

**THE ANNUAL REPORT
AND FINANCIAL STATEMENTS
OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, LEIGH
(MANCHESTER DIOCESE)
FOR THE YEAR 2024**

**The Diocese of Manchester,
Salford & Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB**

Vicar

Interregnum

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

INDEX

Page 2	Administrative Details
Page 3	Report of the Trustees
Page 8	Independent Examiner's report
Page 9	Statement of Financial Affairs (SoFA)
Page 10	Balance Sheet
Pages 11-17	Notes to the Accounts

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Warden):	Trevor Bailey	
Churchwardens:	Trevor Bailey David Pickles Allan Marsh	
Deanery Synod Reps:	Valerie Connell* Trevor Bailey* (plus 2 Vacancies)	P.C.C Secretary
Elected Members:	Beverley Beenham David Crompton Emma Owen Barbara Jones Elizabeth Marshall Hazel Bennett Samantha Pickles	

* = Ex-Officio

Bankers:	Royal Bank of Scotland 4 th Floor 1 Hardman Boulevard Manchester M3 4AQ CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
-----------------	---

Insurers:	Ecclesiastical
------------------	----------------

Independent Examiner:	Mr Terence Cooper 92, Gilda Road Boothstown Worsley Manchester M28 1BP
------------------------------	---

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2024.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.

PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair), Church Wardens, secretary and a PCC Member.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility whilst the parish is in an interregnum, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2024 Annual Parish Meeting there were 142 (2023: 134) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT)

At the annual count in October 2024 the average church attendance was 72 of which 16 were children (2023:64 of which 13 were children)

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The churchwardens are trustees of the Travice Charity whilst we are in an interregnum, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

This year has seen the continued success of the Community Hub held each Wednesday morning. It is a weekly drop in session 10.30 until 1.00 which provides a warm space, hot drinks, toast, and soup for anyone who wishes to come, on a purely voluntary donation basis, to extend the church's outreach into the community. The Bible Study Group which also meets on Wednesday is a sign of the church's spiritual outreach.

In Interregnum since September 2023 we have been grateful for the assistance by P.T.O's. The PCC has had meetings with St Peter's and St Paul's, along with the Area Dean & Archdeacon, to facilitate the appointment of a new incumbent as soon as possible.

The Accounts show the church's finances to be in a healthy state. Parish share continues to be paid in full with continuing conversations with the Diocesan Finance Department with regards to future payments. The PCC will look at introducing a Stewardship Campaign once an Incumbent is in post.

The contactless giving machine is still being put to good use in church, with the loan of a 'CollecTin' donation terminal from the National Giving Team in November 2023. A Give a Little 'Donate Now' button is also to be found on the facebook page, and QR codes placed on pews throughout the church. It is hoped these actions will make it easier for people to donate when not carrying cash.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT)

Financial Review

Income from unrestricted funds was £76,230 (2023: £82,261). Income from restricted funds was £3,883 (2023: £5,222), as disclosed in note 9. Unrestricted Income decreased compared to the year before mainly due to reduced donations and grants received. Restricted Income decreased due to a reduction in grants received.

A sum of £1,689 was received as a donation from Deanery Synod. During 2025 the PCC will consider what this money will be used for.

Expenditure from unrestricted funds totalled £83,660 (2023: £207,836) consisting mainly of parish share, utilities, insurance, staffing costs and church repairs. Most ongoing running costs increased compared to the previous year with the exception of church maintenance, administration and parish share. Restricted Funds expenditure was £2,374 (2023: £3,404)

Due to a water leak in 2023 the PCC has been in negotiations with Water Plus Ltd during the course of 2024 over payments due. This matter has now hopefully been fully resolved.

Once again, the PCC was pleased to pay the parish share in full at £35,000 (2023: £46,080). A reduction was negotiated with the diocese for the 2024 Parish Share during a discussion and agreement meeting over the summer. The PCC will look at how this continued 100% payment can be maintained in 2025.

The overall result for the year on unrestricted funds was net expenditure of £7,430 (2023: £125,575). There were no losses on revaluation of investments, as these were sold in 2023 (2023: Loss £2,240), giving a net decrease on unrestricted funds of £7,430 (2023: £127,815). Restricted funds increased by £1,509 (2023: £1,818).

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 55 (2023: 59) and of these 46 (2023: 47) donated through the gift aid scheme. In the year total planned giving was £24,814 (2023: £26,821) and £7,292 (2023: £7,659) tax could be recovered through the gift aid lite scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

The PCC plans to continue developing links with the wider community and to make St. Mary's the natural venue for social, as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will affect the ongoing ministry of the church as fewer stipendiary clergy are appointed. Going forward we must face the challenges of increased running costs, and the difficulties this poses on meeting our Parish Share in full.

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT).**

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £43,000. At 31st December 2024, the balance stood considerably more than target range at approximately 9 months running costs (2023: 6 months). During 2025 the PCC will consider whether funds should be designated towards any future projects, in order to realign general funds to the policy.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance of £162,004 (2023: £105,056) in the Church of England deposit account. The PCC aim to maximise investment returns by investing surplus funds. In 2025 the PCC will consider if this investment policy best suits their needs.

Further details of funds as set out in note 9 of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT)

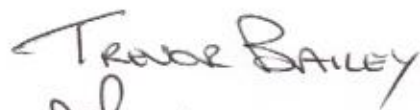
Statement of Trustees responsibilities

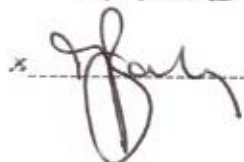
Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- ☐ selected suitable accounting policies and applied them consistently;
- ☐ made judgements and estimates that are reasonable and prudent;
- ☐ stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 8TH April 2025 and signed on their behalf by



x  (PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2024

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 9 to 17, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

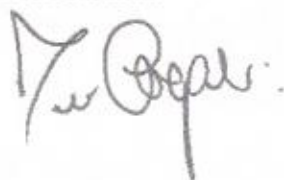
My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20 March 2025

Statement of Financial Activities
For the year ending 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £
<u>INCOME</u>							
Donations & legacies	2(a)	54,724	847	55,571	60,255	5,049	65,304
Fundraising income	2(b)	5,653	-	5,653	4,567	-	4,567
Investment income	2(c)	11,319	-	11,319	13,125	-	13,125
Church Activity income	2(d)	4,534	3,036	7,570	4,314	173	4,487
TOTAL INCOME		76,230	3,883	80,113	82,261	5,222	87,483
<u>EXPENDITURE</u>							
Fund Raising Costs	3(a)	1,196	-	1,196	1,524	-	1,524
Church Activity costs	3(b)	82,464	2,374	84,838	206,312	3,404	209,716
TOTAL EXPENDITURE		83,660	2,374	86,034	207,836	3,404	211,240
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		(7,430)	1,509	(5,921)	(125,575)	1,818	(123,757)
Gains / (Losses) on Investments:							
On Revaluation	6(b)	-	-	-	(2,240)	-	(2,240)
NET INCOME / (EXPENDITURE)	5	(7,430)	1,509	(5,921)	(127,815)	1,818	(125,997)
Transfers between funds	9	-	-	-	-	-	-
NET MOVEMENT IN FUNDS:		(7,430)	1,509	(5,921)	(127,815)	1,818	(125,997)
Balances b/fwd 1st January		188,192	9,677	197,869	316,007	7,859	323,866
Balances c/fwd 31st December		180,762	11,186	191,948	188,192	9,677	197,869

The notes on pages 11 to 17 form part of these accounts

Balance Sheet at 31st December 2024

	Note	TOTAL 2024 £	TOTAL 2023 £
FIXED ASSETS			
Tangible	6(a)	2,697	2,999
Investment	6(b)	-	-
TOTAL FIXED ASSETS:		<u>2,697</u>	<u>2,999</u>
CURRENT ASSETS			
Debtors	7	8,109	8,208
Short Term Deposits		162,004	105,056
Cash at Bank and in Hand		29,565	100,166
TOTAL CURRENT ASSETS		<u>199,678</u>	<u>213,430</u>
LIABILITIES			
Creditors: Amounts Falling due in one year	8	<u>(10,427)</u>	<u>(18,560)</u>
NET CURRENT ASSETS		<u>189,251</u>	<u>194,870</u>
TOTAL NET ASSETS		<u>191,948</u>	<u>197,869</u>
<u>FUNDS</u>			
Unrestricted	9	180,762	188,192
Restricted	9	11,186	9,677
		<u>191,948</u>	<u>197,869</u>

The notes on pages 11 to 17 form part of these accounts

Approved by the Parochial Church Council on 8th April 2025 and signed on its behalf by:

Trevor Bailey
T Bailey
 Chairman

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)**1. ACCOUNTING POLICIES (cont.)****Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Tables and chairs for the community hub are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £
2(a) Donations, grants & legacies						
Planned giving by gift aid	21,796	-	21,796	23,401	-	23,401
Income tax recovered	7,265	27	7,292	7,573	86	7,659
Planned giving not by gift aid	3,018	-	3,018	3,420	-	3,420
Collections - Cash on plate	4,646	-	4,646	5,609	-	5,609
Donations & appeals by individuals	4,997	470	5,467	3,078	875	3,953
Donation from Deanery Synod	1,689	-	1,689	-	-	-
MDBF energy support grant	-	-	-	330	-	330
LPW grant re VAT costs	1,313	-	1,313	16,744	80	16,824
Wigan Youth Zone	-	-	-	-	479	479
Brighter Borough Grant	-	-	-	-	3,029	3,029
Warm Space Grant (Wigan MBC)	-	350	350	-	500	500
Legacies	10,000	-	10,000	100	-	100
	54,724	847	55,571	60,255	5,049	65,304
2(b) Fundraising income						
Friday Coffee	1,969	-	1,969	2,213	-	2,213
Fundraising & social events	3,684	-	3,684	2,354	-	2,354
	5,653	-	5,653	4,567	-	4,567
2(c) Investment income						
Dividends	-	-	-	7,674	-	7,674
Interest	7,469	-	7,469	1,601	-	1,601
Rent - St Johns playground	3,850	-	3,850	3,850	-	3,850
	11,319	-	11,319	13,125	-	13,125
2(d) Church Activity income						
Statutory fees (Weddings/funerals)	2,645	175	2,820	2,454	100	2,554
Hire of Church Buildings	1,889	-	1,889	1,860	-	1,860
Community Hub	-	2,861	2,861	-	73	73
	4,534	3,036	7,570	4,314	173	4,487
TOTAL INCOME	76,230	3,883	80,113	82,261	5,222	87,483

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

3. EXPENDITURE

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £
3(a) Fund Raising Costs						
Friday Coffee costs	645	-	645	1,064	-	1,064
Other Fundraising Costs	551	-	551	460	-	460
	1,196	-	1,196	1,524	-	1,524
3(b) Church Activity costs						
Diocesan Parish Share	35,000	-	35,000	46,080	-	46,080
Missionary and Charitable Giving	-	-	-	-	-	-
Other Mission Costs	-	-	-	59	479	538
Clergy expenses & vicarage	-	-	-	2,149	-	2,149
Staff costs (See note 4)	4,684	-	4,684	4,638	-	4,638
Utilities	25,003	500	25,503	22,759	-	22,759
Other Church running costs -						
Insurance	8,078	-	8,078	7,003	-	7,003
Church service costs	2,375	1,025	3,400	1,649	1,414	3,063
Children & youth activities	754	20	774	96	-	96
Routine maintenance & cleaning	4,793	-	4,793	10,176	12	10,188
Depreciation	-	302	302	-	25	25
Accountants fees	-	-	-	-	-	-
Admin	1,461	-	1,461	1,726	-	1,726
Community Hub	-	527	527	-	29	29
General Catering	316	-	316	651	-	651
Building improvements & major repairs	-	-	-	109,326	1,445	110,771
	82,464	2,374	84,838	206,312	3,404	209,716
TOTAL EXPENDITURE	83,660	2,374	86,034	207,836	3,404	211,240

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, bellringers, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr David Crompton, who is a member of the PCC, is the principal organist and received £530 (2023: £520).

Other staff costs included payments to Mrs Gillian Percy of £387 in respect of bookkeeping services to March 2024 (2023: £1,790), to Mrs Stephanie Uyar £1,560 in respect of bookkeeping services from May 2024. £546 (2023: £2,328) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services, and the new cleaner Mrs Sharon Marshall £1,660 in respect of cleaning services from April 2024.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

	TOTAL 2024 £	TOTAL 2023 £
This is stated after charging		
Independent Examiners Fees	-	-
Accountancy	-	-
Depreciation	302	25
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. The PCC would like to thank the Independent Examiner for doing this work on a voluntary basis.

6. FIXED ASSETS**6(a) Tangible fixed assets**

	Community Hub	Viscount Organ & Speakers	Total
Cost 1 January	3,024	13,609	16,633
Additions	-	-	-
Cost 31 December	3,024	13,609	16,633
Accumulated depreciation 1 January	25	13,609	13,634
Charge for the year	302	-	302
Accumulated depreciation 31 December	327	13,609	13,936
Net book Value 31 December 2024	2,697	-	2,697
Net book Value 31 December 2023	2,999	-	2,999

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Market Value 1 January	-	-	-	267,081
New investments purchased	-	-	-	-
Investments sold	-	-	-	(264,841)
Net gains / (losses) on revaluation	-	-	-	(2,240)
Market Value 31 December	-	-	-	-

In 2023 the PCC sold all units held in the CCLA Property Fund and CCLA Investment Fund to help with cash flow and to fund the reordering of the back of church.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

7. DEBTORS

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Rent receivable	3,850	-	3,850	3,850
Prepaid expenditure	-	-	-	-
Tax recoverable	2,030	25	2,055	2,336
Other income receivable	2,204	-	2,204	2,022
	8,084	25	8,109	8,208

8 LIABILITIES**8(a) Amounts falling due within one year**

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Accruals	7,830	2,597	10,427	18,560
	7,830	2,597	10,427	18,560

9 FUND MOVEMENTS

	Balance 1st Jan 24	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2024
Unrestricted funds						
General	50,177	76,230	(82,230)	-	20,400	64,577
Designated funds						
Church fabric	10,620	-	(675)	-	10,000	19,945
Support for parish income	120,000	-	-	-	(30,000)	90,000
Bell Muffler	400	-	-	-	(400)	-
Organ restoration	5,000	-	-	-	-	5,000
Under 18's Mission	1,995	-	(755)	-	-	1,240
	-	-	-	-	-	-
	188,192	76,230	(83,660)	-	-	180,762
Restricted funds						
Organ	5,837	55	(480)	-	-	5,412
Sunday School	-	20	(20)	-	-	-
Bells	114	-	-	-	-	114
Flowers	48	597	(545)	-	-	100
Clock Motor	130	-	-	-	-	130
Community Hub	3,548	3,211	(1,329)	-	-	5,430
	9,677	3,883	(2,374)	-	-	11,186
Total Funds	197,869	80,113	(86,034)	-	-	191,948

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2024 the balance represents 9 months normal costs. (2023: 6 months).

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)**9 FUND MOVEMENTS (Cont.)****Designated funds**

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

In 2018 the PCC designated £300,000 from the sale of the Institute to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years.

In 2024 the PCC re-designated £30,000 from the "support of parish income" fund to the general fund. The PCC would look to transfer £30,000 a year to support parish income and this would last 3 more years.

In 2022 the PCC designated £15,000 from general funds to the church fabric fund to help cover repair costs anticipated in light of the quinquennial report. At the end of 2023 a balance of £10,620 has been carried forward to 2024. In 2024 the PCC added £10,000 to this fund from a legacy received and spent

Restricted Organ funds

Fundraising in years past is held in this restricted fund to cover ongoing maintenance and tuning costs of the historic Harrison & Harrison pipe organ.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Restricted Community Hub Fund

Money received from grant funding and donations to run the Community Hub Project. The main grant that was received was for additional tables and chairs which depreciation will be allocated against this fund over 10 years. A further grant was received to help with the heating costs and donations are being used to sustain catering requirements.

Restricted Sunday School Fund

Monies received for the purpose of the Sunday School to run in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

10 ANALYSIS OF NET ASSETS BY FUND

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Tangible Fixed Assets	-	2,697	2,697	2,999
Investment Fixed Assets	-	-	-	-
Current Assets - Cash	20	113	133	3,235
Current Assets - Bank Current Accounts	18,472	10,960	29,432	96,931
Current Assets - CCLA Deposit Funds	162,004	-	162,004	105,056
Current Assets - Debtors	8,084	25	8,109	8,208
Current Liabilities	(7,818)	(2,609)	(10,427)	(18,560)
	180,762	11,186	191,948	197,869

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

12 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they collected for each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL	TOTAL
	2024	2023
	£	£
Atherton & Leigh Foodbank	-	36
British Red Cross	-	210
Christian Aid	295	210
The Childrens Society	59	-
The Christie	194	25
Wigan & Leigh Hospice	1,179	1,334
	1,727	1,815