

**Report of the Trustees and
Unaudited Financial Statements for the year ended 31 December 2020
for
The Parochial Church Council of the Ecclesiastical Parish of Feniscowles Immanuel**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Immanuel Parish Church
Pleasington Lane
Blackburn
BB2 5EW

Correspondence address

Immanuel Parish Church
The Vicarage
732 Preston Old Road
Feniscowles
Blackburn
BB2 5EN

Solicitors

Napthens
Darwen House
Walker Office Park
Walker Rd
Blackburn
BB1 2QE

Charity Commission number: 1150803

Feniscowles Immanuel Church is part of the Diocese of Blackburn within the Church of England.

The Feniscowles Immanuel Parochial Church Council (PCC) members who have served at any time from 1st January 2020 until the date this report was approved are:-

Ex-Officio members

Incumbent: The Reverend David John Roscoe	(Chairman)
Wardens: Mr P Entwistle	(Vice chairman)
Mr K Winterburn (Deceased)	(Deanery Synod Representative)

Elected members

Mrs M E Duckworth	Secretary (Deanery Synod Representative)
Mrs L Moulden	(Treasurer)
Mrs M Banks (Deanery)	(Synod Representative)
Mr DD Banks (Deceased)	
Mr J Duckworth	
Mrs S Haworth	
Mrs J A Marsh	
Mr C Atkinson	
Mr A Woods	
Mr R Duck	(Appointed 6 October 2020)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

At Feniscowles Immanuel the membership of the PCC consists of the incumbent (our vicar), churchwarden and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC at the Annual General Meeting. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met on Zoom after March four times during the year with an average level of attendance of 50%. There were no significant transactions with PCC members or closely related persons.

Governing document

The charity is governed by an Act of Parliament under: -

- the Parochial Church Councils (Powers) Measure 1956 as amended
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

Recruitment and appointment of new members

Trustees are appointed at the Parochial Church Council's AGM for an agreed number of years up to a maximum of four years. They must resign after their agreed service has expired; however, they are permitted to stand for re-election.

Organisational structure

The PCC is led by the Chairperson with the day to day running being overseen by the Churchwardens.

OBJECTIVES AND ACTIVITIES

Aims and purposes

To promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Feniscowles Immanuel Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend David Roscoe, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council's mission and public benefit statement is to "seek to provide a welcoming and attractive environment, which promotes Christian faith, through mutual respect, care and responsibility, giving high priority to the spiritual development of all the community."

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The Parochial Church Council have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish. Missionary and outreach work.

The PCC is also specifically responsible for the maintenance of the Church and Church Hall at Feniscowles, Blackburn, Lancashire.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES (continued)

Achievements and performance

Vicars Report

Revelation 3:20

New King James Version

"Behold, I stand at the door and knock. If anyone hears My voice and opens the door, I will come in to him and dine with him, and he with Me."

After what has been a 13-month period unlike any other in the life of Immanuel it is difficult to know where to begin this report. Certainly, there have been changes, some irreversible, but also continuities too, even if for a time they may have taken different forms and guises. There have been challenges and sadnesses, but also, I believe opportunities taken which will have an edifying effect in the future life of Immanuel. As a Church we are the people of God and as a community Immanuel has both lost parts of our Church family many of whom, like our dear Churchwarden Ken, we were not able to properly mourn together – but also, I have seen in it great resilience in how people have looked out for each other and stayed in touch.

Our worship together, the heart of our community, was summarily suspended, quite rightly, on 23rd March 2020. The effect of this will be felt for many years to come. This and the following November lockdown means that people who are used to standing before God together and being strengthened and supported by each other have had significant periods of time when this nourishment was absent. Even though worship has recommenced there remain many who are still unable to come to Church and their absence is keenly felt – both at Church and I know by themselves.

In addition to this there has been the inability to experience together the regular markers of the Church communal year: the Summer and Christmas Fayres (particularly in the light of the rejuvenated success of the last Fayre we held), the procession of Witness on Good Friday, the popular Passover Meal, the absence of worshipping in Church to celebrate the Easter Resurrection story, the absence of Uniformed Groups and Thursday Evening Services and the link with Fringe Church families and opportunity for outreach this brings, the invaluable contacts provided by baptisms, weddings and funerals; all of these have had a huge effect on our Church life which may take years to recover from. If we take into account the corresponding financial implications of all of this, coupled with the hit to our income from the lack of regular hall users, then we might have a picture of the reality of the challenge that the last 13 months has brought to us.

However, we can be thankful for several new and perhaps mitigating aspects of our community life which I believe have laid what can be a solid and invigorating foundation for our recovery and a flourishing in the future.

The first of these is that we have been able, thanks to the work of our Warden Phil, deputy Warden Peter and the PCC, been able to keep the Church doors open and services offered for the whole time that we were allowed to, and at a time when many Churches remained closed. The social distancing measures put in place at Immanuel have put us several steps in front of where we would have been had we remained closed when we could have opened, and I am thankful to all who have enabled this to happen. That we have also moved from having two to one united service on a Sunday morning for all is in my view a long overdue step forward and one which has provided a collective and spirit filled act of worship instead of merely following the steps of the past.

Several other positive steps have been taken which will, I am sure, provide a solid basis for recovery and lead our Church down new and exciting paths. Firstly, the absence of Church was capitalised upon by giving us the opportunity to redecorate Church meaning that those who come enter a building which is obviously cared for – a reflection of the faith we hold together. We now have our own dedicated You Tube Channel which we share with St Francis, Fenny Churches, by which many who are unable to come to Church have been able to keep in connection with both Churches through watching recorded services, extra services as vlogs and regular 'sixty second slot' 'Thought for the Day' style mini vlogs. Worshipping at Church or at home has meant that our community has been able to stay in touch both with each other and a nurturing of the mutually beneficial relationship between the two Churches. Similarly, we have continued to produce our lovely colourful magazine which as a bi-monthly publication has been able to be a vast improvement on the old. Our new look Website Immanuelchurchfeniscowles.org has in a similar way brought our communication up to date in an attractive and accessible new format which is both an effective means of communication and a great advertisement for Immanuel. Unlike many Churches, we were able to pay our Parish Share in full and on time in the face of all the difficulties of last year – and a share which is significantly higher than the Diocesan average, and certainly the Deanery average. Hall Users are beginning to come back, and we have a new and it is hoped long term tenant for the cottage who have already begun to contribute to the hall and grounds appearance.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES (continued)

As with the You Tube Channel, advantage has been taken of internet technology to allow the effective management and life of our Church to continue in a face to face (Virtually) manner via zoom PCC and Standing Committee meetings. Zoom Confirmation classes, a new 'Zoom Sunday School' and Lent Course have also taken place. These advances might have come about anyway eventually but like in any adversity, steps forward, particularly in technology, have been brought forward and that can only benefit our Church.

If this all seems a report of two halves, then that is exactly what it is. We have I believe significant challenges and irreversible changes which need to be made but also significant advantages and opportunities which can make continuities appear in new and vibrant forms. Above all we have a group of people who as a community have an opportunity to reach out anew to our parish who can offer to others, just as we must face ourselves Jesus' words of invitation to follow him and to share the life that he offers. Jesus is knocking on our door as we move on from the last 13 months, it's up to us to open the door to him.

Worship and Prayer

Everyone is very welcome at Immanuel.

Our Sunday 9:30am, Family Communion is a child friendly Communion Service with modern language. The Service is relatively short to comply with the requirements of the current situation it includes a short talk by the vicar to help to think about either the Bible reading for the day or current themes or events.

Unfortunately Family and Parade Service has not been able to take place.

Our Thursday evening Family Communion is a child friendly Communion Service with modern language and an all-age address based around a modern language Bible story. The Service lasts about half an hour and children are chosen to help in the all age address too!

We held a very successful Crib and Christingle service on Christmas Eve and many families attended on a socially distanced basis.

There are 156 names on our Electoral Roll. This year we were unable to hold joint occasional services with our St Francis plurality partners but hope to be able to re-instate them during the latter part of 2021.

Our shared Confirmation service in 2020 was unable to be celebrated due to all churches being closed when it was due to occur.

We had much-reduced number of occasional offices with 2 socially distanced and reduced attendance weddings being the highlight. Since March 2020 funerals took place mainly at the crematorium, including those for several church members. All at Immanuel continued to show the care of the Church towards those at important milestones in their lives.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church..

The Church and Hall

Following the detailed inspection on the condition of the church undertaken by the architect during 2018 various works have been carried out, even during 2020. The repair of the church roof following the lead theft 2 years prior was carried out following the provision of a faculty to put on steel rather than lead. The redecoration of the church also took place during the first lockdown in 2020. It is our policy to make provisions from general income for repairs. The church organ situation continues it is uneconomical to repair, although it does continue to be playable with difficulty and vast experience. There is the long-term possibility of replacing the console with a modern electric organ, but the Rose Queen Committee donated funds to purchase a stand-alone electric organ to ensure a workable organ is available. Outside of lockdowns, during the week the hall was used by Feniscowles Pre-school and Live & Kicking out of school club during the day, However the evening users, the Uniformed Organisations of the church, Beavers, Rainbows, Brownies, Cubs, Scouts and Guides and on the other two weekday evenings Pilates lessons did not meet after March.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020 OBJECTIVES AND ACTIVITIES (continued)

Pastoral Care

Members of our regular congregations who are unable to attend Church due to sickness or age have been unable to receive communion monthly at home or in hospital from Revd David Roscoe and he was unable to visit Church members due to the Covi-19 restrictions. David would usually be available to visit any parishioner who would welcome it and families coming to Immanuel for a funeral or wedding at home. David was unable to take communion services at Lingfield Court sheltered accommodation and Feng Shui Nursing Home, both within our parish, or Communion Services at the Old Gates and Ravenswing Manor Nursing Homes, both within St Francis Parish (and both with significant numbers of former residents and parishioners of Immanuel Parish) after March due to the pandemic restrictions in force.

Mission and Evangelism

Throughout the year our revamped and improved quality parish magazine was published and distributed bimonthly allowing for full colour photographs of all aspects of our church life throughout the year to be showcased and a further source of keeping in touch with parishioners. It is delivered to a network of people within and beyond the parish and is available in Church (when it was open) and in the local shops. The new style magazine continues to be distributed to the new houses being built in the parish as an introduction to Immanuel. The magazine keeps parishioners informed of the important matters and news about our Church and parish life.

We publish the most important and latest news on the home page of our website at immanuelchurchfeniscowles.org, which contains both up to date information about our parish and an archive and history of all things Immanuel. The new modern website is more contemporary in style and quality of appearance and makes accessing information about our Church both easier and more attractive for anyone who visits it.

Once again Church members distributed a joint Christmas greeting card, containing information about both St Francis and Immanuel Christmas Services, to all homes in the parish which invited all to book in for our Christmas services. We were delighted that all the cards were distributed, meaning that every home in both parishes received the card.

Our PCC continued its commitment to donate £2,500 from its current budget to charitable giving on behalf of the Church. During our Christingle Service in December, Kathleen Hargreaves our Childrens Society representative was presented with a cheque for £700, in addition £300 was donated to Secret Santa, £1000 to Blackburn Foodbank £500 to Re-act and they have subsequently written to thank Immanuel for the donations.

There are a significant number of new family homes at present being constructed within the parish and the PCC are looking to establish how best to reach these new parishioners.

Ecumenical Relationships

Immanuel usually takes part in several inter denominational events, however 2020 saw Covid-19 make these events impossible to hold.

Members from both Immanuel and St Francis were invited to come to a weekly Lent Course held at on Zoom which this year will use the latest Course published by the Diocese.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £97372 of which, £41000 was from Legacies, £22426 was unrestricted voluntary giving and donations, and a further £6033 was from Gift Aid income tax reclaim. No Restricted donations were received. The church hall and cottage provided a reduced gross income of £21492. The planned giving through envelopes and banker's orders decreased by 17.6% compared to 2019.

Total income, excluding Legacies but including tax recovered, decreased by 23.4% compared with last year. £89407 was spent from unrestricted funds to provide the Christian ministry from Feniscowles Immanuel Church, including the contribution to the diocesan parish share that decreased by 2.8% in the year and largely provides the stipends and housing for the clergy. The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based on a head count of the congregations and socio-economic factor.

The net result for the year was a surplus of receipts over payments of £7965 on unrestricted funds. However, if it had not been for the legacies there would have been a deficit of income over expenditure of £33786.

OBJECTIVES AND ACTIVITIES (continued)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

Adding bank and deposit balances brought forward at the beginning of the year, the cash balances carried forward at 31st December on unrestricted funds totalled £57181, of which £3,000 has been set aside to cover repairs required as a result of the Quinquennial inspection and to the Church, £17000 to create a Narthex at the rear of the church, £5000 set aside for ministry, mission and, with the remaining £32181 held to cover 6 months of expenditure as per reserve policy. Restricted funds are applied to the purpose it was raised for as soon as possible. As at the year-end £917 was held in cash in the Isherwood Fund.

The Isherwood Endowment fund relates to 1,996 shares in the Church Investment Fund with The Blackburn Diocesan Board of Finance Limited purchased in April 1994 at 125.25 pence per share. The Parochial Church Council can only utilize the dividends and interest of this fund for repairs and renewals to the church building. The value of these at the 31.12.2020 was £40811.

Reserves policy:-

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted expected payments. This is equivalent to £35,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance of £57181 held on unrestricted (including designated) funds at the year end. The balance of £917 in the Isherwood restricted fund is retained towards meeting the cost of Church property repairs.

Investment policy and objectives

A conservative but accruing investment policy is maintained by the Parochial Church Council. Investments are held at The Blackburn Diocesan Board of Finance Limited, a registered charity, and UK registered and regulated financial institutions on behalf of the Parochial Church Council. All other funds are held with institutions covered by the Financial Services Compensation Scheme.

Charity status

The PCC is registered with the Charity Commission as an independent charity, registration number 1150803.

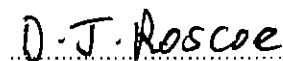
ADDITIONAL INFORMATION

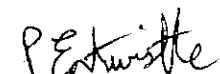
During 2020 a full review of Safeguarding procedures was undertaken and Craig Atkinson our Safeguarding Officer implemented the Church of England regulations regarding training and DBS checks and this training and checking has been commenced and is being monitored.

A Safeguarding Audit took place in the early part of 2020.

We thank and are grateful for all the work done by many volunteers who give freely of their time to keep Immanuel a friendly, welcoming worshipping community and witness to God in the parish. In particular the often hidden and dedicated work of our wardens, our new treasurer, and PCC Secretary who all work with the vicar, David as the standing committee to lead the Church.

The report was approved by the board of members on 18/5/21 and were signed on it's behalf by:


Rev. D J Roscoe – Chairperson


Mr P Entwistle – Church Warden


Mrs L Moulden – Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

I report on the financial statements for the year ended 31 December 2020 set out on page 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Richard Turner ACA
Turner & Turner (Preston) Limited
9 Victoria Road
Fulwood
Preston
PR2 8ND

20 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
INCOME					
Incoming resources from donors					
Planned giving	17,268	-	-	17,268	20,949
Collections and other giving	3,010	-	-	3,010	7,569
Income tax recovered	6,033	-	-	6,033	6,377
VAT recovered	-	-	-	-	-
	<u>26,311</u>	<u>-</u>	<u>-</u>	<u>26,311</u>	<u>34,895</u>
Other voluntary incoming resources					
Donations	2,148	-	-	2,148	920
Legacies	41,000	-	-	41,000	100
Fund raising events	2,034	-	-	2,034	3,653
	<u>45,182</u>	<u>-</u>	<u>-</u>	<u>45,182</u>	<u>4,673</u>
Income from investments					
Interest on deposits	633	-	4	637	741
Dividends	-	-	1,145	1,145	1,112
	<u>633</u>	<u>-</u>	<u>1,149</u>	<u>1,782</u>	<u>1,853</u>
Income from charitable and ancillary giving					
Sale of the magazine	437	-	-	437	769
Magazine adverts	504	-	-	504	292
Use of church centre and car park	21,743	-	-	21,743	24,868
Other fees	2,562	-	-	2,562	6,600
	<u>25,246</u>	<u>-</u>	<u>-</u>	<u>25,246</u>	<u>32,529</u>
TOTAL INCOME	<u>97,372</u>	<u>-</u>	<u>1,149</u>	<u>98,521</u>	<u>73,950</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FENISCOWLES IMMANUEL

INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
EXPENDITURE						
Grants						
Home church charities		2,500	-	-	2,500	2,649
Overseas mission and relief agencies		-	-	-	-	-
		<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,649</u>
Activities directly relating to the work of the Church						
Parish share	1	40,600	-	-	40,600	41,753
Parochial Hall running expenses		5,860	-	-	5,860	8,114
Church running expenses		6,957	-	-	6,957	3,697
Clergy expenses		1,641	-	-	1,641	3,471
Cost of services		530	-	-	530	897
Printing and magazine		4,678	-	-	4,678	5,945
Maintenance of buildings		23,892	-	1,900	28,292	15,522
Cleaning of church centre		1,662	-	-	1,662	1,610
Sunday School prizes		-	-	-	-	30
		<u>85,820</u>	<u>-</u>	<u>1,900</u>	<u>87,720</u>	<u>81,039</u>
Church management and administration						
Accountants fees		-	-	-	-	360
Legal fees		-	-	-	-	-
Letting agent fees		1,087	-	-	1,087	497
Sundry		-	-	-	-	-
		<u>1,087</u>	<u>-</u>	<u>-</u>	<u>1,087</u>	<u>857</u>
TOTAL EXPENDITURE		<u>89,407</u>	<u>-</u>	<u>1,900</u>	<u>91,307</u>	<u>84,545</u>
Net incoming/(outgoing) resources		7,965	-	(751)	7,214	(10,595)
Total funds brought forward		49,666	-	4,168	53,834	64,429
TOTAL FUNDS CARRIED FORWARD		<u>57,631</u>	<u>-</u>	<u>3,417</u>	<u>61,048</u>	<u>53,834</u>

FENISCOWLES IMMANUEL PAROCHIAL CHURCH COUNCIL


STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS						
Fixtures and fittings	3	450	-	-	450	450
		<u>450</u>	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
CURRENT ASSETS						
Monetary assets						
Bank current account		56,984	-	-	56,984	19,020
Bank deposit accounts	1	197	-	917	1,114	31,864
Other assets						
Isherwood Endowment Shares	2	-	-	2,500	2,500	2,500
		<u>57,181</u>	<u>-</u>	<u>3,417</u>	<u>60,598</u>	<u>53,384</u>
TOTAL NET ASSETS		<u>57,631</u>	<u>-</u>	<u>3,417</u>	<u>61,048</u>	<u>53,834</u>
FUNDS						
Unrestricted funds	2				57,631	49,666
Restricted funds	2				-	-
Endowment funds	2				3,417	4,168
TOTAL FUNDS					<u>61,048</u>	<u>53,834</u>

The accounts were approved by the board of trustees on 18/5/21 and were signed on it's behalf by:


Rev. D Roscoe – Chairperson


Mr P Entwistle – Church Warden


Mrs L Moulden – Treasurer

FENISCOWLES IMMANUEL PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Related Party Transactions

During the year the Parochial Church Council paid £40,600 (2019- £41,753) to The Blackburn Diocesan Board of Finance Limited, a registered charity. This constituted the "Parish Share" which is set by The Blackburn Diocesan Board of Finance Limited, who utilise this funding to pay the stipends of vicars of the Blackburn diocesan and support the teaching of the Church of England faith.

The Blackburn Diocesan Board of Finance Limited also holds the Parochial Church Council's deposit accounts and share investments on its behalf.

2 Funds

The unrestricted fund is held to cover six months of the Parochial Church Council's expected expenditure.

The restricted fund is applied to the purpose it was raised for as soon as possible.

The Isherwood Endowment fund relates to 1,996 shares in the Church Investment Fund with The Blackburn Diocesan Board of Finance Limited purchased in April 1994 at 125.25 pence per share. As at 31 December 2020 the selling price was 2044.67 pence per share (2019 -1912.60 pence per share) giving a total value of £40,811.61 (2019 - £38,175). The Parochial Church Council can only utilize the dividends and interest of this fund for repairs and renewals to the church building.

3 Fixed Assets

	Fixtures & Fittings £
COST	
As at 1 January 2020	450
Additions	-
As at 31 December 2020	<u>450</u>
DEPRECIATION	
As at 1 January 2020 and 31 December 2020	<u>-</u>
Net Book Value	
As at 31 December 2020	<u>450</u>
As at 31 December 2020	<u>450</u>