

PRESTON PRE SCHOOL LIMITED

PRESTON VILLAGE HALL
PRESTON ROAD
PRESTON
WEYMOUTH
DORSET
DT3 6BH

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

PRESTON PRE SCHOOL LIMITED
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DIRECTORS

Stuart C Legg Esq
Amanda J Gadbsy (Mrs)

SECRETARY

No one in position

FINANCIAL AND INTERNATIONAL ACCOUNTANTS, TAXATION SPECIALISTS AND BUSINESS ADVISORS

Casterbridge Hardy LLP
"Strathmore"
53 Bowleaze Coveaway
Preston
WEYMOUTH
Dorset DT3 6PL
Website: www.casterbridgehardy.co.uk
Email: info@casterbridgehardy.co.uk

REGISTERED OFFICE

"Strathmore"
53 Bowleaze Coveaway
Preston
WEYMOUTH
Dorset DT3 6PL

TRADING ADDRESS

Preston Village Hall
Preston Road
Preston
Weymouth
Dorset
DT3 6BH

BANKERS

HSBC UK
18 St Mary Street
Weymouth
Dorset
DT4 8PH

Charity Company Registration Number: 1150841

REGISTERED IN ENGLAND: 08206522

The directors have pleasure in presenting their eleventh report and the eleventh unaudited financial statements of the company for the year ended 31 July 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of primary education and childcare.

THE DIRECTORS OF THE COMPANY

The directors who served the company during the year were as follows:

Stuart C Legg Esq
Amanda J Gadsby (Mrs)

BUSINESS REVIEW

The team of directors follows good governance by putting customers first and profit second, ensuring that when profits are good those profits are re-invested in the business infrastructure.

Customer loyalty is essential to the ongoing development of the company and this is evidenced by the volume of work gained through referrals.

We can confirm there were no related party transactions within the year ending 31 July 2023.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

Registered office:
Preston Village Hall
Preston Road
Preston
Weymouth
Dorset
DT3 6BH

Signed by order of the directors

Stuart C Legg Esq
Director

Amanda J Gadsby (Mrs)
Director

Approved by the directors on

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval, the financial statements of Preston Pre School Limited for the period ended 31 July 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses together with the related notes from the company's accounting records and from information and explanations which you have provided for us.

As a practicing member firm of the Institutes of Financial Accountants (IFA), the Association of International Accountants (AIA), the Association of Accounting Technicians (AAT), and the Federation of Taxation Advisers (FTA) we are subject to its ethical and other professional requirements which are detailed at www.ifa.org.uk and www.aiaworldwide.com and www.aat.org.uk

This report is made solely to the directors of Preston Pre School Limited in accordance with the terms stated in our letter of engagement. Our work has been undertaken solely to prepare, for your approval, the financial statements of Preston Pre School Limited and state those matters that we have agreed to state to the directors of Preston Pre School Limited in this report in accordance with the requirements of our institutes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Preston Pre School has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Preston Pre School Limited. You consider that Preston Pre School Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Preston Pre School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Casterbridge Hardy LLP
Financial and International Accountants, Taxation Specialists and Business Advisors

"Strathmore"
53 Bowleaze Coveaway
Preston
WEYMOUTH
Dorset
DT3 6PL

RBW/20 September 2023/A510(ACC)WCH487/LGD/KTSW

PRESTON PRE SCHOOL LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

PAGE IV

Year Ended
31 July 2022
£

	<u>Notes</u>	<u>£</u>	
TURNOVER	1	108794	109024
Other Income		2478	5
Administrative Expenses		143956	125638
OPERATING (LOSS)/PROFIT	2	(32684)	(16609)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(32684)	(16609)
Tax on profit on ordinary activities	3	-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(32684)	(16609)
Equity dividends paid and proposed	10	-	-
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(32684)	(16609)
Balance brought forward		56879	73488
Balance carried forward		£24195	£56879
		=====	=====

The Notes on Pages VII to IX form part of these accounts.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2023

	<u>Share Capital</u>	<u>Revaluation Reserve</u>	<u>Profit and Loss Reserve</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance as at 01 August 2021	-	-	73488	73488
Fair value gains, Net of deferred tax	-	-	-	-
Profit for the year	-	-	(16609)	(16609)
Dividends	-	-	(-)	(-)
	---	---	-----	-----
Balance as at 01 August 2022	-	-	56879	56879
Fair value gains, Net of deferred tax	-	-	-	-
Loss for the year	-	-	(32684)	(32684)
Dividends	-	-	(-)	(-)
	---	---	-----	-----
Balance at 31 July 2023	£-	£-	£24195	£24195
	==	==	=====	=====

As at
31 July 2022
£ £

	Notes	£	£	£	£
<u>FIXED ASSETS</u>			4933		1851
<u>CURRENT ASSETS</u>					
Cash at Bank and in hand		20930		55699	
Debtors	5	-		142	
		-----		-----	
		20930		55841	
<u>CREDITORS</u> : Amounts falling due within one year	6	1668		813	
		-----		-----	
NET CURRENT ASSETS			19262		55028
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£24195		£56879
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called-up equity share capital	7	-		-	
Profit and Loss Account		24195		56879	
		-----		-----	
SURPLUS			£24195		£56879
			=====		=====

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- Ensuring that the company keeps the accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the directors on and were signed by:

..... STUART C LEGG ESQ

The Notes on pages VII to IX form part of these accounts.

PRESTON PRE SCHOOL LIMITED
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- 2 OPERATING PROFIT
- 3 TAXATION
- 4 TANGIBLE FIXED ASSETS
- 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
- 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
- 7 SHARE CAPITAL
- 8 EMPLOYEES
- 9 TRANSACTIONS WITH DIRECTORS
- 10 RELATED PARTY DISCLOSURES
- 11 ULTIMATE CONTROLLING PARTY

1. ACCOUNTING POLICIES

General Information and basis of preparation

Preston Pre School Limited is a charity company incorporated in England with in the United Kingdom. The address of the registered office is given in the company information on page II of these financial statements. The company's principal activity is primary school education and childcare.

Turnover

The turnover is derived from ordinary activities. Revenue is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment 25% per annum Reducing Balance Method

2. OPERATING PROFIT

Operating profit is stated after charging:

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Depreciation	959	445
	===	===

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:-

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Current tax:		
UK Corporation tax	-	-
	---	---
Tax on profit on ordinary activities	£-	£-
	==	==

4. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u> £	<u>Office Equipment</u> £	<u>Total</u>
COST			
As at 01 August 2022	1297	1209	2506
Addition at cost	4041	-	4041
	-----	-----	-----
At 31 July 2023	5338	1209	6547
	-----	-----	-----
DEPRECIATION			
As at 01 August 2022	195	460	655
Charge for the year	771	188	959
	-----	-----	-----
At 31 July 2023	966	648	1614
	-----	-----	-----
NET BOOK VALUE			
At 31 July 2023	£4372	£ 561	£4933
	=====	=====	=====
At 31 July 2022	£1102	£ 749	£1851
	=====	=====	=====

5. DEBTORS: Amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Trade Debtors	£-	£142
	==	==

6. CREDITORS: Amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Social Security	687	163
Other creditors	981	650
	-----	-----
	£1668	£813
	=====	=====

7. SHARE CAPITAL

Authorised share capital:

	<u>2023</u> £	<u>2022</u> £
1 Ordinary Shares of £1 each	£-	£-
	==	==

Allotted, called up and fully paid:

	<u>No.</u>	<u>2023</u> £	<u>No.</u>	<u>2022</u> £
Ordinary Shares of £1 each	-	£-	-	£-
	=	=	=	==

8. EMPLOYEES

The average number of employees, including directors, during the year was as follows:

<u>2023</u>	<u>2022</u>
<u>No.</u>	<u>No.</u>
12	12
==	==

Employees

9. TRANSACTIONS WITH DIRECTORS

There were no transactions during the year ended 31 July 2023.

10. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken, and are required to be disclosed under Financial Reporting Standard for Small Entities.

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Stuart C Legg Esq in the current year. Stuart C Legg Esq is the managing director.

The following pages do not form part of the statutory financial statements.

INCOME AND EXPENDITURE STATEMENT – YEAR ENDED 31 JULY 2023

Year Ended

31 July 2022

	£	£	£	£
<u>INCOME</u>				
Fees - Parents	21953		18803	
Fees - Grants	86841		89551	
Fundraising	-		300	
Meals	-	108794	370	109024
	-----		-----	
<u>OTHER INCOME</u>				
Insurance Claim	2306		-	-
Interest	172	2478	5	5
	-----	-----	-----	-----
<u>TOTAL INCOME</u>		111272		109029
		-----		-----
<u>DEDUCT: EXPENDITURE</u>				
Educational Resources and Consumables	5207		4635	
Food Purchases for Children's Meals	6859	12066	6079	10714
	-----		-----	
<u>Establishment</u>				
Rent	8696		7359	
Waste Removal	2109		371	
Property Repairs	559	11364	2594	10324
	-----		-----	
<u>Administration</u>				
Wages	108863		93039	
Pension	1392		803	
Telephone	1138		798	
Internet	113		113	
Postage and Stationery	122		537	
Advertising	188		957	
Subscriptions	780		545	
Entertaining	694		444	
Insurance	983		517	
DBS Checks	387		528	
Software	349		304	
Staff Training	672		221	
Sundry	373	116054	463	99269
	-----		-----	
<u>Financial</u>				
Accountancy	2448		1628	
Bank Charges	60	2508	36	1664
	-----		-----	
<u>Equipment</u>				
Children's Toys and Equipment	545		664	
Protective Clothing	460		1258	
Equipment Depreciation	959	1964	445	2367
	-----		-----	
Stolen Cash		-		1300
		-----		-----
<u>TOTAL EXPENDITURE</u>		143956		125638
		-----		-----
<u>EXCESS OF EXPENDITURE OVER INCOME</u>		£(32684)		£(16609)
		=====		=====

20 September 2023

Casterbridge Hardy LLP
"Strathmore"
53 Bowleaze Coveaway
Preston
WEYMOUTH
Dorset
DT3 6PL

Dear Sir

This representation letter is provided in connection with your audit of Preston Pre School Limited for the year ended 31 July 2023 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of Preston Pre School Limited in accordance with the Companies Act of 2006.

1. I acknowledge, as a director, my responsibility under the Companies Act of 2006 for preparing financial statements, which give a true and fair view of the financial position of Preston Pre School as of 31 July 2023 and of the result of its operations for the year then ended and for making accurate representations to you.
2. All accounting records and relevant information have been made available to you for the purpose of your audit (where an audit has been undertaken) and all transactions undertaken by the company have been properly reflected in the accounting records or other information provided to you. All other records and related information including minutes of all management and shareholders meetings have been made available to you.
3. I acknowledge my responsibility for the design and implementation of internal control systems to prevent and detect error and fraud. I confirm that the financial statements are free of material misstatements and that any misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole. A summary of these items is attached to this letter of representation together with my reasons for not correcting them.
4. There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
5. I confirm that I am not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
6. I have no plans or intentions that may materially alter the carrying value and where relevant the fair value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. I confirm that I have disclosed to you all related party transactions relevant to the company and that I am not aware of further related party matters that require disclosure other than those already disclosed in the accounts.
8. I confirm that I have considered my expectations and intentions for the next twelve months and the availability of working capital available to the company as a going concern and that the company is a going concern.
9. The company has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
10. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.

11. There have been no events since the balance sheet date that require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
12. The company has at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors nor to guarantee or provide security for such matters, except as disclosed in the accounts.

I confirm to the best of my knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience, and where appropriate, of inspection of supporting documentation sufficient to satisfy myself that I can properly make each of the above representations to you.

Yours faithfully

Stuart C Legg Esq
Director

Preston Pre School Limited
Preston Village Hall
Preston Road
Preston
Weymouth
Dorset
DT3 6BH

20 September 2023

Casterbridge Hardy LLP
"Strathmore"
53 Bowleaze Coveaway
Preston
WEYMOUTH
Dorset
DT3 6PL

Dear Sir

I can confirm that the following information in connection with the accounts for the year ended 31 July 2023 is, to the best of my knowledge and belief, true and fair bearing in mind the requirement of the Companies Act 2006.

1. All receipts and payments were recorded in the books or otherwise accounted for in explanations given to you.
2. Unvouched receipts and payments as detailed were received and expended in connection with the business.
3. Estimated items of receipts and payments were received and expended in connection with the business.
4. The treatment in the accounts of any differences arising in the accounting system is satisfactory.

Yours faithfully

Stuart C Legg Esq
Director

Preston Pre School Limited
Preston Village Hall
Preston Road
Preston
Weymouth
Dorset
DT3 6BH

PRESTON PRE SCHOOL LIMITED

PRESTON VILLAGE HALL
PRESTON ROAD
PRESTON
WEYMOUTH
DORSET
DT3 6BH

ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

Charity Company Registration Number: 1150841

REGISTERED IN ENGLAND: 08206522

PRESTON PRE SCHOOL LIMITED
ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

CONTENTS

I	ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
II	BALANCE SHEET
III	NOTES TO THE ACCOUNTS

Charity Company Registration Number: 1150841

REGISTERED IN ENGLAND: 08206522

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31 July 2023, set out on pages V to VIII. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Casterbridge Hardy LLP
Financial and International Accountants, Taxation Specialists and Business Advisors

“Strathmore”
53 Bowleaze Coveway
Preston
WEYMOUTH
Dorset
DT3 6PL

RBW/20 September 2023G500(SEC)/LGD/KTSW

Charity Company Registration Number: 1150841

REGISTERED IN ENGLAND: 08206522

PRESTON PRE SCHOOL LIMITED
BALANCE SHEET AT 31 JULY 2023

PAGE II

	<u>Notes</u>	<u>£</u>	<u>£</u>	As at 31 July 2022
				<u>£</u> <u>£</u>
<u>FIXED ASSETS</u>				
Tangible Assets	2		4933	1851
<u>CURRENT ASSETS</u>				
Cash at bank and in Hand		20930		55699
Debtors		-		142
		-----		-----
		20930		55841
<u>CREDITORS:</u> Amounts falling due within one year		1668		813
		-----		-----
NET CURRENT ASSETS			19262	56879
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£24195	£56879
			=====	=====
RESERVES				
Called-up Equity Share Capital			-	-
Profit and Loss Account			24195	56879
			-----	-----
SHAREHOLDER'S FUNDS			£24195	£56879
			=====	=====

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the directors on

..... STUART C LEGG ESQ

..... AMANDA J GADSBY

The Notes on page III form part of these accounts.

Charity Company Registration Number: 1150841

REGISTERED IN ENGLAND: 06084081

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% per annum Reducing Balance Method

2. FIXED ASSETS

Tangible
Assets
£

COST

As at 01 August 2022

2506

Additions

4041

At 31 July 2023

6547

DEPRECIATION

As at 01 August 2022

655

Charge for year

959

At 31 July 2023

1614

NET BOOK VALUE

At 31 July 2023

£4933

At 31 July 2022

£1851

3. COMPANY LIMITED BY GUARANTEE

Charity Company Registration Number: 1150841

REGISTERED IN ENGLAND: 08206522

20 September 2023

Casterbridge Hardy LLP
"Strathmore"
53 Bowleaze Coveway
Preston
WEYMOUTH
Dorset
DT3 6PL

Dear Sir

I can confirm that the following information in connection with the accounts for the year ended 31 July 2023 is, to the best of my knowledge and belief, true and fair bearing in mind the requirement of the Companies Act 2006.

The Director's emolument for the year is:-

Salary	£NIL
	=====

Dividend	£NIL
	=====

Yours faithfully

Stuart C Legg Esq
Director

Preston Pre School Limited
Preston Village Hall
Preston Road
Preston
Weymouth
Dorset
DT3 6BH

20 September 2023

Casterbridge Hardy LLP
"Strathmore"
53 Bowleaze Coveway
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Dorset
DT3 6PL

Dear Sir

I can confirm that the following information in connection with the accounts for the year ended 31 July 2023 is, to the best of my knowledge and belief, true and fair bearing in mind the requirement of the Companies Act 2006.

The balance on the director's current account at 31 July 2023 is as follows:-

£NIL
=====

Yours faithfully

Stuart C Legg Esq
Director

Preston Pre School Limited
Preston Village Hall
Preston Road
Preston
Weymouth
Dorset
DT3 6BH

20 September 2023

Casterbridge Hardy LLP
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DT3 6PL

Dear Sir

I can confirm that the following information in connection with the accounts for the year ended 31 July 2023 is, to the best of my knowledge and belief, true and fair bearing in mind the requirement of the Companies Act 2006.

The Director's emolument for the year is:-

Salary	£NIL
	=====

Dividend	£NIL
	=====

Yours faithfully

Amanda J Gadbsy (Mrs)
Director

Preston Pre School Limited
Preston Village Hall
Preston Road
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Dorset
DT3 6BH

20 September 2023

Casterbridge Hardy LLP
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DT3 6PL

Dear Sir

I can confirm that the following information in connection with the accounts for the year ended 31 July 2023 is, to the best of my knowledge and belief, true and fair bearing in mind the requirement of the Companies Act 2006.

The balance on the director's current account at 31 July 2023 is as follows:-

£NIL
=====

Yours faithfully

Amanda J Gadbsy (Mrs)
Director

Preston Pre School Limited
Preston Village Hall
Preston Road
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