

THE HACK GREEN COLD WAR & RADAR MUSEUM TRUST

Charity no: 1150889

Report and Financial Statements

For the year ended 31 March 2023

The Hack Green Cold War & Radar Museum Trust

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The Hack Green Cold War & Radar Museum Trust

Legal and administrative information

Trustees:

Andrew Holl
Timothy Marsden
Edwin Lea
Michael Fazackerley

Principal Office:

Hack Green Secret Nuclear Bunker
Hack House Lane
Baddington
Nantwich
Cheshire
CW5 8BL

Accountants and Independent Examiners:

Afford Bond Holdings Limited
Chartered Accountants
31 Wellington Road
Nantwich
Cheshire
CW5 7ED

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2023

The trustees present their annual report and unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102).

Reference and administrative information

The Hack Green Cold War & Radar Museum Trust is a registered charity (charity number 1150889). Particulars of the charity's trustees are listed on page 1.

Structure, Governance and Management

The charity was registered on 19 February 2013 and its governing document is a trust deed dated 22 January 2001 as amended by resolution on 24 May 2012.

The policy and general management of the Hack Green Cold War & Radar Museum Trust is directed by a board of trustees. All trustees are re-elected annually at the Annual General Meeting.

Trustees' Responsibilities

Charity law requires the trustees to prepare statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that purpose.

In preparing these financial statements, the trustees are required to:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

Governance and internal control

Organisational management

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the provisions of applicable legislation. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable; and that the charity complies with relevant laws and regulations.

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2023

Organisational management (contd.)

- The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:
- Strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of financial results, variance of budgets, non-financial performance indicators and benchmarking reviews.
- Delegation of authorities and segregation of duties.
- Identification and management of risks.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Through the risk management established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects:

- To preserve, renovate and maintain, for the benefit of the public, the former Civil Defence bunker at Hack Green, Baddington, Cheshire, including any historic artefacts donated or purchased by the trust therein.
- To promote the advancement of education of the public in military affairs, defence, civil defence and emergency planning policy in the United Kingdom by the operation of a museum in the bunker.

Overview of the year 2022/23

Achievements

The museum has continued to rebuild after the pandemic. Visitor numbers continue to increase, although not pre-pandemic levels yet. There is considerable increase in interest in events. The wedding business has not been as successful as expected, but we do have one wedding booked for the winter.

We have successfully redesigned and rewritten the guidebook and brought them to sale. We achieved this at a considerably lower cost that would be usable by using the museum director for design and writing. After years of being out of print, to return the guidebook has been much welcomed by all visitors.

Further minor restorations and changes were made throughout the year. We continue to review ways in which we can improve the museum with a limited budget.

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2023

Plans for next year

We will continue to review the wedding function offering and also consider alternative event types including corporate hire as we feel that this may be more achievable and a better use of resources. We also look to expand our filming offering as we have seen increased interest in this area over the last year or so.

Paranormal investigations continue to be a successful and low impact event and we look to review whether expanding the offering through volunteer recruitment or just making more dates available would be possible. We also began developing curator's tours, which in the past we have not been able to successfully rollout to individuals. However, post-pandemic, people are more used to online booking and pre-booking events and attractions. Our initial tours have been very successful and we intend to develop this opportunity going forward.

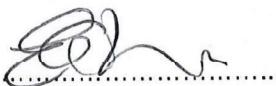
Financial review

The Statement of Financial Activities for the year is set out on the following pages. The financial statements should be read in conjunction with their related notes. A summary of the financial results and the work of the charity is set out below. In the opinion of the board of trustees, the future prospects for the charity are considered satisfactory.

Reserves policy

We had cash at the bank and in hand of £6,021 at the year-end and negative reserves of £7,069.

Approved by the board of trustees on 11 August 2023 and signed on their behalf by:



Edwin Lea

The Hack Green Cold War & Radar Museum Trust

For the year ended 31 March 2023

**Independent Examiner's Report to the Trustees of
The Hack Green Cold War & Radar Museum Trust**

I report to the trustees on my examination of the accounts of The Hack Green Cold War & Radar Museum Trust (the Trust) for the year ended 31 March 2023 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
David Bailey FCA

For:
Afford Bond Holdings Limited
Chartered Accountants
31 Wellington Road
Nantwich
Cheshire
CW5 7ED

11 August 2023

The Hack Green Cold War & Radar Museum Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES				
Income and endowments from:				
Admissions		157,504	157,504	145,139
Donations and legacies	2	19,134	19,134	97,949
Events, Café and Shop		61,025	61,025	40,434
Total		<u>237,663</u>	<u>237,663</u>	<u>283,522</u>
RESOURCES EXPENDED				
Expenditure on:				
Charitable activities	3	230,576	230,576	265,016
Governance	4	7,318	7,318	5,655
Total		<u>237,894</u>	<u>237,894</u>	<u>270,671</u>
Net (outgoing)/incoming resources		<u>(231)</u>	<u>(231)</u>	<u>12,851</u>
Net movements in funds		<u>(231)</u>	<u>(231)</u>	<u>12,851</u>
Fund balances b/fwd		<u>(6,838)</u>	<u>(6,838)</u>	<u>(19,689)</u>
Fund balances c/fwd		<u><u>(7,069)</u></u>	<u><u>(7,069)</u></u>	<u><u>(6,838)</u></u>

The Hack Green Cold War & Radar Museum Trust

**BALANCE SHEET
At 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		39,424		1,266
Current assets					
Debtors	8	1,452		35,153	
Cash at bank and in hand		6,021		13,298	
		<u>7,473</u>		<u>48,451</u>	
Creditors: amounts falling due within one year	9	<u>(31,540)</u>		<u>(24,915)</u>	
Net current assets			(24,067)		23,536
Creditor: amounts falling due over One year	10		<u>(22,426)</u>		<u>(31,640)</u>
Net (liabilities)/assets			<u><u>(7,069)</u></u>		<u><u>(6,838)</u></u>
Represented by:					
Unrestricted funds	11		<u>(7,069)</u>		<u>(6,838)</u>
Total charity funds			<u><u>(7,069)</u></u>		<u><u>(6,838)</u></u>

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"). The disclosure of section 1A of FRS102 have been applied.

Approved by the board of trustees on 11 August 2023 and signed on their behalf by:


.....
Edwin Lea

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, unless otherwise stated, and in accordance with the requirements of the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) issued on 16 July 2014, together with Update Bulletin 1 published on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective January 2015). The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Negative reserves: the severe negative impact of Covid-19 on the charity's income during the year has contributed to the charity having negative reserves at the balance sheet date; the charity's net current position was however positive. The trustees have taken measures to restore the charity's positive reserve position by successfully securing substantial grant funding after the balance sheet date. On the expectation that the charity's operations will return to normality, the trustees anticipate the charity will be adequately funded going forward.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees and furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for time donated by volunteers in line with the SORP (FRS 102).

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2023

1.4 Resources expended (contd.)

Expenditure on charitable activities are those costs incurred by the charity in undertaking activities for the furtherance of its aims and objectives for the benefit of its beneficiaries and include support costs and costs relating to the governance and administration of the charity.

Support costs are those functions which assist the work of the charity but do not directly represent charitable activities, including personnel, finance, administration and governance costs. Where support costs are unable to be directly attributed to particular activity headings they are allocated between the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources. Where applicable, the basis of apportionment is stated in the analysis of support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £50 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Equipment - over 3 years or 10 years straight line

1.6 Debtors and creditors

Debtors and creditors are recognised at the settlement amount due after any discounts offered. Provisions arise where, at the balance sheet date, the charity has a present obligation resulting from a past event which is probable to result in an outflow of economic benefits and the amount due to settle the obligation can be reliably estimated. Losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charitable company only has basic financial assets and liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Donations, legacies and other income

	Unrestricted General Fund £	2023 Total £	2022 Total £
Job retention scheme	-	-	10,958
Grants received	-	-	85,991
Gift aid	19,134	19,134	1,000
	<u>19,134</u>	<u>19,134</u>	<u>97,949</u>

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2023**

3. Costs of activities

		Unrestricted General Fund £	2023 Total £	2022 Total £
Café and shop purchases		24,241	24,241	12,750
Events and wedding costs		2,225	2,225	9,240
Wages, national insurance and pension	6	91,356	91,356	89,485
Repairs and maintenance		15,580	15,580	37,079
Insurance		3,117	3,117	2,601
Advertising		5,480	5,480	7,236
Depreciation		5,317	5,317	666
Rent and premises expenses		76,707	76,707	94,192
Administration expenses		6,553	6,553	11,767
		<u>230,576</u>	<u>230,576</u>	<u>265,016</u>

4. Governance of the charity

		Unrestricted General Fund £	2023 Total £	2022 Total £
Accountancy	5	3,000	3,000	3,000
Professional fees		1,766	1,766	1,560
Bank interest and charges		1,638	1,638	363
Bank loan interest		914	914	732
		<u>7,318</u>	<u>7,318</u>	<u>5,655</u>

Trustees remuneration:

No trustees received any remuneration, other benefits or re-imbursement of expenses from the charity during the year.

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2023**

5. Independent examiner's remuneration

	Unrestricted General Fund £	2023 Total £	2022 Total £
Independent examiner's remuneration	475	475	475
Other fees paid to the independent examiner	2,525	2,525	2,525
	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

6. Staff costs

	Unrestricted General Fund £	2023 Total £	2022 Total £
Wages and salaries	89,968	89,968	88,221
Pension costs	1,388	1,388	1,264
	<u>91,356</u>	<u>91,356</u>	<u>89,485</u>

The average monthly number of employees and full-time equivalent employees during the year was 7 (2022: 7). An employee spends part of their time working for the charitable activities of the charitable company but is also involved with governance.

No employees received total employee benefits of more than £60,000 (2022: £60,000).

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2023**

7. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2022	9,875	9,875
Additions	43,475	43,475
	<u>53,350</u>	<u>53,350</u>
At 31 March 2023	<u>53,350</u>	<u>53,350</u>
Depreciation		
At 1 April 2022	8,609	8,609
Charge for the year	5,317	5,317
	<u>13,926</u>	<u>13,926</u>
At 31 March 2023	<u>13,926</u>	<u>13,926</u>
Net book value		
At 31 March 2023	<u>39,424</u>	<u>39,424</u>
At 31 March 2022	<u>1,266</u>	<u>1,266</u>

8. Debtors

	2023 £	2022 £
Prepayments	1,452	1,452
Other debtors	-	33,701
	<u>1,452</u>	<u>35,153</u>

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,822	3,450
Accruals and deferred income	6,840	6,000
Bounce back loan	9,215	8,990
Other creditors	6,663	6,475
	<u>31,540</u>	<u>24,915</u>

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2023**

	2023 £	2022 £
10. Creditors: amounts falling due over one year		
Bounce back loan	22,426	31,640
	<u>22,426</u>	<u>31,640</u>
11. Statement of funds		
		£
Unrestricted funds:		
At 1 April 2022		(6,838)
Incoming resources		237,663
Resources expended		<u>(237,894)</u>
At 31 March 2023		<u><u>(7,069)</u></u>