



Annual Report 2020-21



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Executive Summary

1. Our formation

The Cirencester Community Development Trust Ltd was formed in 2012 from the original Market Place Initiative (2003).

2. Our mission

The CCDT exists to support projects, initiatives and ideas from our wonderful town for the benefit of the people and businesses in Cirencester and the surrounding area.

3. Our key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To support the understanding of the history and heritage of the town
- To widen access to the culture of the town
- To add to the vitality and viability of the town.

4. How do we provide support?

- Providing management and funding to local projects and events
- Initiating our own projects
- Working with individuals and groups to create projects
- Facilitating a forum for culture, heritage and tourism providers to exchange ideas.

5. Governance

The CCDT is a company limited by guarantee and managed by an elected board of Trustees, recruited from the Town Team elected annually.

6. Our funding

As in previous years, the CCDT has been funded by the Cirencester Town Council via a grant of £10,000 and £5,000 contribution in kind for the provision of office space, IT support and project administration resource.

7. Our key achievements in 2020/ 2021

- During lockdown, the trust undertook to review its mission statement, objects and aims to ensure the trust was positioned to meet the challenges post COVID. Following this review, the trust was reorganised into three internal sub committees and two external working groups each chaired by a separate trustee.
- In order to assist the Trust deliver its aims and objectives, improve the way people can access the trust and find out about the community that we serve, the strategy subcommittee have commissioned the build of a new web site.
- As part of our restructuring and engagement with the town, the trust has reviewed our relationship with the Growth Hub and set up a regular monthly team meeting with the key strategic partners in the town.
- During 2020/ 21 we worked with Glen Moreman and the Phoenix team on the Festival planned for August 2021 but sadly in the end it had to be cancelled. However, we continue to work closely with the team and CTC as they plan for the 2022 event.
- The Abbey 900 Legacy Group was set up to deliver a lasting memorial to the Abbey using the balance of the funds raised during the Festival. The Group reviewed the ideas proposed during the public consultation and created the Monastic Garden and Abbot and Canon statues which were designed to recognise the history of the Abbey and also to enhance the space in the Abbey Grounds.
- Throughout lockdown the Trust continued to work with the Bathurst Friendship initiative in improving the awareness, communications and opportunities with Bathurst Australia. Furthermore, in August 2020 chose Harry Jansen, a Student at Cirencester College at the time, to be the next young person to go to Australia.
- Finally, the trust has continued to work on the Community Railway Project. The primary phase of the feasibility study has been completed and which has been circulated to all key stakeholders including the Department of Transport. The team await the results of the Government Spending Review which will hopefully result in the award of funds to progress to the next stage of this exciting project.

6/12/2021

David Fowles: Chair

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1. Our Mission

Helping the Cirencester Community Thrive

The Cirencester Community Development Trust Ltd (CCDT) exists to support projects, initiatives and ideas from our wonderful town for the benefit of the people and businesses in Cirencester and the surrounding area

How we provide support

Providing management and funding support to local projects and events

Initiating our own projects

Working with individuals and groups (such as the Town Team) to create projects

Facilitating a forum for Culture, heritage and Tourism providers to exchange ideas

And, during the COVID 19 pandemic, signposted residents of Cirencester to the appropriate help using our web site

The key aims of the trust are to;

Help make Cirencester a great place to live and work

Advance the arts and culture of the town

Support the understanding of the history and heritage of the town

Widen access to the culture of the town

Add to the vitality and viability of the town

2. Management & Membership

a) Governance; The CCDT is a company limited by guarantee and managed by an elected Board of Director/Trustees. Directors/Trustees are recruited from the Town Team, and elected at the Annual General Meeting. Directors/Trustees may also be co-opted during the course of the year, should a vacancy become available. Directors/Trustees receive induction when they join the Board; to understand their expectations and responsibilities of the role.

The Board of Directors/Trustees had historically met once a month but following the reorganisation of the Board into three sub committees (inwards facing) and two working groups (outward facing) it has been decided that these groups would meet monthly and the Board of Directors/Trustees would switch to bi-monthly Board meetings to better manage the work of the Trust.

The following Directors/Trustees managed the Trust's day-to-day activities/strategic vision in 2020-2021 or were trustees at the date the report was approved: -

David Fowles, Chair, appointed 7th December 2020

John Lamus, Vice Chair

Andrew Lennard, Treasurer, appointed 7th December 2020

Corinne Lamus

Helen Peggs

Derek Callanan

Andy Brown

Jan Gronow

Shirley Alexander, resigned 7th December 2020

Justine Norman, resigned 1st February 2021

The Directors/Trustees are supported by;

Lisa Dent, Company Secretary, resigned 1st February 2021

Justine Norman, Company Secretary appointed 1st February 2021

Andrew Lichnowski, co-opted member

Shirley Alexander, co-opted member

The charitable objects and policies of governance for CCDT are outlined in the Memorandum and Articles of Association; agreed in March 2012 and revised at the Annual General Meeting in 2013.

The charitable objects are as follows:

1. To advance in life and help young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. To advance the arts in and around Cirencester.

3. To advance the education of the general public in the history and heritage of Cirencester and the surrounding area.

4. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

5. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Watermoor, Chesterton and Beeches wards of Cirencester) by all or any of the following means:

- (a) the relief of financial hardship;
- (b) the relief of unemployment;
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:
 - (i) in setting up their own business, or
 - (ii) to existing businesses;
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector, or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

- (g) the maintenance, improvement or provision of public amenities;
- (h) the preservation of buildings or sites of historic or architectural importance;
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (j) the protection, enhancement or conservation of the environment including the built environment;
- (k) the provision of public health facilities and childcare;
- (l) the promotion of public safety and prevention of crime;
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

6. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust operates in a way that aims to further these objects and the income and property of the charity is used solely for the promotion of the objectives. In particular, the Trust always has due regard to the public benefit guidance issued by the Charity Commission. Unless set up to meet the needs of a specific demographic – such as youth, all CCDT projects are designed to maximise benefit to the residents of Cirencester and the surrounding area and to visitors. Risk of detriment is discussed during the design stage of each project. The public benefit requirement has been circulated to all CCDT Trustees.

b) Membership; The Director/Trustees, co-opted members and the Town Team, make up the membership. The Cirencester Community Development Trust has over 30 members who are the Town Team. To encourage joined-up thinking across community initiatives, as well as endorsement and direct feedback, the Town Team includes representatives from local businesses, educational establishments, community groups, museums and The Arts.

The CCDT has no employees. Support is provided by staff at Cirencester Town Council and the Company Secretary, who is part-time and self-employed.

c) Funding; The CCDT continues to be part-funded by the Cirencester Town Council (CTC) through an annual cash grant of £10,000 plus £5,000 contribution in kind for the provision of office space, IT support, and project administration resource (valued at £9,500 in previous years). The Board wishes to place on record its gratitude for this ongoing support. In addition to the core funding received from the Town Council, the Trust seeks to generate funds from across the Community to support the Trust and the projects it supports.

3. Strategic Re-Organisation of the Trust

During lockdown, the Trust undertook to review its structure to ensure that as it came out of lockdown it would continue to be effective at satisfying the mission statement in the changed environment.

In order to achieve this the Trustees established a strategy sub-committee to conduct the review and at the same time review our web site.

The overall conclusions of this review were as follows:

- Too much central control exerted by the Board, which could restrict input and participation from other community sources
- This in turn meant that the current structure did not play to the strengths, experience and ambitions of all the trustees.
- It also meant it was difficult for individuals and external organisations to access the Trust's resources.

Consequently, this autumn on the recommendation, it was agreed to change the internal structure of the Trustee Board and to create inward facing and outward facing subcommittees as follows:

Subcommittees (internal facing)

1. Strategy sub-committee, chaired by Trustee Chairman David Fowles
2. Finance and governance sub-committee, chaired by Trustee Treasurer Andrew Lennard
3. The marketing and communications sub-committee, chaired by Trustee Helen Pegg

Working Groups (external facing)

1. The Culture Heritage and Tourism working group continues, chaired by Trustee Corinne Lamus
2. The Community Engagement working group, chaired by Trustee John Lamus
3. Website - for CCDT to fulfil its aims and objectives, it is vital that people know about us and know about the community we support. Our website is one of the channels we use to communicate what we do to the people of Cirencester and beyond. It is also a vehicle which helps us connect local people and local organisations and is a gateway to valuable local information. In 2020 the Strategy Group recommended to the board of Director/Trustees of CCDT that the website be reviewed with a commitment to having a completely new web site, reflecting our place in the town and our mission to the people we serve.

4. Business, Innovation and Skills

a) Update on the Growth Hub

- In last year's Annual Report we stated that as one of the original strategic partners of the Growth Hub, our support was pivotal in helping with the securing of funds for the building of the facility.
- We originally had access to the dedicated partners room but were asked to give that space up to enable the space to be let commercially as part of the revised business model for the Hub.

CCDT together with the other strategic partners have the right to use the open workspace used by day members and in addition have dedicated locker space.

Use of this space is open to all Trustees and provides an ideal environment to engage with new CCDT partners in Cirencester.

- It was also intended that regular partner meetings would be held to monitor progress. To date, because of lockdown, only one partner meeting has taken place, it is hoped that these will resume in 2022.

b) Engagement with the Business Community

- CTC had held regular meetings of the Cirencester Neighbourhood Development plan group have taken place and at the time of issuing this report it is understood that the District Council is holding its second Master planning meeting.
- During lockdown, the CTC set up a series of regular town team meetings involving the CTC, CDC, CCOC and now CCDT. These have been hugely successful in creating a real sense of partnership in the town.

5. Culture, Heritage and Tourism

From March until September 2020, meetings of the Culture Heritage and Tourism sub group of CCDT did not take place because of the COVID 19 pandemic, but resumed in October 2020 virtually on “Zoom”. They have been held regularly, since, using this method.

The Chair of the Group is Corinne Lamus and three other Trustees, or co-opted Trustees have also attended the meetings. Other attendees include representatives from Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society, Corinium Museum, New Brewery Arts, The Churn Project, Cirencester Town Council, Abbey 900 Legacy Group, Cirencester College and Sundial Theatre, Cirencester Open Air Swimming Pool, the Parish Church of Cirencester, Stratton Association, the Bathurst Estate and more recently - Cirencester Chamber of Commerce.

The objective is to make sure that all Culture, Heritage and Tourism bodies in the town engage in regular meetings to share ideas, key events and promotional literature to help promote the town as a great place to live, work and visit. Like the world over, Cirencester has suffered because of the COVID 19 pandemic and the impetus of the group, this year, has been to stimulate and support revival.

A key attendee is a member from the Cotswold Tourism Board and in early 2021, CH&T became involved in the “Real Cotswolds Project” an activity intended to give an immediate boost to the town (increased prominence on Cotswold Tourism website and social media channels) and also a sustained boost in the long term by providing an appealing and informative ‘**Cirencester**’ area on the Cotswold Tourism website to which Tourism can point not only potential visitors but equally importantly = journalists. Liaison and help was given to this project by attendees, especially Cirencester Chamber of Commerce who agreed to be the main conduit.

Prior to lockdown, the key activities included the Abbey 900 Legacy Project for the Abbey Grounds, the initial plans for the new Bathurst Estate Kennels Car Park and Visitor Information Centre, the VE 75 commemoration in June 2020 and the yearly Phoenix Festival. As a result of Coronavirus and lockdown, the year’s activities were curtailed and the latter two events had to be cancelled.

Plans were still progressed hoping for the lifting of pandemic restrictions and others were planned for in a different way e.g. “virtual” Heritage Open Days by Cirencester Civic Society. Cirencester Open Air Swimming Pool are to be congratulated on their organisation of swim sessions to comply with restrictions and planning permission for the Abbot’s Garden and Statues (Abbey 900 Legacy Project) was submitted. Work on the car park and visitor centre at Cirencester Park was reported as proceeding well. Many activities by groups in the town have resumed using “Zoom” techniques and the Parish Church streamed services.

Looking to planning for a brighter future, initial discussions on plans for the Platinum Jubilee celebrations in the town in 2022 have been held and strategies for consulting the community started.



6. Activities and Achievements

a) The Phoenix Festival

The vision: To be the free festival that inspires and involves young people, supports local talent, engages businesses and makes live performance accessible to all.

Each year the Festival is held on the August bank holiday in the scenic Abbey Grounds with the kind permission of the Cirencester Town Council. The whole event is organised and operated by a dedicated group of volunteers and costs around £50,000 which is raised through the generosity of donations by the community including a five figure contribution by one of the larger businesses in the town who wish to remain anonymous. An example of corporate citizenship at its best.

With the appearance of COVID 19 it was apparent early on that the August 2020 event was going to have to be cancelled, which was particularly disappointing as in the previous year the festival had been fortunate with the weather and attracted around 15,000 visitors. So the team immediately started preparing for the 2021 event which they hoped would be one of the first Post-COVID celebration events for the community to enjoy. However, as we all know, Covid-19 is still not under control and the outcome seemed inevitable. The team delayed the decision for as long as possible before having to cancel this event. In many ways the festival was a victim of its own success as the size of the audience and the reliance on a relatively small team meant that the risk to health and safety became too much to allow it to go ahead.

But the good news is that the team have stuck together despite these disappointments and have already started plans for the 2022 event together with the Town Council and it is looking good! We also have to recognise the support from a number of Corporate sponsors who allowed us to 'roll over' their contributions to the 2020 and 2021 events to kick start the 2022 festival. We are so grateful for their help and while some wish to remain anonymous we will be recognising their generosity more openly nearer the time.



Sustainability is a key theme for the Festival team who worked closely with the Town Council and the supply chain to ensure that the environment was protected from the impact of the festival. For example, we use low energy and LED lighting systems that have dramatically reduced the amount of diesel fuel that is consumed by the generators that power them. Not only do we use recyclable materials but we ensure that all waste materials on site are collected and are recycled with none taken to landfill.

b) The Abbey 900 Legacy Project

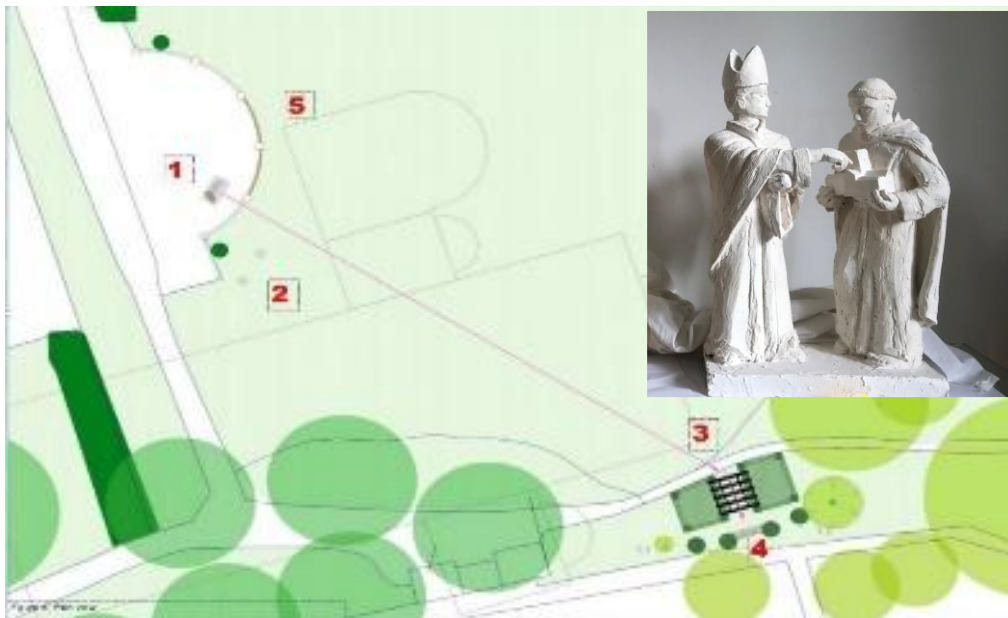
The Abbot's Garden – The Abbey Grounds, Cirencester

Many ideas were explored in the community consultations undertaken during and just after the 2017 festival by the Abbey 900 Legacy Advisory Team as to the best way to use the legacy monies.

The Abbey Grounds is a much-loved leisure area in the town, and there were lots of good suggestions. In particular, upgraded toilets and a café facility are popular and perennial requests, but are the responsibility of Cirencester Town Council who are now in the process of getting plans organised for the refurbishing of the toilet block. The Legacy Advisory team needed to find a different solution, and the chosen project seeks to recognise the history and enhance the space through **statuary and a garden**.

The Abbot and Canon Statues and the Monastic Garden in the Abbey Grounds are intended to provide a lasting tangible legacy of the year-long Abbey 900 Festival held in 2017.

The Statues will stand by the balustrade in the Abbey Grounds. (1) Attention will then be directed by the stance and attitude of the figures towards the existing metal interpretation plaques (2) and then further beyond, to the new **Monastic Garden** (3) and to an arch (pergola) (4) which frames further explanatory panels. A timeline is also proposed to be mounted on the existing plinth of the stone balustrade (5).



The Abbot and Canon Statues by local wood sculptor Tom Harvey.

The commanding figure of the Abbot will represent the authority of the Abbey which held sway over the town and the townsfolk in its 400-year history. The more subservient figure of the Canon will be the face of the Abbey that was hospitable and charitable to travellers and local people, giving shelter in St John's Hospital in Spitalgate and alms from the Dole House that stood in Dollar Street.

Planting in **The Monastic Garden** by Martin Portus of Portus & Whitton Ltd, will incorporate plants typically found in a monastery garden in the 1500s, mainly planted for medicinal purposes and it will be a sensory garden to appeal to all in the community.

Delays in the granting of planning consent held the project up, but work should finish by September 2021 when it will be dedicated by Right Rev. Rachel Treweek, Bishop of Gloucester who was Patron of the Abbey 900 Festival in 2017.



c) The Bathurst Friendship Initiative

The City of Bathurst in New South Wales Australia was named after the third Earl Bathurst in 1815; over 200 years later a friendship between the City of Bathurst and Cirencester has evolved. Following a visit to Cirencester in 2016 by a regional councillor, the Mayor of Bathurst approached Cirencester Town Council with a proposal to develop a friendship between our two communities and a civic friendship agreement was signed remotely by the respective councils in Cirencester and Bathurst on January 2021. The aim of the agreement is to promote awareness, communication and opportunities between people and organisations to connect our communities, based on friendship, commerce, education, sport and tourism.

A number of delegates from Bathurst were due to visit Cirencester on a Trade Mission in May 2020 and in August 2020 Harry Janssen, a student at Cirencester College was selected as the next young person who would be sponsored to visit the City of Bathurst in 2021. Both of these initiatives will take place but have inevitably been delayed by the pandemic but representatives of the respective councils and the Bathurst Friendship Team continue to meet regularly via Zoom. Meanwhile Harry has taken the lead in being an ambassador for the friendship in seeking to establish a schools'/education partnership for all academic tiers of learning, with the aim of launching in September 2022. Special thanks also go to Simon King who has visited Bathurst and established valuable trade links with a number of local organisations.



d) Cirencester Community Railway Project

Consultants

The rail consulting company Engineering Integration Ltd was appointed to work with us and weekly virtual meetings have been set up to monitor progress and ensure good communication between the Board and the Consultants. We have maintained contact with Coventry City Council and Warwick Manufacturing Group because of practical experience on their own rail projects

Primary Phase

The following sections were identified as forming part of the Primary Phase of the feasibility study because they are either part of the necessary framework, or they address particularly important risk aspects of the project:

Feasibility Study - Section 2 - Background
Feasibility Study - Section 3 - General Overview
Feasibility Study - Section 7 - General Route
Feasibility Study - Section 8.1 - Desk Study
Feasibility Study - Section 16 – Alternative Solutions
Feasibility Study - Section 20 - Geotechnical
Feasibility Study - Section 23.1 – Preliminary System Definition
Feasibility Study - Section 23.2 - Preliminary Risk Assessment

The Primary Phase of the Feasibility Study was completed in March 2021 and distributed to interested parties. The results were very positive and no 'show-stoppers' were identified which would prevent the project moving on to the next stage.

Restoring Lines that Dr Beeching Closed

The Government introduced a 'Restoring your Railway' initiative in January 2020 with funds of £500m. We managed to obtain £50,000 in the first stage of the second tranche of bids for this funding. We have submitted our report to the Department for Transport but are not expecting to hear the result until after Christmas.

Predicted Passenger Demand

During the project planning, the intention was to conduct passenger surveys at interfaces along the railway route and within institutions likely to benefit from the VLR, to estimate its potential utilization. However, due to COVID, this has not been possible. So the Transportation Research Group at Southampton University was employed to predict the passenger demand, as it had developed a similar model. The results were a useful base and were used for our high level financial forecasts. More work is required to accurately forecast the level of demand and we have asked Southampton University if they would be able to modify their model to fit our situation more directly and they are working on this now.

Parking at the Station

Initial plans are to have a park and ride carpark nearly opposite the entrance to the Royal Agricultural University where trains will be maintained and kept overnight. The halt nearest the town centre would be opposite the Old Station carpark and there might be an opportunity to adapt the existing carpark to include a bus hub, that would accommodate a truly integrated transport system.

The Route

Having carefully reviewed the potential use of the VLR, it has been decided that the route below brings benefits to most people. The way that the VLR navigates the Stroud Road roundabout is still to be decided, as is the actual route of the cycleway that is planned to follow the VLR.

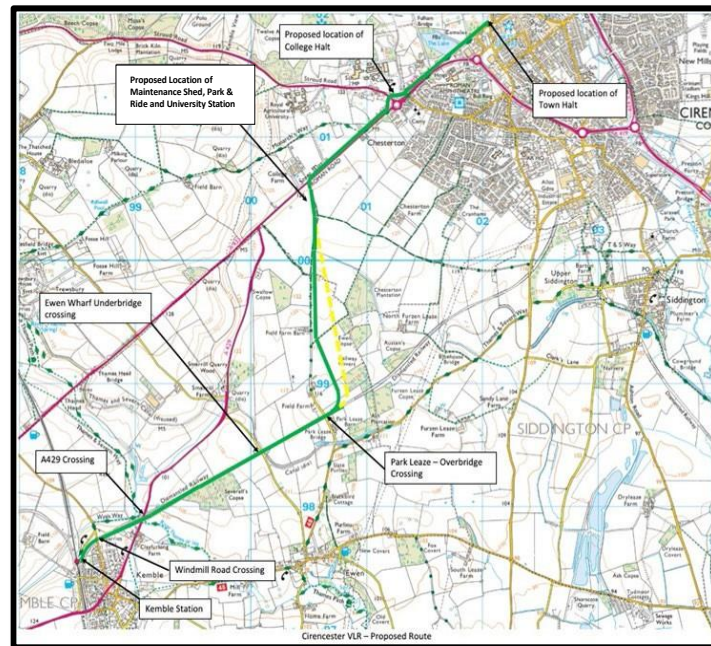


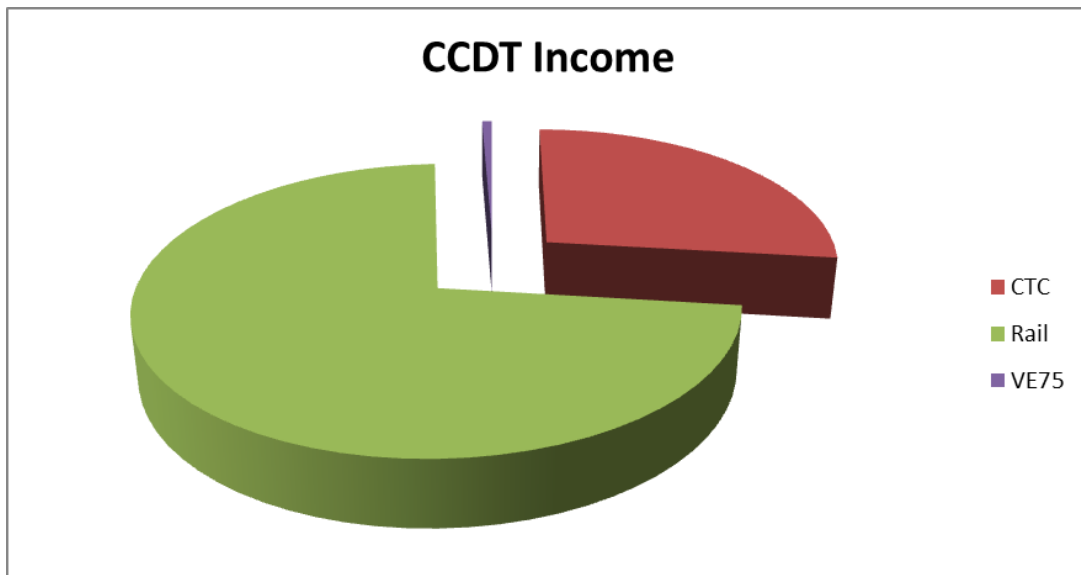
Figure 6 Proposed Route of Cirencester VLR

Detailed plans and the exact route for the proposed railway are still to be agreed with the relevant land owners and local authorities and we are currently in active talks with the key stakeholders for this project.

7. Financial Review

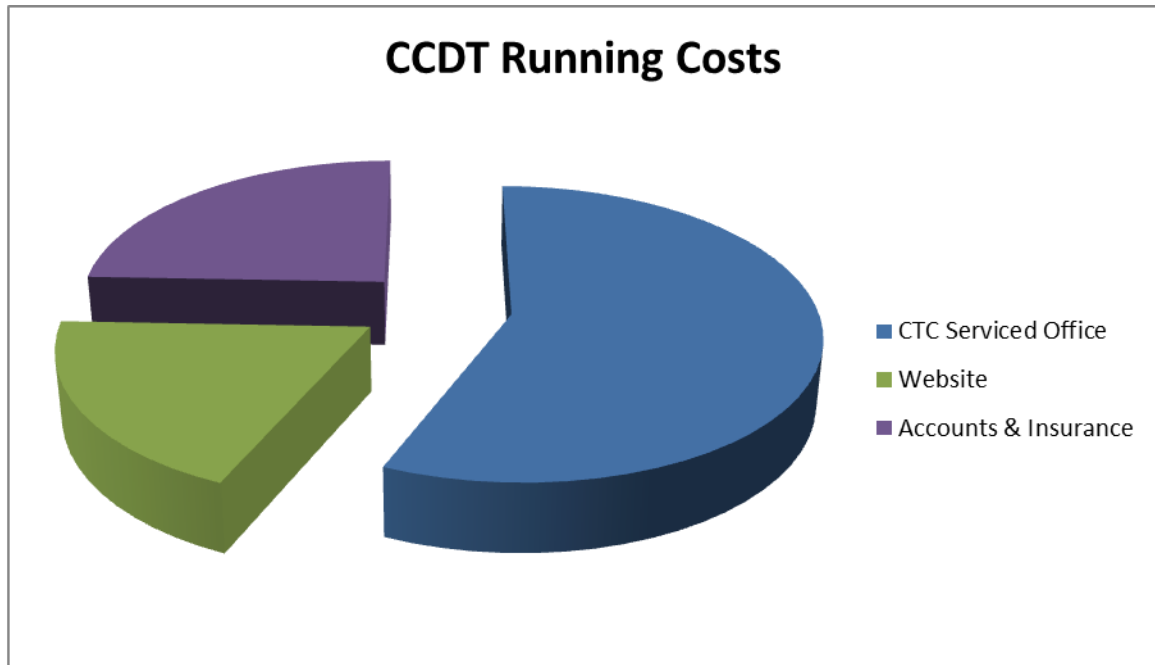
a) Income

In 2020-21 the total income for CCDT totalled **£58,964**, half of the level for the previous year, mainly as a result of the cancellation of the 2020 Phoenix Festival as was forecast in last year's Annual Report. The Cirencester Community Railway project was the biggest contributor with £40,550 of grants and donations and the next largest was £15,000 of cash/benefits-in-kind from Cirencester Town Council whose support ensures that we cover our running costs each year. (See graph below)



b) Expenditure

The expenditure during the year totalled £51,338, the majority of which (£39,657) was for the Feasibility study for the Railway Project. Excluding the direct costs for the projects, the overhead running costs of the charity for the year were £9,108 (£15,617 in 2019/20). The main categories are shown in the graph below and the details in note 4 of the Financial Statements.



The Balance Sheet

The Reserves of the Charity are principally represented by cash balances of **£155,802** with relatively small non-cash adjustments for prepayments of **£3,840** and liabilities of **£21,830**.

Total funds at year end were **£137,812** of which **£84,366** was restricted (i.e. ring-fenced to be spent on certain projects) leaving **£53,446** of general funds which Trustees may allocate as they feel appropriate.

c) Sustainability

The Trustees have established a policy whereby the unrestricted funds ("the free reserves") held by the charity should enable the charity to operate and support ongoing projects for 12 months. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly. At 30 April 2021, free reserves amounted to £53,446 (£47,200 in 2019/20).

8. Strategic Priorities

CCDT's strategic priorities for 2021-22 centre on Post Covid-19 recovery, with a focus on sustainability, innovation and access to opportunity. CCDT will facilitate partnerships and collaborative work, providing seed capital and a framework of governance, as well as fund raising and management support, for projects that benefit the community of Cirencester. We are continually alert to the possibility of the Trust assisting with potential community-based projects in and around Cirencester by providing a framework of governance to facilitate collaborative working.

Key strategic priorities for 2021-22

Sustainability, Regeneration & Promotion	Post Covid-19 recovery work with tourism operators and local businesses Further support to assist the Cirencester Community Railway project
Skills & Youth	Support for The Bathurst Friendship Initiative Support for the Ozone Café/Hub
Innovation	<ul style="list-style-type: none"> • Growth hub partnerships • Knowledge sharing networks
A great place to live	<ul style="list-style-type: none"> • Festivals • Events • The Legacy of Abbey 900

9. Statement of Trustees' Responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Fowles
Chair of The Trustee Board

Date: 6th December 2021

10. Independent Examiner's Report to the Trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 6th December 2021

11. Statement of Financial Activities

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)						
YEAR ENDED 30 APRIL 2021						
			Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		Note	2021	2020	2021	2020
			£	£	£	£
Income from:						
Donations & Legacies		2	15,300	40,900	56,200	101,785
<i>Charitable Activities</i>						
Phoenix Festival			-	-	-	15,749
Other			-	2,710	2,710	-
<i>Investments</i>			54	-	54	171
Total Income			15,354	43,610	58,964	117,705
Expenditure on:						
Raising Funds		3	-	-	-	3,362
Charitable Activities		4	9,108	42,230	51,338	86,883
Total expenditure			9,108	42,230	51,338	90,245
Net income/(expenditure) and Net movement in funds		5	6,246	1,380	7,626	27,460
Total funds brought forward		12	47,200	82,986	130,186	102,726
Total funds carried forward		12	53,446	84,366	137,812	130,186
The charity has no recognised gains or losses other than the results for the period as set out above.						
All of the activities of the charity are classed as continuing.						
Prior year fund comparative movements are as shown in note 8.						

The notes on pages 24 to 29 form part of these financial statements

12. Balance Sheet

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
BALANCE SHEET						
AT 30 APRIL 2021				Company number: 8022457		
				Note	2021 £	2020 £
Fixed assets						
Tangible fixed assets				9	-	-
Current assets						
Debtors				10	3,840	2,252
Cash at bank and in hand					155,802	142,045
Current assets					159,642	144,297
Creditors: Amounts falling due within one year				11	(21,830)	(14,111)
Net current assets					137,812	130,186
Net assets					137,812	130,186
Funds						
Restricted				13	84,366	82,986
Unrestricted						
Free Reserves				13	53,446	47,200
					137,812	130,186
For the year ended 30 April 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.						
The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.						
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.						
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.						
These financial statements were approved by the Trustees on the 6th December 2021 and are signed on their behalf by:						
.....						
David Fowles						
Chair of the Trustee Board						

The notes on pages 24 to 29 form part of these financial statements

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD	
NOTES TO THE FINANCIAL STATEMENTS	
YEAR ENDED 30 APRIL 2021	
1	Accounting policies
a)	The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Companies Act 2006, the Charities Act 2011, FRS 102 and the Charities Statement of Recommended Practice (FRS 102).
	The charity is a Public Benefit entity.
	Along with other similar charities and organisations, the Covid-19 pandemic has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.
b)	Income from donations is included as income when these are receivable, except as follows:
	i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
	ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
c)	Fees receivable and charges for services are accounted for in the period in which the service is provided.
d)	Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
e)	Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.
f)	Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
g)	Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.
h)	Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
	Equipment - 25% straight line
i)	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
	- Free funds represent the free reserves of the charity
	- Designated funds represent the net book value of fixed assets.
j)	Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2021						
2	Donations and legacies					
			Unrestricted Funds	Restricted Funds	Total Funds	
			£	£	2021	
					£	
	Donations		300	-	300	
	Gifts in kind		5,000	-	5,000	
	Grants receivable		10,000	40,900	50,900	
			15,300	40,900	56,200	
The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.						
	Prior Year					
			Unrestricted Funds	Restricted Funds	Total Funds	
			£	£	2020	
					£	
	Donations		100	21,194	21,294	
	Gifts in kind		9,500	5,000	14,500	
	Grants receivable		10,000	55,991	65,991	
			19,600	82,185	101,785	
3	Expenditure on raising funds					
			Unrestricted Funds	Restricted Funds	Total Funds	
			£	£	2021	
					£	
	City of Bathurst costs		-	-	-	
	Ozone		-	-	-	
	We Remember 1918		-	-	-	
			-	-	-	
	Prior Year					
			Unrestricted Funds	Restricted Funds	Total Funds	
			£	£	2020	
					£	
	City of Bathurst costs		-	1,972	1,972	
	VE75		-	750	750	
	We Remember 1918		-	640	640	
			-	3,362	3,362	

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2021						
4 Charitable activities						
				Unrestricted Funds	Restricted Funds	Total Funds
				£	£	2021
						£
Cirencester Community Railway				-	39,657	39,657
Abbey 900				-	2,573	2,573
Insurance				989	-	989
Website				1,741	-	1,741
IT services				500	-	500
Rent and rates				3,000	-	3,000
Project management and admin support				1,644	-	1,644
Governance Costs						
Independent examiner's fees				1,234	-	1,234
				9,108	42,230	51,338
Prior Year						
				Unrestricted Funds	Restricted Funds	Total Funds
				£	£	2020
						£
Phoenix festival				-	62,976	62,976
Phoenix festival Ground hire (BIK)				-	5,000	5,000
Abbey 900				-	1,590	1,590
Bands in the Park				969	-	969
We Remember 1918				-	1,700	1,700
Consultancy fees				811	-	811
Insurance				915	-	915
Sundry				13	-	13
Advertising and PR				1,469	-	1,469
Website				504	-	504
IT services				2,000	-	2,000
Rent and rates				3,500	-	3,500
Project management and admin support				4,340	-	4,340
Governance Costs						
Independent examiner's fees				1,096	-	1,096
				15,617	71,266	86,883
5 Net Income/(expenditure)						
This is stated after charging:					2021	2020
					£	£
Independent examiner's fees						
- For independent examination					924	786
- For accounts preparation					310	310
6 Trustees' remuneration and related party transactions						
No remuneration was paid to trustees. One Trustee was reimbursed £144 of expenses in the year and no expenses were paid to any Trustee for the preceding period.						
7 Taxation						
The charity is exempt from Corporation Tax on its charitable activities.						

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2021						
8	Prior year fund comparatives			Unrestricted Funds	Restricted Funds	Total Funds
				£	£	2020 £
	Income from:					
	<i>Donations and legacies</i>			19,600	82,185	101,785
	<i>Charitable Activities</i>					
	Phoenix Festival			-	15,749	15,749
	<i>Investments</i>			171	-	171
	Total Income			19,771	97,934	117,705
	Expenditure on:					
	Raising Funds			-	3,362	3,362
	Charitable activities			15,617	71,266	86,883
	Total expenditure			15,617	74,628	90,245
	Net income/(expenditure)			4,154	23,306	27,460
	Gross transfers between funds			3,680	(3,680)	-
	Net Movement in funds			7,834	19,626	27,460
	Total Funds brought forward			39,366	63,360	102,726
	Total funds carried forward			47,200	82,986	130,186
9	Tangible Fixed Assets					Equipment
						£
	Cost					
	At 1 May 2020					480
	Additions					-
	At 30 April 2021					480
	Depreciation					
	At 1 May 2020					480
	Charge for the year					-
	At 30 April 2021					480
	Net Book Value					
	At 30 April 2021					-
	At 30 April 2020					-
10	Debtors				2021	2020
					£	£
	Prepayments and accrued income				3,840	2,252
					3,840	2,252

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2021						
11 Creditors: Amounts falling due within one year						
					2021	2020
					£	£
Creditors					1,011	1,011
Accruals and deferred income					20,819	13,100
					21,830	14,111
12 Movement in funds						
		At				At
		01 May	Income	Expenditure	Transfers	30 Apr
		2020				2021
		£	£	£	£	£
Restricted funds						
Phoenix Festival		7,381	-	-	-	7,381
Abbey 900		49,086	-	(2,573)	-	46,513
City of Bathurst		3,192	2,710	-	-	5,902
Cirencester Community Railway		20,072	40,550	(39,657)	-	20,965
VE 75		3,255	350	-	-	3,605
		82,986	43,610	(42,230)	-	84,366
Unrestricted funds						
Free Reserves		47,200	15,354	(9,108)	-	53,446
		47,200	15,354	(9,108)	-	53,446
Total funds		130,186	58,964	(51,338)	-	137,812
Free Reserves - These funds represent the free reserves of the charity.						
Designated Funds - These funds consist of the net book value of fixed assets held by the charity. Transfers represent additions of fixed assets in the period.						
Phoenix Festival, Abbey 900, City of Bathurst, Cirencester Community Railway & VE 75 - These represent the funds that will be used for various community causes and events next year and beyond.						
Movement in funds (continued)						
Prior Year		At				At
		01 May	Income	Expenditure	Transfers	30 Apr
		2019				2020
		£	£	£	£	£
Restricted funds						
Phoenix Festival		-	78,357	(67,976)	(3,000)	7,381
Abbey 900		50,676	-	(1,590)	-	49,086
City of Bathurst		4,664	500	(1,972)	-	3,192
Cirencester Community Railway		5,000	15,072	-	-	20,072
We Remember 1918		3,020	-	(2,340)	(680)	-
VE75		-	4,005	(750)	-	3,255
		63,360	97,934	(74,628)	(3,680)	82,986
Unrestricted funds						
Free Reserves		39,366	19,771	(15,617)	3,680	47,200
		39,366	19,771	(15,617)	3,680	47,200
Total funds		102,726	117,705	(90,245)	-	130,186

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD						
NOTES TO THE FINANCIAL STATEMENTS						
YEAR ENDED 30 APRIL 2021						
13 Analysis of net assets between funds						
			Tangible	Other	Total	
			Fixed assets	Net assets		
			£	£	£	
Restricted funds			-	84,366	84,366	
Unrestricted funds						
Free Reserves			-	53,446	53,446	
			-	137,812	137,812	
Analysis of net assets between funds						
Prior Year			Tangible	Other	Total	
			Fixed assets	Net assets		
			£	£	£	
Restricted funds			-	82,986	82,986	
Unrestricted funds						
Free Reserves			-	47,200	47,200	
			-	130,186	130,186	
14 Company limited by guarantee						
The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.						