

**THE ANNUAL REPORT
AND FINANCIAL STATEMENTS
OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, LEIGH
(MANCHESTER DIOCESE)
FOR THE YEAR 2023**

**The Diocese of Manchester,
Salford & Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB**

Vicar

Rev Kevin Crinks to 6th Sept 2023

Interregnum from 7th Sept 2023

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	(To 6 th September 2023)
Churchwardens:	Trevor Bailey David Pickles Allan Marsh	(from June 2023)
Deanery Synod Reps:	Valerie Connell* Trevor Bailey* (plus 2 Vacancies)	Secretary (from Sept 2023)
Elected Members:	Beverley Beenham David Crompton Emma Owen Barbara Jones Elizabeth Marshall Hazel Bennett Samantha Pickles	(from APCM 2023) (re-elected APCM 2023) (from APCM 2023) (re-elected APCM 2023) (from APCM 2023)

* = Ex-Officio

Bankers:

Royal Bank of Scotland
4th Floor
1 Hardman Boulevard
Manchester
M3 4AQ

CCLA Investment Management
Ltd
80 Cheapside
London
EC2V 6DZ

Insurers: Ecclesiastical

Independent Examiner: Mr Terence Cooper
92, Gilda Road
Boothstown
Worsley
Manchester
M28 1BP

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2023.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.

PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair), Church Wardens, secretary and a PCC Member.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility whilst the parish is in an interregnum, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2023 Annual Parish Meeting there were 134 (2022: 132) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT)

At the annual count in October 2023 the average church attendance was 64 of which 13 were children (2022:74)

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The churchwardens are trustees of the Travice Charity whilst we are in an interregnum, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

This year has seen the successful development of the church building, with the installation of the new kitchen on the north side of the nave and lowered floors at the back on church. In December we opened our New Community Hub on a Wednesday morning. This is a weekly drop in session 10.30 until 1.00 which provides a warm space, hot drinks, toast, and soup for anyone who wishes to come, on a purely voluntary donation basis, to extend the churches outreach into the community.

In September Kevin Crinks our incumbent left us to take up an new role, leaving us in an interregnum. The PCC has had meetings with St Peter's and St Paul's, along with the Area Dean & Archdeacon, to facilitate the appointment of a new incumbent as soon as possible.

In 2023 the PCC sold all shares in CCLA Investment & Property Funds. This was in part driven by the desire to move forward with the kitchen project as soon as possible due to increased building costs and part due to CCLA increasing the notice period on the CCLA Property Fund from 3 months' notice to 6 months' notice. The PCC felt that with reserves decreasing due to the capital outlay on the kitchen project that these funds needed to be more accessible in case of emergencies and to support the ongoing losses each year. The PCC will look to maximise investment return for its funds, whilst balancing their short to medium term accessibility.

The PCC were delighted to introduce contactless giving in church with the loan of a 'CollecTin' donation terminal from the National Giving Team in November. A Give a Little 'Donate Now' button has also been added to the facebook page. It is hoped these actions will make it easier for people to donate when not carrying cash.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT)

Financial Review

Income from unrestricted funds was £82,261 (2022: £72,170). Income from restricted funds was £5,222 (2022: £2,070), as disclosed in note 9. Unrestricted Income increased compared to the year before mainly due to Grants received.

Expenditure from unrestricted funds totalled £207,836 (2022: £88,659) consisting mainly of costs on the kitchen project, parish share, utilities, insurance and church repairs. Most ongoing running costs increased compared to the previous year. Restricted Funds expenditure was £3,404 (2022: £3,478)

Due to a water leak in 2023 the water bill for Supply & Surface water drainage increased from £484 per month to £690. A complaint was raised with Water Plus Ltd, and the PCC were advised they were within their rights to cease payment until the matter was resolved. Currently an outstanding bill of £3,642 remains unpaid and has been accrued in full along with estimated costs to year end of £990. The PCC hope to resolve this matter in early 2024 and hope to achieve a reduction as an outcome of the complaints procedure. This is part responsible for the big increase in utility bills along with new gas and electric contracts that have increased dramatically.

Once again, the PCC was pleased to pay the parish share in full at £46,080 (2022: £43,000). Receiving a 2% discount from the Parish Encouragement Scheme, from 2022 payments. Without this the full share would have been £46,957. The PCC will look at how this continued 100% payment can be maintained in 2024.

The overall result for the year on unrestricted funds was net expenditure of £125,575 (2022: £16,489). Losses on revaluation of investments were £2,240 (2022: Loss £37,710), giving a net decrease on unrestricted funds of £127,815 (2022: £54,199). Restricted funds increased by £1,818 (2022: £1,358 reduction).

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 59 (2022: 62) and of these 47 (2022: 48) donated through the gift aid scheme. In the year total planned giving was £26,821 (2022: £25,759) and £7,659 (2022: £7,787) tax could be recovered through the gift aid scheme. In 2023 the PCC chose to join the Gift Aid Lite Scheme and in 2024 this should be completed.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

The PCC plans to continue developing links with the wider community and to make St. Mary's the natural venue for social, as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will affect the ongoing ministry of the church as fewer stipendiary clergy are appointed. Going forward we must face the challenges of increased running costs, and the difficulties this poses on meeting our Parish Share in full.

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT).**

The PCC hope to further develop contactless giving by introducing QR codes on church literature.

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £50,000. At 31st December 2023, the balance stood around this target range at approximately 6 months running costs (2022: 7 months).

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance of £105,056 (2022: £4,858) in the Church of England deposit account. The PCC aim to maximise investment returns by investing surplus funds. In 2024 the PCC will look to reinvest more of the balance currently held in the non-interest bearing bank account.

Further details of funds as set out in note 9 of the Financial Statements.

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT)**

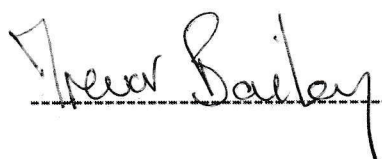
Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- ☐ selected suitable accounting policies and applied them consistently;
- ☐ made judgements and estimates that are reasonable and prudent; .
- ☐ stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 9th April 2024 and signed on their behalf by



VICE
(PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2023

This report on the financial statements of the PCC for the year ended 31st December 2023, which are set out on pages 9 to 17, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

18 March 2024

Terence W Cooper

Statement of Financial Activities
For the year ending 31 December 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £
<u>INCOME</u>							
Donations & legacies	2(a)	60,255	5,049	65,304	47,600	1,023	48,623
Fundraising income	2(b)	4,567	-	4,567	1,266	67	1,333
Investment income	2(c)	13,125	-	13,125	15,917	-	15,917
Church Activity income	2(d)	4,314	173	4,487	7,387	980	8,367
TOTAL INCOME		82,261	5,222	87,483	72,170	2,070	74,240
<u>EXPENDITURE</u>							
Fund Raising Costs	3(a)	1,524	-	1,524	418	(50)	368
Church Activity costs	3(b)	206,312	3,404	209,716	88,241	3,478	91,719
TOTAL EXPENDITURE		207,836	3,404	211,240	88,659	3,428	92,087
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		(125,575)	1,818	(123,757)	(16,489)	(1,358)	(17,847)
Gains / (Losses) on Investments:							
On Revaluation	6(b)	(2,240)	-	(2,240)	(37,710)	-	(37,710)
NET INCOME / (EXPENDITURE)	5	(127,815)	1,818	(125,997)	(54,199)	(1,358)	(55,557)
Transfers between funds	9	-	-	-	-	-	-
NET MOVEMENT IN FUNDS:		(127,815)	1,818	(125,997)	(54,199)	(1,358)	(55,557)
Balances b/fwd 1st January		316,007	7,859	323,866	370,206	9,217	379,423
Balances c/fwd 31st December		188,192	9,677	197,869	316,007	7,859	323,866

The notes on pages 11 to 17 form part of these accounts

Balance Sheet at 31st December 2023

	Note	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS			
Tangible	6(a)	2,999	-
Investment	6(b)	-	267,081
TOTAL FIXED ASSETS:		<u>2,999</u>	<u>267,081</u>
CURRENT ASSETS			
Debtors	7	8,208	6,827
Short Term Deposits		105,056	4,858
Cash at Bank and in Hand		<u>100,166</u>	<u>49,202</u>
TOTAL CURRENT ASSETS		<u>213,430</u>	<u>60,887</u>
LIABILITIES			
Creditors: Amounts Falling due in one year	8	<u>(18,560)</u>	<u>(4,102)</u>
NET CURRENT ASSETS		<u>194,870</u>	<u>56,785</u>
TOTAL NET ASSETS		<u>197,869</u>	<u>323,866</u>
<u>FUNDS</u>			
Unrestricted	9	188,192	316,007
Restricted	9	9,677	7,859
		<u>197,869</u>	<u>323,866</u>

The notes on pages 11 to 17 form part of these accounts

Approved by the Parochial Church Council on 9th April 2024 and signed on its behalf by.

 Vice Chairman

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

1. ACCOUNTING POLICIES (cont.)**Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £
2(a) Donations, grants & legacies						
Planned giving by gift aid	23,401	-	23,401	20,796	-	20,796
Income tax recovered	7,573	86	7,659	7,696	91	7,787
Planned giving not by gift aid	3,420	-	3,420	4,963	-	4,963
Collections - Cash on plate	5,609	-	5,609	7,732	-	7,732
Donations & appeals	3,078	875	3,953	3,323	818	4,141
MDBF energy support grant	330	-	330	1,250	-	1,250
LPW grant re VAT costs	16,744	80	16,824	1,840	114	1,954
Wigan Youth Zone	-	479	479	-	-	-
Brighter Borough Grant	-	3,029	3,029	-	-	-
Warm Space Grant (Wigan MBC)	-	500	500	-	-	-
Legacies	100	-	100	-	-	-
	60,255	5,049	65,304	47,600	1,023	48,623
2(b) Fundraising income						
Friday Coffee	2,213	-	2,213	274	-	274
Fundraising & social events	2,354	-	2,354	992	67	1,059
	4,567	-	4,567	1,266	67	1,333
2(c) Investment income						
Dividends	7,674	-	7,674	12,004	-	12,004
Interest	1,601	-	1,601	63	-	63
Rent - St Johns playground	3,850	-	3,850	3,850	-	3,850
	13,125	-	13,125	15,917	-	15,917
2(d) Church Activity income						
Statutory fees (Weddings/funerals)	2,454	100	2,554	4,843	980	5,823
Hire of Church Buildings	1,860	-	1,860	2,544	-	2,544
Community Hub	-	73	73	-	-	-
	4,314	173	4,487	7,387	980	8,367
TOTAL INCOME	82,261	5,222	87,483	72,170	2,070	74,240

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

3. EXPENDITURE

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £
3(a) Fund Raising Costs						
Friday Coffee costs	1,064	-	1,064	265	-	265
Other Fundraising Costs	460	-	460	153	(50)	103
	1,524	-	1,524	418	(50)	368
3(b) Church Activity costs						
Diocesan Parish Share	46,080	-	46,080	43,000	-	43,000
Missionary and Charitable Giving	-	-	-	30	-	30
Other Mission Costs	59	479	538	-	-	-
Clergy expenses & vicarage	2,149	-	2,149	3,524	-	3,524
Staff costs (See note 4)	4,638	-	4,638	4,460	-	4,460
Utilities	22,759	-	22,759	11,407	-	11,407
Other Church running costs -						
Insurance	7,003	-	7,003	6,985	-	6,985
Church service costs	1,649	1,414	3,063	2,012	2,428	4,440
Children & youth activities	96	-	96	57	-	57
Routine maintenance & cleaning	10,176	12	10,188	7,445	1,050	8,495
Depreciation	-	25	25	-	-	-
Accountants fees	-	-	-	850	-	850
Admin	1,726	-	1,726	1,861	-	1,861
Community Hub	-	29	29	-	-	-
General Catering	651	-	651	-	-	-
Building improvements & major repairs	109,326	1,445	110,771	6,610	-	6,610
	206,312	3,404	209,716	88,241	3,478	91,719
TOTAL EXPENDITURE	207,836	3,404	211,240	88,659	3,428	92,087

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, bellringers, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2022: £520).

Other staff costs included payments to Mrs G Percy of £1,790 in respect of bookkeeping services (2022: £1,405), £2,328 (2022: £2,535) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

	TOTAL 2023 £	TOTAL 2022 £
This is stated after charging		
Independent Examiners Fees	-	450
Accountancy	-	400
Depreciation	25	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. The PCC would like to thank the Independent Examiner for doing this work on a voluntary basis.

6. FIXED ASSETS**6(a) Tangible fixed assets**

	Community Hub	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	3,024	-	3,024
Cost 31 December	3,024	13,609	16,633
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	25	-	25
Accumulated depreciation 31 December	25	13,609	13,634
Net book Value 31 December 2023	2,999	-	2,999
Net book Value 31 December 2022	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Market Value 1 January	267,081	-	267,081	337,647
New investments purchased	-	-	-	-
Investments sold	(264,841)	-	(264,841)	(32,856)
Net gains / (losses) on revaluation	(2,240)	-	(2,240)	(37,710)
Market Value 31 December	-	-	-	267,081

In 2023 the PCC sold all units held in the CCLA Property Fund and CCLA Investment Fund to help with cash flow and to fund the reordering of the back of church. In 2022 investments were held in 4,069 units of the CCLA Investment Fund having a value at sale of £86,938 (2022: £84,008) and 142,470 units of the CCLA Property Fund having a value at sale of £177,903. (2022: £183,073)

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)**7. DEBTORS**

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Rent receivable	3,850	-	3,850	3,850
Prepaid expenditure	-	-	-	-
Tax recoverable	2,295	41	2,336	2,269
Other income receivable	2,022	-	2,022	708
	8,167	41	8,208	6,827

8 LIABILITIES**8(a) Amounts falling due within one year**

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Accruals	16,512	2,048	18,560	4,102
	16,512	2,048	18,560	4,102

9 FUND MOVEMENTS

	Balance 1st Jan 23	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2023
Unrestricted funds						
General	53,697	81,949	(143,360)	(2,240)	60,131	50,177
Designated funds						
Church fabric	15,000	-	(4,380)	-	-	10,620
Support for parish income	180,000	-	-	-	(60,000)	120,000
Kitchen	60,000	-	(60,000)	-	-	-
Organ restoration	5,000	-	-	-	-	5,000
Bell Muffler	400	-	-	-	-	400
Mission Action Planning	131	-	-	-	(131)	-
Under 18's Mission	1,779	312	(96)	-	-	1,995
	316,007	82,261	(207,836)	(2,240)	-	188,192
Restricted funds						
Organ	5,677	160	-	-	-	5,837
Bells	114	-	-	-	-	114
Flowers	481	981	(1,414)	-	-	48
Kitchen	1,445	-	(1,445)	-	-	-
Garden of remembrance	12	-	(12)	-	-	-
Clock Motor	130	-	-	-	-	130
Wigan Youth Zone Grant	-	479	(479)	-	-	-
Community Hub	-	3,602	(54)	-	-	3,548
	7,859	5,222	(3,404)	-	-	9,677
Total Funds	323,866	87,483	(211,240)	(2,240)	-	197,869

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2023 the balance represents 6 months normal costs. (2022: 7 months).

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)**9 FUND MOVEMENTS (Cont.)****Designated funds**

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

In 2018 the PCC designated £300,000 from the sale of the Institute to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years.

In 2023 the PCC re-designated £60,000 from the "support of parish income" fund to the general fund. £30,000 to support the kitchen development in church, and £30,000 to support Parish Income. Normally the PCC would look to transfer £30,000 a year to support parish income and this would last 4 more years.

In 2022 the PCC designated £15,000 from general funds to the church fabric fund to cover repair costs anticipated in light of the quinquennial report. In 2023 only £4,380 was spent and the balance of £10,620 has been carried forward to 2024.

Restricted Organ funds

Fundraising in years past is held in this restricted fund to cover ongoing maintenance and tuning costs of the historic Harrison & Harrison pipe organ.

Restricted Kitchen funds

Donations made in previous years to support development of a new kitchen are held in this restricted fund and have been spent in full during 2023.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Restricted Community Hub Fund

Money received from grant funding and donations to run the Community Hub Project. The main grant that was received was for additional tables and chairs which depreciation will be allocated against this fund over 10 years. A further grant was received to help with the heating costs and donations are being used to sustain catering requirements.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

<u>10 ANALYSIS OF NET ASSETS BY FUND</u>	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Tangible Fixed Assets		2,999	2,999	-
Investment Fixed Assets	-	-	-	267,081
Current Assets - Cash	2,721	514	3,235	533
Current Assets - Bank Current Accounts	88,760	8,171	96,931	48,669
Current Assets - CCLA Deposit Funds	105,056	-	105,056	4,858
Current Assets - Debtors	8,167	41	8,208	6,827
Current Liabilities	(16,512)	(2,048)	(18,560)	(4,102)
	188,192	9,677	197,869	323,866

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

12 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL	TOTAL
	2023	2022
	£	£
Atherton & Leigh Foodbank	36	30
Alzheimers Research UK	-	646
British Red Cross	210	400
CAFOD	-	14
Christian Aid	210	14
The Christie	25	-
Dementia UK	-	150
Golbourne House residents fund	-	55
Leigh East ARLFC	-	69
St Ann's Hospice	-	23
Wigan & Leigh Hospice	1,334	1,107
	1,815	2,508