

**Report of the Trustees and  
Unaudited Financial Statements for the year ended 31 December 2024  
for  
The Parochial Church Council of the Ecclesiastical Parish of Feniscowles Immanuel**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Principal address

Immanuel Parish Church  
Pleasington Lane  
Blackburn  
BB2 5EW

#### Correspondence address

Immanuel Parish Church  
The Vicarage  
51 Lomond Gardens  
Blackburn  
BB2 5BW

#### Solicitors

Napthens  
Darwen House  
Walker Office Park  
Walker Rd  
Blackburn  
BB1 2QE

**Charity Commission number:** 1150803

Feniscowles Immanuel Church is part of the Diocese of Blackburn within the Church of England.

The Feniscowles Immanuel Parochial Church Council (PCC) members who have served at any time from 1st January 2021 until the date this report was approved are:-

#### Ex-Officio members

Incumbent: The Reverend Bryn George Naylor  
Wardens: Mr P Entwistle

Chair (Appointed 8th May 2024)  
Vice Chair

#### Elected members

Mrs M E Duckworth  
Mrs L Moulden  
Mrs M Banks  
Mr J Duckworth  
Mrs J A Marsh  
Mr C Atkinson  
Mr A Woods  
Mrs D Entwistle  
Mrs J Duckworth-Crowell

Secretary and Deanery Synod Representative  
Treasurer  
Deanery Synod Representative

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

At Feniscowles Immanuel the membership of the PCC consists of the incumbent (our vicar), churchwarden and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC at the Annual General Meeting. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met in person six times during the year with an average level of attendance of 60%. There were no significant transactions with PCC members or closely related persons.

#### Recruitment and appointment of new members

Trustees are appointed at the Parochial Church Council's AGM for an agreed number of years up to a maximum of four years. They must resign after their agreed service has expired; however, they are permitted to stand for re-election.

#### Organisational structure

The Parochial Church Council is led by the Chair with the day-to-day running being overseen by the Church Warden. During an Interregnum, the Warden becomes Chair.

#### Governing document

The charity is governed by an Act of Parliament under: -

- the Parochial Church Councils (Powers) Measure 1956 as amended
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

### OBJECTIVES AND ACTIVITIES

#### Aims and purposes

Feniscowles Immanuel Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Bryn Naylor, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council's mission and public benefit statement is to "seek to provide a welcoming and attractive environment, which promotes Christian faith, through mutual respect, care and responsibility, giving high priority to the spiritual development of all the community."

#### Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish. Missionary and outreach work.

The PCC is also specifically responsible for the maintenance of the Church and Church Hall at Feniscowles, Blackburn, Lancashire.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

### OBJECTIVES AND ACTIVITIES (continued)

#### Achievements and performance

##### Vicars Report

This report is written as we are already well into 2025 but relates to the year 2024. Once again, we are beginning to see the renewal and power of nature and at Easter we will celebrate the renewal and power of God as we celebrate, once again, the love that he has shown towards us through the death and resurrection of Jesus Christ.

2024 gave us much to be thankful for as a church family, and this is highlighted in the rest of this report. A new chapter began in the life of our church with the appointment of a new vicar and the creation of our joint benefice with St. Francis Fenisccliffe. Alongside this we started on the Diocesan Renewal Programme in autumn last year – a scheme run by Blackburn Diocese which supports parishes to prayerfully think through and implement strategies for growth. This began with the Vicar and some members of both PCCs attending a training conference entitled Leading Your Church Into Growth. The conference outlined several principles for growth which over the coming year our PCCs will be working through, and we have already been excited at joining in with all that God wants to do to grow our churches. We do this not for the sake of it, but because we believe we have something incredible to share with our communities – the news of God's love for them as revealed in Jesus Christ.

There will inevitably be challenges as we seek to be a growing church, not least by maintaining our beautiful buildings and limited financial resources. But we rely on God's provision and seek to do his will as we participate in the building of his church here. We took a step to improve our financial situation by having a sermon series on stewardship and giving in the autumn. This gave people the opportunity to think biblically about their giving to church and to review their gifts, and was accompanied by a leaflet on joyful and generous stewardship. We have also signed up to the Parish Giving Scheme, a centrally administered scheme through which people can set up regular giving by direct debit or make one-off donations. Gift Aid is collected automatically, reducing the administrative burden on our treasurer. We hope that, with further teaching and opportunities, more people will feel led to contribute to the life and work of our church.

There were 104 names on our electoral roll, a reduction from 145 in 2023. Those on our electoral roll are able to vote at our annual meeting and are able to stand for PCC, but membership of our church is not limited to those on the roll: many more came through our doors and worshipped God with us over the course of the year, for which we are grateful. We pray for even more to join us over the coming year.

#### Leadership

Our new vicar, Bryn Naylor, was appointed in March and initially held the post of Priest-in-Charge of Immanuel Feniscowles and St. Francis Fenisccliffe. The two parishes were then legally united on 1st July 2024 to create a new Benefice of Immanuel, Feniscowles and St. Francis, Fenisccliffe, and Bryn became Vicar of this new benefice. Each church retains its own PCC and control of its own finances, but there is a commitment to a journey of working more closely together. This was celebrated by holding a special joint service at St. Francis in July.

The Standing Committee and PCC have followed a regular bi-monthly pattern of meetings. PCC meetings now take place together with the PCC of St. Francis – the meetings begin with business that pertains to both churches, and then the meeting splits to allow discussion of church-specific business. This has helped to increase the sense of both PCCs now being part of one united benefice.

We thank and are grateful for all the work done by the many volunteers who give freely of their time to keep Immanuel a friendly, welcoming worshipping community and witness to God in the parish. In addition to a strong PCC, we are also blessed with the dedicated and hardworking ministry of those who carry out particular roles: Church Warden, Phil Entwistle; Deputy Warden, Peter Hodgkinson; Treasurer, Linda Moulden; PCC Secretary, Margaret Duckworth. Our Vision Champion, Sandy Woods, has also begun training on Blackburn Diocese's Authorised Lay Ministry course, which will help him to develop the gifts we are already blessed with when he leads worship.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

### **Worship**

Everyone is very welcome at Immanuel and we hope this is reflected in our weekly worship.

Our Sunday morning Holy Communion services at 9:15am aim to be suitable for all ages with hymns, prayers, a Bible reading and a talk. Our newly created narthex at the back of church provides space with some toys and activities for those with young children. Each week there is a 'Children's Sheet' with a child-friendly message related to the week's Bible reading, together with other themed activities for children to enjoy.

On the second Sunday of the month this service is an informal Café Church in the Church Hall. As well as members of our regular congregation, this attracts a different group of people including our uniformed groups and young families who might be nervous about bringing children to a service in church. Refreshments are served before the service, which includes worship songs displayed on a large screen, interactive activities and an all-age Bible talk. We continue to be grateful to Sandy Woods for his support and involvement in this service.

On the fourth Sunday of the month we use the Book of Common Prayer (BCP), which caters to those who prefer a more traditional service, showing that we are endeavouring to cater to all parishioners.

Our Thursday evening service is a shorter Holy Communion service for those unable to gather with us on Sunday mornings, and includes a hymn, prayers, a Bible reading and a talk.

As well as our regular weekly worship, we held a number of additional services throughout the year, including a Songs of Praise worship service in November.

At Easter we had an extra special Palm Sunday service, attended by all ages and accompanied by a local donkey as we processed to church from Pleasington Golf Club. We celebrated Maundy Thursday together by having a Passover Meal, attended by members of Immanuel and St. Francis. We also held a joint Stations of the Cross service at St. Francis on Good Friday.

At Christmas our joint carol service was held at St. Francis Church and was attended by a record number of people, for which we give thanks to God. We also thank him for our successful Crib and Christingle service on Christmas Eve, which has received very positive feedback from many of the families who attended. We also joined with our brothers and sisters from the local Methodist Church and United Reform Church for a 'Big Sing' carol event in one of the local new housing estates.

In line with a newly adopted Baptism Policy, baptisms are now held in the main Sunday morning service rather than being celebrated separately. This gives us an opportunity to really welcome families into the church as they bring their children to be baptised, and it's a joy to see church full of people of all ages as they celebrate this important moment in the child's life. There were no weddings at Immanuel during 2024 and there were 7 funerals. We continue to value occasional offices and the opportunity that they provide to share God's love and hope with people at these important milestones of life.

### **Mission and Evangelism**

As part of the above-mentioned Baptism Policy, families who are bringing their children to be baptised are now invited to attend two baptism preparation sessions. This ensures that they have a sound understanding of the Christian faith before making the promises of baptism on their child's behalf. This has been an important development in our mission and evangelism as it gives us the opportunity to communicate the Gospel very clearly to those who we might otherwise have limited contact with.

Throughout the year our quality parish magazine was published and distributed bi-monthly allowing for full colour photographs of all aspects of our church life to be highlighted. The magazine keeps parishioners informed of the important matters and news about our church and parish life. It also provides a further way of staying connected with parishioners. It is delivered to a network of people within and beyond the parish and is available in church.

We publish the most important and latest news on the home page of our website at [immanuelchurchfeniscowles.org](http://immanuelchurchfeniscowles.org), which contains both up to date information about our parish and an archive and history of all things Immanuel. The modern website is contemporary in style and the quality of appearance makes accessing information about our church both easier and more attractive for anyone who visits it. We are also making more use of our Facebook page to reach out to those in our community, advertising upcoming services and events and sharing these adverts with local Facebook groups.



# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

Once again, joint Christmas and Easter greeting cards containing information about both St. Francis and Immanuel seasonal services were distributed to all homes in the parish. These not only let people know about service times, it also provides a concrete way for us to connect with people who might never have walked into our church. To ensure that all the cards were distributed to every home in both parishes we asked a local company to deliver them.

Our PCC continued its commitment to donate from its current budget to charitable giving on behalf of the church. 2024 saw Immanuel support Blackburn Foodbank, The Children's Society and others.

### **Safeguarding**

During 2024 our Parish Safeguarding Officer (PSO), Craig Atkinson, stood down and Joanna Duckworth-Crowell took over. She now has the responsibility of working with the Vicar to implement our Safeguarding Policy and the Church of England's safeguarding guidance. This includes ensuring necessary training is up to date and appropriate DBS checks have been done. We thank Joanna for taking on this vital role in the life of our church.

Contact details for the PSO are visible in church and on the first page of the website. The PCC have also approved a procedure for dealing with safeguarding allegations, which is also visible in church.

### **Deanery Synod**

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **The Church and Hall**

The church and the hall are both incredibly old buildings and continue to require money spent on repairs to keep them serviceable. However, there are never sufficient funds available to allow a raft of improvements to be carried out. Having received a sizable legacy the PCC obtained a faculty for the creation of a narthex at the rear of church in 2023 – an area which can be used for meetings, a creche on Sundays, or as a warm place for vulnerable people to meet. The narthex was built during 2024.

During the week, the Hall was used by the Deaf Hub and Live & Kicking out of school club during the day. In the evening, it was used by the Uniformed Organisations of Beavers, Brownies, Cubs, Scouts and Guides.

### **Pastoral Care**

Those in our parish who are unable to attend church due to sickness or age and are in one of the local care homes can obtain communion during Bryn's visit thereto.

## **FINANCIAL REVIEW**

Total receipts on unrestricted funds were £103,372 of which, £34,500 was from a Legacy, £25,978 was unrestricted voluntary giving and donations, and a further £6,200 was from Gift Aid income tax reclaim. Restricted donations of £170 were received and spent. The church hall and cottage provided a reduced gross income of £28,080. The planned giving through envelopes and banker's orders increased slightly compared to 2023.

Total income, excluding Legacies but including tax recovered, decreased by 1.3% compared with last year. £105,749 was spent from unrestricted funds to provide the Christian ministry from Feniscowles Immanuel Church, including the contribution to the diocesan parish share and largely provides the stipends and housing for the clergy. The sum that the churches in the deanery must find is shared between the churches according to a formula that is based on a head count of the congregations and socio-economic factor.

The net result for the year was a surplus of receipts over payments of £3,476 on unrestricted funds. However, if it had not been for the legacies there would have been a deficit of income over expenditure of £31,024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Adding bank and deposit balances brought forward at the beginning of the year, the cash balances carried forward at 31st December on unrestricted funds totalled £71,841, of which £15,000 has been set aside to cover repairs required as a result of the Quinquennial inspection and to the Hall, £20,000 to complete the Narthex at the rear of the church and install new internal entrance doors and, with the remaining £36,841 held to cover 6 months of expenditure as per reserve policy.

Restricted funds are applied to the purpose it was raised for as soon as possible. As at the year-end £371 was held in cash in the Isherwood Fund.

### OBJECTIVES AND ACTIVITIES (continued)

The Isherwood Endowment fund relates to 1,996 shares in the Church Investment Fund with The Blackburn Diocesan Board of Finance Limited purchased in April 1994 at 125.25 pence per share. The Parochial Church Council can only utilize the dividends and interest of this fund for repairs and renewals to the church building. The value of these at the 31.12.2024 was £46,153.

#### Reserves policy:-

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted expected payments. This is equivalent to £35,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance of £71,842 held on unrestricted (including designated) funds at the year end. The balance of £371 in the Isherwood restricted fund is retained towards meeting the cost of Church property repairs.

#### Investment policy and objectives

A conservative but accruing investment policy is maintained by the Parochial Church Council. Investments are held at The Blackburn Diocesan Board of Finance Limited, a registered charity, and UK registered and regulated financial institutions on behalf of the Parochial Church Council. All other funds are held with institutions covered by the Financial Services Compensation Scheme.


### Charity status

The PCC is registered with the Charity Commission as an independent charity, registration number 1150803.

The report was approved by the board of members on 17/3/2025 and were signed on it's behalf by:

  
Rev. B G Naylor – Chairperson

  
Mr P Entwistle – Church Warden

  
Mrs L Moulden – Treasurer



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

I report on the financial statements for the year ended 31 December 2024 set out on page 8 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Richard Turner ACA  
Streets Turner (Preston) Limited  
9 Victoria Road  
Fulwood  
Preston  
PR2 8ND

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOME</b>					
<b>Incoming resources from donors</b>					
Planned giving	17,192	-	-	17,192	16,778
Collections and other giving	7,496	170	-	7,666	6,394
Income tax recovered	6,200	-	-	6,210	5,518
VAT recovered	-	-	-	-	-
	30,888	170	-	31,058	28,690
<b>Other voluntary incoming resources</b>					
Donations	1,290	-	-	1,290	2,872
Legacies	34,500	-	-	34,500	-
Fund raising events	2,905	-	-	2,905	1,722
	38,695	-	-	38,695	4,594
<b>Income from investments</b>					
Interest on deposits	10	-	247	257	129
Dividends	-	-	1,252	1,252	1,233
	10	-	1,499	1,509	1,362
<b>Income from charitable and ancillary giving</b>					
Sale of the magazine	324	-	-	324	601
Magazine adverts	550	-	-	550	360
Use of church centre and car park	28,080	-	-	28,080	30,422
Other fees	4,825	-	-	4,825	3,690
	33,779	-	-	33,779	34,973
<b>TOTAL INCOME</b>	<b>103,372</b>	<b>170</b>	<b>1,499</b>	<b>105,041</b>	<b>69,619</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

## INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
<b>EXPENDITURE</b>						
<b>Grants</b>						
Home church charities		1,285	-	-	1,285	2,396
Overseas mission and relief agencies		1,410	-	-	1,410	1,227
		<u>2,695</u>	<u>-</u>	<u>-</u>	<u>2,695</u>	<u>3,623</u>
<b>Activities directly relating to the work of the Church</b>						
Parish share	1	42,509	-	-	42,509	41,281
Parochial Hall running expenses		12,134	-	-	12,134	9,695
Church running expenses		8,914	-	-	8,914	7,472
Clergy expenses		3,756	-	-	3,756	1,891
Cost of services		2,239	170	-	2,409	1,926
Printing and magazine		2,573	-	-	2,573	2,745
Maintenance of buildings		21,926	-	5,852	27,778	3,944
Cleaning of church centre		2,850	-	-	2,850	2,600
Sunday School prizes		-	-	-	-	-
		<u>96,901</u>	<u>170</u>	<u>5,852</u>	<u>102,923</u>	<u>71,554</u>
<b>Church management and administration</b>						
Accountants fees		300	-	-	300	300
Legal fees		-	-	-	-	-
Letting agent fees		-	-	-	-	-
Sundry		-	-	-	-	-
		<u>300</u>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<b>TOTAL EXPENDITURE</b>		<u><b>99,896</b></u>	<u><b>170</b></u>	<u><b>5,852</b></u>	<u><b>105,918</b></u>	<u><b>75,477</b></u>
<b>Net incoming/(outgoing) resources</b>		<b>3,476</b>	<b>-</b>	<b>(4,353)</b>	<b>(877)</b>	<b>(5,858)</b>
Total funds brought forward		68,815	-	7,224	76,039	81,897
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>72,291</b></u>	<u><b>-</b></u>	<u><b>2,871</b></u>	<u><b>75,162</b></u>	<u><b>76,039</b></u>




# FENISCOWLES IMMANUEL PAROCHIAL CHURCH COUNCIL

## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>						
Fixtures and fittings	3	450	-	-	450	450
		450	-	-	450	450
<b>CURRENT ASSETS</b>						
<b>Monetary assets</b>						
Bank current account		71,825	-	-	71,825	68,160
Bank deposit accounts	1	16	-	371	387	4,929
<b>Other assets</b>						
Isherwood Endowment Shares	2	-	-	2,500	2,500	2,500
		71,841	-	2,871	74,712	75,589
<b>TOTAL NET ASSETS</b>		72,291	-	2,871	75,162	76,039
<b>FUNDS</b>						
Unrestricted funds	2				72,291	68,815
Restricted funds	2				-	-
Endowment funds	2				2,871	7,224
<b>TOTAL FUNDS</b>					75,162	76,039

The accounts were approved by the board of trustees on 17/3/2025 and were signed on it's behalf by:

  
Rev. B G Naylor – Chairperson

  
Mr P Entwistle – Church Warden

  
Mrs L Moulden - Treasurer

# FENISCOWLES IMMANUEL PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Related Party Transactions

During the year the Parochial Church Council paid £42,509 (2023- £41,281) to The Blackburn Diocesan Board of Finance Limited, a registered charity. This constituted the "Parish Share" which is set by The Blackburn Diocesan Board of Finance Limited, who utilise this funding to pay the stipends of vicars of the Blackburn diocesan and support the teaching of the Church of England faith.

The Blackburn Diocesan Board of Finance Limited also holds the Parochial Church Council's deposit accounts and share investments on its behalf.

### 2 Funds

The unrestricted fund is held to cover six months of the Parochial Church Council's expected expenditure.

The restricted fund is applied to the purpose it was raised for as soon as possible.

The Isherwood Endowment fund relates to 1,996 shares in the Church Investment Fund with The Blackburn Diocesan Board of Finance Limited purchased in April 1994 at 125.25 pence per share. As at 31 December 2024 the selling price was 2,312.27 pence per share (2023 – 2,260.53) pence per share) giving a total value of £46,153 (2023 - £45,120). The Parochial Church Council can only utilize the dividends and interest of this fund for repairs and renewals to the church building.

### 3 Fixed Assets

	Fixtures & Fittings £
<b>COST</b>	
As at 1 January 2024	450
Additions	-
As at 31 December 2024	<u>450</u>
<b>DEPRECIATION</b>	
As at 1 January 2024 and 31 December 2024	<u>-</u>
<b>Net Book Value</b>	
As at 31 December 2024	<u>450</u>
As at 31 December 2023	<u>450</u>