

Free Bible Images Ltd

Report and Accounts

Year ended 31 December 2021

FREE BIBLE IMAGES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Directors/Trustees	A Bird R Bird R Burn C Manby P Stiff M Tierney
Directors other than Trustees	P Thompson G Thompson
Company Secretary	R Burn
Governing Document	Memorandum and Articles of Association dated 20 March 2012 Governing Trustee Document dated 30 January 2013
Company Registration Number	7998416
Charity Registration Number	1150890
Registered Office	20-22 Wenlock Road London N1 7GU
Independent Examiner	Neville Reid 19 Mills Grove London, E14 0RH
Bankers	Santander

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FREE BIBLE IMAGES LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting their Report and Accounts for the year.

Objectives and activities

The objective of the Charity is the advancement of the Christian faith through the provision of free downloadable Bible story images, for the benefit of the public, for use in teaching the Bible in homes, schools, churches and communities around the world.

Our activities include the creation of images (either photographic or illustration) offline which are then loaded onto a website. There are typically 20 or 30 images per story. People globally are able to access the website and download stories or images and use them in teaching. Download conditions protect the images from abuse and give copyright cover where needed.

We create photographic images from film stills or of actors in a photographic studio. They are then enhanced to give a realistic representation of events and of bible stories. We have a network of artists and illustrators contributing sets of Bible story images all licensed for free use for personal and teaching purposes. Each story is accompanied by a story planner to explain the event taking place.

Main activities during the year

The ongoing covid pandemic increased the need for online visual resources for streamed church services and school lessons. FreeBibleimages, with 1,124 free sets of Bible story images built up over the last eleven years, was in a prime position to help Bible teachers around the world.

Emerging from the pandemic, we continued to see increased traffic to our site which reached Google Alexa ranking of 73,515 in the world based on visitor numbers and engagement. The average visitor to FreeBibleimages spent 6 minutes 47 seconds on the site. Each month in 2021 we had over 1,500,000 visitors, over 500,000 Bible stories viewed in slide-show mode and over 100,000 sets of images downloaded.

In 2021 we launched 84 new sets of Bible story images. Among our new contributors were Child Evangelism Fellowship (Europe), Jan Van 't Hoff (paintings of Gospel scenes) and Jeremy Park (3D model images of Bible scenes). FreeBibleimages now has over 50 contributing Christian organisations and artists. Visitors to the site in 2021 were up 13% and pageviews up 20% over 2020. Bible stories read in slide-show view were also up 20%.

In September 2021 FreeBibleimages launched an Arabic website with 250 Bible story sets from the Gospels and Acts. Viewers can click on any Bible story references to read the Bible text in Arabic and also have access to 109 videos in Arabic, Farsi and Urdu showing the Life of Christ Bible stories, by Good News Productions International.

In January 2021 we started the development of new translated sites into Spanish and Portuguese with the help of professional Christian translators. We plan to launch this in the third quarter of 2022 with 800 stories online and more to be added in the months following. We have been granted permission by The International Bible Society to use the online version of NVI – Nueva Version Internacional and Biblia Sagrada, Nova Versão Internacional.

Volunteers

We have 18 volunteers using our online translation portal to translate our stories into Polish, Romanian, French, German, Telugu, Hindi, Spanish and Portuguese. The trustees are extremely grateful for their generous services. We engaged the services of 6 Christian translators living in South America, who are being paid on a per translated word basis. They are translating our Bible stories and web text into Spanish and Portuguese for new websites in these languages. The trustees would also like to thank those who volunteered in various capacities during our fundraising events in 2021.

Public benefit

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Future direction

We aim to continue the development of translated versions of our website and free Christian Educations resources. Once the Spanish and Portuguese sites we are currently developing are online, the ambition is to create a site in Hindi.

We will continue to locate and work with artists and illustrators around the world willing to contribute their artwork of Bible scenes to the project. These resources will be published on our English site with translations made, via our online translation portal, which can be hosted on our translated sites in Chinese, Arabic, Polish, Romanian, Spanish and Portuguese.

Financial Review

In 2021, income increased by £13,800 compared to 2020, while total expenditure remained about the same. The overall result for the year was a surplus of income over expenditure of £16,900. The Charity ended the year with £35,900 in general reserves and £9,800 in restricted funds.

Reserves Policy

The Charity aims to hold free reserves not less than £14,000, which would be sufficient to cover forthcoming expenditure for 6 months. It has a bank balance that is regularly reviewed by the trustees, and year on year the income broadly matches expenditure. The Charity's general reserves have increased over the year.

Risk Statement

The charity is not exposed to any major financial risk.

Governing documents

The company's governing documents are the Memorandum and Articles of Association dated 20 March 2012, and the Governing Trustee Document dated 30 January 2013.

Governance

The company is controlled by its Governing Trustee Document and the Memorandum and Articles of Association, and is limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on 20th March 2012.

The policy and operating decisions of the charity rest with the Trustees, who are also directors for the purposes of company law. They meet regularly to monitor the activities of the company.

Paul and Gill Thompson resigned as Trustees in 2018 when it was agreed to pay Paul to lead the work of sourcing, creation and formatting new content. Paul continues to attend Trustee meetings as an advisor but takes no part in decision-making. Because of his prominent role in the company's activities, Paul is still registered as a Director of the company, as is Gill.

Procedure for appointing Trustees

Trustees are appointed for a term of 3 years by resolution passed at a special meeting in accordance with the provisions of the Governing Trustee Document.

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors/Trustees on 27th September 2022 and signed on their behalf by:

Alan Bird

Robert Burn

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

FREE BIBLE IMAGES LTD

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neville Reid ACA

19 Mills Grove
Poplar
London E14 0RH

28 September 2022

FREE BIBLE IMAGES LTD

Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	29,400	21,384	50,784	36,958
Investments	3	6	-	6	61
Total income and endowments		29,406	21,384	50,790	37,019
EXPENDITURE ON:					
Raising funds	5	261	-	261	305
Charitable activities	5	17,913	15,761	33,674	33,611
Total expenditure		18,174	15,761	33,935	33,916
Net income/(expenditure)		11,232	5,623	16,855	3,103
Transfers between funds		(1,365)	1,365	-	-
Net movement in funds		9,867	6,988	16,855	3,103
Reconciliation of funds:					
Total funds brought forward		25,948	2,848	28,796	25,693
Total funds carried forward		35,815	9,836	45,651	28,796

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 12 form part of these accounts.

FREE BIBLE IMAGES LTD

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
CURRENT ASSETS					
Debtors	10	207	-	207	1,552
Cash at bank and in hand		40,381	9,836	50,217	30,541
		40,588	9,836	50,424	32,093
CREDITORS:					
Amounts falling due within one year	11	(4,773)	-	(4,773)	(3,297)
Net Current Assets		35,815	9,836	45,651	28,796
TOTAL NET ASSETS		35,815	9,836	45,651	28,796
FUNDS OF THE CHARITY					
Restricted funds	12	-	9,836	9,836	2,848
Unrestricted funds		35,815	-	35,815	25,948
TOTAL FUNDS		35,815	9,836	45,651	28,796

For the year ended 31 December 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the FRS102 Charities SORP.

Approved by the Directors and signed on their behalf on 27 September 2022 by:

Alan Bird
Robert Burn

Company number: 7998416

Charity number: 1150890

The notes on pages 12 form part of these accounts.

FREE BIBLE IMAGES LTD

Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2021

1 Basis of Accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2 Accounting policies

The following are the accounting policies which have been applied in dealing with material items:-

a) Recognition of income:

Grants and donations are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b) Tax reclaims on donations and gifts:

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be unrestricted income unless the donor or the terms of the appeal have specified otherwise.

c) Settlement of insurance claims:

Insurance claims are only included in the SoFA when the general income recognition criteria are met, and are included as an item of other income in the SoFA.

d) Volunteer help:

The value of voluntary help received is not included in the accounts but is described in the Trustees' report.

e) Liability recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with

f) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

The company has one restricted fund, for donations received specifically for its Arabic website.

g) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life, unless they cost less than £1,000 in which case they are written off on purchase.

FREE BIBLE IMAGES LTD

Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2021

3 Analysis of income

Donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and gifts	21,954	21,384	43,338	27,406
Gift Aid	1,446	-	1,446	1,552
General grants provided by other charities	6,000	-	6,000	8,000
	<u>29,400</u>	<u>21,384</u>	<u>50,784</u>	<u>36,958</u>
Charitable activities:				
Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income from investments:				
Interest income	6	-	6	61
	<u>6</u>	<u>-</u>	<u>6</u>	<u>61</u>
Total income	<u>29,406</u>	<u>21,384</u>	<u>50,790</u>	<u>37,019</u>

4 Donated goods, facilities and services

The company benefits greatly from the involvement and enthusiastic support of its many volunteers, more details of which are given in the Trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), no monetary value is included in the accounts for the contributions of volunteers.

5 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Raising funds				
Fundraising costs	261	-	261	305
	<u>261</u>	<u>-</u>	<u>261</u>	<u>305</u>
b Charitable activities:				
Direct charitable activities				
Sourcing and creation of content	11,479	6,479	17,958	18,112
Translation	-	6,778	6,778	4,786
IT costs	2,023	-	2,023	1,945
Web design & maintenance	3,262	2,504	5,766	7,433
	<u>16,764</u>	<u>15,761</u>	<u>32,525</u>	<u>32,276</u>
Support costs				
Governance costs	400	-	400	400
Insurance & sundry office costs	749	-	749	935
	<u>1,149</u>	<u>-</u>	<u>1,149</u>	<u>1,335</u>
Total expenditure on charitable activities	<u>17,913</u>	<u>15,761</u>	<u>33,674</u>	<u>33,611</u>

Support costs are shown in the Statement of Financial Activities as part of the cost of charitable activities.

FREE BIBLE IMAGES LTD

Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
6 Fees for examination of the accounts		
Independent examiner's fees: Neville Reid	400	400

7 Paid employees

The charity has no employed members of staff.

8 Trustees

No remuneration was paid to any trustee during the year nor to any person connected to them. The charity trustees were not paid nor received any other benefits from the charity in the year (2020: £nil), neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil), except as described in note 9 below. The company received unrestricted donations from its Trustees totalling £1,668 (2020: £2,020).

9 Related party transactions

Paul Thompson is a former Trustee, who remains registered as a Director but takes no part in decisions of the Trustees. He resigned in 2018 when it was agreed to pay him for sourcing and creation of content. The trustees have reviewed the cost of the services provided by him, and are of the opinion that they represent good value when compared to the market.

The amounts payable to Paul Thompson for his services in the year, and the outstanding balances at the year end, were as follows:

	2021	2020
	£	£
Expenditure incurred in the year	17,958	17,322
Balance due at year end, included in trade creditors (note 11)	943	987

10 Debtors and prepayments

	2021	2020
	£	£
Tax recoverable	31	1,552
Prepayments and accrued income	176	-
	<u>207</u>	<u>1,552</u>

11 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	4,123	2,897
Accruals	650	400
	<u>4,773</u>	<u>3,297</u>

FREE BIBLE IMAGES LTD

Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2021

12 Funds

A restricted fund was set up for the first time in 2020 for donations specifically for the Arabic website. A second fund was set up for the South American website in 2021.

Movements on Restricted Funds

	Arabic website £	S. American website £	Total £
Balance brought forward 1 Jan 2020	-	-	-
Restricted donations	6,893	-	6,893
Restricted expenditure	(4,045)	-	(4,045)
Balance carried forward 31 Dec 2020	2,848	-	2,848
Restricted donations	-	21,384	21,384
Restricted expenditure	(4,213)	(11,548)	(15,761)
Transfer from General Funds	1,365	-	1,365
Balance carried forward 31 Dec 2021	-	9,836	9,836

Analysis of net assets between funds:

	General funds	Restricted funds	Total 2021
Cash	40,381	9,836	50,217
Other net assets	(4,566)	-	(4,566)
	35,815	9,836	45,651

Analysis of net assets between funds – previous year:

	General funds	Restricted funds	Total 2020
Cash	27,693	2,848	30,541
Other net assets	(1,745)	-	(1,745)
	25,948	2,848	28,796

13 Members

Each member of the company commits to contribute an amount of £1 if the charity is wound up.

FREE BIBLE IMAGES LTD
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	29,400	30,065	21,384	6,893	50,784	36,958
Investments		6	61	-	-	6	61
Total income and endowments		29,406	30,126	21,384	6,893	50,790	37,019
EXPENDITURE ON:							
Raising funds	5	261	268	-	37	261	305
Charitable activities	5	17,913	29,603	15,761	4,008	33,674	33,611
Total expenditure		18,174	29,871	15,761	4,045	33,935	33,916
Net income/(expenditure)		11,232	255	5,623	2,848	16,855	3,103
Transfers between funds		(1,365)	-	1,365	-	-	-
		9,867	255	6,988	2,848	16,855	3,103
Net movement in funds		9,867	255	6,988	2,848	16,855	3,103
Reconciliation of funds:							
Total funds brought forward		25,948	25,693	2,848	-	28,796	25,693
Total funds carried forward		35,815	25,948	9,836	2,848	45,651	28,796

Movements on reserves and all recognised gains and losses are shown above.