

**Charity number: 1150852**  
**Company number: 08100566**  
**(England and Wales)**

**Loughborough Junction Action Group**  
**Report of the Trustees and Unaudited Financial Statements**  
**For the year ended 05 April 2023**

**Loughborough Junction Action Group**  
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**For the year ended 05 April 2023**

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**Loughborough Junction Action Group**  
**Report of the Trustees**  
**For the year ended 05 April 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 05 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are the advancement of education, the relief of poverty and improvement of the natural environment in the Loughborough Junction area.

The charity seeks to do this through its own work and also through the support of any charity in Lambeth whose objectives are in line with these.

The main activities during the year were to use grants received to pursue these objectives.

**The Work of LJAG**

The Loughborough Junction Action Group (LJAG) is a social action charity based in the Loughborough Junction area of south London. We aim to improve the environment of Loughborough Junction and the lives of the people who live here.

It is our mission to make Loughborough Junction a great place to live and work. We wish to inspire pride and a sense of place in Loughborough Junction. We work to achieve this through projects focused on skill-sharing, community gardening and food growing, place-making, children's activities and community events.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Loughborough Junction Action Group**  
**Report of the Trustees Continued**  
**For the year ended 05 April 2023**

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity had an income of £516,658 (£463,584), comprising grants, commissions, sales, donations and GiftAid. This was used to run Loughborough Farm, The Platform Café, Grove Adventure Playground, Wish You Were Here, Craft Workshops, Thriving Fiveways and community engagement activities in Loughborough Junction.

**The Work of LJAG**

The Loughborough Junction Action Group (LJAG) is a social action charity based in the Loughborough Junction area of south London. We aim to improve the environment of Loughborough Junction and the lives of the people who live and work here.

It is our mission to make Loughborough Junction a great place to live and work. We inspire pride and a sense of place in Loughborough Junction. We achieve this through projects focused on skill-sharing, community gardening and food growing, healthy eating, place-making, children's activities, health and wellbeing, community engagement and events which bring the community together.

This report covers the year to 5 April 2023, a time when our community was still recovering from the pandemic and was on the verge of being hit by a period of high inflation sparked by high energy prices in the wake of the war in Ukraine. The resulting cost-of-living crisis has hit our community particularly hard; many families were forced to cut back on spending or found themselves getting into debt or being unable to pay their bills. LJAG has helped by providing free meals to those in need at The Platform Café funded by customers paying a meal forward; and the children and young people who attend Grove Adventure Playground have received a free hot meal at every session and trips out.

Highlights of the year include the continued success of The Platform Café which reopened early in September 2022 after a major refurbishment; and Loughborough Farm's outreach programme on the Loughborough Estate delivering free tomato and herbs to residents. At Grove Adventure Playground, the charity BuildUp worked with the children and young people to design and build a new tree house; Sunshine International Arts brought carnival to the playground during the summer play scheme and there were trips to Horniman Museum, FlipOut in Croydon and Frensham Ponds for wild swimming.

**Funding**

During the financial year to 5 April 2023 we received funding from the following organisations and grant-giving charities: The 29th May 1961 Charitable Trust; Arnold Clark Community Fund; BBC Children in Need; City Bridge Foundation; The Clothworkers' Foundation; The Farthing Trust; Garfield Weston; The Haremead Trust; Hillcote Trust; Invesco Cares Foundation; John Horseman Trust; L&Q Placemakers; Lambeth Wellbeing Fund (as a nurture organisation); Lambeth council business support; Lambeth council EIPS; Lambeth council HAF funding; Lambeth council SEND Short Breaks; Lambeth Forum Network; Land in our Names; Merriman Charitable Foundation; The National Lottery (through our partnership with Building Young Brixton); Pantheon Trust; Peter Minet Trust; Power to Change; Robert Gavron Charitable Trust; Souter Charitable Trust; Walcot Foundation; Wates Foundation; and Western Riverside Environmental Fund and a number of smaller grants resulting from our appeal letters.

Since the end of the financial year we have raised grants from The 29th May 1961 Charitable Trust; Awards4All; City Bridge Foundation; The Farthing Trust; Fiveways PCN; Gosling Foundation; The John R Murray Charitable Trust; Kusuma Trust; Invesco Cares Foundation; Lambeth council business support; Lambeth council EIPS; Lambeth council HAF funding; Lambeth council public health; Lambeth council SEND Short Breaks; Lambeth Wellbeing Fund (as a nurture organisation); London Freemasons' Charity; London Youth; The National Lottery (through our partnership with Building Young Brixton); Natural England; Neil Bruce Copp Charitable Trust; Pantheon Trust; Peter Minet Trust; The Sir Cliff Richards Charitable Trust; Sport England; and Western Riverside Environmental Fund.

Once again we want to single out the grant from Peter Minet Trust which in 2020 awarded LJAG an unrestricted grant of £30,000 a year for three years. This is the last year of funding from this funder, and we would like to thank the charity's chief executive, Rachel Oglethorpe, for the help and support she has given us over those years. This source of unrestricted funding has allowed us to continue employing Margaret Adjaye as our three-day a week development and fundraising manager. It is a testament to the benefit of unrestricted core funding that over this period LJAG has grown its income from £135,303 in 2019-2020 to £516,658 in the year under review.

We would particularly like to acknowledge the help we have received this year from Catherine Walsh our Participation Officer at the Lambeth Forums Network; Tom Cunningham from Lambeth council Children's Services and our local councillors, Donatus Anyanwu, Jim Dickson, Pauline George, Scarlett O'Hara and new councillors John-Paul Ennis and James Bryan.

## **Loughborough Junction Action Group Report of the Trustees Continued For the year ended 05 April 2023**

Most important of all our thanks go to our hard-working teams of workers and volunteers who keep our projects going and who are the public face of LJAG. Special mentions and thanks go to Emily Myers, our Farm Co-ordinator; to Heather Seal for her work at the Farm and the Wyck Gardens orchard; to Charlotte O'Connor, The Platform Café manager, Johanna Gilmour Café Deputy Manager, and Sophie Lawrence Café chef; who are ably aided by Milly Berenger and Elias Hagos; to Maude Estwick and trustee Hazel Watson, for another successful year of Craft Workshops; and to Karen Hooper, from Wish You Were Here, our informal social prescribing project, who continues to keep in touch with many of our most vulnerable volunteers. We would also like to thank Becky Jenkinson, who ably minuted LJAG, Farm and LJ Neighbourhood Forum meetings; and Tom Dobson, who always jumps at the opportunity to give us architectural and design advice.

The chair and trustees would like to give special thanks to Margaret Adjaye, our development and fundraising manager, who has given us invaluable advice, support and wisdom during a period of exceptional growth for the charity.

### **Grove Adventure Playground**

Grove Adventure Playground is LJAG's largest project. This lovely playground has some of the most adventurous structures in London. It has become a haven for many local children and young people, most of whom live in flats in the nearby estates of social housing with no access to private gardens.

We ran Saturday and holiday play schemes during the Easter and summer 2022 school holidays and during the June and October 2022 and February 2023 half-term holidays. There were memorable trips out to the seaside, Frensham Ponds, FlipOut trampoline park, and Horniman Museum. The playground is also open after school in term time on Tuesdays for Cooking Club and Fitness Club, on Wednesdays for our SEND service, and on Thursdays for Fitness Club again.

Grove Adventure Playground is a member of Building Young Brixton, a partnership of 10 youth organisations working in and around Brixton. These include our neighbours ML Community Enterprise and Ebony Horse Club, Baytree Centre, Spiral Skills, Juvenis, IRMO. The partnership is led by High Trees Community Development Trust in Tulse Hill and we would like to thank its joint CEO, Grace English, for obtaining significant funding which continues to support Grove. The partnership provides opportunities for Grove children and young people to know other youth facilities and what they offer, widening their horizons and friendship groups beyond the confines of Grove.

The year saw major management changes at the Grove. We said goodbye to Nick Lewis; Oli Perrins, our special educational needs co-ordinator; and Ashley Aderele, our play leader. We would like to thank them all for their contribution to the continued success of Grove and for getting the playground through the pandemic and its aftermath. We welcomed Sean Hines, a senior play manager with many years' experience managing Wandsworth play facilities and play schemes, who already worked at Grove and knew the playground well, and Charmaine Bolah, who comes with 20 years experience of managing holiday play schemes and after-school clubs and activities, as joint playground managers; and Anthony George as play leader; and Joseph Booker, as Special Needs Co-ordinator.

Since the end of the financial year under review, we have obtained funding from the London Marathon Foundation for a light touch refurbishment of the building. This will include a shipping container to give us extra storage and a workshop. We will also install a new heating system and double glazing which will make the building more comfortable in winter and will allow us to run more community activities.

### **The Platform Café**

The work of the Café was disrupted by the refurbishment. It closed as the year began and we expected to reopen in June 2022, but the work took longer than anticipated and we only reopened in early September. However, customers have welcomed the improvements; the new space is light, airy and spacious and the glazed double doors opening onto Wyck Gardens have given the Café a lovely green aspect. We have seen an increase in requests for affordable space hire as a result, with users including local community guest chefs, supper clubs and food start-ups. Improvements to the kitchen facilities has also meant an increase in outside catering opportunities for away days, meetings and events. We have been working with Lambeth Council, King's College Hospital and local organisations and businesses to provide healthy, seasonal homemade lunch options using surplus food redirected from landfill, as well as homegrown produce grown at Loughborough Farm.

The Café continued to offer its free meals service for those in need, funded by generous customers who pay a meal forward. We also started an employability scheme with funding from Walcot Foundation and Wates Foundation offering hospitality training for the young unemployed facing barriers to employment. We offer placements for 10 young people a year to gain practical experience in a commercial kitchen over a 6-month period, with wraparound support and peer mentoring. Organisations we are currently working with include Nido Volans college, Roots and Shoots and Baytree centre.

**Loughborough Junction Action Group  
Report of the Trustees Continued  
For the year ended 05 April 2023**

The Café team, led by Charlotte O'Connor and Johanna Gilmour, started a partnership with Lambeth Early Action Partnership (LEAP) and ran Seedlings, an outdoor food-growing and nature play programme for parents and under 5s. There were also health eating and cooking workshops and local people are hiring the Café to run events which included laughing yoga and supper clubs.

#### Loughborough Farm

Loughborough Farm is a successful community food growing project on a piece of once derelict land on Loughborough Road. The Farm was ably run by our long-standing co-ordinator Emily Myers. The Farm has a strong volunteer following and special thanks are due to Heather Seal, Ophelia Gisquet, Migle Pikelyte, Karen Hooper, Stephanie Correia; Stephen Blanchard; Gary Bennett, Jo Bennett, Mohammed Mir, Becky Payne, Ramesh Modhwadia, Lindsay May, Joao Dias, and Sue McClymont.

The Farm's outreach project on the Loughborough Estate connected with 120 families who received either a tomato or herb plant, distributed by Marion Palmer. The Farm also continued monthly sessions at Southwell Road Residents' Garden. Heather Seal continued to maintain and develop the Wyck Forest Garden and ran a successful Apple Day in October 2022. Heather also gave support leading Farm sessions and running the Farm's monthly market, alongside Ophelia and other volunteers. During the summer months the market often makes over £200 and the winter market on the first Saturday in December has become a highlight of the year with its popular wreath-making workshop.

Wish You Were Here (WYWH) is led by volunteer Karen Hooper. Still based outside London, Karen continued to support via phone, text, email and letters our volunteers who are facing challenges. She also kept track of our project to help residents of Styles Gardens maintain their gardens; and helped organise the Farm's first wassail since the pandemic.

The Loughborough Farm occupies part of LJ Works, a GLA and Lambeth-funded affordable workspace scheme for local people, which we welcomed. The work of the Farm was hindered by the 5-year delay in completing LJ Works with the first tenants only moving in as the year closed. LJAG and the Farm serve on, and regularly attend, the LJ Works Steering Group, a group of local organisations and residents who are kept in touch with the work of Meanwhile Space CIC, who run the scheme with a lease from Lambeth council.

Since the year end, there have been management changes at the Farm. Emily Myers decided to leave after 10 years as Farm Co-ordinator to follow her dream of moving to the country and in September we appointed Alice Ashton. We would like to thank Emily for her contribution and dedication to the Farm and for getting us so safely through the pandemic which wasn't easy.

The Farm management committee meets monthly and there are sub-groups working on DIY and crop-planning.

#### Craft workshops

Former trustee Maude Estwick and trustee Hazel Watson run a weekly Craft Workshop on Tuesday morning during term time at the Carnegie Library Hub with funding from the Lambeth Wellbeing Fund. The workshops teach knitting, crochet and machine sewing. They are passing craft skills down the generations and tackle loneliness and isolation. Learning to sew using a sewing machine is particularly popular with people keen to make or repair their clothes.

#### LJ Neighbourhood Forum

The Neighbourhood Forum is a local forum facilitated by LJAG, which meets on the last Wednesday of the month.

The Forum commented on Lambeth council's Loughborough Road Healthy Route pointing out that the cycle lane was badly designed; the floating bus stops were a danger for the elderly and wheelchair users and the money could be better spent improving the junctions at Fiveways and Coldharbour Lane/Loughborough Road/Hinton Road. In December, the Forum attended developer London Green and Mitheridge's consultation on its proposed co-living development on Hinton Road/Hardess Street/Wellfit Street. The proposal for a Large-Scale Purpose Built Shared Living (LSPBSL) development was concerning. This emerging building type proposes bed-sits with shared facilities. The Forum wrote to Lambeth council leader, Claire Holland, to oppose the development on the grounds that there was no affordable housing and there was a need for family housing not bed-sit accommodation. The Forum continued to campaign for the Section 106 money from the Higgs Yard development to be spent in the neighbourhood. It also remained concerned about the misuse of electric cycles which are often abandoned in the street. In February councillor John-Paul Ennis gave a talk about the Community Land Trust Movement.

**Loughborough Junction Action Group**  
**Report of the Trustees Continued**  
**For the year ended 05 April 2023**

**Health and Wellbeing**

LJAG co-ordinates Thriving Fiveways which connects the community with health professionals including the Fiveways PCN and the two social prescribers. Thriving Fiveways meets on-line twice monthly on the second and last Tuesdays of the month when the community comes together to share news and make connections. Working in partnership with Ecosystem Coldharbour and Chips, Thriving Fiveways ran health events at Myatt's Fields North Community Centre and Marcus Lipton. There is a growing Thrivings network in Lambeth which has received funding from Lambeth Together's Neighbourhood Wellbeing Delivery Alliance (NWDA) and LJAG is proud to be part of this development.

**FINANCIAL REVIEW**

**The future**

LJAG has grown rapidly since the pandemic but this brings pressures especially on the wonderful people who work and volunteer for us. They are our most precious asset and we want to be sure that working for us is rewarding and that there is the opportunity to grow and progress.

LJAG looks after community assets in Loughborough Junction - Grove Adventure Playground, The Platform Café and Loughborough Farm - and we are determined that these places should serve the needs of our community. This is a task we take seriously and we want these buildings and facilities buzzing with activities which improve the skills, knowledge, and wellbeing of the community. And as always we want to work in partnership with our community to make this happen.

**Reserves**

The Trustees monitor the grants that it receives and in order to continue its work it works towards maintaining a reserve equal to three months expenditure as outlined in its reserve policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Loughborough Junction Action Group is a registered charity (No 1150852) and a company limited by guarantee not having a share capital (No 08100566). Loughborough Junction Action Group (LJAG) is a company limited by guarantee, incorporated on 11 June 2012, governed by its Memorandum and Articles of Association. It registered as a Charity with the Charity Commission for England & Wales on 18 February 2013. Prior to this Loughborough Junction Action Group existed as a community group, which was established in 2008.

The Charity is run by the Board of Trustees, detailed above. The Trustees meet regularly to review the performance of the Charity, consider risks and issues affecting the Charity, and to review the future plans of the Charity.

Appointment of new Trustees is governed by the Memorandum and Articles of Association, as amended by special resolution on 8 February 2013.

**RISK MANAGEMENT**

The Trustees actively review the major risks the Charity faces on a regular basis including risks to its future grant income. The Trustees have also examined other operational and business risks faced by the Charity and have established systems to mitigate these risks.

**PUBLIC BENEFIT**

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning its future activities.

The Trustees have considered the Charity Commission's guidance on public benefit and they believe that the support provided to the Loughborough Junction Action Group allows its objectives to be met for the benefit of those who live and work in Loughborough Junction.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Loughborough Junction Action Group
<b>Charity registration number</b>	1150852

**Loughborough Junction Action Group  
Report of the Trustees Continued  
For the year ended 05 April 2023**

<b>Company registration number</b>	08100566
<b>Principal address</b>	25 Loughborough Park London Sw9 8Tp

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Anthea Mary Masey - Chair  
John James David Frankland - Deputy Chair  
Clive Francis  
Timothy Gaymer  
Jan Hegenbart  
(Resigned: 06 March 2023)  
Kathy Jones  
Michelle Kane  
Hazel Dorinda Watson  
Nia Dow Taylor  
Vincent Kuell  
Jeffrey Yussef  
(Resigned: 21 May 2022)  
Jon Nash - Treasurer  
(Resigned: 06 March 2023)

**Independent examiners**

Tom Wilcox  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by



.....  
Anthea Mary Masey - Chair

26 January 2024



**Loughborough Junction Action Group**  
**Independent Examiners Report to the Trustees**  
**For the year ended 05 April 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 05 April 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Secretaries and Administrators, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Tom Wilcox  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

29 January 2024

**Loughborough Junction Action Group**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 05 April 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	131,022	316,492	447,514	402,575
Charitable activities	3	69,144	-	69,144	61,009
<b>Total</b>		<b>200,166</b>	<b>316,492</b>	<b>516,658</b>	<b>463,584</b>
<b>Expenditure on:</b>					
Raising funds	4	(26,516)	-	(26,516)	-
Charitable activities	5/6	(191,605)	(231,404)	(423,009)	(400,051)
<b>Total</b>		<b>(218,121)</b>	<b>(231,404)</b>	<b>(449,525)</b>	<b>(400,051)</b>
<b>Net income/expenditure</b>		<b>(17,955)</b>	<b>85,088</b>	<b>67,133</b>	<b>63,533</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,459	184,845	210,304	146,771
<b>Total funds carried forward</b>		<b>7,504</b>	<b>269,933</b>	<b>277,437</b>	<b>210,304</b>

**Loughborough Junction Action Group**  
**Statement of Financial Position**  
**As at 05 April 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	54,011	-
		<b>54,011</b>	-
<b>Current assets</b>			
Debtors	13	7,755	23,856
Cash at bank and in hand		222,528	187,108
		<b>230,283</b>	<b>210,964</b>
<b>Creditors: amounts falling due within one year</b>	14	(6,857)	(660)
<b>Net current assets</b>		<b>223,426</b>	<b>210,304</b>
<b>Total assets less current liabilities</b>		<b>277,437</b>	<b>210,304</b>
<b>Net assets</b>		<b>277,437</b>	<b>210,304</b>
<b>The funds of the charity</b>			
Restricted income funds	15	269,933	184,845
Unrestricted income funds	15	7,504	25,459
<b>Total funds</b>		<b>277,437</b>	<b>210,304</b>

For the year ended 05 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



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 Anthea Mary Masey - Chair  
 Trustee

26 January 2024

**Loughborough Junction Action Group**  
**Notes to the Financial Statements**  
**For the year ended 05 April 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Loughborough Junction Action Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Incoming resources**

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Cash donations are recognised on receipt
- Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.
- Investment income is recognised on a receivable basis.

**Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 25% Reducing balance

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	76,022	-	76,022	120,268
Grants received	55,000	316,492	371,492	282,307
	<b>131,022</b>	<b>316,492</b>	<b>447,514</b>	<b>402,575</b>

**Analysis of grants received**

	2023	2022
	£	£
Children in Need	34,700	34,199
City Bridge Trust	30,397	-
Garfield Weston Foundation	25,000	-
Groundwork	-	26,765
High Trees Community Development Trust	29,215	23,251
Hoare Charitable Trust	-	35,820
L&Q Foundation	-	17,924
L&Q Place Makers Fund	16,666	-
London Borough of Lambeth	101,479	51,120
London Community Fund	24,286	-
National Lottery	-	10,000
Other Grants	16,604	38,108
Peter Minet Trust	30,000	30,000
Postcode Lottery	-	15,120
Power to Change	10,000	-
The Clothworkers' Foundation	8,600	-
The Truemark Trust	5,000	-
UK Online Giving Foundation	19,545	-
Walcot Foundation	10,000	-
Wates Foundation	10,000	-
	<b>371,492</b>	<b>282,307</b>

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**3. Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<i>Cafe</i>		
Income from charitable activities	66,018	61,009
<i>Farm / Greening</i>		
Income from charitable activities	3,126	-
	<b>69,144</b>	<b>61,009</b>

**4. Expenditure on generating donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations	26,516	-
	<b>26,516</b>	<b>-</b>

**5. Costs of charitable activities by fund type**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cafe	55,240	49,576	104,816	103,900
Grove	58,175	140,194	198,369	215,196
Farm / Greening	24,084	14,134	38,218	47,901
Core costs	-	27,500	27,500	-
Support costs	54,106	-	54,106	33,054
	<b>191,605</b>	<b>231,404</b>	<b>423,009</b>	<b>400,051</b>

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**6. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
<b>Support costs</b>				
Cafe	104,816	11,534	116,350	103,900
Grove	198,369	28,232	226,601	215,196
Farm / Greening	38,218	-	38,218	47,901
Core costs	27,500	14,340	41,840	33,054
	<b>368,903</b>	<b>54,106</b>	<b>423,009</b>	<b>400,051</b>

**7. Analysis of support costs**

	Cafe	Grove	Core costs	2023	2022
	£	£	£	£	£
Management costs	-	11,139	-	11,139	20,295
Admin and communications	2,328	-	5,865	8,193	6,003
Stationery & Printing	-	-	1,109	1,109	1,854
Events	-	-	4,866	4,866	2,787
Legal & Professional	-	5,831	-	5,831	-
Sundry	-	-	-	-	1,455
Building Costs	9,206	11,262	-	20,468	-
Governance costs	-	-	2,500	2,500	660
	<b>11,534</b>	<b>28,232</b>	<b>14,340</b>	<b>54,106</b>	<b>33,054</b>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	18,004	-
Accountancy fees	2,500	660
Staff pension contributions	2,107	-

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**9. Staff costs and emoluments**

Total staff costs for the year ended 05 April 2023 were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	178,827	152,528
Pension costs	2,107	-
	<b>180,934</b>	<b>152,528</b>

	<b>2023</b>	<b>2022</b>
	<b>12</b>	<b>11</b>
Staff	<b>12</b>	<b>11</b>

**10. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£nil).

There are no related party transactions to disclose for 2023 (2022:none).

**11. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	108,843	293,732	402,575
Charitable activities	61,009	-	61,009
<b>Total</b>	<b>169,852</b>	<b>293,732</b>	<b>463,584</b>
<b>Expenditure on:</b>			
Charitable activities	(208,723)	(191,328)	(400,051)
<b>Total</b>	<b>(208,723)</b>	<b>(191,328)</b>	<b>(400,051)</b>
<b>Net income/expenditure</b>	<b>(38,871)</b>	<b>102,404</b>	<b>63,533</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	64,330	82,441	146,771
<b>Total funds carried forward</b>	<b>25,459</b>	<b>184,845</b>	<b>210,304</b>



**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and Machinery £</b>
Additions	72,015
At 05 April 2023	<b>72,015</b>
<b>Depreciation</b>	
Charge for year	18,004
At 05 April 2023	<b>18,004</b>
<b>Net book values</b>	
At 05 April 2023	<b>54,011</b>

**13. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts due within one year:</b>		
Trade debtors	6,315	-
Prepayments and accrued income	-	23,856
Other debtors	1,440	-
	<b>7,755</b>	<b>23,856</b>

**14. Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	4,357	-
Accruals and deferred income	2,500	660
	<b>6,857</b>	<b>660</b>

**15. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 06/04/2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 05/04/2023 £</b>
<i>General</i>				
General	25,459	200,166	(218,121)	7,504
	<b>25,459</b>	<b>200,166</b>	<b>(218,121)</b>	<b>7,504</b>

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**Unrestricted Funds - Previous year**

	<b>Balance at 06/04/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 05/04/2022</b>
	£	£	£	£
<i>General</i>				
General	64,330	169,852	(208,723)	25,459
	<b>64,330</b>	<b>169,852</b>	<b>(208,723)</b>	<b>25,459</b>

**Restricted Funds**

	<b>Balance at 06/04/2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 05/04/2023</b>
	£	£	£	£
Café	25,757	84,905	(49,576)	61,086
Craft Workshops	-	4,998	(4,998)	-
Grove	131,837	149,309	(135,196)	145,950
LFN	-	44,288	(27,500)	16,788
Loughborough Farm	27,251	32,992	(14,134)	46,109
	<b>184,845</b>	<b>316,492</b>	<b>(231,404)</b>	<b>269,933</b>

**Restricted Funds - Previous year**

	<b>Balance at 06/04/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 05/04/2022</b>
	£	£	£	£
Café	7,206	33,214	(14,663)	25,757
Grove	55,059	200,542	(123,764)	131,837
LFN	-	5,000	(5,000)	-
Loughborough Farm	20,176	54,976	(47,901)	27,251
	<b>82,441</b>	<b>293,732</b>	<b>(191,328)</b>	<b>184,845</b>

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**Purpose of restricted funds**

**Grove**

The purpose of this fund is to pay for the cost of staff, maintenance and other expenses of running the Grove Adventure Playground an open access adventure playground for children and young people aged four to 16.

**Café**

The purpose of this fund is to run a community café including maintaining and improving the café building, paying the expenses of employing a café manager, providing free meals for those in need in the community and to run events on healthy eating.

**Loughborough Farm**

The purpose of this fund is to run an inter-city farm, employ a Farm manager and provide open air volunteering opportunities for the local community.

**LFN**

The purpose of this fund is to support the core costs of the charity; these include running the LJ Neighbourhood Forum, administrative and social media support; insurance and other offices expenses.

**Craft Workshops**

The purposed of this fund is to pass craft skills down the generations and to tackle loneliness and isolation.

**16. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	54,011	(46,507)	7,504
<b>Restricted funds</b>			
Café	-	61,086	61,086
Grove	-	145,950	145,950
LFN	-	16,788	16,788
Loughborough Farm	-	46,109	46,109
	<b>54,011</b>	<b>223,426</b>	<b>277,437</b>

**Loughborough Junction Action Group**  
**Notes to the Financial Statements Continued**  
**For the year ended 05 April 2023**

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	25,459	25,459
<b>Restricted funds</b>			
Café	-	25,757	25,757
Grove	-	131,837	131,837
Loughborough Farm	-	27,251	27,251
	<b>-</b>	<b>210,304</b>	<b>210,304</b>