



AGM 2020

Chairman's report

This year has been challenging. Fundamental to CoActive Arts is social and artistic interaction, not only in the activities themselves but in the combating of social isolation and the promotion of physical and mental stimulation. The impact of the Covid restrictions has necessitated some significant and innovative changes in how we have operated this year. One of the advantages of being a small close knit team is that it is possible to plan and instigate changes quickly and effectively. Having said that, there is no substitute for live group activities which are the hallmark of CoActive Arts. We are already planning for when these will once again be possible.

CoActive Arts continues to be managed effectively and we achieve an awful lot with the funds available to us. You will see from the accounts, which Janice will present that we have no debts and we have some money in hand.

In the past, one of our key challenges has been maintaining continuity between one project ending and another one starting caused by funding gaps. I am pleased to be able to report that this situation has been all but irradiated due to the development of a much improved funding strategy and its implementation.

As reported last year, one of our remaining challenges is to create a sustainable legacy. We remain heavily dependent on two individuals and recognise that the long term future of CoActive Arts requires that we can survive and prosper irrespective of the individuals within the organisation. I would emphasise that we are not planning for any change in personnel in the near future. We are making steady progress towards sustainability but we are not quite there yet.

A major change this year was our move from St Andrew's Church to The Ridings. We are most grateful for the support and encouragement given to us by St Andrew's over the past years but the opportunity to work with Stride Theatre and The Art House was an opportunity too good to miss and we look forward to an exciting future.

I am delighted to report that we have welcomed three additional trustees. They each bring their own strengths and skills and are already having an impact on the work of the trustees. Unfortunately we have been unable to meet face to face for what seems like a very long time. However, we do meet, together with the Core Team on a regular basis via Zoom and are in this way able to conduct the business of CoActive Arts successfully.

Summary

CoActive Arts is a small charity, entirely dependent on grants. Attracting this funding has always been and continues to be a challenge. However, even during this difficult year we have succeeded in remaining financially viable whilst adapting to a very different working environment. CoActive Arts continues to do incredible work with people with learning disabilities and I am confident that we will continue to go from strength to strength

Steve Rogers (Chair of Trustees)

CoActive Arts R/C 1150805

Income & Expense Comparison

September 2019 - August 2020

	TOTAL	
	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)
Income		
Gifts and Donations Income		30.00
Restricted	70.00	
Unrestricted	461.00	1,413.70
Total Gifts and Donations Income	531.00	1,443.70
Grants	53,851.00	46,197.00
Membership Dues	5,767.05	5,413.61
Miscellaneous Income	0.00	
Total Income	£60,149.05	£53,054.31
Income over Expense	£60,149.05	£53,054.31
Expenses		
Contract Labour	27,989.50	28,116.00
Artist Fee	26,499.28	16,002.00
At home working expense	250.00	
Trainging		54.40
Volunteer Expenses	8.80	
Total Contract Labour	54,747.58	44,172.40
Expensed Equipment		14.99
Gifts and Donations		-75.00
Insurance	406.15	406.22
Licenses and Permits	100.00	
Miscellaneous	62.65	105.37
Healthy food option	10.85	87.60
Total Miscellaneous	73.50	192.97
Postage and Delivery	13.04	
Printing and Reproduction		284.45
Professional Fees		
Accounting	124.50	
Legal Fees	13.00	403.80
Web Site	14.39	11.99
Total Professional Fees	151.89	415.79

CoActive Arts R/C 1150805

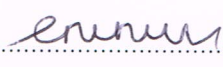
Income & Expense Comparison

September 2019 - August 2020

	TOTAL	
	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)
Programme Expense	2,595.47	4,107.57
Video Editing	704.34	
Total Programme Expense	3,299.81	4,107.57
Rent	6,020.00	12,400.30
Supplies		
Cleaning and PPE	54.23	
Total Supplies	54.23	
Travel & Ent		
Meals		28.50
Travel	965.05	877.60
Total Travel & Ent	965.05	906.10
Utilities	97.47	
Total Expenses	£65,928.72	£62,825.79
NET OPERATING INCOME	£ -5,779.67	£ -9,771.48
Other Income	£147.73	£64.95
NET OTHER INCOME	£147.73	£64.95
NET INCOME	£ -5,631.94	£ -9,706.53

Note

Signed  Date 27-02-2021 Janice Rogers Treasurer for CoActive Arts

Signed  Date 5-3-2021 Claire Murdy Independent Examiner

2 Hedingham Close, Ilkeston. DE7 5HR

CoActive Arts R/C 1150805

Balance Sheet Comparison

As of August 31, 2020

	TOTAL	
	AS OF AUG 31, 2020	AS OF AUG 31, 2019 (PY)
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Co-operative Bank	3.00	2.98
CoActive Arts 14 day deposit	24,733.52	29,585.81
CoActive Arts c/ac	13,239.81	14,930.02
CoActive Arts Petty Cash	90.12	111.64
Nationwide Building Society	0.31	0.31
The Co-operative Bank	2,872.25	538.29
Total Cash at bank and in hand	£40,939.01	£45,169.05
Debtors		
Accounts Receivable	372.00	0.00
Total Debtors	£372.00	£0.00
NET CURRENT ASSETS	£41,311.01	£45,169.05
Creditors: amounts falling due within one year		
Trade Creditors		
Accounts Payable	3,822.39	2,048.49
Total Trade Creditors	£3,822.39	£2,048.49
Current Liabilities		
VAT Control	0.00	0.00
Total Current Liabilities	£0.00	£0.00
Total Creditors: amounts falling due within one year	£3,822.39	£2,048.49
NET CURRENT ASSETS (LIABILITIES)	£37,488.62	£43,120.56
TOTAL ASSETS LESS CURRENT LIABILITIES	£37,488.62	£43,120.56
TOTAL NET ASSETS (LIABILITIES)	£37,488.62	£43,120.56
Capital and Reserves		
Opening Bal Equity	17,386.57	17,386.57
Retained Earnings	25,733.99	35,440.52
Income over expense for the year	-5,631.94	-9,706.53
Total Capital and Reserves	£37,488.62	£43,120.56

Note

"Signed..... *Janice Rogers* Date *27-02-2021* Janice Rogers Treasurer for CoActive Arts

" " " "

"Signed..... *Claire Murdy* Date *5-3-2021* Claire Murdy Independent Examiner

" " " " 2 Hedingham Close, Ilkeston. DE7 5HR



Section A

Independent Examiner's Report

Report to the trustees/
members of

CoActive Arts

On accounts for the year
ended

31st August 2020

Charity no
(if any)

1150805

Set out on pages

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

5.3.2021

Name:

Mrs C Murdy

Relevant professional qualification(s) or body (if any):

—

Address:

2 Hedingham Close
Ilkeston
Derbyshire DE7 5HR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.