



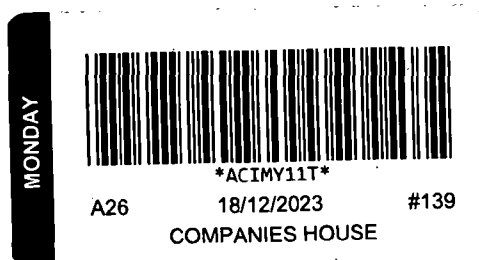
SALFORD FOODBANK LTD

(A Company Limited by Guarantee)

Charity Number: 1150870

Company Registration Number: 08290270

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**



Prepared by:



SALFORD FOODBANK LTD
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FOR THE YEAR ENDED 31ST MARCH 2023

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SALFORD FOODBANK LTD

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NAME: Salford Foodbank Ltd

DATE OF INCORPORATION: 12th November 2012

DIRECTORS/TRUSTEES: Mr Kenneth BROWN (appointed 7th May 2021)
Mr James Anthony WOOD (appointed 18th March 2021)
Mr Peter CLEGG (appointed 3rd February 2020)
Captain Alistair J. C. FEAKIN (appointed 7th July 2020)
Mr Joshua James KAPP (appointed 15th November 2021)
Mrs Tina Mary KAPP (appointed 3rd February 2020)

SECRETARY: Mr James Anthony WOOD (appointed 25th March 2021)

FOODBANK MANAGER: Emma Rapley

OFFICE ADDRESS: 4 Kansas Avenue
Salford
M50 2GL

COMPANY REGISTRATION NO.: 8290270

CHARITY NUMBER: 1150870

BANKERS: Barclays Bank
United Trust Bank

INDEPENDENT EXAMINER: SUNEX CONSULTING
Chartered Certified Accountants
23 Beverley Street
M9 4ED

SALFORD FOODBANK LTD
TRUSTEES' REPORT & STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and unaudited financial statements for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing documents, The Charities Act 2011 and Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in 2019. The Directors of the charitable company are its Trustees for the purposes of charity law. Details of serving Trustees can be found on page one.

OPENING STATEMENT FROM MANAGING DIRECTOR & CHAIR OF TRUSTEES

Salford Foodbank provides emergency food parcels to those people in Salford who are in need or have been socially excluded. Once again, this year has sadly seen another huge increase in demand for food parcels. The effects of the post COVID period, very high inflation and the cost of living crisis have all contributed to another record breaking year of demand.

However, whilst many might assume that food is the entirety of the service we offer, nothing could be further from the truth. I have always said that Salford Foodbank should not just give out food only. This is why I am very pleased to report that we are now into the second year of our social and financial inclusion project 'LAMPS' which is proving to be a huge success helping to break the vicious cycle many of our clients find themselves in. LAMPS stands for 'Learning About Money Problem Solutions' and provides our clients with a golden opportunity to not just collect an emergency food parcel but also to be assessed to determine what other help they actually need to get them out of crisis. Many clients are now seen by Welfare Advisers and our LAMPS champions are on hand to help signpost clients to other services that may be required.

Signature: 

Date: 14/12/2023

Alistair Feakin

Managing Director

Chair of Board of Trustees

SALFORD FOODBANK LTD

TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTS AND ACTIVITIES

The principal object of the charity is the relief of financial hardship for the public benefit amongst people in Salford and the surrounding area or in other parts of the United Kingdom in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

- 1) Providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- 2) Such other means including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

We provide such services with a Christian ethos, supported by several churches in Salford. We also work with Salford Council and other partners who are part of the Salford Foodbank shared network.

STATEMENT OF ETHOS

- (1) We believe in God in three persons:

the Father, who has made men and women in His image, giving them identity and dignity;
the Son, Jesus Christ, who came to show Gods love equally to every person; and
the Holy Spirit, who enables men and women to reach their full God given potential.

- (2) We believe in the Bible as the inspired word of God, and it is our guide on all matters of doctrine and practice.

- (3) We are committed to serve our community without discrimination of religion, race, nationality, culture, age or any other basis.

- (4) We do not require any of our clients to affirm or ascent to any of the above ethos statements.

The Trustees regularly review the objectives and activities of the Charity and as part of this review, have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity's main activity in the year under review has been the continued provision of emergency food parcels through Salford Foodbank. The foodbank is part of the Trussell Trust national network and has been distributing food in the area since 2012.

The main focus for 2022/2023 was the continuing development of the LAMPS project and the recruitment of new staff, as well as the promotion of existing staff to run the operations. We have taken full advantage of a number of grants being offered by the Trussell Trust to help us with this during this year. The main one was the Financial Inclusion Grant, which was eventually renamed by us and launched as the 'LAMPS Project'. This project has allowed us to employ Financial Advisers from Citizens Advice in each of our Distribution Centres. This in practice means that our clients can get professional financial advice at the same time as they collect their food parcel. Reports are indicating this project to be most worthwhile.

SALFORD FOODBANK LTD

TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENTS AND PERFORMANCE (Cont'd)

This calendar year also saw the departure of our Interim Foodbank Manager to Rochdale Foodbank to take up a new position there. With our permanent Foodbank Manager Emma Rapley still away on Maternity Leave, the Trustees were faced with a challenging situation. Fortunately our Company Secretary, Tony Wood agreed to be our Foodbank Manager until such time as Emma Rapley would return. The Directors and Trustees would like to place on record their huge thanks to Tony for volunteering to do this vital role. Tony had a massive impact over the months he was in post and we are particularly impressed with how well the transition was managed at both the start and finish.

Throughout this period the Foodbank saw a month by month increase in demand which has broken all previous records. The Directors and Trustees would like to place on record their huge thanks to everyone who has helped Salford Foodbank. Without the tremendous regular help we receive from Companies, Volunteers and the general public we simply could not achieve all that we have this financial year.

INVESTMENT POLICY

The Trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

RESERVES POLICY

To ensure the sustainability of the charity's mission and ongoing operations, the Trustees consider it appropriate to hold unrestricted reserves equivalent to at least six months' operating expenditure (excluding donated goods) to provide an internal source of funds for situations such as a sudden increase in expenses, one time unbudgeted expenses, unanticipated loss of funding, or uninsured losses.

The charity made a surplus for the year of £37,421 due to a significant and welcome surge of financial support from the local community. The reserves at the end of the year totalled £226,440 (2022: £189,019) of which £85,279 (2022: £38,642) were restricted and £141,161 (2022: £150,377) were unrestricted.

	Notes	2023 £	2022 £
Incoming Resources:	8	265,713	138,781
Resources Expended:	9	(228,292)	(115,017)
Net Movement in Funds		<u>37,421</u>	<u>23,764</u>

STRUCTURE GOVERNANCE AND MANAGEMENT OF SALFORD FOODBANK

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by its Memorandum and Articles of Association dated 12 November 2012 (subsequently amended 1st February 2021) and was registered with the Charity Commission with effect from 18 February 2013. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

SALFORD FOODBANK LTD

TRUSTEES' REPORT & STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE GOVERNANCE AND MANAGEMENT OF SALFORD FOODBANK (Cont'd)

Appointment of Trustees

New Trustees are appointed on the recommendation of existing Directors/Trustees. There is a required minimum of three Trustees but no maximum number.

Trustee's Induction and Training

Trustees are already familiar with the work of the charity as they include regular volunteers who have been involved for a number of years. Trustees have induction procedures to ensure that new Trustees understand their roles and obligation. As part of these procedures, Trustees are also encouraged to attend appropriate external training events or to access online materials to facilitate the undertaking of their particular roles.

Organisation

The management and administration of the charity is under the full control of the Directors/Trustees who meet at least four times per year. However, the Day to day operational matters of the Foodbank are delegated to the Foodbank Manager and the staff serving under him/her. Occasionally it is necessary for Directors/Trustees to undertake Extraordinary meetings which will be arranged as and when and if required. These meetings are necessary to discuss governance or management needs or where there are urgent matters to resolve. In all cases the relevant details and decisions arising from Extraordinary Meetings will be recorded and minuted.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and we have robust systems in place to regularly monitor those risks and where it is deemed necessary take immediate action to mitigate or eliminate them.

Future Plans

The charity's main focus for the next year remains primarily the operating of Salford Foodbank providing emergency food parcels and signposting through the 'LAMPS project'. We continue to encourage good working relationships with local churches, church partners, Salford Council, citizens advice, schools and other charities and volunteers working together to benefit everyone in Salford.

SALFORD FOODBANK LTD
TRUSTEES' REPORT & STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for preparation of financial statements, and they consider audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in operational service.
- the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the company surplus or deficit for that period, and safeguard the assets of the company.

INDEPENDENT EXAMINERS:

The Trustees appointed Sunex Consulting (Chartered Certified Accountants) as its independent examiners and a resolution for re-appointment will be taken at the next general meeting of the Board of Trustees.

This report was approved by the Board of Trustees on14/12...../2023 and signed on their behalf by:

Signature: 

Alistair Feakin

Managing Director

Chair of Board of Trustees

SALFORD FOODBANK LTD
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

This report is made solely to the Charity Trustees' on examination of the accounts of the company for the year ended 31st March 2023, as presented in subsequent pages of 9 to 12.

Respective Responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement:

Examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

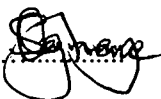
Independent Examiners Statement:

In compliance with Section 145 of the Charities Act 2011, in respect to company gross income exceeding £250,000, it is required that your examiner must be a member of a listed accounting body. I confirm that I am qualified and licensed to undertake the required examination by the Association of Chartered Certified Accountants (ACCA) United Kingdom.

The examination of the company records is completed and no matter has come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts in accordance with the accounting policies and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Sunny O. EDJEMUARE, FCCA
SUNEX CONSULTING
Chartered Certified Accountants
23 Beverley Street
M9 4ED

Signature: 

and dated 14/.../12/.../2023.

SALFORD FOODBANK LTD**BALANCE SHEET**

FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023	2022
FIXED ASSETS		£	£
Tangible Assets	4	22,721	21,573
CURRENT ASSETS			
Debtors	5	63	9,010
Cash at Bank		213,502	177,738
		213,565	186,748
Amount Due Within 1 Year	6	(9,846)	(19,302)
NET CURRENT ASSETS/(LIABILITIES)		203,719	167,446
Amount Due After 1 Year		(0)	(0)
TOTAL NET ASSETS/(LIABILITIES)		226,440	189,019
CHARITY FUNDS (RESERVES)	7	226,440	189,019

The trustees are satisfied that the charitable company is entitled to exemption from audit under Section 475 and 477 of the Companies Act 2006 for the accounting year ended 31st March 2023.

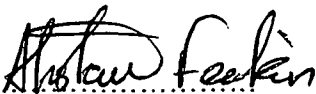
The members have not required the charitable company to obtain an audit of its financial statements for the accounting year ended 31st March 2023, in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each period and of its profit or loss for each financial period in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

Approved by the Trustees on 14/12/2023, and signed on their behalf by the trustees:

Signature: 

Alistair Feakin

Managing Director

Chair of Board of Trustees

SALFORD FOODBANK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Salford Foodbank Ltd is registered private company limited by guarantee which operates as a duly registered charity. Under section 1.2 of UK Financial Reporting Standards (FRS 102), Salford Foodbank satisfies conditions of a public benefit entity, as for those public benefit entities within the scope of a Statement of Recommended Practice (SORP), and its reporting permitted by the applicable SORP and in compliance with the Charities Act 2011.

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity and usually approximated to the nearest pound.

(b) Income Recognition:

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

Grants, Donations & Gifts in Kind

Any amount in receipt with specific requirements of use in future accounting period be deferred until relevant periods or with imposed conditions must be deferred until pre-conditions are met accordingly. Gifts in kind donations in material forms are valued and recognised as income when distributed. The measurement of gifts value is benchmarked on similar items with nature physical conditions.

(c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

(f) Tangible Fixed Assets and Depreciation:

Tangible fixed assets are capitalised and depreciated. Cost of assets written off on reducing balance over estimated useful life at a rate of 20% per annum for furniture & equipment, 25% per annum for motor vehicles.

SALFORD FOODBANK LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023****2 STAFF**

Renumeration

2023	2022
£	£
54,027	37,932
<u>54,027</u>	<u>37,932</u>

Number of Staff

6 5

3 TAXATION

The company is a registered charity which is exempt from tax on its income under Section 505 of the Tax Act 1988, on the condition that such income is expended on charitable activities strictly.

4 TANGIBLE & FIXED ASSETS:

	Motor Vehicle	Furniture & Equipment	2023 TOTAL	2022 TOTAL
	£	£	£	£
COST:				
Opening Balance	23,330	7,487	30,817	4,846
Additions	4,794	2,274	7,068	25,971
Disposals	(0)	(0)	(0)	(0)
Closing Balance	<u>28,124</u>	<u>9,761</u>	<u>37,885</u>	<u>30,817</u>
Depreciation				
Opening Balance	5,833	3,411	9,244	2,190
Charge for the Period	4,699	1,221	5,920	7,054
Disposals	(0)	(0)	(0)	(0)
Closing Balance	<u>10,532</u>	<u>4,632</u>	<u>15,164</u>	<u>9,244</u>
Net Book Value : Opening Balance	<u>17,497</u>	<u>4,076</u>	<u>21,573</u>	<u>3,876</u>
Closing Balance	<u>17,592</u>	<u>5,129</u>	<u>22,721</u>	<u>21,573</u>

5 DEBTORS & PREPAYMENTS

Taxation Recoverable on Gifts Aid Donation

Other Debtors

63	3,844
0	5,166
<u>63</u>	<u>9,010</u>

6 CREDITORS & ACCRUALS: Amount Due Within 1 Year

Trade Creditors

Accruals

5,875	14,402
3,971	4,900
<u>9,846</u>	<u>19,302</u>

SALFORD FOODBANK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

7 STATEMENT OF FUNDS

	Notes	01.04.22 £	Income £	Expenditure £	31.03.23 £
Unrestricted Funds	8 & 9	150,377	217,111	(226,327)	141,161
Restricted Funds	8 & 9	38,642	48,602	(1,965)	85,279
Total Funds		189,019	265,713	(228,292)	226,440

		01.04.21 £	Income £	Expenditure £	31.03.22 £
Unrestricted Funds		163,178	100,740	(113,541)	150,377
Restricted Funds		2,077	38,041	(1,476)	38,642
Total Funds		165,255	138,781	(115,017)	189,019

8 DONATIONS, GRANTS & GIFTS

	2023 Unrestricted Funds £	2023 Restricted Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2023 TOTAL Funds £	2022 TOTAL Funds £
Grants & Donations	98,412	32,132	26,695	0	130,544	26,695
Gifts Aid	0	15,873	0	19,219	15,873	19,219
Gifts in Kind	117,879	0	0	17,322	117,879	17,322
Other Income	820	597	74,045	1,500	1,417	0
Total	217,111	48,602	100,740	38,041	265,713	138,781

9 EXPENDITURE - CHARITABLE ACTIVITIES

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2023 TOTAL Funds £	2022 TOTAL Funds £
Staff Costs		54,027	0	37,932	96	54,027	38,028
Food Expenses		89,639	0	46,230	0	89,639	46,230
Fundraising Expenses		96	0	96	0	96	96
Depreciation	4	5,920	0	7,054	0	5,920	7,054
Support Costs	10	75,145	1,965	20,789	1,380	77,110	22,169
Governance Costs	11	1,500	0	1,440	0	1,500	1,440
Total		226,327	1,965	113,541	1,476	228,292	115,017

SALFORD FOODBANK LTD**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2023**

	2023	2023	2022	2022	2023	2022
	Unrestricted	Restricted	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
10 Support Costs						
Administrative Costs	6,757	0	1,114	0	6,757	1,114
Consumables	3,173	0	2,093	0	3,173	2,093
Team Welfare	1,848	0	1,630	0	1,848	1,630
Client Advice	38,047	0	0	0	38,047	0
Distribution Costs	0	1,965	0	1,380	1,965	1,380
Utilities	15,171	0	9,193	0	15,171	9,193
Insurance	1,763	0	490	0	1,763	490
Premises Maintenance	2,045	0	952	0	2,045	952
Advertising	4,788	0	4,628	0	4,788	4,628
Legal & Professional Fees	1,553	0	689	0	1,553	689
Total	75,145	1,965	20,789	1,380	77,110	22,169
11 Governance Costs						
Examiners' Fees	1,500	0	1,440	0	1,500	1,440
Total	1,500	0	1,440	0	1,500	1,440