



SALFORD FOODBANK LTD

(A Company Limited by Guarantee)

Charity Number: 1150870

Company Registration Number: 08290270

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

Prepared by:



SALFORD FOODBANK LTD
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FOR THE YEAR ENDED 31ST MARCH 2024

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SALFORD FOODBANK LTD
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NAME:	Salford Foodbank Ltd
DATE OF INCORPORATION:	12th November 2012
DIRECTORS/TRUSTEES:	Mr Peter CLEGG (appointed 3rd February 2020) Captain Alistair J. C. FEAKIN (appointed 7th July 2020) Mr Joshua James KAPP (appointed 15th November 2021) Mrs Tina Mary KAPP (appointed 3rd February 2020) Dr Jessica Dwankyes LENKA (appointed 15th January 2024) Mr James Anthony WOOD (appointed 18th March 2021)
COMPANY SECRETARY:	Mr James Anthony WOOD (appointed 25th March 2021)
FOODBANK MANAGER:	Emma Rapley
OFFICE ADDRESS:	4 Kansas Avenue Salford M50 2GL
COMPANY REGISTRATION NO.:	8290270
CHARITY NUMBER:	1150870
BANKERS:	Barclays Bank United Trust Bank
INDEPENDENT EXAMINER:	SUNEX CONSULTING Chartered Certified Accountants 23 Beverley Street M9 4ED

SALFORD FOODBANK LTD

TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

OPENING STATEMENT FROM MANAGING DIRECTOR & CHAIR OF TRUSTEES

Salford Foodbank provides emergency food parcels to those people in Salford who are in need or people that are facing food poverty. Once again, this year has sadly seen another continuing increase in demand for food parcels. High inflation, very high rental costs and the general high cost of living crisis have all contributed to another record breaking year of very high demand.

However, whilst many might assume that food is the entirety of the service we offer, nothing could be further from the truth. I have always said that Salford Foodbank should not just give out food only. This is why I am very pleased to report that we are now into the third year of our social and financial inclusion project which continues to help a great number of people out of the crisis they find themselves in. Financial inclusion project provides our clients with a golden opportunity to not just collect an emergency food parcel but also to be assessed to determine what other help they actually need to get them out of crisis. Many clients are now seen by Welfare Advisers and our financial inclusion project champions are on hand to help signpost clients to other services that may be required. Obviously, a major concern for us is what will happen when the funding for this very successful project is withdrawn.

OBJECTS AND ACTIVITIES

The principal object of the charity is the relief of financial hardship for the public benefit amongst people in Salford and the surrounding area or in other parts of the United Kingdom in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

- 1) Providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- 2) Such other means including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

We provide such services with a Christian ethos, supported by several churches in Salford. We also work with Salford Council and other partners who are part of the Salford Foodbank shared network.

STATEMENT OF ETHOS

- (1) We believe in God in three persons:

the Father, who has made men and women in His image, giving them identity and dignity;
the Son, Jesus Christ, who came to show Gods love equally to every person; and
the Holy Spirit, who enables men and women to reach their full God given potential.

- (2) We believe in the Bible as the inspired word of God, and it is our guide on all matters of doctrine and practice.
(3) We are committed to serve our community without discrimination of religion, race, nationality, culture, age or any other basis.
(4) We do not require any of our clients to affirm or ascent to any of the above ethos statements.

The Trustees regularly review the objectives and activities of the Charity and as part of this review, have considered the Charity Commission's general guidance on public benefit.

SALFORD FOODBANK LTD
TRUSTEES' REPORT & STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

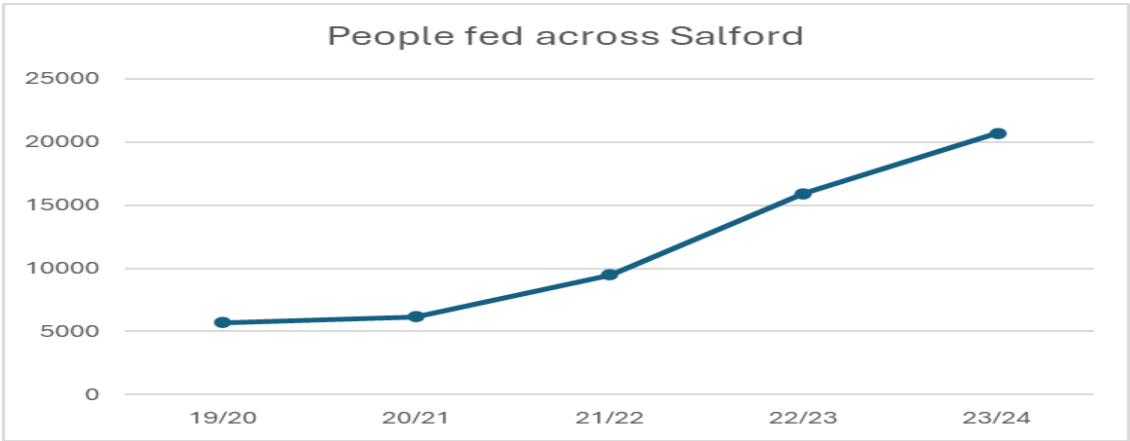
The charity's main activity in the year under review has been the continued provision of emergency food parcels through Salford Foodbank. The foodbank is part of the Trussell Trust national network and has been distributing food in the area since 2012.

The main focus for 2023/2024 was the continuing development of the financial inclusion project and the recruitment of new staff, as well as the promotion of existing staff to run the operations. We have taken full advantage of a number of grants being offered by the Trussell Trust to help us with this during this year. The main one was the Financial Inclusion Grant. In this project Citizens Advice Welfare Advisors are contracted by Salford Foodbank and attend at our distribution centres. This means that our clients can get professional advice at the same time as they collect their food parcel. Reports are continuing to indicate that this project remains very worthwhile.

The Directors and Trustees would like to place on record their huge thanks to everyone who has helped Salford Food-Bank. Without the tremendous regular help we receive from Companies, Volunteers and the general public we simply could not achieve all that we have this financial year.

IMPACT REPORT

The need for food parcels across Salford has increased again through the 23/24 financial year. Across the 12-month period volunteers across all 7 Foodbank centres in Salford fulfilled 9,434 vouchers, feeding 20,692 people, of which 7,209 were children. This is a 29% increase in the amount of people supported compared to the previous year, but a massive 261% increase in just 4 years.



Salford Foodbank works on a referral system, ensuring that everyone who visits the Foodbank has been offered additional support and guidance from a partner agency – whether this be a social worker, support worker, probation officer etc. We worked with 153 referral partners throughout the year. Our most commonly used referral partners include several statutory agencies linked with Salford Council or the NHS including Social Services Child Protection Team, Supported Tenancies and Work and Health Programme, as well as fellow local charitable organisations such as Salford Loaves and Fishes.

SALFORD FOODBANK LTD

TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

IMPACT REPORT (Cont'd)

We continued to see the ongoing impact of the cost of living crises and increase in energy bills on families across Salford. 38% of the Foodbank vouchers fulfilled across our centres cited the cost of living as the main reason for the household being referred to the Foodbank, followed by the ongoing impact of physical or mental health conditions and delays in benefit payments.

The small 5-person part-time staff team have worked together to ensure Salford Foodbank can continue to meet the growing demands to the services. The ongoing increase in demand for food parcels has resulted in a knock-on effect across the charity – impacting our logistics, bulk purchasing and fundraising.

KEY DEVELOPMENTS THROUGHOUT THE 2023/24 YEAR:

- Recruitment of additional volunteers to support people visiting our centres – ensuring all visitors can be offered a hot drink and have the opportunity to chat to a volunteer if they wished. Plus, extra volunteers recruited in the warehouse to help sort through more food and pack more food parcels every week. At the end of the year we had 72 regular volunteers registered with us across a variety of roles in our warehouse and centres as well as volunteer drivers, maintenance support and social media.
- Staff changes included the recruitment of a new Warehouse Coordinator to oversee bulk purchasing and volunteer management of our daily warehouse teams.
- Progression of our bulk purchasing model. As the need for food parcels increased and our food donations plateaued, we have had to look at further sources to ensure we remain well stocked of all the essential items required for our food parcels. We were the recipients of a very generous offer through the national Tesco and Trussell Trust partnership which saw us receiving food to the value of over £56,000 in the first 5 months of this financial year. Following this we now bulk order weekly through Tesco and Morrisons. We spent an eye-watering total of £122,137 on food across the financial year.
- Our bulk ordering has meant that we have also developed our work with corporate teams of volunteers. As the Tesco bulk order needs to be picked up from our local Tesco store (often at least 2 tonnes of food to lift into the van and then unload again) we arrange a corporate team every Wednesday to help out. This helps us engage with local business and helps them to fulfil their CRM requirements
- Dedicated work on referral pathways with new training offered to all referral partners to ensure Foodbank vouchers are issued in an appropriate way. Signposting training also offered to ensure all partner agencies are aware of other food charities and services across the city.
- Expansion of the referral partners registered with us. New partners included several care co-ordinators based in GP Practices and safeguarding and family liaison leads in primary schools

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TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

KEY DEVELOPMENTS THROUGHOUT THE 2023/24 YEAR (Cont'd):

- Revitalising our engagement with local churches and primary schools. This resulted in another successful Harvest appeal with 3.6 tonnes of food donated by 20 schools and 11 churches.

- Development of a 'volunteer corner' in the warehouse – giving volunteers a dedicated break out space with sofas, coffee table, information board and of course plenty of biscuits! We also arranged several appreciation events for our volunteers including a summer social and Christmas party.

- Successful grant of £19,000 received from BUPA Foundation to fund sanitary items and essential toiletries, ensuring we can continue to offer everyone who visits the Foodbank more than just a food parcel.

- Working closer with Trussell Trust attending regular cluster meetings sharing best practise with fellow Foodbanks in the Greater Manchester region.

QUOTES FROM SALFORD FOODBANK CLIENTS:

"So helps when struggling"

"Best place to go for food"

"Friendly and approachable"

FINANCIAL INCLUSION UPDATE

Our Financial Inclusion project continues to be very popular with Foodbank clients. The project is a partnership with Salford Citizens Advice welfare Advisers and the St Antony Centre who provide advisors to sit in our Foodbank sessions. They offer advice to clients to help maximise their income and support them in not needing to use the Foodbank again. Volunteers and clients are all grateful for this valuable additional service. We have a great team of advisors who have an incredible depth of knowledge on benefits, housing and local signposting. Through Trussell Trust our advisors had access to the Cadent Foundation Winter Fund enabling them to issue gas and electricity vouchers, supermarket vouchers and winter items such as electric blankets to Foodbank visitors. These offerings helped to reduce the number of people needing food parcels from the Foodbank; in February 2024 the number of people needing parcels decreased by 9% and in March 2024 saw a further decrease by 15%.

Quote from Celia, one of the Advisors from Salford Citizens Advice Welfare Advisers supporting foodbank clients through our Financial Inclusion project...

"My role is to attend outreaches at the food banks to provide help and advice to those who attend. Our aim at Citizens Advice Welfare Advisers is to help clients maximise their income in order to help them out of food poverty. We offer general advice related to their circumstances. I would like to say a special thank you to the unsung heroes of the food banks, the volunteers and staff, who work very hard. I have built wonderful relationships with them. The volunteers give their time and energy in making the food banks a warm, welcoming and safe space. It is a privilege to work with them and I am proud of the role Citizens Advice, together with the Trussell Trust, play in changing the lives of people who are in need and visit the food banks."

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TRUSTEES' REPORT & STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

FUTURE PLANS

The team have major concerns regarding our finances and sustaining the costs of running Salford Foodbank. This is mostly due to the growing costs of our bulk orders of food and ensuring we can fill our food parcels giving people at least 3 days' worth of food. Work has been done on reviewing the content of the food parcels and ensuring we are receiving the best value for money with our ordering systems. This financial year we have spent £122,137 on food. This figure should have been £178,137 – but was lower thanks to the short-term partnership with Tesco where we saw food to the value of £56,000 donated directly to us. This figure is currently unsustainable going into the 2024/2025 year. We are working with Trussell Trust in an application for an emergency Sustainability Grant to ensure we can continue our work.

The Sustainability Grant also gives us the option to apply for additional funding to enable us to recruit for a Fundraiser. If successful we intend to advertise for a skilled grant and corporate fundraiser to join our staff team as we see this as a crucial way to sustain our future finances.

We also intend to expand our Financial Inclusion project to our Gateway and Hub Foodbank centres. We currently only have advisors based in our church centres. We are currently working on funding bids to contract an additional advisor to ensure everyone visiting one of our Foodbank centres receives the same access to support and advice.

GENERAL RESERVES POLICY

Our policy requires that the difference between our income and expenditure be added to our general reserves, from which we drew down in prior years to manage our operations. The reserves constitute the net assets that the Salford Foodbank maintained to ensure it is financially sustainable and able to maximise impact in the future and to continue its operations. Our general reserves were £197,602 at 31 March 2024 (31 March 2023: £226,440).

RESTRICTED FUNDS

These funds are tied to particular purposes, as specified by the donor or as identified at the time of a public appeal. Headline unspent restricted funds decreased to £21,605 at 31st March 2024 (31st March 2023: £48,602)

UNRESTRICTED FUNDS

Unrestricted funds comprise funds that are not subject to specific donor restrictions placed on them in respect of either their ultimate purpose. Unrestricted funds at 31st March 2024 increased to £253,744 (31st March 2023: £217,111).

GIFT AID

We are not claiming an entire calculated Gift Aid for the current period. However, 25% of the accrued amounts is being requested from HMRC, for the 2024/25 accounting period. Whilst the balance (75%) of Gift Aid, being carried forward to future period and recognised in debtors account.

SALFORD FOODBANK LTD

TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

INVESTMENT POLICY

The Trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

GOING CONCERN

We have reviewed our current financial position and performance, with a conclusion based on a reasonable expectation that Salford Foodbank has resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare its financial statements on a going concern basis.

STRUCTURE GOVERNANCE AND MANAGEMENT OF SALFORD FOODBANK (GOVERNING DOCUMENT)

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by its Memorandum and Articles of Association dated 12 November 2012 (subsequently amended 1st February 2021) and was registered with the Charity Commission with effect from 18 February 2013. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

APPOINTMENT OF TRUSTEES

New Trustees are appointed on the recommendation of existing Directors/Trustees. There is a required minimum of three Trustees but no maximum number.

TRUSTEE'S INDUCTION & TRAINING

Trustees are already familiar with the work of the charity as they include regular volunteers who have been involved for a number of years. Trustees have induction procedures to ensure that new Trustees understand their roles and obligations. As part of these procedures, Trustees are also encouraged to attend appropriate external training events or to access online materials to facilitate the undertaking of their particular roles.

ORGANISATION

The management and administration of the charity is under the full control of the Directors/Trustees who meet at least four times per year. However, the Day to day operational matters of the Foodbank are delegated to the Foodbank Manager and the staff serving under him/her. Occasionally it is necessary for Directors/Trustees to undertake Extraordinary meetings which will be arranged as and when and if required. These meetings are necessary to discuss governance or management needs or where there are urgent matters to resolve. In all cases the relevant details and decisions arising from Extraordinary Meetings will be recorded and minuted.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and we have robust systems in place to regularly monitor those risks and where it is deemed necessary take immediate action to mitigate or eliminate them.

SALFORD FOODBANK LTD
TRUSTEES' REPORT & STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

APPLICABLE REPORTING STANDARDS & GOVERNING DOCUMENTS

The Trustees present their report and unaudited financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing documents, The Charities Act 2011 and Accounting and Reporting by Charities:

The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, Financial Reporting Standards applicable in the UK and Republic of Ireland. The Directors of the charitable company are its Trustees for the purposes of charity law. Details of serving Trustees can be found at page 1.

STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for preparation of financial statements, and they consider audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in operational service.
- the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the company surplus or deficit for that period, and safeguard the assets of the company.

INDEPENDENT EXAMINERS:

The Trustees appointed Sunex Consulting (Chartered Certified Accountants) as its independent examiners and a resolution for re-appointment will be taken at the next general meeting of the Board of Trustees.

This report was approved by the Board of Trustees on 16th December 2024 and signed on their behalf by:

Alistair Feakin

Managing Director

Chair of Board of Trustees

Signature: 

SALFORD FOODBANK LTD
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

RESPONSIBILITIES OF TRUSTEES AND EXAMINERS:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' STATEMENTS:

Examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENTS

In compliance with Section 145 of the Charities Act 2011, in respect to company gross income exceeding £250,000, it is required that your examiner must be a member of a listed accounting body. I confirm that I am qualified and licensed to undertake the required examination by the Association of Chartered Certified Accountants (ACCA) United Kingdom.

The examination of the company records is completed and no matter has come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts in accordance with the accounting policies and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Sunny O. EDJEMUARE, FCCA
SUNEX CONSULTING
Chartered Certified Accountants
23 Beverley Street
M9 4ED

Signature: 

Dated: 16th December 2024

SALFORD FOODBANK LTD**BALANCE SHEET**

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024	2023
FIXED ASSETS		£	£
Tangible Assets	4	8,613	22,721
CURRENT ASSETS			
Debtors	5	12,645	14,823
Cash at Bank/in Hand	6	204,590	214,615
		217,235	229,438
Creditors: Amounts Due Within 1 Year	7	(6,839)	(3,971)
NET CURRENT ASSETS/(LIABILITIES)		210,396	225,467
Creditors: Amounts Due After 1 Year	8	(21,407)	(21,748)
TOTAL NET ASSETS/(LIABILITIES)		197,602	226,440
TOTAL FUNDS	9	197,602	226,440

The trustees are satisfied that the charitable company is entitled to exemption from audit under Section 475 and 477 of the Companies Act 2006 for the accounting year ended 31st March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the accounting year ended 31st March 2024, in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each period and of its profit or loss for each financial period in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

Approved by the Trustees on 16th December 2024, and signed on their behalf by the trustees:

Signature: 

Alistair Feakin

Managing Director

Chair of Board of Trustees

SALFORD FOODBANK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Salford Foodbank Ltd is registered private company limited by guarantee which operates as a duly registered charity. Under section 1.2 of UK Financial Reporting Standards (FRS 102), Salford Foodbank satisfies conditions of a public benefit entity, as for those public benefit entities within the scope of a Statement of Recommended Practice (SORP), and its reporting permitted by the applicable SORP and in compliance with the Charities Act 2011.

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS;

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity and usually approximated to the nearest pound.

(b) INCOME RECOGNITION:

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) GRANTS, DONATIONS & GIFTS IN KIND

Any amount in receipt with specific requirements of use in future accounting period be deferred until relevant periods or with imposed conditions must be deferred until pre-conditions are met accordingly. Gifts in kind donations in material forms are valued and recognised as income when distributed. The measurement of gifts value is benchmarked on similar items with nature physical conditions.

(d) RESTRICTED FUNDS:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

(f) UNRESTRICTED FUNDS:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(g) RESOURCES EXPENDED:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

(h) TANGIBLE FIXED ASSETS & DEPRECIATION:

Tangible fixed assets are capitalised and depreciated. Cost of assets written off on reducing balance over estimated useful life at a rate of 20% per annum for furniture & equipment, 25% per annum for motor vehicles.

SALFORD FOODBANK LTD**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
2 STAFF		
Remuneration	71,234	54,027
Number of Staff	6	6

3 TAXATION

The company is a registered charity which is exempt from tax on its income under Section 505 of the Tax Act 1988, on the condition that such income is expended on charitable activities strictly.

4 TANGIBLE & FIXED ASSETS:

	Motor Vehicle	Office Equipment	Furniture & Fittings	2024 TOTAL	2023 TOTAL
COST:	£	£	£	£	£
Opening Balance	23,330	2,641	4,773	30,744	30,817
Additions	0	0	0	0	7,068
Disposals	(0)	(0)	(0)	(0)	(0)
Closing Balance	23,330	2,641	4,773	30,744	37,885
Depreciation					
Opening Balance	11,665	1,312	2,100	15,077	9,244
Charge for the Period	5,833	443	778	7,054	5,920
Disposals	(0)	(0)	(0)	(0)	(0)
Closing Balance	17,498	1,755	2,878	22,131	15,164
Net Book Value : Opening Balance	17,497	1,148	4,076	22,721	21,573
Closing Balance	5,832	886	1,895	8,613	22,721

5 DEBTORS

Other Debtors	0	63
Gift Aid	12,645	15,873
	12,645	15,936

6 CASH AT BANK & PETTY CASH

Restricted Funds	64,774	24,000
Unrestricted Funds	139,816	190,615
	204,590	214,615

SALFORD FOODBANK LTD
NOTES TO THE FINANCIAL STATEMENTS
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	2024	2023
	TOTAL	TOTAL
7 CREDITORS & ACCRUALS: Amount Due Within 1 Year		
Payroll Liability	5,339	0
Examiner Fees	1,500	0
Accruals	0	3,971
	<u>6,839</u>	<u>3,971</u>

8 CREDITORS & ACCRUALS: Amounts Due After 1 Year		
Adjusted Accruals (Depreciation)	11,244	15,164
Accruals	10,163	6,584
	<u>21,407</u>	<u>21,748</u>

9 STATEMENT OF FUNDS		01.04.23	Income	Expenditure	31.03.24
	Notes	£	£	£	£
Unrestricted Funds	10 & 11	141,161	253,744	(298,683)	96,222
Restricted Funds	10 & 11	85,279	21,605	(5,504)	101,380
Total Funds		<u>226,440</u>	<u>275,349</u>	<u>(304,187)</u>	<u>197,602</u>

	01.04.22	Income	Expenditure	31.03.23
Unrestricted Funds	150,377	217,111	(226,327)	141,161
Restricted Funds	38,642	48,602	(1,965)	85,279
Total Funds	<u>189,019</u>	<u>265,713</u>	<u>(228,292)</u>	<u>226,440</u>

10 DONATIONS, GRANTS & GIFTS

	2024	2024	2024	2023
	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	Funds	Funds
	£	£	£	£
Donations	146,258	750	147,008	130,544
Gifts Aid	0	16,860	16,860	15,873
Donations	107,486	0	107,486	117,879
Other Income	0	3,995	3,995	0
Total	<u>253,744</u>	<u>21,605</u>	<u>275,349</u>	<u>264,296</u>

SALFORD FOODBANK LTD**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2024

11 EXPENDITURE - CHARITABLE ACTIVITIES

		2024	2024	2024	2023
		Unrestricted	Restricted	TOTAL	TOTAL
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
Staff Costs		71,234	0	71,234	54,027
Food Expenses		122,137	0	122,137	89,639
Fundraising Expenses		0	180	180	96
Depreciation	4	7,054	0	7,054	5,920
Support Costs	12	96,511	5,324	101,835	77,110
Governance Costs	13	1,747	0	1,747	1,500
Total		298,683	5,504	304,187	228,292

12 SUPPORT COSTS:

Administrative Costs		1,951	0	1,951	6,757
Consumables		13,684	0	13,684	3,173
Team Welfare		2,831	0	2,831	1,848
Client Advice		48,310	0	48,310	38,047
Distribution Costs		0	5,324	5,324	1,965
Vehicle & Equip Expenses		4,385	0	4,385	0
Utilities		9,902	0	9,902	15,171
Travel Costs		806	0	806	0
Insurance		4,206	0	4,206	1,763
Premises Maintenance		6,813	0	6,813	2,045
Advertising		1,266	0	1,266	4,788
Legal & Professional Fees		2,357	0	2,357	1,553
Total		96,511	5,324	101,835	77,110

13 GOVERNANCE COSTS:

Examiners' Fees		1,500	0	1,500	1,500
Trustee Costs		247	0	247	0
Total		1,747	0	1,747	1,500