



Annual Report 2021 - 2022



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Executive Summary

1. Our formation

The Cirencester Community Development Trust Ltd (CCDT) was formed in 2012 from the original Market Place Initiative (2003) driven by Cirencester Town Council (CTC).

2. Our mission

CCDT exists to support projects, initiatives and ideas from our wonderful town for the benefit of the whole community in Cirencester and the surrounding area.

3. Our key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To support the understanding of the history and heritage of the town
- To widen access to the culture of the town
- To add to the vitality and viability of the town.

4. How do we provide support?

- Providing management, funding and accounting services to local projects and events
- Initiating our own projects
- Working with individuals and groups to create projects
- Facilitating a forum for culture, heritage and tourism providers to exchange ideas.

5. Governance

CCDT is a company limited by guarantee and managed by a board of Trustees elected annually. CCDT is a registered charity and so subject to the Charity Governance Code.

6. Our funding

Since it was created, CCDT has been funded by the Cirencester Town Council via an annual cash grant and a benefit- in-kind for the provision of office space, IT support and project administration resource (currently valued at £5,000). CCDT are currently in negotiation with CTC over a Service Level Agreement to cover future funding for the next four years.

7. Our key achievements in 2021/22

- Following the review of the Trust's mission statement, objects and aim and the reorganisation of the Trust into three internal sub-committees and two external working groups, the Trust is now better placed to deliver its aims and objectives.
- At the time of writing this report CCDT is in the process of negotiating a new Service Level Agreement with CTC to secure its long term future.
- Throughout 2021/22 the Trust worked with Glen Moreman and the Phoenix team on planning the 2022 Phoenix Festival which we all know was held successfully in August 2022
- The Abbey 900 team organised the design and installation of a monastic garden and the Abbot and Canon statues which were designed to recognise the history of the Abbey and also to enhance the space in the Abbey Grounds. Both these two lasting memorials were unveiled in September 2021.
- Following the decision to cancel the VE75 memorial event due to COVID, CCDT were able to use the initial funds raised for this event to hold a Platinum Jubilee Event in the Abbey Grounds to commemorate and celebrate the 70-year reign of Queen Elizabeth II. This event has been made all the more poignant by the death of Her Majesty on 8th September 2022.
- Despite the Covid 19 pandemic which was particularly drawn out in Australia, the Bathurst friendship has continued to thrive with a number of initiatives driven by Simon King as outlined later in this report. A community event was held in September in the Parish Church to welcome the Chief Executive of Bathurst Town Council who was visiting on part of a goodwill tour.

Finally, the Trust has continued to work with the Cirencester Community Light Railway Project as it has progressed. Early in the year Richard Gunner and his team were delighted to receive a grant of £50,000 from the Dft towards the next phase of the feasibility study and despite missing out on the latest Government grant pay-out they continue to work with the many stakeholders in this project to advance the cause of bringing rail transport closer to the centre of Cirencester.

David Fowles: Chair

January 10, 2023

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1. Our Mission

Helping the Cirencester Community Thrive

The Cirencester Community Development Trust Ltd (CCDT) exists to support projects, initiatives and ideas from our wonderful town for the benefit of the people and businesses in Cirencester and the surrounding area.

How we provide support

Providing management and funding support to local projects and events

Initiating our own projects

Working with individuals and groups (such as the Town Team) to create projects

Facilitating a forum for Culture, heritage and Tourism providers to exchange ideas

And, during the COVID 19 pandemic, signposted residents of Cirencester to the appropriate help using our web site

The key aims of the trust are to:

Help make Cirencester a great place to live and work

Advance the arts and culture of the town

Support the understanding of the history and heritage of the town

Widen access to the culture of the town

Add to the vitality and viability of the town

2. Management & Membership

a) Governance; The CCDT is a company limited by guarantee and managed by an elected Board of Director/Trustees. Directors/Trustees are recruited from the Town Team and elected at the Annual General Meeting. Directors/Trustees may also be co-opted during the course of the year, should a vacancy become available. Directors/Trustees receive induction when they join the Board to understand their expectations and responsibilities of the role.

Following the reorganisation of the Board into three sub committees (inwards facing) and two working groups (outward facing) it has been decided that these groups would meet monthly and the Board of Directors/Trustees have held bi-monthly Board meetings to better manage the work of the Trust.

The following Directors/Trustees managed the Trust's day-to-day activities/strategic vision in 2021-22 or were trustees at the date the report was approved:

David Fowles, Chair

John Lamus, Vice Chair

Andrew Lennard, Treasurer

Corinne Lamus

Helen Peggs

Derek Callanan

Andy Brown

Jan Gronow

The Directors/Trustees are supported by;

Justine Norman, Company Secretary

Andrew Lichnowski, co-opted member

Shirley Alexander, co-opted member

The charitable objects and policies of governance for CCDT are outlined in the Memorandum and Articles of Association; agreed in March 2012 and revised at the Annual General Meeting in 2013.

The charitable objects are as follows:

1. To advance in life and help young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. To advance the arts in and around Cirencester.

3. To advance the education of the general public in the history and heritage of Cirencester and the surrounding area.

4. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

5. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Watermoor, Chesterton and Beeches wards of Cirencester) by all or any of the following means:

(a) the relief of financial hardship;

(b) the relief of unemployment;

(c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;

(d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:

(i) in setting up their own business, or

(ii) to existing businesses;

(e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector, or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

- (g) the maintenance, improvement or provision of public amenities;
- (h) the preservation of buildings or sites of historic or architectural importance;
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (j) the protection, enhancement or conservation of the environment including the built environment;
- (k) the provision of public health facilities and childcare;
- (l) the promotion of public safety and prevention of crime;
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

6. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust operates in a way that aims to further these objects and the income and property of the charity is used solely for the promotion of the objectives. In particular, the Trust always has due regard to the public benefit guidance issued by the Charity Commission. Unless set up to meet the needs of a specific demographic – such as youth, all CCDT projects are designed to maximise benefit to the residents of Cirencester and the surrounding area and to visitors. Risk of detriment is discussed during the design stage of each project. The public benefit requirement has been circulated to all CCDT Trustees.

b) Membership; The Director/Trustees, co-opted members and the Town Team, make up the membership. The Cirencester Community Development Trust has over 30 members who are the Town Team. To encourage joined-up thinking across community initiatives, as well as endorsement and direct feedback, the Town Team includes representatives from local businesses, educational establishments, community groups, museums and The Arts.

The CCDT has no employees. Support is provided by staff at Cirencester Town Council and the Company Secretary, who is part-time and self-employed.

c) Funding; Since its formation, CCDT has been funded by the Cirencester Town Council (CTC) through an annual cash grant plus the provision of office space, IT support, and project administration resource (valued at £5,000). The Board wishes to place on record its gratitude for this ongoing support and is currently in discussions with CTC over future funding arrangements.

3. Strategic Organisation of the Trust

The internal structure of the Trustee Board consists of inward facing and outward facing subcommittees as follows:

Subcommittees (internal facing)

1. Strategy sub-committee, chaired by Trustee Chairman David Fowles
2. Finance and governance sub-committee, chaired by Trustee Treasurer Andrew Lennard
3. The marketing and communications sub-committee, chaired by Trustee Helen Pegg

Working Groups (external facing)

1. The Culture Heritage and Tourism working group continues, chaired by Trustee Corinne Lamus
2. The Community Engagement working group, chaired by Trustee John Lamus
3. Website - for CCDT to fulfil its aims and objectives, it is vital that people know about us and know about the community we support. Our website is one of the channels we use to communicate what we do to the people of Cirencester and beyond. It is also a vehicle which helps us connect local people and local organisations and is a gateway to valuable local information. This working group is under review at the moment.

4. Business, Innovation and Skills

a) Update on the Growth Hub

CCDT together with the other strategic partners have the right to use the open workspace used by day members and have dedicated locker space. In addition, we have access to the meeting rooms.

Use of this space is open to all Trustees and provides an ideal environment to engage with new CCDT partners in Cirencester.

- Post lockdown the Growth Hub has been managed within the RAU and the first floor and ground floor administrative offices have been merged into one.
- It was also intended that regular partner meetings would be held to monitor progress. To date, because of lockdown, only one partner meeting has taken place, it is hoped that these will resume in the next few months.

b) Engagement with the Business Community

- Post lockdown, the CTC set up a series of regular town team meetings involving the CTC, CDC, CCOC and now CCDT. These have helped to create a real sense of partnership in the town.

5. Culture, Heritage and Tourism

Meetings of the Culture Heritage and Tourism sub group of CCDT have continued virtually on “Zoom”, to keep participants safe even though the Covid 19 pandemic has begun to recede.

The objective of regular meetings is to share ideas, key events and promotional literature to help promote the town as a great place to live, work and visit. The main objective this year was to continue to promote and support the town’s revival after the global pandemic.

Attendees include representatives from Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society, Corinium Museum, New Brewery Arts, The Churn Project, The Bingham Library Trust, Cirencester Town Council, Abbey 900 Legacy Group, Cirencester College and Sundial Theatre, Cirencester Open Air Swimming Pool, the Parish Church of Cirencester, Stratton Association, the Bathurst Estate and Cirencester Chamber of Commerce. All participants reported that their activities were beginning to go back to “face to face”.

Cotswold Tourism printed a new Cotswold Guide in the spring of 2022, focusing on towns in the area and featured a good spread about Cirencester. Cirencester Town Council are also producing a new town guide.

The Chamber of Commerce have been very active and they are planning a new format for the Business Awards in July. Corinium Museum has a new Director – Dr Catherine Walker and is planning a “Queen’s Hat” Jubilee Trail to celebrate the Platinum Jubilee. Performances at the Sundial Theatre are now in full swing and they also have a new Manager – Mollie Headford.

After a meeting with Cirencester Town Council (CTC) in February, plans for the Queen’s Platinum Jubilee in June are being carried forward by CTC and the Community Group of CCDT. The focus of the Culture Heritage and Tourism Group has been to co-ordinate events in the town and help with publicity by use of their website.

Unfortunately, the very popular Phoenix Festival in the Abbey Grounds on August Bank Holiday 2021 was cancelled, because of the risk of Covid 19 infections; however the event on 5th September to celebrate the installation and blessing of the Abbot and Canon statues and the Monastic Garden did go ahead. The event was a joint project of the Abbey 900 Legacy team and the Project Black Jack group. Project Black Jack is the initiative to replace the long lost statue of St John the Baptist on the parish church tower of St John the Baptist.

Bishop Rachel, Patron of the Abbey 900 Festival in 2017 carried out the dedication and blessing of the statues and garden and joined in the celebratory events afterwards. The day included a “Picnic in the Pews” in the church and family games in the Abbey Grounds.



6. Activities and Achievements

a) The Phoenix Festival

The Festival is the largest annual community event in Cirencester, attracting thousands of residents and visitors in a celebration of our local musical talent.

Our vision is to be the free festival that inspires and involves young people, supports local talent, engages businesses and makes live performance accessible to all.

For the last few years the festival had been held annually on the August bank holiday in the scenic Abbey Grounds with the kind permission of the Cirencester Town Council. The whole event is organised and operated by a dedicated group of volunteers and costs around £50,000 p.a. This is raised through the generosity of donations by the community including a five-figure contribution by one of the larger businesses in the town who also provide a number of volunteers to help with the construction of the site. This is an example of corporate citizenship at its best.

Sadly, for the last two years the management committee had spent many months preparing for the 2020 and 2021 festivals, but each time had to cancel due to the ongoing risks posed by COVID 19.

However, the good news is that the team have stuck together despite these disappointments and in August this year the 2022 event took place in glorious sunshine and was a great success. As it falls in our next financial year, we look forward to reporting in more detail in next year's Annual Report – something to look forward to!



b) The Abbey 900 Legacy Project

The Abbot's Garden – The Abbey Grounds, Cirencester

The Abbey 900 Festival in 2017 provided a legacy of ongoing community spirit, the model of the Abbey made of 70,000 LEGO bricks in the Parish Church and a monetary legacy which has been used to provide the "Povah Screen" next to the LEGO model and the final part of the project - The Abbot and Canon Statues by the balustrade in the Abbey Grounds and The Monastic Garden on the south side of the Abbey Grounds.

These latter two parts of the project were completed in the summer of 2021 and we welcomed Bishop Rachel back to Cirencester on 5th September as she had been Patron of the Abbey 900 Festival in 2017. She duly carried out the dedication and blessing of the statues and the garden and afterwards was joined in the celebratory games by our very own Canon Graham.



The Abbot and Canon Statues by the balustrade depict an imperious Abbott – the monastery was known for its control of the townspeople as well as its charitable works and a working Canon, the face of charity and work which might have incorporated work in the monastery gardens and in the extensive library.

The Monastic Garden planting is reminiscent of the herbs the canons would have grown for culinary and medicinal purposes and the hops used for the making of their beer. It is also intended as a sensory garden for the enjoyment of all, today.

The statues and garden are intended to enhance the gift of the Abbey Grounds and to provide talking points to raise awareness of the role of the Abbey in Cirencester's history. The very important and large Abbey stood in the Abbey Grounds and played a large part in the life of the town for over 400 years until the dissolution of the monasteries and was itself dissolved in 1539.

c) The Bathurst Friendship Initiative

The City of Bathurst in New South Wales Australia was named after the third Earl Bathurst in 1815 and in 2015 celebrated the 200th anniversary of its founding. As a result of this and following a visit to Cirencester in 2016 by a regional councillor, the Mayor of Bathurst approached Cirencester Town Council with a proposal to develop a friendship between our two communities. A civic friendship agreement was signed on January 2021 with the aim of promoting awareness, communication and opportunities between people and organisations to connect our communities, based on friendship, commerce, arts, education, sport and tourism.

The Friendship continues to increase the number of connections and relationships within the community of the City of Bathurst and spreading the word through Cirencester and beyond. Activities this year have included updating of marketing and promotional material, taking on a placement student from the RAU and profiling the Friendship with Government in the light of future Trade Agreements.

The Friendship ran a number of events in Cirencester through the year, including; celebrating Australia Day raising funds with wine tasting of Bathurst wines; a Virtual London Marathon Team to run a Marathon around Mount Panorama in the City of Bathurst and then a Marathon within Cirencester Park, with donations to Cirencester Housing for Young People and Veritas House in Bathurst.

Cirencester Camera Club took part in a Battle with Bathurst Camera Club in August 2021. This involved pitching 20 of the clubs' best images against 20 images from Bathurst, all judged by Chris Palmer, a renowned and highly experienced international judge from the UK.

After two years of delay due to Covid 19 the next student visitor to the City of Bathurst, ex Cirencester College Student Harry Janssen, will visit in June 2023 as part of his personal development programme. Harry continues with his ambassadorial role, which included driving a Climate Change Conference involving Kingshill and Deer Park Schools together with educational establishments in Bathurst.

The connections with Bathurst based Charles Sturt University continue to grow in Gloucestershire, following the signing of the Memorandum of Understanding with Hartpury University and Hartpury College - collaborations planned include joint research and future student exchanges.



In the Visitor Information Centres in both Cirencester and Bathurst, there are displays promoting each with products and gifts available for purchase and literature to explore.

d) Cirencester Community Railway Project

Strategic Outline Business Case

The Cirencester Community Railway Project has continued to work with consultants, Engineering Integration Ltd, to produce the Strategic Outline Business for the Department for Transport and subsequently the Second Phase of the feasibility study. The SOBC was submitted to the DfT at the end of July 2021 and the promised £50,000 was paid to CCRP in November 2021. As at 5th April 2022, the DfT had not published its decisions on further funding.

Steering Group

In April 2021 the first meeting of the Steering group was held. This was a condition of the award from DfT and is made up of representatives from a wide range of organisations, which includes Network Rail, GWR, Gloucestershire County Council, Cotswold District Council, Cirencester Town Council and Sir Geoffrey Clifton-Brown's office. Meetings have continued quarterly throughout the year.

Second Phase of the feasibility study/Outline Business Case

It was agreed that the Second Phase of the feasibility study should be tailored to mirror the requirements of the Outline Business Case. However, completion of the OBC is heavily dependent upon the finalisation of patronage demand forecasting. Work continues to find models and consultation approaches that will most accurately reflect the likely patronage as demand forecast will impact upon the following key areas required at OBC stage: -

1. Revenue
2. Vehicle selection
3. Quantity of Vehicles
4. Stabling requirements
5. OPEX costs due to maintenance costs
6. OPEX costs due to driver numbers

Funding

Funds received or promised so far were £12,500 from Pre Metro, £10,000 from Cotswold District Council, £5,000 from Cirencester Town Council, £3,000 from St James's Place along with the DfT £50,000, a total of £80,500. A further £50,000 is required to complete the feasibility study/OBC.

The Cotswold District Council applied for and was awarded by the Gloucestershire Strategic Economic Development Fund £65,000 for a comparative study of the alternative forms of transport on the route between Kemble and Cirencester. The result of this would inform the CCRP's OBC.

The Stroud Roundabout

Considerable work has been done over an extended period to provide a solution for the integration of the VLR route with the Stroud Roundabout which is compatible with the Highways requirements already in place for the Steadings development. This would include the use of the inner lane of the town carriageway on Tetbury Hill.



Public Consultation/Engagement

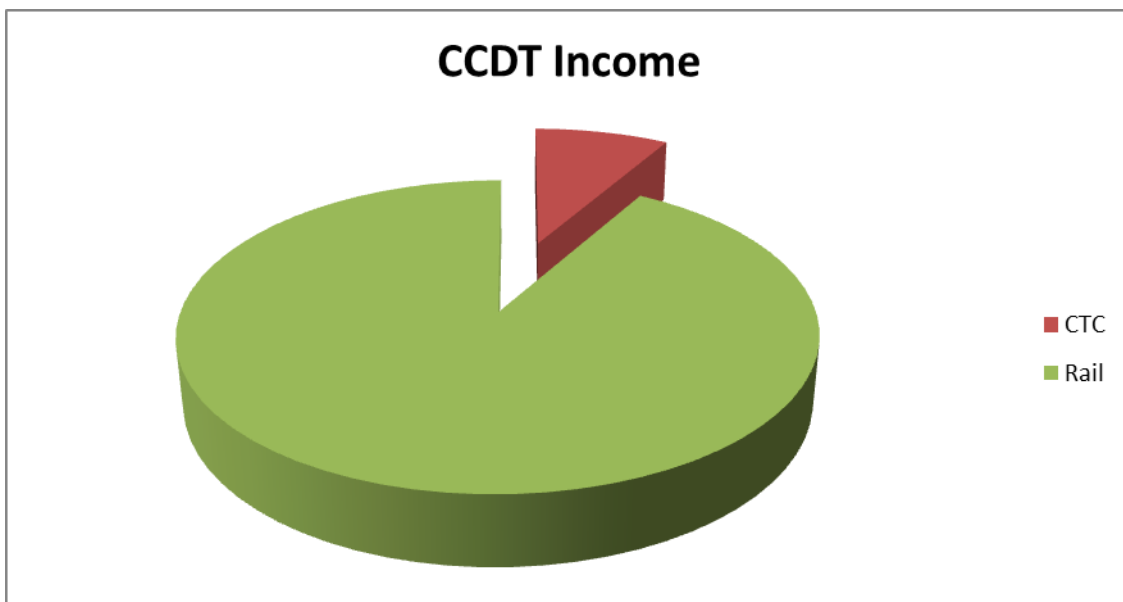
Richard Gunner, Chairman of CCRP gave talks to local groups throughout the year, these included Kemble and Ewen Parish Council in May 2021, Stratton Probus in October 2021, Cirencester U3A and Railfuture Sevenside in December 2021. The CCRP committee also planned a public engagement event for the end of April 2022. There continues to be considerable support for the project throughout the town.

7. Financial Review

Cirencester Community Development Trust Ltd Annual Report Project and Financial Reports

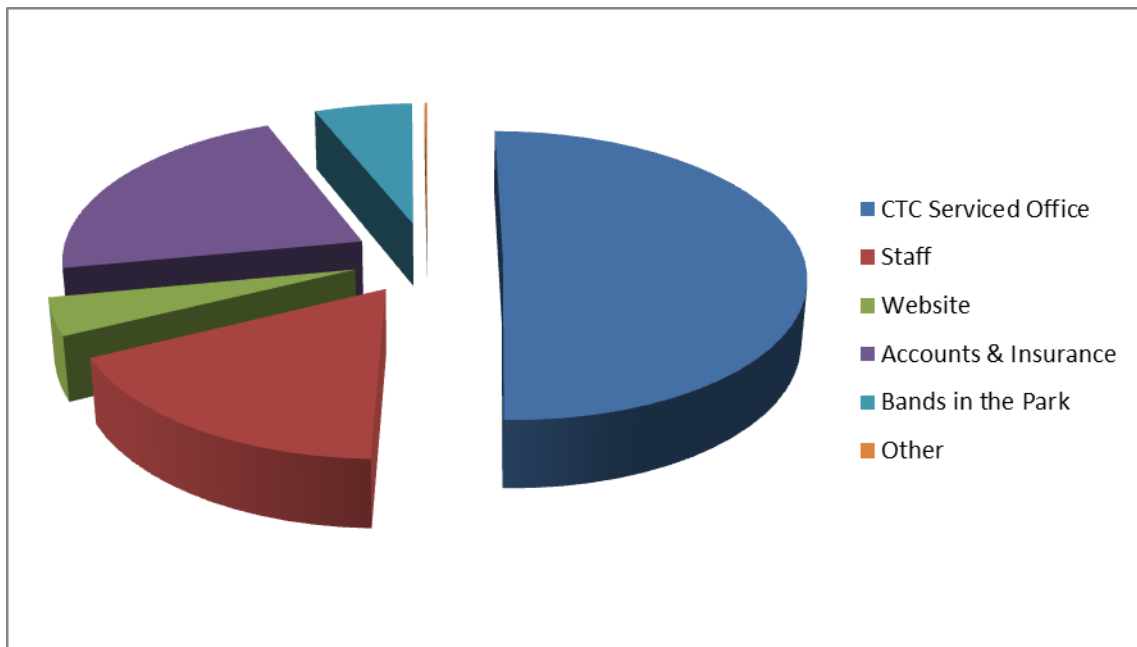
a) Income

In 2021-22 the total income for CCDT totalled **£60,736**, slightly more than the previous year, and once again severely reduced by Covid 19 which meant that there were no community events such as the Phoenix Festival. As last year, the Cirencester Community Railway project was the biggest contributor with a £50,000 grant from the DfT and the next largest was £5,000 of benefits-in-kind from Cirencester Town Council (CTC). Disappointingly, due to a technicality CTC failed to pay the annual grant of £10,000 due under our Service Level Agreement which reduced our income to a level that was insufficient to cover our running costs.



b) Expenditure

The expenditure during the year totalled £61,202 the majority of which related to the Abbey 900 Project (£39,263) and the Rail Project (£10,812). Excluding the direct costs for the projects, the overhead running costs of the charity for the year were £10,015 (£9,108 in 2020/21). The main categories are shown in the graph below and the details in note 4 of the Financial Statements.



The Balance Sheet

The Reserves of the Charity are principally represented by cash balances of **£166,235** with relatively small non-cash adjustments for prepayments of **£5,638** and liabilities of **£34,527**.

Total funds at year end were **£137,346** of which **£88,878** was restricted (i.e. ring-fenced to be spent on certain projects) leaving **£48,468** of general funds which Trustees may allocate as they feel appropriate.

c) Sustainability

The Trustees have established a policy whereby the unrestricted funds ("the free reserves") held by the charity should enable the charity to operate and support ongoing projects for 12 months. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly. At 30 April 2022, free reserves amounted to £48,468 (£53,446 in 2020/21).

8. Strategic Priorities

CCDT's strategic priorities for 2022-23 centre on Post Covid-19 recovery, with a focus on sustainability, innovation and access to opportunity. CCDT will facilitate partnerships and collaborative work, providing seed capital and a framework of governance, as well as fund raising and management support, for projects that benefit the community of Cirencester. We are continually alert to the possibility of the Trust assisting with potential community-based projects in and around Cirencester by providing a framework of governance to facilitate collaborative working.

Key strategic priorities for 2022-23

Sustainability, Regeneration & Promotion	Post Covid-19 recovery work with tourism operators and local businesses Further support to assist the Cirencester Community Railway project
Skills & Youth	Support for The Bathurst Friendship Initiative Support for the Ozone Café/Hub
Innovation	<ul style="list-style-type: none"> • Growth hub partnerships • Knowledge sharing networks
A great place to live	<ul style="list-style-type: none"> • Festivals • Events • The Legacy of Abbey 900

9. Statement of Trustees' Responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Fowles
Chair of The Trustee Board

January 10, 2023

10. Independent Examiner's Report to the Trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

January 10, 2023

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
YEAR ENDED 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
<i>Donations & Legacies</i>	2	5,000	55,115	60,115	56,200
<i>Charitable Activities</i>		28	584	612	2,710
<i>Investments</i>		9	-	9	54
Total Income		5,037	55,699	60,736	58,964
Expenditure on:					
<i>Raising Funds</i>	3	-	1,112	1,112	-
<i>Charitable Activities</i>	4	10,015	50,075	60,090	51,338
Total expenditure		10,015	51,187	61,202	51,338
Net income/(expenditure) and net movement in funds	5	(4,978)	4,512	(466)	7,626
Total funds brought forward	12	53,446	84,366	137,812	130,186
Total funds carried forward	12	48,468	88,878	137,346	137,812

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparative movements are as shown in note 8.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

BALANCE SHEET

AT 30 APRIL 2022

Company number: 08022457

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	5,638	3,840
Cash at bank and in hand		166,235	155,802
Current assets		171,873	159,642
Creditors: Amounts falling due within one year	11	(34,527)	(21,830)
Net current assets		137,346	137,812
Net assets		137,346	137,812
Funds			
<i>Restricted</i>	13	88,878	84,366
<i>Unrestricted</i>			
Free Reserves	13	48,468	53,446
		137,346	137,812

For the year ended 30 April 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on January 10 2023, and are signed on their behalf by:

.....
David Fowles
Trustee

The notes on pages 24 to 29 form part of these financial statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (*or Companies Act 2006*) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a Public Benefit entity

Along with other similar charities and organisations, the Covid -19 pandemic has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees

- b) Income from donations is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Fees receivable and charges for services are accounted for in the period in which the service is provided.
- d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.
- f) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- g) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
- h) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Equipment - 25% straight line
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
 - Designated funds represent the net book value of fixed assets.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	-	115	115	300
Gifts in kind	5,000	-	5,000	5,000
Grants receivable	-	55,000	55,000	50,900
	5,000	55,115	60,115	56,200

The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	300	-	300
Gifts in kind	5,000	-	5,000
Grants receivable	10,000	40,900	50,900
	15,300	40,900	56,200

3 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
City of Bathurst costs	-	1,112	1,112	-
	-	1,112	1,112	-

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cirencester Community Railway Costs	-	10,812	10,812
Abbey 900 Costs	-	39,263	39,263
Bands in the Park	600	-	600
Consultancy fees	1,740	-	1,740
Insurance	996	-	996
Website	420	-	420
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,550	-	1,550
Other	15	-	15
Governance Costs			
Independent examiner's fees	1,194	-	1,194
	<u>10,015</u>	<u>50,075</u>	<u>60,090</u>

Prior Year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cirencester Community Railway Costs	-	39,657	39,657
Abbey 900 Costs	-	2,573	2,573
Insurance	989	-	989
Website	1,741	-	1,741
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,644	-	1,644
Governance Costs			
Independent examiner's fees	1,234	-	1,234
	<u>9,108</u>	<u>42,230</u>	<u>51,338</u>

5 Net Income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Independent examiner's fees		
- Overprovided in prior year	(6)	-
- For independent examination	900	924
- For accounts preparation	300	310
	<u>300</u>	<u>310</u>

6 Trustees' remuneration and related party transactions

No remuneration or expenses were paid to any of the trustees during the period. One Trustee was reimbursed £144 of expenses in the previous year.

7 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

8 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
<i>Donations and legacies</i>	15,300	40,900	56,200
<i>Charitable Activities</i>	-	2,710	2,710
<i>Investments</i>	54	-	54
Total Income	15,354	43,610	58,964
Expenditure on:			
<i>Charitable activities</i>	9,108	42,230	51,338
Total expenditure	9,108	42,230	51,338
Net income/(expenditure) and net movement in funds	6,246	1,380	7,626
Total Funds brought forward	47,200	82,986	130,186
Total funds carried forward	53,446	84,366	137,812

9 Tangible Fixed Assets

	Equipment £
Cost	
At 1 May 2021	480
Additions	-
At 30 April 2022	<u>480</u>
Depreciation	
At 1 May 2021	480
Charge for the year	-
At 30 April 2022	<u>480</u>
Net Book Value	
At 30 April 2022	<u>-</u>
At 30 April 2021	<u>-</u>

10 Debtors

	2022 £	2021 £
Prepayments and accrued income	5,638	3,840
	<u>5,638</u>	<u>3,840</u>

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Creditors	1,011	1,011
Accruals and deferred income	33,516	20,819
	<u>34,527</u>	<u>21,830</u>

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

12 Movement in funds

Current year

	At 01 May 2021 £	Income £	Expenditure £	Transfers £	At 30 Apr 2022 £
Restricted funds					
Phoenix Festival	7,381	-	-	-	7,381
Abbey 900	46,513	-	(39,263)	-	7,250
City of Bathurst	5,902	584	(1,112)	-	5,374
Cirencester Community Railway	20,965	55,115	(10,812)	-	65,268
VE 75	3,605	-	-	-	3,605
	<u>84,366</u>	<u>55,699</u>	<u>(51,187)</u>	<u>-</u>	<u>88,878</u>
Unrestricted funds					
Free Reserves	53,446	5,037	(10,015)	-	48,468
	<u>53,446</u>	<u>5,037</u>	<u>(10,015)</u>	<u>-</u>	<u>48,468</u>
Total funds	<u>137,812</u>	<u>60,736</u>	<u>(61,202)</u>	<u>-</u>	<u>137,346</u>

Free Reserves - These funds represent the free reserves of the charity.

Designated Funds - These funds consist of the net book value of fixed assets held by the charity. Transfers represent additions of fixed assets in the period.

Phoenix Festival, Abbey 900, City of Bathurst, Cirencester Community Railway & VE 75- These represent the funds that will be used for various community causes and events next year and beyond.

Prior Year

	At 01 May 2020 £	Income £	Expenditure £	Transfers £	At 30 Apr 2021 £
Restricted funds					
Phoenix Festival	7,381	-	-	-	7,381
Abbey 900	49,086	-	(2,573)	-	46,513
City of Bathurst	3,192	2,710	-	-	5,902
Cirencester Community Railway	20,072	40,550	(39,657)	-	20,965
VE75	3,255	350	-	-	3,605
	<u>82,986</u>	<u>43,610</u>	<u>(42,230)</u>	<u>-</u>	<u>84,366</u>
Unrestricted funds					
Free Reserves	47,200	15,354	(9,108)	-	53,446
	<u>47,200</u>	<u>15,354</u>	<u>(9,108)</u>	<u>-</u>	<u>53,446</u>
Total funds	<u>130,186</u>	<u>58,964</u>	<u>(51,338)</u>	<u>-</u>	<u>137,812</u>

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

13 Analysis of net assets between funds

Current year

	Tangible Fixed assets £	Other Net assets £	Total 2022 £
Restricted funds	-	88,878	88,878
Unrestricted funds			
Free Reserves	-	48,468	48,468
	-	137,346	137,346

Prior Year

	Tangible Fixed assets £	Other Net assets £	Total 2021 £
Restricted funds	-	84,366	84,366
Unrestricted funds			
Free Reserves	-	53,446	53,446
	-	137,812	137,812

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.