

PORTCHESTER COMMUNITY CENTRE LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2024



Charity Number 1150814



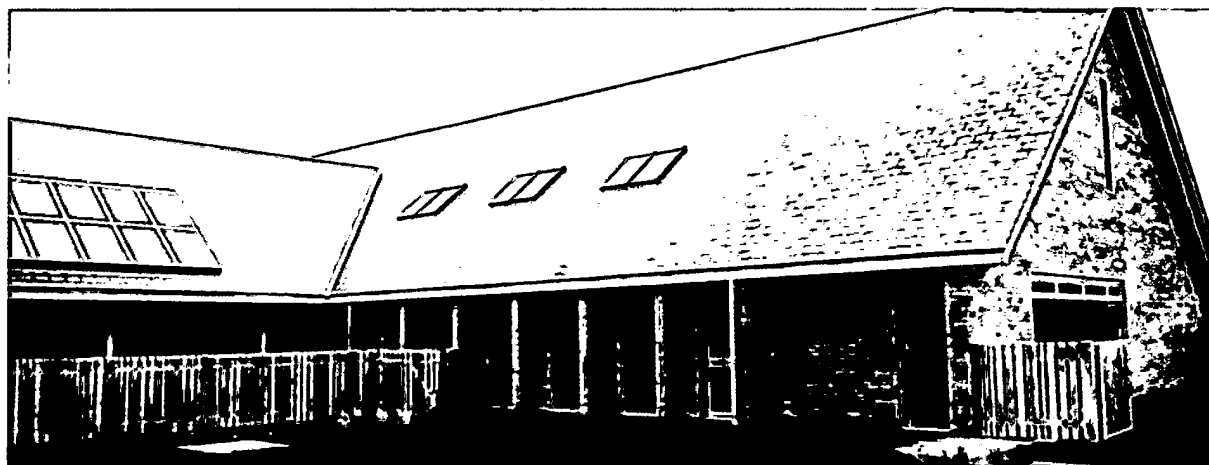
PORTCHESTER COMMUNITY CENTRE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2024



CONTENTS	PAGES
Trustees Annual Report	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities (incorporating the income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10 to 16



Portchester Community Centre
Westlands Grove
Portchester
Fareham
PO16 9AD

Tel: 02392 321 787
Email: info@portchestercommunitycentre.co.uk
Website: www.portchestercommunitycentre.co.uk

OBJECTIVES OF THE CHARITY

Portchester Community Centre Limited is a charity created on the 28th September 2012 to manage and operate the community centre in Portchester, for the benefit of all the residents of Portchester and the surrounding area.

Our aim is to provide an environment and the support services whereby people from the community are motivated and enabled, to develop and operate their own clubs, activities, services for the benefit of the whole community.

The emphasis is to not just provide services to the community, but to encourage the community to work together to provide the services they want, for each other, whilst ensuring a diverse and cohesive service provision. We undertake regular networking with other providers in the area to establish comprehensive provision enabling us to signpost where appropriate, and streamlining provision to ensure the needs of the community are met.

Where somebody wants to establish and run their own club or activity, and they meet the criteria of our Code of Conduct, we work with them by providing them with the support they need to develop their idea and establish the activity.

Where there are gaps in community provision or in the demographics of the users of the Community Centre, the community outreach worker seeks to identify these needs, enabling us to provide the service ourselves, until someone from within the community wishes to continue the service themselves. Where groups become established and able to support themselves, we encourage interested parties to take over the activity and continue to run it. This encourages involvement and ideas ownership from the community to the community.

Regular focus groups take place and market research within the community (not just those users at the Centre), to ensure we are identifying and providing the services that the community wants and maximising the use of the Community Centre within the community.

In order to ensure that we are meeting our goals for the Community Centre we monitor the numbers and range of users using the services, to ensure that we are reaching out to as much of the community and to as wider spectrum of users as possible.

VISION

Our vision is a Community Centre where a wide range of activities are run for the whole community, so that all users, of all ages can socialise with other members of the community in activities of entertainment and art, and improving their health, fitness, and general wellbeing.

It is about bringing the community together, to develop programs of activities and services that benefit the whole community, with the Community Centre properly at the heart of the Portchester community.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the period ended 31st December 2024.

Registered charity name	Portchester Community Centre Limited	
Charity registration number	1150814	
Company registration number	08233813	
Charity address	Portchester Community Centre Westlands Grove Portchester Fareham Hampshire PO16 9AD	
Registered office	3 Acorn Business Centre Northarbour Road Cosham Portsmouth Hampshire PO6 3TH	
Trustees	James Blake Richard Carlyle Karen Fryatt John Knight Cllr. Paul Nother Susan Walker Cllr. Nicholas Walker Cllr. Paul Whittle Cllr. Lisa Whittle	(Chair of the Trustees) appointed 14 May 2024 appointed 3 September 2024 resigned 14 May 2024 appointed 3 September 2024 appointed 3 June 2025

ACHIEVEMENTS AND PERFORMANCE IN 2024:

Building on the successes shared in 2023, we have continued in 2024 to expand the resources offered to our community by looking to provide our services for all ages whether it is for the very young and their new mums with various groups for new babies and progressing into play learning to support their start their educational journeys through the onsite nursery.

We continue the journey through all age groups offering dance and various forms of exercise groups to children, young adults, and other clients of all age groups.

We have supported the medical profession by hosting monthly blood donation events, offering our facilities to NHS training events and supporting our GP services with venues for seasonal inoculation campaigns. We also provide facilities for the 'Strong and Steady' group to help people recovering from more serious illnesses and a new regular hire providing monthly Drug link sessions.

We have a total of sixty-one (61) regular hirers and nine (9) centre run groups. New during 2024 is the establishment of a Dementia Hub which has grown from one (1) session a week to three (3) daily hirings offering friendly groups to both newly diagnosed and existing dementia patients, with help and advice whilst providing ongoing support and advice to both them and those that care for them.

A complimentary activity to the Dementia Hub is Corals Kitchen, which provides weekly support to those less able by teaching them cooking skills (whilst their carers relax) and subsequently allowing them to serve a meal to their carers/ support workers.

These groups and activities continue to expand on the themes to promote wellbeing, i.e. yoga, Pilates, meditation, which have brought opportunities for social and healthy activities amongst the community. The introduction of the dementia hub expands this coverage and allows us to add focus on all abilities including those listed and neurodiversity.

With an interesting variety of new hirings including bookings for Active8minds, Country Dancing, Beekeepers Association in addition to those stated previously stated. We also provide a weekly hiring to a culturally healthy African church community, and it has become a trend to offer facilities for South Asian and Arabic cultures and their Mehndi parties these centres around pre-wedding ceremonies – a festive event to symbolise good fortune and joy for the bride, the groom and their respective family and friends.

Events:

We continued with our own events in the form of the annual beer festival which 2024 again was well attended, and the profits went towards funding for much needed kitchen equipment.

We repeated many of the regular events that our community so enjoy and expanded on children's parties at Easter, Halloween, and Christmas

Additional hirers regularly include for many through life celebrations including baby showers, parties for birthday of all ages, engagements, weddings and anniversaries and funeral wakes.

Plans:

The forecast for 2025 looks brighter as bookings are robust and hirers are now more confident and seem to be financially stable. We are looking to continue with the wellbeing and social support and encouragement of new hirers who may assist in us reaching the wider demographic.

We are developing plans to introduce a Café within the Courtyard of our Community Centre – this will be run by volunteers of all ages and abilities and may be supported by some of the budding cooks from Corals Kitchen. We are also working towards the establishment of a Repair Café where we plan to use the skills of locals and hold a weekly workshop to allow members of the community to bring in items for repair and reuse.

ACHIEVEMENTS AND PERFORMANCE IN 2024 *(continued)*

Management:

As previously shared in 2023 the recovery from the effects of COVID, its closures and regaining the confidence of hirers along with added competition for hall hire has had a significant impact on our finances. In addition, 2024 saw a substantial increase in the utility charges and whilst we manage the Community Centre through an agreement with the local school this is not sustainable. For the future we will see an end to this agreement in 2025 and we will become a self-managing Community Centre.

This change will provide the opportunity to save money and improve our finances thus allowing us to reinvest in vital maintenance at the centre. All financial aspects will be reviewed and whilst we plan to ensure that the centre is always manned when the building is in use, we must consider staffing costs and the most effective way of managing these for the future.

Volunteers and partnerships:

We continue to grow valued volunteers and look to build sponsorship for events from local businesses.

Our volunteers assist with centre cover, administration, IT support, and firsthand help with our events.

We continue to look to expand these volunteering groups and the provision of activities at the centre.

Marketing and publicity:

The centre has a solid reputation within the community and word of mouth advertising, local businesses, community notice boards and our website are also used to promote our facilities and events.

However, trustees are keen to promote our facilities further and look to attract skilled volunteers to help improve our knowledge and use of specialist tools e.g. the use of social media.

FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the year ended 31st December 2024, with comparative showing the year ended 31st December 2023.

The last few years have been difficult financial years for the charity, as like many charitable organisations in the UK during this period, the charity has been affected by the cost-of-living crisis, with high cost inflation impacting the charity's own costs as well as impacting the revenue from users of the Community Centre due to reduced footfall. During 2024 and subsequently, the trustees and the management of the charity have implemented several strategies to reduce costs and increase revenues to protect the continuance of the charity going forward.

Despite the economic environment the charity recorded an increase in its unrestricted revenue generation for the year ended 31 December 2024 of £169,833 (2023 - £160,720) and was able to keep costs to a similar level as the prior year at £164,114 (2023 - £169,040).

Overall, the charity recorded a modest surplus on unrestricted funds for the year of £5,719 (2023 - deficit of £8,320).

Bank balances remain low on 31st December 2024 due to the charity needing to use its cash reserves to fund its operations during the Covid-19 affected periods and not recovering subsequently due to the cost-of-living crisis period. The charity's bank balances continue to be carefully managed to ensure the charity has sufficient resources to meet its obligations as they fall due and to continue the successful operation of the charity on a sustainable basis, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established to operate the newly constructed community centre in Portchester for the benefit of the local inhabitants of Portchester, which was opened and started activities on 7th January 2013.

The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees is made up of an equal number of representatives appointed by Fareham Borough Council and Portchester Community School, plus further Trustees appointed from the community and local businesses, to provide a balanced Board of Trustees. The Board of Trustees meet regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote.

The operational management of the community centre is performed by the Centre Managers who report directly to the Trustees.

Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The management accounts of the charity are evaluated by the Trustees at every board meeting and appropriate action is taken where necessary to address risks as they arise. The charity's budget is monitored closely, and every effort is made to ensure our operations are as efficient possible.

Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charities policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

Reserves Policy

The aim of the Trustees is for the charity to maintain a positive cash flow to meet its financial commitments. The eventual aim is to build up sufficient unrestricted funds in reserves to cover future potential maintenance costs on the building and to allow the community centre to remain open without trading for a period of three months.

Public benefit statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of the 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Portchester Community Centre Limited meet with these criteria.

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Responsibilities of the Trustees

The Trustees (who are also directors of Portchester Community Centre Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

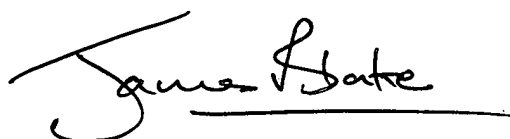
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
3 Acorn Business Centre
Northarbour road
Cosham
Hampshire
PO6 3TH

Signed by order of the Trustees.



James Blake
Trustee

29/9/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORTCHESTER COMMUNITY CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st December 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Danny Porter FCA

Dated: 29/9/ 2025

for and on behalf of TC Group

3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st DECEMBER 2024



	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from activities for generating funds:					
Voluntary income	2	123	–	123	200
Community fundraising and events	2	19,100	–	19,100	20,891
Incoming resources from charitable activities	3	150,610	–	150,610	149,226
TOTAL INCOMING RESOURCES		169,833	–	169,833	170,317
RESOURCES EXPENDED					
Costs of generating funds:					
Community fundraising and events		(8,755)	–	(8,755)	(8,096)
Charitable activities	4	(155,359)	–	(155,359)	(160,944)
TOTAL RESOURCES EXPENDED		(164,114)	–	(164,114)	(169,040)
NET MOVEMENT IN FUNDS		5,719	–	5,719	1,277
RECONCILIATION OF FUNDS					
Brought forward at 1st January 2024		(744)	9,597	8,853	7,576
Transfers between funds		9,597	(9,597)	–	–
TOTAL FUNDS CARRIED FORWARD		14,572	–	14,572	8,853
NOTE:					
Total incoming resources		169,833	–	169,833	170,317
Total resources expended		(164,114)	–	(164,114)	(169,040)
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		5,719	–	5,719	1,277

The Statement of Financial Activities includes all gains and losses in the period and, therefore, a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on page 10 to 16 form part of these financial statements.

PORTCHESTER COMMUNITY CENTRE LIMITED

BALANCE SHEET

YEAR ENDED 31st DECEMBER 2024



	Note	At 31st Dec 2024 £	At 31st Dec 2023 £
FIXED ASSETS			
Tangible assets	8	9,184	1,611
CURRENT ASSETS			
Debtors	9	9,354	11,328
Cash at bank and in hand		17,398	27,328
		<u>26,752</u>	<u>38,656</u>
CREDITORS: Amounts falling due within one year	10	(21,364)	(31,414)
NET CURRENT ASSETS		<u>5,388</u>	<u>7,242</u>
NET ASSETS		<u>14,572</u>	<u>8,853</u>
FUNDS			
Restricted income funds	12	–	9,597
Unrestricted income funds	11	14,572	(744)
TOTAL FUNDS		<u>14,572</u>	<u>8,853</u>

These financial statements have been prepared in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

For the year ending 31st December 2024 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on 29/9/2025, and are signed on their behalf by:

James Blake
Trustee and Treasurer

Company Registration Number 08233813

The notes on page 10 to 16 form part of these financial statements.



1. ACCOUNTING POLICIES

Company information

Portchester Community Centre Limited (08233813) is a company limited by guarantee incorporated in England and Wales and is a registered charity (1150814). The registered office is 3 Acorn Business Centre, Northarbour Road, Cosham, Portsmouth PO6 3TH.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Portchester Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The year ended 31 December 2024 continued to be a financially difficult year for the charity, as like many organisations in the UK during that period, the charity was affected by the cost-of-living crisis, with high-cost inflation impacting the charity's own costs and reduced footfall during the year.

As set out in the statement on the Responsibilities of the Trustees on pages 5 to 6, in preparing these financial statements the trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate. In satisfaction of this responsibility the trustees have considered their expectations for the charity over the next 12 months and the charity's ability to meet its liabilities as they fall due, based upon the information available to the trustees at the date of these financial statements.

These forecasts suggest that the charity will be able to generate sufficient resources to enable it to continue to operate for the foreseeable future. Accordingly, the Trustees have prepared the financial statements on the going concern basis.

1. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from the hire of the community centre's facilities and rooms is recognised at the date of the hire.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with voluntary income and the costs of fundraising purposes. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 25% straight line
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Fund's structure

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees out of unrestricted income funds for specific future purposes or projects.

2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Voluntary income				
Donations – Miscellaneous	123	–	123	200
Community fundraising and events				
Fundraising events and other income	19,100	–	19,100	20,891
	<u>19,223</u>	<u>–</u>	<u>19,223</u>	<u>21,091</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Services provided to users of the community centre				
Community user groups	47,155	–	47,155	40,047
Commercial user groups providing services to the public	78,827	–	78,827	81,136
Private hire by members of the public	24,628	–	24,628	18,446
Government grants				
Local government grants	–	–	–	9,597
	<u>150,610</u>	<u>–</u>	<u>150,610</u>	<u>149,226</u>

4. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff salaries	64,572	–	64,572	65,029
Costs of community own provisioning	258	–	258	846
Centre management charges	20,529	–	20,529	40,697
Rent	4,905	–	4,905	4,961
Utility and energy costs	24,141	–	24,141	13,969
General maintenance and cleaning costs	27,610	–	27,610	24,839
Print, post and stationery	2,084	–	2,084	2,468
Telephone and internet	768	–	768	1,257
Advertising	21	–	21	149
Insurance	1,292	–	1,292	100
Licensing costs	2,744	–	2,744	2,295
Accountancy fees	4,068	–	4,068	1,944
Unrecovered debtors	84	–	84	2,088
Depreciation of office equipment	2,283	–	2,283	302
	<u>155,359</u>	<u>–</u>	<u>155,359</u>	<u>160,944</u>

5. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2024	2023
	£	£
Depreciation	2,283	302

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	62,306	62,940
Training and other staff costs	2,266	2,089
	64,572	65,029

Particulars of employees:

The average number of employees during the year was as follows:

	2024	2023
	No	No
Number of centre staff	11	11
	11	11

During the year Portchester Community School continued to provide members of its staff to assist with the management of the charity. Such persons were employees of Portchester Community School and not the charity, hence are not included in the figures above. During the year ended 31st December 2024 the charity paid Portchester Community School £20,529 (2023 - £40,697) in respect of the management services provided by employees of Portchester Community School.

No remuneration was paid to Trustees during the period.

7. RELATED PARTY TRANSACTIONS

Richard Carlyle is the Headteacher of Portchester Community School. At the 31st December 2024, the charity owed Portchester Community School £3,185 (2023 - £9,746), which is disclosed within 'Other creditors'.

Councillors Paul Whittle, Lisa Whittle and Paul Nother are councillors of Fareham Borough Council. During the year ended 31st December 2024, the charity paid rents totalling £4,905 (2023 - £4,961) to Fareham Borough Council for the use of the community centre building.

James Blake is an employee of the accountancy firm, the TC Group. During the year ended 31st December 2024 the TC Group provided payroll and accountancy services to the charity totalling £4,068 (2023 - £1,944).

8. TANGIBLE FIXED ASSETS

	Office equipment £	Total £
COST		
At 1 January 2024	39,907	39,907
Additions	9,856	9,856
At 31 December 2024	49,763	49,763
DEPRECIATION		
At 1 January 2024	38,296	38,296
Charge for the period	2,283	2,283
At 31 December 2024	40,579	40,579
NET BOOK VALUE		
At 31 December 2024	9,184	9,184
At 31 December 2023	1,611	1,611

Fixed asset additions during the year ended 31 December 2024, primarily relate to lighting upgrades which were funded from restricted funds (see note 12).

9. DEBTORS

	At 31st Dec 2024 £	At 31st Dec 2023 £
Amounts receivable from facility hirers	4,317	6,894
Prepayments and accrued income	5,037	4,434
	9,354	11,328

10. CREDITORS: Amounts falling due within one year

	At 31st Dec 2024 £	At 31st Dec 2023 £
Amounts owed to third party suppliers	3,174	1,056
Accruals	3,892	2,143
Deferred income	7,498	8,803
Payroll creditors (including wages and taxes)	1,925	4,666
Other creditors	4,875	14,746
	21,364	31,414

11. UNRESTRICTED INCOME FUNDS

	Balance at 31 Dec 2023	Incoming resources	Outgoing resources	Transfers	Balance 31 Dec 2024
	£	£	£	£	£
2024 analysis					
General fund	(20,744)	169,833	(164,114)	9,597	(5,428)
Sinking maintenance fund	20,000	–	–	–	20,000
Unrestricted funds	(744)	169,833	(164,114)	9,597	14,572

General fund

The General fund is the 'free reserves' of the charity allowing for all designated funds.

Sinking maintenance fund

The Sinking maintenance fund is a designated fund created by the Trustees to provide for potential future costs of maintaining the Portchester Community Centre building.

	Balance at 31 Dec 2022	Incoming resources	Outgoing resources	Transfers	Balance 31 Dec 2023
	£	£	£	£	£
2023 comparative					
General fund	(20,424)	160,720	(169,040)	8,000	(20,744)
Sinking maintenance fund	28,000	–	–	(8,000)	20,000
Unrestricted funds	7,576	160,720	(169,040)	–	(744)

12. RESTRICTED INCOME FUNDS

	Balance at 31 Dec 2023	Incoming resources	Resources expended	Transfers	Balance at 31 Dec 2024
	£	£	£	£	£
2024 analysis					
Lighting fund	9,597	–	–	(9,597)	–
Restricted funds	9,597	–	–	(9,597)	–

	Balance at 31 Dec 2022	Incoming resources	Resources expended	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
2023 comparative					
Lighting fund	–	9,597	–	–	9,597
Restricted funds	–	9,597	–	–	9,597

Lighting fund

The Lighting fund was established in 2023 to fund the costs of upgrading the lighting within the Community Centre onto energy efficient LED lights. The installation works were completed in February 2024 and fully utilised the funds received. The costs of the lighting upgrade are included within fixed assets, and hence within these financial statements the restricted funds have been released to reflect the satisfaction of the restricted purpose of these funds having been met. The charity would like to thank the generous support of Fareham Borough Council and Hampshire County Council for their grants towards this project.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds £	Balance 31 Dec 2024 £
2024 analysis			
Tangible fixed assets	9,184	–	9,184
Cash at bank and in hand	17,398	–	17,398
Other net current liabilities	(12,010)	–	(12,010)
Total Funds	14,572	–	14,572
	Unrestricted funds	Restricted funds £	Balance 31 Dec 2023 £
2023 comparative			
Tangible fixed assets	1,611	–	1,611
Cash at bank and in hand	17,731	9,597	27,328
Other net current liabilities	(20,086)	–	(20,086)
Total Funds	(744)	9,597	8,853