

**THE ANNUAL REPORT  
AND FINANCIAL STATEMENTS  
OF THE ECCLESIASTICAL PARISH OF  
ST MARY THE VIRGIN, LEIGH  
(MANCHESTER DIOCESE)  
FOR THE YEAR 2020**

**The Diocese of Manchester,  
Leigh Deanery,  
The Parish Church of St Mary the Virgin, Leigh  
St Mary's Way, Leigh  
WN7 1EB**

**Vicar**

**Revd Kevin Crinks CFC**

**Assistant Priest**

**Revd Harry Greenhalgh (Until 30 September 2020)**

**Registered Charity Number: 1150800**

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH**

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## PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

### ADMINISTRATIVE DETAILS

**PCC Members** – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	
Assistant Priest:	The Rev Harry Greenhalgh * (To 30 September 2020)	
Churchwardens:	Trevor Bailey Stuart Bailey Keir Stitt (to APCM 2020)	
Deanery Synod Reps:	Valerie Connell* David Crompton* Audrey Harvey* Elizabeth Marshall*	Secretary (to APCM 2020) (to APCM 2020) (to APCM 2020)
Elected Members:	Beverley Beenham David Crompton Colin Harvey Elizabeth Marshall Gail Slater	(from APCM 2020) (from APCM 2020)

\* = Ex-Officio

**Bankers:** Royal Bank of Scotland  
4<sup>th</sup>. Floor  
1 Hardman Boulevard  
Manchester  
M3 4AQ

CCLA Investment  
Management Ltd  
80 Cheapside  
London  
EC2V 6DZ

**Insurers:** Ecclesiastical

**Independent Examiner:** Mrs Helen Bolton FCA  
16 Lee Fold  
Tyldesley  
Manchester  
M29 7FQ

## **PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020**

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2020.

### **Structure, governance and management**

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.

PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair) and Church Wardens.

### **Charitable objectives and principal activities**

Members of St Mary's PCC, as trustees, have the responsibility of co-operating with the incumbent, the Reverend Kevin Crinks, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

### **Church Attendance**

At the 2020 Annual Parish Meeting there were 133 (2019: 126) names on the electoral roll.



## **PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)**

The usual annual attendance count did not take place this year due the extra-ordinary circumstances regarding Covid-19 and resulting restrictions on church gatherings. It is difficult to assess the effect of the pandemic on church attendance on-line and in person.

#### **Financial Arrangements**

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The Vicar and churchwardens are trustees of the Travice Charity, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

#### **Review of the Year**

The year was overshadowed in all respects by the worldwide coronavirus pandemic known as Covid-19. There was a national lockdown from March 2020 followed by lots of varying degrees of restrictions throughout the year and as a result the PCC quickly had to move its meetings on-line using Zoom. Most meetings concentrated on the rules to be followed to allow safe church services as well as ongoing maintenance of the building and surrounding grounds. There was limited interaction with the wider community or the local schools, although the church did provide online weekly assemblies for the local school and also participated in three collections for the Food Bank.

#### **Financial Review**

Income from unrestricted funds was £59,074 (2019: £73,922). Income has decreased by 20%, due mainly to the loss of cash on the plate at services and income from baptisms, weddings and the vestry coffee activities. Income from restricted funds was £1,467 (2019: £8,213), as disclosed in note 9.

Expenditure from unrestricted funds totalled £69,630 (2019: £86,701) consisting mainly of Parish Share, utilities, insurance and church repairs. Cost savings were made in several areas as a result of the church building being closed during the Covid-19 pandemic. Once again, the PCC was pleased to pay the parish share in full at £37,820 (2019: £34,000). Expenditure from restricted funds was £3,625 (2019: £5,584) as disclosed in note 9.

The overall result for the year on unrestricted funds was net expenditure of £10,556, (2019: £12,779). Losses on revaluation of investments were £2,134, giving a net decrease on unrestricted funds of £12,690 (2019: £15,229). Restricted funds decreased by £2,158

## **PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)**

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 54 (2019: 70) and of these 41 (2019: 54) donated through the gift aid scheme. The method of calculating these figures has changed this year to use monthly averages rather than year-end figures, as this better reflects the changing profile of regular giving. The comparative figures for 2019 have been recalculated for consistency. There has been a decline in the number of regular donors that began long before the current pandemic. In the year total planned giving was £25,361 (2019: £27,533) and £6,745 (2019: £8,402) tax could be recovered through the gift aid scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

### **Future developments**

Our plans for the coming year are to resume worship without restrictions as Covid-19 vaccine permits and to develop a sustainable pattern of services, pastoral care and outreach to our wider community. We plan to make substantial investment in a new sound system to replace the present system, now in its fifth decade of use. The new system will include connectivity to the internet and video facilities to offer livestreamed services to those unable to attend in-person worship. We plan to invest in a capital project to develop the west end of the nave to provide better facilities for the community, including a kitchen, community cafe and after school clubs. This will entail the removal of some existing pews and the provision of additional storage. This will be partly financed from the designated funds from the sale of the Institute in 2018 as well as from grants and other fund raising.

### **Risk review, funds and reserves policy**

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £40,000. At 31st December 2020, the balance stood significantly higher than this target range at 15 months running costs (2019: 13 months). The PCC will continue to review whether action should be taken to reduce the level of general funds held.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance at £39,784 (2019: £69,529) in the Church of England deposit account and a further £295,387 (2019: £297,521) invested in CCLA Church of England Investments, with £113,866 in the CCLA Church of England Investment Fund and £181,521 into the CCLA Church of England Property Fund. The PCC believe this split of investments will achieve a suitable balance of income generation and long-term growth whilst minimising risk.

Further details of funds as set out in note 9 of the Financial Statements.



**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)**

**Statement of Trustees responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- ❑ selected suitable accounting policies and applied them consistently;
- ❑ made judgements and estimates that are reasonable and prudent;
- ❑ stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 3<sup>rd</sup> March 2021 and signed on their behalf by

 (PCC Chairman)

## **INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

This report on the financial statements of the PCC for the year ended 31<sup>st</sup> December 2020, which are set out on pages 8 to 16, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### **Basis of this report**

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3. *Signed:*



*Date: 3rd March 2021*

*Helen Bolton, FCA  
16 Lee Fold  
Tyldesley,  
M29 7FQ*



**Statement of Financial Activities**  
**For the year ending 31 December 2020**

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	2019 Unrestricted Funds £	2019 Restricted Funds £	TOTAL 2019 £
<b><u>INCOME</u></b>							
Donations & legacies	2(a)	40,330	769	<b>41,099</b>	49,912	4,333	54,245
Fundraising income	2(b)	968	698	<b>1,666</b>	9,597	2,400	11,997
Investment income	2(c)	16,605	-	<b>16,605</b>	9,486	-	9,486
Church Activity income	2(d)	1,171	-	<b>1,171</b>	4,927	1,480	6,407
<b>TOTAL INCOME</b>		<b>59,074</b>	<b>1,467</b>	<b>60,541</b>	<b>73,922</b>	<b>8,213</b>	<b>82,135</b>
<b><u>EXPENDITURE</u></b>							
Fund Raising Costs	3(a)	383	300	<b>683</b>	2,488	1,300	3,788
Investment costs	3(b)	-	-	<b>-</b>	-	-	-
Church Activity costs	3(c)	69,247	3,325	<b>72,572</b>	84,213	4,284	88,497
<b>TOTAL EXPENDITURE</b>		<b>69,630</b>	<b>3,625</b>	<b>73,255</b>	<b>86,701</b>	<b>5,584</b>	<b>92,285</b>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)</b>		<b>(10,556)</b>	<b>(2,158)</b>	<b>(12,714)</b>	<b>(12,779)</b>	<b>2,629</b>	<b>(10,150)</b>
Gains / (Losses) on Investments:							
On Revaluation	6(b)	(2,134)	-	<b>(2,134)</b>	(2,450)	-	(2,450)
<b>NET INCOME / (EXPENDITURE)</b>	5	<b>(12,690)</b>	<b>(2,158)</b>	<b>(14,848)</b>	<b>(15,229)</b>	<b>2,629</b>	<b>(12,600)</b>
<b>Transfers between funds</b>	9	-	-	<b>-</b>	-	-	-
<b>NET MOVEMENT IN FUNDS:</b>		<b>(12,690)</b>	<b>(2,158)</b>	<b>(14,848)</b>	<b>(15,229)</b>	<b>2,629</b>	<b>(12,600)</b>
Balances b/fwd 1st January		395,686	11,334	407,020	410,915	8,705	419,620
<b>Balances c/fwd 31st December</b>		<b>382,996</b>	<b>9,176</b>	<b>392,172</b>	<b>395,686</b>	<b>11,334</b>	<b>407,020</b>

The notes on pages 10 to 16 form part of these accounts

## Balance Sheet at 31st December 2020

	Note	TOTAL 2020 £	TOTAL 2019 £
<b>FIXED ASSETS</b>			
Tangible	6(a)	-	-
Investment	6(b)	295,387	297,521
<b>TOTAL FIXED ASSETS:</b>		<u>295,387</u>	<u>297,521</u>
<b>CURRENT ASSETS</b>			
Debtors	7	5,695	6,452
Short Term Deposits		39,784	69,529
Cash at Bank and in Hand		57,406	38,915
<b>TOTAL CURRENT ASSETS</b>		<u>102,885</u>	<u>114,896</u>
<b>LIABILITIES</b>			
Creditors: Amounts Falling due in one year	8	<u>(6,100)</u>	<u>(5,397)</u>
<b>NET CURRENT ASSETS</b>		<u>96,785</u>	<u>109,499</u>
<b>TOTAL NET ASSETS</b>		<u>392,172</u>	<u>407,020</u>
<b><u>FUNDS</u></b>			
Unrestricted	9	382,996	395,686
Restricted	9	9,176	11,334
		<u>392,172</u>	<u>407,020</u>

The notes on pages 10 to 16 form part of these accounts

Approved by the Parochial Church Council on 3rd March 2021 and signed on its behalf by.



Chairman

**NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below

**Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

**Restricted Funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

**Designated Funds** are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Investments**

Investments are valued at market value at 31st December



## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

**1. ACCOUNTING POLICIES (cont.)****Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**2. INCOME**

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	2019 Unrestricted Funds £	2019 Restricted Funds £	TOTAL 2019 £
<b>2(a) Donations, grants &amp; legacies</b>						
Planned giving by gift aid	22,024	-	22,024	23,734	-	23,734
Income tax recovered	6,669	76	6,745	8,213	189	8,402
Planned giving not by gift aid	3,337	-	3,337	3,799	-	3,799
Collections - Cash on plate	2,221	-	2,221	6,305	-	6,305
Donations & appeals	5,553	693	6,246	4,387	1,930	6,317
LPW grant re VAT costs	526	-	526	2,974	2,214	5,188
Legacies	-	-	-	500	-	500
	<b>40,330</b>	<b>769</b>	<b>41,099</b>	<b>49,912</b>	<b>4,333</b>	<b>54,245</b>
<b>2(b) Fundraising income</b>						
Vestry Coffee	906	-	906	5,356	-	5,356
Fundraising & social events	62	698	760	4,241	2,400	6,641
	<b>968</b>	<b>698</b>	<b>1,666</b>	<b>9,597</b>	<b>2,400</b>	<b>11,997</b>
<b>2(c) Investment income</b>						
Dividends	12,499	-	12,499	3,970	-	3,970
Interest	256	-	256	1,666	-	1,666
Rent - St Johns playground	3,850	-	3,850	3,850	-	3,850
	<b>16,605</b>	<b>-</b>	<b>16,605</b>	<b>9,486</b>	<b>-</b>	<b>9,486</b>
<b>2(d) Church Activity income</b>						
Insurance claims	-	-	-	-	-	-
Childrens groups	-	-	-	339	-	339
Statutory fees (Weddings/funerals)	1,171	-	1,171	4,588	1,480	6,068
	<b>1,171</b>	<b>-</b>	<b>1,171</b>	<b>4,927</b>	<b>1,480</b>	<b>6,407</b>
<b>TOTAL INCOME</b>	<b>59,074</b>	<b>1,467</b>	<b>60,541</b>	<b>73,922</b>	<b>8,213</b>	<b>82,135</b>

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

<b>3. EXPENDITURE</b>	<b>2020 Unrestricted Funds £</b>	<b>2020 Restricted Funds £</b>	<b>TOTAL 2020 £</b>	<b>2019 Unrestricted Funds £</b>	<b>2019 Restricted Funds £</b>	<b>TOTAL 2019 £</b>
<b>3(a) Fund Raising Costs</b>						
Vestry Coffee costs	383	-	383	2,023	-	2,023
Other Fundraising Costs	-	300	300	465	1,300	1,765
	<b>383</b>	<b>300</b>	<b>683</b>	<b>2,488</b>	<b>1,300</b>	<b>3,788</b>
<b>3(b) Investment Costs</b>						
Professional fees	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3(c) Church Activity costs</b>						
Diocesan Parish Share	37,820	-	37,820	34,000	-	34,000
Missionary and Charitable Giving	300	-	300	213	-	213
Other mission costs	-	-	-	705	-	705
Clergy expenses & vicarage	2,656	-	2,656	2,929	-	2,929
Staff costs (See note 4)	4,634	-	4,634	7,698	-	7,698
Utilities	9,267	-	9,267	10,097	-	10,097
Other Church running costs -						
Insurance	6,895	-	6,895	6,781	-	6,781
Church service costs	1,268	209	1,477	2,548	2,988	5,536
Childrens activities	45	-	45	310	-	310
Routine maintenance & cleaning	4,264	483	4,747	7,728	1,296	9,024
Depreciation	-	-	-	-	-	-
Accountants fees	800	-	800	750	-	750
Admin	1,049	-	1,049	2,291	-	2,291
Building improvements & major repairs	249	2,633	2,882	8,163	-	8,163
	<b>69,247</b>	<b>3,325</b>	<b>72,572</b>	<b>84,213</b>	<b>4,284</b>	<b>88,497</b>
<b>TOTAL EXPENDITURE</b>	<b>69,630</b>	<b>3,625</b>	<b>73,255</b>	<b>86,701</b>	<b>5,584</b>	<b>92,285</b>

**4. STAFF COSTS**

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2019: £520).

Other staff costs included payments to Mrs G Percy of £1,692 in respect of bookkeeping services (2019: £2,285 re bookkeeping and £2,565 re cleaning), and £2,422 (2019 £2,327 ) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

**5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR**

	TOTAL 2020 £	TOTAL 2019 £
This is stated after charging		
Independent Examiners Fees	425	400
Accountancy	375	350
Depreciation	-	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

**6. FIXED ASSETS****6(a) Tangible fixed assets**

	Playground	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	-	-	-
Cost 31 December	-	13,609	13,609
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	-	-	-
Accumulated depreciation 31 December	-	13,609	13,609
<b>Net book Value 31 December 2020</b>	-	-	-
Net book Value 31 December 2019	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

**6(b) Investments**

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Market Value 1 January	297,521	-	297,521	19,971
New investments purchased	-	-	-	280,000
Net gains / (losses) on revaluation	(2,134)	-	(2,134)	(2,450)
Market Value 31 December	295,387	-	295,387	297,521

Investments were held in 5,568 units of the CCLA Investment Funds, each having a value at year end of 2,044.67p per unit (2019: 1,912.60p) and 142,470 units of the CCLA Property Fund, each having a value at year end of 127.41p (2019: 134.07p)



## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

**7. DEBTORS**

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Rent receivable	3,850	-	3,850	3,850
Tax recoverable	1,806	27	1,833	2,602
Other income recoverable	12	-	12	-
	<b>5,668</b>	<b>27</b>	<b>5,695</b>	<b>6,452</b>

**8 LIABILITIES****8(a) Amounts falling due within one year**

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Accruals	4,148	1,952	6,100	5,397
	<b>4,148</b>	<b>1,952</b>	<b>6,100</b>	<b>5,397</b>

**9 FUND MOVEMENTS**

	Balance 1st Jan 20	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2020
<b>Unrestricted funds</b>						
General	88,794	59,074	(68,828)	(2,134)	29,372	106,278
<b>Designated funds</b>						
Church fabric	757	-	(757)	-	500	500
Support for parish income	300,000	-	-	-	(30,000)	270,000
Organ restoration	5,000	-	-	-	-	5,000
Mission Action Planning	131	-	-	-	-	131
Under 18's Mission	1,004	-	(45)	-	128	1,087
	<b>395,686</b>	<b>59,074</b>	<b>(69,630)</b>	<b>(2,134)</b>	<b>-</b>	<b>382,996</b>
<b>Restricted funds</b>						
Organ	6,168	748	(514)	-	-	6,402
Bells	680	-	(269)	-	-	411
Disabled ramp	2,633	-	(2,633)	-	-	-
Flowers	706	459	(209)	-	-	956
Kitchen	1,085	180	-	-	-	1,265
Garden of remembrance	12	-	-	-	-	12
Clock Motor	50	80	-	-	-	130
	<b>11,334</b>	<b>1,467</b>	<b>(3,625)</b>	<b>-</b>	<b>-</b>	<b>9,176</b>
<b>Total Funds</b>	<b>407,020</b>	<b>60,541</b>	<b>(73,255)</b>	<b>(2,134)</b>	<b>-</b>	<b>392,172</b>

**General funds**

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2020 the balance represents 15 months' normal costs. During 2021 the PCC will consider whether action should be taken to reduce the level of general funds held.

**NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)****9 FUND MOVEMENTS (Cont.)****Designated funds**

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

The PCC designated £300,000 from the sale of the Institute in 2018 to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years. During 2020 the transfer was made as planned even though the effect of the Covid-19 pandemic was not as severe as feared.

**Restricted Organ funds**

Fundraising to return the historic Harrison & Harrison pipe organ to working order and cover ongoing maintenance and tuning costs is held in this restricted fund.

**Restricted Bell funds**

Fundraising by the bell-ringers ensures the bells and ropes can be maintained in good working order.

**Restricted disabled ramp funds**

A Grants was received in 2018 to pay for a disabled ramp, but faculty delays meant this was only spent in 2020.

**Restricted Flower fund**

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

**Other restricted funds**

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

**10 ANALYSIS OF NET ASSETS BY FUND**

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Tangible Fixed Assets	-	-	-	-
Investment Fixed Assets	295,387	-	295,387	297,521
Current Assets - Cash	30	222	252	383
Current Assets - Bank Current Accounts	46,275	10,879	57,154	38,532
Current Assets - CCLA Deposit Funds	39,784	-	39,784	69,529
Current Assets - Debtors	5,668	27	5,695	6,452
Current Liabilities	(4,148)	(1,952)	(6,100)	(5,397)
	<b>382,996</b>	<b>9,176</b>	<b>392,172</b>	<b>407,020</b>

**11 CAPITAL COMMITMENTS**

There were no capital commitments at the year end.

**NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)****11 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING**

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bishops Ordination Fund	-	354
British Heart Foundation	-	579
CAFOD	-	49
Cancer Care	1,957	-
Carrington Court	-	75
Christian Aid	-	970
Christies Hospital	-	552
Dementia UK	93	-
Dogs trusr	96	-
Farm Community Network	-	268
Golborne Unit	-	156
Help for Heros	-	83
Homeless toiletries	-	2
LAZARS	3	30
MacMillan	-	275
North West English Springer Spaniel Rescue	-	64
Shevington Ward	-	10
The Brick	151	154
The Childrens Society	-	474
UNICEF	-	130
Wigan & Leigh Hospice	160	2,156
	<b>2,460</b>	<b>6,381</b>