

Charity number  
1150869

Love of God Ministry

Report and Accounts

28 February 2025

**Love of God Ministry**  
**Report and accounts**  
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## **Love of God Ministry Charity Information**

### **Trustees**

Gideon Sunday Adewale  
Olatunji Folasayo Ibironke  
Bose Adeleye Ibraheem  
Obasanjo Akinlabi Aboaba  
Olawale Christopher Otusile

### **Accountants**

Francis & Co  
1 Francis Street  
London  
E15 1JG

### **Bankers**

Barclays  
Plaistow 2  
Leicestershire  
Leicester  
LE87 2BB

### **Charity Address**

47 Beam Avenue  
Dagenham  
Essex  
RM10 9BS

### **Registered number**

1150869

## **Love of God Ministry**

### **Report of the Trustees for the year ended 28 February 2025.**

The trustees present their annual report and financial statements for the year ended 28 February 2025. The charity has to comply with the Statement of Recommended Practice (SORP).

#### **Reference and administrative details**

Legal and administrative information has been disclosed in a separate page.

#### **Structure, Governance and Management**

Governing document - Love of God Ministry is registered as a charity with the Charity Commission.

#### **Objects of the charity, principle activities and organisation of our work**

The charity's objective is as follows:

- i) The advancement of the Christian religion and encouraging individual to turn to God rather than adopting destructive or harmful behaviour such as crime, drugs abuse, alcoholism in daily life or when facing difficult periods.
- ii) The promotion of religious harmony by establishing a better understanding of the Christian amongst both Christian and other religious groups thus reducing racial and religious tension in the community.
- iii) The advancement of community development by promoting Christian value such as family life, care in the community, loving thy neighbour, self and mutual respect as this turn will create a safer, more pleasant community for all and will help address problems such as bullying and loneliness.

The charity is organised so that the trustees meet regularly to manage its affairs.

#### **Transaction and financial position**

The Statement of Financial Activities shows net Defecit of £28,250 for the year.

#### **Risk Management**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implement of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has focussed on non-financial risks arising from fire, health and safety, and food hygiene. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the trustees.

## **Love of God Ministry**

### **Trustees' responsibilities in relation to the financial statement**

The trustees are required to prepare financial statements for each financial year which gives a true and fair view of the charity and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether the policies adopted are with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statement;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with statement of recommended practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accountants**

A resolution proposing Francis & Co is appointed as accountants of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on 11th August 2025 and signed on its behalf.

.....  
(Trustees)

Bose Adeleye Ibraheem  
For and on behalf of Love of God Ministry

## **LOVE OF GOD MINISTRY ACCOUNTANTS REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS**

### **We report on the accounts for the year ended 28 February 2025**

#### **REPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANTS**

As described on the Trustee's Report, the trustees are responsible for the preparation of accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedure designed to enable us to report our opinion.

#### **BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the charity and making such limited enquiries of the trustees of the charity as we consider necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

#### **OPINION**

In our opinion:

- a) The accounts are in agreements with the accounting records kept by the charity.
- b) Having regard only to and on the basis of the information contained in those drawn up in a manner consistent with the accounting records:
  - 1) The charity accounts have been drawn up in a manner consistent with the accounting requirements of the charity Act 2011.
  - 2) Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice.

Francis & Co  
1 Francis Street  
London  
E15 1JG

11 August 2025

**Love of God Ministry**  
**Income and expenditure Schedule**  
**for the year ended 28 February 2025**

	NOTES	RESTRICTED	UNRESTRICTED	UNRESTRICTED
			2025 £	2024 £
<b>Income</b>				
Donations	1	-	29,580	42,509
		-	29,580	42,509
<b>Direct Charitable expenditure:</b>				
Travel and subsistence		-	1,649	2,627
Motor expenses		-	-	254
Rent		-	35,600	54,133
Rates		-	731	731
Light and heat		-	-	464
Cleaning		-	455	552
Telephone and fax		-	1,581	1,532
Subscriptions		-	125	115
Insurance		-	-	2,949
Repairs and maintenance		-	16,813	9,410
Depreciation		-	201	201
Events		-	-	-
Donations		-	75	355
		-	57,230	73,323
<b>Other expenditure:</b>				
Accountancy fees	3	-	600	600
		-	600	600
<b>Net (Defecit)/Surplus for the period</b>		-	(28,250)	(31,414)
<b>Fund balance brought forwards</b>		-	65,993	97,407
<b>Fund balance carried forwards</b>		-	37,743	65,993

**Love of God Ministry**  
**Balance Sheet**  
**as at 28 February 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	5	485	686
<b>Current assets</b>			
Debtors	6	17,500	17,500
Cash at bank and in hand		<u>20,358</u>	<u>48,407</u>
		37,858	65,907
<b>Creditors: amounts falling due within one year</b>	7	<u>(600)</u>	<u>(600)</u>
<b>Net current assets</b>		37,258	65,307
<b>Net assets</b>		<u>37,743</u>	<u>65,993</u>
<b>Funds and reserves</b>			
Net surplus		37,743	65,993
<b>Funds Restricted</b>			
Restricted funds		-	-
Unrestricted funds	9	<u>37,743</u>	<u>65,993</u>
		<u>37,743</u>	<u>65,993</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under charity Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Bose Adeleye Ibraheem

Trustee

Approved by the board on 11 August 2025



**Love of God Ministry**  
**Notes to the Accounts**  
**for the year ended 28 February 2025**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements are prepared under the historical cost convention. The financial statement has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and applicable UK Accounting Standards.

**1.2 Turnover**

Voluntary income and donations are included in incoming resources when there are receivable, except when donors' conditions have not been fulfilled then the income is deferred.

**1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where the costs are attributable to more than one activity, they have been appointed across the cost categories on a basis consistent with the use of these resources.

**1.4 Cash flow**

The Financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1, "Cash Flow Statements".

**1.5 Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions are not capitalised. Depreciation is calculated at the rate of 20% to write off the cost of each asset over its expected useful life.

**2 Staff costs**

No remuneration were paid to the trustees in the year nor were any expenses reimbursed to them. No employees received remuneration of more than £60,000.

**3 Management and administrative expenditure**

**2025**  
£

**2024**  
£

This is stated after charging:

Accountancy fee

600  
600

600  
600

**4 Taxation**

As a charity, Love of god ministry is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Love of God Ministry**  
**Notes to the Accounts**  
**for the year ended 28 February 2025**

**5 Tangible fixed assets**

	<b>Fixture and fittings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2024	13,184	13,184
At 28 February 2025	<u>13,184</u>	<u>13,184</u>
<b>Depreciation</b>		
At 1 March 2024	12,498	12,498
Charge for the year	201	201
At 28 February 2025	<u>12,699</u>	<u>12,699</u>
<b>Net book value</b>		
At 28 February 2025	<u>686</u>	<u>686</u>
At 29 February 2024	<u>887</u>	<u>887</u>

**6 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Other debtors	17,500	17,500
	<u>17,500</u>	<u>17,500</u>

**7 Creditors: amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	600	600
	<u>600</u>	<u>600</u>

**8 Trustee remuneration and related party transactions**

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**9 Unrestricted Funds**

	<b>2025 £</b>
At 1 March 2024	65,993
Defecit fo rthe year	<u>(28,250)</u>
At 28 February 2025	<u>37,743</u>