

THE HACK GREEN COLD WAR & RADAR MUSEUM TRUST

Charity no: 1150889

Report and Financial Statements

For the year ended 31 March 2021

The Hack Green Cold War & Radar Museum Trust

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The Hack Green Cold War & Radar Museum Trust

Legal and administrative information

Trustees:

Andrew Holl

Timothy Marsden

Edwin Lea

Michael Fazackerley

Rodney Frank Siebert (resigned 7 April 2021)

Principal Office:

The Secret Bunker

French Lane

Baddington

Nantwich

Cheshire

CW5 8AL

Accountants and Independent Examiners:

Afford Bond Holdings Limited

Chartered Accountants

31 Wellington Road

Nantwich

Cheshire

CW5 7ED

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2021

The trustees present their annual report and unaudited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102).

Reference and administrative information

The Hack Green Cold War & Radar Museum Trust is a registered charity (charity number 1150889). Particulars of the charity's trustees are listed on page 1.

Structure, Governance and Management

The charity was registered on 19 February 2013 and its governing document is a trust deed dated 22 January 2001 as amended by resolution on 24 May 2012.

The policy and general management of the Hack Green Cold War & Radar Museum Trust is directed by a board of trustees. All trustees are re-elected annually at the Annual General Meeting.

Trustees' Responsibilities

Charity law requires the trustees to prepare statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that purpose.

In preparing these financial statements, the trustees are required to:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

Governance and internal control

Organisational management

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the provisions of applicable legislation. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable; and that the charity complies with relevant laws and regulations.

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2021

Organisational management (contd.)

- The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:
- Strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of financial results, variance of budgets, non-financial performance indicators and benchmarking reviews.
- Delegation of authorities and segregation of duties.
- Identification and management of risks.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Through the risk management established for the charity, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects:

- To preserve, renovate and maintain, for the benefit of the public, the former Civil Defence bunker at Hack Green, Baddington, Cheshire, including any historic artefacts donated or purchased by the trust therein.
- To promote the advancement of education of the public in military affairs, defence, civil defence and emergency planning policy in the United Kingdom by the operation of a museum in the bunker.

Overview of the year 2020/21

Achievements

This year has been one of the most challenging in the museum's history due to the Covid-19 pandemic. The museum was closed from 21 March 2020 until 4 July 2021, which was an unprecedented period in respect of lost income.

Despite the challenges, the Trust continued to provide a valuable resource to the public through our popular Lockdown Video series, showing unseen items and areas of the bunker; this culminated in a 2020 viral Christmas video "Do You Wanna See A Bunker?", which has been viewed 24,000 times. We also launched a Patreon site to crowdfund additional income, which we later converted to a membership scheme.

The Hack Green Cold War & Radar Museum Trust

Report of the Trustees For the year ended 31 March 2021

Achievements (contd.)

We had a substantial amount of work to do preparing for re-opening, including physical changes to the site to allow for social distancing to hiring and training new staff. We also were able to complete some repairs to the exterior attractions on the site by painting the guardhouse, Bofors anti-aircraft gun and small turret. Much of the successes of 2020 are smaller ones in the ways we managed our money during this difficult time.

The greatest success was being able to react so effectively against the financial challenges of the pandemic that we were able to survive one of the most disruptive economic periods in recent history. Though effective management we were able to survive and move forward.

Plans for next year

In these concerning times of Covid-19 it is hard to plan for the future given the uncertainty of future lockdowns together with the impact of Covid on tourism. We hope to move forward to a period of security and sustainability to allow us to thrive and be financially secure.

We hope to bring back our previously successful events calendar and have applied for a Culture Recovery Grant from the Arts Council which would be of great help in enabling a recovery from the pandemic. We have also taken the opportunity to review how we work throughout our operations and will incorporate these changes in the coming year. This includes how we staff throughout winter periods and changing the ways we promote the charity's activities.

Financial review

The Statement of Financial Activities for the year is set out on the following pages. The financial statements should be read in conjunction with their related notes. A summary of the financial results and the work of the charity is set out below. In the opinion of the board of trustees, the future prospects for the charity are considered satisfactory.

Reserves policy

We had cash at the bank and in hand of £6,800. Whilst reserves at the balance sheet date were £19,689 negative, the charity successfully secured substantial grant funding after the balance sheet date to restore a positive reserve position.

Approved by the board of trustees on 17 December 2021 and signed on their behalf by:

Michael Fazackerley

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Michael Fazackerley

The Hack Green Cold War & Radar Museum Trust

For the year ended 31 March 2021

**Independent Examiner's Report to the Trustees of
The Hack Green Cold War & Radar Museum Trust**

I report to the trustees on my examination of the accounts of The Hack Green Cold War & Radar Museum Trust (the Trust) for the year ended 31 March 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the charity commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bailey

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David Bailey FCA

For:

Afford Bond Holdings Limited
Chartered Accountants
31 Wellington Road
Nantwich
Cheshire
CW5 7ED

Date: 17 December 2021

The Hack Green Cold War & Radar Museum Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES				
Income and endowments from:				
Admissions		40,207	40,207	161,780
Donations and legacies	2	38,132	38,132	7,693
Management charges		-	-	17,045
Total		78,339	78,339	186,518
RESOURCES EXPENDED				
Expenditure on:				
Charitable activities	3	126,598	126,598	193,847
Governance	4	3,144	3,144	3,197
Total		129,742	129,742	197,044
Net (outgoing)/incoming resources		(51,403)	(51,403)	(10,526)
Net movements in funds		(51,403)	(51,403)	(10,526)
Fund balances at 31 March 2020		31,714	31,714	42,240
Fund balances at 31 March 2021		(19,689)	(19,689)	31,714

The Hack Green Cold War & Radar Museum Trust

**BALANCE SHEET
At 31 March 2021**

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	7	135	-
Current assets			
Debtors	8	34,741	35,427
Cash at bank and in hand		6,800	4,938
		<u>41,541</u>	<u>40,365</u>
Creditors: amounts falling due within one year	9	<u>(17,297)</u>	<u>(8,651)</u>
Net current assets		24,244	31,714
Creditor: amounts falling due over One year	10	(44,068)	-
Net (liabilities)/assets		<u>(19,689)</u>	<u>31,714</u>
Represented by:			
Unrestricted funds	11	(19,689)	31,714
Total charity funds		<u>(19,689)</u>	<u>31,714</u>

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"). The disclosure of section 1A of FRS102 have been applied.

Approved by the board of trustees on 17 December 2021 and signed on their behalf by:

Michael Fazackerley

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Michael Fazackerley

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, unless otherwise stated, and in accordance with the requirements of the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) issued on 16 July 2014, together with Update Bulletin 1 published on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective January 2015). The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Negative reserves: the severe negative impact of Covid-19 on the charity's income during the year has contributed to the charity having negative reserves at the balance sheet date; the charity's net current position was however positive. The trustees have taken measures to restore the charity's positive reserve position by successfully securing substantial grant funding after the balance sheet date. On the expectation that the charity's operations will return to normality, the trustees anticipate the charity will be adequately funded going forward.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees and furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for time donated by volunteers in line with the SORP (FRS 102).

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2021

1.4 Resources expended (contd.)

Expenditure on charitable activities are those costs incurred by the charity in undertaking activities for the furtherance of its aims and objectives for the benefit of its beneficiaries and include support costs and costs relating to the governance and administration of the charity.

Support costs are those functions which assist the work of the charity but do not directly represent charitable activities, including personnel, finance, administration and governance costs. Where support costs are unable to be directly attributed to particular activity headings they are allocated between the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources. Where applicable, the basis of apportionment is stated in the analysis of support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £50 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Computer equipment - over 3 years

1.6 Debtors and creditors

Debtors and creditors are recognised at the settlement amount due after any discounts offered. Provisions arise where, at the balance sheet date, the charity has a present obligation resulting from a past event which is probable to result in an outflow of economic benefits and the amount due to settle the obligation can be reliably estimated. Losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charitable company only has basic financial assets and liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Donations, legacies and other income

	Unrestricted General Fund £	2021 Total £	2020 Total £
Job retention scheme	16,762	16,762	-
Grants received	21,370	21,370	-
Gift aid	-	-	7,693
	<u>38,132</u>	<u>38,132</u>	<u>7,693</u>

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2021

3. Costs of activities

	Unrestricted General Fund £	2021 Total £	2020 Total £
Wages, national insurance and pension	33,335	33,335	45,625
Management fees	12,400	12,400	60,505
Repairs and maintenance	14,890	14,890	13,377
Insurance	1,995	1,995	1,702
Advertising	4,121	4,121	25,579
Depreciation	68	68	-
Premises expenses	54,886	54,886	37,525
Administration expenses	4,903	4,903	9,534
	<u>126,598</u>	<u>126,598</u>	<u>193,847</u>

4. Governance of the charity

	Unrestricted General Fund £	2021 Total £	2020 Total £
Accountancy	2,642	2,642	1,620
Bank interest and charges	502	502	1,577
	<u>3,144</u>	<u>3,144</u>	<u>3,197</u>

Trustees remuneration:

No trustees received any remuneration, other benefits or re-imbursement of expenses from the charity during the year.

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2021**

5. Independent examiner's remuneration

	Unrestricted General Fund £	2021 Total £	2020 Total £
Independent examiner's remuneration	455	455	455
Other fees paid to the independent examiner	2,187	2,187	1,165
	<u>2,642</u>	<u>2,642</u>	<u>1,620</u>

6. Staff costs

	Unrestricted General Fund £	2021 Total £	2020 Total £
Wages and salaries	32,934	32,934	45,182
Pension costs	401	401	443
	<u>33,335</u>	<u>33,335</u>	<u>45,625</u>

The average monthly number of employees and full-time equivalent employees during the year was 3 (2020: 6). An employee spends part of their time working for the charitable activities of the charitable company but is also involved with governance.

No employees received total employee benefits of more than £60,000 (2020: Nil).

The Hack Green Cold War & Radar Museum Trust

**Notes to the financial statements
For the year ended 31 March 2021**

7. Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At 1 April 2020	7,875	7,875
Additions	203	203
	<hr/>	<hr/>
At 31 March 2021	8,078	8,078
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 April 2020	7,875	7,875
Charge for the year	68	68
	<hr/>	<hr/>
At 31 March 2021	7,943	7,943
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 March 2021	135	135
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	-	-
	<hr/> <hr/>	<hr/> <hr/>

8. Debtors

	2021 £	2020 £
Prepayments	1,040	1,388
Other debtors	33,701	34,039
	<hr/>	<hr/>
	34,741	35,427
	<hr/> <hr/>	<hr/> <hr/>
	2021 £	2020 £

9. Creditors: amounts falling due within one year

Accruals and deferred income	14,130	7,390
Bounce back loan	2,432	-
Other creditors	735	1,261
	<hr/>	<hr/>
	17,297	8,651
	<hr/> <hr/>	<hr/> <hr/>

The Hack Green Cold War & Radar Museum Trust

Notes to the financial statements For the year ended 31 March 2021

	2021 £	2020 £
10. Creditors: amounts falling due over one year		
Bounce back loan	44,068	-
	<u>44,068</u>	<u>-</u>

11. Statement of funds

	£
Unrestricted funds:	
At 1 April 2020	31,714
Incoming resources	78,339
Resources expended	(129,742)
At 31 March 2021 (negative)	<u>(19,689)</u>

12. Related party transactions

The building in which the charity operates is owned by Mr R Siebert, a former trustee of the charity. During the year Mr R Siebert charged the charity rent totalling £27,880 on normal commercial terms.

The management fees set out in note 3 relate to monies payable to The Secret Bunker Co. Limited, a company limited by guarantee connected to a former trustee of the charity, for the use of assets by the charity and for management of the charity's activities. An amount of £29,701 (2020: £29,701) was due to the charity from this company at the balance sheet date.

At the balance sheet date, the charity was owed £4,000 (2020: £4,000) from Hack Green Hospitality Limited, a company limited by guarantee connected to a former trustee of the charity.