

**Report of the Trustees and
Unaudited Financial Statements for the year ended 31 December 2022
for
The Parochial Church Council of the Ecclesiastical Parish of Feniscowles Immanuel**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Contents	1
Report of the Trustees	2
Independent Examiners Report	8
Income and Expenditure Account	9
Statement of Assets and Liabilities	11
Notes to the Financial Statements	12

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Immanuel Parish Church
Pleasington Lane
Blackburn
BB2 5EW

Correspondence address

Immanuel Parish Church
The Vicarage
732 Preston Old Road
Feniscowles
Blackburn
BB2 5EN

Solicitors

Napthens
Darwen House
Walker Office Park
Walker Rd
Blackburn
BB1 2QE

Charity Commission number: 1150803

Feniscowles Immanuel Church is part of the Diocese of Blackburn within the Church of England.

The Feniscowles Immanuel Parochial Church Council (PCC) members who have served at any time from 1st January 2022 until the date this report was approved are:-

Ex-Officio members

Incumbent: The Reverend David John Roscoe	(Chairman)
Wardens: Mr P Entwistle	(Vice chairman)

Elected members

Mrs M E Duckworth	Secretary (Deanery Synod Representative)
Mrs L Moulden	(Treasurer)
Mrs M Banks (Deanery)	(Synod Representative)
Mr J Duckworth	
Mrs J A Marsh	
Mr C Atkinson	
Mr A Woods	
Mr R Duck (Resigned 15 November 2022)	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

At Feniscowles Immanuel the membership of the PCC consists of the incumbent (our vicar), churchwarden and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC at the Annual General Meeting. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met in person six times during the year with an average level of attendance of 50%. There were no significant transactions with PCC members or closely related persons.

Governing document

The charity is governed by an Act of Parliament under: -

- the Parochial Church Councils (Powers) Measure 1956 as amended
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

Recruitment and appointment of new members

Trustees are appointed at the Parochial Church Council's AGM for an agreed number of years up to a maximum of four years. They must resign after their agreed service has expired; however, they are permitted to stand for re-election.

Organisational structure

The PCC is led by the Chairperson with the day to day running being overseen by the Churchwardens.

OBJECTIVES AND ACTIVITIES

Aims and purposes

To promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Feniscowles Immanuel Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend David Roscoe, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council's mission and public benefit statement is to "seek to provide a welcoming and attractive environment, which promotes Christian faith, through mutual respect, care and responsibility, giving high priority to the spiritual development of all the community."

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The Parochial Church Council have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish. Missionary and outreach work.

The PCC is also specifically responsible for the maintenance of the Church and Church Hall at Feniscowles, Blackburn, Lancashire.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES (continued)

Achievements and performance

Vicars Report

This report is written as spring approaches but relates to the year 2022. Once again, we will see the renewal and power of nature, at Easter time the church celebrates the power of the love that God has for each of us. As we share in the Eucharist, especially on Easter Sunday, the church experiences the presence of this inclusive loving power amongst us in the gift of the Holy Sacrament, and its life transforming potential for good in us. Each time we hear the call or 'knock' of Jesus I believe we face both great challenge, but also terrific opportunity with it. The last year in the life of our Church has seen the new normal begin to embed and I believe the vision of something better than prior to the pandemic.

As a Church Immanuel has been fully open and making available all the worship it could possibly do with the current resources at its disposal. More than this, our relationship with St Francis is slowly growing and bearing fruit. The bi-monthly meetings of Wardens and Vision Champions from both Churches continue, from which has come both Christmas and Easter cards produced to a high quality which have been delivered all around both parishes. We have had joint services such as the Confirmation, All Souls Service, Carol Service and the reintroduced Passover Meal and Good Friday Stations of the Cross. Unfortunately, the vision of employing a Children's and Families' worker to help us to reach out even more to the families moving into the enormous number of new housing in our parish has not progressed over the last 12 months. In addition to this the Joint Churches You Tube Channel 'Fenny Churches' continues to upload and make available a service from each Church weekly in turn, a weekly 'Sixty Second Slot' thought for the day talk from me and special services at each church as they come up. Standing Committee and PCC Meetings have followed a regular bi-monthly pattern by face-to-face meetings. In addition to all of this we are blessed with the dedicated and hardworking ministries of our Warden, Phil and Deputy Warden, Peter who together do so much more than open the Church for worship (a demanding and loyal ministry in itself) but also do many unseen jobs in the background of both maintenance and mission.

We are also in the extremely good position of being able to offer a monthly 'Café Church' as our Sunday morning act of worship in our Church Hall. This 'fresh expression of church' is attracting a new group of people including many young families who might not have felt as comfortable in bringing young children to the old 'Church Parade' which it has replaced. This, to me, is a clear example of not just recommencing patterns which had been in place before March 2020 but a fantastic way of 'coming back better'. I am extremely grateful to our Vision Champion Sandy Woods for both suggesting this exciting initiative and for his input which is usually more original and productive than mine, and for taking care of the technical work by which we can have modern worship songs and a visual gospel story displayed on a large screen from a video projector. Adding to this the use of the Book of Common Prayer (BCP) traditional language service every fourth Sunday and I believe we are taking great steps and moving in the right direction to becoming a truly 'mixed economy' church.

These exciting initiatives and opportunities are of course balanced by the challenges faced whenever we respond to Jesus' call. Being invited to take up the cross cannot ever mean a victory parade or an easy ride, if it were I do not think it would either be worth doing or an active work of faith. Jesus invites us to work with him in building his kingdom and, like any great task this will mean both great challenge along with great reward, both for our Church and for ourselves personally.

So yes, we do face a large shortfall in giving if we are to meet our parish share payments; given that we are fortunate to be able to do so and at a level set far higher than many, indeed most Churches, should not blind us to the fact that we are reliant on hall rental income to do this. Although I believe that our Sunday Service, having one service at which I can always be President has led to both a great continuity and greater sense of community, we should not ignore the fact that there are many who still feel unable to return to public worship and that the change to church attendance has, like many effects of the pandemic, created an irreversible sociological shift which has adversely affected a sense of parochial identity as it has every other walk of life. Furthermore, although we have had a doubling of both homes and population in the parish over the last few years there remains the challenge of how outreach may be lived out, especially given the growing nuclearization of family life which was occurring before the pandemic anyway, but which, like much else, has been greatly hastened by it.

Jesus invites us to respond to his call, how we respond in a willingness to embrace change and not to simply revert to the comfort zone of the familiar will, I believe, determine the health and direction of our church in the years to come. I believe that we have continued the good start made in 2021 but must recognise that there is much left to do and many challenges to face. But as we do I think we should remember Jesus' promise that however challenging we may find his call when we respond to his knock and open the door to him he will never give us more to do than we can cope with as he knows us as his children and will, when we do respond, in his grace, give us more than we can ever either desire or deserve; because it's through his

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES (continued)

strength that he will transform our life and that this sea change will be, although maybe seen through pre covid eyes, sometimes unfamiliar and strange, it will be something rich Indeed.

Worship and Prayer

Everyone is very welcome at Immanuel.

Our Sunday 9:30am, Family Communion is a child friendly Communion Service with modern language and Includes a short talk by the vicar to help to think about either the Bible reading for the day or current themes or events.

On the second Sunday of each month, we have introduced a Café Church where we were joined by our Uniformed Organisations and parents with young children for a child friendly Family Service, with coffee and croissants available before and after the service.

Our Thursday evening Family Communion is a child friendly Communion Service with modern language and an all-age address based around a modern language Bible story. The Service lasts about half an hour and children are chosen to help in the address too!

Once again, we held a highly successful Crib and Christingle service on Christmas Eve and many families attended. There are 151 names on our Electoral Roll.

This year our joint occasional services with our St Francis plurality partners were; Maundy Thursday Passover Meal was held at St Francis, while the Stations of the Cross, The Last Hour was held at Immanuel. Our shared Confirmation service was celebrated at Immanuel in June with Bishop Jill.

Our joint 9 Lessons and Carols Service was held at St Francis on the Sunday before Christmas but unfortunately had to be curtailed following one of the attendees having a medical episode.

We had an increased number of occasional offices with weddings and unfortunately a large number of funerals, these took place without the need for reduced numbers seen across the previous two years. All at Immanuel continued to show the care of the Church towards those at Important milestones in their lives.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an Important link between the parish and the wider structures of the church.

The Church and Hall

The church and the hall are both incredibly old buildings and continue to require money spent on repairs to keep them serviceable, however there are never sufficient funds available to allow a raft of improvements to be carried out. Having received a sizable legacy the PCC are considering the creation of a Narthex at the rear of church, which would provide an area which could be used for meetings, a creche or space which could be used for a warm place for vulnerable to meet.

During the week, the hall was used by Feniscowles Pre-school until its closure, when the Deaf Hub started occasional use and Live & Kicking out of school club during the day. In the evening, the Uniformed Organisations of Beavers, Brownies, Cubs, Scouts and Guides. Yoga sessions continued on Thursdays.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022 OBJECTIVES AND ACTIVITIES (continued)

Pastoral Care

Members of our regular congregations who are unable to attend Church due to sickness or age have once again been unable to receive communion monthly at home or in hospital from Revd David Roscoe. David is available to visit any parishioner who would welcome it and families coming to Immanuel for a funeral or wedding at home. David was once again able to take communion services at Lingfield Court sheltered accommodation and Feng Shui Nursing Home, both within our parish, or Communion Services at the Old Gates and Ravenswing Manor Nursing Homes, both within St Francis Parish (and both with significant numbers of former residents and parishioners of Immanuel Parish).

Mission and Evangelism

Throughout the year our revamped and improved quality parish magazine was published and distributed bimonthly allowing for full colour photographs of all aspects of our church life throughout the year to be showcased and a further source of staying connected with parishioners. It is delivered to a network of people within and beyond the parish and is available in Church. The fresh style magazine continues to be distributed to the new houses being built in the parish as an introduction to Immanuel. The magazine keeps parishioners informed of the important matters and news about our Church and parish life.

We publish the most important and latest news on the home page of our website at immanuelchurchfeniscowles.org, which contains both up to date information about our parish and an archive and history of all things Immanuel. The modern website is more contemporary in style and quality of appearance and makes accessing information about our Church both easier and more attractive for anyone who visits it.

Once again, joint Christmas and Easter greeting cards, containing information about both St Francis and Immanuel Seasonal Services was distributed to all homes in the parish. In order to ensure that all the cards were distributed and that every home in both parishes received the card we asked a local company to deliver them.

Our PCC continued its commitment to donate £2,500 from its current budget to charitable giving on behalf of the Church. 2022 saw Immanuel support Blackburn Foodbank and world disasters all have written to thank Immanuel for the donations.

The number of new family homes being constructed within the parish continues to mushroom and planning is granted for many others. The PCC are looking to establish how best to reach these new parishioners.

Ecumenical Relationships

Members from both Immanuel and St Francis were invited to come to weekly Lent and Advent Courses held at on Zoom using the latest courses published by the Diocese.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £82710 of which, £12838 was from a Legacy, £24086 was unrestricted voluntary giving and donations, and a further £5125 was from Gift Aid Income tax reclaim. Restricted donations of £105 were received and spent. The church hall and cottage provided a reduced gross income of £28674. The planned giving through envelopes and banker's orders decreased slightly compared to 2021.

Total income, excluding Legacies but including tax recovered, decreased by 2.6% compared with last year. £69905 was spent from unrestricted funds to provide the Christian ministry from Feniscowles Immanuel Church, including the contribution to the diocesan parish share and largely provides the stipends and housing for the clergy. The sum that the churches in the deanery must find is shared between the churches according to a formula that is based on a head count of the congregations and socio-economic factor.

The net result for the year was a surplus of receipts over payments of £12805 on unrestricted funds. However, if it had not been for the legacies there would have been a deficit of income over expenditure of £33.

Adding bank and deposit balances brought forward at the beginning of the year, the cash balances carried forward at 31st December on unrestricted funds totalled £75578, of which £5,000 has been set aside to cover repairs required as a result of the Quinquennial inspection and to the Hall, £30000 to create a Narthex at the rear of the church and install new internal entrance doors, £5000 set aside for ministry, mission and, with the remaining £35578 held to cover 6 months of expenditure as per reserve policy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022 OBJECTIVES AND ACTIVITIES (continued)

Restricted funds are applied to the purpose it was raised for as soon as possible. As at the year-end £3369 was held in cash in the Isherwood Fund.

The Isherwood Endowment fund relates to 1,996 shares in the Church Investment Fund with The Blackburn Diocesan Board of Finance Limited purchased in April 1994 at 125.25 pence per share. The Parochial Church Council can only utilize the dividends and interest of this fund for repairs and renewals to the church building. The value of these at the 31.12.2022 was £41209.

Reserves policy:-

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted expected payments. This is equivalent to £35,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance of £75578 held on unrestricted (including designated) funds at the year end. The balance of £3369 in the Isherwood restricted fund is retained towards meeting the cost of Church property repairs.

Investment policy and objectives

A conservative but accruing investment policy is maintained by the Parochial Church Council. Investments are held at The Blackburn Diocesan Board of Finance Limited, a registered charity, and UK registered and regulated financial institutions on behalf of the Parochial Church Council. All other funds are held with institutions covered by the Financial Services Compensation Scheme.

Charity status

The PCC is registered with the Charity Commission as an independent charity, registration number 1150803.

ADDITIONAL INFORMATION

During 2019 a full review of Safeguarding procedures was undertaken, and Craig Atkinson our Safeguarding Officer implemented the Church of England regulations regarding training and DBS checks and this training and checking has been commenced and is being monitored. An updated review will take place in 2023

A Safeguarding Audit took place in the early part of 2020 and remains current.

Contact details for the Safeguarding Officer are in church and on the first page of the website.

We thank and are grateful for all the work done by many volunteers who give freely of their time to keep Immanuel a friendly, welcoming worshipping community and witness to God in the parish. In particular the often hidden and dedicated work of our wardens, our treasurer Linda Moulden, PCC Secretary Margaret Duckworth and Deputy Warden Peter Hodgkinson who all work with the vicar, David to lead the Church.

The report was approved by the board of members on 21st March 2023 and were signed on its behalf by:



Rev. D J Roscoe – Chairperson



Mr P Entwistle – Church Warden



Mrs L Moulden - Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

I report on the financial statements for the year ended 31 December 2022 set out on page 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Richard Turner ACA
Turner & Turner (Preston) Limited
9 Victoria Road
Fulwood
Preston
PR2 8ND

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
INCOME					
Incoming resources from donors					
Planned giving	17,012	-	-	17,012	17,577
Collections and other giving	6,063	105	-	6,168	4,103
Income tax recovered	5,125	-	-	5,125	4,627
VAT recovered	-	-	-	-	-
	<u>28,200</u>	<u>105</u>	<u>-</u>	<u>28,305</u>	<u>26,287</u>
Other voluntary incoming resources					
Donations	1,011	-	-	1,011	2,490
Legacies	12,838	-	-	12,838	11,500
Fund raising events	1,843	-	-	1,843	1,479
	<u>15,692</u>	<u>-</u>	<u>-</u>	<u>15,692</u>	<u>15,468</u>
Income from Investments					
Interest on deposits	2	-	38	40	1
Dividends	-	-	1,227	1,227	1,186
	<u>2</u>	<u>-</u>	<u>1,265</u>	<u>1,267</u>	<u>1,187</u>
Income from charitable and ancillary giving					
Sale of the magazine	604	-	-	604	621
Magazine adverts	30	-	-	30	490
Use of church centre and car park	28,674	-	-	28,674	22,910
Other fees	9,507	-	-	9,507	6,827
	<u>38,815</u>	<u>-</u>	<u>-</u>	<u>38,815</u>	<u>30,848</u>
TOTAL INCOME	<u>82,709</u>	<u>105</u>	<u>1,265</u>	<u>84,079</u>	<u>73,791</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
EXPENDITURE						
Grants						
Home church charities		2,680	-	-	2,680	2,400
Overseas mission and relief agencies		-	-	-	-	-
		2,680	-	-	2,680	2,400
Activities directly relating to the work of the Church						
Parish share	1	42,520	-	-	42,520	42,372
Parochial Hall running expenses		4,528	-	-	4,528	4,464
Church running expenses		5,141	-	-	5,141	6,674
Clergy expenses		1,278	-	-	1,278	1,453
Cost of services		1,989	105	-	2,094	844
Printing and magazine		3,860	-	-	3,860	3,058
Maintenance of buildings		5,234	-	-	5,234	3,396
Cleaning of church centre		2,375	-	-	2,375	2,350
Sunday School prizes		-	-	-	-	-
		66,925	105	-	67,030	64,311
Church management and administration						
Accountants fees		300	-	-	300	300
Legal fees		-	-	-	-	-
Letting agent fees		-	-	-	-	-
Sundry		-	-	-	-	-
		300	-	-	300	300
TOTAL EXPENDITURE		69,905	105	-	70,010	67,011
Net Incoming/(outgoing) resources		12,804	-	1,265	14,069	6,780
Total funds brought forward		63,224	-	4,604	67,828	61,048
TOTAL FUNDS CARRIED FORWARD		76,028	-	5,869	81,897	67,828

FENISCOWLES IMMANUEL PAROCHIAL CHURCH COUNCIL

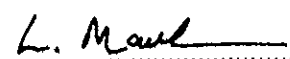
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS						
Fixtures and fittings	3	450	-	-	450	450
		<u>450</u>	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
CURRENT ASSETS						
Monetary assets						
Bank current account		75,379	-	-	75,379	62,577
Bank deposit accounts	1	199	-	3,369	3,568	2,301
Other assets						
Isherwood Endowment Shares	2	-	-	2,500	2,500	2,500
		<u>75,578</u>	<u>-</u>	<u>5,869</u>	<u>81,447</u>	<u>67,378</u>
TOTAL NET ASSETS		<u>76,028</u>	<u>-</u>	<u>5,869</u>	<u>81,897</u>	<u>67,828</u>
FUNDS						
Unrestricted funds	2				76,028	63,224
Restricted funds	2				-	-
Endowment funds	2				5,869	4,604
TOTAL FUNDS					<u>81,897</u>	<u>67,828</u>

The accounts were approved by the board of trustees on 21st March 2023 and were signed on it's behalf by:


Rev. D Roscoe – Chairperson


Mr P Entwistle – Church Warden


Mrs L Moulden – Treasurer

FENISCOWLES IMMANUEL PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Related Party Transactions

During the year the Parochial Church Council paid £42,520 (2021- £42,372) to The Blackburn Diocesan Board of Finance Limited, a registered charity. This constituted the "Parish Share" which is set by The Blackburn Diocesan Board of Finance Limited, who utilise this funding to pay the stipends of vicars of the Blackburn diocesan and support the teaching of the Church of England faith.

The Blackburn Diocesan Board of Finance Limited also holds the Parochial Church Council's deposit accounts and share investments on its behalf.

2 Funds

The unrestricted fund is held to cover six months of the Parochial Church Council's expected expenditure.

The restricted fund is applied to the purpose it was raised for as soon as possible.

The Isherwood Endowment fund relates to 1,996 shares in the Church Investment Fund with The Blackburn Diocesan Board of Finance Limited purchased in April 1994 at 125.25 pence per share. As at 31 December 2022 the selling price was 2064.59 pence per share (2021 -2,338.67 pence per share) giving a total value of £41,209 (2021 - £46,680). The Parochial Church Council can only utilize the dividends and interest of this fund for repairs and renewals to the church building.

3 Fixed Assets

	Fixtures & Fittings £
COST	
As at 1 January 2022	450
Additions	-
As at 31 December 2022	<u>450</u>
DEPRECIATION	
As at 1 January 2022 and 31 December 2022	<u>-</u>
Net Book Value	
As at 31 December 2022	<u>450</u>
As at 31 December 2022	<u>450</u>