

KOREAN CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1150819

Details

Other names KCF

Status Registered

Legal form Other

Registered 2013-02-14

Register [View on the Charity Commission register](#)

Contact

Address Korean Christian Fellowship
Church Lane
Chessington
KT9 2DJ

Phone 07934437526

Email changkang88@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLICSUCH OTHER CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To advance the Christian faith for the benefit of the public.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£52,144	£53,099	-	-
2023-12-31	£53,555	£56,112	-	-
2022-12-31	£47,960	£47,987	-	-
2021-12-31	£39,886	£39,783	-	-
2020-12-31	£39,694	£31,461	-	-

Trustees

Name	Role	Appointed
Chang Hee Kang		2016-01-01
Chang-Hee KIM		2018-10-29
Eunkyung KANG		2018-10-29
Suk San KWON		2018-10-29

KOREAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1150819

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Korean Christian Fellowship

Bennewith 2018 Limited
t/a A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The advancement of religious education to/for the Korean speaking congregation in and around the area.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £52,144 (2023 £53,555), which is the total incoming resource.

Total expenditure amounted to £53,099 (2023 £56,112) that left net outgoing resources for the period of £955 (2023 net outgoing £2,557).

The trustees applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150819

Principal address

14 Manor Drive North
New Malden
Surrey
KT3 5PB

Trustees

C Kim
E Kang
S S Kwon
C H Kang

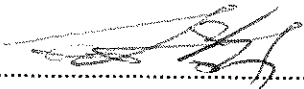
Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith & Co
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 26/10/2025 and signed on its behalf by:



.....
Trustee

C.H. Kim

**Independent Examiner's Report to the Trustees of
Korean Christian Fellowship**

Independent examiner's report to the trustees of Korean Christian Fellowship

I report to the charity trustees on my examination of the accounts of Korean Christian Fellowship (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

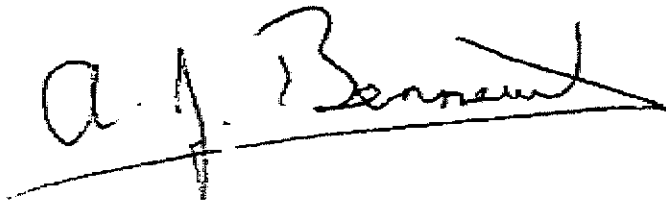
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'A. J. Bennewith', written over a horizontal line.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date: 26th October 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		51,927	53,285
Investment income	2	<u>217</u>	<u>270</u>
Total		<u>52,144</u>	<u>53,555</u>
EXPENDITURE ON			
Charitable activities			
Church activities		<u>53,099</u>	<u>56,112</u>
Total		<u>53,099</u>	<u>56,112</u>
NET INCOME/(EXPENDITURE)		(955)	(2,557)
RECONCILIATION OF FUNDS			
Total funds brought forward		15,740	18,297
TOTAL FUNDS CARRIED FORWARD		<u>14,785</u>	<u>15,740</u>

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	6	3,073	-
CURRENT ASSETS			
Debtors	7	1,104	-
Cash at bank		<u>10,724</u>	<u>15,740</u>
		11,828	15,740
CREDITORS			
Amounts falling due within one year	8	(116)	-
		<u>11,712</u>	<u>15,740</u>
NET CURRENT ASSETS			
		<u>14,785</u>	<u>15,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>14,785</u>	<u>15,740</u>
NET ASSETS			
		<u>14,785</u>	<u>15,740</u>
FUNDS			
Unrestricted funds	9	<u>14,785</u>	<u>15,740</u>
TOTAL FUNDS			
		<u>14,785</u>	<u>15,740</u>

The financial statements were approved by the Board of Trustees and authorised for issue on26/10/2025..... and were signed on its behalf by:



.....
- Trustee C.H.Kim

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer and Electrical Equipment:	25% on a reducing balance basis
Motor vehicles:	20% on a reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>217</u>	<u>270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Staff employed	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	53,285
Investment income	<u>270</u>
Total	<u>53,555</u>
EXPENDITURE ON	
Charitable activities	
Church activities	<u>56,112</u>
NET INCOME/(EXPENDITURE)	(2,557)
RECONCILIATION OF FUNDS	
Total funds brought forward	18,297
TOTAL FUNDS CARRIED FORWARD	<u>15,740</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

		Computer & electrical equipment £
COST		
Additions		<u>3,073</u>
NET BOOK VALUE		
At 31 December 2024		<u>3,073</u>
At 31 December 2023		<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	<u>1,104</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	<u>116</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	15,740	(955)	14,785
	<u>15,740</u>	<u>(955)</u>	<u>14,785</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,144	(53,099)	(955)
	<u>52,144</u>	<u>(53,099)</u>	<u>(955)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	18,297	(2,557)	15,740
	_____	_____	_____
TOTAL FUNDS	<u>18,297</u>	<u>(2,557)</u>	<u>15,740</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,555	(56,112)	(2,557)
	_____	_____	_____
TOTAL FUNDS	<u>53,555</u>	<u>(56,112)</u>	<u>(2,557)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

KOREAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1150819

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
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Bennewith 2018 Limited
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for the Year Ended 31 December 2023

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Korean Christian Fellowship

Report of the Trustees **for the Year Ended 31 December 2023**

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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Public benefit

The advancement of religious education to/for the Korean speaking congregation in and around the area.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £53,555 (2022 £47,964), which is the total incoming resource.

Total expenditure amounted to £56,112 (2022 £47,987) that left net outgoing resources for the period of £2,557 (2022 net outgoing of £23).

The trustees applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150819

Principal address

14 Manor Drive North
New Malden
Surrey
KT3 5PB

Trustees

C Kim
E Kang
S S Kwon
C H Kang

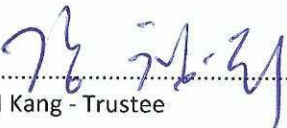
Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 20 / 10 / 2024 and signed on its behalf by:


.....
C H Kang - Trustee

Independent Examiner's Report to the Trustees of
Korean Christian Fellowship

Independent examiner's report to the trustees of Korean Christian Fellowship

I report to the charity trustees on my examination of the accounts of Korean Christian Fellowship (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

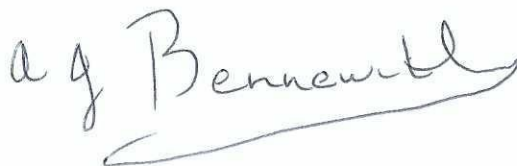
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:20/10/2024.....

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		53,285	47,960
Investment income	2	<u>270</u>	<u>4</u>
Total		<u>53,555</u>	<u>47,964</u>
EXPENDITURE ON			
Charitable activities			
Church activities		<u>56,112</u>	<u>47,987</u>
NET INCOME/(EXPENDITURE)		(2,557)	(23)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>18,297</u>	<u>18,320</u>
TOTAL FUNDS CARRIED FORWARD		<u>15,740</u>	<u>18,297</u>

Korean Christian Fellowship

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Debtors	6	-	6,730
Cash at bank		<u>15,740</u>	<u>22,231</u>
		15,740	28,961
CREDITORS			
Amounts falling due within one year	7	-	(10,664)
		<u>15,740</u>	<u>18,297</u>
NET CURRENT ASSETS			
		<u>15,740</u>	<u>18,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,740</u>	<u>18,297</u>
NET ASSETS		<u>15,740</u>	<u>18,297</u>
FUNDS	8		
Unrestricted funds		<u>15,740</u>	<u>18,297</u>
TOTAL FUNDS		<u>15,740</u>	<u>18,297</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/10/2024 and were signed on its behalf by:


.....
C H Kang - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery: 25% on a reducing balance basis

Motor vehicles: 20% on a reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>270</u>	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff employed	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	47,960
Investment income	<u>4</u>
Total	<u>47,964</u>
EXPENDITURE ON	
Charitable activities	
Church activities	<u>47,987</u>
NET INCOME/(EXPENDITURE)	(23)
RECONCILIATION OF FUNDS	
Total funds brought forward	18,320
TOTAL FUNDS CARRIED FORWARD	<u>18,297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	-	<u>6,730</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Taxation and social security	-	10,534
Other creditors	-	<u>130</u>
	<u>-</u>	<u>10,664</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	18,297	(2,557)	15,740
	<u>18,297</u>	<u>(2,557)</u>	<u>15,740</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,555	(56,112)	(2,557)
	<u>53,555</u>	<u>(56,112)</u>	<u>(2,557)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	18,320	(23)	18,297
	<u>18,320</u>	<u>(23)</u>	<u>18,297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,964	(47,987)	(23)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,964</u>	<u>(47,987)</u>	<u>(23)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Korean Christian Fellowship**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,285	47,960
Investment income		
Deposit account interest	<u>270</u>	<u>4</u>
Total incoming resources	53,555	47,964
EXPENDITURE		
Charitable activities		
Mission, fellowship & education	9,279	4,418
Events	7,842	9,480
Employment costs	29,258	27,807
Conferences	614	941
Sundry church expenses	-	162
Hire of church premises	2,160	2,160
Repairs and maintenance	100	-
Office equipment	<u>5,906</u>	<u>-</u>
	55,159	44,968
Support costs		
Management		
Printing, postage & stationery	465	326
Accountancy & professional	-	720
Write off of assets previously held	<u>-</u>	<u>1,822</u>
	465	2,868
Finance		
Bank charges	128	151
Other		
Accountancy & professional	<u>360</u>	<u>-</u>
Total resources expended	<u>56,112</u>	<u>47,987</u>
Net expenditure	<u>(2,557)</u>	<u>(23)</u>

This page does not form part of the statutory financial statements

KOREAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1150819

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Korean Christian Fellowship

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The advancement of religious education to/for the Korean speaking congregation in and around the area.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £47,964 (2021 £39,886), which is the total incoming resource.

Total expenditure amounted to £47,987 (2021 £39,783) that left net outgoing resources for the period of £23 (2021 net incoming of £103).

The trustees applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150819

Principal address

14 Manor Drive North
New Malden
Surrey
KT3 5PB

Trustees

C Kim
E Kang
S S Kwon
C H Kang

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on and signed on its behalf by:



.....
C H Kang - Trustee

**Independent Examiner's Report to the Trustees of
Korean Christian Fellowship**

Independent examiner's report to the trustees of Korean Christian Fellowship

I report to the charity trustees on my examination of the accounts of Korean Christian Fellowship (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
The Institute of Chartered Accountants in England and Wales

Bennewith 2018 Limited
t/a A J Bennewith & Co
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date: 25th October 2023

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		47,960	39,886
Investment income	2	<u>4</u>	<u>-</u>
Total		<u>47,964</u>	<u>39,886</u>
EXPENDITURE ON			
Charitable activities			
Church activities		<u>47,987</u>	<u>39,783</u>
NET INCOME/(EXPENDITURE)		(23)	103
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>18,320</u>	<u>18,217</u>
TOTAL FUNDS CARRIED FORWARD		<u>18,297</u>	<u>18,320</u>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	6	-	1,822
CURRENT ASSETS			
Debtors	7	6,730	6,730
Cash at bank		<u>22,231</u>	<u>13,742</u>
		28,961	20,472
CREDITORS			
Amounts falling due within one year	8	(10,664)	(3,974)
		<u>18,297</u>	<u>16,498</u>
NET CURRENT ASSETS			
		<u>18,297</u>	<u>18,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,297</u>	<u>18,320</u>
NET ASSETS			
		<u>18,297</u>	<u>18,320</u>
FUNDS	9		
Unrestricted funds		<u>18,297</u>	<u>18,320</u>
TOTAL FUNDS		<u>18,297</u>	<u>18,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on25 10 2023..... and were signed on its behalf by:



.....
C H Kang - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery: 25% on a reducing balance basis

Motor vehicles: 20% on a reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	4	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff employed	1	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>39,886</u>
 EXPENDITURE ON	
Charitable activities	
Church activities	<u>39,783</u>
 NET INCOME	 103
 RECONCILIATION OF FUNDS	
Total funds brought forward	18,217

 TOTAL FUNDS CARRIED FORWARD	 <u>18,320</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>699</u>	<u>4,150</u>	<u>4,849</u>
DEPRECIATION			
At 1 January 2022	306	2,721	3,027
Eliminated on disposal	<u>393</u>	<u>1,429</u>	<u>1,822</u>
At 31 December 2022	<u>699</u>	<u>4,150</u>	<u>4,849</u>
NET BOOK VALUE			
At 31 December 2022	-	-	-
At 31 December 2021	<u>393</u>	<u>1,429</u>	<u>1,822</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	<u>6,730</u>	<u>6,730</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Taxation and social security	10,534	3,974
Other creditors	<u>130</u>	-
	<u>10,664</u>	<u>3,974</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	18,320	(23)	18,297
	<u>18,320</u>	<u>(23)</u>	<u>18,297</u>
TOTAL FUNDS	<u>18,320</u>	<u>(23)</u>	<u>18,297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,964	(47,987)	(23)
	_____	_____	_____
TOTAL FUNDS	<u>47,964</u>	<u>(47,987)</u>	<u>(23)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	18,217	103	18,320
	_____	_____	_____
TOTAL FUNDS	<u>18,217</u>	<u>103</u>	<u>18,320</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,886	(39,783)	103
	_____	_____	_____
TOTAL FUNDS	<u>39,886</u>	<u>(39,783)</u>	<u>103</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,960	39,886
Investment income		
Deposit account interest	<u>4</u>	<u>-</u>
Total incoming resources	47,964	39,886
EXPENDITURE		
Charitable activities		
Mission, fellowship & education	4,418	8,927
Events	9,480	1,646
Employment costs	27,807	24,877
Conferences	941	-
Sundry church expenses	162	73
Hire of church premises	<u>2,160</u>	<u>2,641</u>
	44,968	38,164
Support costs		
Management		
Printing, postage & stationery	326	411
Accountancy & professional	720	720
Depreciation of assets	-	488
Write off of assets previously held	<u>1,822</u>	<u>-</u>
	2,868	1,619
Finance		
Bank charges	<u>151</u>	<u>-</u>
Total resources expended	<u>47,987</u>	<u>39,783</u>
Net (expenditure)/income	<u>(23)</u>	<u>103</u>

KOREAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1150819

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
KOREAN CHRISTIAN FELLOWSHIP

Lee & Capital Partners Limited
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

KOREAN CHRISTIAN FELLOWSHIP

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for the Year Ended 31 December 2021

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KOREAN CHRISTIAN FELLOWSHIP

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The advancement of religious education to/for the Korean speaking congregation in and around the area.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £39,886 (2020 £39,694), which is the total incoming resource.

Total expenditure amounted to £39,783 (2020 £31,461) that left net incoming resources for the period of £103 (2020 net incoming of £8,233).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150819

Principal address

14 Manor Drive North
New Malden
Surrey
KT3 5PB

KOREAN CHRISTIAN FELLOWSHIP

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

C Kim
E Kang
S S Kwon
C H Kang

Independent Examiner

Byung Hun Lee
Lee & Capital Partners Limited
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 30/10/2022 and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'C H Kang', is written over the text of the trustee's name.

C H Kang-Trustee

Independent Examiner's Report to the Trustees of
KOREAN CHRISTIAN FELLOWSHIP

Independent examiner's report to the trustees of KOREAN CHRISTIAN FELLOWSHIP

I report to the charity trustees on my examination of the accounts of KOREAN CHRISTIAN FELLOWSHIP (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee
Lee & Capital Partners Limited
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Date: 30/10/2022

KOREAN CHRISTIAN FELLOWSHIP

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,886	39,694
EXPENDITURE ON			
Charitable activities			
Church activities		<u>39,783</u>	<u>31,461</u>
NET INCOME		103	8,233
RECONCILIATION OF FUNDS			
Total funds brought forward		18,217	9,984
TOTAL FUNDS CARRIED FORWARD		<u><u>18,320</u></u>	<u><u>18,217</u></u>

The notes form part of these financial statements

KOREAN CHRISTIAN FELLOWSHIP

Balance Sheet
31 December 2021

		31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	1,822	2,310
CURRENT ASSETS			
Debtors	6	6,730	7,780
Cash at bank and in hand		<u>13,742</u>	<u>12,983</u>
		20,472	20,763
CREDITORS			
Amounts falling due within one year	7	(3,974)	(4,856)
		<u>16,498</u>	<u>15,907</u>
NET CURRENT ASSETS			
		<u>18,320</u>	<u>18,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,320</u>	<u>18,217</u>
NET ASSETS			
		<u>18,320</u>	<u>18,217</u>
FUNDS	8		
Unrestricted funds		<u>18,320</u>	<u>18,217</u>
TOTAL FUNDS		<u>18,320</u>	<u>18,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/10/2022 and were signed on its behalf by:



C H Kang-Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 25% on reducing balance basis

Motor vehicle: 20% on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements – continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,694
EXPENDITURE ON	
Charitable activities	
Church activities	<u>31,461</u>
NET INCOME	8,233
RECONCILIATION OF FUNDS	
Total funds brought forward	9,984
TOTAL FUNDS CARRIED FORWARD	<u>18,217</u>

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>699</u>	<u>4,150</u>	<u>4,849</u>
DEPRECIATION			
At 1 January 2021	175	2,364	2,539
Charge for year	<u>131</u>	<u>357</u>	<u>488</u>
At 31 December 2021	<u>306</u>	<u>2,721</u>	<u>3,027</u>
NET BOOK VALUE			
At 31 December 2021	<u>393</u>	<u>1,429</u>	<u>1,822</u>
At 31 December 2020	<u>524</u>	<u>1,786</u>	<u>2,310</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	<u>6,730</u>	<u>7,780</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Taxation and social security	<u>3,974</u>	<u>4,856</u>

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	18,217	103	18,320
TOTAL FUNDS	<u>18,217</u>	<u>103</u>	<u>18,320</u>

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	39,886	(39,783)	103
	_____	_____	_____
TOTAL FUNDS	<u>39,886</u>	<u>(39,783)</u>	<u>103</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	9,984	8,233	18,217
	_____	_____	_____
TOTAL FUNDS	<u>9,984</u>	<u>8,233</u>	<u>18,217</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	39,694	(31,461)	8,233
	_____	_____	_____
TOTAL FUNDS	<u>39,694</u>	<u>(31,461)</u>	<u>8,233</u>

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General Fund	9,984	8,336	18,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,984</u>	<u>8,336</u>	<u>18,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	79,580	(71,244)	8,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,580</u>	<u>(71,244)</u>	<u>8,336</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

KOREAN CHRISTIAN FELLOWSHIP

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>39,886</u>	<u>39,694</u>
Total incoming resources	39,886	39,694
EXPENDITURE		
Charitable activities		
Wages	22,500	20,475
Social security	1,889	1,141
Pensions	488	473
Mission support	8,427	5,650
Speakers	625	700
Education	500	458
Project and event costs	<u>1,021</u>	<u>-</u>
	35,450	28,897
Support costs		
Management		
Other church costs	2,641	692
Printing, post and stationery	411	42
Sundries	73	-
Plant and machinery	131	175
Motor vehicles	<u>357</u>	<u>446</u>
	3,613	1,355
Governance costs		
Accountancy and legal fees	<u>720</u>	<u>1,209</u>
Total resources expended	<u>39,783</u>	<u>31,461</u>
Net income	<u>103</u>	<u>8,233</u>

This page does not form part of the statutory financial statements

KOREAN CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1150819

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
KOREAN CHRISTIAN FELLOWSHIP

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

KOREAN CHRISTIAN FELLOWSHIP

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for the Year Ended 31 December 2020

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KOREAN CHRISTIAN FELLOWSHIP

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The advancement of religious education to/for the Korean speaking congregation in and around the area.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £39,694 (2019 £33,145), which is the total incoming resource.

Total expenditure amounted to £31,461 (2019 £32,067) that left net incoming resources for the period of £8,233 (2018 net incoming of £1,078).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150819

Principal address

14 Manor Drive North
New Malden
Surrey
KT3 5PB

Trustees

S S Kwon
C H Kang
Ms E Kang
C Kim

Independent Examiner

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 20 January 2022 and signed on its behalf by:



Mr C Kang - Trustee

Independent Examiner's Report to the Trustees of
KOREAN CHRISTIAN FELLOWSHIP

Independent examiner's report to the trustees of KOREAN CHRISTIAN FELLOWSHIP

I report to the charity trustees on my examination of the accounts of KOREAN CHRISTIAN FELLOWSHIP (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byunghun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

20 January 2022

KOREAN CHRISTIAN FELLOWSHIP

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,694	33,145
EXPENDITURE ON			
Charitable activities			
Church activities		31,461	32,067
NET INCOME		8,233	1,078
RECONCILIATION OF FUNDS			
Total funds brought forward		9,984	8,906
TOTAL FUNDS CARRIED FORWARD		<u>18,217</u>	<u>9,984</u>

The notes form part of these financial statements

KOREAN CHRISTIAN FELLOWSHIP

Balance Sheet
31 December 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	5	2,310	2,232
CURRENT ASSETS			
Debtors	6	7,780	7,668
Cash at bank and in hand		<u>12,983</u>	<u>7,196</u>
		20,763	14,864
CREDITORS			
Amounts falling due within one year	7	(4,856)	(7,112)
		<u>15,907</u>	<u>7,752</u>
NET CURRENT ASSETS			
		<u>18,217</u>	<u>9,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,217</u>	<u>9,984</u>
NET ASSETS			
		<u>18,217</u>	<u>9,984</u>
FUNDS	8		
Unrestricted funds		<u>18,217</u>	<u>9,984</u>
TOTAL FUNDS		<u>18,217</u>	<u>9,984</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2022 and were signed on its behalf by:



Mr C Kang - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 25% on reducing balance basis

Motor vehicle: 20% on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.12.20 <u>1</u>	31.12.19 <u>-</u>
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No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	33,145
EXPENDITURE ON Charitable activities Church activities	32,067
NET INCOME	<u>1,078</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	8,906
TOTAL FUNDS CARRIED FORWARD	<u><u>9,984</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2020	-	4,150	4,150
Additions	<u>699</u>	<u>-</u>	<u>699</u>
At 31 December 2020	<u>699</u>	<u>4,150</u>	<u>4,849</u>
DEPRECIATION			
At 1 January 2020	-	1,918	1,918
Charge for year	<u>175</u>	<u>446</u>	<u>621</u>
At 31 December 2020	<u>175</u>	<u>2,364</u>	<u>2,539</u>
NET BOOK VALUE			
At 31 December 2020	<u><u>524</u></u>	<u><u>1,786</u></u>	<u><u>2,310</u></u>
At 31 December 2019	<u><u>-</u></u>	<u><u>2,232</u></u>	<u><u>2,232</u></u>

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Other debtors	<u>7,780</u>	<u>7,668</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Taxation and social security	<u>4,856</u>	<u>7,112</u>

8. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.1.20	in funds	31.12.20
	£	£	£
Unrestricted funds			
General Fund	9,984	8,233	18,217
	—	—	—
TOTAL FUNDS	<u>9,984</u>	<u>8,233</u>	<u>18,217</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	39,694	(31,461)	8,233
	—	—	—
TOTAL FUNDS	<u>39,694</u>	<u>(31,461)</u>	<u>8,233</u>

Comparatives for movement in funds

		Net movement in funds	At
	At 1.1.19	in funds	31.12.19
	£	£	£
Unrestricted funds			
General Fund	8,906	1,078	9,984
	—	—	—
TOTAL FUNDS	<u>8,906</u>	<u>1,078</u>	<u>9,984</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	33,145	(32,067)	1,078
	—	—	—
TOTAL FUNDS	<u>33,145</u>	<u>(32,067)</u>	<u>1,078</u>

KOREAN CHRISTIAN FELLOWSHIP

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General Fund	8,906	9,311	18,217
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,906</u>	<u>9,311</u>	<u>18,217</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	72,839	(63,528)	9,311
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,839</u>	<u>(63,528)</u>	<u>9,311</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

KOREAN CHRISTIAN FELLOWSHIP

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>39,694</u>	<u>33,145</u>
Total incoming resources	39,694	33,145
EXPENDITURE		
Charitable activities		
Wages	20,475	19,269
Social security	1,141	1,475
Pensions	473	358
Mission support	5,650	4,860
Speakers	700	1,200
Education	458	918
Project and event costs	<u>-</u>	<u>500</u>
	28,897	28,580
Support costs		
Management		
Other church costs	692	1,821
Printing, post and stationery	42	528
Plant and machinery	175	-
Motor vehicles	<u>446</u>	<u>558</u>
	1,355	2,907
Governance costs		
Accountancy and legal fees	<u>1,209</u>	<u>580</u>
Total resources expended	<u>31,461</u>	<u>32,067</u>
Net income	<u>8,233</u>	<u>1,078</u>