

**THE ANNUAL REPORT  
AND FINANCIAL STATEMENTS  
OF THE ECCLESIASTICAL PARISH OF  
ST MARY THE VIRGIN, LEIGH  
(MANCHESTER DIOCESE)  
FOR THE YEAR 2022**

**The Diocese of Manchester,  
Leigh Deanery,  
The Parish Church of St Mary the Virgin, Leigh  
St Mary's Way, Leigh  
WN7 1EB**

**Vicar**

**Revd Kevin Crinks CFC**

**Registered Charity Number: 1150800**

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH**

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# **PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH** **ADMINISTRATIVE DETAILS**

**PCC Members** – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	
Churchwardens:	Trevor Bailey Stuart Bailey Allan Marsh	(to APCM 2022)
Deanery Synod Reps:	Valerie Connell* Trevor Bailey* (plus 2 Vacancies)	Secretary
Elected Members:	Beverley Beenham David Crompton Colin Harvey Barbara Jones Elizabeth Marshall Gail Slater David Pickles Samantha Pickles	(to APCM 2022) (to APCM 2022) (to APCM 2022)

\* = Ex-Officio

<b>Bankers:</b>	Royal Bank of Scotland 4 <sup>th</sup> Floor 1 Hardman Boulevard Manchester M3 4AQ  CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
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<b>Insurers:</b>	Ecclesiastical
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<b>Independent Examiner:</b>	Mrs Helen Bolton FCA 6 High Moor Avenue Moortown Leeds LS17 6RS
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## **PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022**

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2022.

### **Structure, governance and management**

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.

PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair) and Church Wardens.

### **Charitable objectives and principal activities**

Members of St Mary's PCC, as trustees, have the responsibility of co-operating with the incumbent, the Reverend Kevin Crinks, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

### **Church Attendance**

At the 2022 Annual Parish Meeting there were 132 (2021: 130) names on the electoral roll.



**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022 (CONT)**

At the annual count in October 2022 the average church attendance was 74. There is no prior year comparison as counts did not take place in 2021 due to the extra-ordinary restrictions on church gatherings as a result of Covid-19 .

**Financial Arrangements**

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The Vicar and churchwardens are trustees of the Travice Charity, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

**Review of the Year**

Following the extra-ordinary two-year effect of the Covid-19 pandemic, church life began to resume a more normal pattern in 2022. A number of events took place in the church building including concerts, a Christmas themed film and hosting fans from overseas attending the UEFA Women's European Championship. Parochial Church Council meetings focussed on proposals for a partial reordering of the west end of the church building and installation of a kitchen area on the north side of the nave.

**Financial Review**

Income from unrestricted funds was £72,170 (2021: £60,751). As church services resumed following the ongoing COVID-19 Pandemic cash on the plate at services, income from baptisms, weddings & funerals and the vestry coffee activities all began to generate additional funds compared to 2021 and 2020. Income from restricted funds was £2,070 (2021: £1,374), as disclosed in note 9.

Expenditure from unrestricted funds totalled £88,659 (2021: £115,800) consisting mainly of Parish Share, utilities, insurance and church repairs. Most ongoing running costs increased compared to the previous year, but expenditure on building improvement and major repairs were lower than in 2021.

Once again, the PCC was pleased to pay the parish share in full at £43,000 (2021: £42,230). Expenditure from restricted funds was £3,478 (2020: £1,334) as disclosed in note 9.

The overall result for the year on unrestricted funds was net expenditure of £16,489 (2021: £55,049). Losses on revaluation of investments were £37,710 (2021: Gain £42,260), giving a net decrease on unrestricted funds of £54,199 (2021: £12,790). Restricted funds decreased by £1,358 (2021: £41 increase).

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022 (CONT)**

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 62 (2021: 58) and of these 48 (2021: 41) donated through the gift aid scheme. In the year total planned giving was £25,759 (2021: £25,969) and £7,787 (2021: £7,086) tax could be recovered through the gift aid scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

**Future developments**

Our plans for the coming year are to continue with the work of developing the nave for greater use by the wider community and to make St. Mary's the natural venue for social as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will inevitably affect the ongoing ministry of the church as fewer stipendiary clergy will be spread more thinly in future. We must face the challenges of increased utility costs, but we face the future with confidence in God who has guided the church through the past 800 years.

**Risk review, funds and reserves policy**

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £45,000. At 31st December 2022, the balance stood slightly higher than this target range at 7 months running costs (2021: 18 months). The PCC will continue to review whether further funds should be designated towards the building repairs or future projects, in order to realign general funds to the policy.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance at £4,858 (2021: £4,795) in the Church of England deposit account and a further £267,081 (2021: £337,647) invested in CCLA Church of England Investments, with £84,006 in the CCLA Church of England Investment Fund and £183,075 into the CCLA Church of England Property Fund. In 2023 the PCC will review their investment portfolio to release funds to cover ongoing costs and the redevelopment work planned.

Further details of funds as set out in note 9 of the Financial Statements.

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022 (CONT)**

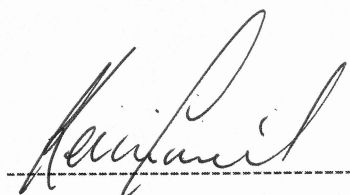
**Statement of Trustees responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- ☐ selected suitable accounting policies and applied them consistently;
- ☐ made judgements and estimates that are reasonable and prudent;
- ☐ stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 14th March 2023 and signed on their behalf by

 (PCC Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN,  
LEIGH FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

This report on the financial statements of the PCC for the year ended 31<sup>st</sup> December 2022, which are set out on pages 8 to 16, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3. **Signed:**



**Date:** 14 March 2023

**Helen Bolton, FCA**  
**6 High Moor Avenue**  
**Leeds**  
**LS17 6RS**

**Statement of Financial Activities**  
**For the year ending 31 December 2022**

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £
<b><u>INCOME</u></b>							
Donations & legacies	2(a)	47,600	1,023	<b>48,623</b>	41,199	1,289	42,488
Fundraising income	2(b)	1,266	67	<b>1,333</b>	665	-	665
Investment income	2(c)	18,461	-	<b>18,461</b>	16,854	-	16,854
Church Activity income	2(d)	4,843	980	<b>5,823</b>	2,033	85	2,118
<b>TOTAL INCOME</b>		<b>72,170</b>	<b>2,070</b>	<b>74,240</b>	<b>60,751</b>	<b>1,374</b>	<b>62,125</b>
<b><u>EXPENDITURE</u></b>							
Fund Raising Costs	3(a)	418	(50)	<b>368</b>	-	-	-
Church Activity costs	3(b)	88,241	3,478	<b>91,719</b>	115,800	1,334	117,134
<b>TOTAL EXPENDITURE</b>		<b>88,659</b>	<b>3,428</b>	<b>92,087</b>	<b>115,800</b>	<b>1,334</b>	<b>117,134</b>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)</b>		<b>(16,489)</b>	<b>(1,358)</b>	<b>(17,847)</b>	<b>(55,049)</b>	<b>40</b>	<b>(55,009)</b>
Gains / (Losses) on Investments:							
On Revaluation	6(b)	(37,710)	-	<b>(37,710)</b>	42,260	-	42,260
<b>NET INCOME / (EXPENDITURE)</b>	5	<b>(54,199)</b>	<b>(1,358)</b>	<b>(55,557)</b>	<b>(12,789)</b>	<b>40</b>	<b>(12,749)</b>
Transfers between funds	9	-	-	-	(1)	1	-
<b>NET MOVEMENT IN FUNDS:</b>		<b>(54,199)</b>	<b>(1,358)</b>	<b>(55,557)</b>	<b>(12,790)</b>	<b>41</b>	<b>(12,749)</b>
Balances b/fwd 1st January		370,206	9,217	379,423	382,996	9,176	392,172
Balances c/fwd 31st December		<b>316,007</b>	<b>7,859</b>	<b>323,866</b>	<b>370,206</b>	<b>9,217</b>	<b>379,423</b>

The notes on pages 10 to 16 form part of these accounts

## Balance Sheet at 31st December 2022

	Note	TOTAL 2022 £	TOTAL 2021 £
<b>FIXED ASSETS</b>			
Tangible	6(a)	-	-
Investment	6(b)	267,081	337,647
<b>TOTAL FIXED ASSETS:</b>		<u>267,081</u>	<u>337,647</u>
<b>CURRENT ASSETS</b>			
Debtors	7	6,827	6,339
Short Term Deposits		4,858	4,794
Cash at Bank and in Hand		49,202	36,835
<b>TOTAL CURRENT ASSETS</b>		<u>60,887</u>	<u>47,968</u>
<b>LIABILITIES</b>			
Creditors: Amounts Falling due in one year	8	<u>(4,102)</u>	<u>(6,192)</u>
<b>NET CURRENT ASSETS</b>		<u>56,785</u>	<u>41,776</u>
<b>TOTAL NET ASSETS</b>		<u>323,866</u>	<u>379,423</u>
<b><u>FUNDS</u></b>			
Unrestricted	9	316,007	370,206
Restricted	9	7,859	9,217
		<u>323,866</u>	<u>379,423</u>

The notes on pages 10 to 16 form part of these accounts

Approved by the Parochial Church Council on 14th March 2023 and signed on its behalf by.



Chairman



**NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below

**Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

**Restricted Funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

**Designated Funds** are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Investments**

Investments are valued at market value at 31st December

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

**1. ACCOUNTING POLICIES (cont.)****Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**2. INCOME**

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £
<b>2(a) Donations, grants &amp; legacies</b>						
Planned giving by gift aid	20,796	-	20,796	21,619	-	21,619
Income tax recovered	7,696	91	7,787	6,987	99	7,086
Planned giving not by gift aid	4,963	-	4,963	4,350	-	4,350
Collections - Cash on plate	7,732	-	7,732	3,540	-	3,540
Donations & appeals	3,323	818	4,141	3,755	1,190	4,945
MDBF energy support grant	1,250	-	-	-	-	-
LPW grant re VAT costs	1,840	114	1,954	348	-	348
Legacies	-	-	-	600	-	600
	47,600	1,023	48,623	41,199	1,289	42,488
<b>2(b) Fundraising income</b>						
Vestry Coffee	274	-	274	-	-	-
Fundraising & social events	992	67	1,059	665	-	665
	1,266	67	1,333	665	-	665
<b>2(c) Investment income</b>						
Dividends	12,004	-	12,004	12,399	-	12,399
Interest	63	-	63	12	-	12
Rent - St Johns playground	3,850	-	3,850	3,850	-	3,850
Hire of Lawton room	890	-	890	260	-	260
Hire of church	1,654	-	1,654	333	-	333
	18,461	-	18,461	16,854	-	16,854
<b>2(d) Church Activity income</b>						
Statutory fees (Weddings/funerals)	4,843	980	5,823	2,033	85	2,118
	4,843	980	5,823	2,033	85	2,118
<b>TOTAL INCOME</b>	<b>72,170</b>	<b>2,070</b>	<b>74,240</b>	<b>60,751</b>	<b>1,374</b>	<b>62,125</b>



## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

<b>3. EXPENDITURE</b>	<b>2022 Unrestricted Funds £</b>	<b>2022 Restricted Funds £</b>	<b>TOTAL 2022 £</b>	<b>2021 Unrestricted Funds £</b>	<b>2021 Restricted Funds £</b>	<b>TOTAL 2021 £</b>
<b>3(a) Fund Raising Costs</b>						
Vestry Coffee costs	265	-	265	-	-	-
Other Fundraising Costs	153	(50)	103	-	-	-
	418	(50)	368	-	-	-
<b>3(b) Church Activity costs</b>						
Diocesan Parish Share	43,000	-	43,000	42,230	-	42,230
Missionary and Charitable Giving	30	-	30	34	-	34
Clergy expenses & vicarage	3,524	-	3,524	2,265	-	2,265
Staff costs (See note 4)	4,460	-	4,460	4,199	-	4,199
Utilities	11,407	-	11,407	10,745	-	10,745
Other Church running costs -						
Insurance	6,985	-	6,985	6,900	-	6,900
Church service costs	2,012	2,428	4,440	876	920	1,796
Children & youth activities	57	-	57	199	-	199
Routine maintenance & cleaning	7,445	1,050	8,495	7,298	414	7,712
Depreciation	-	-	-	-	-	-
Accountants fees	850	-	850	850	-	850
Admin	1,861	-	1,861	1,270	-	1,270
Building improvements & major repairs	6,610	-	6,610	38,934	-	38,934
	88,241	3,478	91,719	115,800	1,334	117,134
<b>TOTAL EXPENDITURE</b>	<b>88,659</b>	<b>3,428</b>	<b>92,087</b>	<b>115,800</b>	<b>1,334</b>	<b>117,134</b>

**4. STAFF COSTS**

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2020: £520).

Other staff costs included payments to Mrs G Pearcy of £1,402 in respect of bookkeeping services (2021: £1,339) and £2,535 (2021: £2,340) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

**5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR**

	TOTAL 2022 £	TOTAL 2021 £
This is stated after charging		
Independent Examiners Fees	450	450
Accountancy	400	400
Depreciation	-	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

**6. FIXED ASSETS****6(a) Tangible fixed assets**

	Playground	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	-	-	-
Cost 31 December	-	13,609	13,609
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	-	-	-
Accumulated depreciation 31 December	-	13,609	13,609
<b>Net book Value 31 December 2022</b>	-	-	-
Net book Value 31 December 2021	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

**6(b) Investments**

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Market Value 1 January	337,647	-	337,647	295,387
New investments purchased	-	-	-	-
Investments sold	(32,856)	-	(32,856)	-
Net gains / (losses) on revaluation	(37,710)	-	(37,710)	42,260
Market Value 31 December	267,081	-	267,081	337,647

Investments were held in 4,069 (2021: 5,569) units of the CCLA Investment Funds, each having a value at year end of 2,064.59p per unit (2021: 2,338.67p) and 142,470 units of the CCLA Property Fund, each having a value at year end of 128.50p (2021: 145.58p). During the year the PCC sold some of the investments to generate funds to support cashflow

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

**7. DEBTORS**

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Rent receivable	3,850	-	3,850	3,850
Prepaid expenditure	-	-	-	45
Tax recoverable	2,230	39	2,269	2,384
Other income receivable	708	-	708	60
	6,788	39	6,827	6,339

**8 LIABILITIES****8(a) Amounts falling due within one year**

Accruals

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
	2,514	1,588	4,102	6,192
	2,514	1,588	4,102	6,192

**9 FUND MOVEMENTS**

	Balance 1st Jan 22	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2022
<b>Unrestricted funds</b>						
General	123,501	71,931	(88,102)	(37,710)	(15,923)	53,697
<b>Designated funds</b>						
Church fabric	500	-	(500)	-	15,000	15,000
Support for parish income	240,000	-	-	-	(60,000)	180,000
Kitchen	-	-	-	-	60,000	60,000
Organ restoration	5,000	-	-	-	-	5,000
Bell Muffler	-	-	-	-	400	400
Mission Action Planning	131	-	-	-	-	131
Under 18's Mission	1,074	239	(57)	-	523	1,779
	370,206	72,170	(88,659)	(37,710)	-	316,007
<b>Restricted funds</b>						
Organ	6,251	336	(910)	-	-	5,677
Bells	204	480	(570)	-	-	114
Flowers	1,175	1,254	(1,948)	-	-	481
Kitchen	1,445	-	-	-	-	1,445
Garden of remembrance	12	-	-	-	-	12
Clock Motor	130	-	-	-	-	130
	9,217	2,070	(3,428)	-	-	7,859
<b>Total Funds</b>	<b>379,423</b>	<b>74,240</b>	<b>(92,087)</b>	<b>(37,710)</b>	<b>-</b>	<b>323,866</b>

**General funds**

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2022 the balance represents 11 months' normal costs. (2021: 17 months). The increase is mainly due to the higher than expected increase in investment values. During 2022 the PCC will consider whether any funds should be designated towards the planned kitchen installation or other future projects, in order to realign general funds to the policy.

**NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)****9 FUND MOVEMENTS (Cont.)****Designated funds**

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

In 2018 the PCC designated £300,000 from the sale of the Institute to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years.

In 2022 the PCC re-designated £60,000 from the "support of parish income" fund to a new fund to contribute to the anticipated kitchen development in church. It is hoped that this will help the PCC to secure match funding from grants to enable the works to go ahead.

In 2022 the PCC designated £15,000 from general funds to the church fabric fund to cover repair costs anticipated in light of the quinquennial report.

**Restricted Organ funds**

Fundraising in years past is held in this restricted fund to cover ongoing maintenance and tuning costs of the historic Harrison & Harrison pipe organ.

**Restricted Kitchen funds**

Donations made in previous years to support development of a new kitchen are held in this restricted fund and will be expended when the work goes ahead.

**Restricted Flower fund**

*Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.*

**Other restricted funds**

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

<b><u>10 ANALYSIS OF NET ASSETS BY FUND</u></b>	<b>2022 Unrestricted Funds £</b>	<b>2022 Restricted Funds £</b>	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
Tangible Fixed Assets	-	-	-	-
Investment Fixed Assets	267,081	-	<b>267,081</b>	337,647
Current Assets - Cash	20	513	<b>533</b>	203
Current Assets - Bank Current Accounts	39,774	8,895	<b>48,669</b>	36,632
Current Assets - CCLA Deposit Funds	4,858	-	<b>4,858</b>	4,794
Current Assets - Debtors	6,788	39	<b>6,827</b>	6,339
Current Liabilities	(2,514)	(1,588)	<b>(4,102)</b>	(6,192)
	<b>316,007</b>	<b>7,859</b>	<b>323,866</b>	<b>379,423</b>

**11 CAPITAL COMMITMENTS**

There were no capital commitments at the year end.

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

**11 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING**

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Atherton & Leigh Foodbank	30	-
Alzheimers Research UK	646	-
Bishops Ordination Fund	-	66
British Red Cross	400	-
CAFOD	14	-
Cancer Research	-	453
Christian Aid	14	-
Dementia UK	150	-
Golbourne House residents fund	55	-
Leigh East ARLFC	69	-
ST Ann's Hospice	23	-
	<b>1,401</b>	<b>519</b>