

THE HACK GREEN COLD WAR & RADAR MUSEUM TRUST

Charity no: 1150889

Report and Financial Statements

For the year ended 31 March 2022

The Hack Green Cold War & Radar Museum Trust

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The Hack Green Cold War & Radar Museum Trust

Legal and administrative information

Trustees:

Andrew Holl

Timothy Marsden

Edwin Lea

Michael Fazackerley

Rodney Frank Siebert (resigned 7 April 2021)

Principal Office:

The Secret Bunker

French Lane

Baddington

Nantwich

Cheshire

CW5 8AL

Accountants and Independent Examiners:

Afford Bond Holdings Limited

Chartered Accountants

31 Wellington Road

Nantwich

Cheshire

CW5 7ED

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2022

The trustees present their annual report and unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102).

Reference and administrative information

The Hack Green Cold War & Radar Museum Trust is a registered charity (charity number 1150889). Particulars of the charity's trustees are listed on page 1.

Structure, Governance and Management

The charity was registered on 19 February 2013 and its governing document is a trust deed dated 22 January 2001 as amended by resolution on 24 May 2012.

The policy and general management of the Hack Green Cold War & Radar Museum Trust is directed by a board of trustees. All trustees are re-elected annually at the Annual General Meeting.

Trustees' Responsibilities

Charity law requires the trustees to prepare statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that purpose.

In preparing these financial statements, the trustees are required to:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

Governance and internal control

Organisational management

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the provisions of applicable legislation. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable; and that the charity complies with relevant laws and regulations.

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2022

Organisational management (contd.)

- The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:
- Strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of financial results, variance of budgets, non-financial performance indicators and benchmarking reviews.
- Delegation of authorities and segregation of duties.
- Identification and management of risks.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Through the risk management established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects:

- To preserve, renovate and maintain, for the benefit of the public, the former Civil Defence bunker at Hack Green, Baddington, Cheshire, including any historic artefacts donated or purchased by the trust therein.
- To promote the advancement of education of the public in military affairs, defence, civil defence and emergency planning policy in the United Kingdom by the operation of a museum in the bunker.

Overview of the year 2021/22

Achievements

Following the challenging period of the pandemic the museum continued to build back up. Economically the tourism sector has been met with uncertainty and changes to previously accepted norms. Visitor patterns were different and spending habits also changed. During this period the museum was focused on re-establishing our practices by changing the ways we did things such as changes to staffing and operations.

The museum took over the operation of the shop, cafe and weddings businesses from Hack Green Hospitality. These required some small investment but have already received some success. Events bounced back with many successful events being held through the year from Soviet Threat Living History Weekend to Bunker Film Club film screenings. Each raising the profile of the museum and bringing our heritage to new audiences.

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2022

Achievements (contd.)

A number of important works were completed throughout the year. Exterior exhibits were restored and painted, a new Goulash the Cat children's tour was designed and installed, a project to renovate the Shelter Experience was begun and a major scheme of renovations of the emergency lighting systems was completed.

The museum received a grant from the Culture Recovery Fund delivered by the Arts Council to help the museum rebuild financial resilience after a considerably challenging period. This funding was necessary to moving forwards on a sturdy financial basis. Despite the various financial challenges the museum continues to work hard to provide a valuable heritage asset to the public and move towards a more resilient and sustainable future.

Plans for next year

We are hoping to continue our work towards improving our financial sustainability by improving our outreach options and also making renovations and improvements to existing areas of the museum. We hope to recruit some new volunteers by launching new volunteering opportunities. We plan to complete a series of smaller renovations to the museum and heritage site to continue our work refreshing the museum. We will finally release our new and much improved Guide Book, which has been out of print for time and has not been updated for many years. We also hope to improve the variety of guided tour choices to include more options for individuals, schools and groups.

We are also going to start working towards our 25th Anniversary relaunch in 2023. Beginning with research and eventually a project to reinvigorate the museum working around our anniversary. Our hope is by making small but effectual change we can improve the visitor experience and economic viability of the museum.

Financial review

The Statement of Financial Activities for the year is set out on the following pages. The financial statements should be read in conjunction with their related notes. A summary of the financial results and the work of the charity is set out below. In the opinion of the board of trustees, the future prospects for the charity are considered satisfactory.

Reserves policy

We had cash at the bank and in hand of £13,298. Whilst reserves at the balance sheet date were £6,838 negative, the charity successfully secured substantial grant funding after the balance sheet date to restore a positive reserve position.

Approved by the board of trustees on 21 December 2022 and signed on their behalf by:



.....
Edwin Lea

The Hack Green Cold War & Radar Museum Trust

For the year ended 31 March 2022

**Independent Examiner's Report to the Trustees of
The Hack Green Cold War & Radar Museum Trust**

I report to the trustees on my examination of the accounts of The Hack Green Cold War & Radar Museum Trust (the Trust) for the year ended 31 March 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bailey
.....

David Bailey FCA

For:

Afford Bond Holdings Limited
Chartered Accountants
31 Wellington Road
Nantwich
Cheshire
CW5 7ED

Date: 21 December 2022

The Hack Green Cold War & Radar Museum Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES				
Income and endowments from:				
Admissions		145,139	145,139	40,207
Donations and legacies	2	97,949	97,949	38,132
Events, Café and Shop		40,434	40,434	-
Total		283,522	283,522	78,339
RESOURCES EXPENDED				
Expenditure on:				
Charitable activities	3	265,016	265,016	126,598
Governance	4	5,655	5,655	3,144
Total		270,671	270,671	129,742
Net (outgoing)/incoming resources		12,851	12,851	(51,403)
Net movements in funds		12,851	12,851	(51,403)
Fund balances at 31 March 2021		(19,689)	(19,689)	31,714
Fund balances at 31 March 2022		(6,838)	(6,838)	(19,689)


The Hack Green Cold War & Radar Museum Trust

**BALANCE SHEET
At 31 March 2022**

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	7	1,266	135
Current assets			
Debtors	8	35,153	34,741
Cash at bank and in hand		13,298	6,800
		<u>48,451</u>	<u>41,541</u>
Creditors: amounts falling due within one year	9	<u>(24,915)</u>	<u>(17,297)</u>
Net current assets		23,536	24,244
Creditor: amounts falling due over One year	10	<u>(31,640)</u>	<u>(44,068)</u>
Net (liabilities)/assets		<u><u>(6,838)</u></u>	<u><u>(19,689)</u></u>
Represented by:			
Unrestricted funds	11	<u>(6,838)</u>	<u>(19,689)</u>
Total charity funds		<u><u>(6,838)</u></u>	<u><u>(19,689)</u></u>

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"). The disclosure of section 1A of FRS102 have been applied.

Approved by the board of trustees on 21 December 2022 and signed on their behalf by:



Edwin Lea

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, unless otherwise stated, and in accordance with the requirements of the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) issued on 16 July 2014, together with Update Bulletin 1 published on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective January 2015). The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Negative reserves: the severe negative impact of Covid-19 on the charity's income during the year has contributed to the charity having negative reserves at the balance sheet date; the charity's net current position was however positive. The trustees have taken measures to restore the charity's positive reserve position by successfully securing substantial grant funding after the balance sheet date. On the expectation that the charity's operations will return to normality, the trustees anticipate the charity will be adequately funded going forward.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees and furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for time donated by volunteers in line with the SORP (FRS 102).

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2022

1.4 Resources expended (contd.)

Expenditure on charitable activities are those costs incurred by the charity in undertaking activities for the furtherance of its aims and objectives for the benefit of its beneficiaries and include support costs and costs relating to the governance and administration of the charity.

Support costs are those functions which assist the work of the charity but do not directly represent charitable activities, including personnel, finance, administration and governance costs. Where support costs are unable to be directly attributed to particular activity headings they are allocated between the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources. Where applicable, the basis of apportionment is stated in the analysis of support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £50 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Equipment - over 3 years

1.6 Debtors and creditors

Debtors and creditors are recognised at the settlement amount due after any discounts offered. Provisions arise where, at the balance sheet date, the charity has a present obligation resulting from a past event which is probable to result in an outflow of economic benefits and the amount due to settle the obligation can be reliably estimated. Losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charitable company only has basic financial assets and liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Donations, legacies and other income

	Unrestricted General Fund £	2022 Total £	2021 Total £
Job retention scheme	10,958	10,958	16,762
Grants received	85,991	85,991	21,370
Gift aid	1,000	1,000	-
	<u>97,949</u>	<u>97,949</u>	<u>38,132</u>

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2022

3. Costs of activities

		Unrestricted General Fund £	2022 Total £	2021 Total £
Café and shop purchases		12,750	12,750	-
Events and wedding costs		9,240	9,240	-
Wages, national insurance and pension	6	89,485	89,485	33,335
Management fees		-	-	12,400
Repairs and maintenance		37,079	37,079	14,890
Insurance		2,601	2,601	1,995
Advertising		7,236	7,236	4,121
Depreciation		666	666	68
Premises expenses		94,192	94,192	54,886
Administration expenses		11,767	11,767	4,903
		<u>265,016</u>	<u>265,016</u>	<u>126,598</u>

4. Governance of the charity

		Unrestricted General Fund £	2022 Total £	2021 Total £
Accountancy	5	3,000	3,000	2,642
Professional fees		1,560	1,560	-
Bank interest and charges		363	363	502
Bank loan interest		732	732	-
		<u>5,655</u>	<u>5,655</u>	<u>3,144</u>

Trustees remuneration:

No trustees received any remuneration, other benefits or re-imbursement of expenses from the charity during the year.

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2022**

5. Independent examiner's remuneration

	Unrestricted General Fund £	2022 Total £	2021 Total £
Independent examiner's remuneration	475	475	455
Other fees paid to the independent examiner	2,525	2,525	2,187
	<u>3,000</u>	<u>3,000</u>	<u>2,642</u>

6. Staff costs

	Unrestricted General Fund £	2022 Total £	2021 Total £
Wages and salaries	88,221	88,221	32,934
Pension costs	1,264	1,264	401
	<u>89,485</u>	<u>89,485</u>	<u>33,335</u>

The average monthly number of employees and full-time equivalent employees during the year was 7 (2021: 3). An employee spends part of their time working for the charitable activities of the charitable company but is also involved with governance.

No employees received total employee benefits of more than £60,000 (2021: £60,000).

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2022**

7. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2021	8,078	8,078
Additions	1,797	1,797
	<hr/>	<hr/>
At 31 March 2022	9,875	9,875
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 April 2021	7,943	7,943
Charge for the year	666	666
	<hr/>	<hr/>
At 31 March 2022	8,609	8,609
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 March 2021	135	135
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	1,266	1,266
	<hr/> <hr/>	<hr/> <hr/>

8. Debtors

	2022 £	2021 £
Prepayments	1,452	1,040
Other debtors	33,701	33,701
	<hr/>	<hr/>
	35,153	34,741
	<hr/> <hr/>	<hr/> <hr/>
	2022 £	2021 £

9. Creditors: amounts falling due within one year

Accruals and deferred income	9,450	14,130
Bounce back loan	8,990	2,432
Other creditors	6,475	735
	<hr/>	<hr/>
	24,915	17,297
	<hr/> <hr/>	<hr/> <hr/>

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2022

	2022 £	2021 £
10. Creditors: amounts falling due over one year		
Bounce back loan	31,640	44,068
	<u>31,640</u>	<u>44,068</u>
11. Statement of funds		
		£
Unrestricted funds:		
At 1 April 2021		(19,689)
Incoming resources		283,522
Resources expended		<u>(270,671)</u>
At 31 March 2022 (negative)		<u><u>(6,838)</u></u>

12. Related party transactions

The building in which the charity operates is owned by Mr R Siebert, a former trustee of the charity. During the year Mr R Siebert charged the charity rent totalling £55,703 on normal commercial terms.

The management fees set out in note 3 relate to monies payable to The Secret Bunker Co. Limited, a company limited by guarantee connected to a former trustee of the charity, for the use of assets by the charity and for management of the charity's activities. An amount of £29,701 (2021: £29,701) was due to the charity from this company at the balance sheet date.

At the balance sheet date, the charity was owed £4,000 (2021: £4,000) from Hack Green Hospitality Limited, a company limited by guarantee connected to a former trustee of the charity.