

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Frampton Park Baptist Church

Dunkley's
Statutory Auditor
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

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for the Year Ended 31 December 2022

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Frampton Park Baptist Church

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	R Bowman T Allen K R Williams A M Newby
PRINCIPAL ADDRESS	Frampton Park Baptist Church Frampton Park Road London London E9 7PQ
REGISTERED CHARITY NUMBER	1150885
AUDITORS	Dunkley's Statutory Auditor Chartered Accountants Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
BANKERS	CAF Bank Ltd 25 King Hill Avenue West Malling Kent ME19 4JQ

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Objectives

The church is constituted as a Baptist Church as stated above.

Frampton Park Baptist Church seeks to be an active Christian community bringing Christian witness and care to our part of Hackney. the church also acknowledges its Christian responsibilities beyond the local community and seeks to engage in both national and international situations.

Public benefit

Trustees have taken account of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Looking back on 2022 we see that a big part of our work had to do with the aftermath of the pandemic: encouraging people back to face to face meetings. For different ages we did different activities and found that it had improved attendance very much.

Youth work

Retreat April: In April 2022 we took a group of our church young people to Walton Firs Activity Centre in Cobham on a retreat. The group enjoyed activities which included archery, air rifle shooting, and a building a bonfire. In addition, we had bible teaching and other fun sessions.

It was a great success, and the feedback from the young people and volunteers was very positive.

Ambassador in Football: Over the years we have worked with a Christian football outreach called Ambassador in Football. As part of our outreach to local young people we ran a 3-day workshop, which included football coaching, fun activities, and bible teaching. 20 young people attended who were largely from the community and not church.

At the Sunday service some of the young people received medals and trophies, awarded by the two excellent Ambassador in Football staff members who ran the camp.

The 3 days were a lot of fun and went down very well with the young people who took part.

Unite: Every Friday we have between 30 and 40 young people attend this group. The evening is largely led by Hackney Quest who work with young people. The young people have a meal, play table tennis, football, and other fun activities.

Church Weekend Away in July

The Church Leaders and Members decided for the first time since I have been attending the church to have a church-wide away weekend. The weekend was designed to strengthen relationships through worshipping, socialising, and eating together after the pandemic.

There was a combination of 84 adults, young people, and children who attending the weekend at High Leigh Conference Centre in Hoddesdon, Hertfordshire. It was a great time, the feedback was extremely positive with requests for us to do it again. As we wanted to encourage people to come and for no one to be left out we subsidised the weekend.

New Wine

This is a Christian retreat which our church for many years have been attending. A smaller group attended it in 2022, however, those who went had a great time.

K180 - Evangelism

Since the beginning of 2022, the church has been in partnership with a charity specialising in supporting the local church in street evangelism.

As Christians we are called to go out and share the good news about Jesus Christ. A group of us go out most Tuesdays with representatives from K180 to hand out Christian tracts, pray with people, discuss the Christian faith, and at times give practical support.

We are so encouraged by this outreach and the opportunity to share the love of Jesus in our local community. A good number of people, the team got in contact with then joined one of our community activities. One former homeless person became debt free recently through our CAP Debt help Centre.

CAP Debt Help Centre

Funded mainly by South Hackney Parochial and Hackney Parochial Charities we continued to offer essential support to our community. As I'm sure you can appreciate there is a great demand for the services our debt centre has to offer. The team is certainly at times overwhelmed by the numbers and often supporting those in very challenging circumstances.

We were delighted to appoint a newly trained Debt Coach who is making a real difference to the centre and where able to recruit an amazing new cohort of volunteers who make extra support possible. We put on our CAP evangelistic event again and had a good uptake. The group shared a meal, received gifts, and there was an excellent atmosphere.

We ran CAP Job Clubs in 2022. The aim of the club is to support those who are finding it challenging to secure employment, whilst at the same enabling them to be part of a positive community. The participants really appreciate the input of the volunteers and the employment training they receive.

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

The "cost of living crisis" encouraged us to continue with our weekly Foodbank provision in which we serve a group of about 40 Families and single Households. A committed Volunteer team under the leadership of the CAP debt Help Centre Manager does an amazing Job every Thursday. We don't just offer food but also pastoral care and connect individuals to the support available from the council and other sources. Through us being part of the Hackney Council Food-network, neighbourly the South Hackney Consortium we tackle food poverty and the effects of the cost of living crisis together with the help of Grants from M&S, Tesco bags of help, Hackney Council and the NHS.

Monday Munch

We continue to have a very busy Monday Morning with approximately 50 people attending the church for a community meal, exercise class for 50 plus, and some participate in a bible study group too. We partner with a charity called Hackney Quest who have a big heart for the community.

Towards the back end of 2022, because of the inflation and increased cost of energy we decided to join in with the scheme of Hackney Council offering a "warm space" for people to give their heating a rest and spend the Monday afternoon in our café area, socialising with each other after the community meal. This is proving to be a great success with movies, music, cards, and dominoes on the go. The partnership with Hackney Quest has helped with this a lot.

Stay & Play for Families with u5s

Is really flourishing, lots of parents, childminders, and guardians attend on Wednesdays, Thursdays and Fridays. There are a team of volunteers with a member of staff who provide games, songs, story telling and food for the children, whilst the adults are able to have beverages and socialise.

Hackney Council commissioned our church to distribute the household support fund for families with under 5s due to our strong ties with the community. This was greatly needed and appreciated by the community Families.

Sunday Service and Small Groups

It proved more difficult than we thought to get people back to church on a Sunday and away from the online service after the pandemic. However, we are noticing a steady increase of the numbers along with a good number of new people joining in face to face after some of them had joined us online.

We have 3 small groups meeting fortnightly in the week, along with a weekly prayer session and another small group meeting weekly. We hope to keep on growing these groups as they are an excellent way to strengthen relationships and to deepen our bible knowledge.

Church Rentals

Whilst we are not back to the rental income we enjoyed prior to the pandemic, several of our regular rental clients returned in 2022. We have also been fortunate to develop a relationship with Hackney Social Services who weekly rent space for family mediation. The return of hiring out for children's parties was welcomed by the community.

Another good source of income has been production companies hiring the church, we hope to secure more of these in the future.

FINANCIAL REVIEW

Financial position

At the balance sheet date, the church held £3,578,991 of fixed assets.

The church has current assets totalling £171,579 of which £157,188 was held in the bank.

The total net assets held by the church at the year end was £3,736,321

Incoming resources from donations have decreased by £29,689 compared to last year. This was due to a one-off donation in 2021 from a Church member who had passed away.

Mosaic Room (previously the Café) income has increased by £19,404 compared to last year showing increased use of room hire post COVID.

The church continues to receive grants, and has achieved income from grants of £67,533 compared to £66,158 last year.

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

The Church's cash reserves policy is to hold a minimum of three months normal costs and maximum of six month normal costs.

The level of expended resources remains similar to last year. Reserves are within our policy level.

The trustees separate the Unrestricted funds between the general available funds, from the funds tied up in fixed assets (Designated fund).

FUTURE PLANS

The church's Vision Statement is "A community that welcomes all to enjoy peace, experience justice and know God through Jesus Christ". There are four pillars of the vision.

Mission - helping people to know God through Jesus Christ
Knowing God - living a transformed life in Jesus Christ
Peace - a diverse people living without violence
Justice - the poor and needy are included, supported and empowered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The church constitution (adopted 29th April 2011) is based upon the model constitution of the Baptist Union of Great Britain (6 December 1962), and became registered with the charity commission on 19 February 2013.

Recruitment and appointment of new trustees

New trustees are elected by the church members, other than the church minister who will be appointed as a trustee because of their role and responsibilities. The trustees will comprise the church leadership team.

Organisational structure

The Church Members Meeting reserves authority in the appointment and removal of a minister, appointment and removal of Charity Trustees, and decisions relating to the church property. Church meetings are held on a regular basis with a minimum of 4 meetings a year.

The minister and leadership team meet monthly to exercise the day to day leadership of the church, and report to the church meeting.

Induction and training of new trustees

There is an induction process for new trustees, and training is encouraged.

The Baptist Union of Great Britain and the London Baptist Property Board

The church is part of the wider Baptist family and is therefore a member church of the London Baptist Association (LBA) and also the national body, The Baptist Union of Great Britain (BUGB). Both organisations are registered charities. The church pays an annual subscription to BUGB based upon its membership numbers.

The London Baptist Property Board (LBPB) are custodian trustees for the church building, the church manse and the church flat.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review risks for the church and action plans for addressing the risks are reviewed annually.

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

POST YEAR END EVENTS

We are looking forward to 2023 with optimism even if we budgeted for a loss again. This will be covered by our savings and still leave us enough reserves according to our policies. We are watching the covid19 Government guidelines relaxing with caution and do what we can to keep our building and meetings covid-secure. Our mosaic room hire income is picking up even if slowly which gives us hope that we will be moving on from making a loss sooner rather than later.

DEFERRED DEBT ARRANGEMENT

On the 24th May 2021 Baptist Pension Trust Limited (the Trustee) and Frampton Park Baptist Church (the deferred employer) entered a "Deferred Debt Arrangement". The agreement enables Frampton Park Baptist to defer the debt of £114,000 incurred by a "employment cessation-event".

We are pleased to say that the Baptist Union Pension scheme is ahead of schedule in the scheme becoming debt free. As a result, our monthly debt contribution has been reduced £307 to £1 per month.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 08/12/2023 and signed on its behalf by:

Torquil

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T Allen - Trustee

**Report of the Independent Auditors to the Trustees of
Frampton Park Baptist Church**

Opinion

We have audited the financial statements of Frampton Park Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Frampton Park Baptist Church**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the company's remuneration policies, bonus levels and performance targets;
- any matters we identified, having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - o identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - o detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - o the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas of management override of controls, and revenue recognition.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

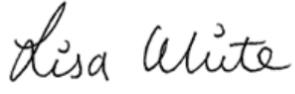
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Frampton Park Baptist Church**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dunkley's
Statutory Auditor
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

14/12/2023

Date:

Frampton Park Baptist Church

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,176	11,898	67,074	96,763
Charitable activities					
Church activities		-	67,533	67,533	66,158
Other trading activities	2	39,694	-	39,694	20,290
Investment income	3	76,599	-	76,599	71,015
Total		<u>171,469</u>	<u>79,431</u>	<u>250,900</u>	<u>254,226</u>
EXPENDITURE ON					
Raising funds		-	-	-	100
Charitable activities					
Church activities		<u>200,021</u>	<u>112,677</u>	<u>312,698</u>	<u>312,110</u>
Total		<u>200,021</u>	<u>112,677</u>	<u>312,698</u>	<u>312,210</u>
NET INCOME/(EXPENDITURE)		(28,552)	(33,246)	(61,798)	(57,984)
Transfers between funds	11	<u>(8,017)</u>	<u>8,017</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(36,569)</u>	<u>(25,229)</u>	<u>(61,798)</u>	<u>(57,984)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		3,755,361	32,035	3,787,396	3,860,339
Prior year adjustment	7	<u>-</u>	<u>14,959</u>	<u>14,959</u>	<u>-</u>
As restated		<u>3,755,361</u>	<u>46,994</u>	<u>3,802,355</u>	<u>3,860,339</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,718,792</u></u>	<u><u>21,765</u></u>	<u><u>3,740,557</u></u>	<u><u>3,802,355</u></u>

The notes form part of these financial statements

Frampton Park Baptist Church

Balance Sheet
31 December 2022

		Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	3,578,991	-	3,578,991	3,603,370
CURRENT ASSETS					
Debtors	9	16,791	-	16,791	13,400
Cash in hand		143,539	13,649	157,188	191,830
		<u>160,330</u>	<u>13,649</u>	<u>173,979</u>	<u>205,230</u>
CREDITORS					
Amounts falling due within one year	10	(20,529)	8,116	(12,413)	(6,245)
		<u>139,801</u>	<u>21,765</u>	<u>161,566</u>	<u>198,985</u>
NET CURRENT ASSETS					
		<u>139,801</u>	<u>21,765</u>	<u>161,566</u>	<u>198,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,718,792</u>	<u>21,765</u>	<u>3,740,557</u>	<u>3,802,355</u>
NET ASSETS		<u>3,718,792</u>	<u>21,765</u>	<u>3,740,557</u>	<u>3,802,355</u>
FUNDS	11				
Unrestricted funds				3,718,792	3,755,361
Restricted funds				21,765	46,994
TOTAL FUNDS				<u>3,740,557</u>	<u>3,802,355</u>

08/12/2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Torquil

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T Allen - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the charitable activity to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

The depreciation of property has been split by the trustees into the following categories:

Freehold property - Church building	- 1% on cost
Freehold property - Other buildings held for charitable purposes	- is based on cost less impairment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Frampton Park Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21 as restated
	£	£
Mosaic ministries income	39,694	20,290

3. INVESTMENT INCOME

	31.12.22	31.12.21 as restated
	£	£
Rents received	74,536	70,405
Deposit account interest	2,063	610
	76,599	71,015

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21 as restated
	£	£
Trustees' salaries	25,473	25,338
Trustees' social security	3,594	2,278
Trustees' pension contributions to money purchase schemes	2,141	519
	31,208	28,135

Salaries paid to trustees are due to their roles as pastors or other specific services to the Church and not in relation to their roles as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21 as restated
Church workers	6	6
Support	1	1
	7	7

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,559	12,204	96,763
Charitable activities			
Church activities	1,332	64,826	66,158
Other trading activities	20,290	-	20,290
Investment income	71,015	-	71,015
Total	177,196	77,030	254,226

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds as restated £
EXPENDITURE ON			
Raising funds	-	100	100
Charitable activities			
Church activities	233,126	78,984	312,110
Total	233,126	79,084	312,210
NET INCOME/(EXPENDITURE)	(55,930)	(2,054)	(57,984)
Transfers between funds	(3,703)	3,703	-
Net movement in funds	(59,633)	1,649	(57,984)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,814,992	45,347	3,860,339
TOTAL FUNDS CARRIED FORWARD	3,755,359	46,996	3,802,355

7. PRIOR YEAR ADJUSTMENT

Corrections in prior years have been made due to income which should of been recognised in 2021 was being deferred.

Deferred income of £14,959 has now been reallocated to income and endowments from church activities,

This in turn has decreased net expenditure by £14,959 to £57,984. Increasing funds caried forward to £3,802,355.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	3,787,159	37,066	-	3,824,225
Additions	-	-	360	360
At 31 December 2022	3,787,159	37,066	360	3,824,585
DEPRECIATION				
At 1 January 2022	184,580	36,275	-	220,855
Charge for year	24,400	297	42	24,739
At 31 December 2022	208,980	36,572	42	245,594
NET BOOK VALUE				
At 31 December 2022	3,578,179	494	318	3,578,991
At 31 December 2021	3,602,579	791	-	3,603,370

All tangible assets are used to fulfil the charity's objects.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21 as restated
	£	£
Other debtors	6,315	7,743
Prepayments and accrued income	2,400	-
Prepayments	8,076	5,657
	<u>16,791</u>	<u>13,400</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21 as restated
	£	£
Social security and other taxes	1,697	2,634
Other creditors	1,532	1,091
Accrued expenses	9,184	2,520
	<u>12,413</u>	<u>6,245</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds					
General fund	151,992	-	(3,814)	(8,377)	139,801
Designated	3,603,369	-	(24,738)	360	3,578,991
	<u>3,755,361</u>	<u>-</u>	<u>(28,552)</u>	<u>(8,017)</u>	<u>3,718,792</u>
Restricted funds					
Fellowship	2,890	-	945	-	3,835
Joy for Humanity Uganda	-	-	(54)	54	-
Christians Against Poverty					
Project	12,989	-	(8,684)	-	4,305
Jack Petchy Foundation	-	250	1,650	-	1,900
Hackney Quest - Track & trace	9,517	2,709	(5,501)	(6,725)	-
Mosaic room	6,639	-	(6,639)	-	-
Church Youth	-	12,000	(14,963)	7,963	5,000
Hackney Quest - Foodbank fund	-	-	-	6,725	6,725
	<u>32,035</u>	<u>14,959</u>	<u>(33,246)</u>	<u>8,017</u>	<u>21,765</u>
TOTAL FUNDS	<u>3,787,396</u>	<u>14,959</u>	<u>(61,798)</u>	<u>-</u>	<u>3,740,557</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,468	(175,282)	(3,814)
Designated	1	(24,739)	(24,738)
	<u>171,469</u>	<u>(200,021)</u>	<u>(28,552)</u>
Restricted funds			
Fellowship	6,320	(5,375)	945
Joy for Humanity Uganda	1,830	(1,884)	(54)
Christians Against Poverty Project	20,361	(29,045)	(8,684)
Jack Petchy Foundation	1,650	-	1,650
Hackney Quest - Track & trace	4,949	(10,450)	(5,501)
Mosaic room	-	(6,639)	(6,639)
Church Youth	10,321	(25,284)	(14,963)
House hold support fund	34,000	(34,000)	-
	<u>79,431</u>	<u>(112,677)</u>	<u>(33,246)</u>
TOTAL FUNDS	<u>250,900</u>	<u>(312,698)</u>	<u>(61,798)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	183,682	(27,987)	(3,703)	151,992
Designated	3,631,310	(27,941)	-	3,603,369
	<u>3,814,992</u>	<u>(55,928)</u>	<u>(3,703)</u>	<u>3,755,361</u>
Restricted funds				
Fellowship	2,330	560	-	2,890
Family work fund	5,579	-	-	5,579
Joy for Humanity Uganda	652	(2,814)	2,162	-
Christians Against Poverty Project	12,802	187	-	12,989
Jack Petchy Foundation	1,500	(2,791)	1,541	250
EECF - Covid 19 fund	8,799	(8,799)	-	-
The National Lottery - Covid-19 Fund	8,846	(8,846)	-	-
Hackney Quest - Track & trace	4,339	7,887	-	12,226
Tesco - Food bank fund	500	(500)	-	-
Mosaic room	-	1,060	-	1,060
Church Youth	-	12,000	-	12,000
	<u>45,347</u>	<u>(2,056)</u>	<u>3,703</u>	<u>46,994</u>
TOTAL FUNDS	<u>3,860,339</u>	<u>(57,984)</u>	<u>-</u>	<u>3,802,355</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,196	(205,183)	(27,987)
Designated	-	(27,941)	(27,941)
	<u>177,196</u>	<u>(233,124)</u>	<u>(55,928)</u>
Restricted funds			
Fellowship	5,432	(4,872)	560
Joy for Humanity Uganda	1,913	(4,727)	(2,814)
Christians Against Poverty Project	23,633	(23,446)	187
Jack Petchy Foundation	2,512	(5,303)	(2,791)
EECF - Covid 19 fund	-	(8,799)	(8,799)
The National Lottery - Covid-19 Fund	-	(8,846)	(8,846)
Hackney Quest - Track & trace	25,039	(17,152)	7,887
Tesco - Food bank fund	-	(500)	(500)
Mosaic room	6,501	(5,441)	1,060
Church Youth	12,000	-	12,000
	<u>77,030</u>	<u>(79,086)</u>	<u>(2,056)</u>
TOTAL FUNDS	<u>254,226</u>	<u>(312,210)</u>	<u>(57,984)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds					
General fund	183,682	-	(31,801)	(12,080)	139,801
Designated	3,631,310	-	(52,679)	360	3,578,991
	<u>3,814,992</u>	<u>-</u>	<u>(84,480)</u>	<u>(11,720)</u>	<u>3,718,792</u>
Restricted funds					
Fellowship	2,330	-	1,505	-	3,835
Family work fund	5,579	-	-	-	5,579
Joy for Humanity Uganda	652	-	(2,868)	2,216	-
Christians Against Poverty Project	12,802	-	(8,497)	-	4,305
Jack Petchy Foundation	1,500	250	(1,141)	1,541	2,150
EECF - Covid 19 fund	8,799	-	(8,799)	-	-
The National Lottery - Covid-19 Fund	8,846	-	(8,846)	-	-
Hackney Quest - Track & trace	4,339	2,709	2,386	(6,725)	2,709
Tesco - Food bank fund	500	-	(500)	-	-
Mosaic room	-	-	(5,579)	-	(5,579)
Church Youth	-	12,000	(2,963)	7,963	17,000
Hackney Quest - Foodbank fund	-	-	-	6,725	6,725
	<u>45,347</u>	<u>14,959</u>	<u>(35,302)</u>	<u>11,720</u>	<u>36,724</u>
TOTAL FUNDS	<u>3,860,339</u>	<u>14,959</u>	<u>(119,782)</u>	<u>-</u>	<u>3,755,516</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,664	(380,465)	(31,801)
Designated	1	(52,680)	(52,679)
	<u>348,665</u>	<u>(433,145)</u>	<u>(84,480)</u>
Restricted funds			
Fellowship	11,752	(10,247)	1,505
Joy for Humanity Uganda	3,743	(6,611)	(2,868)
Christians Against Poverty Project	43,994	(52,491)	(8,497)
Jack Petchy Foundation	4,162	(5,303)	(1,141)
EECF - Covid 19 fund	-	(8,799)	(8,799)
The National Lottery - Covid-19 Fund	-	(8,846)	(8,846)
Hackney Quest - Track & trace	29,988	(27,602)	2,386
Tesco - Food bank fund	-	(500)	(500)
Mosaic room	6,501	(12,080)	(5,579)
Church Youth	22,321	(25,284)	(2,963)
House hold support fund	34,000	(34,000)	-
	<u>156,461</u>	<u>(191,763)</u>	<u>(35,302)</u>
TOTAL FUNDS	<u>505,126</u>	<u>(624,908)</u>	<u>(119,782)</u>

The restricted funds relate to income from gifts and donations for specific purposes, and the expenditure of those funds in line with the donors wishes.

The designated fund reflects the balance of the non-liquid fixed assets, which is not available for general charitable expenditure.

Transfers between funds

Transfers to the Designated fund relates to the capitalisation of assets in the previous year.

Transfers to the Joy for Humanity Uganda fund and the Jack Petchy Foundation fund are from the General fund. These were to support the restricted expenditure in excess of funds received.

12. EMPLOYEE BENEFIT OBLIGATIONS

During the financial year, employer contributions were made to the Defined Contribution Pension Scheme (Nest scheme) totalling £2,310 (2021 - £2,488).

In addition, the charity also contributed towards a baptists pension scheme, totalling £2,193 (2021 - £3,799).

At the balance sheet date, unpaid pension liabilities in the Nest scheme total £332 (2022 - £211).

13. CONTINGENT LIABILITIES - PENSIONS

Between 1980 to 2011 Frampton Park Baptist Church has employed 5 Ministers who were members of the Baptist Pension Scheme. During this period, we incurred a cessation event totalling £80,200, and since 2011 a second cessation event for the amount of £114,000.

It is recognised that potential double counting has taken place with the above figures under the current pension regulations, and the Employer Group and Pension Trustee are working on a solution. Once a solution has been established, the church will have to make arrangement to settle the agreed amount.

In the meantime, we have been advised to continue making a contribution to the Baptist Pension Scheme deficit of £1 per month (£308, 2021).

14. RELATED PARTY DISCLOSURES

Lenny Williams, the husband of one of the Trustees is a Facilitator at the church who provides 'Strengthening Families, Strengthening communities' courses. The value of these courses totalled £225.

Collette Allen, the wife of one Trustees us the CEO of Hackney Quest. Frampton Park Baptist Church was provided with £683 of grant funding to distribute food and support for families impacted by the COVID-19 pandemic.

Frampton Park Baptist Church**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2022

	31.12.22	31.12.21 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,261	83,328
Gift aid	10,813	13,435
	<hr/>	<hr/>
	67,074	96,763
Other trading activities		
Mosaic ministries income	39,694	20,290
Investment income		
Rents received	74,536	70,405
Deposit account interest	2,063	610
	<hr/>	<hr/>
	76,599	71,015
Charitable activities		
Grants	67,533	61,473
Furlough Grant	-	4,685
	<hr/>	<hr/>
	67,533	66,158
Total incoming resources	<hr/>	<hr/>
	250,900	254,226
EXPENDITURE		
Other trading activities		
Mosaic room purchases	-	100
Charitable activities		
Trustees' salaries	25,473	25,338
Trustees' social security	3,594	2,278
Trustees' pension contributions	2,141	519
Wages	67,095	93,921
Social security	-	4,258
Pensions	1,977	5,838
Premises costs	62,640	58,230
Telephone	215	178
Subscriptions / Tithe payments	1,124	949
Charitable activities	32,559	42,505
Resources	32,184	544
Volunteers' training and expenses	475	1,310
Grants to institutions	-	5,517
Grants to individuals	4,401	4,727
	<hr/>	<hr/>
	233,878	246,112
Support costs		
Management		
Wages	21,504	9,743
Social security	1,248	-
Pensions	379	-
Carried forward	23,131	9,743

This page does not form part of the statutory financial statements

Frampton Park Baptist Church**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2022

	31.12.22	31.12.21 as restated
	£	£
Management		
Brought forward	23,131	9,743
Insurance	5,421	4,548
Office costs	3,505	2,729
Advertising	922	1,057
Computer & Internet	8,116	12,261
Dep'n of freehold property	24,400	24,400
Dep'n of fixtures & fittings	297	3,541
Computer equipment	42	-
	<hr/>	<hr/>
	65,834	58,279
 Governance costs		
Auditors' remuneration	8,080	-
Auditors' remuneration for non audit work	2,420	3,862
Bookkeeping	2,486	3,857
	<hr/>	<hr/>
	12,986	7,719
 Total resources expended	<hr/>	<hr/>
	312,698	312,210
 Net expenditure	<hr/>	<hr/>
	(61,798)	(57,984)