the eight existing sites with new story sets. We shall explore opportunities to develop Bible story videos that work alongside our images.

Financial Review

In 2023, income reduced by £13,500 compared to 2022, while total expenditure fell by £2,800. The overall result for the year was a deficit of income over expenditure of £8,900. The Charity ended the year with £36,600 in general reserves and £2,000 in restricted funds.

Reserves Policy

The Charity aims to hold free reserves not less than £14,000, which would be sufficient to cover forthcoming expenditure for 6 months. It has a bank balance that is regularly reviewed by the trustees, and year on year the income broadly matches expenditure. The Charity's general reserves have decreased over the year but remain above the target.

Risk Statement

The charity is not exposed to any major financial risk.

Governing documents

The company's governing documents are the Memorandum and Articles of Association dated 20 March 2012, and the Governing Trustee Document dated 30 January 2013.

Governance

The company is controlled by its Governing Trustee Document and the Memorandum and Articles of Association, and is limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on 20th March 2012.

The policy and operating decisions of the charity rest with the Trustees, who are also directors for the purposes of company law. They meet regularly to monitor the activities of the company.

Paul and Gill Thompson resigned as Trustees in 2018 when it was agreed to pay Paul to lead the work of sourcing, creation and formatting new content. Paul continues to attend Trustee meetings as an advisor but takes no part in decision-making. Because of his prominent role in the company's activities, Paul is still registered as a Director of the company, as is Gill.

Procedure for appointing Trustees

Trustees are appointed for a term of 3 years by resolution passed at a special meeting in accordance with the provisions of the Governing Trustee Document.

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

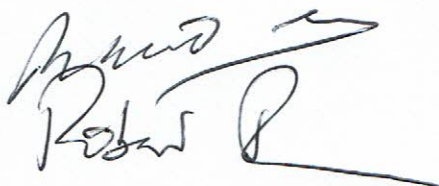
We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors/Trustees on ~~22~~ September 2024 and signed on their behalf by:

Robert Bird
Robert Burn

A handwritten signature in black ink, appearing to read 'Robert Bird', with a long horizontal flourish extending to the right.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

FREE BIBLE IMAGES LTD

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neville Reid ACA

19 Mills Grove
Poplar
London E14 0RH

September 2024

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Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	27,635	2,975	30,610	44,428
Investments	3	299	-	299	30
Total income and endowments		27,934	2,975	30,909	44,458
EXPENDITURE ON:					
Raising funds	5	362	222	584	792
Charitable activities	5	31,845	7,422	39,267	41,813
Total expenditure		32,207	7,644	39,851	42,605
Net income/(expenditure)		(4,273)	(4,669)	(8,942)	1,853
Transfers between funds	12	(5,422)	5,422	-	-
Net movement in funds		(9,695)	753	(8,942)	1,853
Reconciliation of funds:					
Total funds brought forward		46,284	1,220	47,504	45,651
Total funds carried forward		36,589	1,973	38,562	47,504

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8–12 form part of these accounts.

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
CURRENT ASSETS					
Debtors	10	859	-	859	2,651
Cash at bank and in hand		38,064	2,048	40,112	49,184
		38,923	2,048	40,971	51,835
CREDITORS:					
Amounts falling due within one year	11	(2,334)	(75)	(2,409)	(4,331)
Net Current Assets		36,589	1,973	38,562	47,504
TOTAL NET ASSETS		36,589	1,973	38,562	47,504
FUNDS OF THE CHARITY					
Restricted funds	12	-	1,973	1,973	1,220
Unrestricted funds		36,589	-	36,589	46,284
TOTAL FUNDS		36,589	1,973	38,562	47,504

For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the FRS102 Charities SORP.

Approved by the Directors and signed on their behalf on 2024 by:

Robert Bird

Robert Burn

Company number: 7998416

Charity number: 1150890

The notes on pages 8-12 form part of these accounts.

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Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2023

1 Basis of Accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2 Accounting policies

The following are the accounting policies which have been applied in dealing with material items:-

a) Recognition of income:

Grants and donations are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b) Tax reclaims on donations and gifts:

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be unrestricted income unless the donor or the terms of the appeal have specified otherwise.

c) Settlement of insurance claims:

Insurance claims are only included in the SoFA when the general income recognition criteria are met, and are included as an item of other income in the SoFA.

d) Volunteer help:

The value of voluntary help received is not included in the accounts but is described in the Trustees'

e) Liability recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with

f) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

The company has three restricted funds, for donations received for websites in specific languages.

g) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life, unless they cost less than £1,000 in which case they are written off on purchase.

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Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2023

3 Analysis of income

Donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and gifts	19,564	2,975	22,539	37,007
Gift Aid	1,471	-	1,471	1,421
General grants provided by other charities	6,600	-	6,600	6,000
	<u>27,635</u>	<u>2,975</u>	<u>30,610</u>	<u>44,428</u>
Income from investments:				
Interest income	299	-	299	30
	<u>299</u>	<u>-</u>	<u>299</u>	<u>30</u>
Total income	<u>27,934</u>	<u>2,975</u>	<u>30,909</u>	<u>44,458</u>

4 Donated goods, facilities and services

The company benefits greatly from the involvement and enthusiastic support of its many volunteers, more details of which are given in the Trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), no monetary value is included in the accounts for the contributions of volunteers.

5 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Raising funds				
Fundraising costs	362	222	584	792
	<u>362</u>	<u>222</u>	<u>584</u>	<u>792</u>
b Charitable activities:				
Direct charitable activities				
Sourcing and creation of content	17,985	2,997	20,982	18,527
Image purchases	4,644	-	4,644	-
Translation	383	3,913	4,296	13,221
IT costs	1,910	-	1,910	1,395
Web design & maintenance	4,642	512	5,154	6,131
	<u>29,564</u>	<u>7,422</u>	<u>36,986</u>	<u>39,274</u>
Support costs				
Publicity	1,363	-	1,363	1,149
Governance costs	450	-	450	450
Insurance & sundry office costs	468	-	468	940
	<u>2,281</u>	<u>-</u>	<u>2,281</u>	<u>2,539</u>
Total expenditure on charitable activities	<u>31,845</u>	<u>7,422</u>	<u>39,267</u>	<u>41,813</u>

Support costs are shown in the Statement of Financial Activities as part of the cost of charitable activities.

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Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
6 Fees for examination of the accounts		
Independent examiner's fees	450	450

7 Paid employees

The charity has no employed members of staff.

8 Trustees

No remuneration was paid to any trustee during the year nor to any person connected to them. The charity trustees were not paid nor received any other benefits from the charity in the year (2022: £nil). Three were reimbursed expenses totalling £249 for fundraising and general costs during the year (2022: one for £182). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The company received unrestricted donations from its Trustees totalling £1,018 (2022: £1,356).

9 Related party transactions

Paul Thompson is a former Trustee, who remains registered as a Director but takes no part in decisions of the Trustees. He resigned in 2018 when it was agreed to pay him for sourcing and creation of content. The trustees have reviewed the cost of the services provided by him, and are of the opinion that they represent good value when compared to the market.

The amounts payable to Paul Thompson for his services in the year, and the outstanding balances at the year end, were as follows:

	2023	2022
	£	£
Expenditure incurred in the year	21,042	19,072
Balance due at year end, included in creditors (note 11)	1,580	1,334

10 Debtors and prepayments

	2023	2022
	£	£
Tax recoverable	637	2,551
Prepayments and accrued income	222	100
	<u>859</u>	<u>2,651</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	1,959	3,756
Accruals	450	575
	<u>2,409</u>	<u>4,331</u>

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Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds

Restricted funds are set up for donations raised for websites in specific languages.

Movements on Restricted Funds

	S. American websites £	Hindi website £	French website £	Total £
Balance brought forward 1 Jan 2022	9,836	-	-	9,836
Restricted donations	800	3,720	-	4,520
Restricted expenditure	(16,679)	(2,500)	-	(19,179)
Transfer from General Funds	6,043	-	-	6,043
Balance carried forward 31 Dec 2022	-	1,220	-	1,220
Restricted donations	-	-	2,975	2,975
Restricted expenditure	-	(6,642)	(1,002)	(7,644)
Transfer from General Funds	-	5,422	-	5,422
Balance carried forward 31 Dec 2023	-	-	1,973	1,973

Analysis of net assets between funds:

	General funds	Restricted funds	Total 2023
Cash	38,064	2,048	40,112
Other net assets	(1,475)	(75)	(1,550)
	<u>36,589</u>	<u>1,973</u>	<u>38,562</u>

Analysis of net assets between funds – previous year:

	General funds	Restricted funds	Total 2022
Cash	47,230	1,954	49,184
Other net assets	(946)	(734)	(1,680)
	<u>46,284</u>	<u>1,220</u>	<u>47,504</u>

13 Members

Each member of the company commits to contribute an amount of £1 if the charity is wound up.

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Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	27,635	39,908	2,975	4,520	30,610	44,428
Investments		299	30	-	-	299	30
Total income and endowments		27,934	39,938	2,975	4,520	30,909	44,458
EXPENDITURE ON:							
Raising funds	5	362	546	222	246	584	792
Charitable activities	5	31,845	22,880	7,422	18,933	39,267	41,813
Total expenditure		32,207	23,426	7,644	19,179	39,851	42,605
Net income/(expenditure)		(4,273)	16,512	(4,669)	(14,659)	(8,942)	1,853
Transfers between funds	12	(5,422)	(6,043)	5,422	6,043	-	-
		(9,695)	10,469	753	(8,616)	(8,942)	1,853
Net movement in funds		(9,695)	10,469	753	(8,616)	(8,942)	1,853
Reconciliation of funds:							
Total funds brought forward		46,284	35,815	1,220	9,836	47,504	45,651
Total funds carried forward		36,589	46,284	1,973	1,220	38,562	47,504

Movements on reserves and all recognised gains and losses are shown above.