

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Frampton Park Baptist Church

Brewers Chartered Accountants  
Bourne House  
Queen Street  
Gomshall  
Surrey  
GU5 9LY

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for the Year Ended 31 December 2023

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## Frampton Park Baptist Church

### Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Purpose

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination.

The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

##### Objectives

The church is constituted as a Baptist Church as stated above.

Frampton Park Baptist Church seeks to be an active Christian community bringing Christian witness and care to our part of Hackney. The church also acknowledges its Christian responsibilities beyond the local community and seeks to engage in both national and international situations.

##### Public benefit

Trustees have taken account of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Report of the Trustees  
for the Year Ended 31 December 2023

## ACHIEVEMENT AND PERFORMANCE

### Looking back to 2023

Looking back to 2023, we are thankful that we were able to continue with our Ministries after the effects of COVID-19. We witnessed more visitors coming to Church, and nine of them committed to being part of our congregation as members. We also saw growth and more commitment from the volunteers, which impacted our ministries, hence serving our community even better. We continued to do a wide range of activities for different age groups, which increased engagement.

We were very thankful to the Garfield Weston Foundation for supporting us with core funding to continue hosting weekly community activities that use our rooms for free or at a significantly reduced cost. Following are a few highlights:

### Youth work

Unite: Every Friday, between 20 and 40 young people attend this group meeting. We continued our relationship with a local youth charity, Hackney Quest, who primarily led this session. Together, we offered 1:1 mentoring, games, sports, a freshly cooked meal and other fun activities.

Cooking Club: Another highlight was a twelve-week cooking club. Learning hands-on how to cook culturally relevant meals and eat together was a great experience for the group. The young people didn't want these cooking sessions to end, highlighting the significant impact of these classes. We are very grateful to South Hackney Parochial Charities for their funds to offer such an amazing experience to the young people.

### New Wine

This is a Christian retreat that our Church, for many years, has been attending once a year. A much bigger group compared to 2022 attended it in 2023. As always, those who attended witnessed a productive and refreshing period.

### Evangelism

As Christians, we are called to go out and share the good news about Jesus Christ. A group of us continued to go out most Tuesdays with representatives from K180 to hand out Christian tracts, pray with people, discuss the Christian faith, and at times, offer practical support.

We were very encouraged by this outreach and the opportunity to share the love of Jesus in our local community. Some people who connected through this ministry joined at least one of the other activities we offer.

### CAP Debt Help Centre

Funded mainly by South Hackney Parochial and Hackney Parochial Charities, we continued to offer essential Debt counselling support to our community in partnership with Christians Against Poverty ([www.capuk.org](http://www.capuk.org)). Our 2 Debt Coaches enable the most vulnerable to access debt counselling through home visits and many hours on the phone, e.g. to creditors. With many of our community members suffering because of the cost of living crisis, demand has risen. To access extra help, we engaged with Hackney Council and started hosting a monthly outreach session at our Church from the Hackney Money Hub, helping to maximise income and offer Discretionary payments. This has made a big difference e.g. in the pace of rent or council tax issues being resolved. As every year, made good use of us being a referral partner for the Hackney Foodbank, giving out many foodbank vouchers and were very grateful for the funds received from ACTS435 for individuals to buy much-needed essential equipment or emergency utility/food vouchers.

The "cost of living crisis" encouraged us to continue with our weekly Foodbank provision in which we serve a group of about 35 Families and single Households. A committed Volunteer team under the leadership of the CAP debt Help Centre Manager does a fantastic job every Thursday. We don't just offer food but also pastoral care and connect individuals to the support available from the council and other sources. Here we are working together with the Hackney Council Food Network, The Felix Project, neighbourly (picking up food from local Sainsburys, Aldi and Lidl) and the South Hackney Consortium and received Grants from Lidl and the NHS.

### Monday Munch

Monday Munch continued to be the highlight at the beginning of every week! We had a regular group of around 10 attendees for the Bible study at 10am, around 35 joined the seated exercise at 11am, and Lunch at 12:30 with around 40 attending. We partner with the Leisure department from Hackney Council to enable seat-down exercises for the over 50s, and with Hackney Quest, we provide Lunch.

## Frampton Park Baptist Church

### Report of the Trustees for the Year Ended 31 December 2023

Due to inflation and the increased cost of energy, we continued with the Hackney Council scheme of offering a "warm space" for people to give their heating a rest and spend the Monday afternoon in our café area, socialising with each other after the community meal. This proved to be a great success with movies, music, cards and dominoes on the go. The partnership with Hackney Quest has helped with this a lot.

#### Keep fit

We also had special by-weekly seated exercise classes led by Paul, who is wheelchair-bound himself. He always arrived with a smile, upbeat music and positive energy, encouraging everyone to give their best for seated bowling or dancing, which improved the participants' mental health and physical mobility.

#### Stay & Play for Families with u5s

This ministry continued to flourish, each week, about 60 children with parents, childminders, or guardians were attending the 2h sessions on Wednesdays, Thursdays and Fridays. There is a team of volunteers led by our Family worker who provides games, songs, storytelling, and food for the children while the adults are able to have beverages and socialise. A big Thank You to the Ann Taylor Children's Centre, which funds our Family worker.

#### Sunday Service, Small groups

Physical attendance for church services continued to grow after the effects of the pandemic. A few people were still joining our lifestream, but the number of visitors who joined us face-to-face was steadily growing. All small groups decided to either keep meeting on Zoom only or start a hybrid model, which works really well and enables more participants to join and compare.

#### Church Rentals

Whilst we didn't get back to the rental income we enjoyed prior to the pandemic, a steady increase continued through our regular rental clients and new ones coming in. Our rooms continued to be some of the most preferred in the area and are hired at reduced costs for community events/groups and for professional conferences, meetings, etc.

#### Leadership team

Our Team of elected trustees increased to 7 at the December election, which showed the increased willingness to actively participate and shape the life of the Church and how we serve our community.

#### Pension

In 2023, the Baptist Union Pension Scheme offered us the option to exit the pension scheme by paying a one-off fee. After careful deliberations and discussions at a Members' meeting, we decided to settle so we have no more liabilities.

### FINANCIAL REVIEW

#### Financial position

At the balance sheet date, the church held £3,554,223 of fixed assets.

The church has net current assets totalling £161,418, of which £147,874 was held in the bank.

The total net assets held by the church at the year end was £3,709,019.

Incoming resources from donations have increased by £5,214 compared to last year.

Mosaic Room (previously the Café) income has decreased by £2,094 compared to last year, the total in 2022 reflected an increase in the use of room hire post COVID.

The church continues to receive grants, and has achieved income from grants of £45,700 compared to £67,533 last year.

#### Reserves policy

The Church's cash reserves policy is to hold a minimum of three months normal costs and maximum of six month normal costs.

The level of expended resources remains similar to last year. Reserves are within our policy level.

The trustees separate the Unrestricted funds between the general available funds, from the funds tied up in fixed assets (Designated fund).

## Frampton Park Baptist Church

Report of the Trustees  
for the Year Ended 31 December 2023

### FUTURE PLANS

The church's Vision Statement is "A community that welcomes all to enjoy peace, experience justice and know God through Jesus Christ". There are four pillars of the vision.

Mission - helping people to know God through Jesus Christ  
Knowing God - living a transformed life in Jesus Christ  
Peace - a diverse people living without violence  
Justice - the poor and needy are included, supported and empowered

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Charity constitution

The church constitution (adopted 29th April 2011) is based upon the model constitution of the Baptist Union of Great Britain (6 December 1962), and became registered with the charity commission on 19 February 2012, a new constitution was adopted in June 2012.

#### Recruitment and appointment of new trustees

New trustees are elected by the church members, other than the church minister who will be appointed as a trustee because of their role and responsibilities. The trustees will comprise the church leadership team.

#### Organisational structure

The Church Members Meeting reserves authority in the appointment and removal of a minister, appointment and removal of Charity Trustees, and decisions relating to the church property. Church meetings are held on a regular basis with a minimum of 4 meetings a year.

The minister and leadership team meet monthly to exercise the day to day leadership of the church, and report to the church meeting.

#### Induction and training of new trustees

There is an induction process for new trustees, and training is encouraged.

#### The Baptist Union of Great Britain and the London Baptist Property Board

The church is part of the wider Baptist family and is therefore a member church of the London Baptist Association (LBA) and also the national body, The Baptist Union of Great Britain (BUGB). Both organisations are registered charities. The church pays an annual subscription to BUGB based upon its membership numbers.

The London Baptist Property Board (LBPB) are custodian trustees for the church building, the church manse and the church flat.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review risks for the church and action plans for addressing the risks are reviewed annually.

### DEFERRED DEBT ARRANGEMENT

On the 24th May 2021 Baptist Pension Trust Limited (the Trustee) and Frampton Park Baptist Church (the deferred employer) entered a "Deferred Debt Arrangement". The agreement enables Frampton Park Baptist to defer the debt of £114,000 incurred by a "employment cessation-event".

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1150885

Principal address

Frampton Park Baptist Church

Report of the Trustees  
for the Year Ended 31 December 2023

Trustees  
R Bowman  
T Allen (resigned 31 March 2024)  
K R Williams  
A M Newby  
P C Dike (appointed 3rd December 2023)  
C Bran (appointed 3rd December 2023)  
P M'Carthy (appointed 3rd December 2023)  
H McWilliams (appointed 3rd December 2023)  
L W James (appointed 3rd December 2023)

Independent Examiner  
Brewers Chartered Accountants  
Bourne House  
Queen Street  
Gomshall  
Surrey  
GU5 9LY

Approved by order of the board of trustees on 25/09/2024 and signed on its behalf by:

Richard Bowman  
Richard Bowman (Oct 10, 2024 17:16 GMT+1)

.....  
Trustee

Independent Examiner's Report to the Trustees of  
Frampton Park Baptist Church

Independent examiner's report to the trustees of Frampton Park Baptist Church

I report to the charity trustees on my examination of the accounts of Frampton Park Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Skilton  
Andy Skilton (Oct 10, 2024 18:35 GMT+1)

Andy Skilton, ACA

Brewers Chartered Accountants  
Bourne House  
Queen Street  
Gomshall  
Surrey  
GU5 9LY

Date: **10/10/2024**  
Date: .....



Frampton Park Baptist Church

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		67,355	4,933	72,288	67,074
Charitable activities					
Charitable		23,200	22,500	45,700	67,533
Other trading activities	2	-	37,600	37,600	39,694
Investment income	3	78,764	-	78,764	76,599
Total		<u>169,319</u>	<u>65,033</u>	<u>234,352</u>	<u>250,900</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	498	498	-
Charitable activities					
Charitable		<u>227,012</u>	<u>32,316</u>	<u>259,328</u>	<u>312,698</u>
Total		<u>227,012</u>	<u>32,814</u>	<u>259,826</u>	<u>312,698</u>
NET INCOME/(EXPENDITURE)		(57,693)	32,219	(25,474)	(61,798)
Transfers between funds	9	<u>(1,060)</u>	<u>1,060</u>	<u>-</u>	<u>-</u>
Net movement in funds		(58,753)	33,279	(25,474)	(61,798)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,718,792	21,765	3,740,557	3,802,355
TOTAL FUNDS CARRIED FORWARD		<u><u>3,660,039</u></u>	<u><u>55,044</u></u>	<u><u>3,715,083</u></u>	<u><u>3,740,557</u></u>

The notes form part of these financial statements

Frampton Park Baptist Church

Balance Sheet  
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	3,554,223	-	3,554,223	3,578,991
CURRENT ASSETS					
Debtors	7	22,600	-	22,600	16,790
Cash in hand		92,830	55,044	147,874	157,188
		<u>115,430</u>	<u>55,044</u>	<u>170,474</u>	<u>173,978</u>
CREDITORS					
Amounts falling due within one year	8	(9,614)	-	(9,614)	(12,412)
NET CURRENT ASSETS		<u>105,816</u>	<u>55,044</u>	<u>160,860</u>	<u>161,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,660,039</u>	<u>55,044</u>	<u>3,715,083</u>	<u>3,740,557</u>
NET ASSETS		<u><u>3,660,039</u></u>	<u><u>55,044</u></u>	<u><u>3,715,083</u></u>	<u><u>3,740,557</u></u>
FUNDS	9				
Unrestricted funds				3,660,039	3,718,792
Restricted funds				55,044	21,765
TOTAL FUNDS				<u><u>3,715,083</u></u>	<u><u>3,740,557</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on **25/09/2024**..... and were signed on its behalf by:

Richard Bowman  
Richard Bowman (Oct 10, 2024 17:16 GMT+1)  
.....  
Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

The depreciation of property has been split by the trustees into the following categories:

Freehold property - Church building - 1% on cost

Freehold property - Other buildings held for charitable purposes - is based on cost less impairment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

## 2. OTHER TRADING ACTIVITIES

	31.12.23 £	31.12.22 £
Mosaic ministries income	<u>37,600</u>	<u>39,694</u>

## 3. INVESTMENT INCOME

	31.12.23 £	31.12.22 £
Rents received	73,351	74,536
Deposit account interest	<u>5,413</u>	<u>2,063</u>
	<u>78,764</u>	<u>76,599</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23 £	31.12.22 £
Trustees' salaries	26,682	25,473
Trustees' social security	2,427	3,594
Trustees' pension contributions to money purchase schemes	<u>557</u>	<u>2,141</u>
	<u>29,666</u>	<u>31,208</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,176	11,898	67,074
Charitable activities			
Charitable	-	67,533	67,533
Other trading activities	39,694	-	39,694
Investment income	<u>76,599</u>	<u>-</u>	<u>76,599</u>
Total	<u>171,469</u>	<u>79,431</u>	<u>250,900</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>200,021</u>	<u>112,677</u>	<u>312,698</u>
NET INCOME/(EXPENDITURE)	(28,552)	(33,246)	(61,798)
Transfers between funds	<u>(8,017)</u>	<u>8,017</u>	<u>-</u>
Net movement in funds	(36,569)	(25,229)	(61,798)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,755,361	32,035	3,787,396
As previously reported	-	14,959	14,959
Prior year adjustment	<u>-</u>	<u>14,959</u>	<u>14,959</u>
As restated	3,755,361	46,994	3,802,355

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,718,792</u>	<u>21,765</u>	<u>3,740,557</u>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>3,787,159</u>	<u>37,066</u>	<u>360</u>	<u>3,824,585</u>
DEPRECIATION				
At 1 January 2023	208,980	36,572	42	245,594
Charge for year	<u>24,400</u>	<u>296</u>	<u>72</u>	<u>24,768</u>
At 31 December 2023	<u>233,380</u>	<u>36,868</u>	<u>114</u>	<u>270,362</u>
NET BOOK VALUE				
At 31 December 2023	<u>3,553,779</u>	<u>198</u>	<u>246</u>	<u>3,554,223</u>
At 31 December 2022	<u>3,578,179</u>	<u>494</u>	<u>318</u>	<u>3,578,991</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	3,069	6,315
Prepayments and accrued income	11,456	2,400
Prepayments	<u>8,075</u>	<u>8,075</u>
	<u>22,600</u>	<u>16,790</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Taxation and social security	6,066	1,697
Other creditors	<u>3,548</u>	<u>10,715</u>
	<u>9,614</u>	<u>12,412</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

## 9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	139,801	(32,924)	(1,060)	105,817
Designated fund	3,578,991	(24,769)	-	3,554,222
	<u>3,718,792</u>	<u>(57,693)</u>	<u>(1,060)</u>	<u>3,660,039</u>
Restricted funds				
Fellowship Fund	3,835	1,343	-	5,178
Joy for Humanity Uganda	-	(47)	47	-
Christians Against Poverty Project	4,305	3,090	-	7,395
Jack Petchy Foundation	1,900	-	-	1,900
Mosaic room	-	37,102	-	37,102
Church Youth	5,000	(6,013)	1,013	-
Hackney Quest - Foodbank fund	6,725	(3,256)	-	3,469
	<u>21,765</u>	<u>32,219</u>	<u>1,060</u>	<u>55,044</u>
TOTAL FUNDS	<u>3,740,557</u>	<u>(25,474)</u>	<u>-</u>	<u>3,715,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,319	(202,243)	(32,924)
Designated fund	-	(24,769)	(24,769)
	<u>169,319</u>	<u>(227,012)</u>	<u>(57,693)</u>
Restricted funds			
Fellowship Fund	1,343	-	1,343
Joy for Humanity Uganda	616	(663)	(47)
Christians Against Poverty Project	25,474	(22,384)	3,090
Mosaic room	37,600	(498)	37,102
Church Youth	-	(6,013)	(6,013)
Hackney Quest - Foodbank fund	-	(3,256)	(3,256)
	<u>65,033</u>	<u>(32,814)</u>	<u>32,219</u>
TOTAL FUNDS	<u>234,352</u>	<u>(259,826)</u>	<u>(25,474)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

## 9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds					
General fund	151,992	-	(3,814)	(8,377)	139,801
Designated fund	3,603,369	-	(24,738)	360	3,578,991
	<u>3,755,361</u>	<u>-</u>	<u>(28,552)</u>	<u>(8,017)</u>	<u>3,718,792</u>
Restricted funds					
Fellowship Fund	2,890	-	945	-	3,835
Joy for Humanity Uganda	-	-	(54)	54	-
Christians Against Poverty Project	12,989	-	(8,684)	-	4,305
Jack Petchy Foundation	-	250	1,650	-	1,900
Hackney Quest - Track and Trace	9,517	2,709	(5,501)	(6,725)	-
Mosaic room	6,639	-	(6,639)	-	-
Church Youth	-	12,000	(14,963)	7,963	5,000
Hackney Quest - Foodbank fund	-	-	-	6,725	6,725
	<u>32,035</u>	<u>14,959</u>	<u>(33,246)</u>	<u>8,017</u>	<u>21,765</u>
<b>TOTAL FUNDS</b>	<u><u>3,787,396</u></u>	<u><u>14,959</u></u>	<u><u>(61,798)</u></u>	<u><u>-</u></u>	<u><u>3,740,557</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,468	(175,282)	(3,814)
Designated fund	1	(24,739)	(24,738)
	<u>171,469</u>	<u>(200,021)</u>	<u>(28,552)</u>
Restricted funds			
Fellowship Fund	6,320	(5,375)	945
Joy for Humanity Uganda	1,830	(1,884)	(54)
Christians Against Poverty Project	20,361	(29,045)	(8,684)
Jack Petchy Foundation	1,650	-	1,650
Hackney Quest - Track and Trace	4,949	(10,450)	(5,501)
Mosaic room	-	(6,639)	(6,639)
Household support fund	34,000	(34,000)	-
Church Youth	10,321	(25,284)	(14,963)
	<u>79,431</u>	<u>(112,677)</u>	<u>(33,246)</u>
<b>TOTAL FUNDS</b>	<u><u>250,900</u></u>	<u><u>(312,698)</u></u>	<u><u>(61,798)</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

## 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds					
General fund	151,992	-	(36,738)	(9,437)	105,817
Designated fund	3,603,369	-	(49,507)	360	3,554,222
	<u>3,755,361</u>	<u>-</u>	<u>(86,245)</u>	<u>(9,077)</u>	<u>3,660,039</u>
Restricted funds					
Fellowship Fund	2,890	-	2,288	-	5,178
Joy for Humanity Uganda	-	-	(101)	101	-
Christians Against Poverty Project	12,989	-	(5,594)	-	7,395
Jack Petchy Foundation	-	250	1,650	-	1,900
Hackney Quest - Track and Trace	9,517	2,709	(5,501)	(6,725)	-
Mosaic room	6,639	-	30,463	-	37,102
Church Youth	-	12,000	(20,976)	8,976	-
Hackney Quest - Foodbank fund	-	-	(3,256)	6,725	3,469
	<u>32,035</u>	<u>14,959</u>	<u>(1,027)</u>	<u>9,077</u>	<u>55,044</u>
<b>TOTAL FUNDS</b>	<u><u>3,787,396</u></u>	<u><u>14,959</u></u>	<u><u>(87,272)</u></u>	<u><u>-</u></u>	<u><u>3,715,083</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,787	(377,525)	(36,738)
Designated fund	1	(49,508)	(49,507)
	<u>340,788</u>	<u>(427,033)</u>	<u>(86,245)</u>
Restricted funds			
Fellowship Fund	7,663	(5,375)	2,288
Joy for Humanity Uganda	2,446	(2,547)	(101)
Christians Against Poverty Project	45,835	(51,429)	(5,594)
Jack Petchy Foundation	1,650	-	1,650
Hackney Quest - Track and Trace	4,949	(10,450)	(5,501)
Mosaic room	37,600	(7,137)	30,463
Household support fund	34,000	(34,000)	-
Church Youth	10,321	(31,297)	(20,976)
Hackney Quest - Foodbank fund	-	(3,256)	(3,256)
	<u>144,464</u>	<u>(145,491)</u>	<u>(1,027)</u>
<b>TOTAL FUNDS</b>	<u><u>485,252</u></u>	<u><u>(572,524)</u></u>	<u><u>(87,272)</u></u>



10. CONTINGENT LIABILITIES

Between 1980 to 2011 Frampton Park Baptist Church has employed 5 Ministers who were members of the Baptist Pension Scheme. During this period, we incurred a cessation event totalling £80,200, and since 2011 a second cessation event for the amount of £114,000.

Double counting has taken place but the Employer Group and Pension Trustee of the Baptist Union Pension Scheme resolved the issue to the extent that they offered the option to exit the pension scheme by paying a one-off fee. After careful deliberations and discussions at a Members meeting, it was decided to settle so there are no further liabilities.

11. RELATED PARTY DISCLOSURES

Collette Allen, the wife of one Trustees is the CEO of Hackney Quest. Frampton Park Baptist Church was provided with £900 towards warm space contributions for utilities in 2023.

Joseph Lukwago (Trustee) is the Executive Director of Joy for Humanity. In 2023, Frampton Church donated £663 to support Joy of Humanity's project of building a Health Centre in Uganda.

Frampton Park Baptist Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	54,892	56,261
Gift aid	17,396	10,813
	<hr/>	<hr/>
	72,288	67,074
Other trading activities		
Mosaic ministries income	37,600	39,694
Investment income		
Rents received	73,351	74,536
Deposit account interest	5,413	2,063
	<hr/>	<hr/>
	78,764	76,599
Charitable activities		
Grants	45,700	67,533
	<hr/>	<hr/>
Total incoming resources	234,352	250,900
<b>EXPENDITURE</b>		
Other trading activities		
Purchases	498	-
Charitable activities		
Trustees' salaries	26,682	25,473
Trustees' social security	2,427	3,594
Trustees' pension contributions	557	2,141
Wages	56,141	67,095
Social security	4,326	-
Pensions	2,115	1,977
Other operating leases	79,216	62,640
Telephone	1,302	215
Advertising	1,311	1,124
Charitable activities	22,003	32,559
Resources	4,759	32,184
Volunteers' training & expense	709	475
Grants to individuals	-	4,401
	<hr/>	<hr/>
	201,548	233,878
Support costs		
Management		
Wages	10,765	21,504
Social security	136	1,248
Pensions	230	379
Insurance	5,429	5,421
Postage and stationery	2,359	3,505
Advertising	-	922
Carried forward	18,919	32,979

This page does not form part of the statutory financial statements

Frampton Park Baptist Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Management		
Brought forward	18,919	32,979
Computer & Internet	6,956	8,116
Freehold property	24,400	24,400
Fixtures and fittings	297	297
Computer equipment	72	42
	<hr/>	<hr/>
	50,644	65,834
Governance costs		
Auditors' remuneration	-	8,080
Auditors' remuneration for non audit work	-	2,420
Bookkeeping	4,016	2,486
Independent examination	3,120	-
	<hr/>	<hr/>
	7,136	12,986
Total resources expended	<hr/>	<hr/>
	259,826	312,698
Net expenditure	<hr/>	<hr/>
	(25,474)	(61,798)









# Frampton Park 2023 final accounts

Final Audit Report

2024-10-10

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