THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD.

England & Wales · Charity number 1150810

Details

Other names	CCDT LTD.
Status	Registered
Legal form	Charitable company
Company number	08022457
Registered	2013-02-14
Register	View on the Charity Commission register

Contact

Address	Ccdt Bingham House 1 Dyer Street Cirencester GL7 2PP
Phone	01285655646
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Website	http://www.cirencestercdt.org.uk

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Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE: 1. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. 2. TO ADVANCE THE ARTS IN AND AROUND CIRENCESTER;3. TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE HISTORY AND HERITAGE OF CIRENCESTER AND THE SURROUNDING AREA;4. THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.5. THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN THE WATERMOOR, CHESTERTON AND BEECHES WARDS OF CIRENCESTER) BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE RELIEF OF FINANCIAL HARDSHIP: (B) THE RELIEF OF UNEMPLOYMENT: (C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE: (D) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES: (E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERM: (F) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING: (G) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES: (H) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE: (I) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES: (J) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT INCLUDING THE BUILT ENVIRONMENT: (K) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE: (L) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME: (M) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.6. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: (1) the promotion of the Town through Festivals, Music and Cultural events. (2) encouraging visitors and locals to use the Town (3) working in partnership to the develop initiatives which provide encouragement and opportunity for young people to develop skills, employment and business opportunities 5) Supporting the local strategy to develop green spaces for public enjoyment

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Classification

- **How:** Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£182,424	£135,075	-	-
2024-04-30	£97,531	£136,936	-	-
2023-04-30	£106,214	£115,868	-	-
2022-04-30	£60,736	£61,202	-	-
2021-04-30	£58,964	£51,338	-	-

Trustees

Name	Role	Appointed
Andrew Philip BROWN		2019-12-02
Anne Buffoni		2025-01-21
Derek Callanan		2019-05-13
Gaynor Hutton		2025-02-12
Nick Hunt		2025-02-12
Victoria Susan Foster		2023-12-13
William Cobbett		2022-12-15

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THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD.

England & Wales - Charity number 1150810

Accounts

Annual Report 2024-2025

Cirencester Community Development Trust Limited

Annual Report:

Year ended 30 April 2025

Executive Summary & Mission

The Cirencester Community Development Trust Ltd (CCDT) was originally formed as a Company in 2012. Its articles of association were subsequently amended in January 2013 to satisfy the requirements of becoming a registered Charity. The Articles of Association empower CCDT to undertake actions in support of (i) the youth of Cirencester; (ii) the arts; (iii) educating residents about Cirencester's history and heritage; (iv) the relief of unemployment; and (v) most significantly, the urban and rural regeneration in areas of social and economic deprivation in general, and in the wards of Chesterton, Beeches and Watermoor in particular.

Our mission

CCDT exists to support projects and initiatives for the benefit of Cirencester and the surrounding area.

CCDT's key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To share the history and heritage of the town
- To promote inclusivity in all activities we support
- To add to the vitality and viability of the town.

How do we provide support?

- Providing management and funding opportunities to local projects and events
- Where appropriate, initiating our own projects

- Working with individuals and groups to create projects

- Providing a forum for culture, heritage and tourism providers to exchange ideas.

Governance

CCDT is both a Charity, registered with the Charities Commission, ([1]) and a Company limited by guarantee. ([2]) CCDT is managed by a Board of Directors.

Our funding

Historically CCDT core costs were supported by the Cirencester Town Council (CTC) through an annual grant. Over the course of the reporting period, the Board did not actively seek additional contributions to the core funds.

Chair's Report 2024/25

It gives me real pleasure to present my second Annual Report as Chair of the Cirencester Community Development Trust. Overall, I believe this was a very positive year for Cirencester, and for CCDT.

One of the primary outcomes of the 2023 AGM was the appointment of a new Board, able to both manage the transition and chart a way forward. For many different reasons, the establishment of the Board took significantly longer than anticipated, and was only finalised in early 2025, shortly before the delayed 2024 AGM. Consequently, whilst the forging of a cohesive team and development of our strategic direction took longer than anticipated, demonstrable progress is evident. I am very grateful to all Board members – both outgoing and incoming – for their different contributions through the year. In particular, from a governance perspective, I was very pleased that we were able to make significant progress in addressing the long-standing policy and administrative gaps in CCDT's toolbox, which will be finalised in the first half of the new year.

Following up on issues identified in last year's report, one of the most important outcomes in this reporting period has been the marked improvement in our relationship with the Town Council, our primary partner and - historically – our primary funder. This was not achieved through a single event or meeting, but through consistent interaction with different parts of the administration characterised by constructive collaboration, open and honest exchanges, mutual accountability and improved outcomes. For this I am grateful to Andrew Tubb and his team members for their positive engagement and support over the past year.

Against this background, two events stand out for CCDT. The first was another very successful Phoenix Festival, all the more significant for the participatory manner in which it was organised. The shift from the expert project management under Glen Moorman to the shared responsibility amongst the volunteers organised by Andy Brown and Paul Hutton was both seamless and very effective. Both systems worked, and the Cirencester public enjoyed a professional and fun festival in both instances.

The second was the extraordinary process through which a proposal tabled at a CHAT meeting at the beginning of the year was transformed into Cirencester's diverse, comprehensive and exciting

[1] Registered Charity 1150810
[2] Company 08022457

inaugural History Festival by late October. It demonstrated how quickly the convening power of the CHAT group could be transformed into mobilising the skills and capacity of so many individuals and organisations to underwrite the festival's success. In retrospect, it also showed that the admirable appetite for risk was fully justified.

Finally, in the context of increasingly bleak global and national outlooks, I believe that local actions and leadership will become increasingly significant and important. While this is a topic for a much more detailed discussion, I hope and believe that, over the next few years, CCDT will be better positioned to both initiate and contribute to a range of new initiatives for Cirencester and surrounding areas.

William Cobbett: Chair

26 January 2026

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Governance and Membership

Notwithstanding changes agreed at the 2023 AGM on 2nd October, it still took a significant amount of time, and a few efforts, for the new CCDT Board to be reconstituted and stabilised. Of three new Directors appointed at the AGM itself, the Treasurer resigned before attending the first meeting, while a second Director resigned shortly after the beginning of FY2024-25. Under these circumstances, the CCDT Board was fortunate to be able to call upon Justine Norman to act both as Vice-Chair and Treasurer. Prior to her appointment, the previous Treasurer, Andrew Lennard, had been very gracious in continuing to cover the role he had held for a number of years. The CCDT Board welcomes the fact that Andrew will continue to act as Treasurer for the Phoenix Festival, a role with which he is both closely and actively involved.

The Board was noticeably strengthened with the appointment of Vicki Foster at the AGM, who brought her significant experience in corporate governance to guide CCDT in adressing a range of issues long overdue for review. Under her direction the CCDT Board commenced an internal *Re-Set* exercise in late 2024, which identified a range of governance and organisational issues for review and update. These included re-examining the existing CCDT portfolio, including legacy projects as well as more recent activities, and adopting a suite of policies essential for the proper management of CCDT as a Charity.

At the 2023 AGM, there was a noticeable level of confusion as to who was or was not a member of CCDT, and who had voting rights. While this was adequately and pragmatically resolved for the purposes of the AGM, it was clear that this was a governance challenge requiring further thought and planning, not least on the actual role and composition of the membership. Accordingly, one of the more important decisions taken by the Board this year has been to delay the preparation and adoption of a new policy on CCDT membership until it completes its organisational *Re-Set* in early 2026.

These internal reviews were conducted against a final set of changes to the Board structure, which commenced with Justine Norman's announcement of her resignation, vacating the roles of Vice-Chair and Treasurer. Her departure was eased by the appointment of Clare Wheatley, both as Secretary for the Culture, Heritage and Tourism (CHAT) group, as well as Company Secretary. Clare's role is all the more important as there has been a noticeable shift in the balance between retired and employed members of the Board.

Prior to the AGM the Board was delighted to welcome Anne Buffoni and her extensive knowledge of Cirencester in general, and the education system in particular. At the delayed 2024 AGM, Gaynor Hutton of Numbercrunchers was elected Treasurer, while Nick Hunt of Cotswold Lakes Brew Co. also joined the Board. These welcome additions greatly strengthened the Board, bringing a wide range of local knowledge, private sector and entreprenurial experience. The AGM completed the Board with the appointment of Vicki Foster as Vice-Chair.

Reference and Administration

Charity Commission Number: 1150810

Companies House Registration Number: 08022457

CCDT Board of Directors: May 2024 –April 2025

Chair:	William Cobbett
Vice-Chair:	Vicki Foster
Treasurer:	Gaynor Hutton (from 12th Feb, 2025)
Directors:	Andy Brown
	Derek Callanan
	Nick Hunt (from 12th Feb, 2025)
	Anne Buffoni (from 21st Jan, 2025)
	Claire Walmsley-Moss (resigned 13th May 2024)
Company Secretary:	Clare Wheatley

Registered Address:
Cirencester Town Council
Bingham House
1 Dyer Street
Cirencester
Gloucestershire
GL7 2PP

Independent Examiner:
Burton Sweet Ltd, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

The CCDT Portfolio

For the first time, the CCDT portfolio is presented in two sections:

> The **first section (A) p**resents those activities in which CCDT is an active participant, involved in the governance and strategic direction of the project or programme. This is typically through a member of the Board, and/or through the Company Secretary.
>
> The **second section (B)** records activities that are hosted and partially administered by CCDT, but where the Board is not involved in the strategic direction or decision-making of the programme or project. This arises when CCDT is asked to act as a host Charity and/or hold and administer funds on behalf of the project. This includes a number of legacy projects.

A) CCDT Projects.

(i) Culture, Heritage and Tourism (CHAT) Group

The Culture, Heritage and Tourism (CHAT) group has become an established representative and well-attended fixture of the Cirencester calendar, meeting in the Winstone Room at the Corinium Museum every second month. The submission of short written reports in advance allows time for larger presentations and more strategic discussions, as well as time for effective networking. The CHAT meeting provides a credible platform for a wide range of organisations to express opinions and provide a quick response to an opportunity or challenge.

It was for this reason that the Cirencester History Festival proposal was brought to the first CHAT meeting of 2024. As discussed in more detail below, it was both the strength and the unanimity of the response that provided the necessary confidence to CCDT to initiate the process that would lead to Cirencester's inaugural History Festival later that year.

CHAT is also the platform where events are announced, plans circulated for comment, and support requested. Besides providing a platform for the History Festival, the CHAT group also received regular reports on preparations for the annual Phoenix Festival, as well as updates from a diverse range of organisations.

Regular groups attending include Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society, Daniel Bingham Foundation, Corinium Museum, New Brewery Arts, The Churn Project, Bingham Library Trust, Cirencester Town Council, Cirencester College, the Living Memory Historical Association, Cirencester Open Air Swimming Pool, the Parochial Church Council, Stratton Association, Bathurst Estate, Rotary Club, Cirencester Radio, Barn Theatre, AQIVA, and Monastery & Co[3].

CHAT meetings start and end on time, typically last an hour and a half, and are characterised by an informal and friendly atmosphere, with excellent networking opportunities. The CHAT group was pleased to welcome Clare Wheatley as Secretary during the course of the year.

(ii) The Phoenix Festival

Phoenix Festival: 24th and 25th August.

[3] Now trading as The Old Department Store.

Now in its 12th Year, the 2024 Festival was the first to be managed under a new set of organisational arrangements. However, the 2024 Festival retained and expanded upon its long-established core values and practices and was once again recognised as an extraordinary success. Highlights include:

- The Friday night pre-Festival reception on the 23rd August was a great improvement on previous years, celebrating the organisers and - in particular – the volunteers that are so essential to the Festival's continued success;
- Despite challenging weather on both days, the Festival was extremely well attended, with a very positive, festive attitude displayed by both wet and dry participants;
- The increased number of stalls contributed to the festive atmosphere, with many more activities provided for families. The spread of age groups was very striking;
- In particular, the change in the security company was noticeable, and participants benefitted from courteous, effective and visible security;
- In keeping with its tradition, the Festival is both professionally run yet remains free for entry, thanks to months of dedicated fund-raising and the spontaneous generosity of the public.

While the Phoenix Festival is rightly and successfully marketed as a *free* Festival, it nonetheless typically costs around £80,000 or more to deliver, with no compromises allowed for the fact that public access is free and only restricted by the capacity of the Abbey Grounds. It is the months of planning and organisation that precede the Festival – which are largely hidden from the public – that are the key to its success.

The legal and organisational platform for the Festival is provided through the different contributions of the partnership between the Cirencester Town Council (CTC) and the Cirencester Community Development Trust (CCDT).

The signal success of the 2024 Festival was arguably in its' organisation and preparation. Following the decision of Glen Moorman to stand down, the entire organisational process was re-conceptualised and re-made under the leadership of CCDT Trustee Andy Brown, Paul Hutton and an extraordinary group of dedicated volunteers.

Meeting every Thursday night over six or more months at the Bingham Hall this group of volunteers broke the Festival down to its component parts: security, food and drink, music, logistics, parking, sound and staging, fundraising etc and allocated roles to different teams and team leaders. Besides extraordinary levels of commitment and dedication, this close-knit team has a high level of responsibility and mutual accountability that is central to the Festival's success and sustainability.

This year's approach to fundraising was particularly creative, with a range of new activities – raffles, crowd funding, pub quizzes – essential in replacing some of the corporate funding that was clearly more restricted in 2024 and, in so doing, broadening the reach of the Festival more generally.

If anything, the 2024 version consolidated the Phoenix Festival on Cirencester's annual calendar. However, in the post-Festival review meeting between the Phoenix Organisers and the Town Council, a number of important conclusions emerged. These include:

- The need for improved communication and co-ordination between the Phoenix organisers and the Town Council; and
- Improved clarity on the various roles and responsibilities between the parties.

From CCDT's perspective, the Phoenix Festival has become an annual showcase of community participation, underscored by the collaboration with the Town Council, the engagement of the local private sector and the goodwill of Cirencester's residents.

*However, little did we know that there was both space and appetite in Cirencester for **two** Festivals a year:*

(iii) The Inaugural Cirencester History Festival

In early 2024, following preparatory discussions with the Cotswold District Council, CCDT, and the Gloucester History Festival, the Corinium Museum initiated a discussion about a possible Cirencester History Festival to the CHAT Group. It soon transpired that the idea of a History Festival had been around for some time but never attempted.

Early deliberations scoping out the mechanics of running a festival were assisted by expert input from Sarah Smyth, Curator of the Gloucester History Festival. Based on the enthusiastic responses from members of the CHAT group, and conscious that such events have extremely long lead times and require a significant amount of time and dedicated effort, a Festival Committee was created. Chaired by CCDT, the Committee included the Corinium Museum, Civic Society, and Jess Yarrow, who had already been identified as Festival Producer.

Within a short space of time, strong and consistent expressions of interest and support convinced the Committee to proceed, with curatorial support from the Gloucester History Festival, and seed funding from CCDT. The Festival dates were not difficult to finalise, with the annual Winstone Talk on the 2nd November, curated by the Gloucester History Festival, providing both programmatic coherence and a useful highlight of the week. Further momentum was delivered when Dame Fiona Reynolds accepted the invitation to be President of the Festival.

Notwithstanding demand and support, Cirencester nonetheless provides an interesting mix of opportunities and challenges in hosting a dedicated event over a week or more. The most obvious of these was the absence of a dedicated venue, such as the Blackfriars Priory which anchors the History Festival in Gloucester.

This was one of many challenges that had to be overcome and, indeed, turned into opportunity. The lack of a single, dominant venue encouraged the organisers to explore a range of options in different parts of the town, which eventually resulted in the Festival offering more than 40 talks and activities in no less than 17 very diverse venues, from the grandeur of the medieval Parish Church, through the Barn Theatre, Bingham Hall, and Corinium Museum, to an Indian Restaurant.

With only a modest financial contribution from CCDT to start the engine, the Festival organisers received rapid and very positive responses to their search for individual and corporate patrons to donate £500 apiece, which was more than matched by a very generous donation from a local family trust.

Amongst the multiple reasons for the success of Cirencester's inaugural History Festival, a few particular factors stand out:

- The first must be the quality of the Festival Programme itself. Curated under overall direction of Jess Yarrow, it was an extraordinary, creative and diverse range of offerings, all the more remarkable for being developed within such a short lead-time;

- The second was the quality, enthusiasm and dedication of what gradually emerged as the Operations Team, an excellent example of learning by doing. This combination of volunteers, and professionals working for small tokens of appreciation, provided the core around which the Festival was built and managed;

- Third, there is no doubt that a combination of curious interest, and extremely well-connected members of the town, were instrumental in attracting recognised names to come to Cirencester and participate and, finally;

- The combination of low prices, excellent PR and communications, the extensive distribution of an attractive programme, the active support of a wide range of public, private and charitable organisations, and sustained community goodwill all contributed to the success of the Festival.

Held during the half-term week between the 26th October and 3rd November, the Festival sold 99% of the 3500 tickets on sale and was widely acclaimed as a total success. However, Festival organisers were also aware that many events had sold out extremely quickly, often through a combination of the attraction of the particular event as well as the limited size of the venue. The organisers were also conscious that attempts to use schools to encourage young participants will need further work.

Immediately following the conclusion of the Festival, CCDT commissioned an internal review to reflect on the lessons of the inaugural festival, in order to learn essential lessons and guide the planning for the 2025 Festival. Maybe the ultimate accolade is the fact that the Cirencester History Festival has become an annual event after just one appearance.

(iv) The Cirencester Community Awards

The second Cirencester Community Awards event, jointly organised by Cirencester Radio and CCDT, took place on Wednesday 30 April 2025. Hosted at the Baptist Church, the Awards were attended by some 150 delegates, drawn from a range of charities, community groups, organisations and individuals.

Although the model established in 2023 was broadly followed, the 2024 Awards introduced a *Community Market-place* which provided an opportunity for participating organisations to showcase their work. As a free event, the Community Awards rely on contributions from the two host organisations, as well as the generosity of private sector sponsors and the enthusiastic support of volunteers.

The event itself was extremely lively and enjoyable, with John Lawrence - Cirencester's iconic Town Crier- announcing the winners in his inimitable style. The awards themselves were presented by Julie Kent, High Sheriff of Gloucestershire. Nominations and applications were reviewed by an independent panel of judges, including representatives of the Town Council as well as the Chamber of Commerce.

Three finalists, and overall winners, were announced in each of the four main categories:

- ✓ Team
- ✓ Sustainability
- ✓ Special Projects
- ✓ Cirencester Champion.

In addition, the 2024 Awards added an award for the outstanding Young Community Entrepreneur.

The Awards ceremony was captured by two volunteers from the Cirencester Camera Club, with a video of the Award's highlights available online: Cirencester Community Awards 2025

(v) Bands in the Park

Every summer, the Town Council and CCDT join forces to support a series of free concerts at the Bandstand in the Abbey Grounds. On a Sunday afternoon the chance to enjoy live music in a relaxed outdoor environment, often with a picnic, is a town tradition that is eagerly anticipated every year and enjoyed by local residents and visitors alike. The programme showcases local brass and silver bands, paying them a modest fee to perform.

In 2024 the performances were generally lucky with the weather and attracted a wide audience of all ages. The programme was opened and closed by Cirencester Band. Other bands participating included Malmesbury Band, Metz Big Band, Gloucestershire Concert Chamber Band, Big Brunch Band, Chedworth Silver Band, Cirencester Salvation Army Band, Jazz Friday, and Gloucester Brass. The repertoire performed covered a wide range of genres, including symphonic music, show tunes, jazz and seasonal pieces.

"The Bands in the Park programme is very well supported in Cirencester and we receive many positive comments from our audiences. These are often people who find it difficult to access live music and really appreciate being able to listen for free and share the experience with others in the relaxed surroundings of the park." Cirencester Band Chair

B) Activities hosted and/or administered by CCDT

Cirencester Community Light Railway Project

The Cirencester Community Railway has been hosted by CCDT since 2017. Its' primary goal is to give Cirencester a sustainable transport option by re-opening the old railway line to Kemble Mainline Station.

The project team focused on three main activities during the year:

i. In order to progress formal negotiations with landowners, planners and funders, a Community Interest Company has been created, called the Cotswold Community Railway CIC. This has six directors who are also its members and have been running the project. The CIC was launched at Kemble Station, and the press release published in the Wilts and Glos Standard and Ciren Scene.

CCR-CIC inauguration ceremony at Kemble.

ii. To avoid duplication of effort and repetition, the Strategy Steering Group meeting was merged into the quarterly Stakeholders' Meeting, the first combined meeting taking place on the 28th April 2024. The Management Team meets on Monday mornings.

iii. The Cirencester Community Rail Project continued to take every opportunity to press CDC to include a reference to the CCR project in the Local Plan, even if only as a commitment to protect the route from other development.

The CIC actively continues to pursue overall funding sources for the project.

Cotswold Henhouse

Between May 2024 and April 2025, Henhouse delivered 27 events across the Cotswolds, spanning craft sessions, self-defence workshops, walks and a range of wellness and wellbeing classes. A number of these events were delivered in collaboration with local businesses including florists, yoga studios and independent cafés and restaurants, helping to support the local economy while broadening the offer and reach of our events.

Following the establishment of its relationship with CCDT, Henhouse began offering a free community space at every event, enabling people from minority backgrounds or those experiencing economic hardship to attend. This commitment to accessibility sits alongside our desire to run events across the Cotswolds, with events held across Cheltenham, Cirencester, South Cerney, and Swindon. While some sessions were one-off events, others were delivered as longer-term courses, including a recurring yoga series. In addition, Henhouse launched a new monthly book club in Cirencester, which continues to run regularly and has become a core part of our offering.

Cirencester and the City of Bathurst Friendship Initiative

The Cirencester and the City of Bathurst Friendship was originally established to help promote awareness and opportunities between Cirencester and Bathurst in New South Wales in Australia across commerce, education, sports, and tourism. This connection is based on a shared history, with the City of Bathurst being named after the third Earl Bathurst in 1815. A civic Friendship Agreement exists between Cirencester Town Council and Bathurst Regional Council and was signed in 2021.

The Cirencester Bathurst Friendship Incorporated Association was launched in Bathurst on 29 January 2025 to coordinate the Friendship's activities in Australia and serve as a central body for fundraising, collaboration, and signposting ways to get involved with the Friendship. The association is managed by the Australian Friendship Committee.

Commerce

The Friendship continues to support economic development, such as the collaboration between the Cirencester Chamber of Commerce and Bathurst Business Chamber. This includes organising and facilitating a joint Chambers' meeting to increase the awareness of the two business communities and explore possibilities of working together.

Education

The Friendship has been proud to support a Young Person's Exchange, which provides support and funding for young individuals to live, work, and experience the opposite region. The Australian Friendship Committee is investigating the possibilities of expanding the Young Person's Exchange in Bathurst to provide further support and funding for future individuals to come to Cirencester.

Sports

On 11 May 2024, the inaugural Bathurst Cycling Festival event took place simultaneously in Cirencester and Bathurst. The festival included several rides to inspire young people to get active and give locals an opportunity to participate at an affordable cost.

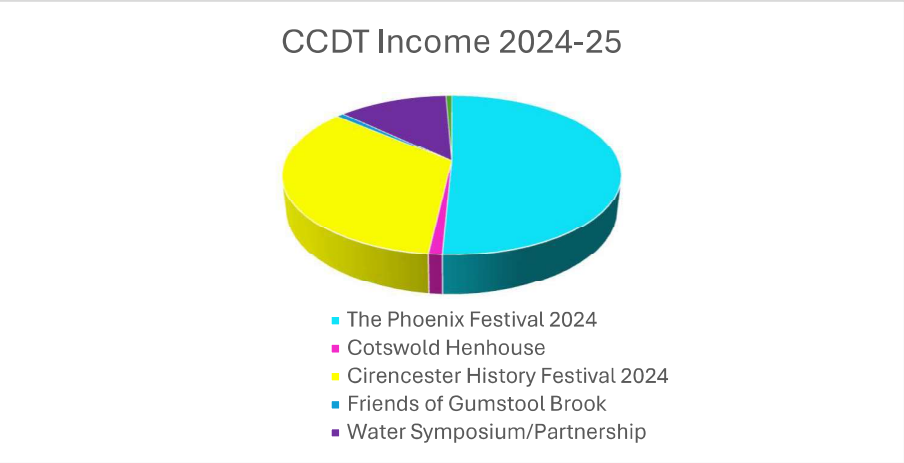
The Festival was livestreamed on YouTube to mark the start of the Cirencester half of the Festival, which welcomed 299 participants to Cirencester Park.

Cirencester welcomed many visitors from Bathurst and the wider Central West NSW region over the course of the year. For more information about the Friendship and how to get involved, visit the Friendship's website www.cirencesterbathurst.org

Financial Review

Income

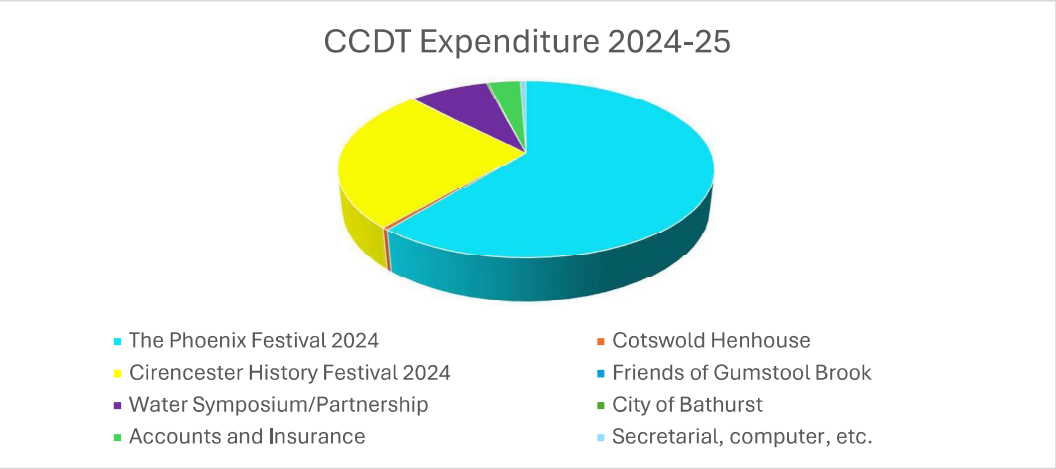
In 2024-25 the total income for CCDT was £182,424 which was a substantial uplift (increase of 87%) from the 2023-24 total income of £97,531. This was predominantly due to the income from the inaugural Cirencester History Festival, which accounted for £62,384 of the total income, coming second in terms of income to the Phoenix Festival which contributed £92,555 to the overall income in the year. The Water Symposium contributed a further £22,771 with grants of £15,000 and Benefits in Kind of £5000 also being received from Cirencester Town Council.



Expenditure

The expenditure during the year totalled £135,075, very much in line with the prior year (2023-24 £136,936) with the larger projects incurring the largest expenditure, (Phoenix £82,511, History Festival £35,309 and Water Symposium £11,012)

The overheads of the charity for the year were much reduced at £5,234 (2023-24 £14,726) as detailed in the note on Charitable activities in the Financial Statements



Balance Sheet

The Reserves of the Charity are principally represented by cash balances of £137,998 (2023-24 £91,324) with small non cash adjustments for prepayments of £3,810 and liabilities of £6,172.

Total funds at year end were £135,636 (£88,287 in 2023-24) of which £90,319 (£38,950 in 2023-24) are restricted (i.e. Ring fences to be spent of specific projects), leaving £45,317 (£49,337 in 2023-24) of unrestricted funds ("the free reserves") which Trustee may allocate as they feel appropriate.

Sustainability

The Trustees have established a policy whereby the free reserves held by the Charity should enable the Charity to operate and support ongoing projects for at least 12months.

At 30th April 2025, the unrestricted reserves were £45,317. The unrestricted estimated costs for operating the Charity for 12months is £20,000 which is the total of the average overheads for the Charity over the last two years plus an estimate of the cost of supporting any ongoing projects at the year end.

At this level, the Trustees feel they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly.

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on

William Cobbett

26 January 2026

William Cobbett
Chair of The Trustee Board

Independent Examiner's Report to the Trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons) FCA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 26 January 2026

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations & Legacies	1	-	181,210	181,210	96,244
Investments income		1,214	-	1,214	1,287
Total Income		1,214	181,210	182,424	97,531
Expenditure on:					
Charitable Activities	3	5,234	129,841	135,075	136,936
Total expenditure		5,234	129,841	135,075	136,936
Net income/(expenditure)	4	(4,020)	51,369	47,349	(39,405)
Net movement in funds		(4,020)	51,369	47,349	(39,405)
Total funds brought forward	11	49,337	38,950	88,287	127,692
Total funds carried forward	11	45,317	90,319	135,636	88,287

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparative movements are as shown in note 7.

The notes on pages 20 to 25 form part of these financial statements.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

BALANCE SHEET

YEAR ENDED 30 APRIL 2025

Company number: 08022457

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**8**	-	-
Current assets			
Debtors	**9**	3,810	1,963
Cash at bank and in hand		137,998	91,324
Current assets		141,808	93,287
Creditors: Amounts falling due within one year	**10**	(6,172)	(5,000)
Net current assets		135,636	88,287
Net assets		135,636	88,287
Funds			
Restricted	**11**	90,319	38,950
Unrestricted			
Free Reserves	**11**	45,317	49,337
		135,636	88,287

For the year ended 30 April 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 26 January 2026 and are signed on their behalf by:

William Cobbett

.....

William Cobbett
Chair of the Trustee Board

The notes on pages 20 to 25 form part of these financial statements.

1 Accounting policies

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Companies Act 2006, the Charities Act 2011, FRS 102 and the Charities Statement of Recommended Practice (FRS 102).

The charity is a Public Benefit entity.

b) Income from donations is included as income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

c) Fees receivable and charges for services are accounted for in the period in which the service is provided.

d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

e) Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.

f) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

g) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

h) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment - 25% straight line

i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
- Designated funds represent the net book value of fixed assets.

m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support cots. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations	-	152,210	152,210
Gifts in kind	-	5,000	5,000
Grants receivable	-	24,000	24,000
	-	181,210	181,210

The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.

Prior Year	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	-	68,744	68,744
Gifts in kind	5,000	5,000	10,000
Grants receivable	10,000	7,500	17,500
	15,000	81,244	96,244

3 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Phoenix Festival 2024 - Ground Hire (BIK)	-	5,000	5,000
Phoenix Festival 2024 - Other costs	-	77,511	77,511
Water Symposium Costs	-	11,012	11,012
City of Bathurst Costs	-	257	257
Bands in the Park	876	-	876
Community Awards	1,000	-	1,000
Friends of Gumstool Brook	-	122	122
Henhouse Cotswold	-	630	630
History Festival 2024	-	35,309	35,309
Consultancy fees	285	-	285
Bookkeeping	725	-	725
Insurance	1,197	-	1,197
Sundry	53	-	53
IT services	487	-	487
Cash Collection Fees	(1,011)	-	(1,011)
Governance Costs			
Independent examiner's fees	1,622	-	1,622
	5,234	129,841	135,075

3 Expenditure on: Charitable activities (continued)

Prior Year	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Phoenix Festival - Ground Hire (BIK)	-	5,000	5,000
Phoenix Festival - Other costs	-	76,248	76,248
Water Symposium Costs	-	10,917	10,917
City of Bathurst Costs	-	4,000	4,000
Cirencester Community Railway Costs	-	25,436	25,436
Abbey 900 Costs	-	609	609
Bands in the Park	820	-	820
Consultancy fees	1,825	-	1,825
Insurance	1,200	-	1,200
Sundry	201	-	201
Advertising and PR	3,680	-	3,680
Website	360	-	360
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,500	-	1,500
Other			
Governance Costs			
Independent examiner's fees	1,640	-	1,640
	14,726	122,210	136,936

4 Net Income/(expenditure)

This is stated after charging:	2025 £	2024 £
Independent examiner's fees		
- For independent examination	1,622	1,200
- For Accounts Preparation	-	440
	1,622	1,640

5 Trustees' remuneration and related party transactions

No remuneration was paid to any of the trustees during this or last year. No Trustees were reimbursed of expenses this year (2024: £101).

6 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

7 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	-	68,744	68,744
Gifts in Kind	5,000	5,000	10,000
Grants Receivable	10,000	7,500	17,500
Investment Income	1,287	-	1,287
Total Income	16,287	81,244	97,531
Expenditure on:			
Charitable activities	14,726	122,210	136,936
Total expenditure	14,726	122,210	136,936
Net income/(expenditure)	1,561	(40,966)	(39,405)
Transfers between funds	(2,295)	2,295	-
Total Funds brought forward	50,071	77,621	127,692
Total funds carried forward	49,337	38,950	88,287

8 Tangible Fixed Assets

	Equipment £
Cost	
At 1 May 2024 and 30 April 2025	480
Depreciation	
At 1 May 2024 and 30 April 2025	480
Net Book Value	
At 1 May 2024 and 30 April 2025	-

9 Debtors

	2025 £	2024 £
Prepayments and accrued income	3,810	1,963
	3,810	1,963

10 Creditors: Amounts falling due within one year

	2025 £	2024 £
Creditors	-	1,011
Accruals and deferred income	6,172	3,989
	6,172	5,000

11 Movement in funds

	At 01 May 2024 £	Income £	Expenditure £	Transfers £	At 30 Apr 2025 £
Restricted funds					
Phoenix Festival 2024	425	92,555	(82,511)	-	10,469
Abbey 900	6,641	-	-	-	6,641
City of Bathurst/Friendship Initiative	1,374	-	(257)	-	1,117
Cirencester Community Railway	20,823	-	-	-	20,823
VE 75	3,605	-	-	-	3,605
Cotswold Henhouse	-	2,000	(630)	-	1,370
Cirencester History Festival 2024	-	62,384	(35,309)	-	27,075
Friends of Gumstool Brook	-	1,500	(122)	-	1,378
Water Symposium/Partnership	6,082	22,771	(11,012)	-	17,841
	38,950	181,210	(129,841)	-	90,319
Unrestricted funds					
Free Reserves	49,337	1,214	(5,234)	-	45,317
	49,337	1,214	(5,234)	-	45,317
Total funds	88,287	182,424	(135,075)	-	135,636

Restricted fund descriptions

Phoenix Festival 2024 - Every year the flagship project is the Phoenix Festival, a two day free festival put on in the Abbey Grounds, a large open space behind the Market Place owned by the Town Council.The CCDT cover the cost of the festival by fund-raising through Grants, sponsorship and various fund raising events. Another 'benefit in kind' provided by CTC is £5,000 deemed to be market value of the 'free' hire of the Abbey Grounds for the Phoenix Festival.

Abbey 900 - The Abbey 900 initiative funds are being used for improving the Abbey Grounds.

City of Bathurst/Friendship Initiative - Funds were raised from businesses in Cirencester to further relations with the Australian City of Bathurst (named after a predessor of Cirencester resident).

Cirencester Community Railway - The project team have been working with El Engineering on the next phase of building a case for the re-opening of a rail link between Kemble and Cirencester. This included detailed costings of the Capital and Operational costs of the Light Rail solution, exploration of private funding opportunities, risk modelling and reviewing similar transport options being trialed in the UK.

VE 75 - This fund supports celebrations of VE day by organising special events and activities to enable communities to come together to honour the sacrifices of older generatins who secured our freedom.

Cotswold Henhouse - The Henhouse is a Cotswold based community for younger women aimed at developing friendships in the locality by organising events and outings to appeal specificically to 20-40year old women.

Cirencester History Festival 2024 - The aim of the Cirencester History Festival is to educate a wide audience on Cirencester's rich heritage and history. It does so by attracting big names and organising a wide variety of history based events to appeal to all ages and audiences throughout the duration of the festival which is run over several weeks in local venues around Cirencester

Friends of Gumstool Brook - This fund supports activities aimed at improving the environmental and water conditions of Cirencester's Gumstool Brook and its associated streams. The group provide information and reports on a variety of relevant issues including flooding, groundwater monitoring and incident reporting.

Water Symposium/Partnership - The fund supports projects and initiatives to raise awareness and promote discussion of flood awareness, low flow and drought issues in the Churn catchment with a focus on nature-based solutions in the Upper Churn catchment above Cirencester.

11 Movement in funds (Continued)

Free Reserves
These funds represent the free reserves of the charity.

Prior Year Comparative	At 01 May 2023 £	Income £	Expenditure £	Transfers £	At 30 Apr 2024 £
Restricted funds					
Phoenix Festival	15,169	64,209	(81,248)	2,295	425
Abbey 900	7,250	-	(609)	-	6,641
City of Bathurst	5,374	-	(4,000)	-	1,374
Cirencester Community Railway	46,223	36	(25,436)	-	20,823
VE75	3,605	-	-	-	3,605
Water Symposium	-	16,999	(10,917)	-	6,082
	77,621	81,244	(122,210)	2,295	38,950
Unrestricted funds					
Free Reserves	50,071	16,287	(14,726)	(2,295)	49,337
	50,071	16,287	(14,726)	(2,295)	49,337
Total funds	127,692	97,531	(136,936)	-	88,287

12 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD.

England & Wales - Charity number 1150810

Accounts

Annual Report 2023-2024

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LIMITED

YEAR ENDED 30 APRIL 2024

Registered Office:
Bingham House
1 Dyer Street
CIRENCESTER
Gloucestershire
GL7 2PP
01285 655646
ccdtltd@cirencester.gov.uk

Company Limited by Guarantee Number 08022457: Charity Registration Number 1150810

Executive Summary & Mission

The Cirencester Community Development Trust Ltd (CCDT) was formed in 2012. Its articles of association, as amended in January 2013, empower CCDT to undertake actions in support of (i) the youth of Cirencester; (ii) the arts; (iii) educating residents about Cirencester's history and heritage; (iv) the relief of unemployment; and (v) most significantly, the urban and rural regeneration in areas of social and economic deprivation in generally, and in the wards of Chesterton, Beeches and Watermoor in particular.

Our mission

CCDT exists to support projects and initiatives for the benefit of Cirencester and the surrounding area.

CCDT's Key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To support the understanding of the history and heritage of the town
- To promote inclusivity in all activities we support
- To add to the vitality and viability of the town.

How do we provide support?

- Providing management and funding opportunities to local projects and events
- Where appropriate, initiating our own projects
- Working with individuals and groups to create projects
- Facilitating a forum for culture, heritage and tourism providers to exchange ideas.

Governance

The CCDT is a company limited by guarantee and managed by a board of Trustees, elected annually. It is also a Charity, registered with the Charities Commission.

Our funding

Historically CCDT core costs had been covered by the Cirencester Town Council (CTC) through an annual grant. For a variety of reasons, this support was terminated during FY 2023/24, with the concurrence and understanding of the CCDT Board

Chair's Report 2023/24

This Annual Report covers a period of closure and transition for CCDT, during the course of which the laying of foundations for a longer-term strengthening of the Charity's role in Cirencester was the main priority. I wish to thank John Lamus as the outgoing Chair([1]), as well as the previous Board ([2]), for recognising the challenges facing CCDT, and then consciously creating the conditions for this transition.

The Board bequeathed a stable financial situation, primarily funded by annual grants from the Cirencester Town Council, and a period of sustained inactivity driven largely by the Covid pandemic. I also wish to thank the Board for supporting the difficult decisions that led to a number of Directors standing down in the wider interests of the organisation.

As the incoming Chair, amongst the first priorities that I sought to address was the deterioration in relations between CCDT and the Town Council, which had been visible for several years. These relationships are essential for charities like CCDT and it requires consistent behaviour over time to re-establish mutual respect and trust. It is somewhat ironic that renewing the relationship with CTC began around the same time that it was forced to discontinue the annual grant to CCDT, for political and financial reasons that we fully appreciate.

Other priorities were to maintain and even strengthen CCDT's assets and successes. First amongst these was the Phoenix Festival, the stand-out music festival of the Cotswolds, the origins of which are those that also gave rise to the formation of CCDT. Yet, in truth, it is clear that very few residents of Cirencester would be able to identify the role that CCDT has played, either in the Festival's success, or its longevity. 2023 was also a significant event in the life of the Phoenix, as its iconic and long-standing Director, Glen Moreman, announced that this would be the last Festival that he would organise and direct.

The other priority was the continuation of the Culture, Heritage and Tourism Group (CH&T), which had been ably led by Corinne Lamus. Under her leadership, this platform was recognised as one of CCDT's most valuable contributions to the voluntary sector in Cirencester. Corinne was one of the Directors who voluntarily stood down at the 2023 AGM and succumbed to cancer a short while thereafter. She was one of two CCDT Directors to pass away, along with Jan Gronow, a Town Councillor and one of the original members that launched CCDT in 2012.

In addition to their own careers and other contributions to Cirencester, they both made significant contributions to creating and sustaining CCDT. One of the most tangible benefits of Corinne's CH&T legacy was the fact that it was this meeting that considered and endorsed the proposal for CCDT to provide the platform for the inaugural Cirencester History Festival in 2024.

We were also very pleased to be able to partner with Cirencester Radio to host the first Cirencester Community Award ceremony in the autumn of 2023. A truly entertaining evening at the King's Head Hotel also revealed the depth and strength of Cirencester's voluntary sector as one of the town's most important assets.

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[1] John was Chair until the AGM on 2nd October 2023
[2] The Board was in place to the AGM on 2nd October 2023

Chair's Report 2023/24

Despite some early changes, the restructured CCDT Board settled down and stabilised the organisation. The reality is that, in order to be truly effective, there are very real limits to what a purely voluntary organisation like CCDT can do without dedicated administrative and logistical support.

I am very grateful for the very positive and constructive responses that we have encountered as different people and organisations better understand how CCDT is trying to re-establish and reposition itself.

William Cobbett

William Cobbett – Chair of Trustees

Date: 28 January 2025

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Reference and Administration

Charity Commission Number: 1150810

Companies House Number: 08022457

Managing Trustees:

Chair:	John Lamus (To 2nd October 2023) William Cobbett (From 2nd October 2023)
Vice-Chair:	William Cobbett (To 2nd October 2023) Justine Norman (From 2nd October 2023)
Treasurer:	Andrew Lennard (To 2nd October 2023) Justine Norman (From 2nd October 2023)

Company Secretary: Justine Norman

Trustees & Directors:

Andy Brown	
Derek Callanan	
William Cobbett	
Vicki Foster	(Appointed 13th December 2023)
David Fowles	(Resigned 2nd October 2023)
Corinne Lamus	(Resigned 2nd October 2023)
John Lamus	(Resigned 2nd October 2023)
Andrew Lennard	(Resigned 2nd October 2023)
Helen Peggs	(Resigned 20th August 2023)
Justine Norman	(Appointed 2nd October 2023)
Claire Walmsley-Moss	(Appointed 2nd October 2023, Resigned 13th May 2024)

Registered Address:
Cirencester Town Council
Bingham House
1 Dyer Street
Cirencester
Gloucestershire
GL7 2PP

Independent Examiner:
Joshua Kingston BSc, ACA
Burton Sweet Ltd, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Trustees Annual Report

Governance and Membership

In last year's Annual Report, the outgoing Chair John Lamus, highlighted the need for CCDT to take stock of the post-Covid situation, and to explore options for CCDT to play a more effective and dynamic role in Cirencester.

As part of this process, the Vice-Chair had initiated a series of conversations with key individuals and organisations across the town, to take stock of current perceptions of CCDT, as well as to solicit views as to what role it could play. From the outset, it became clear that CCDT's reputation was lower that members may have wished: none of the respondents interviewed expressed the view that CCDT was an effective or influential organization.

On the contrary, respondents were generally unclear as to the overall purpose and mandate of CCDT, and what role it has played, or could play, in and for Cirencester. For an organisation that has been in existence for over a decade, this is a very low level of role recognition. Adding to this situation was the very evident deterioration in relations with the Town Council, which was also its primary partner and most significant funder.

In this context, the need for a re-set in the relations between CTC and CCDT had become both apparent and urgent. In a similar vein, many of the respondents were concerned about the lack of turnover amongst the Trustees, as well as obvious diversity gaps on the Board.

Yet, it is also important to record that there was also recognition of positive contributions that CCDT was making, even amongst these negative assessments.

The first was the Phoenix Festival, a two-day Festival staged in the Abbey Grounds every August Bank holiday. However, it was clear that for most people the actual services provided by CCDT were not always known or understood.

Secondly, there was much appreciation for the activities of the Culture, Heritage and Tourism group, one of CCDT's most active and well-respected initiatives. Under the direction of Corinne Lamus, the CH&T group demonstrated CCDT's convening power by holding regular, well-attended and informative meetings, appreciated by the participating organisations.

Amongst these different messages, there was a consistent belief response that a revitalised, purposeful and active CCDT would be a very welcome player in Cirencester. Responding to this sentiment, in April the Board considered a short discussion paper in which it was suggested that CCDT should aim to achieve the following:

a) Improved recognition as an efficient, effective and influential organisation, making a positive impact on Cirencester and its citizens;
b) Citizens and partners are fully conversant with CCDT's profile, members and range of support and services, and know when and how to ask for support and services;
c) CCDT is recognised by the Cirencester Town Council as an invaluable, strategic and forward-looking partner, able to reach a range of organisations, influence public discourse as well as deliver practical results in a timely and efficient manner; and

Trustees Annual Report

d) Finally, CCDT is increasingly recognized as a respected platform able to facilitate research, data and discussions on larger (and more difficult) developmental issues facing Cirencester, including the incidence and causes of deprivation; urban and rural mobility; as well as the impact of - and responses to - climate change.

It is to the credit of the CCDT Board that these critical reviews were not rejected but rather accepted as the basis for honest reflection and open discussion. The most common perspectives were pride of what CCDT had been able to achieve thus far, and in the belief that the organisation still had a significant contribution to make.

This open approach was most in evidence when the Board was asked to support a resolution that would place limits on the terms of Directors, requiring them to stand down after six years as Director. The main purpose of this resolution, which would apply retrospectively, was to both retain Directors with institutional memory and simultaneously create the necessary conditions for a refresh of the Board. This resolution was subsequently debated and adopted at the AGM on the 2nd October, paving the way for a new Board to address CCDT's challenges and opportunities.

This Annual Report therefore straddles the time of both Boards, each having responsibility for roughly six months of the year under review.

CCDT Board:	**15th December 2022 to 2nd October 2023**	**2nd October 2023 to 30th April 2024**
Chair:	John Lamus	William Cobbett
Vice-Chair:	William Cobbett	Justine Norman (Also Treasurer)
Treasurer:	Andrew Lennard	
Company Secretary:	Justine Norman	
Directors:	Shirley Alexander * Andy Brown Derek Callanan David Fowles Corinne Lamus Andrew Lichnowski * Helen Peggs ([3])	Andy Brown Derek Callanan Vicki Foster ([4]) Jack Sheridan ([5]) Claire Walmsley-Moss ([6])

* *Denotes Co-opted Member – Not considered a Trustee/Director*
[3] *To 20th August 2023*
[4] *From 13th December 2023*
[5] *Elected Treasurer, but did not assume post*
[6] *To 13th May 2024*

Trustees Annual Report

Recruitment of trustees

The skills required are identified and persons with those skills are sought and actively encouraged to become trustees, typically through the Chair or Vice Chair. Biographies are requested and circulated to the Board, the potential trustees introduced and may be appointed by resolution of the Board [7]. Trustees appointed during the year are formally confirmed at the next AGM.

Membership

The Director/Trustees, co-opted members and the Town Team, have comprised the membership to date. However, at the AGM in October 2023, it became apparent that the Town Team was no longer functional, and that a minority of 13 those present had voting rights. The incoming Chair highlighted the lack of a clear Membership Policy as one of the priorities for the organisation.

The CCDT has no employees. Support was provided by staff at Cirencester Town Council and the previous Company Secretary, who was part-time and self-employed.

Culture, Heritage and Tourism

The Culture, Heritage and Tourism Group was chaired by Corinne Lamus up to the September meeting, after which it was chaired by Billy Cobbett. Meetings were held every second month at the Corinium Museum and provides a neutral and useful platform to share information about ongoing and upcoming activities in and around Cirencester.

Regular groups attending include Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society (CAHS), Corinium Museum, New Brewery Arts, the Churn Project, the Bingham Library Trust, Cirencester Town Council, Cirencester College, Cirencester Open Air Swimming Pool (COASP), the Parochial Church Council (PCC), Stratton Association and the Bathurst Estate. During the course of the year the group welcomed new members including Cirencester Radio, the Barn Theatre, Friends of Cirencester Amphitheatre Querns Wood and 4 Acre Field (AQIVA), and Monastery & Co (incorporating the Long Table).

Members of the group were active participants in one of the year's major social events – the Big Lunch, organised by the Cirencester Town Council on the 7th May to celebrate the Coronation of King Charles III. Besides facilitating support for a very successful event, CCDT also made a £1,000 donation to the event. The CH&T group also plays an invaluable role in informing members and mobilising support for the annual Phoenix Festival, which takes place on the August Bank Holiday weekend – this year, the Saturday 26th and Sunday 27th August.

As mentioned elsewhere, it was to the first CH&T meeting of 2024 that a proposal to organise Cirencester's first History Festival was tabled and endorsed. The report of the process and the Festival itself will be covered in more detail in next year's Annual Report.

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[7] *Article 34 (1), Articles of Association, 7th January, 2013.*

Trustees Annual Report

The Phoenix Festival

The Phoenix Festival, which was established in 2013, is the largest free annual community event in Cirencester, attracting thousands of residents and visitors in a celebration of our local musical talent.

It has been run as a partnership between CCDT and the Cirencester Town Council, the vision of the Festival is to be the free festival that inspires and involves young people, supports local talent, engages businesses and makes live performances accessible to all.

The Festival is held annually on the August bank holiday weekend in the scenic Abbey Grounds, which is facilitated by the Town Council. While CCDT is the responsible Charity, the whole event is organised and operated by a dedicated group of volunteers who five up enormous amounts of time and energy over many months before, during and after the event. Typically it costs around £80,000 to stage the festival – these funds are raised through a combination of grant applications, fundraising and the generosity of the voluntary organisations and businesses around Cirencester, including some of the larger companies in the area. These businesses also provide grants and a number of volunteers to help with the construction of the site. This is an example of corporate citizenship that sustains this community event – the organisers are always looking for other organisations to step forward in the years ahead to underpin our sustainability.

Assisted by decent weather conditions, the Phoenix Festival 2023 was a great success with over 15000 visitors over the weekend.

The two large stages and video screen provided a wonderful platform for the music performers including the headline bands, as well as the usual diverse array of local support artists. As for the performing arts, once again the ***Arena*** showcased various local dance, theatre clubs, martial arts, cheerleading and gymnastic displays. This year the ***Creative Zone*** by the Bandstand which was focussed on entertaining younger children was increased in size to offer circus skills, storytelling, mask-making, drawing and other crafts. In addition, by popular request there was a ***Quiet Zone*** for those parents and children who wanted to take time out and just chill.

Trustees Annual Report

Cirencester Community Awards

During the course of 2023, CCDT entered into a longer-term partnership with Cirencester Radio to design and launch the Cirencester Community Awards. This new initiative aims to recognise and celebrate the exceptional contributions made by local individuals, charitable organisations, community groups and clubs in the community of Cirencester. Through these annual events, the two organisations hope to recognise, thank and celebrate the community at large by inviting them to come together and celebrate the achievements of their fellow residents.

The inaugural event invited nominations in three categories: Team, Sustainability, and Innovation. Nominations were reviewed by an independent panel of judges drawn from the business, public and SME sectors. In addition to these categories, there was also a special award for a Cirencester Champion which recognised an exceptional individual who demonstrated extraordinary dedication and commitment to the town. This was awarded to Glen Moreman, outgoing Director of the Phoenix Festival, for his role in making the festival such a success over the previous decade.

These awards, which were free to enter, were also made possible through the generous support of a number of local businesses that sponsored both the awards and the awards ceremony. A crowd of approximately 100 plus guests gathered at the Kings Head Hotel in Cirencester on Wednesday, October 11th 2023 for the awards ceremony. His Majesty's Lord Lieutenant of Gloucestershire Edward Gillespie presented the awards on the night.

Based on this success, CCDT and Cirencester are determined to ensure that the Cirencester Community Awards become an annual feature of the Cirencester calendar.

Cirencester Community Light Railway Project 2023-24

The Cirencester Community Railway has been hosted by CCDT since 2017. It aims to reduce our carbon footprint and satisfy increasing public demand for attractive and reliable transport services by re-establishing the old railway service to Kemble Mainline Station, operating as a light rail/tram system.

The project team focused on three main activities during the year:

In order to move forward with formal negotiations with landowners, planners and funders, it is necessary to establish a legal entity to hold assets and make commitments. This not-for-profit entity would be the signatory for any legal agreements and would own rights of way, the line and buildings and the Transport and Works Act Order which would authorise the service. This would not change the close relationship between the CCRP and the CCDT.

The management team sought guidance from Stakeholders and, with legal advice chose to use the Community Interest Company (CIC) format, limited by guarantee. This would have a small number of members who are also its directors.

Trustees Annual Report

Working with CCDT, the project was represented at two major public events during the year; the Cirencester Coronation Big Lunch in May and the Phoenix Festival in August. At both events the public response exceeded expectations, resulting in a list of over 500 supporters. It was estimated that 97% of those who asked questions or sought more information were in favour of the Railway project.

In addition, presentations were made at Kemble Village Hall, Swindon STEAM Rail Exhibition and to Coates Parish Council.

The Cirencester Community Rail Project continued to make progress in developing the Feasibility Study / Business Case, particularly in running a workshop to generate an exhaustive Risk Register and commissioning an analysis of patronage by Stantec, a specialist in public transport.

It also continued to apply for various funding opportunities, and to pursue capital funding sources for the project.

Cirencester and the City of Bathurst Friendship Initiative

Background

The City of Bathurst in New South Wales Australia was named after the third Earl Bathurst in 1815; over 200 years later a friendship between the City of Bathurst and Cirencester has evolved. Following a visit to Cirencester in 2016 by a regional councillor, the Mayor of Bathurst approached Cirencester Town Council with a proposal to develop a friendship between the two communities, resulting in a civic friendship agreement signed by the respective Councils in January 2021. The aim of the agreement is to promote awareness, communication and opportunities between people and organisations to connect our communities, based on friendship, commerce, arts, education, sport and tourism.

Activities this year have included:

Harry Janssen, former student at Cirencester College left for Australia on the 4th October 2023. With financial support from the Friendship he secured a work placement with a Bathurst based legal firm and accommodation at Charles Sturt University.

William Arnold arrived in Cirencester from Bathurst on the 25th March 2023. He too was supported by the Friendship to take up a UK work experience role at the Royal Agricultural University.

Visits of Friends to Cirencester from Bathurst through the year included technologist James Lloyd, and Janelle Middleton from Bathurst Regional Council. Support was also provided for Australia to research the Frontier Wars.

Cycling Festival
The Friendship was approached by Bathurst Regional Council to create the Bathurst Cycling Festival, a series of cycling events planned in the UK, Australia, and virtually. For its inaugural year in May 2024, the festival will consist of three specific rides to inspire young people and give them an opportunity to participate at an affordable cost.

Trustees Annual Report

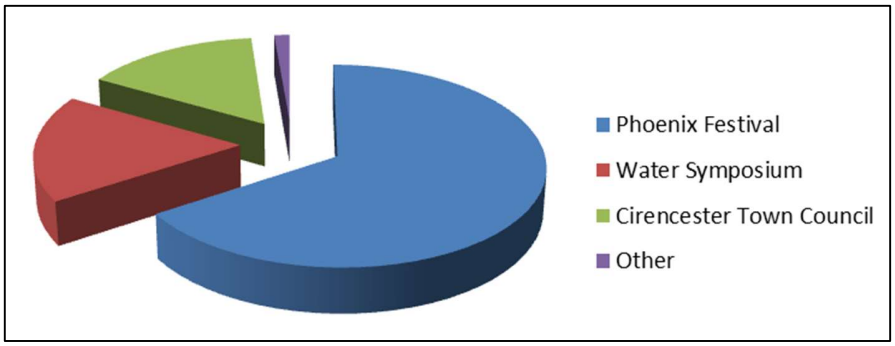
The first festival event was a virtual ride on the 3rd December 2023 with former elite cyclist and festival ambassador, Bathurst resident Mark Renshaw. Globally some 162 people joined Mark, a Bathurst resident with a long running partnership with British superstar rider Mark Cavendish. On the 11th May 2024 twinned in-person gravel rides will take place simultaneously in Cirencester and Bathurst, with a one-hour window for socialising.

For more information see the Friendships website Cirencester and the City of Bathurst Friendship Initiative (cirencesterbathurst.org) or visit the Cirencester Local Information Centre.

Financial Review

Income

In 2023-24 the total income for CCDT totalled **£97,531**, slightly less (8%) than the previous year (£106,214). Once again the 2023 Phoenix Festival was the main source at £64,209 followed by receipts of **£16,999** in the last quarter relating to the Water Symposium. In addition, **£10,000** of cash and **£5,000** of benefits-in–kind services were provided by Cirencester Town Council (CTC).



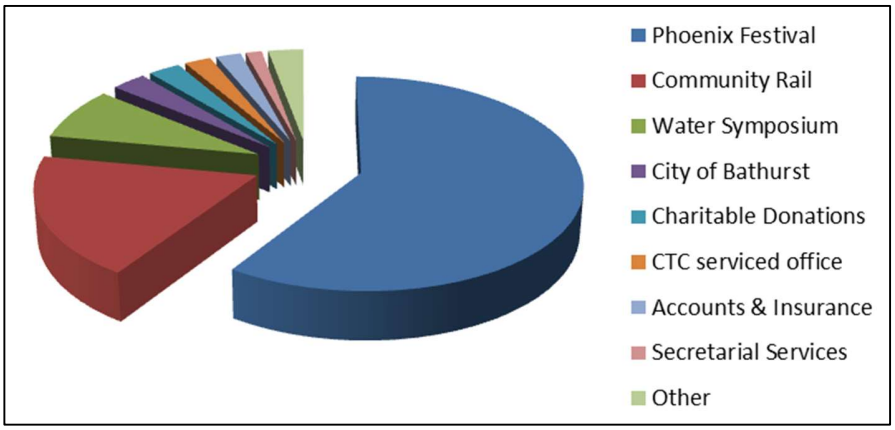
Expenditure

The expenditure during the year totalled **£139,936** (£115,868 in 2022/23). The major items related to the Phoenix Festival **£81,248** (£83,184 in 2022/23), the Rail Project **£25,436** (£19,095 in 2022/23), the Water Symposium **£10,917** (none in 2022/23), and a **£4,000** grant to cover travel and accommodation costs in Bathurst Australia for a local student.

Other expenditure under Charitable Activities included a donation of £2,550 to help fund a bench outside the Brewery Art Centre and a contribution of £1,000 to Cirencester Town Council for the Community Coronation Celebrations.

The overheads of the charity for the year were **£14,726** (£13,589 in 2022/23) as detailed in the note on Charitable activities in the Financial Statements.

Trustees Annual Report



Balance Sheet

The Reserves of the Charity are principally represented by cash balances of **£91,324** with relatively small non-cash adjustments for prepayments of **£1,963** and liabilities of **£5,000**.

Total funds at year end were **£88,287** (£127,692 in 2022/23) of which **£38,950** (£77,621 in 2022/23) were restricted (i.e. ring-fenced to be spent on certain projects) leaving **£49,337** (£50,071 in 2022/23) of unrestricted funds ("the free reserves") which Trustees may allocate as they feel appropriate.

Sustainability

The Trustees have established a policy whereby the free reserves held by the charity should enable the charity to operate and support ongoing projects for at least 12 months.

At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly.

Trustees Annual Report

Statement of trustees' responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on the 28 January 2025

William Cobbett

William Cobbett
Chair of The Trustee Board

Independent examiner's report to the trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, ACA
Burton Sweet Limited, Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28 January 2025

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations & Legacies	**2**	15,000	81,244	96,244	103,882
Charitable Activities		-	-	-	2,140
Investments income		1,287	-	1,287	192
Total Income		16,287	81,244	97,531	106,214
Expenditure on:					
Charitable Activities	**3**	14,726	122,210	136,936	115,868
Total expenditure		14,726	122,210	136,936	115,868
Net income/(expenditure)	**4**	1,561	(40,966)	(39,405)	(9,654)
Transfers between funds	**11**	(2,295)	2,295	-	-
Net movement in funds		(734)	(38,671)	(39,405)	(9,654)
Total funds brought forward	**11**	50,071	77,621	127,692	137,346
Total funds carried forward	**11**	49,337	38,950	88,287	127,692

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparative movements are as shown in note 7.

The notes on pages 19 to 24 form part of these financial statements.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

BALANCE SHEET

AS AT 30 APRIL 2024

Company number: 8022457

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**8**	-	-
Current assets			
Debtors	**9**	1,963	684
Cash at bank and in hand		91,324	131,981
Current assets		93,287	132,665
Creditors: Amounts falling due within one year	**10**	(5,000)	(4,973)
Net current assets		88,287	127,692
Net assets		88,287	127,692
Funds			
Restricted	**12**	38,950	77,621
Unrestricted			
Free Reserves	**12**	49,337	50,071
		88,287	127,692

For the year ended 30 April 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 28 January 2025 and are signed on their behalf by:

William Cobbett

……..

William Cobbett
Chair of the Trustee Board

The notes on pages 19 to 24 form part of these financial statements.

1 Accounting policies

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Companies Act 2006, the Charities Act 2011, FRS 102 and the Charities Statement of Recommended Practice (FRS 102).

The charity is a Public Benefit entity.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being the cost of living crisis. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

b) Income from donations is included as income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

c) Fees receivable and charges for services are accounted for in the period in which the service is provided.

d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

e) Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.

f) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

g) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

h) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment - 25% straight line

i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
- Designated funds represent the net book value of fixed assets.

m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support cots. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	-	68,744	68,744
Gifts in kind	5,000	5,000	10,000
Grants receivable	10,000	7,500	17,500
	15,000	81,244	96,244

The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.

Prior Year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	-	64,202	64,202
Gifts in kind	5,000	5,000	10,000
Grants receivable	10,000	19,680	29,680
	15,000	88,882	103,882

3 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Phoenix Festival - Ground Hire (BIK)	-	5,000	5,000
Phoenix Festival - Other costs	-	76,248	76,248
Water Symposium Costs	-	10,917	10,917
City of Bathurst Costs	-	4,000	4,000
Cirencester Community Railway Costs	-	25,436	25,436
Abbey 900 Costs	-	609	609
Bands in the Park	820	-	820
Consultancy fees	1,825	-	1,825
Insurance	1,200	-	1,200
Sundry	201	-	201
Advertising and PR	3,680	-	3,680
Website	360	-	360
IT services	500	-	500
Rent and rates	3,000		3,000
Project management and admin support	1,500	-	1,500
Other	-	-	-
Governance Costs			
Independent examiner's fees	1,640	-	1,640
	14,726	122,210	136,936

3 Expenditure on: Charitable activities (continued)

Prior Year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Phoenix Festival - Ground Hire (BIK)	-	5,000	5,000
Phoenix Festival - Other costs	-	78,184	78,184
Platinum Jubilee Celebrations	2,872	-	2,872
Cirencester Community Railway Costs	-	19,095	19,095
Bands in the Park	830	-	830
Consultancy fees	864	-	864
Insurance	1,090	-	1,090
Sundry	60	-	60
Website	436	-	436
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,600	-	1,600
Other	385	-	385
Governance Costs			
Independent examiner's fees	1,952	-	1,952
	13,589	102,279	115,868

4 Net Income/(expenditure)

This is stated after charging:	2024 £	2023 £
Independent examiner's fees		
- For independent examination	1,200	1,080
- For Accounts Preparation	440	360
	1,640	1,440

5 Trustees' remuneration and related party transactions

No remuneration was paid to any of the trustees during this or last year. One Trustee was reimbursed £101 of expenses this year (2023: £180).

6 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

7 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	15,000	88,882	103,882
Charitable Activities	-	2,140	2,140
Investments Income	192	-	192
Total Income	15,192	91,022	106,214
Expenditure on:			
Charitable activities	13,589	102,279	115,868
Total expenditure	13,589	102,279	115,868
Net income/(expenditure) and net movement in funds	1,603	(11,257)	(9,654)
Total Funds brought forward	48,468	88,878	137,346
Total funds carried forward	50,071	77,621	127,692

8 Tangible Fixed Assets

	Equipment £
Cost	
At 1 May 2023 and 30 April 2024	480
Depreciation	
At 1 May 2023 and 30 April 2024	480
Net Book Value	
At 1 May 2023 and 30 April 2024	-

9 Debtors

	2024 £	2023 £
Prepayments and accrued income	1,963	684
	1,963	684

10 Creditors: Amounts falling due within one year

	2024 £	2023 £
Creditors	1,011	1,011
Accruals and deferred income	3,989	3,962
	5,000	4,973

11 Movement in funds

	At 01 May 2023 £	Income £	Expenditure £	Transfers £	At 30 Apr 2024 £
Restricted funds					
Phoenix Festival	15,169	64,209	(81,248)	2,295	425
Abbey 900	7,250	-	(609)	-	6,641
City of Bathurst	5,374	-	(4,000)	-	1,374
Cirencester Community Railway	46,223	36	(25,436)	-	20,823
VE 75	3,605	-	-	-	3,605
Water Symposium	-	16,999	(10,917)	-	6,082
	77,621	81,244	(122,210)	2,295	38,950
Unrestricted funds					
Free Reserves	50,071	16,287	(14,726)	(2,295)	49,337
	50,071	16,287	(14,726)	(2,295)	49,337
Total funds	127,692	97,531	(136,936)	-	88,287

Free Reserves - These funds represent the free reserves of the charity.
Phoenix Festival, Abbey 900, City of Bathurst, Cirencester Community Railway, VE 75 & the Water Symposium - These represent the funds that will be used for various community causes and events next year and beyond.

Prior Year Comparative

	At 01 May 2022 £	Income £	Expenditure £	Transfers £	At 30 Apr 2023 £
Restricted funds					
Phoenix Festival	7,381	90,972	(83,184)	-	15,169
Abbey 900	7,250	-	-	-	7,250
City of Bathurst	5,374	-	-	-	5,374
Cirencester Community Railway	65,268	50	(19,095)	-	46,223
VE75	3,605	-	-	-	3,605
	88,878	91,022	(102,279)	-	77,621
Unrestricted funds					
Free Reserves	48,468	15,192	(13,589)	-	50,071
	48,468	15,192	(13,589)	-	50,071
Total funds	137,346	106,214	(115,868)	-	127,692

12 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	38,950	38,950
Unrestricted funds			
Free Reserves	-	49,337	49,337
	-	88,287	88,287

Prior year comparative

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	77,621	77,621
Unrestricted funds			
Free Reserves	-	50,071	50,071
	-	127,692	127,692

13 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD.

England & Wales - Charity number 1150810

Accounts

Annual Report 2022-2023

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LIMITED

PHOENIX 2022

Many thanks to Martin Reynolds who holds the copyright for these photographs

Registered Office:
Bingham House
1 Dyer Street
CIRENCESTER
Gloucestershire
GL7 2PP
01285 655646
ccdtltd@cirencester.gov.uk

Company Limited by Guarantee Number 08022457: Charity Registration Number 1150810

Executive Summary

1. Our formation

The Cirencester Community Development Trust Ltd was formed in 2012 from the original Market Place Initiative (2003).

2. Our mission

The CCDT exists to support projects, initiatives and ideas from our wonderful community for the benefit of the whole Town of Cirencester and the surrounding area.

3. Our key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To support the understanding of the history and heritage of the town
- To promote inclusivity in all activities we support
- To add to the vitality and viability of the town.

4. How do we provide support?

- Providing management and funding opportunities to local projects and events
- Initiating our own projects
- Working with individuals and groups to create projects
- Facilitating a forum for culture, heritage and tourism providers to exchange ideas.

5. Governance

The CCDT is a company limited by guarantee and managed by a board of Trustees, elected annually.

6. Our funding

As in previous years, the CCDT has been funded by the Cirencester Town Council via a grant of £10,000 and £5,000 contribution in-kind for the provision of office space, IT support and project administration resource.

7. Chair's report 2022/23

This financial year (April 2022 – March 2023) has been the first since the start of the pandemic that CCDT has truly been able to fully participate in re-enabling those in the community with a passion for our town and its citizens to act on their ideas.

With the current four-year funding and support agreement with Cirencester Town Council due to finish in March 2023 it was also a year when the focus had to be on planning for the future – more of this later.

For the twelve months just passed it was energising to be able to work closely again with the volunteer team which brings the Phoenix Festival (free to all) to the town on behalf of the Town Council. Without the volunteers and the financial backing of CCDT it is highly unlikely that this two-day festival in the Abbey Grounds would continue in its current form. Attended by some 24,000 people the Festival was a great success and brought a much needed boost to both the morale and vitality of the town.

The Abbot and Monk statues, installed in the Abbey Grounds last year, are weathering well and the Monastery Garden is maturing. Worthy additions to the tourist trail.

Thanks to the support of local businesses and organisations we were pleased to be able to stage, in the Abbey Grounds, a celebration of Her Majesty Queen Elizabeth II Platinum Jubilee.

A further achievement for yet another band of committed volunteers was the progress on the feasibility study for a Very Light Rail Link between Cirencester and Kemble Station.

Later in the year we were pleased to assist another local resident by providing the necessary services to enable them to raise funds for and repair hares on the Hare Trail, that are damaged when they fall foul to a minority of people in our town who see vandalism as acceptable behaviour. Prior to Brexit these repairs were covered by an EU grant, which has now run dry.

Financially the year was a success, with a small surplus on the Phoenix Festival (held in reserve funds to support future festivals), admin. costs breaking even and all other expenditure coming from previously reserved funds.

John Lamus

John Lamus: Chair

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1. Our Mission

Helping the Cirencester Community Thrive

The Cirencester Community Development Trust Ltd (CCDT) exists to support projects, initiatives and ideas from the community of Cirencester that will benefit the community of the Town and the surrounding area

How we provide support

Providing management and funding advice to local projects and events

Initiating our own projects

Working with individuals and groups (such as the Town Team) to create projects

Facilitating a forum for Culture, heritage and Tourism providers to exchange ideas

The key aims of the trust are to;

Help make Cirencester a great place to live and work

Advance the arts and culture of the town

Support the understanding of the history and heritage of the town

Promote inclusivity in all initiatives we support

Add to the vitality and viability of the town

2. Management & Membership

a) Governance; The CCDT is a company limited by guarantee and managed by an elected Board of Director/Trustees. Directors/Trustees are recruited from the Town Team, and elected at the Annual General Meeting. Directors/Trustees may also be co-opted during the course of the year, should a vacancy become available. Directors/Trustees receive induction when they join the Board; to understand their expectations and responsibilities of the role.

Following discussions with Cirencester Town Council during 2021/2022 and subsequently, where CTC is looking to CCDT to become self-funding in the longer term it was agreed that a major focus for 2022/2023 would be to review CCDT's role in Cirencester, its relationships with other groups and what alternative funding options may be appropriate.

This project would be headed by Billy Cobbett (Vice-Chair), a new Trustee with considerable international experience in the development of communities and cities of all sizes.

A summary of Billy's findings and initial proposals for the way forward are included later in this report.

Officers for the year were:

John Lamus, Chair

Billy Cobbett, Vice-Chair (Appointed 15th December 2022)

Andrew Lennard, Treasurer

John David Fowles, Trustee

Corinne Lamus, Trustee

Helen Peggs, Trustee

Derek Callanan, Trustee

Andy Brown, Trustee

Shirley Alexander, Trustee (Appointed 15th December 2022)

Jan Gronow, Trustee (Resigned 15th December 2022)

The Directors/Trustees are supported by;

Justine Norman, Company Secretary

Andrew Lichnowski, co-opted member

Recruitment of trustees

The skills required are identified and persons with those skills are sought and actively encouraged to become trustees, typically through the Chair or Vice Chair. Biographies are requested and circulated to voting members, the potential trustees introduced and members with voting rights vote to accept or decline the appointment. Trustees appointed during the year are formally confirmed at the next AGM.

The charitable objects and policies of governance for CCDT are outlined in the Memorandum and Articles of Association; agreed in March 2012 and revised at the Annual General Meeting in 2013.

The charitable objects are as follows:

1. To advance in life and help young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. To advance the arts in and around Cirencester.

3. To advance the education of the general public in the history and heritage of Cirencester and the surrounding area.

4. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

5. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Watermoor, Chesterton and Beeches wards of Cirencester) by all or any of the following means:

(a) the relief of financial hardship;

(b) the relief of unemployment;

(c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;

(d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:

(i) in setting up their own business, or

(ii) to existing businesses;

(e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector, or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(g) the maintenance, improvement or provision of public amenities;

(h) the preservation of buildings or sites of historic or architectural importance;

(i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;

(j) the protection, enhancement or conservation of the environment including the built environment;

(k) the provision of public health facilities and childcare;

(l) the promotion of public safety and prevention of crime;

(m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

6. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust operates in a way that aims to further these objects and the income and property of the charity is used solely for the promotion of the objectives. In particular, the Trust always has due regard to the public benefit guidance issued by the Charity Commission. Unless set up to meet the needs of a specific demographic – such as youth, all CCDT projects are designed maximise benefit to the residents of Cirencester and the surrounding area and to visitors. Risk of detriment is discussed during the design stage of each project. The public benefit requirement has been circulated to all CCDT Trustees.

b) Membership; The Director/Trustees, co-opted members and the Town Team, make up the membership. The Cirencester Community Development Trust has some 30 members who are the Town Team. To encourage joined-up thinking across community initiatives, as well as endorsement and direct feedback, the Town Team includes representatives from local businesses, educational establishments, community groups, museums and The Arts.

The CCDT has no employees. Support is provided by staff at Cirencester Town Council and the Company Secretary, who is part-time and self-employed.

c) Funding; During the year and for 2023/24 The CCDT continued to be part-funded by the Cirencester Town Council (CTC) through an annual cash grant of £10,000 plus £5,000 contribution in-kind for the provision of office space, IT support, and project administration resource (valued at £9,500 in previous

years). The Board wishes to place on record its sincere gratitude for this invaluable ongoing support. In addition to the core funding received from the Town Council, the Trust seeks to generate funds from across the Community to support the Trust and the projects it supports. Funding beyond March 2024 is to be agreed with CTC in line with transition plans for CCDT.

3. Business, Innovation and Skills

a) Update on the Growth Hub

- CCDT continues, as a result of its original involvement, to have free access to facilities at the Growth Hub: The Board meets there on a monthly basis.
  Use of this space is open to all Trustees and provides an ideal environment to engage with new CCDT partners in Cirencester.

b) Engagement with the Business Community

- The CCDT participates in the regular Business Forum meetings in the Town and is a member of Cirencester Chamber of Commerce.
- The Culture Heritage and Tourism Group (see below) includes a representative of the business community and representatives from a number of community businesses.

4. Culture, Heritage and Tourism

Meetings of the Culture Heritage and Tourism sub-group of CCDT have been held at Corinium Museum every two months. We are very grateful to have been afforded this facility. The benefits of Zoom, discovered during the pandemic, have also been utilised to enable all attendees to take part.

It is encouraging to see how liaison between participants enhances the sharing of ideas, promotion of key events and literature that promotes the town as a great place to live, work in and visit.

Attendees include representatives from Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society, Corinium Museum, New Brewery Arts, The Churn Project, The Bingham Library Trust, Cirencester Town Council, Cirencester College and Sundial Theatre, Cirencester Open Air Swimming Pool, the Parish Church of Cirencester, Stratton Association, the Bathurst Estate and Cirencester Chamber of Commerce.

This year we welcomed Dan Billings from Cirencester Library to our meetings and were amazed to find out how many activities the library is offering, especially it's video gaming and Lego Club, catering for youngsters in the town.

Corinium Museum appointed a new Director at the end of 2022 – Emma Stuart and new museum representatives Tabitha Parker and Sarah Lewis were welcomed to C H & T meetings during the year. The museum ran an exhibition "Gladiators: A Cemetery of Secrets" until 23 April 2023 and Gladiator re-

enactment days were hosted during the October and February half terms. These were a huge success. Sally Graff of Cotswold Tourism reported that a Visit England rep attended the launch. Well done to the museum team for bringing together so many people for the event and creating an amazing and educational attraction for residents and visitors alike. The exhibition tied in with the Aqiva event at The Amphitheatre on October 2nd when the Ermin Guard thrilled people with Roman combat displays.

A new Director at New Brewery Arts was also appointed and we welcomed Brittany Allanach to our meetings.

We first started to discuss plans for the town to celebrate the Coronation of King Charles III in 2023 at our November 2022 meeting. Many ideas were put forward and at our January meeting it was decided to hold a workshop dedicated to working up ideas; this was held at the beginning of February. On Coronation Day, a big screen will show the Coronation live in the church and there will be a celebratory peal of bells. A Big Lunch will be held in the Abbey Grounds after the civic service in the church on Sunday 7th May. It will be hosted by Cirencester Town Council and will include stalls, live music and other activities. Our willow arch idea has been worked up to become an activity for school children and the idea for providing food vouchers to be used at food stalls for some disadvantaged residents has been taken forward and funded by CCDT. On Monday 8th May the Bingham Hall Trust will host afternoon tea in Bingham Hall and some of the volunteers for this were recruited from one of the community groups invited to the workshop.

5. Activities and Achievements

a) The Phoenix Festival

The Festival is the largest annual community event in Cirencester, attracting thousands of residents and visitors in a celebration of our local musical talent.

Our vision is to be the free festival that inspires and involves young people, supports local talent, engages businesses and makes live performance accessible to all.

For the last 10 years the festival had been held annually on the August bank holiday in the scenic Abbey Grounds with the kind permission of the Cirencester Town Council. The whole event is organised and operated by a dedicated group of volunteers and cost over £80,000 p.a. This is raised through the generosity of donations by the voluntary and business community including one of the larger businesses in the town who also provide a grant and a number of volunteers to help with the construction of the site. This is an example of corporate citizenship at its best and we hope that other organisations will step forward in the years ahead to underpin our sustainability.

The 2020 and 2021 festivals had to be cancelled due to the ongoing risks posed by COVID 19, in each case after a year spent preparing for them. However, despite these disappointments the management team have stuck together and in August 2022 the Phoenix Festival rose from the ashes and took place in glorious sunshine.

The two large stages and video screen provided a wonderful platform for the music performers including a couple of headline bands, one direct from the West End, as well as the usual diverse array of local support artists.

As for the performing arts once again the 'Arena 'showcased various local dance and theatre clubs together with martial arts, cheerleading and gymnastic displays. This year the 'Creative Zone' by the Bandstand which was focussed on entertaining younger children was increased in size to offer circus skills, story-telling, mask-making, drawing and other crafts. In addition, by popular request there was a 'Quiet Zone' for those parents and children who wanted to take time out and just chill.

Overall, the weekend was a tremendous success and once again we have to thank Glen Moreman, his management team, our sponsors and all the volunteers for making it happen. We look forward to reporting on the recently held 2023 event in next year's Annual Report.

b) The Abbey 900 Legacy Project – The Abbey Grounds, Cirencester

Planning for the Abbey 900 Festival began in September 2015 and now after seven years the whole project is at last coming to an end. It is hoped to follow on with some sort of Friends of the Abbey Grounds Group to help Cirencester Town Council enhance and maintain this wonderful facility for generations to come.

After the Festival year of 2017, the Legacy Advisory Group was formed to use the monies raised by the Festival to enhance the gift of the Abbey Grounds and provide further interpretation of the important site for the community and visitors to the town

The Project was finished in the summer of 2021, when the Statues of the Abbott and Canon were installed by the balustrade in the Abbey Grounds and the Monastic Garden was built and planted on the south side of the Abbey Grounds. The statues and garden were dedicated by the Bishop of Gloucester – the Right Rev Rachel Treweek on Sunday September 5th 2022 and both were finally handed over to Cirencester Town Council on Monday 8th May 2022.

The handover was carried out by members of the Abbey 900 Legacy Advisory Group and received on behalf of Cirencester Town Council by the Mayor, Councillor Claire Bloomer.

(In front of the Monastic Garden from l to r)

Corinne Lamus (Member, Abbey 900 Legacy Project Team), Councillor Jan Gronow, Martin Portus, Project Leader for the Legacy Project. Councillor Claire Bloomer (Mayor), Charles Woodd (Chair Abbey 900 Legacy Project Team) and The Earl Bathurst (Member, Abbey 900 Legacy Project Team)

The same members of the team are also seen standing in front of the statues.

Permanent interpretation boards are due to be installed at the Monastic Garden in 2023 and further interpretation including a simple Timeline is also planned for the Abbot and Canon statues later in the year.

c) The Bathurst Friendship Initiative

Following the hiatus caused by Covid, to both the travel plans and the study timetable for the second student (Harry Janssen) selected to benefit from the Australia experience which forms part of the Friendship Initiative, we are pleased to confirm that by the time you read this report Harry will have landed in Australia. The start of what will be a great life experience and education as he embarks on his post university life.

d) Cirencester Community Railway Project

The Cirencester Community Railway became part of the CCDT in 2017. It aims to reduce our carbon footprint and put Cirencester back on the map by re-opening the old railway line to Kemble Mainline Station.

In March 2022 the project received a £50,000 grant from the Department for Transport (DfT) towards part 1 of a feasibility study. Unfortunately, further grants from DfT became unavailable due to funding cuts.

CDC worked on a cost benefit analysis of the various alternative options that would be needed by the DfT and the GCC. A study of additional economic patronage was undertaken by Integrated Transport

Planning with elements to include a transport interchange and a review of the travel demand from the Royal Agricultural University, Cirencester College and Deer Park School.

The Parish Forum was booked for the 22nd & 23rd April 2022 to provide the town with a demonstration of the proposed Railway. Probably because the Market was on at the same time, we had around 200 visitors and were able to start gathering the details of those who were interested in the project. We were able to use the carpet map that we had developed to demonstrate the route of the railway.

The 2022 Very Light Rail Conference was eventually held in Dudley in June. Presumably because of COVID, there appeared to be less progress in development than usual. An interesting presentation on New Land Development by Robin Butler showed the significant value of providing transport hubs with newly developed housing.

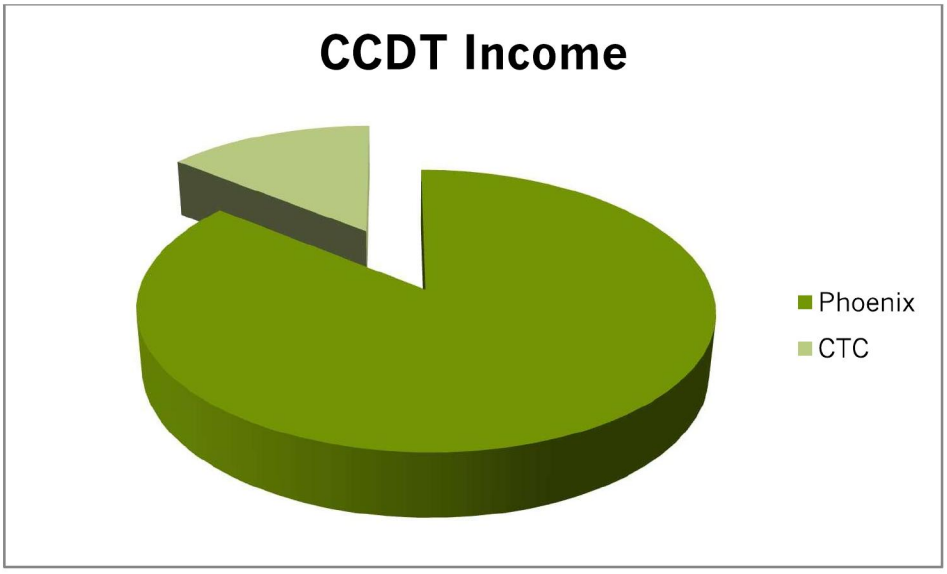
The Cirencester Community Rail Project continues to work on the second phase of the Feasibility Study to shape the outline business case issues that are required for the development of the railway. It also continues to apply for various funding opportunities as they arise.

Cirencester Community Railway

6. Financial Review

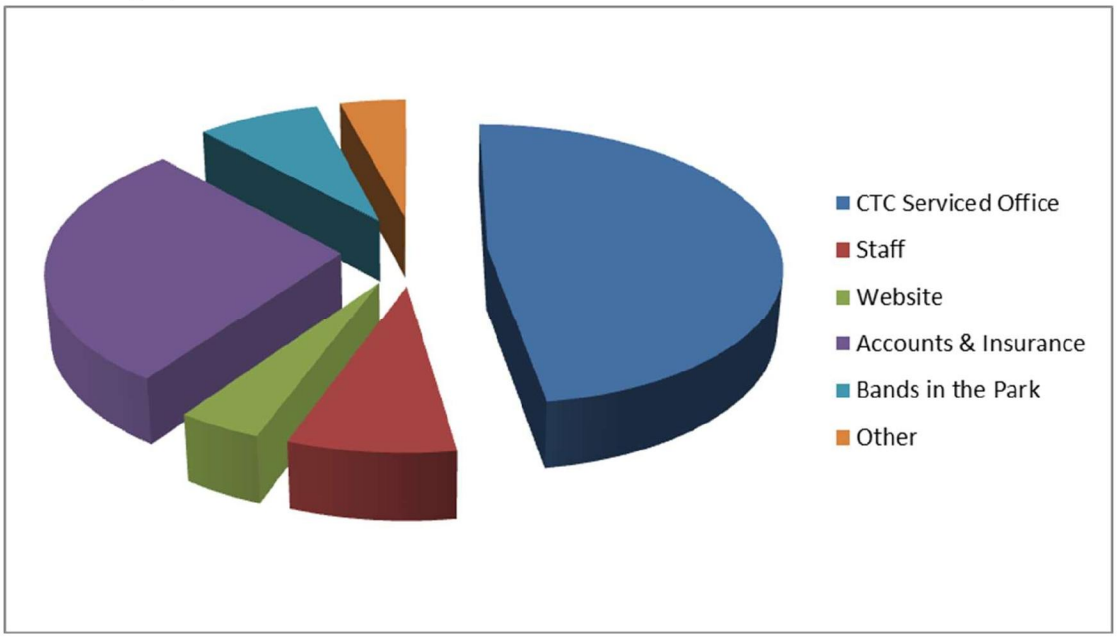
a) Income

In 2022-23 the total income for CCDT totalled **£106,214**, almost double the previous year (£60,736), as we started to recover from Covid 19. The 2022 Phoenix Festival was the main source of income and the next largest was **£10,000** of cash and **£5,000** of benefits-in–kind services provided by Cirencester Town Council (CTC). Last year there was no Phoenix Festival and the Cirencester Community Railway project was the main contributor with a **£55,000** grant from the Dft.



b) Expenditure

The expenditure during the year totalled **£115,868** (£61,202 in 2021/22). The majority related to the Phoenix Festival **£83,184** (none in 2021/22) and the Rail Project **£19,095** (£10,812 in 2021/22). This year there was no expenditure on the Abbey 900 project (£39,263 in 2021/22). Excluding the direct costs for the projects already mentioned above, the overhead running costs of the charity for the year were **£13,589** (£10,015 in 2021/22). The main categories are shown in the graph below and the details in note 4 of the Financial Statements.



The Balance Sheet

The Reserves of the Charity are principally represented by cash balances of **£131,981** with relatively small non-cash adjustments for prepayments of **£684** and liabilities of **£4,973**.
Total funds at year end were **£127,692** (£137,346 in 2021/22) of which **£77,621** (£88,878 in 2021/22) were restricted (i.e. ring-fenced to be spent on certain projects) leaving **£50,071** (£48,468 in 2021/22) of general funds which Trustees may allocate as they feel appropriate.

c) Sustainability

The Trustees have established a policy whereby the unrestricted funds ("the free reserves") held by the charity should enable the charity to operate and support ongoing projects for at least 12 months. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly. At 30 April 2023, free reserves amounted to **£50,071** (£48,468 in 2021/22)

7. The Way Forward

Following the appointment of the Board of Trustees last December, it was decided that it was necessary to take stock of our post-Covid situation and explore options for how best CCDT could play a more effective and dynamic role in Cirencester. The Trustees asked our new Vice-Chair Billy Cobbett to take the lead in this process, and to report back. As you will know, Billy is relatively new to Cirencester, which gives him the benefit of a fresh set of eyes, augmenting his significant international experience.

A key part of the process was to undertake a broad-based set of consultations with key organisations and individuals working in Cirencester, both to understand their perspectives on the town's challenges and priorities, as well as solicit their views on the role that CCDT should play.

The Annual Report highlights some of the key activities that CCDT has undertaken in 2023. Prior to the AGM itself CCDT played an important role as a proud facilitator and financial supporter of Cirencester's pre-eminent public event, the Phoenix Festival, which defied the threat of inclement weather to deliver another successful event in the Abbey Grounds on the August Bank Holiday weekend.

The week following the AGM, CCDT has teamed up with Cirencester Radio to co-host the 2023 Cirencester Community Awards, which we hope will become a notable annual event on the Cirencester Calendar. We hope that this year's Award Ceremony – scheduled to take place at the King's Head on 11th October – heralds a new entrant in Cirencester's annual Diary.

At the AGM, the Board will be recommending some changes to CCDT's Articles of Association, electing some new Trustees, as well as outlining priorities for the incoming Board to consider for 2024, and beyond.

A summary of the conclusions drawn from the Trustees deliberations in 2023, as well as the Resolutions to be tabled and the necessary prescribed form, will be available to members before the AGM. We believe that the decisions made at this year's AGM will play a critical part in ensuring that CCDT becomes even more effective in contributing to Cirencester's future.

In addition, the Trustees have been reviewing the desire expressed by CTC to reexamine the funding structure for CCDT.

To this end the funding for 2023/24 has been set at £10,000. The new Board of Trustees, to be elected at the AGM on 2nd October 2023, will recommence discussions with CTC in order to resolve future funding arrangements by the end of January 2024.

8. Statement of trustees' responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on the …29 September 2023

John Lamus
Chair of The Trustee Board

John Lamus

9. Independent examiner's report to the trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 29 September 2023.....

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations & Legacies	**2**	15,000	88,882	103,882	60,115
Charitable Activities		-	2,140	2,140	612
Investments		192	-	192	9
Total Income		15,192	91,022	106,214	60,736
Expenditure on:					
Raising Funds	**3**	-	-	-	1,112
Charitable Activities	**4**	13,589	102,279	115,868	60,090
Total expenditure		13,589	102,279	115,868	61,202
Net income/(expenditure) and net movement in funds	**5**	1,603	(11,257)	(9,654)	(466)
Total funds brought forward	**12**	48,468	88,878	137,346	137,812
Total funds carried forward	**12**	50,071	77,621	127,692	137,346

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparative movements are as shown in note 8.

The notes on pages 20 to 25 form part of these financial statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

BALANCE SHEET

AS AT 30 APRIL 2023

Company number: 8022457

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**9**	-	-
Current assets			
Debtors	**10**	684	5,638
Cash at bank and in hand		131,981	166,235
Current assets		132,665	171,873
Creditors: Amounts falling due within one year	**11**	(4,973)	(34,527)
Net current assets		127,692	137,346
Net assets		127,692	137,346
Funds			
Restricted	**13**	77,621	88,878
Unrestricted			
Free Reserves	**13**	50,071	48,468
		127,692	137,346

For the year ended 30 April 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 29 September 2023 and are signed on their behalf by:

John Lamus

John Lamus
Trustee

The notes on pages 20 to 25 form part of these financial statements

1 Accounting policies

a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit entity

Along with other similar charities and organisations, the cost of living crisis has bought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees

b) Income from donations is included as income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

c) Fees receivable and charges for services are accounted for in the period in which the service is provided.

d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

e) Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.

f) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

g) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

h) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment - 25% straight line

i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
- Designated funds represent the net book value of fixed assets.

j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support cots. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

k) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations	-	64,202	64,202
Gifts in kind	5,000	5,000	10,000
Grants receivable	10,000	19,680	29,680
	15,000	88,882	103,882

The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations	-	115	115
Gifts in kind	5,000	-	5,000
Grants receivable	-	55,000	55,000
	5,000	55,115	60,115

3 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
City of Bathurst costs	-	-	-
	-	-	-

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
City of Bathurst costs	-	1,112	1,112
	-	1,112	1,112

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Phoenix Festival - Ground Hire (BIK)	-	5,000	5,000
Phoenix Festival - Other costs	-	78,184	78,184
Platinum Jubilee celebrations	2,872	-	2,872
Cirencester Community Railway Costs	-	19,095	19,095
Bands in the Park	830	-	830
Consultancy fees	864	-	864
Insurance	1,090	-	1,090
Sundry	60	-	60
Website	436	-	436
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,600	-	1,600
Other	385	-	385
Governance Costs			
Independent examiner's fees	1,952	-	1,952
	13,589	102,279	115,868

Prior Year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cirencester Community Railway Costs	-	10,812	10,812
Abbey 900 Costs	-	39,263	39,263
Bands in the Park	600	-	600
Consultancy fees	1,740	-	1,740
Insurance	996	-	996
Website	420	-	420
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,550	-	1,550
Other	15	-	15
Governance Costs			
Independent examiner's fees	1,194	-	1,194
	10,015	50,075	60,090

5 Net Income/(expenditure)

This is stated after charging:	2023 £	2022 £
Independent examiner's fees		
- Overprovided in prior year	-	(6)
- For independent examination	1,080	900
- For Accounts Preparation	360	300

6 Trustees' remuneration and related party transactions

No remuneration was paid to any of the trustees during this or last year. One Trustee was reimbursed £180 of expenses this year (2022 £144).

7 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

8 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	5,000	55,115	60,115
Charitable Activities	28	584	612
Investments	9	-	9
Total Income	5,037	55,699	60,736
Expenditure on:			
Raising Funds	-	1,112	1,112
Charitable activities	10,015	50,075	60,090
Total expenditure	10,015	51,187	61,202
Net income/(expenditure) and net movement in funds	(4,978)	4,512	(466)
Total Funds brought forward	53,446	84,366	137,812
Total funds carried forward	48,468	88,878	137,346

9 Tangible Fixed Assets

	Equipment £
Cost	
At 1 May 2022	480
Additions	-
At 30 April 2023	480
Depreciation	
At 1 May 2022	480
Charge for the year	-
At 30 April 2023	480
Net Book Value	
At 30 April 2023	-
At 30 April 2022	-

10 Debtors

	2023 £	2022 £
Prepayments and accrued income	684	5,638
	684	5,638

11 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Creditors	1,011	1,011
Accruals and deferred income	3,962	33,516
	4,973	34,527

12 Movement in funds

	At 01 May 2022	Income	Expenditure	Transfers	At 30 Apr 2023
	£	£	£	£	£
Restricted funds					
Phoenix Festival	7,381	90,972	(83,184)	-	15,169
Abbey 900	7,250	-	-	-	7,250
City of Bathurst	5,374	-	-	-	5,374
Cirencester Community Railway	65,268	50	(19,095)	-	46,223
VE 75	3,605	-	-	-	3,605
	88,878	91,022	(102,279)	-	77,621
Unrestricted funds					
Free Reserves	48,468	15,192	(13,589)	-	50,071
Designated Funds - Fixed assets net book value	-	-	-	-	-
	48,468	15,192	(13,589)	-	50,071
Total funds	137,346	106,214	(115,868)	-	127,692

Free Reserves - These funds represent the free reserves of the charity.
Designated Funds - These funds consist of the net book value of fixed assets held by the charity. Transfers represent additions of fixed assets in the period.
Phoenix Festival, Abbey 900, City of Bathurst, Cirencester Community Railway & VE 75- These represent the funds that will be used for various community causes and events next year and beyond.

Movement in funds (continued)
Prior Year

	At 01 May 2021	Income	Expenditure	Transfers	At 30 Apr 2022
	£	£	£	£	£
Restricted funds					
Phoenix Festival	7,381	-	-	-	7,381
Abbey 900	46,513	-	(39,263)	-	7,250
City of Bathurst	5,902	584	(1,112)	-	5,374
Cirencester Community Railway	20,965	55,115	(10,812)	-	65,268
VE75	3,605	-	-	-	3,605
	84,366	55,699	(51,187)	-	88,878
Unrestricted funds					
Free Reserves	53,446	5,037	(10,015)	-	48,468
Designated Funds - Fixed assets net book value	-	-	-	-	-
	53,446	5,037	(10,015)	-	48,468
Total funds	137,812	60,736	(61,202)	-	137,346

13 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	77,621	77,621
Unrestricted funds			
Free Reserves	-	50,071	50,071
	-	127,692	127,692

Analysis of net assets between funds

Prior Year	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	88,878	88,878
Unrestricted funds			
Free Reserves	-	48,468	48,468
	-	137,346	137,346

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD.

England & Wales - Charity number 1150810

Accounts

Annual Report 2021 - 2022

Registered Office:
Bingham House
1 Dyer Street
CIRENCESTER
Gloucestershire
GL7 2PP
01285 655646
ccdtltd@cirencester.gov.uk

Company Limited by Guarantee Number 08022457: Charity Registration Number 1150810

Executive Summary

1. Our formation

The Cirencester Community Development Trust Ltd (CCDT) was formed in 2012 from the original Market Place Initiative (2003) driven by Cirencester Town Council (CTC).

2. Our mission

CCDT exists to support projects, initiatives and ideas from our wonderful town for the benefit of the whole community in Cirencester and the surrounding area.

3. Our key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To support the understanding of the history and heritage of the town
- To widen access to the culture of the town
- To add to the vitality and viability of the town.

4. How do we provide support?

- Providing management, funding and accounting services to local projects and events
- Initiating our own projects
- Working with individuals and groups to create projects
- Facilitating a forum for culture, heritage and tourism providers to exchange ideas.

5. Governance

CCDT is a company limited by guarantee and managed by a board of Trustees elected annually. CCDT is a registered charity and so subject to the Charity Governance Code.

6. Our funding

Since it was created, CCDT has been funded by the Cirencester Town Council via an annual cash grant and a benefit- in-kind for the provision of office space, IT support and project administration resource (currently valued at £5,000). CCDT are currently in negotiation with CTC over a Service Level Agreement to cover future funding for the next four years.

7. Our key achievements in 2021/22

- Following the review of the Trust's mission statement, objects and aim and the reorganisation of the Trust into three internal sub-committees and two external working groups, the Trust is now better placed to deliver its aims and objectives.
- At the time of writing this report CCDT is in the process of negotiating a new Service Level Agreement with CTC to secure its long term future.
- Throughout 2021/22 the Trust worked with Glen Moreman and the Phoenix team on planning the 2022 Phoenix Festival which we all know was held successfully in August 2022
- The Abbey 900 team organised the design and installation of a monastic garden and the Abbot and Canon statues which were designed to recognise the history of the Abbey and also to enhance the space in the Abbey Grounds. Both these two lasting memorials were unveiled in September 2021.
- Following the decision to cancel the VE75 memorial event due to COVID, CCDT were able to use the initial funds raised for this event to hold a Platinum Jubilee Event in the Abbey Grounds to commemorate and celebrate the 70-year reign of Queen Elizabeth II. This event has been made all the more poignant by the death of Her Majesty on 8th September 2022.
- Despite the Covid 19 pandemic which was particularly drawn out in Australia, the Bathurst friendship has continued to thrive with a number of initiatives driven by Simon King as outlined later in this report. A community event was held in September in the Parish Church to welcome the Chief Executive of Bathurst Town Council who was visiting on part of a goodwill tour.

Finally, the Trust has continued to work with the Cirencester Community Light Railway Project as it has progressed. Early in the year Richard Gunner and his team were delighted to receive a grant of £50,000 from the Dft towards the next phase of the feasibility study and despite missing out on the latest Government grant pay-out they continue to work with the many stakeholders in this project to advance the cause of bringing rail transport closer to the centre of Cirencester.

David Fowles: Chair **January 10, 2023**

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1. Our Mission

Helping the Cirencester Community Thrive

The Cirencester Community Development Trust Ltd (CCDT) exists to support projects, initiatives and ideas from our wonderful town for the benefit of the people and businesses in Cirencester and the surrounding area.

How we provide support

Providing management and funding support to local projects and events

Initiating our own projects

Working with individuals and groups (such as the Town Team) to create projects

Facilitating a forum for Culture, heritage and Tourism providers to exchange ideas

And, during the COVID 19 pandemic, signposted residents of Cirencester to the appropriate help using our web site

The key aims of the trust are to:

Help make Cirencester a great place to live and work

Advance the arts and culture of the town

Support the understanding of the history and heritage of the town

Widen access to the culture of the town

Add to the vitality and viability of the town

2. Management & Membership

a) Governance; The CCDT is a company limited by guarantee and managed by an elected Board of Director/Trustees. Directors/Trustees are recruited from the Town Team and elected at the Annual General Meeting. Directors/Trustees may also be co-opted during the course of the year, should a vacancy become available. Directors/Trustees receive induction when they join the Board to understand their expectations and responsibilities of the role.

Following the reorganisation of the Board into three sub committees (inwards facing) and two working groups (outward facing) it has been decided that these groups would meet monthly and the Board of Directors/Trustees have held bi-monthly Board meetings to better manage the work of the Trust.

The following Directors/Trustees managed the Trust's day-to-day activities/strategic vision in 2021-22 or were trustees at the date the report was approved:

David Fowles, Chair

John Lamus, Vice Chair

Andrew Lennard, Treasurer

Corinne Lamus

Helen Peggs

Derek Callanan

Andy Brown

Jan Gronow

The Directors/Trustees are supported by;

Justine Norman, Company Secretary

Andrew Lichnowski, co-opted member

Shirley Alexander, co-opted member

The charitable objects and policies of governance for CCDT are outlined in the Memorandum and Articles of Association; agreed in March 2012 and revised at the Annual General Meeting in 2013.

The charitable objects are as follows:

1. To advance in life and help young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. To advance the arts in and around Cirencester.

3. To advance the education of the general public in the history and heritage of Cirencester and the surrounding area.

4. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

5. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Watermoor, Chesterton and Beeches wards of Cirencester) by all or any of the following means:

(a) the relief of financial hardship;

(b) the relief of unemployment;

(c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;

(d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:

(i) in setting up their own business, or

(ii) to existing businesses;

(e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector, or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(g) the maintenance, improvement or provision of public amenities;

(h) the preservation of buildings or sites of historic or architectural importance;

(i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;

(j) the protection, enhancement or conservation of the environment including the built environment;

(k) the provision of public health facilities and childcare;

(l) the promotion of public safety and prevention of crime;

(m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

6. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust operates in a way that aims to further these objects and the income and property of the charity is used solely for the promotion of the objectives. In particular, the Trust always has due regard to the public benefit guidance issued by the Charity Commission. Unless set up to meet the needs of a specific demographic – such as youth, all CCDT projects are designed to maximise benefit to the residents of Cirencester and the surrounding area and to visitors. Risk of detriment is discussed during the design stage of each project. The public benefit requirement has been circulated to all CCDT Trustees.

b) Membership; The Director/Trustees, co-opted members and the Town Team, make up the membership. The Cirencester Community Development Trust has over 30 members who are the Town Team. To encourage joined-up thinking across community initiatives, as well as endorsement and direct feedback, the Town Team includes representatives from local businesses, educational establishments, community groups, museums and The Arts.

The CCDT has no employees. Support is provided by staff at Cirencester Town Council and the Company Secretary, who is part-time and self-employed.

c) Funding; Since its formation, CCDT has been funded by the Cirencester Town Council (CTC) through an annual cash grant plus the provision of office space, IT support, and project administration resource (valued at £5,000). The Board wishes to place on record its gratitude for this ongoing support and is currently in discussions with CTC over future funding arrangements.

3. Strategic Organisation of the Trust

The internal structure of the Trustee Board consists of inward facing and outward facing subcommittees as follows:

Subcommittees (internal facing)

1. Strategy sub-committee, chaired by Trustee Chairman David Fowles
2. Finance and governance sub-committee, chaired by Trustee Treasurer Andrew Lennard
3. The marketing and communications sub-committee, chaired by Trustee Helen Pegg

Working Groups (external facing)

1. The Culture Heritage and Tourism working group continues, chaired by Trustee Corinne Lamus
2. The Community Engagement working group, chaired by Trustee John Lamus
3. Website - for CCDT to fulfil its aims and objectives, it is vital that people know about us and know about the community we support. Our website is one of the channels we use to communicate what we do to the people of Cirencester and beyond. It is also a vehicle which helps us connect local people and local organisations and is a gateway to valuable local information. This working group is under review at the moment.

4. Business, Innovation and Skills

a) Update on the Growth Hub

CCDT together with the other strategic partners have the right to use the open workspace used by day members and have dedicated locker space. In addition, we have access to the meeting rooms.

Use of this space is open to all Trustees and provides an ideal environment to engage with new CCDT partners in Cirencester.

- Post lockdown the Growth Hub has been managed within the RAU and the first floor and ground floor administrative offices have been merged into one.

- It was also intended that regular partner meetings would be held to monitor progress. To date, because of lockdown, only one partner meeting has taken place, it is hoped that these will resume in in the next few months.

b) Engagement with the Business Community

- Post lockdown, the CTC set up a series of regular town team meetings involving the CTC, CDC, CCOC and now CCDT. These have helped to create a real sense of partnership in the town.

5. Culture, Heritage and Tourism

Meetings of the Culture Heritage and Tourism sub group of CCDT have continued virtually on "Zoom", to keep participants safe even though the Covid 19 pandemic has begun to recede.

The objective of regular meetings is to share ideas, key events and promotional literature to help promote the town as a great place to live, work and visit. The main objective this year was to continue to promote and support the town's revival after the global pandemic.

Attendees include representatives from Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society, Corinium Museum, New Brewery Arts, The Churn Project, The Bingham Library Trust, Cirencester Town Council, Abbey 900 Legacy Group, Cirencester College and Sundial Theatre, Cirencester Open Air Swimming Pool, the Parish Church of Cirencester, Stratton Association, the Bathurst Estate and Cirencester Chamber of Commerce. All participants reported that their activities were beginning to go back to "face to face".

Cotswold Tourism printed a new Cotswold Guide in the spring of 2022, focusing on towns in the area and featured a good spread about Cirencester. Cirencester Town Council are also producing a new town guide.

The Chamber of Commerce have been very active and they are planning a new format for the Business Awards in July. Corinium Museum has a new Director – Dr Catherine Walker and is planning a "Queen's Hat" Jubilee Trail to celebrate the Platinum Jubilee. Performances at the Sundial Theatre are now in full swing and they also have a new Manager – Mollie Headford.

After a meeting with Cirencester Town Council (CTC) in February, plans for the Queen's Platinum Jubilee in June are being carried forward by CTC and the Community Group of CCDT. The focus of the Culture Heritage and Tourism Group has been to co-ordinate events in the town and help with publicity by use of their website.

Unfortunately, the very popular Phoenix Festival in the Abbey Grounds on August Bank Holiday 2021 was cancelled, because of the risk of Covid 19 infections; however the event on 5th September to celebrate the installation and blessing of the Abbot and Canon statues and the Monastic Garden did go ahead. The event was a joint project of the Abbey 900 Legacy team and the Project Black Jack group. Project Black Jack is the initiative to replace the long lost statue of St John the Baptist on the parish church tower of St John the Baptist.

Bishop Rachel, Patron of the Abbey 900 Festival in 2017 carried out the dedication and blessing of the statues and garden and joined in the celebratory events afterwards. The day included a "Picnic in the Pews" in the church and family games in the Abbey Grounds.

6. Activities and Achievements

a) The Phoenix Festival

The Festival is the largest annual community event in Cirencester, attracting thousands of residents and visitors in a celebration of our local musical talent.

Our vision is to be the free festival that inspires and involves young people, supports local talent, engages businesses and makes live performance accessible to all.

For the last few years the festival had been held annually on the August bank holiday in the scenic Abbey Grounds with the kind permission of the Cirencester Town Council. The whole event is organised and operated by a dedicated group of volunteers and costs around £50,000 p.a. This is raised through the generosity of donations by the community including a five-figure contribution by one of the larger businesses in the town who also provide a number of volunteers to help with the construction of the site. This is an example of corporate citizenship at its best.

Sadly, for the last two years the management committee had spent many months preparing for the 2020 and 2021 festivals, but each time had to cancel due to the ongoing risks posed by COVID 19.

However, the good news is that the team have stuck together despite these disappointments and in August this year the 2022 event took place in glorious sunshine and was a great success. As it falls in our next financial year, we look forward to reporting in more detail in next year's Annual Report – something to look forward to!

b) The Abbey 900 Legacy Project
The Abbot's Garden – The Abbey Grounds, Cirencester

The Abbey 900 Festival in 2017 provided a legacy of ongoing community spirit, the model of the Abbey made of 70,000 LEGO bricks in the Parish Church and a monetary legacy which has been used to provide the "Povah Screen" next to the LEGO model and the final part of the project - The Abbot and Canon Statues by the balustrade in the Abbey Grounds and The Monastic Garden on the south side of the Abbey Grounds.

These latter two parts of the project were completed in the summer of 2021 and we welcomed Bishop Rachel back to Cirencester on 5th September as she had been Patron of the Abbey 900 Festival in 2017. She duly carried out the dedication and blessing of the statues and the garden and afterwards was joined in the celebratory games by our very own Canon Graham.

The Abbot and Canon Statues by the balustrade depict an imperious Abbott – the monastery was known for its control of the townspeople as well as its charitable works and a working Canon, the face of charity and work which might have incorporated work in the monastery gardens and in the extensive library.

The Monastic Garden planting is reminiscent of the herbs the canons would have grown for culinary and medicinal purposes and the hops used for the making of their beer. It is also intended as a sensory garden for the enjoyment of all, today.

The statues and garden are intended to enhance the gift of the Abbey Grounds and to provide talking points to raise awareness of the role of the Abbey in Cirencester's history. The very important and large Abbey stood in the Abbey Grounds and played a large part in the life of the town for over 400 years until the dissolution of the monasteries and was itself dissolved in 1539.

c) The Bathurst Friendship Initiative

The City of Bathurst in New South Wales Australia was named after the third Earl Bathurst in 1815 and in 2015 celebrated the 200th anniversary of its founding. As a result of this and following a visit to Cirencester in 2016 by a regional councillor, the Mayor of Bathurst approached Cirencester Town Council with a proposal to develop a friendship between our two communities. A civic friendship agreement was signed on January 2021 with the aim of promoting awareness, communication and opportunities between people and organisations to connect our communities, based on friendship, commerce, arts, education, sport and tourism.

The Friendship continues to increase the number of connections and relationships within the community of the City of Bathurst and spreading the word through Cirencester and beyond. Activities this year have included updating of marketing and promotional material, taking on a placement student from the RAU and profiling the Friendship with Government in the light of future Trade Agreements.

The Friendship ran a number of events in Cirencester through the year, including; celebrating Australia Day raising funds with wine tasting of Bathurst wines; a Virtual London Marathon Team to run a Marathon around Mount Panorama in the City of Bathurst and then a Marathon within Cirencester Park, with donations to Cirencester Housing for Young People and Veritas House in Bathurst.

Cirencester Camera Club took part in a Battle with Bathurst Camera Club in August 2021. This involved pitching 20 of the clubs' best images against 20 images from Bathurst, all judged by Chris Palmer, a renowned and highly experienced international judge from the UK.

After two years of delay due to Covid 19 the next student visitor to the City of Bathurst, ex Cirencester College Student Harry Janssen, will visit in June 2023 as part of his personal development programme. Harry continues with his ambassadorial role, which included driving a Climate Change Conference involving Kingshill and Deer Park Schools together with educational establishments in Bathurst.

The connections with Bathurst based Charles Sturt University continue to grow in Gloucestershire, following the signing of the Memorandum of Understanding with Hartpury University and Hartpury College - collaborations planned include joint research and future student exchanges.

In the Visitor Information Centres in both Cirencester and Bathurst, there are displays promoting each with products and gifts available for purchase and literature to explore.

d) Cirencester Community Railway Project

Strategic Outline Business Case

The Cirencester Community Railway Project has continued to work with consultants, Engineering Integration Ltd, to produce the Strategic Outline Business for the Department for Transport and subsequently the Second Phase of the feasibility study. The SOBC was submitted to the DfT at the end of July 2021 and the promised £50,000 was paid to CCRP in November 2021. As at 5th April 2022, the DfT had not published its decisions on further funding.

Steering Group

In April 2021 the first meeting of the Steering group was held. This was a condition of the award from DfT and is made up of representatives from a wide range of organisations, which includes Network Rail, GWR, Gloucestershire County Council, Cotswold District Council, Cirencester Town Council and Sir Geoffrey Clifton-Brown's office. Meetings have continued quarterly throughout the year.

Second Phase of the feasibility study/Outline Business Case

It was agreed that the Second Phase of the feasibility study should be tailored to mirror the requirements of the Outline Business Case. However, completion of the OBC is heavily dependent upon the finalisation of patronage demand forecasting. Work continues to find models and consultation approaches that will most accurately reflect the likely patronage as demand forecast will impact upon the following key areas required at OBC stage: -

1. Revenue
2. Vehicle selection
3. Quantity of Vehicles
4. Stabling requirements
5. OPEX costs due to maintenance costs
6. OPEX costs due to driver numbers

Funding

Funds received or promised so far were £12,500 from Pre Metro, £10,000 from Cotswold District Council, £5,000 from Cirencester Town Council, £3,000 from St James's Place along with the DfT £50,000, a total of £80,500. A further £50,000 is required to complete the feasibility study/OBC.

The Cotswold District Council applied for and was awarded by the Gloucestershire Strategic Economic Development Fund £65,000 for a comparative study of the alternative forms of transport on the route between Kemble and Cirencester. The result of this would inform the CCRP's OBC.

The Stroud Roundabout

Considerable work has been done over an extended period to provide a solution for the integration of the VLR route with the Stroud Roundabout which is compatible with the Highways requirements already in place for the Steadings development. This would include the use of the inner lane of the town carriageway on Tetbury Hill.

Public Consultation/Engagement

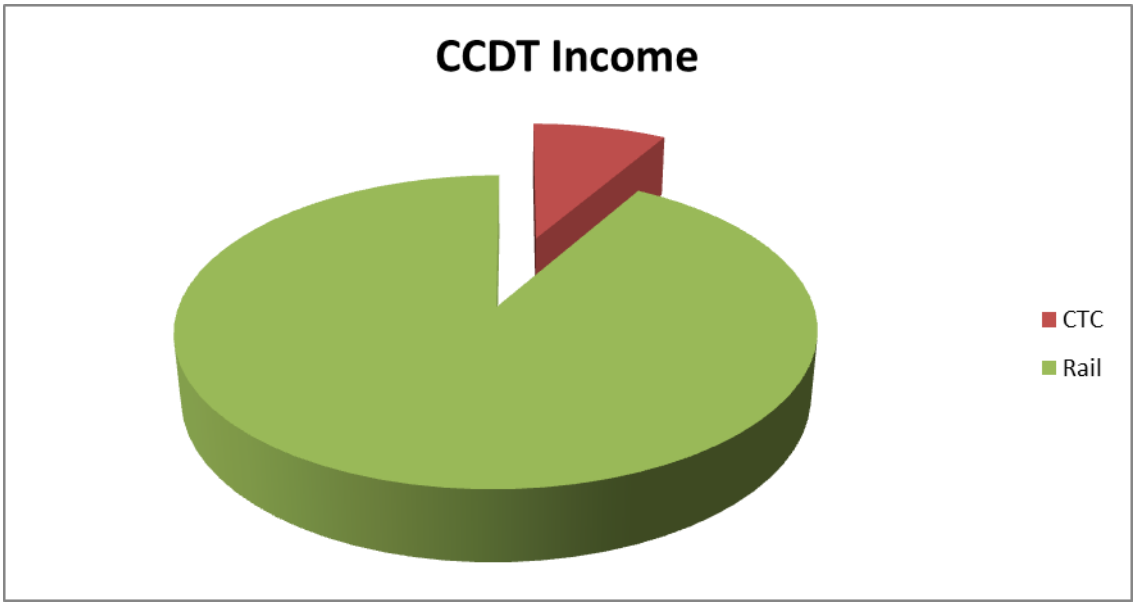
Richard Gunner, Chairman of CCRP gave talks to local groups throughout the year, these included Kemble and Ewen Parish Council in May 2021, Stratton Probus in October 2021, Cirencester U3A and Railfuture Sevenside in December 2021. The CCRP committee also planned a public engagement event for the end of April 2022. There continues to be considerable support for the project throughout the town.

7. Financial Review

Cirencester Community Development Trust Ltd
Annual Report
Project and Financial Reports

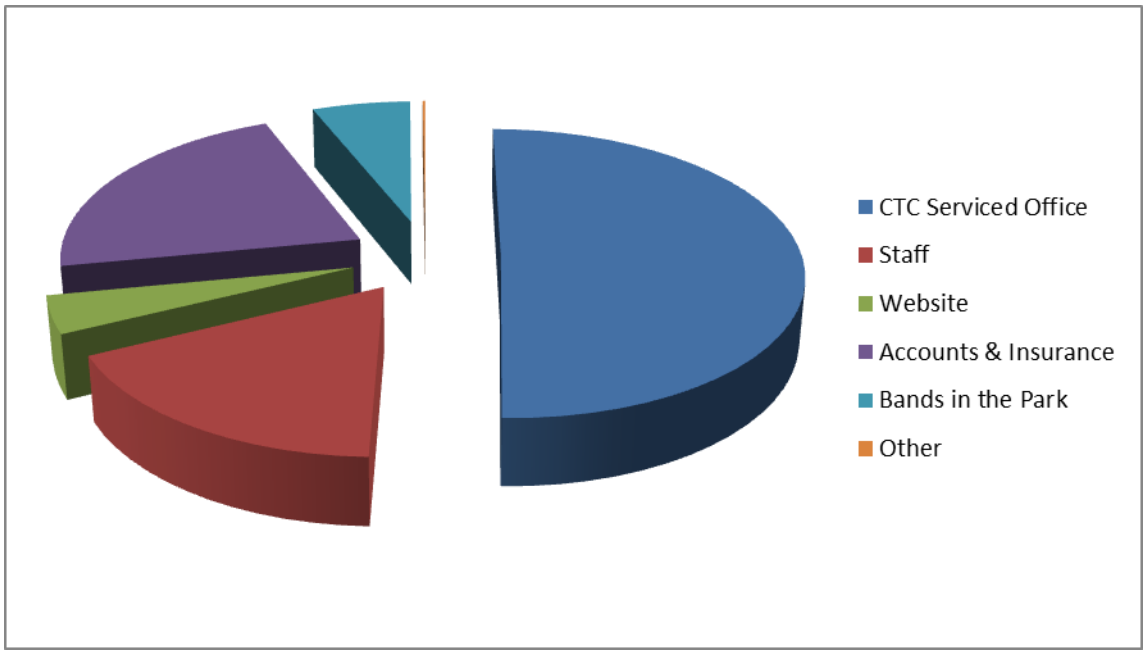
a) Income

In 2021-22 the total income for CCDT totalled **£60,736**, slightly more than the previous year, and once again severely reduced by Covid 19 which meant that there were no community events such as the Phoenix Festival. As last year, the Cirencester Community Railway project was the biggest contributor with a £50,000 grant from the DfT and the next largest was £5,000 of benefits-in–kind from Cirencester Town Council (CTC). Disappointingly, due to a technicality CTC failed to pay the annual grant of £10,000 due under our Service Level Agreement which reduced our income to a level that was insufficient to cover our running costs.



b) Expenditure

The expenditure during the year totalled £61,202 the majority of which related to the Abbey 900 Project (£39,263) and the Rail Project (£10,812). Excluding the direct costs for the projects, the overhead running costs of the charity for the year were £10,015 (£9,108 in 2020/21). The main categories are shown in the graph below and the details in note 4 of the Financial Statements.



The Balance Sheet

The Reserves of the Charity are principally represented by cash balances of **£166,235** with relatively small non-cash adjustments for prepayments of **£5,638** and liabilities of **£34,527**.
Total funds at year end were **£137,346** of which **£88,878** was restricted (i.e. ring-fenced to be spent on certain projects) leaving **£48,468** of general funds which Trustees may allocate as they feel appropriate.

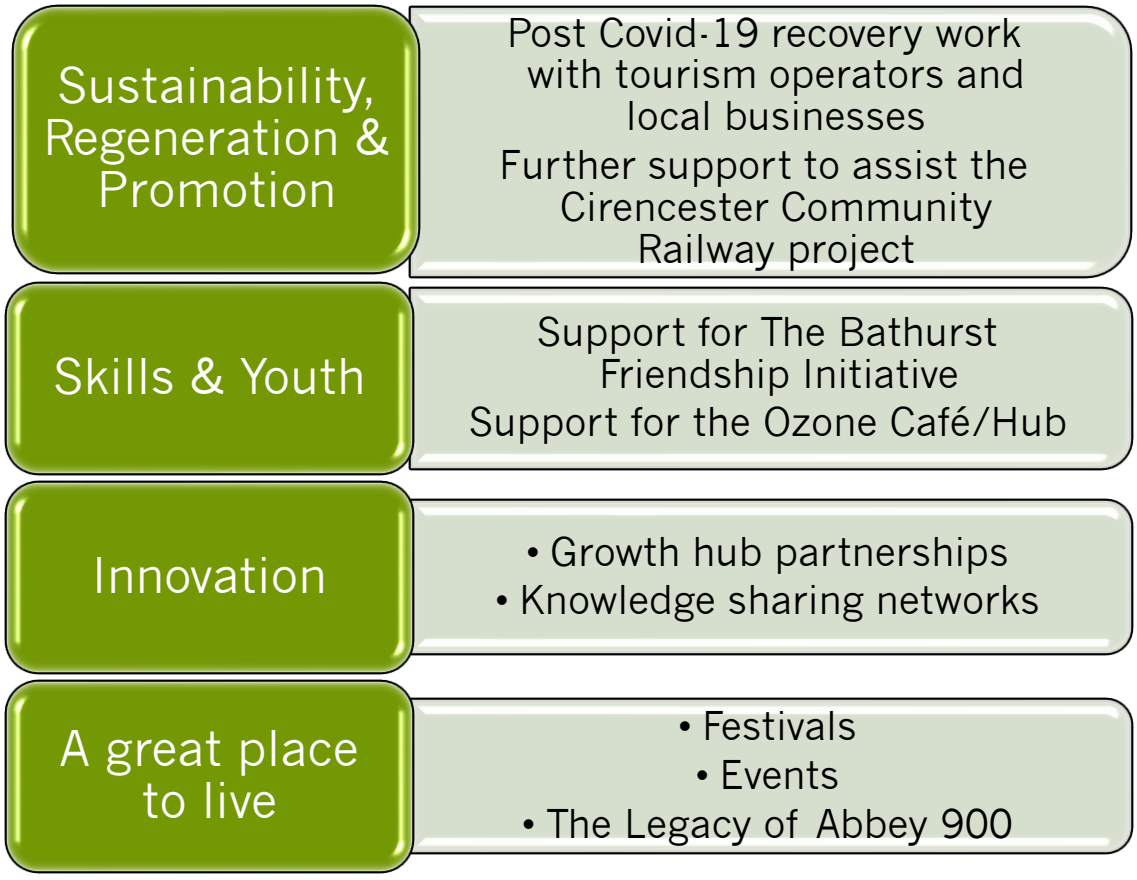
c) Sustainability

The Trustees have established a policy whereby the unrestricted funds ("the free reserves") held by the charity should enable the charity to operate and support ongoing projects for 12 months. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly. At 30 April 2022, free reserves amounted to £48,468 (£53,446 in 2020/21).

8. Strategic Priorities

CCDT's strategic priorities for 2022-23 centre on Post Covid-19 recovery, with a focus on sustainability, innovation and access to opportunity. CCDT will facilitate partnerships and collaborative work, providing seed capital and a framework of governance, as well as fund raising and management support, for projects that benefit the community of Cirencester. We are continually alert to the possibility of the Trust assisting with potential community-based projects in and around Cirencester by providing a framework of governance to facilitate collaborative working.

Key strategic priorities for 2022-23



9. Statement of Trustees' Responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Fowles
Chair of The Trustee Board

January 10, 2023

10. Independent Examiner's Report to the Trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR January 10, 2023

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations & Legacies	**2**	5,000	55,115	60,115	56,200
Charitable Activities		28	584	612	2,710
Investments		9	-	9	54
Total Income		5,037	55,699	60,736	58,964
Expenditure on:					
Raising Funds	**3**	-	1,112	1,112	-
Charitable Activities	**4**	10,015	50,075	60,090	51,338
Total expenditure		10,015	51,187	61,202	51,338
Net income/(expenditure) and net movement in funds	**5**	(4,978)	4,512	(466)	7,626
Total funds brought forward	**12**	53,446	84,366	137,812	130,186
Total funds carried forward	**12**	48,468	88,878	137,346	137,812

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

Prior year fund comparative movements are as shown in note 8.

The notes on pages 24 to 29 form part of these financial statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

BALANCE SHEET

AT 30 APRIL 2022

Company number: 08022457

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**9**	-	-
Current assets			
Debtors	**10**	5,638	3,840
Cash at bank and in hand		166,235	155,802
Current assets		171,873	159,642
Creditors: Amounts falling due within one year	**11**	(34,527)	(21,830)
Net current assets		137,346	137,812
Net assets		137,346	137,812
Funds			
Restricted	**13**	88,878	84,366
Unrestricted			
Free Reserves	**13**	48,468	53,446
		137,346	137,812

For the year ended 30 April 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on January 10 2023, and are signed on their behalf by:

……..
David Fowles
Trustee

The notes on pages 24 to 29 form part of these financial statements

1 Accounting policies

a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 *(or Companies Act 2006)* and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a Public Benefit entity

Along with other similar charities and organisations, the Covid -19 pandemic has bought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Nothwithstanding these uncertainties, the Trustees have chosen to prepare the financial styatements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees

b) Income from donations is included as income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

c) Fees receivable and charges for services are accounted for in the period in which the service is provided.

d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

e) Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.

f) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

g) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

h) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment - 25% straight line

i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- Free funds represent the free reserves of the charity
- Designated funds represent the net book value of fixed assets.

j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support cots. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	-	115	115	300
Gifts in kind	5,000	-	5,000	5,000
Grants receivable	-	55,000	55,000	50,900
	5,000	55,115	60,115	56,200

The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	300	-	300
Gifts in kind	5,000	-	5,000
Grants receivable	10,000	40,900	50,900
	15,300	40,900	56,200

3 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
City of Bathurst costs	-	1,112	1,112	-
				-
	-	1,112	1,112	-

4 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Cirencester Community Railway Costs	-	10,812	10,812
Abbey 900 Costs	-	39,263	39,263
Bands in the Park	600	-	600
Consultancy fees	1,740	-	1,740
Insurance	996	-	996
Website	420	-	420
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,550	-	1,550
Other	15	-	15
Governance Costs			
Independent examiner's fees	1,194	-	1,194
	10,015	50,075	60,090

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cirencester Community Railway Costs	-	39,657	39,657
Abbey 900 Costs	-	2,573	2,573
Insurance	989	-	989
Website	1,741	-	1,741
IT services	500	-	500
Rent and rates	3,000	-	3,000
Project management and admin support	1,644	-	1,644
Governance Costs			
Independent examiner's fees	1,234	-	1,234
	9,108	42,230	51,338

5 Net Income/(expenditure)

This is stated after charging:	2022	2021
	£	£
Independent examiner's fees		
- Overprovided in prior year	(6)	-
- For independent examination	900	924
- For accounts preparation	300	310

6 Trustees' remuneration and related party transactions

No remuneration or expenses were paid to any of the trustees during the period. One Trustee was reimbursed £144 of expenses in the previous year.

7 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

8 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	15,300	40,900	56,200
Charitable Activities	-	2,710	2,710
Investments	54	-	54
Total Income	15,354	43,610	58,964
Expenditure on:			
Charitable activities	9,108	42,230	51,338
Total expenditure	9,108	42,230	51,338
Net income/(expenditure) and net movement in funds	6,246	1,380	7,626
Total Funds brought forward	47,200	82,986	130,186
Total funds carried forward	53,446	84,366	137,812

9 Tangible Fixed Assets

	Equipment £
Cost	
At 1 May 2021	480
Additions	-
At 30 April 2022	480
Depreciation	
At 1 May 2021	480
Charge for the year	-
At 30 April 2022	480
Net Book Value	
At 30 April 2022	-
At 30 April 2021	-

10 Debtors

	2022 £	2021 £
Prepayments and accrued income	5,638	3,840
	5,638	3,840

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Creditors	1,011	1,011
Accruals and deferred income	33,516	20,819
	34,527	21,830

12 Movement in funds

Current year

	At 01 May 2021	Income	Expenditure	Transfers	At 30 Apr 2022
	£	£	£	£	£
Restricted funds					
Phoenix Festival	7,381	-	-	-	7,381
Abbey 900	46,513	-	(39,263)	-	7,250
City of Bathurst	5,902	584	(1,112)	-	5,374
Cirencester Community Railway	20,965	55,115	(10,812)	-	65,268
VE 75	3,605	-	-	-	3,605
	84,366	55,699	(51,187)	-	88,878
Unrestricted funds					
Free Reserves	53,446	5,037	(10,015)	-	48,468
	53,446	5,037	(10,015)	-	48,468
Total funds	137,812	60,736	(61,202)	-	137,346

Free Reserves - These funds represent the free reserves of the charity.
Designated Funds - These funds consist of the net book value of fixed assets held by the charity. Transfers represent additions of fixed assets in the period.
Phoenix Festival, Abbey 900, City of Bathurst, Cirencester Community Railway & VE 75- These represent the funds that will be used for various community causes and events next year and beyond.

Prior Year

	At 01 May 2020	Income	Expenditure	Transfers	At 30 Apr 2021
	£	£	£	£	£
Restricted funds					
Phoenix Festival	7,381	-	-	-	7,381
Abbey 900	49,086	-	(2,573)	-	46,513
City of Bathurst	3,192	2,710	-	-	5,902
Cirencester Community Railway	20,072	40,550	(39,657)	-	20,965
VE75	3,255	350	-	-	3,605
	82,986	43,610	(42,230)	-	84,366
Unrestricted funds					
Free Reserves	47,200	15,354	(9,108)	-	53,446
	47,200	15,354	(9,108)	-	53,446
Total funds	130,186	58,964	(51,338)	-	137,812

13 Analysis of net assets between funds

Current year

	Tangible Fixed assets	Other Net assets	Total 2022
	£	£	£
Restricted funds	-	88,878	88,878
Unrestricted funds			
Free Reserves	-	48,468	48,468
	-	137,346	137,346

Prior Year

	Tangible Fixed assets	Other Net assets	Total 2021
	£	£	£
Restricted funds	-	84,366	84,366
Unrestricted funds			
Free Reserves	-	53,446	53,446
	-	137,812	137,812

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD.

England & Wales - Charity number 1150810

Accounts

Annual Report 2020-21

Registered Office:
Bingham House
1 Dyer Street
CIRENCESTER
Gloucestershire
GL7 2PP
01285 655646
ccdtltd@cirencester.gov.uk

Company Limited by Guarantee Number 08022457: Charity Registration Number 1150810

Executive Summary

1. Our formation

The Cirencester Community Development Trust Ltd was formed in 2012 from the original Market Place Initiative (2003).

2. Our mission

The CCDT exists to support projects, initiatives and ideas from our wonderful town for the benefit of the people and businesses in Cirencester and the surrounding area.

3. Our key aims

- To help make Cirencester a great place to live and work
- To advance the arts and culture in the town
- To support the understanding of the history and heritage of the town
- To widen access to the culture of the town
- To add to the vitality and viability of the town.

4. How do we provide support?

- Providing management and funding to local projects and events
- Initiating our own projects
- Working with individuals and groups to create projects
- Facilitating a forum for culture, heritage and tourism providers to exchange ideas.

5. Governance

The CCDT is a company limited by guarantee and managed by an elected board of Trustees, recruited from the Town Team elected annually.

6. Our funding

As in previous years, the CCDT has been funded by the Cirencester Town Council via a grant of £10,000 and £5,000 contribution in kind for the provision of office space, IT support and project administration resource.

7. Our key achievements in 2020/ 2021

- During lockdown, the trust undertook to review its mission statement, objects and aims to ensure the trust was positioned to meet the challenges post COVID. Following this review, the trust was reorganised into three internal sub committees and two external working groups each chaired by a separate trustee.

- In order to assist the Trust deliver its aims and objectives, improve the way people can access the trust and find out about the community that we serve, the strategy subcommittee have commissioned the build of a new web site.

- As part of our restructuring and engagement with the town, the trust has reviewed our relationship with the Growth Hub and set up a regular monthly team meeting with the key strategic partners in the town.

- During 2020/ 21 we worked with Glen Moreman and the Phoenix team on the Festival planned for August 2021 but sadly in the end it had to be cancelled. However, we continue to work closely with the team and CTC as they plan for the 2022 event.

- The Abbey 900 Legacy Group was set up to deliver a lasting memorial to the Abbey using the balance of the funds raised during the Festival. The Group reviewed the ideas proposed during the public consultation and created the Monastic Garden and Abbot and Canon statues which were designed to recognise the history of the Abbey and also to enhance the space in the Abbey Grounds.

- Throughout lockdown the Trust continued to work with the Bathurst Friendship initiative in improving the awareness, communications and opportunities with Bathurst Australia. Furthermore, in August 2020 chose Harry Jansen, a Student at Cirencester College at the time, to be the next young person to go to Australia.

- Finally, the trust has continued to work on the Community Railway Project. The primary phase of the feasibility study has been completed and which has been circulated to all key stakeholders including the Department of Transport. The team await the results of the Government Spending Review which will hopefully result in the award of funds to progress to the next stage of this exciting project.

6/12/2021

David Fowles: Chair

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1. Our Mission

Helping the Cirencester Community Thrive

The Cirencester Community Development Trust Ltd (CCDT) exists to support projects, initiatives and ideas from our wonderful town for the benefit of the people and businesses in Cirencester and the surrounding area

How we provide support

Providing management and funding support to local projects and events

Initiating our own projects

Working with individuals and groups (such as the Town Team) to create projects

Facilitating a forum for Culture, heritage and Tourism providers to exchange ideas

And, during the COVID 19 pandemic, signposted residents of Cirencester to the appropriate help using our web site

The key aims of the trust are to;

Help make Cirencester a great place to live and work

Advance the arts and culture of the town

Support the understanding of the history and heritage of the town

Widen access to the culture of the town

Add to the vitality and viability of the town

2. Management & Membership

a) Governance; The CCDT is a company limited by guarantee and managed by an elected Board of Director/Trustees. Directors/Trustees are recruited from the Town Team, and elected at the Annual General Meeting. Directors/Trustees may also be co-opted during the course of the year, should a vacancy become available. Directors/Trustees receive induction when they join the Board; to understand their expectations and responsibilities of the role.

The Board of Directors/Trustees had historically met once a month but following the reorganisation of the Board into three sub committees (inwards facing) and two working groups (outward facing) it has been decided that these groups would meet monthly and the Board of Directors/Trustees would switch to bi-monthly Board meetings to better manage the work of the Trust.

The following Directors/Trustees managed the Trust's day-to-day activities/strategic vision in 2020-2021 or were trustees at the date the report was approved: -

David Fowles, Chair, appointed 7th December 2020

John Lamus, Vice Chair

Andrew Lennard, Treasurer, appointed 7th December 2020

Corinne Lamus

Helen Peggs

Derek Callanan

Andy Brown

Jan Gronow

Shirley Alexander, resigned 7th December 2020

Justine Norman, resigned 1st February 2021

The Directors/Trustees are supported by;

Lisa Dent, Company Secretary, resigned 1st February 2021

Justine Norman, Company Secretary appointed 1st February 2021

Andrew Lichnowski, co-opted member

Shirley Alexander, co-opted member

The charitable objects and policies of governance for CCDT are outlined in the Memorandum and Articles of Association; agreed in March 2012 and revised at the Annual General Meeting in 2013.

The charitable objects are as follows:

1. To advance in life and help young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. To advance the arts in and around Cirencester.

3. To advance the education of the general public in the history and heritage of Cirencester and the surrounding area.

4. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

5. The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Watermoor, Chesterton and Beeches wards of Cirencester) by all or any of the following means:

(a) the relief of financial hardship;

(b) the relief of unemployment;

(c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;

(d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:

(i) in setting up their own business, or

(ii) to existing businesses;

(e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;

(f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector, or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;

(g) the maintenance, improvement or provision of public amenities;

(h) the preservation of buildings or sites of historic or architectural importance;

(i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;

(j) the protection, enhancement or conservation of the environment including the built environment;

(k) the provision of public health facilities and childcare;

(l) the promotion of public safety and prevention of crime;

(m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

6. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The Trust operates in a way that aims to further these objects and the income and property of the charity is used solely for the promotion of the objectives. In particular, the Trust always has due regard to the public benefit guidance issued by the Charity Commission. Unless set up to meet the needs of a specific demographic – such as youth, all CCDT projects are designed maximise benefit to the residents of Cirencester and the surrounding area and to visitors. Risk of detriment is discussed during the design stage of each project. The public benefit requirement has been circulated to all CCDT Trustees.

b) Membership; The Director/Trustees, co-opted members and the Town Team, make up the membership. The Cirencester Community Development Trust has over 30 members who are the Town Team. To encourage joined-up thinking across community initiatives, as well as endorsement and direct feedback, the Town Team includes representatives from local businesses, educational establishments, community groups, museums and The Arts.

The CCDT has no employees. Support is provided by staff at Cirencester Town Council and the Company Secretary, who is part-time and self-employed.

c) Funding; The CCDT continues to be part-funded by the Cirencester Town Council (CTC) through an annual cash grant of £10,000 plus £5,000 contribution in kind for the provision of office space, IT support, and project administration resource (valued at £9,500 in previous years). The Board wishes to place on record its gratitude for this ongoing support. In addition to the core funding received from the Town Council, the Trust seeks to generate funds from across the Community to support the Trust and the projects it supports.

3. Strategic Re-Organisation of the Trust

During lockdown, the Trust undertook to review its structure to ensure that as it came out of lockdown it would continue to be effective at satisfying the mission statement in the changed environment.

In order to achieve this the Trustees established a strategy sub-committee to conduct the review and at the same time review our web site.

The overall conclusions of this review were as follows:

- Too much central control exerted by the Board, which could restrict input and participation from other community sources
- This is in turn meant that the current structure did not play to the strengths, experience and ambitions of all the trustees.
- It also meant it was difficult for individuals and external organisations to access the Trust's resources.

Consequently, this autumn on the recommendation, it was agreed to change the internal structure of the Trustee Board and to create inward facing and outward facing subcommittees as follows:

Subcommittees (internal facing)

1. Strategy sub-committee, chaired by Trustee Chairman David Fowles
2. Finance and governance sub-committee, chaired by Trustee Treasurer Andrew Lennard
3. The marketing and communications sub-committee, chaired by Trustee Helen Pegg

Working Groups (external facing)

1. The Culture Heritage and Tourism working group continues, chaired by Trustee Corinne Lamus
2. The Community Engagement working group, chaired by Trustee John Lamus
3. Website - for CCDT to fulfil its aims and objectives, it is vital that people know about us and know about the community we support. Our website is one of the channels we use to communicate what we do to the people of Cirencester and beyond. It is also a vehicle which helps us connect local people and local organisations and is a gateway to valuable local information. In 2020 the Strategy Group recommended to the board of Director/Trustees of CCDT that the website be reviewed with a commitment to having a completely new web site, reflecting our place in the town and our mission to the people we serve.

4. Business, Innovation and Skills

a) Update on the Growth Hub

- In last year's Annual Report we stated that as one of the original strategic partners of the Growth Hub, our support was pivotal in helping with the securing of funds for the building of the facility.

- We originally had access to the dedicated partners room but were asked to give that space up to enable the space to be let commercially as part of the revised business model for the Hub.

  CCDT together with the other strategic partners have the right to use the open workspace used by day members and in addition have dedicated locker space.

  Use of this space is open to all Trustees and provides an ideal environment to engage with new CCDT partners in Cirencester.

- It was also intended that regular partner meetings would be held to monitor progress. To date, because of lockdown, only one partner meeting has taken place, it is hoped that these will resume in 2022.

b) Engagement with the Business Community

- CTC had held regular meetings of the Cirencester Neighbourhood Development plan group have taken place and at the time of issuing this report it is understood that the District Council is holding its second Master planning meeting.

- During lockdown, the CTC set up a series of regular town team meetings involving the CTC, CDC, CCOC and now CCDT. These have been hugely successful in creating a real sense of partnership in the town.

5. Culture, Heritage and Tourism

From March until September 2020, meetings of the Culture Heritage and Tourism sub group of CCDT did not take place because of the COVID 19 pandemic, but resumed in October 2020 virtually on "Zoom". They have been held regularly, since, using this method.

The Chair of the Group is Corinne Lamus and three other Trustees, or co-opted Trustees have also attended the meetings. Other attendees include representatives from Cotswold Tourism, Cirencester Civic Society, Cirencester Archaeological and Historical Society, Corinium Museum, New Brewery Arts, The Churn Project, Cirencester Town Council, Abbey 900 Legacy Group, Cirencester College and Sundial Theatre, Cirencester Open Air Swimming Pool, the Parish Church of Cirencester, Stratton Association, the Bathurst Estate and more recently - Cirencester Chamber of Commerce.

The objective is to make sure that all Culture, Heritage and Tourism bodies in the town engage in regular meetings to share ideas, key events and promotional literature to help promote the town as a great place to live, work and visit. Like the world over, Cirencester has suffered because of the COVID 19 pandemic and the impetus of the group, this year, has been to stimulate and support revival.

A key attendee is a member from the Cotswold Tourism Board and in early 2021, CH&T became involved in the "Real Cotswolds Project" an activity intended to give an immediate boost to the town (increased prominence on Cotswold Tourism website and social media channels) and also a sustained boost in the long term by providing an appealing and informative ***'Cirencester'* area** on the Cotswold Tourism website to which Tourism can point not only potential visitors but equally importantly = journalists. Liaison and help was given to this project by attendees, especially Cirencester Chamber of Commerce who agreed to be the main conduit.

Prior to lockdown, the key activities included the Abbey 900 Legacy Project for the Abbey Grounds, the initial plans for the new Bathurst Estate Kennels Car Park and Visitor Information Centre, the VE 75 commemoration in June 2020 and the yearly Phoenix Festival. As a result of Coronavirus and lockdown, the year's activities were curtailed and the latter two events had to be cancelled.

Plans were still progressed hoping for the lifting of pandemic restrictions and others were planned for in a different way e.g. "virtual" Heritage Open Days by Cirencester Civic Society. Cirencester Open Air Swimming Pool are to be congratulated on their organisation of swim sessions to comply with restrictions and planning permission for the Abbot's Garden and Statues (Abbey 900 Legacy Project) was submitted. Work on the car park and visitor centre at Cirencester Park was reported as proceeding well. Many activities by groups in the town have resumed using "Zoom" techniques and the Parish Church streamed services.

Looking to planning for a brighter future, initial discussions on plans for the Platinum Jubilee celebrations in the town in 2022 have been held and strategies for consulting the community started.

6. Activities and Achievements

a) The Phoenix Festival

The vision: To be the free festival that inspires and involves young people, supports local talent, engages businesses and makes live performance accessible to all.

Each year the Festival is held on the August bank holiday in the scenic Abbey Grounds with the kind permission of the Cirencester Town Council. The whole event is organised and operated by a dedicated group of volunteers and costs around £50,000 which is raised through the generosity of donations by the community including a five figure contribution by one of the larger businesses in the town who wish to remain anonymous. An example of corporate citizenship at its best.

With the appearance of COVID 19 it was apparent early on that the August 2020 event was going to have to be cancelled, which was particularly disappointing as in the previous year the festival had been fortunate with the weather and attracted around 15,000 visitors. So the team immediately started preparing for the 2021 event which they hoped would be one of the first Post-COVID celebration events for the community to enjoy. However, as we all know, Covid-19 is still not under control and the outcome seemed inevitable. The team delayed the decision for as long as possible before having to cancel this event. In many ways the festival was a victim of its own success as the size of the audience and the reliance on a relatively small team meant that the risk to health and safety became too much to allow it to go ahead.

But the good news is that the team have stuck together despite these disappointments and have already started plans for the 2022 event together with the Town Council and it is looking good! We also have to recognise the support from a number of Corporate sponsors who allowed us to 'roll over' their contributions to the 2020 and 2021 events to kick start the 2022 festival. We are so grateful for their help and while some wish to remain anonymous we will be recognising their generosity more openly nearer the time.

Sustainability is a key theme for the Festival team who worked closely with the Town Council and the supply chain to ensure that the environment was protected from the impact of the festival. For example, we use low energy and LED lighting systems that have dramatically reduced the amount of diesel fuel that is consumed by the generators that power them. Not only do we use recyclable materials but we ensure that all waste materials on site are collected and are recycled with none taken to landfill.

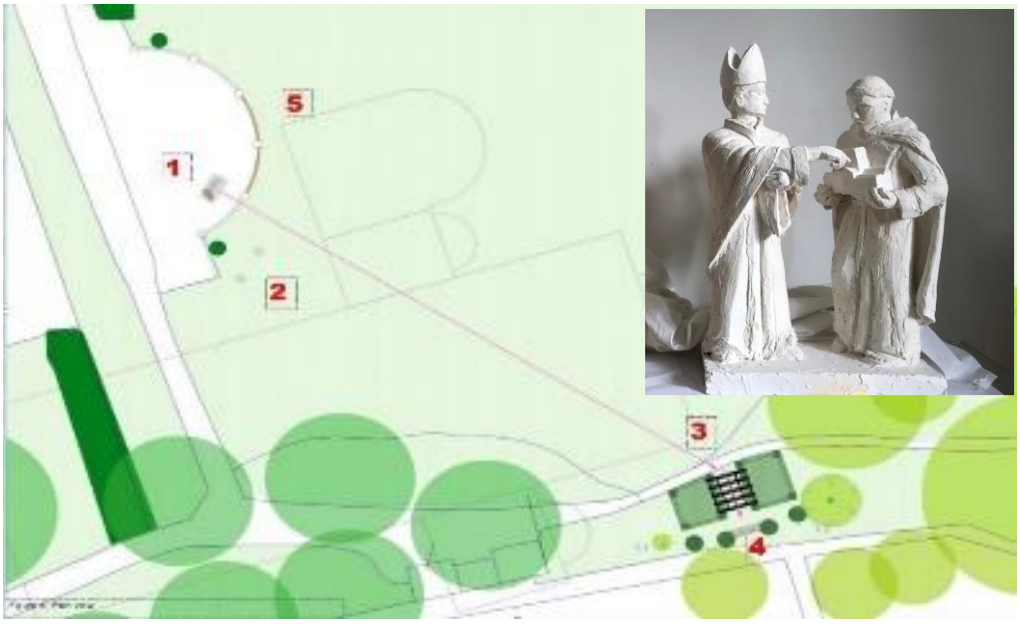
b) The Abbey 900 Legacy Project
The Abbot's Garden – The Abbey Grounds, Cirencester

Many ideas were explored in the community consultations undertaken during and just after the 2017 festival by the Abbey 900 Legacy Advisory Team as to the best way to use the legacy monies.

The Abbey Grounds is a much-loved leisure area in the town, and there were lots of good suggestions. In particular, upgraded toilets and a café facility are popular and perennial requests, but are the responsibility of Cirencester Town Council who are now in the process of getting plans organised for the refurbishing of the toilet block. The Legacy Advisory team needed to find a different solution, and the chosen project seeks to recognise the history and enhance the space through **statuary and a garden**.

The Abbot and Canon Statues and the Monastic Garden in the Abbey Grounds are intended to provide a lasting tangible legacy of the year-long Abbey 900 Festival held in 2017.

The Statues will stand by the balustrade in the Abbey Grounds. (1) Attention will then be directed by the stance and attitude of the figures towards the existing metal interpretation plaques (2) and then further beyond, to the new **Monastic Garden** (3) and to an arch (pergola) (4) which frames further explanatory panels. A timeline is also proposed to be mounted on the existing plinth of the stone balustrade (5).



The Abbot and Canon Statues by local wood sculptor Tom Harvey.

The commanding figure of the Abbot will represent the authority of the Abbey which held sway over the town and the townsfolk in its 400-year history. The more subservient figure of the Canon will be the face of the Abbey that was hospitable and charitable to travellers and local people, giving shelter in St John's Hospital in Spitalgate and alms from the Dole House that stood in Dollar Street.

Planting in **The Monastic Garden** by Martin Portus of Portus & Whitton Ltd, will incorporate plants typically found in a monastery garden in the 1500s, mainly planted for medicinal purposes and it will be a sensory garden to appeal to all in the community.

Delays in the granting of planning consent held the project up, but work should finish by September 2021 when it will be dedicated by Right Rev. Rachel Treweek, Bishop of Gloucester who was Patron of the Abbey 900 Festival in 2017.

c) The Bathurst Friendship Initiative

The City of Bathurst in New South Wales Australia was named after the third Earl Bathurst in 1815; over 200 years later a friendship between the City of Bathurst and Cirencester has evolved. Following a visit to Cirencester in 2016 by a regional councillor, the Mayor of Bathurst approached Cirencester Town Council with a proposal to develop a friendship between our two communities and a civic friendship agreement was signed remotely by the respective councils in Cirencester and Bathurst on January 2021. The aim of the agreement is to promote awareness, communication and opportunities between people and organisations to connect our communities, based on friendship, commerce, education, sport and tourism.

A number of delegates from Bathurst were due to visit Cirencester on a Trade Mission in May 2020 and in August 2020 Harry Janssen, a student at Cirencester College was selected as the next young person who would be sponsored to visit the City of Bathurst in 2021. Both of these initiatives will take place but have inevitably been delayed by the pandemic but representatives of the respective councils and the Bathurst Friendship Team continue to meet regularly via Zoom. Meanwhile Harry has taken the lead in being an ambassador for the friendship in seeking to establish a schools'/education partnership for all academic tiers of learning, with the aim of launching in September 2022. Special thanks also go to Simon King who has visited Bathurst and established valuable trade links with a number of local organisations.

d) Cirencester Community Railway Project

Consultants

The rail consulting company Engineering Integration Ltd was appointed to work with us and weekly virtual meetings have been set up to monitor progress and ensure good communication between the Board and the Consultants. We have maintained contact with Coventry City Council and Warwick Manufacturing Group because of practical experience on their own rail projects

Primary Phase

The following sections were identified as forming part of the Primary Phase of the feasibility study because they are either part of the necessary framework, or they address particularly important risk aspects of the project:

Feasibility Study - Section 2 - Background
Feasibility Study - Section 3 - General Overview
Feasibility Study - Section 7 - General Route
Feasibility Study - Section 8.1 - Desk Study
Feasibility Study - Section 16 – Alternative Solutions
Feasibility Study - Section 20 - Geotechnical
Feasibility Study - Section 23.1 – Preliminary System Definition
Feasibility Study - Section 23.2 - Preliminary Risk Assessment

The Primary Phase of the Feasibility Study was completed in March 2021 and distributed to interested parties. The results were very positive and no 'show-stoppers' were identified which would prevent the project moving on to the next stage.

Restoring Lines that Dr Beeching Closed

The Government introduced a 'Restoring your Railway' initiative in January 2020 with funds of £500m. We managed to obtain £50,000 in the first stage of the second tranche of bids for this funding. We have submitted our report to the Department for Transport but are not expecting to hear the result until after Christmas.

Predicted Passenger Demand

During the project planning, the intention was to conduct passenger surveys at interfaces along the railway route and within institutions likely to benefit from the VLR, to estimate its potential utilization. However, due to COVID, this has not been possible. So the Transportation Research Group at Southampton University was employed to predict the passenger demand, as it had developed a similar model. The results were a useful base and were used for our high level financial forecasts. More work is required to accurately forecast the level of demand and we have asked Southampton University if they would be able to modify their model to fit our situation more directly and they are working on this now.

Parking at the Station

Initial plans are to have a park and ride carpark nearly opposite the entrance to the Royal Agricultural University where trains will be maintained and kept overnight. The halt nearest the town centre would be opposite the Old Station carpark and there might be an opportunity to adapt the existing carpark to include a bus hub, that would accommodate a truly integrated transport system.

The Route

Having carefully reviewed the potential use of the VLR, it has been decided that the route below brings benefits to most people. The way that the VLR navigates the Stroud Road roundabout is still to be decided, as is the actual route of the cycleway that is planned to follow the VLR.

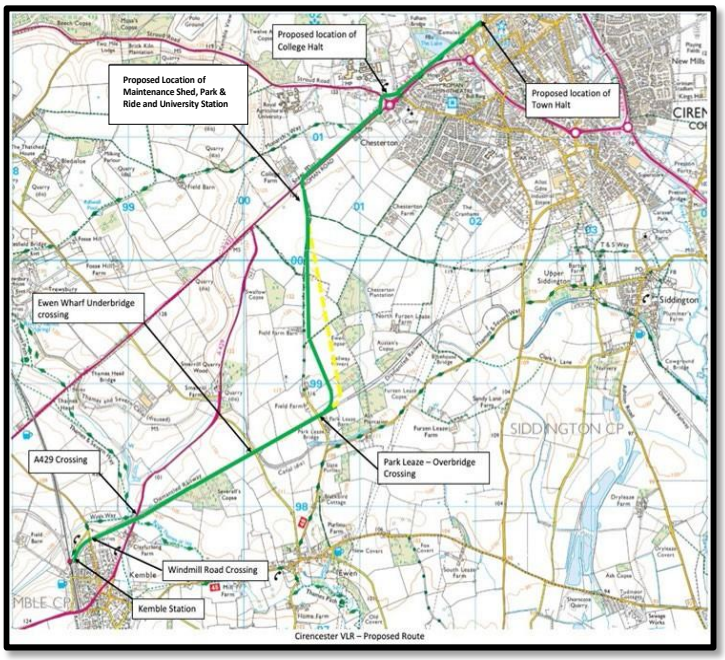


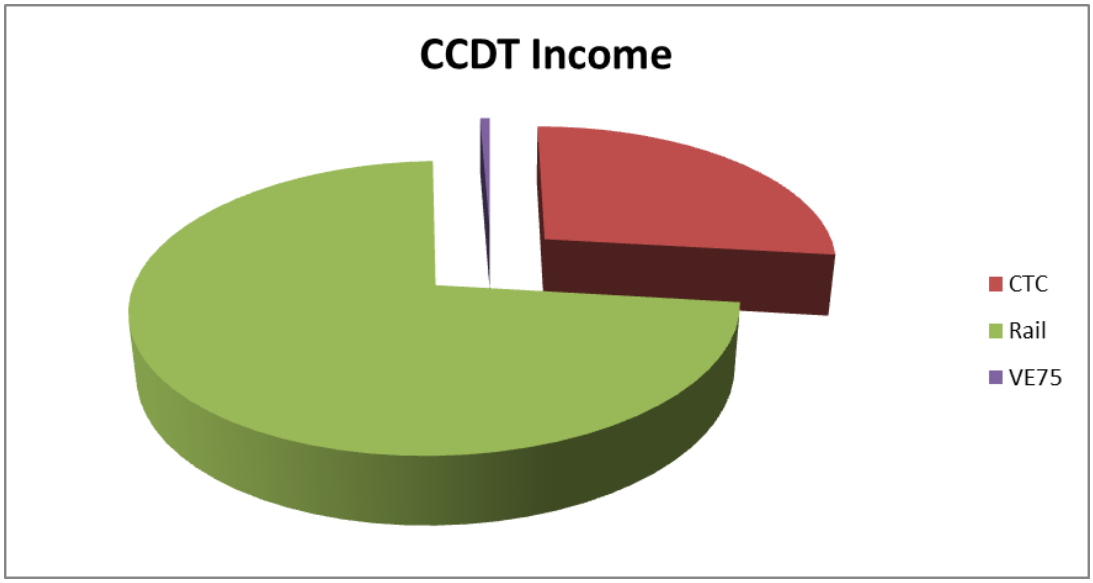
Figure 6 Proposed Route of Cirencester VLR

Detailed plans and the exact route for the proposed railway are still to be agreed with the relevant land owners and local authorities and we are currently in active talks with the key stakeholders for this project.

7. Financial Review

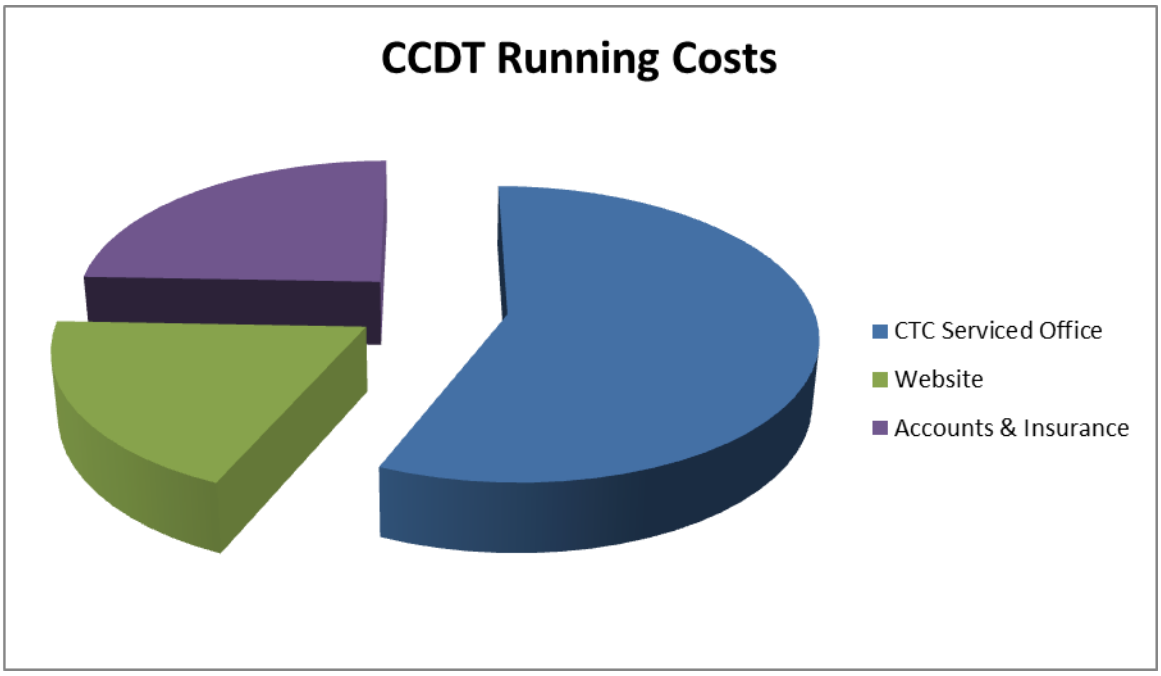
a) Income

In 2020-21 the total income for CCDT totalled **£58,964**, half of the level for the previous year, mainly as a result of the cancellation of the 2020 Phoenix Festival as was forecast in last year's Annual Report. The Cirencester Community Railway project was the biggest contributor with £40,550 of grants and donations and the next largest was £15,000 of cash/benefits-in–kind from Cirencester Town Council whose support ensures that we cover our running costs each year. (See graph below)



b) Expenditure

The expenditure during the year totalled £51,338, the majority of which (£39,657) was for the Feasibility study for the Railway Project. Excluding the direct costs for the projects, the overhead running costs of the charity for the year were £9,108 (£15,617 in 2019/20). The main categories are shown in the graph below and the details in note 4 of the Financial Statements.



The Balance Sheet

The Reserves of the Charity are principally represented by cash balances of **£155,802** with relatively small non-cash adjustments for prepayments of **£3,840** and liabilities of **£21,830**.
Total funds at year end were **£137,812** of which **£84,366** was restricted (i.e. ring-fenced to be spent on certain projects) leaving **£53,446** of general funds which Trustees may allocate as they feel appropriate.

c) Sustainability

The Trustees have established a policy whereby the unrestricted funds ("the free reserves") held by the charity should enable the charity to operate and support ongoing projects for 12 months. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed accordingly. At 30 April 2021, free reserves amounted to £53,446 (£47,200 in 2019/20).

8. Strategic Priorities

CCDT's strategic priorities for 2021-22 centre on Post Covid-19 recovery, with a focus on sustainability, innovation and access to opportunity. CCDT will facilitate partnerships and collaborative work, providing seed capital and a framework of governance, as well as fund raising and management support, for projects that benefit the community of Cirencester. We are continually alert to the possibility of the Trust assisting with potential community-based projects in and around Cirencester by providing a framework of governance to facilitate collaborative working.

Key strategic priorities for 2021-22

9. Statement of Trustees' Responsibilities

The trustees (who are also directors of The Cirencester Community Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Fowles
Chair of The Trustee Board

Date: 6th December 2021

10. Independent Examiner's Report to the Trustees

Independent examiner's report to the trustees of The Cirencester Community Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th April 2021.

.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 6th December 2021

11. Statement of Financial Activities

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD					
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)					
YEAR ENDED 30 APRIL 2021					
	Note	**Unrestricted Funds £**	**Restricted Funds £**	**Total Funds 2021 £**	Total Funds 2020 £
Income from:					
Donations & Legacies	**2**	15,300	40,900	56,200	101,785
Charitable Activities					
Phoenix Festival		-	-	-	15,749
Other		-	2,710	2,710	-
Investments		54	-	54	171
Total Income		15,354	43,610	58,964	117,705
Expenditure on:					
Raising Funds	**3**	-	-	-	3,362
Charitable Activities	**4**	9,108	42,230	51,338	86,883
Total expenditure		9,108	42,230	51,338	90,245
Net income/(expenditure) and Net movement in funds	**5**	6,246	1,380	7,626	27,460
Total funds brought forward	**12**	47,200	82,986	130,186	102,726
Total funds carried forward	**12**	53,446	84,366	137,812	130,186
The charity has no recognised gains or losses other than the results for the period as set out above.					
All of the activities of the charity are classed as continuing.					
Prior year fund comparative movements are as shown in note 8.					

The notes on pages 24 to 29 form part of these financial statements

12. Balance Sheet

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD			
BALANCE SHEET			
AT 30 APRIL 2021	**Company number: 8022457**		
		2021	2020
	Note	**£**	£
Fixed assets			
Tangible fixed assets	**9**	-	-
Current assets			
Debtors	**10**	3,840	2,252
Cash at bank and in hand		155,802	142,045
Current assets		159,642	144,297
Creditors: Amounts falling due within one year	**11**	(21,830)	(14,111)
Net current assets		137,812	130,186
Net assets		137,812	130,186
Funds			
Restricted	**13**	84,366	82,986
Unrestricted			
Free Reserves	**13**	53,446	47,200
		137,812	130,186

For the year ended 30 April 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on the 6th December 2021 and are signed on their behalf by:

……..

David Fowles

Chair of the Trustee Board

The notes on pages 24 to 29 form part of these financial statements

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

1 Accounting policies

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Companies Act 2006, the Charities Act 2011, FRS 102 and the Charities Statement of Recommended Practice (FRS 102).

The charity is a Public Benefit entity.

Along with other similar charities and organisations, the Covid-19 pandemic has bought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.

b) Income from donations is included as income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

c) Fees receivable and charges for services are accounted for in the period in which the service is provided.

d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

e) Gifts in kind received are included in the accounts at an estimate of the value of goods or service to the charity.

f) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

g) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

h) Any fixed assets purchased are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment - 25% straight line

i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- Free funds represent the free reserves of the charity
- Designated funds represent the net book value of fixed assets.

j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support cots. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	300	-	300
Gifts in kind	5,000	-	5,000
Grants receivable	10,000	40,900	50,900
	15,300	40,900	56,200

The gifts in kind relate to office services provided by Cirencester Town Council. The trustees have valued these at the value the Trust would have expected to pay.

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations	100	21,194	21,294
Gifts in kind	9,500	5,000	14,500
Grants receivable	10,000	55,991	65,991
	19,600	82,185	101,785

3 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
City of Bathurst costs	-	-	-
Ozone	-	-	-
We Remember 1918	-	-	-
	-	-	-

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
City of Bathurst costs	-	1,972	1,972
VE75	-	750	750
We Remember 1918	-	640	640
	-	3,362	3,362

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

4 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cirencester Community Railway	-	39,657	39,657
Abbey 900	-	2,573	2,573
Insurance	989	-	989
Website	1,741	-	1,741
IT services	500	-	500
Rent and rates	3,000		3,000
Project management and admin support	1,644	-	1,644
Governance Costs			
Independent examiner's fees	1,234	-	1,234
	9,108	42,230	51,338

Prior Year

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Phoenix festival	-	62,976	62,976
Phoenix festival Ground hire (BIK)	-	5,000	5,000
Abbey 900	-	1,590	1,590
Bands in the Park	969	-	969
We Remember 1918	-	1,700	1,700
Consultancy fees	811	-	811
Insurance	915	-	915
Sundry	13	-	13
Advertising and PR	1,469	-	1,469
Website	504	-	504
IT services	2,000	-	2,000
Rent and rates	3,500	-	3,500
Project management and admin support	4,340	-	4,340
Governance Costs			
Independent examiner's fees	1,096	-	1,096
	15,617	71,266	86,883

5 Net Income/(expenditure)

	2021	2020
	£	£
This is stated after charging:		
Independent examiner's fees		
- For independent examination	924	786
- For accounts preparation	310	310

6 Trustees' remuneration and related party transactions

No remuneration was paid to trustees. One Trustee was reimbursed £144 of expenses in the year and no expenses were paid to any Trustee for the preceding period.

7 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

8	**Prior year fund comparatives**	**Unrestricted Funds**	**Restricted Funds**	**Total Funds 2020**
		£	**£**	**£**
	Income from:			
	Donations and legacies	19,600	82,185	101,785
	Charitable Activities			
	Phoenix Festival	-	15,749	15,749
	Investments	171	-	171
	Total Income	19,771	97,934	117,705
	Expenditure on:			
	Raising Funds	-	3,362	3,362
	Charitable activities	15,617	71,266	86,883
	Total expenditure	15,617	74,628	90,245
	Net income/(expenditure)	4,154	23,306	27,460
	Gross transfers between funds	3,680	(3,680)	-
	Net Movement in funds	7,834	19,626	27,460
	Total Funds brought forward	39,366	63,360	102,726
	Total funds carried forward	47,200	82,986	130,186

9	**Tangible Fixed Assets**	**Equipment**
		£
	Cost	
	At 1 May 2020	480
	Additions	-
	At 30 April 2021	480
	Depreciation	
	At 1 May 2020	480
	Charge for the year	-
	At 30 April 2021	480
	Net Book Value	
	At 30 April 2021	-
	At 30 April 2020	-

10	**Debtors**	**2021**	2020
		£	£
	Prepayments and accrued income	3,840	2,252
		3,840	2,252

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

11 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Creditors	1,011	1,011
Accruals and deferred income	20,819	13,100
	21,830	14,111

12 Movement in funds

	At 01 May 2020	Income	Expenditure	Transfers	At 30 Apr 2021
	£	£	£	£	£
Restricted funds					
Phoenix Festival	7,381	-	-	-	7,381
Abbey 900	49,086	-	(2,573)	-	46,513
City of Bathurst	3,192	2,710	-	-	5,902
Cirencester Community Railway	20,072	40,550	(39,657)	-	20,965
VE 75	3,255	350	-	-	3,605
	82,986	43,610	(42,230)	-	84,366
Unrestricted funds					
Free Reserves	47,200	15,354	(9,108)	-	53,446
	47,200	15,354	(9,108)	-	53,446
Total funds	130,186	58,964	(51,338)	-	137,812

Free Reserves - These funds represent the free reserves of the charity.

Designated Funds - These funds consist of the net book value of fixed assets held by the charity. Transfers represent additions of fixed assets in the period.

Phoenix Festival, Abbey 900, City of Bathurst, Cirencester Community Railway & VE 75 - These represent the funds that will be used for various community causes and events next year and beyond.

Movement in funds (continued)

Prior Year

	At 01 May 2019	Income	Expenditure	Transfers	At 30 Apr 2020
	£	£	£	£	£
Restricted funds					
Phoenix Festival	-	78,357	(67,976)	(3,000)	7,381
Abbey 900	50,676	-	(1,590)	-	49,086
City of Bathurst	4,664	500	(1,972)	-	3,192
Cirencester Community Railway	5,000	15,072	-	-	20,072
We Remember 1918	3,020	-	(2,340)	(680)	-
VE75	-	4,005	(750)	-	3,255
	63,360	97,934	(74,628)	(3,680)	82,986
Unrestricted funds					
Free Reserves	39,366	19,771	(15,617)	3,680	47,200
	39,366	19,771	(15,617)	3,680	47,200
Total funds	102,726	117,705	(90,245)	-	130,186

13. Notes to the Financial Statements

THE CIRENCESTER COMMUNITY DEVELOPMENT TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

13 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	84,366	84,366
Unrestricted funds			
Free Reserves	-	53,446	53,446
	-	137,812	137,812

Analysis of net assets between funds

Prior Year	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	82,986	82,986
Unrestricted funds			
Free Reserves	-	47,200	47,200
	-	130,186	130,186

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.