



AGM 2023

Chair's report

The past year has been a time of both change and consolidation. Although Coactive Arts has continued to be based in the Ridings (Wakefield) the nature of the arrangement with the site management is such that we have been required to move from space to space on a number of occasions. Although this has been disruptive, the Core Team and the beneficiaries have adapted well and, although it is likely that further moves will be required, on balance remaining in the Ridings is still considered to be advantageous to the ongoing work of Coactive Arts.

We continue to work closely in partnership with Stride and in association with The Art House

Coactive Arts continues to be managed effectively and we achieve an awful lot with the funds available to us. Although funding continues to be a constraining factor in the advancement of the services which Coactive Arts provide, we continue to operate debt free and with a small reserve fund (see the Independently examined accounts)

Perhaps our biggest challenge remains the achieving of a sustainable organisation which is less dependent of a few dedicated individuals. Our target for the coming year is to convert the organisation to a mixed employment model with the Core Team becoming permanent employees supported by a number subcontract artists and specialist.

The number of trustees remains at four. Although this is above the minimum requirement it is fewer than we would like

Summary

Coactive is a small charity, entirely dependent on grants. Attracting this funding has always been and continues to be a challenge. However, we succeed in remaining financially viable

whilst continuing to develop and enhance our services Coactive Arts continues to do incredible work with people with learning disabilities and I am confident that we will continue to go from strength to strength

Steve Rogers (Chair of Trustees)

CoActive Arts R/C 1150805

Balance Sheet Comparison

As of August 31, 2022

	TOTAL	
	AS OF AUG 31, 2022	AS OF AUG 31, 2021 (PY)
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Cash Received	70.00	90.00
Co-operative Bank	3.00	3.00
CoActive Arts 14 day deposit	27,478.29	22,972.06
CoActive Arts c/ac	8,062.13	3,520.51
CoActive Arts Petty Cash	19.75	13.00
Nationwide Building Society	0.31	0.31
The Co-operative Bank	678.18	678.18
Total Cash at bank and in hand	£36,311.66	£27,277.06
Debtors		
Accounts Receivable	13,427.08	320.00
Total Debtors	£13,427.08	£320.00
NET CURRENT ASSETS	£49,738.74	£27,597.06
Creditors: amounts falling due within one year		
Trade Creditors		
Accounts Payable	3,109.05	4,170.50
Total Trade Creditors	£3,109.05	£4,170.50
Current Liabilities		
VAT Control	0.00	0.00
Total Current Liabilities	£0.00	£0.00
Total Creditors: amounts falling due within one year	£3,109.05	£4,170.50
NET CURRENT ASSETS (LIABILITIES)	£46,629.69	£23,426.56
TOTAL ASSETS LESS CURRENT LIABILITIES	£46,629.69	£23,426.56
TOTAL NET ASSETS (LIABILITIES)	£46,629.69	£23,426.56
Capital and Reserves		
Opening Bal Equity	17,386.57	17,386.57
Retained Earnings	6,039.99	20,102.05
Income over expense for the year	23,203.13	-14,062.06
Total Capital and Reserves	£46,629.69	£23,426.56

Note

"Signed..........Date 20-02-2023 Janice Rogers Treasurer for CoActive Arts

Signed..........Date 24.3.23 Claire Murdy Independent Examiner

" " 2 Hedingham Close, Ilkeston. DE7 5HR

CoActive Arts R/C 1150805

Income & Expenditure Comparison

September 2021 - August 2022

	TOTAL	
	SEP 2021 - AUG 2022	SEP 2020 - AUG 2021 (PY)
Income		
Billable Expense Income	120.00	
Gifts and Donations Income	872.29	1.51
Unrestricted	550.00	100.00
Total Gifts and Donations Income	1,422.29	101.51
Grants	79,190.00	39,184.00
Membership Dues	7,911.45	3,259.42
Miscellaneous Income	845.33	0.00
T/shirts	3.00	
Total Miscellaneous Income	848.33	0.00
Programme Sales		450.20
Reimbursed Expenses	120.00	
Sales	900.00	372.00
Total Income	£90,512.07	£43,367.13
Income over Expense	£90,512.07	£43,367.13
Expenses		
Contract Labour	44,361.72	30,758.90
Artist Fee	12,195.00	11,173.50
Training	825.00	395.00
Volunteer Expenses	51.19	
Total Contract Labour	57,432.91	42,327.40
Dues and Subscriptions	63.40	0.00
Equipment Rental	367.36	
Expensed Equipment	1,790.18	10,182.72
Gifts and Donations	58.16	360.00
Insurance	823.91	733.07
Miscellaneous	-22.66	
Office Supplies	53.93	
Postage and Delivery	6.63	3.28
Printing and Reproduction	614.74	17.96
Professional Fees	257.60	
Accounting	384.50	252.00
Legal Fees	13.00	13.00

CoActive Arts R/C 1150805

Income & Expenditure Comparison

September 2021 - August 2022

	TOTAL	
	SEP 2021 - AUG 2022	SEP 2020 - AUG 2021 (PY)
Web Site	112.99	14.39
Total Professional Fees	768.09	279.39
Programme Expense	1,298.07	1,859.17
Video Editing		23.96
Total Programme Expense	1,298.07	1,883.13
Purchases	480.00	
Reconciliation Discrepancies		0.00
Rent	1,071.86	1,155.00
Repairs		
Building Repairs	308.63	227.80
Total Repairs	308.63	227.80
Software Expense	71.95	
Subscriptions	57.56	
Supplies	5.50	
Cleaning and PPE	150.95	183.48
Total Supplies	156.45	183.48
Travel & Ent	41.85	
Meals	47.70	
Travel	584.00	111.50
Total Travel & Ent	673.55	111.50
Uncategorised Expense	11.00	
Utilities	218.99	
Gas and Electric	1,026.46	
Total Utilities	1,245.45	
Total Expenses	£67,331.17	£57,464.73
NET OPERATING INCOME	£23,180.90	£-14,097.60
Other Income		
Fund Balances brought forward	0.00	0.00
Housekeeping Transfer	0.00	
Interest Income	6.23	35.54
Other Income	16.00	
Total Other Income	£22.23	£35.54
NET OTHER INCOME	£22.23	£35.54
NET INCOME	£23,203.13	£-14,062.06

Note

Signed..... *Janice Rogers* Date..... *20.02.2023* Janice Rogers Treasurer for CoActive Arts

Signed..... *Claire Murdy* Date..... *24.3.23* Claire Murdy Independent Examiner
2 Hedingham Close, Ilkeston. DE7 5HR



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

CoActive Arts

On accounts for the year
ended

31-08-2022

Charity no
(if any)

1150805

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27.3.23

Name:

CLAIRE MURDY

Relevant professional
qualification(s) or body

-

(if any):

Address:

2 HEDINGHAM CLOSE

ILKESTON

DE7 5HR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.