

REGISTERED CHARITY NUMBER: 1150885

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Frampton Park Baptist Church

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Frampton Park Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Frampton Park Baptist Church

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES	R Bowman T Allen C Bran Z Sibindi K R Williams A M Newby A T Farrell P M'Carthy
PRINCIPAL ADDRESS	Frampton Park Baptist Church Frampton Park Road London London E9 7PQ
REGISTERED CHARITY NUMBER	1150885
INDEPENDENT EXAMINER	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
BANKERS	CAF Bank Ltd 25 King Hill Avenue West Malling Kent ME19 4JQ

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Objectives

The church is constituted as a Baptist Church as stated above.

Frampton Park Baptist Church seeks to be an active Christian community bringing Christian witness and care to our part of Hackney. The church also acknowledges its Christian responsibilities beyond the local community and seeks to engage in both national and international situations.

Public benefit

Trustees have taken account of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Frampton Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Like most organisations largely concentrated our efforts in 2021 on opening our doors for face-to-face contact. We did this in-line with both Government and Baptist Union Great Britain guidelines in a very measured way. The restrictions became less stringent post Easter, after which we put in place a strategy to encourage church attendees to meet in person once on Sundays. This proved to be challenging for various reasons, including fear of getting COVID.

Whilst 2021 was challenging, as several of us lost loved ones in what was already difficult circumstances, we were certainly relieved to see positive progress in relation to the effects of the pandemic.

We hope you are encouraged as much as we are when reading about our achievements in 2021

Our Vision

In 2021 we continued to use the simplified vision statement to shape the identity of our church. Below is the adopted memorable statement, which is an acronym made up of the church initials FPBC:

- " Family
- " Peace
- " Bible
- " Community

This above statement is underpinned by the following vision adopted by the church in 2016:

- " Mission - helping people to know God through Jesus Christ.
- " Peace - a diverse people living without violence
- " Justice - the poor and needy are included, supported, and empowered
- " Knowing God - living a transformed life in Jesus Christ

What did we achieve in 2021?

We continued to partner with organisations to support those impacted in our ward by the COVID pandemic. This included:

- " A 'Track and Trace' service commissioned by Hackney Council for our church to work in collaboration with four other local charities. The contract required us to deliver food on behalf of the council to those who had to self-isolate.
- " We also delivered food bags to the clinically extremely vulnerable until May 2021.

In addition to the above we continued to run a foodbank every week.

Once the COVID restrictions were lifted we started to encourage church attendees to meet in person. This was proving initially to be difficult for one reason or another. However, community and family are a big part of our identity and we felt it necessary to address this issue to achieve the full potential of our vision.

As the year progressed, and after encouraging/reassuring people from the pulpit to come back to church, we started to see an increase in actual church attendance.

We continued to livestream our service via Facebook and YouTube as there were several people who wanted to join the service, but it was extremely difficult to do so in person.

We were pleased to welcome 6 new members to the membership in 2021, one of which is our new Youth Worker, Genesis, who started in July.

Genesis joined at a difficult time with a reduction in numbers due to the pandemic, and several of our young people going to university etc. We put in place a strategy to re-engage both church young people and those in the community which we are hoping to see the fruits of in 2022.

In 2021 we sadly had to say goodbye to James Brown and his family after finishing his ministerial training and being called to be the Pastor of Preston Baptist Church in Devon.

Frampton Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

We reopened our Sunday Club provision for children in reception up to year 5. This was only made possible by a team of church members agreeing to oversee this ministry.

It was great to see the return of Stay and Play our toddler group ministry. Emma who heads it up has been able to re-establish a team of volunteers and is getting a good turnout on Wednesdays, Thursdays, and Fridays.

Unfortunately, we suffered a loss in our rental income due to the pandemic. Once the restrictions were lifted, Joseph the Church Co-ordinator went about the task of rejuvenating our rental income. Whilst we have been able to re-establish some of the clients who we had rental agreements with, our income is still down from what it was prior to the pandemic.

Christine our CAP Debt Centre Manager continues to support individuals/families who are in financial difficulties. It's a ministry which is very much needed, and we can only envisage there being more of a demand for it given the difficulties with the economy.

In 2021 we ran three CAP Job Clubs headed up by one of our Trustees, Anne-Marie. We are pleased to say that several participants were able to secure employment because of the support they received from this programme.

There was a change in the church Trustees, we now have 4 Trustees and 5 paid members of staff including myself.

Conclusion

Whilst 2021 had its challenges, we are very grateful to be able to return to church and some sense of normality.

The Trustees would like to take this opportunity to thank the staff and volunteers for all their hard work and commitment. In addition, we would like to thank all who were able to continue give financial support.

We are very proud to be part of this church family and all the wonderful work it does in the local community and beyond.

Pension statement

In 2019 we mentioned that the church had incurred two Cessation Events: one for £80,200 and the second in 2011 for £114,000. A Cessation Event is activated when an Employer in the pension scheme, in this case Frampton Park Baptist Church, no longer has a Minister in the scheme because their time in office has ended. As a result, the Minister no longer contributes to the scheme through the Employer. There is a period of grace for another Minister to enter the scheme through the Employer, however, if one doesn't a Cessation Event is activated, meaning the Employer becomes liable for their share of the pension scheme's deficit.

It is recognised that double counting had taken place with the above figures under the current pension regulations. The Employer Group and Pension Trustee fortunately came up with a solution to this problem. We are pleased to say that a deed was signed by the church and the Baptist Pension Trust Ltd which removes the first Cessation Event Debt from Frampton Park Baptist Church. This is due to the Baptist Union Great Britain making payments totalling £33 million to the scheme in 2018, and on execution and delivery of the deed a portion of such payment will be deemed to settle the First Cessation Debt on behalf of the church.

The second Cessation Event which the church was left with at the time was £114,000. After consultation with the membership, and Baptist Pension Trust Limited, the Baptist Pension Scheme offered Frampton Park Baptist Church a 'Deferred Debt Arrangement', which the church accepted.

The arrangement cost us a one off £1,000 administration fee and requires us to continue making our monthly contribution to clear the Baptist Pension Scheme deficit.

The monthly amount we pay is £307.95, and as of December 2021 our estimated employer debt was £38,700.

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial position

At the balance sheet date, the church held £3,603,370 of fixed assets.

The church has net current assets totalling £184,026, of which £191,830 was held in the bank.

The total net assets held by the church at the year end was £3,787,396

Incoming resources from donations have increased by £17,440 compared to last year. This was due to a one-off donation from a Church member who had passed away.

Mosaic Room (previously the Café) income has increased by £3,001 compared to last year showing increased use of room hire post COVID.

The church continues to receive grants, and has achieved income from grants of £46,514 compared to £56,212 last year.

Reserves policy

The Church's cash reserves policy is to hold a minimum of three months normal costs and maximum of six month normal costs.

The level of expended resources remains similar to last year. Reserves are within our policy level.

The trustees separate the Unrestricted funds between the general available funds, from the funds tied up in fixed assets (Designated fund).

FUTURE PLANS

The church's Vision Statement is "A community that welcomes all to enjoy peace, experience justice and know God through Jesus Christ". There are four pillars of the vision.

- Mission - helping people to know God through Jesus Christ
- Knowing God - living a transformed life in Jesus Christ
- Peace - a diverse people living without violence
- Justice - the poor and needy are included, supported and empowered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The church constitution (adopted 29th April 2011) is based upon the model constitution of the Baptist Union of Great Britain (6 December 1962), and became registered with the charity commission on 19 February 2013.

Recruitment and appointment of new trustees

New trustees are elected by the church members, other than the church minister who will be appointed as a trustee because of their role and responsibilities. The trustees will comprise the church leadership team.

Organisational structure

The Church Members Meeting reserves authority in the appointment and removal of a minister, appointment and removal of Charity Trustees, and decisions relating to the church property. Church meetings are held on a regular basis with a minimum of 4 meetings a year.

The minister and leadership team meet monthly to exercise the day to day leadership of the church, and report to the church meeting.

Induction and training of new trustees

There is an induction process for new trustees, and training is encouraged.

Frampton Park Baptist Church

Report of the Trustees **for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Baptist Union of Great Britain and the London Baptist Property Board

The church is part of the wider Baptist family and is therefore a member church of the London Baptist Association (LBA) and also the national body, The Baptist Union of Great Britain (BUGB). Both organisations are registered charities. The church pays an annual subscription to BUGB based upon its membership numbers.

The London Baptist Property Board (LBPB) are custodian trustees for the church building, the church manse and the church flat.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review risks for the church and action plans for addressing the risks are reviewed annually.

POST YEAR END EVENTS

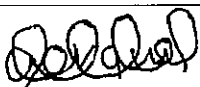
We are looking forward to 2022 with optimism even if we budgeted for a loss again. This will be covered by our savings and still leave us enough reserves according to our policies. We are watching the covid19 Government guidelines relaxing with caution and do what we can to keep our building and meetings covid-secure. Our mosaic room hire income is picking up even if slowly which gives us hope that we will be moving on from making a loss sooner rather than later.

DEFERRED DEBT ARRANGEMENT

On the 24th May 2021 Baptist Pension Trust Limited (the Trustee) and Frampton Park Baptist Church (the deferred employer) entered a "Deferred Debt Arrangement". The agreement enables Frampton Park Baptist to defer the debt of £114,000 incurred by a "employment cessation-event".

The Church will continue to pay Deficit Recovery Contributions which is currently £307 per month. It will do so until such time as it either chooses to trigger a cessation event and settle the debt payable based on the Scheme funding position at that time, or the Scheme is fully funded. The Recovery Plan currently in place is working towards this being the case in 2026; however, this is not guaranteed and while the Church remains as a participating employer, it retains responsibility for Scheme deficit funding. There is an expectation that due to the improved funding position of the Scheme since the cessation event, the deficit liability which would be brought forward and recalculated based on the current position will have reduced.

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:



T Allen - Trustee

**Independent Examiner's Report to the Trustees of
Frampton Park Baptist Church**

Independent examiner's report to the trustees of Frampton Park Baptist Church

I report to the charity trustees on my examination of the accounts of Frampton Park Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Dunkley
FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 28/09/2022

Frampton Park Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		84,559	12,204	96,763	79,323
Charitable activities					
Church activities		1,332	49,867	51,199	62,728
Other trading activities	2	20,290	-	20,290	17,289
Investment Income	3	71,015	-	71,015	73,735
Total		<u>177,196</u>	<u>62,071</u>	<u>239,267</u>	<u>233,075</u>
EXPENDITURE ON					
Raising funds		-	100	100	3,553
Charitable activities					
Church activities		<u>233,126</u>	<u>78,984</u>	<u>312,110</u>	<u>269,117</u>
Total		<u>233,126</u>	<u>79,084</u>	<u>312,210</u>	<u>272,670</u>
NET INCOME/(EXPENDITURE)		(55,930)	(17,013)	(72,943)	(39,595)
Transfers between funds	10	<u>(3,703)</u>	<u>3,703</u>	<u>-</u>	<u>-</u>
Net movement in funds		(59,633)	(13,310)	(72,943)	(39,595)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,814,992	45,347	3,860,339	3,899,934
TOTAL FUNDS CARRIED FORWARD		<u><u>3,755,359</u></u>	<u><u>32,037</u></u>	<u><u>3,787,396</u></u>	<u><u>3,860,339</u></u>

The notes form part of these financial statements

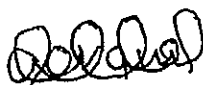
Frampton Park Baptist Church

Balance Sheet

31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	3,603,370	-	3,603,370	3,631,311
CURRENT ASSETS					
Debtors	8	13,400	-	13,400	9,984
Cash in hand		159,795	32,035	191,830	242,760
		<u>173,195</u>	<u>32,035</u>	<u>205,230</u>	<u>252,744</u>
CREDITORS					
Amounts falling due within one year	9	(21,204)	-	(21,204)	(23,716)
NET CURRENT ASSETS		<u>151,991</u>	<u>32,035</u>	<u>184,026</u>	<u>229,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,755,361</u>	<u>32,035</u>	<u>3,787,396</u>	<u>3,860,339</u>
NET ASSETS		<u>3,755,361</u>	<u>32,035</u>	<u>3,787,396</u>	<u>3,860,339</u>
FUNDS	10				
Unrestricted funds				3,755,361	3,814,992
Restricted funds				<u>32,035</u>	<u>45,347</u>
TOTAL FUNDS				<u>3,787,396</u>	<u>3,860,339</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2022 and were signed on its behalf by:



T Allen - Trustee

The notes form part of these financial statements

Frampton Park Baptist Church

Notes to the Financial Statements **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the charitable activity to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

The depreciation of property has been split by the trustees into the following categories:

Freehold property - Church building - 1% on cost

Freehold property - Other buildings held for charitable purposes - not provided

Expenditure is only considered for capitalisation, where the purchase price exceeds £1,000.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Frampton Park Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Mosaic ministries income	20,290	17,289

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	70,405	72,846
Deposit account interest	610	889
	71,015	73,735

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	25,338	25,338
Trustees' social security	2,278	2,292
Trustees' pension contributions to money purchase schemes	519	520
	28,135	28,150

Salaries paid to trustees are due to their roles as pastors or other specific services to the Church and not in relation to their roles as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Church workers	6	6
Support	1	1
	7	7

No employees received emoluments in excess of £60,000.

Frampton Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,472	6,851	79,323
Charitable activities			
Church activities	2,243	60,485	62,728
Other trading activities	17,289	-	17,289
Investment Income	73,735	-	73,735
Total	165,739	67,336	233,075
EXPENDITURE ON			
Raising funds	3,553	-	3,553
Charitable activities			
Church activities	225,069	44,048	269,117
Total	228,622	44,048	272,670
NET INCOME/(EXPENDITURE)	(62,883)	23,288	(39,595)
Transfers between funds	(1,582)	1,582	-
Net movement in funds	(64,465)	24,870	(39,595)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,879,457	20,477	3,899,934
TOTAL FUNDS CARRIED FORWARD	3,814,992	45,347	3,860,339

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	3,787,159	37,066	3,824,225
DEPRECIATION			
At 1 January 2021	160,180	32,734	192,914
Charge for year	24,400	3,541	27,941
At 31 December 2021	184,580	36,275	220,855
NET BOOK VALUE			
At 31 December 2021	3,602,579	791	3,603,370
At 31 December 2020	3,626,979	4,332	3,631,311

Frampton Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. TANGIBLE FIXED ASSETS - continued

All tangible assets are used to fulfill the charity's objects.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	7,743	1,884
Prepayments	5,657	8,100
	<u>13,400</u>	<u>9,984</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Social security and other taxes	2,634	7,582
Other creditors	1,091	1,134
Accrued expenses	17,479	15,000
	<u>21,204</u>	<u>23,716</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	183,682	(27,987)	(3,703)	151,992
Designated	3,631,310	(27,941)	-	3,603,369
	<u>3,814,992</u>	<u>(55,928)</u>	<u>(3,703)</u>	<u>3,755,361</u>
Restricted funds				
Fellowship	2,330	560	-	2,890
Family work fund	5,579	-	-	5,579
Joy for Humanity Uganda	652	(2,814)	2,162	-
Christians Against Poverty Project	12,802	187	-	12,989
Jack Petchy Foundation	1,500	(3,041)	1,541	-
EECF - Covid 19 fund	8,799	(8,799)	-	-
The National Lottery - Covid-19 Fund	8,846	(8,846)	-	-
Hackney Quest - Track and Trace fund	4,339	5,178	-	9,517
Tesco - Food bank fund	500	(500)	-	-
Mosaic room	-	1,060	-	1,060
	<u>45,347</u>	<u>(17,015)</u>	<u>3,703</u>	<u>32,035</u>
TOTAL FUNDS	<u>3,860,339</u>	<u>(72,943)</u>	<u>-</u>	<u>3,787,396</u>

Frampton Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,196	(205,183)	(27,987)
Designated	-	(27,941)	(27,941)
	<u>177,196</u>	<u>(233,124)</u>	<u>(55,928)</u>
Restricted funds			
Fellowship	5,432	(4,872)	560
Joy for Humanity Uganda	1,913	(4,727)	(2,814)
Christians Against Poverty Project	23,633	(23,446)	187
Jack Petchy Foundation	2,262	(5,303)	(3,041)
EECF - Covid 19 fund	-	(8,799)	(8,799)
The National Lottery - Covid-19 Fund	-	(8,846)	(8,846)
Hackney Quest - Track and Trace fund	22,330	(17,152)	5,178
Tesco - Food bank fund	-	(500)	(500)
Mosaic room	6,501	(5,441)	1,060
	<u>62,071</u>	<u>(79,086)</u>	<u>(17,015)</u>
TOTAL FUNDS	<u><u>239,267</u></u>	<u><u>(312,210)</u></u>	<u><u>(72,943)</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	217,708	(32,444)	(1,582)	183,682
Designated	3,661,749	(30,439)	-	3,631,310
	<u>3,879,457</u>	<u>(62,883)</u>	<u>(1,582)</u>	<u>3,814,992</u>
Restricted funds				
Fellowship	2,195	135	-	2,330
Family work fund	5,579	-	-	5,579
Joy for Humanity Uganda	703	(51)	-	652
Christians Against Poverty Project	11,000	1,802	-	12,802
Jack Petchy Foundation	1,000	500	-	1,500
LBC - Ann Taylor Childrens Centre	-	(1,582)	1,582	-
EECF - Covid 19 fund	-	8,799	-	8,799
The National Lottery - Covid-19 Fund	-	8,846	-	8,846
Hackney Quest - Track and Trace fund	-	4,339	-	4,339
Tesco - Food bank fund	-	500	-	500
	<u>20,477</u>	<u>23,288</u>	<u>1,582</u>	<u>45,347</u>
TOTAL FUNDS	<u><u>3,899,934</u></u>	<u><u>(39,595)</u></u>	<u><u>-</u></u>	<u><u>3,860,339</u></u>

Frampton Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,739	(198,183)	(32,444)
Designated	-	(30,439)	(30,439)
	<u>165,739</u>	<u>(228,622)</u>	<u>(62,883)</u>
Restricted funds			
Fellowship	1,423	(1,288)	135
Joy for Humanity Uganda	2,766	(2,817)	(51)
Christians Against Poverty Project	20,661	(18,859)	1,802
Jack Petchy Foundation	500	-	500
LBC - Ann Taylor Childrens Centre	9,329	(10,911)	(1,582)
EECF - Covid 19 fund	8,875	(76)	8,799
The National Lottery - Covid-19 Fund	16,068	(7,222)	8,846
Hackney Quest - Track and Trace fund	7,214	(2,875)	4,339
Tesco - Food bank fund	500	-	500
	<u>67,336</u>	<u>(44,048)</u>	<u>23,288</u>
TOTAL FUNDS	<u>233,075</u>	<u>(272,670)</u>	<u>(39,595)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	217,708	(60,431)	(5,285)	151,992
Designated	3,661,749	(58,380)	-	3,603,369
	<u>3,879,457</u>	<u>(118,811)</u>	<u>(5,285)</u>	<u>3,755,361</u>
Restricted funds				
Fellowship	2,195	695	-	2,890
Family work fund	5,579	-	-	5,579
Joy for Humanity Uganda	703	(2,865)	2,162	-
Christians Against Poverty Project	11,000	1,989	-	12,989
Jack Petchy Foundation	1,000	(2,541)	1,541	-
LBC - Ann Taylor Childrens Centre	-	(1,582)	1,582	-
Hackney Quest - Track and Trace fund	-	9,517	-	9,517
Mosaic room	-	1,060	-	1,060
	<u>20,477</u>	<u>6,273</u>	<u>5,285</u>	<u>32,035</u>
TOTAL FUNDS	<u>3,899,934</u>	<u>(112,538)</u>	<u>-</u>	<u>3,787,396</u>

Frampton Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	342,935	(403,366)	(60,431)
Designated	-	(58,380)	(58,380)
	<u>342,935</u>	<u>(461,746)</u>	<u>(118,811)</u>
Restricted funds			
Fellowship	6,855	(6,160)	695
Joy for Humanity Uganda	4,679	(7,544)	(2,865)
Christians Against Poverty Project	44,294	(42,305)	1,989
Jack Petchy Foundation	2,762	(5,303)	(2,541)
LBC - Ann Taylor Childrens Centre	9,329	(10,911)	(1,582)
EECF - Covid 19 fund	8,875	(8,875)	-
The National Lottery - Covid-19 Fund	16,068	(16,068)	-
Hackney Quest - Track and Trace fund	29,544	(20,027)	9,517
Tesco - Food bank fund	500	(500)	-
Mosaic room	6,501	(5,441)	1,060
	<u>129,407</u>	<u>(123,134)</u>	<u>6,273</u>
TOTAL FUNDS	<u>472,342</u>	<u>(584,880)</u>	<u>(112,538)</u>

The restricted funds relate to income from gifts and donations for specific purposes, and the expenditure of those funds in line with the donors wishes.

The designated fund reflects the balance of the non-liquid fixed assets, which is not available for general charitable expenditure.

Transfers between funds

Transfers to the Designated fund relates to the capitalisation of assets in the previous year.

Transfers to the Joy for Humanity Uganda fund and the Jack Petchy Foundation fund are from the General fund. These were to support the restricted expenditure in excess of funds received.

11. EMPLOYEE BENEFIT OBLIGATIONS

During the financial year, employer contributions were made to the Defined Contribution Pension Scheme (Nest scheme) totalling £2,488 (2020 - £2,493).

In addition, the charity also contributed towards a baptists pension scheme, totalling £3,799 (2020 - £2,421).

At the balance sheet date, unpaid pension liabilities in the Nest scheme total £211 (2020 - £229).

Frampton Park Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. CONTINGENT LIABILITIES - PENSIONS

Between 1980 to 2011 Frampton Park Baptist Church has employed 5 Ministers who were members of the Baptist Pension Scheme. During this period, we incurred a cessation event totalling £80,200, and since 2011 a second cessation event for the amount of £114,000.

It is recognised that potential double counting has taken place with the above figures under the current pension regulations, and the Employer Group and Pension Trustee are working on a solution. Once a solution has been established, the church will have to make arrangement to settle the agreed amount.

In the meantime, we have been advised to continue making a contribution to the Baptist Pension Scheme deficit of £308 per month (£307, 2020).

13. RELATED PARTY DISCLOSURES

Lenny Williams, the husband of one of the Trustees is a Facilitator at the church who provides 'Strengthening Families, Strengthening communities' courses. The value of these courses totalled £750.

Collette Allen, the wife of one Trustees is the CEO of Hackney Quest. Frampton Park Baptist Church was provided with £18,945 of grant funding to distribute food and support for families impacted by the COVID-19 pandemic.

Joseph Lukwago (Trustee) is the Executive Director of Joy for Humanity. In 2021, Frampton Church donated £4,727 to support Joy of Humanity's project of building a Health Centre in Uganda.

Frampton Park Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,328	63,197
Gift aid	13,435	16,126
	<hr/>	<hr/>
	96,763	79,323
Other trading activities		
Mosaic ministries income	20,290	17,289
Investment income		
Rents received	70,405	72,846
Deposit account Interest	610	889
	<hr/>	<hr/>
	71,015	73,735
Charitable activities		
Grants	46,514	56,213
Furlough Grant	4,685	6,515
	<hr/>	<hr/>
	51,199	62,728
Total incoming resources	<hr/>	<hr/>
	239,267	233,075
EXPENDITURE		
Other trading activities		
Mosaic room purchases	100	743
Bad debts	-	2,810
	<hr/>	<hr/>
	100	3,553
Charitable activities		
Trustees' salaries	25,338	25,338
Trustees' social security	2,278	2,292
Trustees' pension contributions	519	520
Wages	93,921	76,070
Social security	4,258	2,151
Pensions	5,838	3,988
Premises costs	58,230	44,246
Telephone	178	-
Subscriptions / Tithe payments	949	10,605
Charitable activities	42,505	16,824
Resources	544	25
Volunteers' training and expenses	1,310	1,010
Grants to institutions	5,517	6,470
Grants to individuals	4,727	2,827
	<hr/>	<hr/>
	246,112	192,366

This page does not form part of the statutory financial statements

Frampton Park Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Support costs		
Management		
Wages	9,743	19,826
Social security	-	1,522
Pensions	-	407
Insurance	4,548	4,753
Office costs	2,729	3,767
Advertising	1,057	830
Computer & Internet	12,261	9,284
Dep'n of freehold property	24,400	24,400
Dep'n of fixtures & fittings	3,541	6,039
	<hr/> 58,279	<hr/> 70,828
 Information technology		
Repairs and renewals	-	546
 Governance costs		
Auditors' remuneration	1,657	1,050
Auditors' remuneration for non audit work	2,205	2,100
Bookkeeping	3,857	2,227
	<hr/> 7,719	<hr/> 5,377
 Total resources expended	<hr/> 312,210	<hr/> 272,670
 Net expenditure	<hr/> <hr/> (72,943)	<hr/> <hr/> (39,595)