



Statement of the Final Accounts for the Year Ending 31 December 2023

Trustees Report

1. The purpose of the charity is to invite and welcome others to "come and see" (John 1.39) who Jesus Christ is.
2. A summary of the main activities and achievements of the Charity is contained in the Secretary's Report to the APCM.
3. The Charity is a public benefit entity. Its governing document is the PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES THAT CAME INTO FORCE ON 02 JAN 1957.
4. The Trustees have had regard to the Charity Commission's guidance on public benefit.
5. The List of Names of the Trustees is shown in Appendix I.
6. Recruitment and appointment of new Trustees occurs through the Annual Parish Church Meeting.
7. Except for the Rector, who is employed by the Diocese of Southwark, all the work of the Charity is carried out by volunteers who are members of the Church.
8. The policy adopted by the Charity to determine the appropriate level of reserves is as follows;
 - a. Consider the level of funds at any one time listed as Restricted and Designated
 - b. Review the ongoing commitments for the next three months
 - c. Ensure that there are sufficient funds available to meet these commitments having ring fenced those funds in 'a' above.

Financial Review of 2023

Total receipts for the year were £102,902 (2022 - £102,805) of which £600 represented restricted income, with total expenditure of £100,537 (2022 - £116,307), of which £3,568 was restricted expenditure.

Net income for the year amounted to £2,365 (2022 net expenditure £13,502) with a net reduction of £2,968 in restricted funds.

As at 31st December 2023 the Church had monetary funds of £77,564 (2022 - £75,200) of which £38,282 were restricted funds (2022 - £41,250).

Explanatory Notes to be read in conjunction with the Accounts

1. Regular Giving – comprises plate collections at services, covering both cash and the weekly envelopes scheme. It also includes money received through standing orders and other electronic donations, and donations via the Parish Giving Scheme operated by the Church of England.
2. HMRC - Gift Aid recovered on any giving where the giver is known, is a tax payer and has completed the appropriate Declaration. Also includes Gift Aid recovered through the Gift Aid Small Donations Scheme (GASDS) on unidentified cash donations where applicable.
3. Mission Collections - Money received for Bible Reading Notes, the Bishop's Lent Appeal, and collections at Church events where a specific purpose has been identified.
4. Donations - Lump sum donations or grants, often given towards a specific project.
5. Bus Stop Café (BSC) – income and expenditure from the sale of food and drinks at the weekly cafe.
6. Investment Interest – Interest received on our Bank Accounts, see the Bank Account Summary - attached as Appendix II.
7. Ralph Cottage Rent – Rental income received from the tenants.
8. Minister's Expenses – expenses paid to the current Rector in carrying out her duties (phone charges, travel and books) totalled £333. Additionally, costs to provide broadband to the Rectory until September (£517) are also included here, in line with previous practice.
9. Churchyard expenses – covers general churchyard maintenance costs.
10. Mission Giving – includes costs associated with delivering our mission and donations we make to support our Mission Partners.
11. Church Hall Running Costs – routine costs associated with the running of the Hall – utilities, cleaning, insurance etc.
12. Church Hall Maintenance – costs associated with maintaining the Hall, usually one-off costs as issues arise.
13. Ralph Cottage Expenses – routine costs associated with the cottage such as insurance, Gas Safety checks etc.
14. Ralph Cottage Maintenance – costs associated with maintaining the cottage, usually one-off costs as issues arise.
15. East Wall Design and Costing Phase includes all the costs associated with the on-going technical investigation and design work to propose a solution for stabilising and repairing the structural damage affecting the East Wall.



Statement of the Final Accounts for the Year Ending 31 December 2023

Receipts and Payments Account

Receipts	2023				2022
	Unrestricted	Designated	Restricted	Total	Totals
Regular Giving Excluding Gift Aid	42,650	0	0	42,650	41,066
HMRC Gift Aid (inc. GA via PGS)	10,349	0	300	10,649	10,547
Mission Collections	1,500	0	0	1,500	213
Donations and Grants	5,570	0	300	5,870	18,921
Bus Stop Café	2,460	0	0	2,460	1,666
Fund-raising activities	1,459	0	0	1,459	2,476
Investment Interest	1,367	0	0	1,367	270
Ralph Cottage Rent	18,000	0	0	18,000	16,200
Hall Hire	11,764	0	0	11,764	8,687
Weddings and Funerals	7,183	0	0	7,183	2,739
Hall key deposits	0	0	0	0	20
Total Receipts	102,302	0	600	102,902	102,805

Payments	2023				2022
	Unrestricted	Designated	Restricted	Total	Totals
Parish Support Fund	60,000	0	0	60,000	60,000
Children and Family Minister (CFM)	-	-	-	-	10,839
Organ and Choir	127	0	567	694	3,392
Church Running Costs	13,786	0	2,000	15,786	11,624
Church Maintenance	1,477	0	0	1,477	-
Ministers Expenses	850	0	0	850	728
Churchyard Expenses	1,050	0	0	1,050	1,750
Books, Printing and Stationery	286	0	0	286	758
Bus Stop Café	804	0	0	804	671
Flowers	492	0	0	492	504
Messy Church	0	0	81	81	20
Mission Giving	3,181	0	0	3,181	306
Church Hall Running Costs	11,831	0	0	11,831	8,759
Church Hall Maintenance	1,198	0	0	1,198	2,039
Ralph Cottage Expenses	508	0	0	508	967
Ralph Cottage Maintenance	385	0	0	385	3,698
Total Normal Payments	95,975	0	2,648	98,623	106,055

Special Projects					
Premises Maintenance	0	650	0	650	528
Defibrillator	0	344	0	344	45
East Wall Design and Costing Phase	0	0	920	920	7,326
Hall Shed project	0	0	0	0	2,353
Totals	0	994	920	1,914	10,252

Total Payments	95,975	994	3,568	100,537	116,307
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Excess income over expenditure	6,327	-994	-2,968	2,365	-13,502
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Statement of the Final Accounts for the Year Ending 31 December 2023

Statement of Assets and Liabilities as at 31 December 2023

Tangible Fixed Assets	2023	2022	
Ralph Cottage	610,000	610,000	
Church Hall and car park	1,520,000	1,520,000	
	2,130,000	2,130,000	Note 1
Current Assets			
Cash in bank – CAF Accounts	77,564	75,200	
Total assets	2,207,564	2,205,200	
Liabilities falling due within one year	4,000	0	Note 2
Total Assets less Current Liabilities	2,203,564	2,205,200	

Note 1: Ralph Cottage was re-valued at February 2022. The Hall and car park were not re-valued in 2023.

Note 2: We are currently in dispute with our electricity supplier regarding a metering configuration error.

As a result, we have not been billed for Church electricity consumption since April 2023. Once resolved, we expect a charge of circa. £4,000 for the balance of 2023. We have provision for this amount in a combination of Restricted and Designated Funds.

Signed on behalf of the Parochial Church Council (PCC) of St Peter's Church Woodmansterne by:

Alison Elson – Rector and Chair of the PCC

Alan Carter – Treasurer

A-J. Elson

Alan Carter

Date:

20.2.24

Date:

20th February 2024



Statement of the Final Accounts for the Year Ending 31 December 2023

2024 Proposed Budget	2023		2024
Receipts	Budget	Actual	Budget
Regular Giving Excluding Gift Aid	41,486	42,650	42,120
HMRC Gift Aid	9,458	10,649	9,606
Mission Collections	630	1,500	823
Donations and Grants	6,934	5,870	5,840
Bus Stop Café	1,816	2,460	2,400
Fund-raising activities	2,000	1,459	1,400
Investment Interest	400	1,367	1,450
Ralph Cottage Rent	18,000	18,000	18,000
Church Hall Lettings	8,832	11,764	12,764
Weddings and Funerals	1,000	7,183	4,000
Hall key deposits	0	0	0
Total Receipts	90,555	102,902	98,402
	2023		2024
Payments	Budget	Actual	Budget
Parish Support Fund	60,000	60,000	55,000
Organ and Choir	526	694	566
Church Running Costs	19,663	15,786	22,406
Church Maintenance	500	1,477	2,424
Minister's Expenses	1,033	850	600
Churchyard Expenses	1,500	1,050	1,500
Books, Printing and Stationery	752	286	288
Bus Stop Café	682	804	804
Flowers	777	492	343
Messy Church	60	81	0
Mission and other Charitable Donations	2,986	3,181	3,151
Church Hall Running Costs	12,482	11,831	14,871
Church Hall Maintenance	390	1,198	1,485
Ralph Cottage Expenses	460	508	515
Ralph Cottage Maintenance	185	385	0
Total Normal Payments	101,996	98,623	103,954
	2023		2024
Special Projects for 2024	Budget	Actual	Budget
Premises Maintenance Projects	0	650	3,900
Defibrillator	0	344	0
East Wall Design and Costing Phase	1,675	920	0
Total	1,675	1,914	3,900
Grand total payments	103,671	100,537	107,854
Overall excess expenditure over income	13,115	-2,365	9,452

Note: Due to the expected deficit in 2024, capital projects will only be funded to the extent available from the relevant Restricted or Designated Funds.

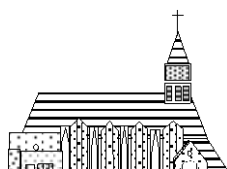


Statement of the Final Accounts for the Year Ending 31 December 2023

Financial Statements for the Year Ended 31 December 2023

Analysis of Receipts and Payments RECEIPTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Voluntary Income					
Regular Giving-includes SO's and PGS	42,650	0	0	42,650	41,066
All other giving	7,070	0	300	7,370	19,134
Gift aid recovered	10,349	0	300	10,649	10,547
	60,069	0	600	60,669	70,747
Revenue Generating Activities					
Hall Lettings	11,764	0	0	11,764	8,687
Bus Stop Café	2,460	0	0	2,460	1,666
2023 Fund-raising activities	1,459	0	0	1,459	2,476
	15,682	0	0	15,682	12,829
Income from Investments					
Ralph Cottage Rent	18,000	0	0	18,000	16,200
Interest	1,367	0	0	1,367	270
	19,367	0	0	19,367	16,470
Income from Church Activities					
Weddings and Funerals	7,183	0	0	7,183	2,739
Hall key deposits	0	0	0	0	20
	7,183	0	0	7,183	2,759
Total Receipts	102,302	0	600	102,902	102,805



Statement of the Final Accounts for the Year Ending 31 December 2023

Analysis of Receipts and Payments

PAYMENTS

Church Activities

Mission giving and donations

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3,181	0	0	3,181	306
3,181	0	0	3,181	306

Costs of generating funds

Ralph Cottage Costs (Includes maintenance)

Bus Stop Café Costs

893	0	0	893	4,665
804	0	0	804	671
1,697	0	0	1,697	5,336

Ministry

Parish Support Fund

Clergy and staffing costs

60,000	0	0	60,000	60,000
850	0	0	850	11,567
60,850	0	0	60,850	71,567

Church Running and Maintenance

Organist and Choir

Messy Church

Printing and Stationery

Church running costs

Churchyard

Hall running costs (Includes maintenance)

127	0	567	694	3,392
0	0	81	81	20
286	0	0	286	758
15,755	0	2,000	17,755	12,128
1,050	0	0	1,050	1,750
13,028	0	0	13,028	10,798
30,247	0	2,648	32,895	28,846

Total Normal Payments

95,975	0	2,648	98,623	106,055
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Special Projects

Premises Maintenance

Defibrillator

East Wall Design and Costing Phase

Hall Shed project

0	650	0	650	528
0	344	0	344	45
0	0	920	920	7,326
0	0	0	0	2,353
0	994	920	1,914	10,252

Overall Total Payments

95,975	994	3,568	100,537	116,307
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Excess income over expenditure

6,327	-994	-2,968	2,365	-13,502
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Statement of the Final Accounts for the Year Ending 31 December 2023

Financial Statements for the Year Ended 31 December 2023

Further analysis

RECEIPTS (£)	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Voluntary Income	60,069	0	600	60,669	70,747
Revenue Generating Activities	15,682	0	0	15,682	12,829
Income from Investments	19,367	0	0	19,367	16,470
Income from Church Activities	7,184	0	0	7,184	2,759
Total Receipts	102,302	0	600	102,902	102,805
PAYMENTS (£)					
Church Activities	3,181	0	0	3,181	306
Costs of generating funds	1,697	0	0	1,697	5,336
Ministry	60,850	0	0	60,850	71,567
Church Running and Maintenance	30,247	0	2,648	32,895	28,846
Special Projects	0	994	920	1,914	10,252
Total Payments	95,975	994	3,568	100,537	116,307
Excess income over expenditure	6,327	-994	-2,968	2,365	-13,502



Statement of the Final Accounts for the Year Ending 31 December 2023

Notes to Financial Statements for the Year Ended 31 December 2023

1. The financial statement of the PCC has been prepared in accordance with the Handbook of the Association of Church Accountants and Treasurers April 2017 on a Receipts and Payments basis. They also comply with the requirements of the Diocese and the Charities Commission.

2. Fixed assets retained for the church are the freehold of Ralph Cottage, Rectory Lane, Woodmansterne, and the Church Hall at their current estimated value.

3. Funds: General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use. Restricted and Designated funds are held for specific projects as instructed, usually by the donor (Restricted) or as agreed by the PCC (Designated). The amounts, fund titles and movements in the funds are set out below.

4. The only new fund created in 2023 was the 'Church Electricity provision 2023'. This is a Designated Fund set up to hold amounts the PCC has agreed to put aside from accumulated reserves (General Funds) to cover some of our liability for electricity consumed during 2023 but not yet billed. See Note 2 on Page 3.

Restricted and Designated Funds

Restricted Funds	Amounts from 2022	Changes in 2023		Balance
		Additions	Reductions	
Messy Church	968	0	81	886
Hall Key Deposits	380	0	0	380
East Wall Fund	23,924	0	920	23,004
Clock Repair Fund	625	0	0	625
Hall Shed Fund	288	0	0	288
Church Energy Costs 2022/23	2,400	600	2,000	1,000
Gwen Steel Projects Fund	7,553	0	0	7,553
Organ maintenance - Legacy	5,112	0	566	4,546
Total Restricted Funds	41,250	600	3,568	38,282
Designated				
Defibrillator	425	0	344	81
Premises Maintenance	4,020	0	650	3,370
Church Electricity provision 2023	0	3,000	0	3,000
Total Designated Funds	4,445	3,000	994	6,451
General Fund	29,505			32,832
Total Funds	75,200			77,564



St Peter's Church Woodmansterne
Woodmansterne Lane, Woodmansterne, Surrey SM7 3NL
Registered Charity Number 1150826

Statement of the Final Accounts for the Year Ending 31 December 2023

Signed on behalf of the Parochial Church Council (PCC) of St Peter's Church Woodmansterne by:

Alison Elson – Rector and Chair of the PCC

Alan Carter – Treasurer

A-J Elson

Alan Carter

Date: 20.2.24

Date: 20th February 2024



Statement of the Final Accounts for the Year Ending 31 December 2023

Independent Examiner's report to the Parochial Church Council (PCC) of St Peter's Church, Woodmansterne, Surrey

This report on the Accounts of the PCC for the year ended 31st December 2023, which are set out on the preceding pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the regulations) and Section 145 of the Charities Act 2011 (the Act).

Responsibilities and basis of report

As the members of the PCC and trustees, you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 (the Act). You consider that the audit requirements of Section 142(2) of the Charities Act 2011 do not apply.

I report in respect of my examination of the PCC's accounts as required under Section 145 of the 2011 Act and in carrying out the examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters came to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. That the accounts do not accord with those accounts; or
3. That the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 15 May 2024



Statement of the Final Accounts for the Year Ending 31 December 2023

Appendix I: List of Names of the Trustees

Name	Date of Appointment	Date of Resignation
Barry Griffith	10 th January 2013	23 rd April 2023
Simon Haysom	10 th January 2013	
Nigel Pierce	10 th January 2013	
Susan Knight	6 th April 2014	
Lucinda Ayles	22 nd April 2018	
Lewis White	22 nd April 2018	
Sandra Hopkins	7 th March 2021	
Alan Carter	15 th September 2020	
Sally Frost	23 rd January 2022	
Kate Saunders	23 rd January 2022	
John Wilson	23 rd January 2022	
Rev. Alison Elson	11 th January 2023	
Helen Hadjicharalambous	19 th September 2023	

Notes:

Simon Haysom resigned as a Trustee and Church Warden at the APCM on 23rd April 2023.

Helen Hadjicharalambous was co-opted to the PCC at their meeting on 16th May 2023 and became a Trustee on 19th September 2023.



Statement of the Final Accounts for the Year Ending 31 December 2023

Appendix II: Bank Account Summary

	Opening Balances 01/01/2023	Receipts (including Transfers)	Payments (including Transfers)	Interest (included in Receipts)	Closing Balances to 31/12/23
CAF No.1 Account	2,732.45	102,548.05	100,537.20	9.49	4,743.30
CAF No.2 Account	14,669.81	43,231.58	46,000.00	235.84	11,901.39
CAF No.3 Account	57,797.86	19,121.91	16,000.00	1,121.91	60,919.77
	75,200.12	164,901.54	162,537.20	1,367.24	77,564.46

Reconciliation 2023

	Opening Balances 01/01/23	Transfers In	Receipts (excluding transfers)	Transfers Out	Payments (excluding transfers)	Closing Balances 31/12/23
CAF No.1 Account	2,732.45	62,000.00	40,548.05	0.00	100,537.20	4,743.30
CAF No.2 Account	14,669.81	0.00	43,231.58	46,000.00	0.00	11,901.39
CAF No.3 Account	57,797.86	0.00	19,121.91	16,000.00	0.00	60,919.77
	75,200.12	62,000.00	102,901.54	62,000.00	100,537.20	77,564.46