

Company registration number: 08334798

Charity registration number: 1150820

# Stoke-on-Trent Foodbank

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Daryl Denson ACMA  
VAST  
The Dudson Centre  
Stoke-on-Trent  
ST1 5DD

## **Stoke-on-Trent Foodbank**

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## **Stoke-on-Trent Foodbank**

### **Reference and Administrative Details**

<b>Trustees</b>	Lilian Dodd, Chair ( from 6th Feb 2023) Glenn Parkes MBE Karen Poxon Rev Judith Woodall Philippa Simpson Sheila Cowell
<b>Senior Management / Leadership Team</b>	Corrine Boden MBE, Director of Services
<b>Charity Registration Number</b>	1150820
<b>Company Registration Number</b>	08334798
<b>Registered Office</b>	The charity is incorporated in England and Wales. Magdalen Road Blurton Stoke-on-Trent ST3 3HS
<b>Independent Examiner</b>	Daryl Denson ACMA VAST The Dudson Centre Stoke-on-Trent ST1 5DD

## **Stoke-on-Trent Foodbank**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Keith Stubbs, Chair (resigned 4 November 2022)
	Lilian Dodd, Chair ( from 6th Feb 2023)
	Andrew Godfrey (resigned 31 March 2023)
	Susan Simcoe (resigned 4 November 2022)
	Glenn Parkes MBE (appointed 20 April 2022)
	Karen Poxon (appointed 20 April 2022)
	Rev Judith Woodall (appointed 20 April 2022)
	Philippa Simpson (appointed 20 April 2022)
	Corrine Boden MBE (appointed 4 November 2022 and resigned 30 August 2023)
	Sheila Cowell (appointed 23 March 2023)

Senior Management / Leadership Team:	Corrine Boden MBE, Director of Services
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#### **Objectives and activities**

##### ***Objects and aims***

The Charity's objects ("objects") are specifically restricted to the following: the prevention or relief of poverty in Stoke-on-Trent and the surrounding areas by providing food to local people who are in need of emergency supplies and by such other means as the trustees may determine.

##### ***Public benefit***

The Stoke-on-Trent Foodbank operates to Trussell Trust guidance for food distribution via a standard picking list. Every person with a voucher code can present at one of our foodbankdistribution centres, where they will receive three days of emergency food. Food is distributed out to all individuals experiencing temporary food crises due to poverty, sudden loss of employment, reduction in hours of work, benefit-related issues, or other emergencies within their household. Individuals can receive up to five vouchers per crisis as a general principle. However, the team reviewed the voucher status regularly, and throughout the pandemic and beyond vouchers increased to eight.

The Stoke-on-Trent Foodbank supports people referred by a wide range of frontline agencies operating across the city, including Citizens Advice, schools, Social Care & Health, and statutory and voluntary sector organisations.

Guests attending Foodbank sessions received a warm welcome and additional support through signposting. Signposting ensures that our guests receive the best help to resolve their issues/crises; also the opportunity to access financial inclusion support, benefits and debt advice.

Stoke-on-Trent Foodbank works with partners to reduce the requirement for foodbank clients to make return visits.

## **Stoke-on-Trent Foodbank**

### **Trustees' Report**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

During the year:

Three day emergency parcels given out to- 24,173, adults 14,556 children 9,617

Low income families 5040 which is 52%

Other 1166 which is 12%

Benefits delay 871 which is 9%

Benefits change 527 which is 5%

Total food donated, 162,332.60 kg 32% up from previous year

Total food distributed 136,915.44 kg 40% up from previous year

Food purchased over the year 14,927.77 kg which is 9.2% of the year total.

The Harvest donation was 12,685.43 kg

#### **Financial review**

The financial results are shown on pages 5 to 22 of this report.

#### ***Policy on reserves***

Trustees have considered the level of reserve funds they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. Trustees will endeavour not to set aside funds unnecessarily and will ensure that we maintain sufficient reserve funds to fulfil staff salaries and general outgoings for a minimum period of 6 calendar months. This is to be reviewed for the 2022/23 reporting period.

At the end of the period the charity had free reserves of £469,957 (2022: £379,556)

#### **Structure, governance and management**

##### ***Nature of governing document***

Memorandum and Articles incorporated 18/12/2012 as amended by special resolution registered at Companies House on 08/02/2013.

##### ***Recruitment and appointment of trustees***

We offer a fair recruitment process for new Trustees focusing on equality and diversity, we use the guidance that is supplied by the Charity Commission.

##### ***Organisational structure***

Stoke-on-Trent foodbank operates to the Trussell Trusts model of running a foodbank by following their guidelines and governance. The Regional Trussell Trust Area Manager representative provides ongoing support including: advice for the annual audit, policy advice, fundraising advice, national issues guidance etc.

We have partnership agreements with all our 16 food distribution centres ensuring that consistency and good practice is maintained

## Stoke-on-Trent Foodbank

### Trustees' Report

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  8/11/23  
Lilian Dodd  
Trustee

## Stoke-on-Trent Foodbank

### Independent Examiner's Report to the trustees of Stoke-on-Trent Foodbank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke-on-Trent Foodbank as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Daryl Denson ACMA

VAST  
The Dudson Centre  
Stoke-on-Trent  
ST1 5DD

Date:.....14/11/2023.....

## Stoke-on-Trent Foodbank

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	157,265	324,173	481,438
Investment income	4	2,860	-	2,860
Total income		<u>160,125</u>	<u>324,173</u>	<u>484,298</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(62,899)</u>	<u>(274,069)</u>	<u>(336,968)</u>
Total expenditure		<u>(62,899)</u>	<u>(274,069)</u>	<u>(336,968)</u>
Net income		<u>97,226</u>	<u>50,104</u>	<u>147,330</u>
Net movement in funds		97,226	50,104	147,330
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>422,576</u>	<u>99,461</u>	<u>522,037</u>
Total funds carried forward	16	<u>519,802</u>	<u>149,565</u>	<u>669,367</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	142,630	141,570	284,200
Investment income	4	228	-	228
Total income		<u>142,858</u>	<u>141,570</u>	<u>284,428</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(83,102)</u>	<u>(103,939)</u>	<u>(187,041)</u>
Total expenditure		<u>(83,102)</u>	<u>(103,939)</u>	<u>(187,041)</u>
Net income		<u>59,756</u>	<u>37,631</u>	<u>97,387</u>
Net movement in funds		59,756	37,631	97,387
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>362,820</u>	<u>61,830</u>	<u>424,650</u>
Total funds carried forward	16	<u>422,576</u>	<u>99,461</u>	<u>522,037</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 16.



**Stoke-on-Trent Foodbank**  
**(Registration number: 08334798)**  
**Balance Sheet as at 31 March 2023**

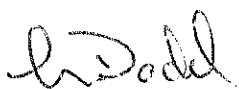
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	49,845	43,020
<b>Current assets</b>			
Debtors	13	4,418	4,037
Cash at bank and in hand	14	<u>617,576</u>	<u>476,480</u>
		621,994	480,517
<b>Creditors: Amounts falling due within one year</b>	15	<u>(2,472)</u>	<u>(1,500)</u>
<b>Net current assets</b>		<u>619,522</u>	<u>479,017</u>
<b>Net assets</b>		<u>669,367</u>	<u>522,037</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		149,565	99,461
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>519,802</u>	<u>422,576</u>
<b>Total funds</b>	16	<u>669,367</u>	<u>522,037</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 24 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

 8/11/23  
 .....  
 Lilian Dodd  
 Trustee

The notes on pages 9 to 24 form an integral part of these financial statements.

# Stoke-on-Trent Foodbank

## Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income		147,330	97,387
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		18,418	20,100
Investment income	4	<u>(2,860)</u>	<u>(228)</u>
		162,888	117,259
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	13	(381)	8,025
Increase/(decrease) in creditors	15	<u>972</u>	<u>(12,240)</u>
Net cash flows from operating activities		<u>163,479</u>	<u>113,044</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	2,860	228
Purchase of tangible fixed assets	12	<u>(25,243)</u>	<u>(33,493)</u>
Net cash flows from investing activities		<u>(22,383)</u>	<u>(33,265)</u>
Net increase in cash and cash equivalents		141,096	79,779
Cash and cash equivalents at 1 April		<u>476,480</u>	<u>396,701</u>
Cash and cash equivalents at 31 March		<u>617,576</u>	<u>476,480</u>

All of the cash flows are derived from continuing operations during the above two periods.

## **Stoke-on-Trent Foodbank**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Magdalen Road  
Blurton  
Stoke-on-Trent  
ST3 3HS

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Stoke-on-Trent Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Stoke-on-Trent Foodbank**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	Straight Line 25%
I.T. Equipment	Straight Line 33.3%

## **Stoke-on-Trent Foodbank**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

Motor Vehicles	Straight Line 25%
Land and Buildings	Straight Line 15%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	61,774	3,000	64,774
Donations from individuals	76,322	1,585	77,907
Gift aid reclaimed	8,434	-	8,434
Grants, including capital grants;			
Government grants	2,835	209,998	212,833
Grants from other charities	7,900	107,337	115,237
Grants from companies	-	2,253	2,253
	<u>157,265</u>	<u>324,173</u>	<u>481,438</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	58,973	500	59,473
Donations from individuals	63,576	2,460	66,036
Gift aid reclaimed	7,895	-	7,895
Grants, including capital grants;			
Government grants	-	59,566	59,566
Grants from other charities	7,062	56,939	64,001
Grants from companies	5,124	22,105	27,229
	<u>142,630</u>	<u>141,570</u>	<u>284,200</u>

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,860	2,860
	<u>2,860</u>	<u>2,860</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	228	228
	<u>228</u>	<u>228</u>

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Advertising & Promotion	470	486	956
Bank Charges	43	39	82
Community Outreach	2	1,462	1,464
Computer and IT	847	1,032	1,879
Debt Advice	-	56,940	56,940
Depreciation	12,580	5,838	18,418
Distribution Centre Costs	-	7,567	7,567
Insurance	-	1,395	1,395
Justgiving Charges	652	892	1,544
Office Expenses	227	1,417	1,644
Payroll Admin	300	697	997
Staff Travel Expenses	3	90	93
Printing and Postage	310	2,889	3,199
Professional Fees	691	1,037	1,728
Repairs and Renewals	246	1,301	1,547
Salaries and Wages	32,652	109,290	141,942
Subscriptions	129	203	332
Telephone	475	1,529	2,004
Utilities	1,628	3,708	5,336
Van Expenses	2,103	3,916	6,019
Volunteer Expenses	137	1,510	1,647
Warehouse Costs	110	421	531
Food Top Up & Delivery Bags	2,719	17,566	20,285
Training	-	984	984
Governance	1,575	-	1,575
Evaluation	5,000	-	5,000
Gift Cards	-	51,500	51,500
The Trussell Trust	-	360	360
	62,899	274,069	336,968



## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Advertising & Promotion	200	868	1,068
Bank Charges	76	-	76
Community Outreach	-	11,242	11,242
Computer and IT	1,253	754	2,007
Depreciation	9,690	10,410	20,100
Distribution Centre Costs	1,000	-	1,000
Health and Safety	15	-	15
Insurance	1,464	-	1,464
Justgiving Charges	1,594	-	1,594
Office Expenses	1,532	332	1,864
Payroll Admin	966	-	966
Staff Travel Expenses	-	41	41
Printing and Postage	1,263	578	1,841
Professional Fees	1,500	-	1,500
Repairs and Renewals	1,945	1,206	3,151
Salaries and Wages	55,618	71,245	126,863
Subscriptions	322	-	322
Telephone	1,250	660	1,910
Utilities	-	979	979
Van Expenses	2,636	2,300	4,936
Volunteer Expenses	-	1,690	1,690
Warehouse Costs	280	137	417
Food Top Up & Delivery Bags	-	1,497	1,497
Training	66	-	66
Governance	110	-	110
Events	222	-	222
Meetings	100	-	100
	<u>83,102</u>	<u>103,939</u>	<u>187,041</u>

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,575	1,575
	<u>1,575</u>	<u>1,575</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,500	1,500
Other governance costs	110	110
	<u>1,610</u>	<u>1,610</u>

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 7 Government grants

£200,000 (2022 :£40,000) was received from Stoke on Trent City Council  
£nil (2022:£9,568) was received from the National Lottery.  
£9,998 (2022:£9,998) was received from Awards4All  
£2,835 (2022:£nil) was received from SOTCC Ward Budget.

The amount of grants recognised in the financial statements was £212,833 (2022 - £59,566).  
There were no unfulfilled conditions at the end of the year,

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Other non-audit services	1,575	1,500
Depreciation of fixed assets	<u>18,418</u>	<u>20,100</u>

#### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Susan Simcoe

£Nil (2022: £53) of expenses were reimbursed to Susan Simcoe during the year.

##### Corrine Boden MBE

Corrine Boden MBE received remuneration of £12,694 (2022: £Nil) during the year.

Miss Boden was appointed a director in November 2022 while new trustees were recruited. Miss Boden resigned as a director in August 2023. The remuneration was paid in respect of her duties as Director of Services and not for her duties as a director of the Charity.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	136,369	121,843
Social security costs	2,734	2,387
Pension costs	2,839	2,633
	<u>141,942</u>	<u>126,863</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
General Staff	<u>11</u>	<u>10</u>

Contributions to the employee pension schemes for the year totalled £2,839 (2022 - £2,633).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £30,188 (2022 - £29,077).

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 April 2022	17,945	33,913	40,155	11,817	103,830
Additions	25,243	-	-	-	25,243
At 31 March 2023	43,188	33,913	40,155	11,817	129,073
<b>Depreciation</b>					
At 1 April 2022	2,692	17,278	29,023	11,817	60,810
Charge for the year	6,478	6,374	5,566	-	18,418
At 31 March 2023	9,170	23,652	34,589	11,817	79,228
<b>Net book value</b>					
At 31 March 2023	34,018	10,261	5,566	-	49,845
At 31 March 2022	15,253	16,635	11,132	-	43,020

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £34,018 (2022 - £15,253) in respect of leaseholds.

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 13 Debtors

	2023 £	2022 £
Prepayments	-	237
Other debtors	4,418	3,800
	<u>4,418</u>	<u>4,037</u>

#### 14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	617,576	476,480

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	897	-
Accruals	1,575	1,500
	<u>2,472</u>	<u>1,500</u>

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	81,576	160,125	(62,899)	-	178,802
<i>Designated</i>					
Designated	341,000	-	-	-	341,000
<b>Total unrestricted funds</b>	<u>422,576</u>	<u>160,125</u>	<u>(62,899)</u>	<u>-</u>	<u>519,802</u>
<b>Restricted funds</b>					
Food	8,940	6,545	(5,627)	-	9,858
Community Investment Fund 2	5,975	-	(896)	(5,079)	-
Asda Grant	3,526	-	(3,525)	-	1
Local Community Fund	-	411	(411)	-	-
Tangible Fixed Assets	19,751	-	(4,942)	5,079	19,888
Awards 4 All 2022	-	9,998	(6,671)	-	3,327
Awards 4 All 2021	4,260	-	(4,260)	-	-
Banners	70	-	(67)	-	3
Pathfinder F1 Yr 1	56,939	-	(56,939)	-	-
Van	-	3,040	(2,072)	-	968
Coop 2022	-	1,842	(1,842)	-	-
SOT CC Household Support Fund	-	50,000	(50,000)	-	-
SOT CC Stronger together winter programme	-	150,000	(93,822)	-	56,178
Pathfinder F1 Yr 2	-	47,518	(42,995)	-	4,523
Pathfinder F1 Yr 3	-	54,819	-	-	54,819
<b>Total restricted funds</b>	<u>99,461</u>	<u>324,173</u>	<u>(274,069)</u>	<u>-</u>	<u>149,565</u>
<b>Total funds</b>	<u>522,037</u>	<u>484,298</u>	<u>(336,968)</u>	<u>-</u>	<u>669,367</u>

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	21,820	142,858	(83,102)	81,576
<i>Designated</i>				
Designated	341,000	-	-	341,000
<b>Total unrestricted funds</b>	<u>362,820</u>	<u>142,858</u>	<u>(83,102)</u>	<u>422,576</u>
<b>Restricted</b>				
Food	6,965	2,420	(445)	8,940
Community Investment Fund 2	25,000	-	(19,025)	5,975
Asda Grant	3,078	20,826	(20,378)	3,526
Awards 4 All 2020	2,131	-	(2,131)	-
Albert Gubay	529	-	(529)	-
Lottery Covid	152	-	(152)	-
Trusthouse Grant	9,793	-	(9,793)	-
Local Community Fund	776	1,279	(2,055)	-
Community Foundation Covid-19	1,189	-	(1,189)	-
Tangible Fixed Assets	12,217	17,945	(10,411)	19,751
Awards 4 All 2021	-	9,998	(5,738)	4,260
Banners	-	500	(430)	70
Coalfields	-	9,568	(9,568)	-
SOT CC- DWP	-	40,000	(40,000)	-
Pathfinder Fl Yr 1	-	56,939	-	56,939
Van	-	40	(40)	-
<b>Total restricted funds</b>	<u>61,830</u>	<u>159,515</u>	<u>(121,884)</u>	<u>99,461</u>
<b>Total funds</b>	<u>424,650</u>	<u>302,373</u>	<u>(204,986)</u>	<u>522,037</u>



## **Stoke-on-Trent Foodbank**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

The specific purposes for which the funds are to be applied are as follows:

Community Investment Fund  
Grant to be used for improvements to the warehouse.

Asda Grant  
To be used for staffing costs.

Awards 4 All  
Grant to employ a van driver for a further 12 months.

Albert Gubay  
Grant towards general running costs

National Lottery  
Grant towards the new portacabin

Trusthouse Grant  
Grant towards staffing costs

Local Community Funds  
Grants to purchase food

Community Foundation  
Grant to employ a driver and towards volunteer expenses

Tangible Fixed Assets  
Grant to purchase new vans

Coalfields.  
Grant to fund part-time referral liaison and e-referral signposting co-ordinator.

Stoke on Trent City Council  
Received to buy food and towards heating costs for service users.

Pathfinder Project  
To fund the Money Matters Project. Received from The Trussel Trust

Stoke on Trent City Council  
Household Support Grant

Stoke on Trent City Council  
Stronger together winter programme

## Stoke-on-Trent Foodbank

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	29,955	19,890	49,845
Current assets	492,319	129,675	621,994
Current liabilities	(2,472)	-	(2,472)
Total net assets	<u>519,802</u>	<u>149,565</u>	<u>669,367</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	23,267	19,753	43,020
Current assets	400,809	79,708	480,517
Current liabilities	(1,500)	-	(1,500)
Total net assets	<u>422,576</u>	<u>99,461</u>	<u>522,037</u>

#### 18 Related party transactions

There were no related party transactions in the year.