

Free Bible Images Ltd

# Report and Accounts

Year ended 31 December 2020

**FREE BIBLE IMAGES LTD**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Directors/Trustees</b>	A Bird R Bird (appointed 21 October 2019) R Burn J Horncastle (resigned 20 January 2020) C Manby (appointed 15 March 2020) P Stiff (appointed 21 October 2019) M Tierney
<b>Directors other than Trustees</b>	P Thompson G Thompson
<b>Company Secretary</b>	R Burn
<b>Governing Document</b>	Memorandum and Articles of Association dated 20 March 2012 Governing Trustee Document dated 30 January 2013
<b>Company Registration Number</b>	7998416
<b>Charity Registration Number</b>	1150890
<b>Registered Office</b>	20-22 Wenlock Road London N1 7GU
<b>Independent Examiner</b>	Neville Reid 19 Mills Grove London, E14 0RH
<b>Bankers</b>	Santander

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## **FREE BIBLE IMAGES LTD**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees have pleasure in submitting their Report and Accounts for the year.

#### **Objectives and activities**

The objective of the Charity is the advancement of the Christian faith through the provision of free downloadable Bible story images, for the benefit of the public, for use in teaching the Bible in homes, schools, churches and communities around the world.

Our activities include the creation of images (either photographic or illustration) offline which are then loaded onto a website. There are typically 20 or 30 images per story. People globally are able to access the website and download stories or images and use them in teaching. Download conditions protect the images from abuse and give copyright cover where needed.

We create photographic images from film stills or of actors in a photographic studio. They are then enhanced to give a realistic representation of events and of bible stories. We have a network of artists and illustrators contributing sets of Bible story images all licensed for free use for personal and teaching purposes. Each story is accompanied by a story planner to explain the event taking place.

#### **Main activities during the year**

Early in 2020 there was a global Covid pandemic resulting in many lockdowns and social restrictions. As an online project already working from home, we expanded in this time as churches and schools worldwide searched for free online resources for teaching via streamed lessons and services. We published 117 new sets of Bible story images online making a total of 1037 sets. 1,560,776 sets were downloaded into 237 countries. The only country not to visit FreeBibleimages was North Korea. The number of Bible stories read in slideshow view was 5,524,729 and the number of pages viewed on the site was 11,460,603 million. We were ranked in the top 100,000 websites in the world by Google Alexa based on visitor numbers and engagement. We expanded our contributing artists and organisations to 48 to included 3D Bible scene reconstructions.

We created and launched a Romanian version of our site in September 2020. We worked with a team of Polish Christian volunteers in Covid lockdown to translate over 600 Bible stories and create a Polish website to host them. This was launched in December 2020. We have also been developing an Arabic version of our website to host the New Testament story sets which we plan to launch in September 2021.

#### **Volunteers**

We have 16 volunteers using our online translation portal to translate our stories into Polish, Romanian, French, German, Telugu, Hindi, Spanish and Portuguese. The trustees are extremely grateful for their generous services. The trustees would also like to thank those who volunteered in various capacities during our fundraising events in 2020.

#### **Public benefit**

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

## **Future direction**

Looking forward to 2021/22, we plan to continue to extend our language support to reach new non-English people groups. In addition to an Arabic site planned for launch in September 2021, we are making plans to resource South and Latin America with two new translated sites in Spanish and Portuguese. Due to the volume of work involved in this venture, we intend to supplement our volunteer translators with professional Christian translators living in South America who will be paid for their services.

As site usage expands in the future, we will also take steps to engage closely with key users in different geographies who will assist in promoting our work and organising prayer and financial support.

Our focus will continue to be on maximising partnerships with like-minded individuals and organisations who freely give of their time and talents. Free Bible Images will continue to be offered free of charge to individuals in all nations, with no advertising, reliant on the Lord to provide for our needs. As we expand our language support into new regions of the world, we will develop our online infrastructure to professionally support the enhanced ministry.

## **Financial Review**

In 2020, income increased by £2,300 compared to 2019, and expenditure increased by £4,700. The overall result for the year was a surplus of income over expenditure of £3,100. The Charity ended the year with just under £26,000 in general reserves and £3,000 in restricted funds.

## **Reserves Policy**

The Charity aims to hold free reserves not less than £14,000, which would be sufficient to cover forthcoming expenditure for 6 months. It has a bank balance that is regularly reviewed by the trustees, and year on year the income broadly matches expenditure. The Charity's general reserves have increased slightly over the year.

## **Risk Statement**

The charity is not exposed to any major financial risk.

## **Governing documents**

The company's governing documents are the Memorandum and Articles of Association dated 20 March 2012, and the Governing Trustee Document dated 30 January 2013.

## **Governance**

The company is controlled by its Governing Trustee Document and the Memorandum and Articles of Association, and is limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on 20th March 2012.

The policy and operating decisions of the charity rest with the Trustees, who are also directors for the purposes of company law. They meet regularly to monitor the activities of the company.

Paul and Gill Thompson resigned as Trustees in 2018 when it was agreed to pay Paul to lead the work of sourcing, creation and formatting new content. Paul continues to attend Trustee meetings as an advisor but takes no part in decision-making. Because of his prominent role in the company's activities, Paul is still registered as a Director of the company, as is Gill.

## **Procedure for appointing Trustees**

Trustees are appointed for a term of 3 years by resolution passed at a special meeting in accordance with the provisions of the Governing Trustee Document.

**Directors' responsibilities**

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the Directors/Trustees on 28 September 2021 and signed on their behalf by:

*Alan Bird*

*Robert Burn*

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

### **FREE BIBLE IMAGES LTD**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neville Reid ACA

19 Mills Grove  
Poplar  
London E14 0RH

28 September 2021

# FREE BIBLE IMAGES LTD

## Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	30,065	6,893	36,958	34,685
Investments	3	61	-	61	62
Total income and endowments		30,126	6,893	37,019	34,747
<b>EXPENDITURE ON:</b>					
Raising funds	5	268	37	305	-
Charitable activities	5	29,603	4,008	33,611	29,222
Total expenditure		29,871	4,045	33,916	29,222
<b>Net income/(expenditure)</b>		255	2,848	3,103	5,525
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		255	2,848	3,103	5,525
<b>Reconciliation of funds:</b>					
Total funds brought forward		25,693	-	25,693	20,168
<b>Total funds carried forward</b>		25,948	2,848	28,796	25,693

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8–11 form part of these accounts.

**FREE BIBLE IMAGES LTD**

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>CURRENT ASSETS</b>					
Debtors	10	1,552	-	1,552	2,600
Cash at bank and in hand		27,693	2,848	30,541	25,367
		29,245	2,848	32,093	27,967
<b>CREDITORS:</b>					
Amounts falling due within one year	11	(3,297)	-	(3,297)	(2,274)
Net Current Assets		25,948	2,848	28,796	25,693
<b>TOTAL NET ASSETS</b>		25,948	2,848	28,796	25,693
<b>FUNDS OF THE CHARITY</b>					
Restricted funds	12	-	2,848	2,848	-
Unrestricted funds		25,948	-	25,948	25,693
<b>TOTAL FUNDS</b>		25,948	2,848	28,796	25,693

*For the year ended 31 December 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*

*The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the FRS102 Charities SORP.*

Approved by the Directors and signed on their behalf on 28 September 2021 by:

*Alan Bird*

*Robert Burn*

Company number: 7998416

Charity number: 1150890

The notes on pages 8–11 form part of these accounts.



## FREE BIBLE IMAGES LTD

### Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1 Basis of Accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### 2 Accounting policies

The following are the accounting policies which have been applied in dealing with material items:-

a) Recognition of income:

Grants and donations are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b) Tax reclaims on donations and gifts:

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be unrestricted income unless the donor or the terms of the appeal have specified otherwise.

c) Settlement of insurance claims:

Insurance claims are only included in the SoFA when the general income recognition criteria are met, and are included as an item of other income in the SoFA.

d) Volunteer help:

The value of voluntary help received is not included in the accounts but is described in the Trustees' report.

e) Liability recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

f) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

The company has one restricted fund, for donations received specifically for its Arabic website.

g) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life, unless they cost less than £1,000 in which case they are written off on purchase.

# FREE BIBLE IMAGES LTD

## Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Analysis of income

<b>Donations and legacies:</b>	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations and gifts	20,513	6,893	27,406	25,525
Gift Aid	1,552	-	1,552	1,160
General grants provided by other charities	8,000	-	8,000	8,000
	<u>30,065</u>	<u>6,893</u>	<u>36,958</u>	<u>34,685</u>
<b>Charitable activities:</b>				
Sales	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Income from investments:</b>				
Interest income	61	-	61	62
	<u>61</u>	<u>-</u>	<u>61</u>	<u>62</u>
<b>Total income</b>	<u>30,126</u>	<u>6,893</u>	<u>37,019</u>	<u>34,747</u>

All income in the year was unrestricted.

### 4 Donated goods, facilities and services

The company benefits greatly from the involvement and enthusiastic support of its many volunteers, more details of which are given in the Trustees' report. In accordance with FRS 102 and the Charities SORP (FRS 102), no monetary value is included in the accounts for the contributions of volunteers.

### 5 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>a Raising funds</b>				
Fundraising costs	268	37	305	-
	<u>268</u>	<u>37</u>	<u>305</u>	<u>-</u>
<b>b Charitable activities:</b>				
<b>Direct charitable activities</b>				
Sourcing and creation of content	18,067	45	18,112	18,283
Translation	885	3,901	4,786	1,901
IT costs	1,945	-	1,945	1,391
Web design & maintenance	7,371	62	7,433	6,517
	<u>28,268</u>	<u>4,008</u>	<u>32,276</u>	<u>28,092</u>
<b>Support costs</b>				
Governance costs	400	-	400	800
Insurance & sundry office costs	935	-	935	330
	<u>1,335</u>	<u>-</u>	<u>1,335</u>	<u>1,130</u>
<b>Total expenditure on charitable activities</b>	<u>29,603</u>	<u>4,008</u>	<u>33,611</u>	<u>29,222</u>

Support costs are shown in the Statement of Financial Activities as part of the cost of charitable activities.

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## Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
<b>6 Fees for examination of the accounts</b>		
Independent examiner's fees: Neville Reid	400	400
Other fees paid to Neville Reid: Advice on SORP (FRS102) accounts	-	400

### 7 Paid employees

The charity has no employed members of staff.

### 8 Trustees

No remuneration was paid to any trustee during the year nor to any person connected to them.

The charity trustees were not paid nor received any other benefits from the charity in the year (2019: £nil), neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil), except as described in note 9 below.

The company received unrestricted donations from its Trustees totalling £2,020 (2019: £1,786).

### 9 Related party transactions

Paul Thompson is a former Trustee, who remains registered as a Director but takes no part in decisions of the Trustees. He resigned in 2018 when it was agreed to pay him for sourcing and creation of content. The trustees have reviewed the cost of the services provided by him, and are of the opinion that they represent good value when compared to the market.

The amounts payable to Paul Thompson for his services in the year, and the outstanding balances at the year end, were as follows:

	2020 £	2019 £
Expenditure incurred in the year	17,322	18,083
Balance due at year end, included in trade creditors (note 11)	987	1,180

### 10 Debtors and prepayments

Tax recoverable	1,552	2,600
	<u>1,552</u>	<u>2,600</u>

### 11 Creditors: liabilities falling due within one year

Trade creditors	2,897	1,449
Accruals	400	825
	<u>3,297</u>	<u>2,274</u>

# FREE BIBLE IMAGES LTD

## Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Funds

A restricted fund was set up for the first time in 2020 for donations specifically for the Arabic website.

#### Movements on Restricted Funds

	2020 £	2019 £
Balance brought forward	-	-
Restricted donations	6,893	-
Restricted expenditure	(4,045)	-
Balance carried forward	<u>2,848</u>	<u>-</u>

#### Analysis of net assets between funds:

	General funds	Restricted funds	Total 2020
Cash	27,693	2,848	30,541
Other net assets	(1,745)	-	(1,745)
	<u>25,948</u>	<u>2,848</u>	<u>28,796</u>

#### Analysis of net assets between funds – previous year:

	General funds	Restricted funds	Total 2019
Cash	25,367	-	25,367
Other net assets	326	-	326
	<u>25,693</u>	<u>-</u>	<u>25,693</u>

### 13 Members

Each member of the company commits to contribute an amount of £1 if the charity is wound up.