MIGDAL EMUNAH LTD

England & Wales · Charity number 1150835

Details

Other names	JEWISH SAFEGUARDING ADVOCACY, TOWER OF FAITH, JEWISH SEXUAL ABUSE SUPPORT
Status	Registered
Legal form	Charitable company
Company number	07917503
Registered	2013-02-15
Register	View on the Charity Commission register

Contact

Address	Central House 1 Ballards Lane Finchley London N3 1LQ
Phone	07519 980774
Email	INFO@JSAS.ORG.UK
Website	www.JSAS.org.uk

Activities

Objects: TO RELIEVE THE NEED, HARDSHIP, OR DISTRESS OF CHILDREN AND YOUNG PEOPLE WHO HAVE SUFFERED EMOTIONAL, PHYSICAL, MENTAL OR SEXUAL ABUSE OR WHO MAY HAVE BEEN SO ABUSED OR WHO MAY BE AT RISK OF SUCH ABUSE. WITH PARTICULAR SENSITIVITY TO THE NEEDS OF THE JEWISH COMMUNITY.

Activities: JSAS trading as Migdal Emunah was launched in February 2013, as a support service for child and adult victims of sexual abuse and violence within the Jewish community. We provide free independent support to anyone in the community with concerns or disclosures of sexual abuse and violence. We provide workshops and training for professionals and parents to help prevent further sexual abuse.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-30	£245,591	£245,073	-	-
2024-01-30	£211,761	£203,817	-	-
2023-01-30	£190,269	£190,066	-	-
2022-01-30	£145,399	£144,520	-	-
2021-01-30	£130,048	£86,855	-	-

Trustees

Name	Role	Appointed
Lillian Mia Caller	Chair	2022-03-14
Dr Deborah Kahn-Harris		2022-02-03
Dr Orlee Udwin		2024-01-01
IAN MICHAEL BESSER		2016-06-06
Sarah Bronzite		2022-02-28
Valerie Eppel		2023-05-26

MIGDAL EMUNAH LTD

England & Wales - Charity number 1150835

Accounts

Company Registration No. 07917503

Migdal Emunah Limited

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2024

Migdal Emunah Limited

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	**Mr I Besser (Appointed 08 October 2020)** **Miss S Bronzite (Appointed 28 February 2022)** **Miss L Caller (Appointed 14 March 2022)** **Miss R Freedman (Appointed 28 January 2022, Resigned 10 April 2024)** **Dr D Kahn-Harris (Appointed 03 March 2022)** **Miss Valerie Eppel (Appointed 26 May 2023)** **Dr Orlee Udwin (Appointed 01 January 2024)**
Trustees	**Mr I Besser (Appointed 08 October 2020)** **Miss S Bronzite (Appointed 28 February 2022)** **Miss L Caller (Appointed 14 March 2022)** **Miss R Freedman (Appointed 28 January 2022, Resigned 10 April 2024)** **Dr D Kahn-Harris (Appointed 03 March 2022)** **Miss Valerie Eppel (Appointed 26 May 2023)** **Dr Orlee Udwin (Appointed 01 January 2024)**
Company number	**07917503**
Charity number	**1150835**
Registered office	**Central House** **1 Ballards Lane** **London** **NW11 8DY**
Independent Examiners	**Oliver Clive & Co Limited** **14 David Mews** **London** **W1U 6EQ**

Migdal Emunah Limted

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Migdal Emunah Limited

Directors' Report
FOR THE YEAR ENDED 31 January 2024

Directors

Mr I Besser
Miss S Bronzite
Miss L Caller
Miss R Freedman
Dr D Kahn-Harris
Miss V Eppel
Dr O Udwin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on …………………………….. 2024 and signed by its order.

Ms L Caller
Chair

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 January 2024

Migdal Emunah Ltd is an incorporated charity established by the Trustees on 20th January 2012 and registered with the Charity Commission on 15th February 2013. The Trustees have the power to spend or retain both capital and income. The day to day management of the Charity is dealt with by the CEO, with active involvement from the Board of Trustees.
The financial accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the organisation's governing documents, the Charities Act 2011 and the statement of Recommended Practice, 'Accounting and Reporting' by Charities 2015.

OUR OBJECTIVES AND ACTIVITIES

Migdal Emunah (ME) provides independent advice and support services for victims and those affected by sexual abuse, rape, and sexual violence. We work across all denominations in the Jewish community and across the UK with offices based in both London and Manchester.

The organisation provides education and training for service providers across all sectors.

VISION AND MISSION

Migdal Emunah's vision is to reduce incidences of, and harm caused by sexual abuse in the Jewish community through the provision of client support services and education.

The Charity's mission is to

- provide a range of support services to victims of sexual abuse and their non-abusing family members. This includes Independent Sexual Violence Advisor (ISVA) support, individual and family counselling, and support groups.
- provide education, training, and resources to the Jewish community with regards to safeguarding children and young people from sexual abuse.
- provide training to statutory services with regards to cultural barriers in handling cases of sexual abuse from the Jewish community.
- participate in or create research to inform service provision within the Jewish community and wider society.

ACHIEVEMENT AND PERFORMANCE

Migdal Emunah provides independent advice and support to those who have experienced sexual abuse, rape and sexual violence and who identify as Jewish. This encompasses but is not limited to, rape, sexual exploitation, sexual harassment, grooming, sexual assault, and childhood sexual abuse. All Migdal Emunah's operational team are highly trained and accredited with a national provider to provide the best service to clients. Migdal Emunah provides services to children, women, and men who have been affected themselves or those who have been affected by someone close to them as a secondary impact. The Charity's trained Independent Sexual Violence Advisors (ISVAs) support clients daily. All ISVAs and the ISVA Manager have monthly clinical and management supervision and work collaboratively in a trauma-informed and person-centred way to ensure the best outcomes for our clients. Migdal Emunah has two ISVAs based in Manchester and one ISVA based in London; these posts are funded in part by the relevant local police and crime commissioner. ISVAs offer support to all our clients and meet a range of needs informed by risk assessments and support plans. Clients have access to therapeutic services, information about the criminal justice system, legal and rabbinical (religious) advice, emotional support, housing support, mental health support services and benefits. Migdal Emunah's CEO is a trained ISVA manager and social care professional with additional expertise in supporting clients with disabilities. As ISVA manager, the CEO manages the most complex cases, but helps to upskill ISVAs so they can increasingly support clients with complex needs directly.

Migdal Emunah provides individual, couples, and family counselling sessions to Jewish clients across the UK. All counsellors are highly qualified, have received trauma informed training, are insured and are registered members of the BACP or equivalent body. All have monthly clinical and management supervision. Most counselling sessions are delivered in person, but remote sessions are also offered. Counselling is offered alongside a targeted support plan~~,~~ so each client, ISVA and counsellor understands what the goals are.

Migdal Emunah provides regular support groups in a safe and confidential environment with highly qualified and accredited group facilitators. The groups are held weekly both in Manchester and London, according to demand. The support groups provide support around common themes, such as how to manage triggers and trauma, how to find activities to keep healthy, and how to manage seeing an abuser again. Feedback from clients indicates that the impact of these support groups includes fewer thoughts around suicide, reduction in self-harm, and a break in the isolation that many have experienced for years. The London group has progressed to a Creative Confidence group, supporting clients to find their voice through a variety of creative activities. Group work is important to help clients understand how to relate positively to others, find support amongst their peers, and have the confidence to ask for what they want, without fear of judgement from others.

Migdal Emunah delivers talks in the form of interactive seminars detailing what signs of abuse to look for and questions to ask of childcare providers, with the aim of empowering parents and professionals to ask questions, make informed decisions, and have safe processes in place.

Migdal Emunah continues to develop resources for our website, online, and in-person presentations about how to reduce the harm caused by sexual abuse. This is delivered to professionals in the Jewish community and externally, including Police and statutory services.

The Charity has continued to network with colleagues and communities in the last year, working closely with rabbinical leaders, community leaders, Jewish organisations, and external UK sexual abuse colleagues. As the only Jewish sexual abuse charity working cross-communally in the UK with children, women, and men, Migdal Emunah works to be the leading expert advocating in this community, for clients, families, and professionals.

Migdal Emunah's CEO and team have delivered training to external agencies and statutory services, developed with the most up to date data, research, and in context of the culture within the Jewish community. This training has highlighted the boundaries to disclosure and reporting sexual abuse, and the obstacles faced by victims as well as the agencies providing a service.

Migdal Emunah promotes ongoing professional development and an environment of continuous learning for staff and Trustees. Working practices-ensure there is a culture of wellbeing and kindness amongst our staff team, and there are policies and procedures to support this. Migdal Emunah is proud to work collaboratively with a range of service providers, statutory services, and third sector organisations.

In 2023, Migdal Emunah celebrated 10 years of existing and supporting clients through sexual trauma. The charity has grown to supporting around 100 clients per year, with 56 new clients in 2023, an increase of 46% on the previous year. Income has now reached just under £200k per annum and staffing has increased to three ISVAs, one ISVA manager, one administrator, one marketing manager, and one accounting manager. The ISVA team has mandatory monthly supervision, and weekly professional conversations, so that the team are protected from the effects of secondary trauma.
A full governance review has been carried out, Trustees have accessed training, and the Board has been strengthened with a Finance Trustee and Young Trustee recruited.

Migdal Emunah's website was upgraded in March 2023 and has seen a substantial increase in referrals through the website from individuals and partner organisations. This has enabled clients to find us more easily and obtain clearer information and support. It has given families and professionals better information, both about the Jewish community and about sexual abuse and how to access support. The website works with our social media channels to inform, connect, and support. The aim for 2024/2025 is to increase funding so that we can evolve Migdal Emunah (Jewish Sexual Abuse Support) into an organisation which is more easily recognisable across the Jewish community as a sexual abuse support charity, so we can increase funding, and support greater numbers of clients, with an increased complexity of needs.

Migdal Emunah continues to recruit, train and support ISVAs as the accredited experts in this field. With a stable and growing team in place, Migdal Emunah has supported the largest number of clients through the criminal justice process in our history in 2023, at one point supporting 40% of through the criminal justice system (four times more engagement than 18 months earlier).
In May 2023, Migdal Emunah received its first ISVA award, for excellence in supporting children and young people by our Manchester ISVA. This was a prestigious and competitive national award, so we were delighted to be recognised for this.
Migdal Emunah is leading a project for Greater Manchester Combined Authority on Reducing Harm Caused by Sexual Abuse across the multi-ethnic communities in Greater Manchester. This involves meeting with the different multi-ethnic communities, hearing their stories, evaluating them and reporting back what works well and what needs work, so harm can be reduced for our clients.

Migdal Emunah has enjoyed a greater public profile in 2023, with mentions and quotes in the national press, such as the Times, the Guardian, and the BBC, as well as regular articles published in the Jewish press.

FINANCIAL REVIEW

The financial results for the year ended 31 January 2024 are set out in the Statement of Financial Activities, Balance Sheet, and notes to the accounts. During the year Migdal Emunah's income was £211,000 compared with £190,269 last year. Total expenditure was £203,817 compared with £190,944 last year, giving a surplus of £7,944. The main source of income was from grants and donations. Grants secured during the year accounted for 80% of the Income with the remainder from trusts and individual donations. Expenditure for the year has increased reflecting additional costs in meeting increased demand for our services, with expansion in our counselling services which grew 65% year on year, fuelled by demand from clients. Migdal Emunah is indebted to the support from grants and donations from MOPAC, GMCA, Lloyds Foundation, Beaverbrooks, Charles Wolfson Foundation, Jewish Child's Day, and kind donors, all of whom have enabled front-line services to grow this year. Migdal Emunah is increasingly seeing clients who used to be with the service, who have been archived (not requiring support), coming back to seek further support. Through an improved understanding of trauma and how it fluctuates, staff can support these clients to make lasting improvements in their lives.

The CEO has implemented a new fundraising and donor strategy which will lead to increased donor engagement and retention.

The CEO has reduced office space and office outgoings, which will stand the Charity in good stead for 2023 and beyond. The focus for any financial spend is on front-line support, first and foremost. Offices in London and Manchester form a key part of our support strategy, providing safe, confidential spaces for client meetings and support.

INVESTMENT POLICY

The Charity does not have any investments.

RESERVES POLICY

Migdal Emunah's reserves policy is focused on maintaining a balance between holding sufficient reserves to safeguard its financial commitments and continuing to provide services in line with the Charity's objectives in the event of unforeseen financial problems. Reserves are required to provide ongoing services to children, women, and men experiencing sexual violence and to finance future services in line with the aims and strategic vision of Migdal Emunah. There is a requirement for prudent management of financial commitments and an allowance for future contingencies in the event of unforeseen financial circumstances, such as reduced income streams or increased demand for services. Less than 15% of Migdal Emunah's income comes from voluntary donations, meaning that Migdal Emunah relies heavily on grant income. Migdal Emunah needs to ensure that reserves reach a level that means it can continue to provide services if there is a drop in funding. The Board monitors cash flow forecasts on a quarterly basis, and performance against these forecasts is closely reviewed by the Board. The Board maintains oversight of the reserves policy. Over the last two years Migdal Emunah has experienced a significant sustained increase in the number of clients requiring our services, which has increased even further since the Covid pandemic. This requires the provision of Migdal Emunah's services to be further expanded to meet these needs, through increases in frontline staff numbers. The Trustees maintain the reserves policy under review. During this period of expansion, no specific target reserves level has been set, but the Charity has been working with six months of reserves in the bank.

RISK MANAGEMENT POLICY

Financial

Migdal Emunah exists in a challenging sector where funding is difficult to secure and relies each year on a small number of donors and grant providers. Over the last year fundraising has been difficult due to the cost-of-living crisis, and sources of income have been harder to obtain. To mitigate these risks, when the Founder stepped down a CEO was recruited with fundraising and operational experience to take the charity into its second decade. Migdal Emunah operates strict financial controls and continually monitors the financial position, including monthly forecasting. The annual forecasts and management data are regularly reviewed. There is a dedicated Risk register overseen by the CEO and Chair of Trustees, which covers all aspects of the Charity's work.

Operational

Supporting children, women, and men who have experienced sexual violence increases the Charity's operational risks. These are managed through the recruitment of staff and Trustees with the necessary skills and experience, implementing suitable policies, procedures, and processes including case management, continual staff training, supervision, and reporting structures. Through these procedures, the Board of Trustees is satisfied that major risks have been identified and procedures implemented so that key risks are adequately minimised. A Risk Register has been created and is reviewed throughout the year.

TRUSTEES' RESPONSIBILTIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also the directors of Migdal Emunah for the purpose of Company Law, are responsible for preparing a Trustee's annual report and financial statement in accordance with applicable law and the United Kingdom Accounting Standards (UKGAAP). The law applicable to charities in England & Wales requires the Charity Trustees to prepare financial statements for each year, which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently.
Observe the methods and principles in the applicable Charities SORP.
Make judgements and estimates that are reasonable and prudent.
State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and a explained in the financial statement.
Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue to exist.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounting and Reports) Regulation and the provision of the Trust Deed. They are also responsible for safeguarding assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and the financial information induced on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Agreed by the Trustees on 2024 and signed on their behalf by:

……………………………………………

Ms L Caller (chair)

Migdal Emunah Limited

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of Migdal Emunah Limited (the charity) for the year ended 31 January 2024 which are set out on pages 6-13.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider than an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

Examine the financial statements under section 145 of the 2011 Act;

Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) B of the 2011 Act;

State whether particular matters have come to our attention

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kepy by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:
To keep accounting records in accordance with section 130 of the 2011 Act; and

To prepare the financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin CA
Independent Examiner

Oliver Clive And Co Ltd
Chartered Accountants

14 David Mews
London W1U 6EQ

Date:

Migdal Emunah Limited

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 January 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
Income			
Donations Received		7,539	13,754
Grant income		204,222	176,515
Total income		**211,761**	**190,269**
Expenditure			
Direct Costs	**2**	(203,817)	(190,066)
Total expenditure		**(203,817)**	**(190,066)**
Net Income for the year		**7,944**	**203**

All amounts relate to continuing activities.

Migdal Emunah Limited

BALANCE SHEET
AS AT 31 January 2024

	Notes	2024	2023
		£	**£**
Fixed assets			
Tangible fixed assets	6	1,146	1,365
Current assets			
Debtors	7	3,900	3,900
Accrued Income		47,281	10,000
Cash at bank and in hand		52,545	79,199
		103,726	**93,099**
Liabilities			
Creditors: amounts falling due within one year	8	39,441	36,977
Net current assets		**65,431**	**57,487**
Total assets less current liabilities		**65,431**	**57,487**
Total net assets		**65,431**	**57,487**
The funds of the charity:			
Unrestricted funds			
Ordinary share capital			
General funds	9	65,431	57,487
Revaluation reserve	9		
Total unrestricted		**65,431**	**57,487**
Total funds	**9**	**65,431**	**57,487**

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime’

Company number: **07917503**

The accounts were approved on ………………………

…………………………………
Ms L Caller
The notes to the accounts are shown on pages 10-15

Company information

Migdal Emunah Limited ("the company") is a limited company domiciled and incorporated in England and Wales. The registered office is Central House, 1 Ballards Lane, Finchley, England, N3 1LQ. The company registration number is 07917503 and charity registration number is 1150835.

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Migdal Emunah Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

The directors consider that there are no material uncertainties about Migdal Emunah Limited's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered

c) Income (continued)

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

d) Donated goods and services

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

Donated professional services and facilities are included in income at the estimated value of the gift to to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are allocated to each of the activities on one of the following the basis: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 2 to the financial statements.

f) Volunteers
The value of the services provided by volunteers is not incorporated into these financial statements.

h) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation
The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

k) Tangible Fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and any subsequent accumulated impairment losses. Depreciation is provided at 33 1/3% to write off the costs less estimated residual values of each asset over its useful economic life.

l) Judgements and key sources of estimation

In the application of the company’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Expenditure

	Direct costs	Support	2023
	£	£	£
Raising funds - grant making	-	2,064	2,880

	Direct costs	Support	2022
	£	£	£
Raising funds - grant making	-	-	-

	2024	2023
Direct costs		
Raising funds	600	2,631
	600	**2,631**

	2024	2023
Support costs		
Staff costs (see note 3)	114,733	112,801
Depreciation	801	504
IT and office	85,619	71,250
Governance costs	-	-
	201,153	**184,555**

Governance costs		
Audit and Accountancy fees	-	-
Legal fees	-	-
	-	**-**

All expenditure in both the current and previous year relate to unrestricted funds.

3 Analysis of staff costs and key management personnel

	2024	2023
	£	£
Wages and salaries	109,944	107,160
Social security costs	4,789	5,641
	114,733	**112,801**

No trustees received remuneration in the year ended 31st January 2024 or in the year ended 31st January 2023.

The average monthly head count was 4 (2023:3) and analysis of the staff employees in the year were:

	2024	2023
	Actual	Actual Number
Administrative and Therapeutic	4	3
Total	**4**	**3**

There were no employees whose annual remuneration was £60,000 or more in 2024 or 2023.

4 **Analysis of expenditure**	**2024**	**2023**
	£	£
Expenditure on raising funds		
Staff costs	114,733	112,801
Counsellors costs	25,805	15,558
Consultancy & Professional fees	10,320	9,850
Training and development	4,953	227
Recruitment Costs	232	3,404
Rent	24,240	32,620
Insurance	759	1,487
Fundraising costs	600	2,631
Website & design	2,112	843
Printing, postage and stationery	3	-
Advertising and PR	6,350	2,245
Telephone	1,139	1,387
Computer/IT costs	4,791	2,470
Travel costs	1,462	720
Office costs	829	2,058
Subscriptions	1,493	849
Care packages	2,984	70
JustGiving charges	211	342
Computers/IT depreciation	801	504
Total	**203,817**	**190,066**

5 ***Taxation***

The company is a registered charity and as such is exempt from taxation on its income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

6 Fixed assets

	Computer/IT
Cost	
Cost as at 01 February 2023	1,869
Additions	582
At 31 January 2024	**2,451**
Depreciation	
As at 01 February 2023	504
Charge for year	801
At 31 January 2024	**1,305**
Net Book Value	
At 31 January 2024	**1,146**
At 31 January 2023	**1,365**

7 Debtors	**2024**	**2023**
	£	**£**
Other debtors	3,900	3,900
Prepayments	-	-
	3,900	**3,900**

8 Creditors: amounts falling due within one year	**2024**	**2023**
	£	**£**
Other creditors	39,441	36,977
	39,441	**36,977**

9 Unrestricted funds	***Balance at 31 January 2023***	***Surplus***	***Transfers***	***Balance at 31 January 2024***
	£	£	£	£
General fund	57,487	7,944	-	**65,431**
Total unrestricted funds	57,487	7,944	-	**65,431**

Unrestricted funds	***Balance at 31 January 2022***	***Surplus***	***Transfers***	***Balance at 31 January 2023***
	£	£	£	£
General fund	57,284	203	-	**57,487**
Total unrestricted funds	57,284	203	-	**57,487**

10 Commitments

There are no financial commitments other than those shown in the accounts and accompanying notes.

MIGDAL EMUNAH LTD

England & Wales - Charity number 1150835

Accounts

Company Registration No. 07917503

Migdal Emunah Limited

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2023

Migdal Emunah Limited

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	**Ms S Bronzite (Interim Chair - appointed 28 February 2022)** **Ms M J Webb (Resigned 30 November 2022)** **Ms L Caller (Appointed 14 March 2022)** **Mr I Besser (Appointed 08 October 2020)** **Dr D Kahn-Harris (Appointed 03 March 2022)** **Ms R Freedman (Appointed 28 January 2022)** **Ms V Eppel (Appointed 26 May 2023)**
Trustees	**Ms S Bronzite (Interim Chair)** **Ms M J Webb (Resigned 30 November 2022)** **Ms L Caller** **Mr I Besser** **Dr D Kahn-Harris** **Ms R Freedman** **Ms V Eppel (Appointed 26 May 2023)**
Company number	**07917503**
Charity number	**1150835**
Registered office	**Central House** **1 Ballards Lane** **London** **NW11 8DY**
Independent Examiners	**Oliver Clive & Co Limited** **14 David Mews** **London** **W1U 6EQ**

Migdal Emunah Limted

CONTENTS

Migdal Emunah Limited

Directors' Report
FOR THE YEAR ENDED 31 January 2023

Directors

Ms S Bronzite (Interim Chair - appointed 28 February 2022)
Ms M J Webb (Resigned 30 November 2022)
Ms L Caller (Appointed 14 March 2022)
Mr I Besser (Appointed 08 October 2020)
Dr D Kahn-Harris (Appointed 03 March 2022)
Ms R Freedman (Appointed 28 January 2022)
Ms V Eppel (Appointed 26 May 2023)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

12 October 2023

This report was approved by the board on …………………………….. 2023 and signed by its order.

DocuSigned by:

Lillian Caller

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Ms L Caller
Director

Migdal Emunah Ltd is an incorporated charity established by the Trustees on 20th January 2012 and registered with the Charity Commission on 15th February 2013. The Trustees have the power to spend or retain both capital and income. The day-to-day management of the Charity is dealt with by the CEO, with active involvement from the Board of Trustees. The financial accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the organisation's governing documents, the Charities Act 2011, and the statement of Recommended Practice, 'Accounting and Reporting' by Charities 2015

OUR OBJECTIVES AND ACTIVITIES

Migdal Emunah provides independent advice and support services for Jewish children, women, and men who have been affected by sexual abuse, rape, and sexual violence. The Charity works across all denominations in the Jewish community and across the UK with offices based in both London and Manchester

The organisation provides education and training for individuals and service providers across all sectors.

VISION AND MISSION

Migdal Emunah's vision is to reduce incidences of, and harm caused by sexual abuse in the Jewish community through the provision of client support services and education.

The Charity's mission is to:

- provide a range of support services to victims of sexual abuse and their non-abusing family members. This includes Independent Sexual Violence Advisor (ISVA) support, individual and family counselling, and support groups.
- provide education, training, and resources to the Jewish community with regards to safeguarding children and young people from sexual abuse.
- provide training to statutory services with regards to cultural barriers in handling cases of sexual abuse from the Jewish community.
- participate in or create research to inform service provision within the Jewish community and wider society.

ACHIEVEMENT AND PERFORMANCE

Migdal Emunah provides independent advice and support to those who have experienced sexual abuse, rape and sexual violence who identify as Jewish. This encompasses but is not limited to, rape, sexual exploitation, sexual harassment, grooming, sexual assault, and childhood sexual abuse. All Migdal Emunah's service providers are highly trained and accredited with a national provider to provide the best service to clients. Migdal Emunah provides services to children, women, and men who have been affected themselves or those who have been affected by someone close to them as a secondary impact. The Charity's trained Independent Sexual Violence Advisors (ISVAs) support clients daily. Both ISVAs and their ISVA Manager have monthly clinical and management supervision, and work collaboratively in a trauma-informed and person-centred way to ensure the best outcomes for our clients. Migdal Emunah has one ISVA based in Manchester and one ISVA based in London; these posts are funded in part by the relevant local police and crime commissioner. ISVAs offer support to all our clients and meet a range of needs informed by risk assessments~~,~~ and support plans. Clients have access to therapeutic services, information about the criminal justice system, legal and rabbinical (religious) advice, emotional support, housing support, mental health support services and benefits. Migdal Emunah's CEO is a trained ISVA manager and social care professional with additional expertise in supporting clients with disabilities. As ISVA manager, the CEO manages the most complex cases, but helps to upskill ISVAs so they can increasingly support clients with complex needs directly.

Migdal Emunah provides individual, couples, and family counselling sessions to Jewish clients across the UK. All counsellors are highly qualified, have received trauma informed training, are insured and are registered members of the BACP or equivalent body. All have regular clinical and management supervision. Most counselling sessions are delivered in person, but remote sessions are also offered. Counselling is offered alongside a targeted support plan~~,~~ so each client, ISVA and counsellor understands what the goals are.

Migdal Emunah provides regular support groups in safe and confidential environment with highly qualified and accredited group facilitators. The groups are held weekly both in Manchester and London, according to demand. The support groups provide support around common themes, such as how to manage triggers and trauma, how to find activities to keep healthy, and how to manage seeing an abuser again. Feedback from clients indicates that the impact of these support groups includes fewer thoughts around suicide, reduction in self-harm, and a break in the isolation that many have experienced for years.

Migdal Emunah delivers talks in the form of interactive seminars detailing what signs of abuse to look for and questions to ask of childcare providers, with the aim of empowering parents and professionals to ask questions, make informed decisions, and have safe processes in place.

Migdal Emunah continues to develop resources for our website, online, and in-person presentations about how to reduce the harm caused by sexual abuse. This is delivered to professionals in the Jewish community and externally, including Police and statutory services.

The Charity has built extensive networks in the last year, working closely with rabbinical leaders, community leaders, Jewish organisations, and external UK sexual abuse colleagues. As the only Jewish sexual abuse charity working cross-communally in the UK with children, women, and men, Migdal Emunah aims to be the leading expert advocating in this community, for clients, families, and professionals. Collaborative working has been a priority over the last twelve months, culminating in Migdal Emunah being asked to lead a three-year Reducing Harm Caused by Sexual Abuse project across Greater Manchester, bringing together all the minority communities across this area.

Migdal Emunah's CEO and team have delivered training to external agencies and statutory services, developed with the most up to date data, research, and in context of the culture within the Jewish community. This training has highlighted the boundaries to disclosure and reporting sexual abuse, and the obstacles faced by victims as well as the agencies providing a service.

Migdal Emunah promotes ongoing professional development and an environment of continuous learning for staff and Trustees. Working practices ensure there is a culture of wellbeing and kindness amongst our staff team, and there are policies and procedures to support this. Migdal Emunah is proud to work collaboratively with a range of service providers, statutory services, and third sector organisations.

The last year saw a handover from our Founder to a new CEO. Migdal Emunah would not be here today without the dedicated and passionate work of its Founder, Yehudis Goldsobel, and all those involved with the Charity pay tribute to her vision and support for victims and survivors of sexual abuse over nine and a half years. The hard work done in the early years of the Charity has enabled it to hand over in April 2022 to a CEO who is building upon the strengths of the charity.

A full governance review has been carried out, Trustees have accessed training, and the Board will be strengthened further in the next few months.

Migdal Emunah's website is being updated and a new website will go live in March 2023. This will enable clients to find us more easily and obtain clearer information and support. It will also give families and professionals better information, both about the Jewish community and about sexual abuse and how to access support. The website will work with social media channels to inform, connect, and support. The aim for 2023/24 is to increase engagement and knowledge of Migdal Emunah in the Jewish community as a sexual abuse support charity, to build increased funding~~,~~ and support more clients.

Migdal Emunah continues to recruit, train and support ISVAs as the accredited experts in this field. With a stable and growing team in place, Migdal Emunah has supported the largest number of clients through the criminal justice process in our history in 2022, with 12% of clients engaging with the court system.

The nature of our services where we support women and children suffering from domestic violence increases our operational risks. These are managed through the implementation of suitable policies, procedures and processes including case management, continual staff training, supervision and reporting structures. Through these procedures, the Board of Trustees is satisfied that major risks have been identified and procedures implemented so that key risks are adequately minimised.

TRUSTEES' RESPONSIBILTIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also the directors of Migdal Emunah for the purpose of Company Law, are responsible for preparing a Trustee's annual report and financial statement in accordance with applicable law and the United Kingdom Accounting Standards (UKGAAP). The law applicable to charities in England & Wales requires the Charity Trustees to prepare financial statements for each year, which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statement.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue to exist.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounting and Reports) Regulation and the provision of the Trust Deed. They are also responsible for safeguarding assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and the financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

FINANCIAL REVIEW

The financial results for the year ended 31 January 2023 are set out in the Statement of Financial Activities, Balance Sheet, and notes to the accounts. During the year Migdal Emunah's income was £190,269 compared with £145,399 last year. Total resources expended were £190,066 compared with £144,520 last year, giving a surplus of £203. The main source of income was from grants and donations. Grants secured during the year accounted for 90% of the Income with the remainder from individual donations. Expenditure for the year has increased reflecting additional costs in meeting increased demand for our services, together with the extraordinary expenditure of recruiting a CEO to replace the Founder, with both overlapping for a 5-month period, which explains the one-off increased costs. Migdal Emunah is indebted to the support from grants and donations from MOPAC, GMCA, Lloyds Foundation, Beaverbrooks, Charles Wolfson Foundation, Jewish Child's Day, and kind donors, all of whom have enabled front-line services to grow this year. New client referrals for children increased 200% year on year, and for adults the increase was a 15% increase year on year. Migdal Emunah is increasingly seeing clients who used to be with the service, who have been archived (not requiring support), coming back to seek further support. Through an improved understanding of trauma and how it fluctuates, staff can support these clients to make lasting improvements in their lives.

The CEO has implemented a new fundraising and donor strategy which will lead to increased donor engagement and retention.

The CEO has reduced office space and office outgoings, which will stand the Charity in good stead for 2023 and beyond. The focus for any financial spend is on front-line support, first and foremost. Offices in London and Manchester form a key part of our support strategy, providing safe, confidential spaces for client meetings and support.

INVESTMENT POLICY
The Charity does not have any investments.

RESERVES POLICY

Migdal Emunah's reserves policy is focused on maintaining a balance between holding sufficient reserves to safeguard its financial commitments and continuing to provide services in line with the Charity's objectives in the event of unforeseen financial problems. Reserves are required to provide ongoing services to children, women, and men experiencing sexual violence and to finance future services in line with the aims and strategic vision of Migdal Emunah. There is a requirement for prudent management of financial commitments and an allowance for future contingencies in the event of unforeseen financial circumstances, such as reduced income streams or increased demand for services. Less than 15% of Migdal Emunah's income comes from voluntary donations, meaning that Migdal Emunah relies heavily on grant income. Migdal Emunah needs to ensure that reserves reach a level that means it can continue to provide services if there is a drop in funding. The Board monitors cash flow forecasts on a quarterly basis, and performance against these forecasts is closely reviewed by the Board. The Board maintains oversight of the reserves policy. Over the last two years Migdal Emunah has experienced a significant sustained increase in the number of clients requiring our services, which has increased even further since the Covid pandemic. This requires the provision of Migdal Emunah's services to be further expanded to meet these needs, through increases in frontline staff numbers. The Trustees maintain the reserves policy under review. During this period of expansion, no specific target reserves level has been set, but the Charity has been working with six months of reserves in the bank.

RISK MANAGEMENT POLICY
Financial
Migdal Emunah exists in a challenging sector where funding is difficult to secure and relies each year on a small number of donors and grant providers. Over the last year fundraising has been difficult due to the cost-of-living crisis, and sources of income have been harder to obtain. To mitigate these risks, when the Founder stepped down a CEO was recruited with fundraising and operational experience to take the charity into its second decade. Migdal Emunah operates strict financial controls and continually monitors the financial position, including monthly forecasting. The annual forecasts and management data are regularly reviewed. There is a dedicated Risk register overseen by the CEO and Chair of Trustees, which covers all aspects of the Charity's work.

Operational

Supporting children, women, and men who have experienced sexual violence increases the Charity's operational risks. These are managed through the recruitment of staff and Trustees with the necessary skills and experience, implementing suitable policies, procedures, and processes including case management, continual staff training, supervision, and reporting structures. Through these procedures, the Board of Trustees is satisfied that major risks have been identified and procedures implemented so that key risks are adequately minimised. A Risk Register has been created and is reviewed throughout the year.

This Report is agreed by the Trustees on 10 June 2023 and signed on their behalf by… 12 October 2023

DocuSigned by:
Lillian Caller
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Ms L Caller (Interim Chair)

Migdal Emunah Limited

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of Migdal Emunah Limited (the charity) for the year ended 31 January 2023 which are set out on pages 6-13.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider than an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

Examine the financial statements under section 145 of the 2011 Act;

Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) B of the 2011 Act;

State whether particular matters have come to our attention

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kepy by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:
To keep accounting records in accordance with section 130 of the 2011 Act; and

To prepare the financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Emma Benjamin
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Emma Benjamin CA
Independent Examiner

Oliver Clive And Co Ltd
Chartered Accountants

14 David Mews
London W1U 6EQ

Date: 12 October 2023

Migdal Emunah Limited

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 January 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Unrestricted Funds £
Income					
Donations Received		13,754	0	13,754	44,341
Grant income		164,315	12,200	176,515	101,058
Total income		**178,069**	**12,200**	**190,269**	**145,399**
Expenditure					
Direct Costs	**2**	(177,866)	(12,200)	(190,066)	(144,520)
Total expenditure		**(177,866)**	**(12,200)**	**(190,066)**	**(144,520)**
Net Income for the year		**203**	**0**	**203**	**879**

All amounts relate to continuing activities.

Migdal Emunah Limited

BALANCE SHEET
AS AT 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	6	1,365	-
Current assets			
Debtors	7	3,900	3,900
Accrued Income		10,000	2,382
Cash at bank and in hand		79,199	81,912
		93,099	**88,194**
Liabilities			
Creditors: amounts falling due within one year	8	36,977	30,911
Net current assets		**57,487**	**57,283**
Total assets less current liabilities		**57,487**	**57,283**
Total net assets		**57,487**	**57,283**
The funds of the charity:			
Unrestricted funds			
Unrestricted funds			
General funds	9	57,487	57,283
Restricted funds			
General funds	**9**	**0**	**0**
Total funds	**9**	**57,487**	**57,283**

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime'

Company number: **07917503**

The accounts were approved on 12 October 2023

DocuSigned by:
Lillian Caller
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Ms L Caller

The notes to the accounts are shown on pages 8-13.

Company information

Migdal Emunah Limited ("the company") is a limited company domiciled and incorporated in England and Wales. The registered office is Central House, 1 Ballards Lane, Finchley, England, N3 1LQ. The company registration number is 07917503 and charity registration number is 1150835.

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Migdal Emunah Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern
The directors consider that there are no material uncertainties about Migdal Emunah Limited's ability to continue as a going concern.

c) Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered

c) Income (continued)

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

d) Donated goods and services

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

Donated professional services and facilities are included in income at the estimated value of the gift to to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are allocated to each of the activities on one of the following the basis: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 2 to the financial statements.

f) Volunteers
The value of the services provided by volunteers is not incorporated into these financial statements.

h) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation
The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

k) Tangible Fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and any subsequent accumulated impairment losses. Depreciation is provided at 33 1/3% to write off the costs less estimated residual values of each asset over its useful economic life.

l) Judgements and key sources of estimation

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Migdal Emunah Limited

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 January 2023

2 Expenditure

	Direct costs £	Support £	2022 £
Raising funds - grant making	-	2,880	3,200

	Direct costs £	Support £	2022 £
Raising funds - grant making	-	-	-

	2023	2022
Direct costs		
Raising funds	2,631	1,022
	2,631	**1,022**

	2023	2022
Support costs		
Staff costs (see note 3)	112,801	83,282
Depreciation	504	-
IT and office	71,250	57,016
Governance costs	-	-
	184,555	**140,298**

Governance costs		
Audit and Accountancy fees	-	-
Legal fees	-	-
	-	**-**

All expenditure in both the current and previous year relate to unrestricted funds.

3 Analysis of staff costs and key management personnel

	2023 £	2022 £
Wages and salaries	107,160	81,253
Social security costs	5,641	2,029
	112,801	**83,282**

No trustees received remuneration in the year ended 31st January 2023 or in the year ended 31st January 2022.

The average monthly head count was 3 (2022:2) and analysis of the staff employees in the year were:

	2023 Actual	2022 Actual Number
Administrative and Therapeutic	3	2
Total	**3**	**2**

There were no employees whose annual remuneration was £60,000 or more in 2023 or 2022.

Migdal Emunah Limited

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 January 2023

4 **Analysis of expenditure**	**2023 Unrestricted Funds**	**2023 Restricted Funds**	**2023 Total**	**2022**
	£	£	£	£
Expenditure on raising funds				
Staff costs	107,801	5,000	112,801	83,282
Counsellors costs	8,358	7,200	15,558	3,573
Consultancy & Professional fees	9,850		9,850	11,700
Training and development	227		227	7,750
Recruitment Costs	3,404		3,404	1,817
Rent	32,620		32,620	21,618
Insurance	1,487		1,487	1,448
Fundraising costs	2,631		2,631	1,022
Website & design	843		843	973
Printing, postage and stationery	-		0	18
Advertising and PR	2,245		2,245	3,349
Telephone	1,387		1,387	1,076
Computer/IT costs	2,470		2,470	1,670
Travel costs	720		720	133
Rates rebate			0	
Office costs	2,058		2,058	1,038
Subscriptions	849		849	977
Care packages	70		70	2,696
JustGiving charges	342		342	327
Computers/IT depreciation	504		504	-
General expenses	-		0	53
Total	**177,866**	**12,200**	**190,066**	**144,520**

5 *Taxation*

The company is a registered charity and as such is exempt from taxation on its income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

Migdal Emunah Limited

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 January 2022

6 Fixed assets

Cost	**Computer/IT**
Cost as at 01 February 2022	-
Additions	1,869
At 31 January 2023	**1,869**
Depreciation	
As at 01 February 2022	-
Charge for year	504
At 31 January 2023	**504**
Net Book Value	
At 31 January 2023	**1,365**
At 31 January 2022	**-**

7 Debtors

	2023	**2022**
	£	**£**
Other debtors	3,900	3,900
Prepayments	-	
	3,900	**3,900**

8 Creditors: amounts falling due within one year

	2023	**2022**
	£	**£**
Other creditors	36,977	30,911
	36,977	**30,911**

9 Unrestricted funds	***Balance at 31 January 2022***	***Surplus***	***Transfers***	***Balance at 31 January 2023***
	£	£	£	£
General fund	57,284	203	-	**57,487**
Total unrestricted funds	57,284	203	-	**57,487**

Unrestricted funds	***Balance at 31 January 2021***	***Surplus***	***Transfers***	***Balance at 31 January 2022***
	£	£	£	£
General fund	56,404	879	-	**57,284**
Total unrestricted funds	56,404	879	-	**57,284**

9 Restricted Funds	***Balance at 31 January 2022***	***Incoming Grants***	***Outgoings***	***Balance at 31 January 2023***
	£	£	£	£
General fund	0	12,200	- 12,200	**0**
Total restricted funds	0	12,200	(12,200)	0

10 Commitments

There are no financial commitments other than those shown in the accounts and accompanying notes.

MIGDAL EMUNAH LTD

England & Wales - Charity number 1150835

Accounts

Company Registration No. 07917503

Migdal Emunah Limited

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2022

Migdal Emunah Limited

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	**Miss M J Webb (Appointed 20 January 2012)** **Mr I Besser (Appointed 08 October 2020)** **Miss S Bronzite (Appointed 28 February 2022)** **Miss L Caller (Appointed 14 March 2022)** **Miss R Freedman (Appointed 28 January 2022)** **Dr D Kahn-Harris (Appointed 03 March 2022)** **Mr D Isenberg (Appointed 08 October 2020, resigned 13 October 2021)** **Mr D Palmer (Appointed 08 October 2020, resigned 21 May 2021)** **Miss Y Goldsobel (Appointed 20 January 2012, resigned 08 October 2020)** **Miss Frederika Agbontaen (Appointed 02 March 2021, resigned 28 January 2022)**
Trustees	**Miss M J Webb** **Mr I Besser** **Miss S Bronzite (Appointed 28 February 2022)** **Miss L Caller (Appointed 14 March 2022)** **Miss R Freedman (Appointed 28 January 2022)** **Dr D Kahn-Harris (Appointed 03 March 2022)** **Mr D Isenberg (Resigned 13 October 2021)** **Mr D Palmer (Resigned 21 May 2021)** **Miss Frederika Agbontaen (Resigned 28 January 2022)**
Company number	**07917503**
Charity number	**1150835**
Registered office	**Central House** **1 Ballards Lane** **London** **NW11 8DY**
Independent Examiners	**Oliver Clive & Co Limited** **14 David Mews** **London** **W1U 6EQ**

Migdal Emunah Limted

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Migdal Emunah Limited

Directors' Report
FOR THE YEAR ENDED 31 January 2022

Directors

Miss M J Webb
Mr I Besser
Miss S Bronzite
Miss L Caller
Miss R Freedman
Dr D Kahn-Harris

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ....20th July.. 2022 and signed by its order.

Michelle Webb

Miss M J Webb
Director

MIGDAL EMUNAH LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 January 2022

Migdal Emunah Ltd is an incorporated charity established by the Trustees on 20th January 2012 and registered with the Charity Commission on 15th February 2013. The Trustees have the power to spend or retain both capital and income. The day to day management of the Charity is dealt with by the CEO, with active involvement from the Board of Trustees.
The financial accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the organisation's governing documents, the Charities Act 2011 and the statement of Recommended Practice, 'Accounting and Reporting' by Charities 2015.

OUR OBJECTIVES AND ACTIVITIES

Migdal Emunah (ME) provides independent advice and support services for victims and those affected by sexual abuse, rape, and sexual violence. We work across all denominations in the Jewish community and across the UK with offices based in both London and Manchester.

The organisation provides education and training for service providers across all sectors.

VISION AND MISSION

Migdal Emunah's vision is where all organisations across the Jewish community prioritise safeguarding and all members of our community can live a life free from the harm of sexual abuse. Our mission is to; reduce isolation for victims and survivors of sexual abuse by providing a range of support services. To increase awareness of sexual abuse in our Jewish community. To increase awareness of sexual abuse in context of the Jewish community and the cultural implications for external agencies.

ACHIEVEMENT AND PERFORMANCE

Migdal Emunah provides independent advice and support to victims of sexual abuse, rape and sexual violence that identify as Jewish. This encompasses but is not limited to; rape, sexual exploitation, sexual harassment, grooming, sexual assault and childhood sexual abuse. All our service providers are highly trained in order to provide the best service to our clients. We provide services to women and children that have been impacted themselves or those that have been impacted from someone close to them as a secondary impact.

We have four trained Independent Sexual Violence Advisors (ISVA) that support our clients on a day to day basis. All our ISVAs are provided with clinical and management supervision on a regular basis and work collaboratively as a team to ensure the best for our clients. We have one ISVA based in Manchester and one ISVA based in London and are in part funded by the relevant local police and crime commissioner. Our ISVAs offers support to all our clients and meet a range of needs from risk assessments, access to therapeutic services, information about the criminal justice system, access to legal or rabbinical (religious) advice, emotional support, housing support, mental health support services and benefits.

Following the various lockdowns and restrictions across 2020 many of our services remained virtually via online platforms and over the phone during the start of 2021, with support groups transitioning to in person work. As the number of clients accessing our services grew over the duration of 2020 it resulted in our CEO temporarily taking on clients to meet the demand for ISVA support services, this has continued to be the case for 2021 and demonstrated the demand in our vital services. Our CEO is a trained ISVA and highly qualified so has been supporting some of our most complex and high need cases in London.

ME provides individual, couples, and family counselling sessions to Jewish victims across the UK. All our counsellors are highly qualified, including trauma informed training, are insured and are registered members of the BACP. All have regular clinical and management supervision. Many of our counselling sessions have now been moved back to in person work by the end of the year.

ME provides regular support groups in safe and confidential environment with highly qualified group facilitators. The groups are held weekly both in Manchester and London. The support groups have been our most thriving and life changing service we provide. The feedback from clients include lower thoughts around suicide, reduction in self harm and a break in the isolation that many have been living in for many years.

We deliver educational workshop to parents from the Jewish schools in various formats. Some as panel events with a range of experts in sector of sexual abuse and others in the form of discussion, tools for talking to children, signs of abuse to look for and questions to ask of childcare settings with the aim to empower parents to ask the questions and make informed decisions. These have been reduced over the past year due to pandemic restrictions, however our CEO hosted some virtual events, including expert panel events about safeguarding and supporting victims of sexual abuse. These were viewed hundreds of times and have been a valuable resource for our community.
Our CEO delivers training to external agencies and statutory services. This training is developed with our most up to date data, research and in context of the culture within the Jewish community. The boundaries to disclosure and reporting sexual abuse, the obstacles faced by victims as well as the agencies providing a service.
At Migdal Emunah we promote continued professional development and an environment of continued learning. We provide all staff members with the opportunity to further their learning through training sessions in house and external providers. We ensure there is a culture of wellbeing amongst our staff team and have created policies that promote this such as, birthday day's off, reflective handbooks and wellbeing days as and when our staff require.

Migdal Emunah are proud to work collaboratively with a range of service providers, statutory services and third sector organisations. Our CEO is the co-chair of the MET Police Independent Advisory Board for Rape & Serious Sexual Offences and continues to promote collaboration across the sexual violence sector.

Our CEO has given notice to move on out of the organisation and into role elsewhere. While this is something we are understanding of we are aware this will have a big impact on our organisation. The CEO is not putting an end date to leave and as such we appreciate having the time to conduct a thorough recruitment process in order to have a rigorous handover period.

FINANCIAL REVIEW
The financial results for the year ended 31 January 2022 are set out in the Statement of Financial Activities, Balance Sheet and notes to the accounts.
During the year Migdal Emunah's income was £145,399 compared with £130,048 last year. Total resources expended were £144,520 compared with £86,855 last year, leading to a surplus of £879 compared with a surplus of £43,193 in the previous year.
The main source of income was from grants and donations. Grants secured during the year accounted for 90% of the income with the remainder from individual donations.
Expenditure for the year has increased reflecting additional costs in meeting increased demand for our services.

INVESTMENT POLICY
The Charity does not have any investments.

RESERVES POLICY
Migdal Emunah's reserves policy is focused on maintaining a balance between holding sufficient reserves to safeguard its financial commitments and continuing to provide services in line with the Charity's objectives in the event of unforeseen financial problems. Reserves are required to provide ongoing services to women and children experiencing domestic violence and to finance future plans in line with the aims and strategic vision of Migdal Emunah.
There is a requirement for prudent management of financial commitments and an allowance for future contingencies in the event of unforeseen financial circumstances, such as reduced income streams or increased demand for services. Less than 35% of Migdal Emunah's income comes from voluntary donations; hence Migdal Emunah relies heavily on grant income and must ensure that reserves are maintained at a level that, in the event of a significant drop in funding, it will be able to continue its activities until additional funds may be raised.
The Board monitors cash flow forecasts on a quarterly basis. Performance against these forecasts is closely monitored by the Board. The Board maintains oversight of the reserves policy.
Over the last two years Migdal Emunah has experienced a significant sustained increase in the number of clients requiring our services, which has increased even further since the Covid pandemic. This requires the provision of Migdal Emunah's services to be further expanded in order to meet these needs, through increases in frontline staff numbers. The trustees maintain the reserves policy under review. During this period of expansion, no specific target reserves level has been set.

RISK MANAGEMENT POLICY

Financial

Migdal Emunah exists in a challenging and demanding area where funding is difficult to secure and relies each year on a small select number of donors. Over the last year fundraising has been difficult due to Covid-19 and therefore this source of income has greatly diminished. To mitigate these risks, Migdal Emunah as an organisation operates strict financial controls and continually monitors the financial position, including monthly forecasting. The annual forecasts and management data are regularly reviewed.

Operational

The nature of our services where we support women and children suffering from domestic violence increases our operational risks. These are managed through the implementation of suitable policies, procedures and processes including case management, continual staff training, supervision and reporting structures. Through these procedures, the Board of Trustees is satisfied that major risks have been identified and procedures implemented so that key risks are adequately minimised.

TRUSTEES' RESPONSIBILTIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also the directors of Migdal Emunah for the purpose of Company Law, are responsible for preparing a Trustee's annual report and financial statement in accordance with applicable law and the United Kingdom Accounting Standards (UKGAAP).

The law applicable to charities in England & Wales requires the Charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that time period.

In preparing the financial statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently.

Observe the methods and principles in the applicable Charities SORP.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and a explained in the financial statement.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue to exist.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounting and Reports) Regulation and the provision of the Trust Deed. They are also responsible for safeguarding assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and the financial information induced on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Agreed by the Trustees on 07 October 2022 and signed on their behalf by:

....

Miss M J Webb

Migdal Emunah Limited

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of Migdal Emunah Limited (the charity) for the year ended 31 January 2022 which are set out on pages 6-13.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider than an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

Examine the financial statements under section 145 of the 2011 Act;

Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) B of the 2011 Act;

State whether particular matters have come to our attention

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kepy by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:
To keep accounting records in accordance with section 130 of the 2011 Act; and

To prepare the financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin CA
Independent Examiner

Oliver Clive And Co Ltd
Chartered Accountants

14 David Mews
London W1U 6EQ

Date: 24/10/2022

Migdal Emunah Limited

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 January 2022

	Notes	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Income:			
Donations Received		44,341	44,070
Grant Income		101,058	85,978
Total Income		145,399	130,048
Expenditure:			
Direct Costs	2	(144,520)	(86,855)
Total expenditure		(144,520)	(86,855)
Net Income for the year		879	43,193

All amounts relate to continuing activities.

Migdal Emunah Limited

BALANCE SHEET
AS AT 31 January 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	7	3,900	1,376
Accrued Income		2,382	23,333
Cash at bank and in hand		81,912	40,263
		88,194	**64,972**
Liabilities			
Creditors: amounts falling due within one year	7	30,911	8,568
Net current assets		**57,283**	**56,404**
Total assets less current liabilities		**57,283**	**56,404**
Total net assets		**57,283**	**56,404**
The funds of the charity:			
Unrestricted funds			
Ordinary share capital			
General funds	8	57,283	56,404
Revaluation reserve	8		
Total unrestricted		**57,283**	**56,404**
Total funds	**8**	**57,283**	**56,404**

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime'

Company number: **07917503**

The accounts were approved on 20th July 2022

Michelle Webb
Miss M J Webb

The notes to the accounts are shown on pages 8-13.

Company information

Migdal Emunah Limited ("the company") is a limited company domiciled and incorporated in England and Wales. The registered office is Central House, 1 Ballards Lane, Finchley, England, N3 1LQ. The company registration number is 07917503 and charity registration number is 1150835.

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Migdal Emunah Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern
The directors consider that there are no material uncertainties about Migdal Emunah Limited's ability to continue as a going concern.

c) Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered

c) Income (continued)
Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

d) Donated goods and services
Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

Donated professional services and facilities are included in income at the estimated value of the gift to to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

e) Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are allocated to each of the activities on one of the following the basis: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 2 to the financial statements.

f) Volunteers
The value of the services provided by volunteers is not incorporated into these financial statements.

h) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation
The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

k) Judgements and key sources of estimation

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Expenditure

	Direct costs	Support	2022
	£	£	£
Raising funds - grant making	-	3,200	3,200

	Direct costs	Support	2020
	£	£	£
Raising funds - grant making	-	-	-

	2022	2021
Direct costs		
Raising funds	1,022	643
	1,022	643

	2022	2021
Support costs		
Staff costs (see note 3)	83,282	60,808
Depreciation	-	-
IT and office	57,016	32,415
Governance costs	-	-
	140,298	65,843

Governance costs		
Audit and Accountancy fees	-	-
Legal fees	-	-
	-	-

All expenditure in both the current and previous year relate to unrestricted funds.

3 Analysis of staff costs and key management personnel

	2022	2021
	£	£
Wages and salaries	81,253	60,396
Social security costs	2,029	412
	83,282	60,808

No trustees received remuneration in the year ended 31st January 2022 or in the year ended 31st January 2021.

The average monthly head count was 3 (2021:2) and analysis of the staff employees in the year were:

	2022 Actual	2021 Actual
Administrative and Therapeutic	3	2
Total	3	2

There were no employees whose annual remuneration was £60,000 or more in 2022 or 2021.

Migdal Emunah Limited

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 January 2022

4 Analysis of expenditure	2022	2021
	£	£
Expenditure on raising funds		
Staff costs	83,282	60,808
Consultancy & Professional fees	15,273	20,241
Training and development	7,750	-
Recruitment Costs	1,817	-
Rent	21,618	5,550
Insurance	1,448	-
Fundraising costs	1,022	643
Website & design	973	841
Printing, postage and stationery	18	8
Advertising and PR	3,349	3,417
Telephone	1,076	1,202
Computer costs	1,670	2,726
Hotel and Travelling costs	133	307
Rates rebate		(10,000)
Office costs	1,038	-
Subscriptions	977	423
Care packages	2,696	
JustGiving charges	327	258
General expenses	53	431
Total	144,520	86,855

5 ***Taxation***

The company is a registered charity and as such is exempt from taxation on its income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

6 *Debtors*	**2022**	**2021**
	£	**£**
Other debtors	3,900	800
Prepayments	-	576
	3,900	1,376

7 Creditors: amounts falling due within one year	**2022**	**2021**
	£	**£**
Other creditors	30,911	8,568
	30,911	8,568

8 Unrestricted funds	***Balance at 31 January 2021***	***Surplus***	***Transfers***	***Balance at 31 January 2022***
	£	£	£	£
General fund	56,404	879	-	**57,283**
Total unrestricted funds	56,404	879	-	**57,283**

Unrestricted funds	***Balance at 31 January 2020***	***Surplus***	***Transfers***	***Balance at 31 January 2021***
	£	£	£	£
General fund	13,211	43,193	-	**56,404**
Total unrestricted funds	13,211	43,193	-	**56,404**

9 Commitments

There are no financial commitments other than those shown in the accounts and accompanying notes.

MIGDAL EMUNAH LTD

England & Wales - Charity number 1150835

Accounts

Company Registration No. 07917503

Migdal Emunah Limited

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2021

Migdal Emunah Limited

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Miss M J Webb Mr D Isenberg (Appointed 08 October 2020) Mr I Besser (Appointed 08 October 2020) Mr D Palmer (Appointed 08 October 2020, resigned 21 May 2021) Miss Y Goldsobel (Resigned 08 October 2020) Miss Frederika Agbontaen (Appointed 02 March 2021)
Trustees	Miss M J Webb Mr D Isenberg Mr I Besser Mr D Palmer (Resigned 21 May 2021) Miss Frederika Agbontaen (Appointed 02 March 2021)
Company number	07917503
Charity number	1150835
Registered office	Central House 1 Ballards Lane London NW11 8DY
Independent Examiners	Oliver Clive & Co Limited 14 David Mews London W1U 6EQ

Migdal Emunah Limted

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Migdal Emunah Limited

Directors' Report
FOR THE YEAR ENDED 31 January 2021

Directors

Miss M J Webb
Miss F Agbontaen
Mr I Besser
Mr D Isenberg

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 OCTOBER 2021 and signed by its order.

Michelle Webb

Miss M J Webb
Director

Migdal Emunah Ltd is an incorporated charity established by the Trustees on 20th January 2012 and registered with the Charity Commission on 15th February 2013. The Trustees have the power to spend or retain both capital and income. The day to day management of the Charity is dealt with by the CEO, with active involvement from the Board of Trustees.
The financial accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the organisation's governing documents, the Charities Act 2011 and the statement of Recommended Practice, 'Accounting and Reporting' by Charities 2015.

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We have two trained Independent Sexual Violence Advisors (ISVA) that support our clients on a day to day basis. All our ISVAs are provided with clinical and management supervision on a regular basis and work collaboratively as a team to ensure the best for our clients. We have one ISVA based in Manchester and one ISVA based in London and are in part funded by the relevant local police and crime commissioner. Our ISVAs offers support to all our clients and meet a range of needs from risk assessments, access to therapeutic services, information about the criminal justice system, access to legal or rabbinical (religious) advice, emotional support, housing support, mental health support services and benefits.

In response to the government announcement of lockdown in March 2020 this service moved virtually to online platforms and over the phone. The number of clients accessing our services grew as did the time needed to support each individual. This meant our CEO temporarily took on clients to meet the demand for ISVA support services.
ME provides individual, couples and family counselling sessions to Jewish victims across the UK. All our counsellors are highly qualified, including trauma informed training, are insured and are registered members of the BACP. All have regular clinical and management supervision. Sessions are normally in person but from March 2020 moved to online or on the telephone.

ME provides regular support groups in safe and confidential environment with highly qualified group facilitators. The groups are held weekly both in Manchester and London. The support groups have been our most thriving and life changing service we provide. The feedback from clients include, lower thoughts around suicide, reduction in self harm and a break in the isolation that many have been living in for many years.

We deliver educational workshop to parents from the Jewish schools in various formats. Some as panel events with a range of experts in sector of sexual abuse and others in the form of discussion, tools for talking to children, signs of abuse to look for and questions to ask of childcare settings with the aim to empower parents to ask the questions and make informed decisions.
Our CEO delivers training to external agencies and statutory services. This training is developed with our most up to date data, research and in context of the culture within the Jewish community. The boundaries to disclosure and reporting sexual abuse, the obstacles faced by victims as well as the agencies providing a service.
At Migdal Emunah we promote continued professional development and an environment of continued learning. We provide all staff members with the opportunity to further their learning through training sessions in house and external providers.

Migdal Emunah are proud to work collaboratively with a range of service providers, statutory services and third sector organisations. Our CEO is the co-chair of the MET Police Independent Advisory Board for Rape & Serious Sexual Offences and continues to promote collaboration across the sexual violence sector.

RESPONSE TO COVID-19

Our CEO was scheduled to give evidence to the Independent Inquiry into Child Sexual Abuse (IICSA) in March 2020. As talk about an impending lockdown grew the inquiry sought to move this all virtually and as a result our CEO was the first virtual live hearing in the UK.
While our support groups and counselling sessions moved to virtual platforms many of our clients do not have access to the internet and thus were unable to gain access and participate. Some clients were able to maintain access to services via the telephone but struggled to find a safe and private space to talk and slowly many dropped our of the counselling services.
In response to this our ISVAs received an increase demand for their support services and often times via text messaging. We then established our text support service which provided more opportunities for existing clients and new clients to access our services.

FINANCIAL REVIEW

The financial results for the year ended 30 January 2021 are set out in the Statement of Financial Activities, Balance Sheet and notes to the accounts.
During the year Migdal Emunah's income was £130,048 compared with £75,738 last year. Total resources expended were £86,855 compared with £67,916 last year, leading to a surplus of £43,193 compared with a surplus of £7,822 in the previous year.
The main source of income was from grants and donations. Grants secured during the year accounted for 66% of the Income with the remainder from individual donations.
Expenditure for the year has increased reflecting additional costs in meeting increased demand for our services.

INVESTMENT POLICY

The Charity does not have any investments.

RESERVES POLICY

Migdal Emunah's reserves policy is focused on maintaining a balance between holding sufficient reserves to safeguard its financial commitments and continuing to provide services in line with the Charity's objectives in the event of unforeseen financial problems. Reserves are required to provide ongoing services to women and children experiencing domestic violence and to finance future plans in line with the aims and strategic vision of Migdal Emunah.
There is a requirement for prudent management of financial commitments and an allowance for future contingencies in the event of unforeseen financial circumstances, such as reduced income streams or increased demand for services. Less than 35% of Migdal Emunah's income comes from voluntary donations; hence Migdal Emunah relies heavily on grant income and must ensure that reserves are maintained at a level that, in the event of a significant drop in funding, it will be able to continue its activities until additional funds may be raised.
The Board monitors cash flow forecasts on a quarterly basis. Performance against these forecasts is closely monitored by the Board. The Board maintains oversight of the reserves policy.

Over the last two years Migdal Emunah has experienced a significant sustained increase in the number of clients requiring our services, which has increased even further since the Covid pandemic. This requires the provision of Migdal Emunah's services to be further expanded in order to meet these needs, through increases in frontline staff numbers. The trustees maintain the reserves policy under review. During this period of expansion, no specific target reserves level has been set.

RISK MANAGEMENT POLICY

Financial

Migdal Emunah exists in a challenging and demanding area where funding is difficult to secure and relies each year on a small select number of donors. Over the last year fundraising has been difficult due to Covid-19 and therefore this source of income has greatly diminished. To mitigate these risks, Migdal Emunah as an organisation operates strict financial controls and continually monitors the financial position, including monthly forecasting. The annual forecasts and management data are regularly reviewed.

Operational

The nature of our services where we support women and children suffering from domestic violence increases our operational risks. These are managed through the implementation of suitable policies, procedures and processes including case management, continual staff training, supervision and reporting structures. Through these procedures, the Board of Trustees is satisfied that major risks have been identified and procedures implemented so that key risks are adequately minimised.

TRUSTEES' RESPONSIBILTIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also the directors of Migdal Emunah for the purpose of Company Law, are responsible for preparing a Trustee's annual report and financial statement in accordance with applicable law and the United Kingdom Accounting Standards (UKGAAP).

The law applicable to charities in England & Wales requires the Charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that time period.

In preparing the financial statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently.

Observe the methods and principles in the applicable Charities SORP.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and a explained in the financial statement.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue to exist.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounting and Reports) Regulation and the provision of the Trust Deed. They are also responsible for safeguarding assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and the financial information induced on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Agreed by the Trustees on 26th August 2021 and signed on their behalf by: 10 OCTOBER 2021

Michelle Webb

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Michelle Webb (Chair)

Migdal Emunah Limited

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of Migdal Emunah Limited (the charity) for the year ended 31 January 2021 which are set out on pages 6-13.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider than an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

Examine the financial statements under section 145 of the 2011 Act;

Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) B of the 2011 Act;

State whether particular matters have come to our attention

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kepy by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:
To keep accounting records in accordance with section 130 of the 2011 Act; and

To prepare the financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin CA
Independent Examiner

Oliver Clive And Co Ltd
Chartered Accountants

14 David Mews
London W1U 6EQ

Date: 13/10/21

Migdal Emunah Limited

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 January 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Income:			
Donations Received		44,070	66,898
Grant income		85,978	8,840.00
Total income		130,048	75,738
Expenditure:			
Direct Costs	2	(86,855)	(67,916)
Total expenditure		(86,855)	(67,916)
Net Income/(deficit) for the year		43,193	7,822

All amounts relate to continuing activities.

Migdal Emunah Limited

BALANCE SHEET
AS AT 31 January 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	7	1,376	4,617
Accrued Income		23,333	-
Cash at bank and in hand		40,263	10,210
		64,972	**14,827**
Liabilities			
Creditors: amounts falling due within one year	7	8,568	1,617
Net current assets		**56,404**	**13,211**
Total assets less current liabilities		**56,404**	**13,211**
Total net assets		**56,404**	**13,211**
The funds of the charity:			
Unrestricted funds			
Ordinary share capital			
General funds	8	56,404	13,211
Revaluation reserve	8		
Total unrestricted		**56,404**	**13,211**
Total funds	**8**	**56,404**	**13,211**

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime'

Company number: **07917503**

The accounts were approved on 10 OCTOBER 2021

Michelle Webb
Miss M J Webb

The notes to the accounts are shown on pages 8-12.

Company information

Migdal Emunah Limited ("the company") is a limited company domiciled and incorporated in England and Wales. The registered office is Suite 14, 1 Golders Green Road, London NW11 8DY. The company registration number is 07917503 and charity registration number is 1150835.

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Migdal Emunah Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern
The directors consider that there are no material uncertainties about Migdal Emunah Limited's ability to continue as a going concern.

c) Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered

c) Income (continued)
Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

d) Donated goods and services
Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

Donated professional services and facilities are included in income at the estimated value of the gift to to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

e) Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support, community services, research and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are allocated to each of the activities on one of the following the basis: either floor space or staff time or staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 2 to the financial statements.

f) Volunteers
The value of the services provided by volunteers is not incorporated into these financial statements.

h) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation
The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

k) Judgements and key sources of estimation

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Migdal Emunah Limited

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 January 2021

2 Expenditure

	Direct costs	Support	2021
	£	£	£
Raising funds - grant making	-	4,320	4,320

	Direct costs	Support	2020
	£	£	£
Raising funds - grant making	-	-	-

	2021	2020
Direct costs		
Raising funds	643	2,073
	643	**2,073**

	2021	2020
Support costs		
Staff costs (see note 3)	60,808	33,428
Depreciation	-	-
IT and office	21,084	32,415
Governance costs	-	-
	81,892	**65,843**

Governance costs		
Audit and Accountancy fees	-	-
Legal fees	-	-
	-	-

All expenditure in both the current and previous year relate to unrestricted funds.

3 Analysis of staff costs and key management personnel

	2021	2020
	£	£
Wages and salaries	60,396	38,039
Social security costs	412	(4,611)
	60,808	**33,428**

No trustees received remuneration in the year ended 31st January 2021 or in the year ended 30th January 2020.

The average monthly head count was 2 (2020:2) and analysis of the staff employees in the year were:

	2021 Actual	2020 Actual
Administrative and Therapeutic	2	2
Total	**2**	**2**

There were no employees whose annual remuneration was £60,000 or more in 2021 or 2020.

4 Analysis of expenditure

	2021	2020
	£	£
Expenditure on raising funds		
Staff costs	60,808	33,428
Consultancy & Professional fees	20,241	12,940
Training and development	-	5,820
Recruitment Costs	-	2,688
Rent	5,550	4,697
Insurance	-	306
Fundraising costs	643	2,073
Website & design	841	997
Printing, postage and stationery	8	201
Advertising and PR	3,417	502
Telephone	1,202	945
Computer costs	2,726	369
Hotel and Travelling costs	307	1,560
Rates rebate	(10,000)	-
Membership	-	180
Subscriptions	423	287
JustGiving charges	258	637
General expenses	431	286
Total	**86,855**	**67,916**

5 *Taxation*

The company is a registered charity and as such is exempt from taxation on its income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

6 *Debtors*

	2021	2020
	£	£
Other debtors	800	4,617
Prepayments	576	-
	1,376	**4,617**

7 *Creditors: amounts falling due within one year*

	2021	2020
	£	£
Other creditors	8,568	1,617
	8,568	**1,617**

8 *Unrestricted funds*	***Balance at 30 January 2020***	***Surplus***	***Transfers***	***Balance at 31 January 2021***
	£	£	£	£
General fund	13,211	43,193	-	**56,404**
Total unrestricted funds	13,211	43,193	-	**56,404**

Unrestricted funds	***Balance at 31 January 2019***	***Surplus***	***Transfers***	***Balance at 30 January 2020***
	£	£	£	£
General fund	5,389	7,822	-	**13,211**
Total unrestricted funds	5,389	7,822	-	**13,211**

9 *Commitments*

There are no financial commitments other than those shown in the accounts and accompanying notes.