

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Korean Christian Fellowship

Bennewith 2018 Limited  
t/a A J Bennewith & Co  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

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for the Year Ended 31 December 2024

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**Report of the Trustees**  
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

**Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

**Public benefit**

The advancement of religious education to/for the Korean speaking congregation in and around the area.

**FINANCIAL REVIEW**

**Reserves policy**

Total income received for the year amounted to £52,144 (2023 £53,555), which is the total incoming resource.

Total expenditure amounted to £53,099 (2023 £56,112) that left net outgoing resources for the period of £955 (2023 net outgoing £2,557).

The trustees applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1150819

**Principal address**

14 Manor Drive North  
New Malden  
Surrey  
KT3 5PB

**Trustees**

C Kim  
E Kang  
S S Kwon  
C H Kang

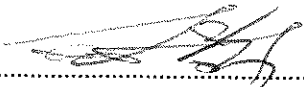
Report of the Trustees  
for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

A J Bennewith & Co  
Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Approved by order of the board of trustees on .....26/10/2025..... and signed on its behalf by:



.....  
Trustee

C. H. Kim

**Independent Examiner's Report to the Trustees of**  
**Korean Christian Fellowship**

**Independent examiner's report to the trustees of Korean Christian Fellowship**

I report to the charity trustees on my examination of the accounts of Korean Christian Fellowship (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

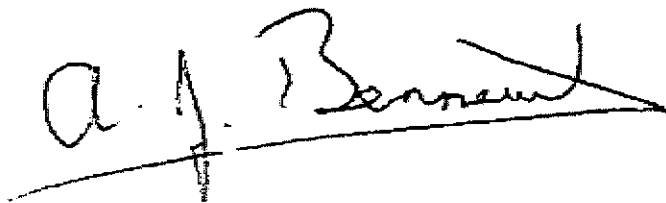
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'A J Bennewith', with a long horizontal line extending from the end of the signature.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor  
18 Farnham Road  
Guildford  
Surrey  
GU1 4XA

Date: 26<sup>th</sup> October 2025

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		51,927	53,285
Investment income	2	<u>217</u>	<u>270</u>
<b>Total</b>		<u>52,144</u>	<u>53,555</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church activities		<u>53,099</u>	<u>56,112</u>
<b>Total</b>		<u>53,099</u>	<u>56,112</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(955)	(2,557)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>15,740</u>	<u>18,297</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>14,785</u>	<u>15,740</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	3,073	-
<b>CURRENT ASSETS</b>			
Debtors	7	1,104	-
Cash at bank		<u>10,724</u>	<u>15,740</u>
		11,828	15,740
<b>CREDITORS</b>			
Amounts falling due within one year	8	(116)	-
<b>NET CURRENT ASSETS</b>		<u>11,712</u>	<u>15,740</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,785	15,740
<b>NET ASSETS</b>		<u>14,785</u>	<u>15,740</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>14,785</u>	<u>15,740</u>
<b>TOTAL FUNDS</b>		<u>14,785</u>	<u>15,740</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....26/10/2025..... and were signed on its behalf by:



.....  
- Trustee C.H.K.M

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer and Electrical Equipment:	25% on a reducing balance basis
Motor vehicles:	20% on a reducing balance basis.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>217</u>	<u>270</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Staff employed	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	53,285
Investment income	<u>270</u>
<b>Total</b>	<u>53,555</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church activities	<u>56,112</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (2,557)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	18,297
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>15,740</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**6. TANGIBLE FIXED ASSETS**

	Computer & electrical equipment £
<b>COST</b>	
Additions	<u>3,073</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u><u>3,073</u></u>
At 31 December 2023	<u><u>-</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade debtors	<u>1,104</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other creditors	<u>116</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	15,740	(955)	14,785
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>15,740</u>	<u>(955)</u>	<u>14,785</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	52,144	(53,099)	(955)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>52,144</u>	<u>(53,099)</u>	<u>(955)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	18,297	(2,557)	15,740
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>18,297</u>	<u>(2,557)</u>	<u>15,740</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,555	(56,112)	(2,557)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>53,555</u>	<u>(56,112)</u>	<u>(2,557)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.