

Company Registration Number: 08290270

Charity Registration Number: 1150870

SALFORD FOODBANK LTD
(formerly Freedom Central (Manchester))

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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AND BUSINESS ADVISERS

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SALFORD FOODBANK LTD
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(A Company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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SALFORD FOODBANK LTD
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REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and unaudited financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

The principal object of the charity is the relief of financial hardship for the public benefit amongst people in Salford and the surrounding area or in other parts of the United Kingdom in such ways as the trustees from time to time think fit, in particular, but not exclusively by: a) providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty; b) such other means including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

We provide such services with a Christian ethos, supported by churches in Salford. We also work with Salford Council and other partners who are part of the Salford Food Share network.

Statement of Ethos

1. We believe in God in three persons:
the Father, who has made men and women in His image, giving them identity and dignity;
the Son, Jesus Christ, who came to show God's love equally to every person; and
the Holy Spirit who enables men and women to reach their full God-given potential.
2. We believe in the Bible as the inspired word of God, and our guide on all matters of doctrine and practice.
3. We are committed to serve our community without discrimination of religion, race, nationality, culture, age or on any other basis.
4. We do not require any of our clients to affirm or assent to any of the above Ethos Statement.

The trustees regularly review the objectives and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity's main activity in the year under review has been the continued provision of emergency food parcels through Salford Foodbank. The foodbank is part of The Trussell Trust national network, and has been distributing food in the area since 2012. The main focus for 2020/21 was to establish a new warehouse and headquarters, as well as build a new distribution network. This involved the opening of the warehouse and offices at Kansas Avenue during the beginnings of the pandemic and setting up of several new distribution centres to distribute food parcels to clients.

During the year, activity has included:

- Continued increase in donations of food to meet sustained demand for food parcels (6,170 clients fed in 2020/21 compared to 5,500 clients fed in 2019/20).
- Maintaining volunteer and supporter numbers to enable the activity of the foodbank.

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- Engaging with local businesses for support.
- From mid-March 2020, radically changing the charity's operating model to meet the challenges of Covid-19 (including the closure of our distribution centres and introducing home deliveries to reach those in need).

The charity has a large cohort of volunteers who give their time freely to provide the following services within Salford Foodbank:

- Helping at food collections, transporting food to warehouse and distribution centres.
- Managing the foodbank warehouse.
- Serving foodbank clients, providing advice and support.
- Providing a home delivery service following the temporary closure of the distribution centres in March 2020.

For the year under review, the trustees have been provided with the following estimates:

Estimated total volunteer numbers	75	(2020: 75)
Estimated volunteer hours per year	3,000	(2020: 1,000)

The trustees and employees of Salford Foodbank Ltd acknowledge their continuing indebtedness to the volunteers for their efforts on behalf of the charity. Salford Foodbank would not exist and could not operate without their hard work and commitment.

The trustees are also grateful to the many individuals and businesses who have collected and donated food during the year. Stock at the beginning of the year totalled 9,416kg, and food totalling 81,000kg was donated during the year. 76,000kg were distributed in emergency food parcels. 17,825kg of food remained in stock at the year end, and the trustees estimate the value of this as being £31,194 (2020: £16,479) based on the Trussell Trust agreed price per kilogram of £1.75.

The trustees would also like to extend a big 'Thank You' for the ongoing financial support from funders and regular supporters to the work of Salford Foodbank, including:

- Christ Central Manchester
- Forever Manchester
- Trussell Trust
- National Lottery
- Salford CVS
- The Booth Charities
- Salix Homes
- Tesco, Sainsbury, Morrisons, B&M
- Manchester United and Manchester City Football clubs.

FINANCIAL REVIEW

The charity's total income for the year was £334,847 (2019/20: £205,210), generated from grants, donations and fundraising. The total resources expended were £208,389 (2019/20: £158,105) and represented the costs incurred to enable the charity to carry out its operations. The charity made a surplus for the year of £126,458, compared with a surplus of £47,105 in the previous year, due to a significant and welcome surge of financial support from the local community and an increase in donations as a result of the pandemic in March 2020.

Reserves at the end of the year totalled £180,274 (2020: £53,816) of which £22,843 (2020: £5,000) were restricted and £157,431 (2020: £48,816) were unrestricted.

Investment Policy

The trustees have power to invest any money not immediately required for the furtherance of the charity's objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to such conditions (if any) and such consent (if any) as may from time to time be imposed or required by law.

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FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

To ensure the sustainability of the charity's mission and ongoing operations, the trustees consider it appropriate to hold unrestricted reserves equivalent to at least six months' operating expenditure (excluding donated goods) to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss of funding, or uninsured losses. At 31 March 2021, the charity had total unrestricted reserves of £157,531 of which £150,044 were held in cash. This represents in excess of two years' operating expenditure and, accordingly, the trustees are pleased to report that the charity's reserves policy has been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company, limited by guarantee, incorporated in England and Wales. It is governed by its Memorandum and Articles of Association dated 12 November 2012 (as updated on 20 February 2021) and was registered with the Charity Commission with effect from 18 February 2013. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they include volunteers who have been involved from the beginning. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate external training events or to access online materials to facilitate the undertaking of their roles. Through recent appointments, we are seeking to diversify the Board to include those who have the skills to improve governance and fundraising, including strengthening corporate connections.

Organisation

The management and administration of the charity is under the control of the trustees who meet at least four times per year. Day to day operational matters are delegated to the manager of the foodbank. Some Extraordinary Meetings will take place to discuss governance needs and matters more urgent.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

PLANS FOR FUTURE PERIODS

The charity's focus for the forthcoming period remains primarily on the Salford Foodbank. Plans include:

- Working with new church partners, charities, Salford Council and the Salford Food Share Network to open an additional distribution centre in Walkden; ensuring most weekdays have somewhere for people to access emergency food parcels.
- Continued partnership working through the Food Share Network.
- Further signposting/support (debt advice and benefits support) to ensure maximum benefit is received by service users.
- Further development of Food Gift Box network to extend the number of food collection points around Salford.

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REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

The year in pictures



During 2020/21 we gave out over 52,000 meals, feeding 6,170 people in Salford

Our Box on the Docks campaign in Media City



One of our successful Food Gift Box collection points in Salford



Inside our new warehouse at Kansas Avenue.

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REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Salford Foodbank Ltd - name changed from Freedom Central (Manchester) on 12 September 2020

Company Registration Number: 08290270 (England and Wales)

Charity Registration Number: 1150870

Date of Incorporation: 12 November 2012

Principal and Registered Office: 4 Kansas Avenue
Salford
M50 2GL

Directors and Trustees: Mrs. Naomi Whitman (resigned 15 September 2020)
Mr. Peter Clegg
Mrs. Tina Kapp
Mr. Thomas Kinsey (resigned 13 April 2021)
Dr. A. Paul Mould (resigned 17 March 2021)
Captain Alistair Feakin (appointed 7 July 2020)
Mrs. Tracy Roberts (appointed 5 August 2020, resigned 25 March 2021)
Mrs. Mojeleh Soleimanabadi (appointed 18 January 2021, resigned 2 November 2021)
Mr. J. Anthony Wood (appointed 18 March 2021)
Mr. Kenneth Brown (appointed 7 May 2021)
Mr. Joshua J. Kapp (appointed 15 November 2021)

Company Secretary: Dr. A. Paul Mould (resigned 25 November 2020)
Mrs. Tracy Roberts (appointed 25 November 2020, resigned 25 March 2021)
Mr. J. Anthony Wood (appointed 25 March 2021)

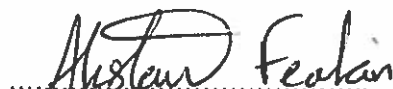
Salford Foodbank Manager: Mr. Iain Wight

Independent Examiner: Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Bankers: Barclays Bank plc
145 Chorley Road
Swinton
Manchester
M27 4AE

Approval

This report was approved by the trustees/directors on 07/12/2021
and signed on their behalf by:



Captain A. Feakin
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALFORD FOODBANK LTD
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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 15.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Dated: 14 December 2021

JL/AJD

SALFORD FOODBANK LTD
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME							
Grants and donations	3	172,805	83,936	162,000	111,935	334,805	195,871
Fundraising activities	4	-	9,339	-	-	-	9,339
Investment income		42	-	-	-	42	-
TOTAL INCOME		172,847	93,275	162,000	111,935	334,847	205,210
EXPENDITURE							
Raising funds		-	828	-	-	-	828
Charitable activities	5	64,232	50,342	144,157	106,935	208,389	157,277
TOTAL EXPENDITURE		64,232	51,170	144,157	106,935	208,389	158,105
Net income for the year	6	108,615	42,105	17,843	5,000	126,458	47,105
Reconciliation of funds:							
Total funds brought forward	14	48,816	6,711	5,000	-	53,816	6,711
Total Funds Carried Forward	14	157,431	48,816	22,843	5,000	180,274	53,816

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	10		3,876		6,221
CURRENT ASSETS					
Debtors	11	6,239		1,557	
Cash at bank		172,887		50,837	
		179,126		52,394	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	12	(2,728)		(4,799)	
NET CURRENT ASSETS			176,398		47,595
NET ASSETS			180,274		53,816
FUND BALANCES	13 & 14				
Unrestricted funds			157,431		48,816
Restricted funds			22,843		5,000
			180,274		53,816

The trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 07/12/2021 and signed on their behalf by:



Captain A. Feakin
Trustee

The notes on pages 9 to 14 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

I. ACCOUNTING POLICIES

(a) Basis of Preparation

Salford Foodbank Ltd is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are the operation of Salford Foodbank.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed. Donated services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

I. ACCOUNTING POLICIES (*Continued*)

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated so as to write off the cost of assets over their estimated useful life at a rate of 20% per annum (furniture and equipment) and 25% per annum (motor vehicles), each on the reducing balance basis.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Operating Leases

Rentals under operating leases are charged on a straight line basis over the lease term.

(j) Redundancy Payments

Redundancy payments are amounts payable due to changes in the operation of the charity as a result of decisions made by the trustees.

Statutory redundancy payments are included in the Statement of Financial Activities on an accruals basis.

(k) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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FOR THE YEAR ENDED 31 MARCH 2020

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. GRANTS AND DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Gifts in kind	-	-	133,000	84,951	133,000	84,951
Other gifts and donations	124,789	65,276	-	-	124,789	65,276
Grants	48,016	18,660	29,000	26,984	77,016	45,644
	<u>172,805</u>	<u>83,936</u>	<u>162,000</u>	<u>111,935</u>	<u>334,805</u>	<u>195,871</u>

Gifts in kind comprise food received for distribution via Foodbank. The food is valued based on the weight of food distributed at an average value of £1.75 (2020: £1.75) per kilogram.

At the year end, food stocks with an average value of £31,194 (2020: £16,479) were available for distribution.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are in the Report of the Directors/Trustees. In accordance with Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

4. FUNDRAISING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	9,339

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 15.

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2021	2020
	£	£
Depreciation	970	1,831
Loss on disposal of fixed assets	3,621	48
Rentals under operating leases	1,807	407
Independent Examiner's and other accountancy fees:		
- external scrutiny	1,800	1,800
- other costs (including under-provision re prior year £nil (2020: £530))	600	1,130

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NOTES TO THE FINANCIAL STATEMENTS
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7. STAFF COSTS AND NUMBERS

	2021 £	2020 £
Gross salary	28,405	34,799
Employer's national insurance costs	-	-
Employer's pension contributions (note 8)	71	1,500
Death in service cover	-	108
	<u>28,476</u>	<u>36,407</u>
Redundancy costs	-	7,350
	<u>28,476</u>	<u>43,757</u>

The charity employed three members of staff during the year (2020: two).

Total remuneration paid in respect of Key Management Personnel during the year was £10,514 (2020: £24,300).

8. PENSION COSTS

The pension costs of £71 (2020: £1,500) in the year represent payments to a defined contribution pension scheme for one of the charity's employees.

9. TAXATION

As a registered charity, Salford Foodbank Ltd is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

10. TANGIBLE FIXED ASSETS

	Furniture and Equipment £	Motor Vehicle £	Total £
Cost			
At 1 April 2020	6,573	7,900	14,473
Additions	4,846	-	4,846
Disposals	(6,573)	(7,900)	(14,473)
	<u>4,846</u>	<u>-</u>	<u>4,846</u>
At 31 March 2021	4,846	-	4,846
Accumulated Depreciation			
At 1 April 2020	3,685	4,567	8,252
Charge for the year	970	-	970
Eliminated on disposal	(3,685)	(4,567)	(8,252)
	<u>970</u>	<u>-</u>	<u>970</u>
At 31 March 2021	970	-	970
Net Book Value			
At 31 March 2020	2,888	3,333	6,221
	<u>2,888</u>	<u>3,333</u>	<u>6,221</u>
At 31 March 2021	3,876	-	3,876
	<u>3,876</u>	<u>-</u>	<u>3,876</u>

There were no capital expenditure commitments at 31 March 2021.

11. DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Taxation recoverable on gift aid donations	2,939	437
Other debtors	33	-
Prepayments	3,267	1,120
	<u>6,239</u>	<u>1,557</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS AND ACCRUALS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors and accruals	2,728	4,456
Taxation and social security	-	343
	<u>2,728</u>	<u>4,799</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	3,876	-	3,876
Cash at bank	150,044	22,843	172,887
Other net current assets	3,511	-	3,511
	<u>157,431</u>	<u>22,843</u>	<u>180,274</u>

14. STATEMENT OF FUNDS

2021	As At 1.4.20	Income	Expenditure	As At 31.3.21
	£	£	£	£
Unrestricted funds	48,816	172,847	(64,232)	157,431
Restricted funds:				
Donations in kind: food	-	133,000	(133,000)	-
Staff costs	5,000	-	(5,000)	-
Food replenishment	-	26,000	(4,314)	21,686
Van running costs	-	3,000	(1,843)	1,157
Total restricted funds	5,000	162,000	(144,157)	22,843
Total Funds	<u>53,816</u>	<u>334,847</u>	<u>(208,389)</u>	<u>180,274</u>

2020	As At 1.4.19	Income	Expenditure	As At 31.3.20
	£	£	£	£
Unrestricted funds	6,711	93,275	(51,170)	48,816
Restricted funds:				
Donations in kind: food	-	84,951	(84,951)	-
Staff costs	-	21,784	(16,784)	5,000
Food replenishment	-	1,300	(1,300)	-
Van running costs	-	3,000	(3,000)	-
Core costs	-	900	(900)	-
Total restricted funds	-	111,935	(106,935)	5,000
Total Funds	<u>6,711</u>	<u>205,210</u>	<u>(158,105)</u>	<u>53,816</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. STATEMENT OF FUNDS (Continued)

Restricted Funds

Donations in kind: food - the charity operates Salford Foodbank, distributing emergency food parcels; donations of food valued at £133,000 were distributed during the year to those in crisis in Salford.

Staff costs - grants totalling £5,000 brought forward from the previous year were fully utilised in the year.

Food replenishment - grants totalling £26,000 were received in the year towards the replenishment of food stocks. Due to generous food donations, only £4,314 of this was utilised in the year with a balance of £21,686 being carried forward.

Van - a grant of £3,000 was received in the year to fund the running costs of the charity's van. Costs totalling £1,843 have been allocated against this fund with the balance being carried forward to use against running costs incurred for a new van purchased in April 2021.

Core costs - last year, a grant of £900 was awarded, primarily to fund staff costs and food replenishment costs. Appropriate costs were allocated to this fund last year.

15. RELATED PARTY TRANSACTIONS

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £240 (2020: £1,500).

No director/trustee received remuneration from or was reimbursed expenses by the charity in the year under review.

Other than as referred to above, there were no other related party transactions requiring disclosure within these accounts.

SALFORD FOODBANK LTD
(formerly Freedom Central (Manchester))
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
Charitable Activities							
Staff costs	Staff role	23,476	26,973	5,000	16,784	28,476	43,757
Foodbank expenses	Direct	23,651	7,091	139,157	90,151	162,808	97,242
Support costs	See below	15,305	14,478	-	-	15,305	14,478
Governance costs	See below	1,800	1,800	-	-	1,800	1,800
Total Expenditure on Charitable Activities		64,232	50,342	144,157	106,935	208,389	157,277
Support Costs							
Office and other administrative costs	Direct	13,545	12,008	-	-	13,545	12,008
Insurance	Direct	627	689	-	-	627	689
Advertising	Direct	533	651	-	-	533	651
Professional fees	Direct	600	1,130	-	-	600	1,130
		15,305	14,478	-	-	15,305	14,478
Governance							
Professional fees	Direct	1,800	1,800	-	-	1,800	1,800