PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEIGH (MANCHESTER DIOCESE)

England & Wales · Charity number 1150800

Details

Other names	LEIGH PARISH CHURCH PCC
Status	Registered
Legal form	Previously excepted
Registered	2013-02-13
Register	View on the Charity Commission register

Contact

Address	23 Brookfield Street Leigh WN7 1HQ
Phone	01942675351
Email	valconnell45@hotmail.com

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The members of St Mary's PCC as trustees, have the responsibility of co-operating with the incumbent, in promoting the mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church building situated in St Mary's Way Leigh.The trustees believe that the activities carried out benefit the public.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wigan

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£80,113	£86,034	-	-
2023-12-31	£87,483	£211,240	-	-
2022-12-31	£74,240	£92,087	-	-
2021-12-31	£62,125	£117,134	-	-
2020-12-31	£60,541	£73,255	-	-

Trustees

Name	Role	Appointed
Allan Marsh		2021-05-23
BEVERLEY RUTH BEENHAM		2023-03-26
Barbara Jones		2021-05-23
DAVID ROBINSON CROMPTON		2013-02-08
David Pickles		2022-05-03
Dr Ann Ruth Matthias		2025-05-11
ELIZABETH MARSHALL		2013-02-08
Emma Owen		2023-03-26
Gail Slater		2025-08-17
Marjorie Magezi		2025-05-11
Samantha Pickles		2022-05-03
TREVOR BAILEY		2018-04-08
Valerie Millington Connell		2013-02-08

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEIGH (

England & Wales - Charity number 1150800

Accounts

THE ANNUAL REPORT

AND FINANCIAL STATEMENTS

OF THE ECCLESIASTICAL PARISH OF

ST MARY THE VIRGIN, LEIGH

(MANCHESTER DIOCESE)

FOR THE YEAR 2024

The Diocese of Manchester,
Salford & Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB

Vicar

Interregnum

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Warden):	Trevor Bailey	
Churchwardens:	Trevor Bailey David Pickles Allan Marsh	
Deanery Synod Reps:	Valerie Connell* Trevor Bailey* (plus 2 Vacancies)	P.C.C Secretary
Elected Members:	Beverley Beenham David Crompton Emma Owen Barbara Jones Elizabeth Marshall Hazel Bennett Samantha Pickles	

* = Ex-Officio

Bankers:	Royal Bank of Scotland 4th Floor 1 Hardman Boulevard Manchester M3 4AQ
	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Insurers:	Ecclesiastical
Independent Examiner:	Mr Terence Cooper 92, Gilda Road Boothstown Worsley Manchester M28 1BP

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2024.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.
PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair),Church Wardens, secretary and a PCC Member.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility whilst the parish is in an interregnum, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2024 Annual Parish Meeting there were 142 (2023: 134) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT)

At the annual count in October 2024 the average church attendance was 72 of which 16 were children (2023:64 of which 13 were children)

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The churchwardens are trustees of the Travice Charity whilst we are in an interregnum, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

This year has seen the continued success of the Community Hub held each Wednesday morning. It is a weekly drop in session 10.30 until 1.00 which provides a warm space, hot drinks, toast, and soup for anyone who wishes to come, on a purely voluntary donation basis, to extend the church's outreach into the community. The Bible Study Group which also meets on Wednesday is a sign of the church's spiritual outreach.

In Interregnum since September 2023 we have been grateful for the assistance by P.T.O's. The PCC has had meetings with St Peter's and St Paul's, along with the Area Dean & Archdeacon, to facilitate the appointment of a new incumbent as soon as possible.

The Accounts show the church's finances to be in a healthy state. Parish share continues to be paid in full with continuing conversations with the Diocesan Finance Department with regards to future payments. The PCC will look at introducing a Stewardship Campaign once an Incumbent is in post.

The contactless giving machine is still being put to good use in church, with the loan of a 'CollecTin' donation terminal from the National Giving Team in November 2023. A Give a Little 'Donate Now' button is also to be found on the facebook page, and QR codes placed on pews throughout the church. It is hoped these actions will make it easier for people to donate when not carrying cash.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT)

Financial Review

Income from unrestricted funds was £76,230 (2023: £82,261). Income from restricted funds was £3,883 (2023: £5,222), as disclosed in note 9. Unrestricted Income decreased compared to the year before mainly due to reduced donations and grants received. Restricted Income decreased due to a reduction in grants received.

A sum of £1,689 was received as a donation from Deanery Synod. During 2025 the PCC will consider what this money will be used for.

Expenditure from unrestricted funds totalled £83,660 (2023: £207,836) consisting mainly of parish share, utilities, insurance, staffing costs and church repairs. Most ongoing running costs increased compared to the previous year with the exception of church maintenance, administration and parish share . Restricted Funds expenditure was £2,374 (2023: £3,404)

Due to a water leak in 2023 the PCC has been in negotiations with Water Plus Ltd during the course of 2024 over payments due. This matter has now hopefully been fully resolved.

Once again, the PCC was pleased to pay the parish share in full at £35,000 (2023: £46,080). A reduction was negotiated with the diocese for the 2024 Parish Share during a discussion and agreement meeting over the summer. The PCC will look at how this continued 100% payment can be maintained in 2025.

The overall result for the year on unrestricted funds was net expenditure of £7,430 (2023: £125,575). There were no losses on revaluation of investments, as these were sold in 2023 (2023: Loss £2,240), giving a net decrease on unrestricted funds of £7,430 (2023: £127.815). Restricted funds increased by £1,509 (2023: £1,818).

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 55 (2023: 59) and of these 46 (2023: 47) donated through the gift aid scheme. In the year total planned giving was £24,814 (2023: £26,821) and £7,292 (2023: £7,659) tax could be recovered through the gift aid lite scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

The PCC plans to continue developing links with the wider community and to make St. Mary's the natural venue for social, as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will affect the ongoing ministry of the church as fewer stipendiary clergy are appointed. Going forward we must face the challenges of increased running costs, and the difficulties this poses on meeting our Parish Share in full.

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £43,000. At 31st December 2024, the balance stood considerably more than target range at approximately 9 months running costs (2023: 6 months). During 2025 the PCC will consider whether funds should be designated towards any future projects, in order to realign general funds to the policy.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance of £162,004 (2023: £105,056) in the Church of England deposit account. The PCC aim to maximise investment returns by investing surplus funds. In 2025 the PCC will consider if this investment policy best suits their needs.

Further details of funds as set out in note 9 of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024 (CONT)

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 8TH April 2025 and signed on their behalf by

TRACEY BAILEY

x ---------- (PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2024

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 9 to 17, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
    - proper accounting records are kept (in accordance with section 41 of the Act); and
    - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  ***Date:*** 20 March 2025

Statement of Financial Activities
For the year ending 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	*2023 Unrestricted Funds £*	*2023 Restricted Funds £*	*TOTAL 2023 £*
INCOME							
Donations & legacies	2(a)	54,724	847	**55,571**	*60,255*	*5,049*	*65,304*
Fundraising income	2(b)	5,653	-	**5,653**	*4,567*	-	*4,567*
Investment income	2(c)	11,319	-	**11,319**	*13,125*	-	*13,125*
Church Activity income	2(d)	4,534	3,036	**7,570**	*4,314*	*173*	*4,487*
TOTAL INCOME		**76,230**	**3,883**	**80,113**	***82,261***	***5,222***	***87,483***
EXPENDITURE							
Fund Raising Costs	3(a)	1,196	-	**1,196**	*1,524*	-	*1,524*
Church Activity costs	3(b)	82,464	2,374	**84,838**	*206,312*	*3,404*	*209,716*
TOTAL EXPENDITURE		**83,660**	**2,374**	**86,034**	***207,836***	***3,404***	***211,240***
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		**(7,430)**	**1,509**	**(5,921)**	***(125,575)***	***1,818***	***(123,757)***
Gains / (Losses) on Investments:							
On Revaluation	6(b)	-	-	-	(2,240)	-	*(2,240)*
NET INCOME / (EXPENDITURE)	5	**(7,430)**	**1,509**	**(5,921)**	***(127,815)***	***1,818***	***(125,997)***
Transfers between funds	9	-	-	-	-	-	-
NET MOVEMENT IN FUNDS:		**(7,430)**	**1,509**	**(5,921)**	***(127,815)***	***1,818***	***(125,997)***
Balances b/fwd 1st January		188,192	9,677	197,869	*316,007*	*7,859*	*323,866*
Balances c/fwd 31st December		**180,762**	**11,186**	**191,948**	***188,192***	***9,677***	***197,869***

The notes on pages 11 to 17 form part of these accounts

Balance Sheet at 31st December 2024

	Note		TOTAL 2024 £		TOTAL 2023 £
FIXED ASSETS					
Tangible	6(a)		2,697		2,999
Investment	6(b)		-		-
TOTAL FIXED ASSETS:			2,697		2,999
CURRENT ASSETS					
Debtors	7	8,109		8,208	
Short Term Deposits		162,004		105,056	
Cash at Bank and in Hand		29,565		100,166	
TOTAL CURRENT ASSETS		199,678		213,430	
LIABILITIES					
Creditors: Amounts Falling due in one year	8	(10,427)		(18,560)	
NET CURRENT ASSETS			189,251		194,870
TOTAL NET ASSETS			191,948		197,869
FUNDS					
Unrestricted	9		180,762		188,192
Restricted	9		11,186		9,677
			191,948		197,869

The notes on pages 11 to 17 form part of these accounts

Approved by the Parochial Church Council on 8th April 2025 and signed on its behalf by.

Trevor Bailey

T Bailey

Chairman

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

1. ACCOUNTING POLICIES (cont.)

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Tables and chairs for the community hub are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	*2023 Unrestricted Funds £*	*2023 Restricted Funds £*	*TOTAL 2023 £*
2(a) Donations, grants & legacies						
Planned giving by gift aid	21,796	-	**21,796**	*23,401*	-	***23,401***
Income tax recovered	7,265	27	**7,292**	*7,573*	*86*	***7,659***
Planned giving not by gift aid	3,018	-	**3,018**	*3,420*	-	***3,420***
Collections - Cash on plate	4,646	-	**4,646**	*5,609*	-	***5,609***
Donations & appeals by individuals	4,997	470	**5,467**	*3,078*	*875*	***3,953***
Donation from Deanery Synod	1,689		**1,689**	-	-	-
MDBF energy support grant		-	-	*330*		***330***
LPW grant re VAT costs	1,313	-	**1,313**	*16,744*	*80*	***16,824***
Wigan Youth Zone	-	-	-	-	*479*	***479***
Brighter Borough Grant	-	-	-	-	*3,029*	***3,029***
Warm Space Grant (Wigan MBC)	-	350	**350**	-	*500*	***500***
Legacies	10,000	-	**10,000**	*100*	-	***100***
	54,724	847	**55,571**	*60,255*	*5,049*	***65,304***
2(b) Fundraising income						
Friday Coffee	1,969	-	**1,969**	*2,213*	-	***2,213***
Fundraising & social events	3,684	-	**3,684**	*2,354*		***2,354***
	5,653	-	**5,653**	*4,567*	-	***4,567***
2(c) Investment income						
Dividends	-	-	-	*7,674*	-	***7,674***
Interest	7,469	-	**7,469**	*1,601*	-	***1,601***
Rent - St Johns playground	3,850	-	**3,850**	*3,850*	-	***3,850***
	11,319	-	**11,319**	*13,125*	-	***13,125***
2(d) Church Activity income						
Statutory fees (Weddings/funerals)	2,645	175	**2,820**	*2,454*	*100*	***2,554***
Hire of Church Buildings	1,889	-	**1,889**	*1,860*	-	***1,860***
Community Hub	-	2,861	**2,861**	-	*73*	***73***
	4,534	3,036	**7,570**	*4,314*	*173*	***4,487***
TOTAL INCOME	**76,230**	**3,883**	**80,113**	***82,261***	***5,222***	***87,483***

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

3. EXPENDITURE	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £
3(a) Fund Raising Costs						
Friday Coffee costs	645	-	**645**	*1,064*	-	*1,064*
Other Fundraising Costs	551	-	**551**	*460*		*460*
	1,196	-	**1,196**	*1,524*	-	*1,524*
3(b) Church Activity costs						
Diocesan Parish Share	35,000	-	**35,000**	*46,080*	-	*46,080*
Missionary and Charitable Giving	-	-	-	-	-	-
Other Mission Costs	-		-	*59*	*479*	*538*
Clergy expenses & vicarage	-	-	-	*2,149*	-	*2,149*
Staff costs (See note 4)	4,684	-	**4,684**	*4,638*	-	*4,638*
Utilities	25,003	500	**25,503**	*22,759*	-	*22,759*
Other Church running costs -						
Insurance	8,078	-	**8,078**	*7,003*	-	*7,003*
Church service costs	2,375	1,025	**3,400**	*1,649*	*1,414*	*3,063*
Children & youth activities	754	20	**774**	*96*	-	*96*
Routine maintenance & cleaning	4,793		**4,793**	*10,176*	*12*	*10,188*
Depreciation	-	302	**302**	-	*25*	*25*
Accountants fees	-	-	-		-	-
Admin	1,461	-	**1,461**	*1,726*	-	*1,726*
Community Hub	-	527	**527**	-	*29*	*29*
General Catering	316	-	**316**	*651*	-	*651*
Building improvements & major repairs	-	-	-	*109,326*	*1,445*	*110,771*
	82,464	2,374	**84,838**	*206,312*	*3,404*	*209,716*
TOTAL EXPENDITURE	**83,660**	**2,374**	**86,034**	***207,836***	***3,404***	***211,240***

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, bellringers, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr David Crompton, who is a member of the PCC, is the principal organist and received £530 (2023: £520).

Other staff costs included payments to Mrs Gillian Pearcy of £387 in respect of bookkeeping services to March 2024 (2023: £1,790) , to Mrs Stephanie Uyar £1,560 in respect of bookkeeping services from May 2024. £546 (2023: £2,328) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services, and the new cleaner Mrs Sharon Marshall £1,660 in respect of cleaning services from April 2024.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging	TOTAL 2024 £	TOTAL 2023 £
Independent Examiners Fees	-	-
Accountancy	-	-
Depreciation	302	25
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. The PCC would like to thank the Independent Examiner for doing this work on a voluntary basis.

6. FIXED ASSETS

6(a) Tangible fixed assets

	Community Hub	Viscount Organ & Speakers	Total
Cost 1 January	3,024	13,609	16,633
Additions	-	-	-
Cost 31 December	3,024	13,609	16,633
Accumulated depreciation 1 January	25	13,609	13,634
Charge for the year	302	-	302
Accumulated depreciation 31 December	327	13,609	13,936
Net book Value 31 December 2024	**2,697**	-	**2,697**
Net book Value 31 December 2023	2,999	-	2,999

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Market Value 1 January	-	-	-	267,081
New invetments purchased	-	-	-	-
Investments sold	-	-	-	(264,841)
Net gains / (losses) on revaluation	-	-	-	(2,240)
Market Value 31 December	-	-	-	-

In 2023 the PCC sold all units held in the CCLA Property Fund and CCLA Investment Fund to help with cash flow and to fund the reordering of the back of church.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

7. DEBTORS

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Rent receivable	3,850	-	**3,850**	*3,850*
Prepaid expenditure	-	-	**-**	*-*
Tax recoverable	2,030	25	**2,055**	*2,336*
Other income receivable	2,204	-	**2,204**	*2,022*
	8,084	25	**8,109**	*8,208*

8 LIABILITIES

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
8(a) Amounts falling due within one year				
Accruals	7,830	2,597	**10,427**	*18,560*
	7,830	2,597	**10,427**	*18,560*

9 FUND MOVEMENTS

	Balance 1st Jan 24	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2024
Unrestricted funds						
General	50,177	76,230	(82,230)	-	20,400	**64,577**
Designated funds						
Church fabric	10,620	-	(675)	-	10,000	**19,945**
Support for parish income	120,000	-	-	-	(30,000)	**90,000**
Bell Muffler	400	-	-	-	(400)	**-**
Organ restoration	5,000	-	-	-	-	**5,000**
Under 18's Mission	1,995	-	(755)	-	-	**1,240**
	-	-	-	-	-	**-**
	188,192	76,230	(83,660)	-	-	**180,762**
Restricted funds						
Organ	5,837	55	(480)	-	-	**5,412**
Sunday School	-	20	(20)	-	-	**-**
Bells	114	-	-	-	-	**114**
Flowers	48	597	(545)	-	-	**100**
Clock Motor	130	-	-	-	-	**130**
Community Hub	3,548	3,211	(1,329)	-	-	**5,430**
	9,677	3,883	(2,374)	-	-	**11,186**
Total Funds	**197,869**	**80,113**	**(86,034)**	-	-	**191,948**

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2024 the balance represents 9 months normal costs. (2023: 6 months).

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

9 FUND MOVEMENTS (Cont.)

Designated funds

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

In 2018 the PCC designated £300,000 from the sale of the Institute to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years.

In 2024 the PCC re-designated £30,000 from the "support of parish income" fund to the general fund. The PCC would look to transfer £30,000 a year to support parish income and this would last 3 more years.

In 2022 the PCC designated £15,000 from general funds to the church fabric fund to help cover repair costs anticipated in light of the quinquenniel report. At the end of 2023 a balance of £10,620 has been carried forward to 2024. In 2024 the PCC added £10,000 to this fund from a legacy recieved and spent

Restricted Organ funds

Fundraising in years past is held in this restricted fund to cover ongoing maintenance and tuning costs of the historic Harrison & Harrison pipe organ.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Restricted Community Hub Fund

Money received from grant funding and donations to run the Community Hub Project. The main grant that was received was for additional tables and chairs which depreciation will be allocated against this fund over 10 years. A further grant was received to help with the heating costs and donations are being used to sustain catering requirements.

Restricted Sunday School Fund

Monies received for the purpose of the Sunday School to run in church. Any donations not spent by the year end are carried forweard to be spent in subsequent periods.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

10 ANALYSIS OF NET ASSETS BY FUND

	2024 Unrestricted Funds £	2024 Restricted Funds £	TOTAL 2024 £	*TOTAL 2023 £*
Tangible Fixed Assets	-	2,697	**2,697**	*2,999*
Investment Fixed Assets	-	-	-	-
Current Assets - Cash	20	113	**133**	*3,235*
Current Assets - Bank Current Accounts	18,472	10,960	**29,432**	*96,931*
Current Assets - CCLA Deposit Funds	162,004	-	**162,004**	*105,056*
Current Assets - Debtors	8,084	25	**8,109**	*8,208*
Current Liabilities	(7,818)	(2,609)	**(10,427)**	*(18,560)*
	180,762	**11,186**	**191,948**	*197,869*

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2024 (Cont.)

12 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they collected for each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL 2024 £	*TOTAL 2023 £*
Atherton & Leigh Foodbank	-	*36*
British Red Cross	-	*210*
Christian Aid	295	*210*
The Childrens Society	59	-
The Christie	194	*25*
Wigan & Leigh Hospice	1,179	*1,334*
	1,727	*1,815*

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEIGH (

England & Wales - Charity number 1150800

Accounts

THE ANNUAL REPORT
AND FINANCIAL STATEMENTS
OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, LEIGH
(MANCHESTER DIOCESE)
FOR THE YEAR 2023

The Diocese of Manchester,
Salford & Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB

Vicar

Rev Kevin Crinks to 6th Sept 2023

Interregnum from 7th Sept 2023

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	(To 6th September 2023)
Churchwardens:	Trevor Bailey	
	David Pickles	(from June 2023)
	Allan Marsh	
Deanery Synod Reps:	Valerie Connell*	Secretary
	Trevor Bailey*	(from Sept 2023)
	(plus 2 Vacancies)	
Elected Members:	Beverley Beenham	(from APCM 2023)
	David Crompton	(re-elected APCM 2023)
	Emma Owen	(from APCM 2023)
	Barbara Jones	
	Elizabeth Marshall	(re-elected APCM 2023)
	Hazel Bennett	(from APCM 2023)
	Samantha Pickles	

* = Ex-Officio

Bankers: Royal Bank of Scotland
4th Floor
1 Hardman Boulevard
Manchester
M3 4AQ

CCLA Investment Management
Ltd
80 Cheapside
London
EC2V 6DZ

Insurers: Ecclesiastical

Independent Examiner: Mr Terence Cooper
92, Gilda Road
Boothstown
Worsley
Manchester
M28 1BP

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2023.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.
PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair),Church Wardens, secretary and a PCC Member.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility whilst the parish is in an interregnum, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2023 Annual Parish Meeting there were 134 (2022: 132) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT)

At the annual count in October 2023 the average church attendance was 64 of which 13 were children (2022:74)

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The churchwardens are trustees of the Travice Charity whilst we are in an interregnum, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

This year has seen the successful development of the church building, with the installation of the new kitchen on the north side of the nave and lowered floors at the back on church. In December we opened our New Community Hub on a Wednesday morning. This is a weekly drop in session 10.30 until 1.00 which provides a warm space, hot drinks, toast, and soup for anyone who wishes to come, on a purely voluntary donation basis, to extend the churches outreach into the community.

In September Kevin Crinks our incumbent left us to take up an new role, leaving us in an interregnum. The PCC has had meetings with St Peter's and St Paul's, along with the Area Dean & Archdeacon, to facilitate the appointment of a new incumbent as soon as possible.

In 2023 to PCC sold all shares in CCLA Investment & Property Funds. This was in part driven by the desire to move forward with the kitchen project as soon as possible due to increased building costs and part due to CCLA increasing the notice period on the CCLA Property Fund from 3 months' notice to 6 months' notice. The PCC felt that with reserves decreasing due to the capital outlay on the kitchen project that these funds needed to be more accessible in case of emergencies and to support the ongoing loses each year. The PCC will look to maximise investment return for its funds, whilst balancing their short to medium term accessibility.

The PCC were delighted to introduce contactless giving in church with the loan of a 'CollecTin' donation terminal from the National Giving Team in November. A Give a Little 'Donate Now' button has also been added to the facebook page. It is hoped these actions will make it easier for people to donate when not carrying cash.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT)

Financial Review

Income from unrestricted funds was £82,261 (2022: £72,170). Income from restricted funds was £5,222 (2022: £2,070), as disclosed in note 9. Unrestricted Income increased compared to the year before mainly due to Grants received.

Expenditure from unrestricted funds totalled £207,836 (2022: £88,659) consisting mainly of costs on the kitchen project, parish share, utilities, insurance and church repairs. Most ongoing running costs increased compared to the previous year. Restricted Funds expenditure was £3,404 (2022: £3,478)

Due to a water leak in 2023 the water bill for Supply & Surface water drainage increased from £484 per month to £690. A complaint was raised with Water Plus Ltd, and the PCC were advised they were within their rights to cease payment until the matter was resolved. Currently an outstanding bill of £3,642 remains unpaid and has been accrued in full along with estimated costs to year end of £990. The PCC hope to resolve this matter in early 2024 and hope to achieve a reduction as an outcome of the complaints procedure. This is part responsible for the big increase in utility bills along with new gas and electric contracts that have increased dramatically.

Once again, the PCC was pleased to pay the parish share in full at £46,080 (2022: £43,000). Receiving a 2% discount from the Parish Encouragement Scheme, from 2022 payments. Without this the full share would have been £46,957. The PCC will look at how this continued 100% payment can be maintained in 2024.

The overall result for the year on unrestricted funds was net expenditure of £125,575 (2022: £16,489). Losses on revaluation of investments were £2,240 (2022: Loss £37,710), giving a net decrease on unrestricted funds of £127,815 (2022: £54,199). Restricted funds increased by £1,818 (2022: £1,358 reduction).

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 59 (2022: 62) and of these 47 (2022: 48) donated through the gift aid scheme. In the year total planned giving was £26,821 (2022: £25,759) and £7,659 (2022: £7,787) tax could be recovered through the gift aid scheme. In 2023 the PCC chose to join the Gift Aid Lite Scheme and in 2024 this should be completed.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

The PCC plans to continue developing links with the wider community and to make St. Mary's the natural venue for social, as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will affect the ongoing ministry of the church as fewer stipendiary clergy are appointed. Going forward we must face the challenges of increased running costs, and the difficulties this poses on meeting our Parish Share in full.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT).

The PCC hope to further develop contactless giving by introducing QR codes on church literature.

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £50,000. At 31st December 2023, the balance stood around this target range at approximately 6 months running costs (2022: 7 months).

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance of £105,056 (2022: £4,858) in the Church of England deposit account. The PCC aim to maximise investment returns by investing surplus funds. In 2024 the PCC will look to reinvest more of the balance currently held in the non-interest bearing bank account.

Further details of funds as set out in note 9 of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023 (CONT)

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 9th April 2024 and signed on their behalf by

Trevor Bailey VICE
(PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2023

This report on the financial statements of the PCC for the year ended 31st December 2023, which are set out on pages 9 to 17, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
    - proper accounting records are kept (in accordance with section 41 of the Act); and
    - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 8 March 2024

Terence W Cooper

Statement of Financial Activities
For the year ending 31 December 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*2022 Unrestricted Funds £*	*2022 Restricted Funds £*	*TOTAL 2022 £*
INCOME							
Donations & legacies	2(a)	60,255	5,049	**65,304**	*47,600*	*1,023*	*48,623*
Fundraising income	2(b)	4,567	-	**4,567**	*1,266*	*67*	*1,333*
Investment income	2(c)	13,125	-	**13,125**	*15,917*	*-*	*15,917*
Church Activity income	2(d)	4,314	173	**4,487**	*7,387*	*980*	*8,367*
TOTAL INCOME		**82,261**	**5,222**	**87,483**	***72,170***	***2,070***	***74,240***
EXPENDITURE							
Fund Raising Costs	3(a)	1,524	-	**1,524**	*418*	*(50)*	*368*
Church Activity costs	3(b)	206,312	3,404	**209,716**	*88,241*	*3,478*	*91,719*
TOTAL EXPENDITURE		**207,836**	**3,404**	**211,240**	***88,659***	***3,428***	***92,087***
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		**(125,575)**	**1,818**	**(123,757)**	***(16,489)***	***(1,358)***	***(17,847)***
Gains / (Losses) on Investments:							
On Revaluation	6(b)	(2,240)	-	**(2,240)**	(37,710)	-	*(37,710)*
NET INCOME / (EXPENDITURE)	5	**(127,815)**	**1,818**	**(125,997)**	***(54,199)***	***(1,358)***	***(55,557)***
Transfers between funds	9	-	-	-	-	-	-
NET MOVEMENT IN FUNDS:		**(127,815)**	**1,818**	**(125,997)**	***(54,199)***	***(1,358)***	***(55,557)***
Balances b/fwd 1st January		316,007	7,859	323,866	*370,206*	*9,217*	*379,423*
Balances c/fwd 31st December		**188,192**	**9,677**	**197,869**	***316,007***	***7,859***	***323,866***

The notes on pages 11 to 17 form part of these accounts

Balance Sheet at 31st December 2023

	Note		TOTAL 2023 £		*TOTAL 2022 £*
FIXED ASSETS					
Tangible	6(a)		**2,999**		*-*
Investment	6(b)		**-**		*267,081*
TOTAL FIXED ASSETS:			**2,999**		*267,081*
CURRENT ASSETS					
Debtors	7	**8,208**		*6,827*	
Short Term Deposits		**105,056**		*4,858*	
Cash at Bank and in Hand		**100,166**		*49,202*	
TOTAL CURRENT ASSETS		**213,430**		*60,887*	
LIABILITIES					
Creditors: Amounts Falling due in one year	8	**(18,560)**		*(4,102)*	
NET CURRENT ASSETS			**194,870**		*56,785*
TOTAL NET ASSETS			**197,869**		*323,866*
FUNDS					
Unrestricted	9		**188,192**		*316,007*
Restricted	9		**9,677**		*7,859*
			197,869		*323,866*

The notes on pages 11 to 17 form part of these accounts

Approved by the Parochial Church Council on 9th April 2024 and signed on its behalf by.

Vice **Chairman**

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

1. ACCOUNTING POLICIES (cont.)

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*2022 Unrestricted Funds £*	*2022 Restricted Funds £*	*TOTAL 2022 £*
2(a) Donations, grants & legacies						
Planned giving by gift aid	23,401	-	**23,401**	*20,796*	-	***20,796***
Income tax recovered	7,573	86	**7,659**	*7,696*	*91*	***7,787***
Planned giving not by gift aid	3,420	-	**3,420**	*4,963*	-	***4,963***
Collections - Cash on plate	5,609	-	**5,609**	*7,732*	-	***7,732***
Donations & appeals	3,078	875	**3,953**	*3,323*	*818*	***4,141***
MDBF energy support grant	330	-	**330**	*1,250*		***1,250***
LPW grant re VAT costs	16,744	80	**16,824**	*1,840*	*114*	***1,954***
Wigan Youth Zone	-	479	**479**	-	-	-
Brighter Borough Grant	-	3,029	**3,029**	-	-	-
Warm Space Grant (Wigan MBC)	-	500	**500**	-	-	-
Legacies	100	-	**100**	-	-	-
	60,255	5,049	**65,304**	*47,600*	*1,023*	***48,623***
2(b) Fundraising income						
Friday Coffee	2,213	-	**2,213**	*274*	-	***274***
Fundraising & social events	2,354	-	**2,354**	*992*	*67*	***1,059***
	4,567	-	**4,567**	*1,266*	*67*	***1,333***
2(c) Investment income						
Dividends	7,674	-	**7,674**	*12,004*	-	***12,004***
Interest	1,601	-	**1,601**	*63*	-	***63***
Rent - St Johns playground	3,850	-	**3,850**	*3,850*	-	***3,850***
	13,125	-	**13,125**	*15,917*	-	***15,917***
2(d) Church Activity income						
Statutory fees (Weddings/funerals)	2,454	100	**2,554**	*4,843*	*980*	***5,823***
Hire of Church Buildings	1,860	-	**1,860**	*2,544*	-	***2,544***
Community Hub	-	73	**73**	-	-	
	4,314	173	**4,487**	*7,387*	*980*	***8,367***
TOTAL INCOME	**82,261**	**5,222**	**87,483**	***72,170***	***2,070***	***74,240***

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

3. EXPENDITURE	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*2022 Unrestricted Funds £*	*2022 Restricted Funds £*	*TOTAL 2022 £*
3(a) Fund Raising Costs						
Friday Coffee costs	1,064	-	**1,064**	*265*	-	*265*
Other Fundraising Costs	460	-	**460**	*153*	*(50)*	*103*
	1,524	-	**1,524**	*418*	*(50)*	*368*
3(b) Church Activity costs						
Diocesan Parish Share	46,080	-	**46,080**	*43,000*	-	*43,000*
Missionary and Charitable Giving	-	-	**-**	*30*	-	*30*
Other Mission Costs	59	479	**538**	-	-	-
Clergy expenses & vicarage	2,149	-	**2,149**	*3,524*	-	*3,524*
Staff costs (See note 4)	4,638	-	**4,638**	*4,460*	-	*4,460*
Utilities	22,759	-	**22,759**	*11,407*	-	*11,407*
Other Church running costs -						
Insurance	7,003	-	**7,003**	*6,985*	-	*6,985*
Church service costs	1,649	1,414	**3,063**	*2,012*	*2,428*	*4,440*
Children & youth activities	96	-	**96**	*57*	-	*57*
Routine maintenance & cleaning	10,176	12	**10,188**	*7,445*	*1,050*	*8,495*
Depreciation	-	25	**25**	-	-	-
Accountants fees	-	-	**-**	*850*	-	*850*
Admin	1,726	-	**1,726**	*1,861*	-	*1,861*
Community Hub	-	29	**29**	-	-	-
General Catering	651	-	**651**	-	-	-
Building improvements & major repairs	109,326	1,445	**110,771**	*6,610*	-	*6,610*
	206,312	3,404	**209,716**	*88,241*	*3,478*	*91,719*
TOTAL EXPENDITURE	**207,836**	**3,404**	**211,240**	***88,659***	***3,428***	***92,087***

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, bellringers, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2022: £520).

Other staff costs included payments to Mrs G Pearcy of £1,790 in respect of bookkeeping services (2022: £1,405) , £2,328 (2022: £2,535) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging	TOTAL 2023 £	*TOTAL 2022 £*
Independent Examiners Fees	-	*450*
Accountancy	-	*400*
Depreciation	25	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties. The PCC would like to thank the Independent Examiner for doing this work on a voluntary basis.

6. FIXED ASSETS

6(a) Tangible fixed assets

	Community Hub	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	3,024	-	3,024
Cost 31 December	3,024	13,609	16,633
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	25	-	25
Accumulated depreciation 31 December	25	13,609	13,634
Net book Value 31 December 2023	**2,999**	**-**	**2,999**
Net book Value 31 December 2022	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*TOTAL 2022 £*
Market Value 1 January	267,081	-	**267,081**	*337,647*
New invetments purchased	-	-	-	-
Investments sold	(264,841)	-	**(264,841)**	*(32,856)*
Net gains / (losses) on revaluation	(2,240)	-	**(2,240)**	*(37,710)*
Market Value 31 December	-	-	-	*267,081*

In 2023 the PCC sold all units held in the CCLA Property Fund and CCLA Investment Fund to help with cash flow and to fund the reordering of the back of church. In 2022 investments were held in 4,069 units of the CCLA Investment Fund having a value at sale of £86,938 (2022: £84,008) and 142,470 units of the CCLA Property Fund having a value at sale of £177,903. (2022: £183,073)

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

7. DEBTORS

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*TOTAL 2022 £*
Rent receivable	3,850	-	**3,850**	*3,850*
Prepaid expenditure	-	-	-	-
Tax recoverable	2,295	41	**2,336**	*2,269*
Other income receivable	2,022	-	**2,022**	*708*
	8,167	41	**8,208**	*6,827*

8 LIABILITIES

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*TOTAL 2022 £*
8(a) Amounts falling due within one year				
Accruals	16,512	2,048	**18,560**	*4,102*
	16,512	2,048	**18,560**	*4,102*

9 FUND MOVEMENTS

	Balance 1st Jan 23	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2023
Unrestricted funds						
General	53,697	81,949	(143,360)	(2,240)	60,131	**50,177**
Designated funds						
Church fabric	15,000	-	(4,380)	-		**10,620**
Support for parish income	180,000	-	-	-	(60,000)	**120,000**
Kitchen	60,000	-	(60,000)	-	-	-
Organ restoration	5,000	-	-	-	-	**5,000**
Bell Muffler	400	-	-	-		**400**
Mission Action Planning	131	-	-	-	(131)	-
Under 18's Mission	1,779	312	(96)	-		**1,995**
	316,007	82,261	(207,836)	(2,240)	-	**188,192**
Restricted funds						
Organ	5,677	160	-	-	-	**5,837**
Bells	114	-	-	-		**114**
Flowers	481	981	(1,414)	-	-	**48**
Kitchen	1,445	-	(1,445)	-	-	-
Garden of remembrance	12	-	(12)	-	-	-
Clock Motor	130	-	-	-	-	**130**
Wigan Youth Zone Grant	-	479	(479)	-	-	-
Community Hub	-	3,602	(54)	-	-	**3,548**
	7,859	5,222	(3,404)	-	-	**9,677**
Total Funds	**323,866**	**87,483**	**(211,240)**	**(2,240)**	-	**197,869**

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2023 the balance represents 6 months normal costs. (2022: 7 months).

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

9 FUND MOVEMENTS (Cont.)

Designated funds

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

In 2018 the PCC designated £300,000 from the sale of the Institute to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years.
In 2023 the PCC re-designated £60,000 from the "support of parish income" fund to the general fund. £30,000 to support the kitchen development in church, and £30,000 to support Parish Income. Normally the PCC would look to transfer £30,000 a year to support parish income and this would last 4 more years.
In 2022 the PCC designated £15,000 from general funds to the church fabric fund to cover repair costs anticipated in light of the quinquenniel report. In 2023 only £4,380 was spent and the balance of £10,620 has been carried forward to 2024.

Restricted Organ funds

Fundraising in years past is held in this restricted fund to cover ongoing maintenance and tuning costs of the historic Harrison & Harrison pipe organ.

Restricted Kitchen funds

Donations made in previous years to support development of a new kitchen are held in this restricted fund and have been spent in full during 2023.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Restricted Community Hub Fund

Money received from grant funding and donations to run the Community Hub Project. The main grant that was received was for additional tables and chairs which depreciation will be allocated against this fund over 10 years. A further grant was received to help with the heating costs and donations are being used to sustain catering requirements.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

10 ANALYSIS OF NET ASSETS BY FUND

	2023 Unrestricted Funds £	2023 Restricted Funds £	TOTAL 2023 £	*TOTAL 2022 £*
Tangible Fixed Assets		2,999	**2,999**	-
Investment Fixed Assets	-	-	-	*267,081*
Current Assets - Cash	2,721	514	**3,235**	*533*
Current Assets - Bank Current Accounts	88,760	8,171	**96,931**	*48,669*
Current Assets - CCLA Deposit Funds	105,056	-	**105,056**	*4,858*
Current Assets - Debtors	8,167	41	**8,208**	*6,827*
Current Liabilities	(16,512)	(2,048)	**(18,560)**	*(4,102)*
	188,192	**9,677**	**197,869**	*323,866*

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont.)

12 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL 2023 £	*TOTAL 2022 £*
Atherton & Leigh Foodbank	**36**	*30*
Alzheimers Research UK	**-**	*646*
British Red Cross	**210**	*400*
CAFOD	**-**	*14*
Christian Aid	**210**	*14*
The Christie	**25**	*-*
Dementia UK	**-**	*150*
Golbourne House residents fund	**-**	*55*
Leigh East ARLFC	**-**	*69*
St Ann's Hospice	**-**	*23*
Wigan & Leigh Hospice	**1,334**	*1,107*
	1,815	*2,508*

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEIGH (

England & Wales - Charity number 1150800

Accounts

THE ANNUAL REPORT
AND FINANCIAL STATEMENTS
OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, LEIGH
(MANCHESTER DIOCESE)
FOR THE YEAR 2022

The Diocese of Manchester,
Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB

Vicar

Revd Kevin Crinks CFC

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	
Churchwardens:	Trevor Bailey	
	Stuart Bailey	(to APCM 2022)
	Allan Marsh	
Deanery Synod Reps:	Valerie Connell*	Secretary
	Trevor Bailey*	
	(plus 2 Vacancies)	
Elected Members:	Beverley Beenham	(to APCM 2022)
	David Crompton	
	Colin Harvey	(to APCM 2022)
	Barbara Jones	
	Elizabeth Marshall	
	Gail Slater	(to APCM 2022)
	David Pickles	
	Samantha Pickles	

* = Ex-Officio

Bankers:	Royal Bank of Scotland 4th Floor 1 Hardman Boulevard Manchester M3 4AQ
	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Insurers:	Ecclesiastical
Independent Examiner:	Mrs Helen Bolton FCA 6 High Moor Avenue Moortown Leeds LS17 6RS

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2022.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.
PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair) and Church Wardens.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility of co-operating with the incumbent, the Reverend Kevin Crinks, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2022 Annual Parish Meeting there were 132 (2021: 130) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022 (CONT)

At the annual count in October 2022 the average church attendance was 74. There is no prior year comparison as counts did not take place in 2021 due to the extra-ordinary restrictions on church gatherings as a result of Covid-19 .

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The Vicar and churchwardens are trustees of the Travice Charity, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

Following the extra-ordinary two-year effect of the Covid-19 pandemic, church life began to resume a more normal pattern in 2022. A number of events took place in the church building including concerts, a Christmas themed film and hosting fans from overseas attending the UEFA Women's European Championship. Parochial Church Council meetings focussed on proposals for a partial reordering of the west end of the church building and installation of a kitchen area on the north side of the nave.

Financial Review

Income from unrestricted funds was £72,170 (2021: £60,751). As church services resumed following the ongoing COVID-19 Pandemic cash on the plate at services, income from baptisms, weddings & funerals and the vestry coffee activities all began to generate additional funds compared to 2021 and 2020. Income from restricted funds was £2,070 (2021: £1,374), as disclosed in note 9.

Expenditure from unrestricted funds totalled £88,659 (2021: £115,800) consisting mainly of Parish Share, utilities, insurance and church repairs. Most ongoing running costs increased compared to the previous year, but expenditure on building improvement and major repairs were lower than in 2021.

Once again, the PCC was pleased to pay the parish share in full at £43,000 (2021: £42,230). Expenditure from restricted funds was £3,478 (2020: £1,334) as disclosed in note 9.

The overall result for the year on unrestricted funds was net expenditure of £16,489 (2021: £55,049). Losses on revaluation of investments were £37,710 (2021: Gain £42,260), giving a net decrease on unrestricted funds of £54,199 (2021: £12,790). Restricted funds decreased by £1,358 (2021: £41 increase).

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 62 (2021: 58) and of these 48 (2021: 41) donated through the gift aid scheme. In the year total planned giving was £25,759 (2021: £25,969) and £7,787 (2021: £7,086) tax could be recovered through the gift aid scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

Our plans for the coming year are to continue with the work of developing the nave for greater use by the wider community and to make St. Mary's the natural venue for social as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will inevitably affect the ongoing ministry of the church as fewer stipendiary clergy will be spread more thinly in future. We must face the challenges of increased utility costs, but we face the future with confidence in God who has guided the church through the past 800 years.

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £45,000. At 31st December 2022, the balance stood slightly higher than this target range at 7 months running costs (2021: 18 months). The PCC will continue to review whether further funds should be designated towards the building repairs or future projects, in order to realign general funds to the policy.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance at £4,858 (2021: £4,795) in the Church of England deposit account and a further £267,081 (2021: £337,647) invested in CCLA Church of England Investments, with £84,006 in the CCLA Church of England Investment Fund and £183,075 into the CCLA Church of England Property Fund. In 2023 the PCC is will review their investment portfolio to release funds to cover ongoing costs and the redevelopment work planned.

Further details of funds as set out in note 9 of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022 (CONT)

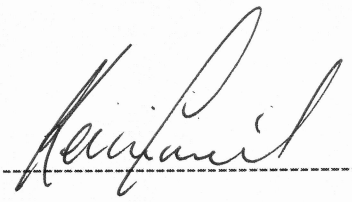
Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 14th March 2023 and signed on their behalf by



---------- (PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2022

This report on the financial statements of the PCC for the year ended 31st December 2022, which are set out on pages 8 to 16, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
    - proper accounting records are kept (in accordance with section 41 of the Act); and
    - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3. ***Signed:*** H Bolton ***Date:*** *14 March 2023*

Helen Bolton, FCA
6 High Moor Avenue
Leeds
LS17 6RS

Statement of Financial Activities
For the year ending 31 December 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	*2021 Unrestricted Funds £*	*2021 Restricted Funds £*	*TOTAL 2021 £*
INCOME							
Donations & legacies	2(a)	47,600	1,023	**48,623**	*41,199*	*1,289*	*42,488*
Fundraising income	2(b)	1,266	67	**1,333**	*665*	-	*665*
Investment income	2(c)	18,461	-	**18,461**	*16,854*	-	*16,854*
Church Activity income	2(d)	4,843	980	**5,823**	*2,033*	*85*	*2,118*
TOTAL INCOME		**72,170**	**2,070**	**74,240**	***60,751***	***1,374***	***62,125***
EXPENDITURE							
Fund Raising Costs	3(a)	418	(50)	**368**	-	-	-
Church Activity costs	3(b)	88,241	3,478	**91,719**	*115,800*	*1,334*	*117,134*
TOTAL EXPENDITURE		**88,659**	**3,428**	**92,087**	***115,800***	***1,334***	***117,134***
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		**(16,489)**	**(1,358)**	**(17,847)**	***(55,049)***	***40***	***(55,009)***
Gains / (Losses) on Investments:							
On Revaluation	6(b)	(37,710)	-	**(37,710)**	42,260	-	*42,260*
NET INCOME / (EXPENDITURE)	5	**(54,199)**	**(1,358)**	**(55,557)**	***(12,789)***	***40***	***(12,749)***
Transfers between funds	9	-	-	-	*(1)*	*1*	-
NET MOVEMENT IN FUNDS:		**(54,199)**	**(1,358)**	**(55,557)**	***(12,790)***	***41***	***(12,749)***
Balances b/fwd 1st January		370,206	9,217	379,423	*382,996*	*9,176*	*392,172*
Balances c/fwd 31st December		**316,007**	**7,859**	**323,866**	***370,206***	***9,217***	***379,423***

The notes on pages 10 to 16 form part of these accounts

Balance Sheet at 31st December 2022

	Note		TOTAL 2022 £		TOTAL 2021 £
FIXED ASSETS					
Tangible	6(a)		-		-
Investment	6(b)		267,081		337,647
TOTAL FIXED ASSETS:			267,081		337,647
CURRENT ASSETS					
Debtors	7	6,827		6,339	
Short Term Deposits		4,858		4,794	
Cash at Bank and in Hand		49,202		36,835	
TOTAL CURRENT ASSETS		60,887		47,968	
LIABILITIES					
Creditors: Amounts Falling due in one year	8	(4,102)		(6,192)	
NET CURRENT ASSETS			56,785		41,776
TOTAL NET ASSETS			323,866		379,423
FUNDS					
Unrestricted	9		316,007		370,206
Restricted	9		7,859		9,217
			323,866		379,423

The notes on pages 10 to 16 form part of these accounts

Approved by the Parochial Church Council on 14th March 2023 and signed on its behalf by.

Chairman

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

1. ACCOUNTING POLICIES (cont.)

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	*2021 Unrestricted Funds £*	*2021 Restricted Funds £*	*TOTAL 2021 £*
2(a) Donations, grants & legacies						
Planned giving by gift aid	20,796	-	**20,796**	*21,619*	-	***21,619***
Income tax recovered	7,696	91	**7,787**	*6,987*	*99*	***7,086***
Planned giving not by gift aid	4,963	-	**4,963**	*4,350*		***4,350***
Collections - Cash on plate	7,732	-	**7,732**	*3,540*		***3,540***
Donations & appeals	3,323	818	**4,141**	*3,755*	*1,190*	***4,945***
MDBF energy support grant	1,250	-				
LPW grant re VAT costs	1,840	114	**1,954**	*348*	-	***348***
Legacies	-	-	**-**	*600*		***600***
	47,600	1,023	**48,623**	*41,199*	*1,289*	***42,488***
2(b) Fundraising income						
Vestry Coffee	274	-	**274**	-	-	-
Fundraising & social events	992	67	**1,059**	*665*	-	***665***
	1,266	67	**1,333**	*665*	-	***665***
2(c) Investment income						
Dividends	12,004	-	**12,004**	*12,399*	-	***12,399***
Interest	63	-	**63**	*12*	-	***12***
Rent - St Johns playground	3,850	-	**3,850**	*3,850*	-	***3,850***
Hire of Lawton room	890	-	**890**	*260*	-	***260***
Hire of church	1,654	-	**1,654**	*333*	-	***333***
	18,461	-	**18,461**	*16,854*	-	***16,854***
2(d) Church Activity income						
Statutory fees (Weddings/funerals)	4,843	980	**5,823**	*2,033*	*85*	***2,118***
	4,843	980	**5,823**	*2,033*	*85*	***2,118***
TOTAL INCOME	**72,170**	**2,070**	**74,240**	***60,751***	***1,374***	***62,125***

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

3. EXPENDITURE	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	*2021 Unrestricted Funds £*	*2021 Restricted Funds £*	*TOTAL 2021 £*
3(a) Fund Raising Costs						
Vestry Coffee costs	265	-	**265**	-	-	-
Other Fundraising Costs	153	(50)	**103**	-	-	-
	418	(50)	**368**	-	-	-
3(b) Church Activity costs						
Diocesan Parish Share	43,000	-	**43,000**	*42,230*	-	*42,230*
Missionary and Charitable Giving	30	-	**30**	*34*	-	*34*
Clergy expenses & vicarage	3,524	-	**3,524**	*2,265*	-	*2,265*
Staff costs (See note 4)	4,460	-	**4,460**	*4,199*	-	*4,199*
Utilities	11,407	-	**11,407**	*10,745*	-	*10,745*
Other Church running costs -						
Insurance	6,985	-	**6,985**	*6,900*	-	*6,900*
Church service costs	2,012	2,428	**4,440**	*876*	*920*	*1,796*
Children & youth activities	57	-	**57**	*199*	-	*199*
Routine maintenance & cleaning	7,445	1,050	**8,495**	*7,298*	*414*	*7,712*
Depreciation	-	-	-	-	-	-
Accountants fees	850	-	**850**	*850*	-	*850*
Admin	1,861	-	**1,861**	*1,270*	-	*1,270*
Building improvements & major repairs	6,610	-	**6,610**	*38,934*	-	*38,934*
	88,241	3,478	**91,719**	*115,800*	*1,334*	*117,134*
TOTAL EXPENDITURE	**88,659**	**3,428**	**92,087**	***115,800***	***1,334***	***117,134***

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2020: £520).

Other staff costs included payments to Mrs G Pearcy of £1,402 in respect of bookkeeping services (2021: £1,339) and £2,535 (2021: £2,340) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging	TOTAL 2022 £	*TOTAL 2021 £*
Independent Examiners Fees	**450**	*450*
Accountancy	**400**	*400*
Depreciation	-	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6. FIXED ASSETS

6(a) Tangible fixed assets

	Playground	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	-	-	-
Cost 31 December	-	13,609	13,609
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	-	-	-
Accumulated depreciation 31 December	-	13,609	13,609
Net book Value 31 December 2022	-	-	-
Net book Value 31 December 2021	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	*TOTAL 2021 £*
Market Value 1 January	337,647	-	**337,647**	*295,387*
New invetments purchased	-	-	-	-
Invetments sold	(32,856)	-	**(32,856)**	-
Net gains / (losses) on revaluation	(37,710)	-	**(37,710)**	*42,260*
Market Value 31 December	267,081	-	**267,081**	*337,647*

Investments were held in 4,069 (2021: 5,569) units of the CCLA Investment Funds, each having a value at year end of 2,064.59p per unit (2021: 2,338.67p) and 142,470 units of the CCLA Property Fund, each having a value at year end of 128.50p (2021: 145.58p). During the year the PCC sold some of the investments to generate funds to support cashflow

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

7. DEBTORS

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Rent receivable	3,850	-	**3,850**	3,850
Prepaid expenditure	-	-	**-**	45
Tax recoverable	2,230	39	**2,269**	2,384
Other income receivable	708	-	**708**	60
	6,788	39	**6,827**	6,339

8 LIABILITIES

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
8(a) Amounts falling due within one year				
Accruals	2,514	1,588	**4,102**	6,192
	2,514	1,588	**4,102**	6,192

9 FUND MOVEMENTS

	Balance 1st Jan 22	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2022
Unrestricted funds						
General	123,501	71,931	(88,102)	(37,710)	(15,923)	**53,697**
Designated funds						
Church fabric	500	-	(500)	-	15,000	**15,000**
Support for parish income	240,000	-	-	-	(60,000)	**180,000**
Kitchen	-	-	-	-	60,000	**60,000**
Organ restoration	5,000	-	-	-	-	**5,000**
Bell Muffler	-	-	-	-	400	**400**
Mission Action Planning	131	-	-	-	-	**131**
Under 18's Mission	1,074	239	(57)	-	523	**1,779**
	370,206	72,170	(88,659)	(37,710)	-	**316,007**
Restricted funds						
Organ	6,251	336	(910)	-	-	**5,677**
Bells	204	480	(570)	-		**114**
Flowers	1,175	1,254	(1,948)	-	-	**481**
Kitchen	1,445	-	-	-	-	**1,445**
Garden of remembrance	12	-	-	-	-	**12**
Clock Motor	130	-	-	-	-	**130**
	9,217	2,070	(3,428)	-	-	**7,859**
Total Funds	**379,423**	**74,240**	**(92,087)**	**(37,710)**	**-**	**323,866**

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2022 the balance represents 11 months' normal costs. (2021: 17 months). The increase is mainly due to the higher than expected increase in investment values. During 2022 the PCC will consider whether any funds should be designated towards the planned kitchen installation or other future projects, in order to realign general funds to the policy.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

9 FUND MOVEMENTS (Cont.)

Designated funds

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

In 2018 the PCC designated £300,000 from the sale of the Institute to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years.

In 2022 the PCC re-designated £60,000 from the"support of parish income" fund to a new fund to contribute to the anticipated kitchen development in church. It is hoped that this will help the PCC to secure match funding from grants to enable the works to go ahead.

In 2022 the PCC designated £15,000 from general funds to the church fabric fund to cover repair costs anticipated in light of the quinquenniel report.

Restricted Organ funds

Fundraising in years past is held in this restricted fund to cover ongoing maintenance and tuning costs of the historic Harrison & Harrison pipe organ.

Restricted Kitchen funds

Donations made in previous years to support development of a new kitchen are held in this restricted fund and will be expended when the work goes ahead.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

10 ANALYSIS OF NET ASSETS BY FUND

	2022 Unrestricted Funds £	2022 Restricted Funds £	TOTAL 2022 £	*TOTAL 2021 £*
Tangible Fixed Assets	-	-	-	-
Investment Fixed Assets	267,081	-	**267,081**	*337,647*
Current Assets - Cash	20	513	**533**	*203*
Current Assets - Bank Current Accounts	39,774	8,895	**48,669**	*36,632*
Current Assets - CCLA Deposit Funds	4,858	-	**4,858**	*4,794*
Current Assets - Debtors	6,788	39	**6,827**	*6,339*
Current Liabilities	(2,514)	(1,588)	**(4,102)**	*(6,192)*
	316,007	**7,859**	**323,866**	*379,423*

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont.)

11 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL 2022 £	*TOTAL 2021 £*
Atherton & Leigh Foodbank	30	-
Alzheimers Research UK	646	-
Bishops Ordination Fund	-	*66*
British Red Cross	400	-
CAFOD	14	-
Cancer Research	-	*453*
Christian Aid	14	-
Dementia UK	150	-
Golbourne House residents fund	55	-
Leigh East ARLFC	69	-
ST Ann's Hospice	23	-
	1,401	*519*

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEIGH (

England & Wales - Charity number 1150800

Accounts

THE ANNUAL REPORT
AND FINANCIAL STATEMENTS
OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, LEIGH
(MANCHESTER DIOCESE)
FOR THE YEAR 2021

The Diocese of Manchester,
Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB

Vicar

Revd Kevin Crinks CFC

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	
Churchwardens:	Trevor Bailey	
	Stuart Bailey	
	Allan Marsh	(from APCM 2021)
Deanery Synod Reps:	Valerie Connell*	Secretary
	(plus 3 Vacancies)	
Elected Members:	Beverley Beenham	
	David Crompton	
	Colin Harvey	
	Barbara Jones	(from APCM 2021)
	Elizabeth Marshall	
	Gail Slater	

* = Ex-Officio

Bankers:	Royal Bank of Scotland 4th. Floor 1 Hardman Boulevard Manchester M3 4AQ
	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Insurers:	Ecclesiastical
Independent Examiner:	Mrs Helen Bolton FCA 6 High Moor Avenue Moortown Leeds LS17 6RS

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2021.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.
PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair) and Church Wardens.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility of co-operating with the incumbent, the Reverend Kevin Crinks, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2021 Annual Parish Meeting there were 130 (2020: 133) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021 (CONT)

The usual annual attendance count did not take place this year due the extra-ordinary circumstances regarding Covid-19 and resulting restrictions on church gatherings. It is difficult to assess the effect of the pandemic on church attendance on-line and in person.

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The Vicar and churchwardens are trustees of the Travice Charity, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

The entire year of 2021 was affected by the ongoing Covid-19 pandemic, with what felt as though we were taking two steps forward and one back. The first three months were affected by lockdowns and restrictions, although for much of the year our Sunday worship was able to take place with few restrictions beyond reasonable health precautions and social distancing. Our Parochial Church Council meetings discussed a range of topics, including the proposals for a partial reordering of the west end of the church building and installation of a kitchen area on the north side of the nave. As in 2020 there was limited interaction with the wider community or the local schools, although the church did provide online weekly assemblies for the local schools and also participated in several collections for the Food Bank. There were some notable developments, including a live broadcast of BBC Radio Four's "Any Questions" and a concert by students organised by the Wigan Music Service. The church also hosted its first film for two years, with the Christmas Classic "It's A Wonderful Life" in December.

Financial Review

Income from unrestricted funds was £60,751 (2020: £59,074). The ongoing COVID-19 Pandemic means that cash on the plate at services, income from baptisms, weddings & funerals and the vestry coffee activities have all remained suppressed. There was some improvement in income directly given via the bank. Income from restricted funds was £1,374 (2020: £1,467), as disclosed in note 9.

Expenditure from unrestricted funds totalled £115,800 (2020: £69,630) consisting mainly of Parish Share, utilities, insurance and church repairs. Cost savings were ongoing in several areas as a result of the church building being closed for some of the year due to the pandemic, but there was a high level of expenditure on the sound system in church and the feasibility study for a kitchen installation.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)

Once again, the PCC was pleased to pay the parish share in full at £42,230 (2020: £37,820). Expenditure from restricted funds was £1,334 (2020: £3,625) as disclosed in note 9.

The overall result for the year on unrestricted funds was net expenditure of £55,049 (2020: £10,556). Gains on revaluation of investments were £42,260 (2020: Loss £2,134), and there was a £1 transfer to restricted funds, giving a net decrease on unrestricted funds of £12,790 (2020: £12,690). Restricted funds increased by £41

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 58 (2020: 54) and of these 41 (2020: 41) donated through the gift aid scheme. In the year total planned giving was £25,969 (2020: £25,361) and £7,086 (2020: £6,745) tax could be recovered through the gift aid scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

Our plans for the coming year are to continue with the work of developing the nave for greater use by the wider community and to make St. Mary's the natural venue for social as well as spiritual activities in the town. The Diocesan vision for "Mission Communities" will inevitably affect the ongoing ministry of the church as fewer stipendiary clergy will be spread more thinly in future. We must face the challenges of increased utility costs, but we face the future with confidence in God who has guided the church through the past 800 years.

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £42,000. At 31st December 2021, the balance stood significantly higher than this target range at 18 months running costs (2020: 15 months). During 2022 the PCC will consider whether any funds should be designated towards the planned kitchen installation or other future projects, in order to realign general funds to the policy.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance at £4,795 (2020: £39,784) in the Church of England deposit account and a further £337,647 (2020: £295,387) invested in CCLA Church of England Investments, with £130,238 in the CCLA Church of England Investment Fund and £207,409 into the CCLA Church of England Property Fund. The PCC believe this split of investments will achieve a suitable balance of income generation and long-term growth whilst minimising risk.

Further details of funds as set out in note 9 of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)

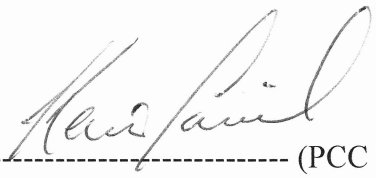
Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 1st March 2022 and signed on their behalf by



---------- (PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2021

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 8 to 16, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
    - proper accounting records are kept (in accordance with section 41 of the Act); and
    - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3. ***Signed:*** H Bolton ***Date: 1st March 2022***

Helen Bolton, FCA
6 High Moor Avenue
Leeds
LS17 6RS

Statement of Financial Activities
For the year ending 31 December 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*2020 Unrestricted Funds £*	*2020 Restricted Funds £*	*TOTAL 2020 £*
INCOME							
Donations & legacies	2(a)	41,792	1,289	**43,081**	*40,330*	*769*	*41,099*
Fundraising income	2(b)	665	-	**665**	*968*	*698*	*1,666*
Investment income	2(c)	16,261	-	**16,261**	*16,605*	-	*16,605*
Church Activity income	2(d)	2,033	85	**2,118**	*1,171*	-	*1,171*
TOTAL INCOME		**60,751**	**1,374**	**62,125**	***59,074***	***1,467***	***60,541***
EXPENDITURE							
Fund Raising Costs	3(a)	-	-	-	*383*	*300*	*683*
Church Activity costs	3(b)	115,800	1,334	**117,134**	*69,247*	*3,325*	*72,572*
TOTAL EXPENDITURE		**115,800**	**1,334**	**117,134**	***69,630***	***3,625***	***73,255***
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		**(55,049)**	**40**	**(55,009)**	***(10,556)***	***(2,158)***	***(12,714)***
Gains / (Losses) on Investments:							
On Revaluation	6(b)	42,260	-	**42,260**	(2,134)	-	*(2,134)*
NET INCOME / (EXPENDITURE)	5	**(12,789)**	**40**	**(12,749)**	***(12,690)***	***(2,158)***	***(14,848)***
Transfers between funds	9	(1)	1	-	-	-	-
NET MOVEMENT IN FUNDS:		**(12,790)**	**41**	**(12,749)**	***(12,690)***	***(2,158)***	***(14,848)***
Balances b/fwd 1st January		382,996	9,176	392,172	*395,686*	*11,334*	*407,020*
Balances c/fwd 31st December		**370,206**	**9,217**	**379,423**	***382,996***	***9,176***	***392,172***

The notes on pages 10 to 16 form part of these accounts

Balance Sheet at 31st December 2021

	Note		TOTAL 2021 £		*TOTAL 2020 £*
FIXED ASSETS					
Tangible	6(a)		-		-
Investment	6(b)		**337,647**		*295,387*
TOTAL FIXED ASSETS:			**337,647**		*295,387*
CURRENT ASSETS					
Debtors	7	**6,339**		*5,695*	
Short Term Deposits		**4,794**		*39,784*	
Cash at Bank and in Hand		**36,835**		*57,406*	
TOTAL CURRENT ASSETS		**47,968**		*102,885*	
LIABILITIES					
Creditors: Amounts Falling due in one year	8	**(6,192)**		*(6,100)*	
NET CURRENT ASSETS			**41,776**		*96,785*
TOTAL NET ASSETS			**379,423**		*392,172*
FUNDS					
Unrestricted	9		**370,206**		*382,996*
Restricted	9		**9,217**		*9,176*
			379,423		*392,172*

The notes on pages 10 to 16 form part of these accounts

Approved by the Parochial Church Council on 1st March 2022 and signed on its behalf by.

Chairman

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 201

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2021 (Cont.)

1. ACCOUNTING POLICIES (cont.)

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*2020 Unrestricted Funds £*	*2020 Restricted Funds £*	*TOTAL 2020 £*
2(a) Donations, grants & legacies						
Planned giving by gift aid	21,619	-	**21,619**	*22,024*	-	***22,024***
Income tax recovered	6,987	99	**7,086**	*6,669*	*76*	***6,745***
Planned giving not by gift aid	4,350		**4,350**	*3,337*	-	***3,337***
Collections - Cash on plate	3,540		**3,540**	*2,221*	-	***2,221***
Donations & appeals	4,348	1,190	**5,538**	*5,553*	*693*	***6,246***
LPW grant re VAT costs	348	-	**348**	*526*	-	***526***
Legacies	600		**600**	-	-	-
	41,792	1,289	**43,081**	*40,330*	*769*	***41,099***
2(b) Fundraising income						
Vestry Coffee			-	*906*	-	***906***
Fundraising & social events	665	-	**665**	*62*	*698*	***760***
	665	-	**665**	*968*	*698*	***1,666***
2(c) Investment income						
Dividends	12,399	-	**12,399**	*12,499*	-	***12,499***
Interest	12	-	**12**	*256*	-	***256***
Rent - St Johns playground	3,850	-	**3,850**	*3,850*	-	***3,850***
	16,261	-	**16,261**	*16,605*	-	***16,605***
2(d) Church Activity income						
Children & youth groups	-	-	-	-	-	-
Statutory fees (Weddings/funerals)	2,033	85	**2,118**	*1,171*	-	***1,171***
	2,033	85	**2,118**	*1,171*	-	***1,171***
TOTAL INCOME	**60,751**	**1,374**	**62,125**	***59,074***	***1,467***	***60,541***

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2021 (Cont.)

3. EXPENDITURE	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*2020 Unrestricted Funds £*	*2020 Restricted Funds £*	*TOTAL 2020 £*
3(a) Fund Raising Costs						
Vestry Coffee costs	-	-	-	*383*	-	*383*
Other Fundraising Costs	-	-	-	-	*300*	*300*
	-	-	-	*383*	*300*	*683*
3(b) Church Activity costs						
Diocesan Parish Share	42,230	-	**42,230**	*37,820*	-	*37,820*
Missionary and Charitable Giving	34	-	**34**	*300*	-	*300*
Other mission costs		-	-	-	-	-
Clergy expenses & vicarage	2,265	-	**2,265**	*2,656*	-	*2,656*
Staff costs (See note 4)	4,199	-	**4,199**	*4,634*	-	*4,634*
Utilities	10,745	-	**10,745**	*9,267*	-	*9,267*
Other Church running costs -						
Insurance	6,900	-	**6,900**	*6,895*	-	*6,895*
Church service costs	876	920	**1,796**	*1,268*	*209*	*1,477*
Children & youuth activities	199	-	**199**	*45*	-	*45*
Routine maintenance & cleaning	7,298	414	**7,712**	*4,264*	*483*	*4,747*
Depreciation	-	-	-	-	-	-
Accountants fees	850	-	**850**	*800*	-	*800*
Admin	1,270	-	**1,270**	*1,049*	-	*1,049*
Building improvements & major repairs	38,934	-	**38,934**	*249*	*2,633*	*2,882*
	115,800	1,334	**117,134**	*69,247*	*3,325*	*72,572*
TOTAL EXPENDITURE	**115,800**	**1,334**	**117,134**	***69,630***	***3,625***	***73,255***

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2020: £520).

Other staff costs included payments to Mrs G Pearcy of £1,339 in respect of bookkeeping services (2020: £1,692) and £2,340 (2020 £2,422) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2021 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging	TOTAL 2021 £	*TOTAL 2020 £*
Independent Examiners Fees	**450**	*425*
Accountancy	**400**	*375*
Depreciation	-	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6. FIXED ASSETS

6(a) Tangible fixed assets

	Playground	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	-	-	-
Cost 31 December	-	13,609	13,609
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	-	-	-
Accumulated depreciation 31 December	-	13,609	13,609
Net book Value 31 December 2021	-	-	-
Net book Value 31 December 2020	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*TOTAL 2020 £*
Market Value 1 January	295,387	-	**295,387**	*297,521*
New invetments purchased	-	-	-	-
Net gains / (losses) on revaluation	42,260	-	**42,260**	*(2,134)*
Market Value 31 December	337,647	-	**337,647**	*295,387*

Investments were held in 5,568 units of the CCLA Investment Funds, each having a value at year end of 2,338.67p per unit (2020: 2,044.67p) and 142,470 units of the CCLA Property Fund, each having a value at year end of 145.58p (2020: 127.41p). During the year the PCC requested that the Diocese sell soe of the investments to generate £30,000 but this was not actioned by the Diocese until earky 2022

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2021 (Cont.)

7. DEBTORS

	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*TOTAL 2020 £*
Rent receivable	3,850	-	**3,850**	*3,850*
Prepaid expenditure	45	-	**45**	*-*
Tax recoverable	2,293	91	**2,384**	*1,833*
Other income recoverable	60	-	**60**	*12*
	6,248	91	**6,339**	*5,695*

8 LIABILITIES

	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*TOTAL 2020 £*
8(a) Amounts falling due within one year				
Accruals	3,511	2,681	**6,192**	*6,100*
	3,511	2,681	**6,192**	*6,100*

9 FUND MOVEMENTS

	Balance 1st Jan 21	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2021
Unrestricted funds						
General	106,278	60,751	(115,601)	42,260	29,813	**123,501**
Designated funds						
Church fabric	500	-		-	-	**500**
Support for parish income	270,000	-	-	-	(30,000)	**240,000**
Organ restoration	5,000	-	-	-	-	**5,000**
Mission Action Planning	131	-	-	-	-	**131**
Under 18's Mission	1,087	-	(199)	-	186	**1,074**
	382,996	60,751	(115,800)	42,260	(1)	**370,206**
Restricted funds						
Organ	6,402	55	(206)	-	-	**6,251**
Bells	411	-	(208)	-	1	**204**
Flowers	*956*	*1,139*	*(920)*	-	-	***1,175***
Kitchen	1,265	180	-	-	-	**1,445**
Garden of remembrance	12	-	-	-	-	**12**
Clock Motor	130	-	-	-	-	**130**
	9,176	1,374	(1,334)	-	1	**9,217**
Total Funds	**392,172**	**62,125**	**(117,134)**	**42,260**	**-**	**379,423**

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2021 the balance represents 17 months' normal costs. (2020: 15 months). The increase is mainly due to the higher than expected increase in investment values. During 2022 the PCC will consider whether any funds should be designated towards the planned kitchen installation or other future projects, in order to realign general funds to the policy.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2021 (Cont.)

9 FUND MOVEMENTS (Cont.)

Designated funds

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

The PCC designated £300,000 from the sale of the Institute in 2018 to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years. During 2021 the transfer was made as planned.

Restricted Organ funds

Fundraising to return the historic Harrison & Harrison pipe organ to working order and cover ongoing maintenance and tuning costs is held in this restricted fund.

Restricted Bell funds

Fundraising by the bell-ringers ensures the bells and ropes can be maintained in good working order.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

10 ANALYSIS OF NET ASSETS BY FUND

	2021 Unrestricted Funds £	2021 Restricted Funds £	TOTAL 2021 £	*TOTAL 2020 £*
Tangible Fixed Assets	-	-	**-**	*-*
Investment Fixed Assets	337,647	-	**337,647**	*295,387*
Current Assets - Cash	-	203	**203**	*252*
Current Assets - Bank Current Accounts	25,028	11,604	**36,632**	*57,154*
Current Assets - CCLA Deposit Funds	4,794	-	**4,794**	*39,784*
Current Assets - Debtors	6,248	91	**6,339**	*5,695*
Current Liabilities	(3,511)	(2,681)	**(6,192)**	*(6,100)*
	370,206	**9,217**	**379,423**	*392,172*

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2021 (Cont.)

11 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL 2021 £	*TOTAL 2020 £*
Bishops Ordination Fund	**66**	*-*
Cancer Care	**-**	*1,957*
Cancer Research	**453**	*-*
Dementia UK	**-**	*93*
Dogs Trust	**-**	*96*
LAZARS	**-**	*3*
The Brick	**-**	*151*
Wigan & Leigh Hospice	**-**	*160*
	519	*2,460*

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LEIGH (

England & Wales - Charity number 1150800

Accounts

THE ANNUAL REPORT

AND FINANCIAL STATEMENTS

OF THE ECCLESIASTICAL PARISH OF

ST MARY THE VIRGIN, LEIGH

(MANCHESTER DIOCESE)

FOR THE YEAR 2020

The Diocese of Manchester,
Leigh Deanery,
The Parish Church of St Mary the Virgin, Leigh
St Mary's Way, Leigh
WN7 1EB

Vicar

Revd Kevin Crinks CFC

Assistant Priest

Revd Harry Greenhalgh (Until 30 September 2020)

Registered Charity Number: 1150800

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
ADMINISTRATIVE DETAILS

PCC Members – Members who have served during the year and until the date of approval of this report are:

Chairman (Incumbent):	The Revd Kevin Crinks*	
Assistant Priest:	The Rev Harry Greenhalgh *	(To 30 September 2020)
Churchwardens:	Trevor Bailey	
	Stuart Bailey	
	Keir Stitt	(to APCM 2020)
Deanery Synod Reps:	Valerie Connell*	Secretary
	David Crompton*	(to APCM 2020)
	Audrey Harvey*	(to APCM 2020)
	Elizabeth Marshall*	(to APCM 2020)
Elected Members:	Beverley Beenham	
	David Crompton	(from APCM 2020)
	Colin Harvey	
	Elizabeth Marshall	(from APCM 2020)
	Gail Slater	

* = Ex-Officio

Bankers:

Royal Bank of Scotland
4th. Floor
1 Hardman Boulevard
Manchester
M3 4AQ

CCLA Investment
Management Ltd
80 Cheapside
London
EC2V 6DZ

Insurers: Ecclesiastical

Independent Examiner:

Mrs Helen Bolton FCA
16 Lee Fold
Tyldesley
Manchester
M29 7FQ

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

The members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2020.

Structure, governance and management

The PCC of St Mary the Virgin Leigh is an independent charity which is part of the Diocese of Manchester within the Church of England. Under rules introduced by the Charities Act 2006, the Charity was formally registered with The Charity Commission from 13 February 2013 as charity Number 1150800. Registration with the Charity Commission did not alter the requirements placed upon the Charity, because excepted charities always have, and continue to be, fully under the supervision of the Charity Commission.
PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. Members can be ex-officio or elected by the Annual Parochial Church Meeting (APCM) usually for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

There is a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given it by the PCC, and consists of the Incumbent (Chair) and Church Wardens.

Charitable objectives and principal activities

Members of St Mary's PCC, as trustees, have the responsibility of co-operating with the incumbent, the Reverend Kevin Crinks, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church building situated in St Mary's Way, Leigh.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Attendance

At the 2020 Annual Parish Meeting there were 133 (2019: 126) names on the electoral roll.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)

The usual annual attendance count did not take place this year due the extra-ordinary circumstances regarding Covid-19 and resulting restrictions on church gatherings. It is difficult to assess the effect of the pandemic on church attendance on-line and in person.

Financial Arrangements

The accounts have been prepared on the accruals basis and have been independently examined in accordance with the requirements of the Charities Act.

As described more fully in Note 6, the PCC is the beneficial owner of the playground at St John's school. The PCC earns income from this asset.

The Vicar and churchwardens are trustees of the Travice Charity, while the Prescott Charity is the responsibility of the Deanery Chapter. These charities are independent of the PCC and as such no transactions or balances are included within these financial statements except for any donations which might be received from time to time by the PCC from the charities.

Review of the Year

The year was overshadowed in all respects by the worldwide coronavirus pandemic known as Covid-19. There was a national lockdown from March 2020 followed by lots of varying degrees of restrictions throughout the year and as a result the PCC quickly had to move its meetings on-line using Zoom. Most meetings concentrated on the rules to be followed to allow safe church services as well as ongoing maintenance of the building and surrounding grounds. There was limited interaction with the wider community or the local schools, although the church did provide online weekly assemblies for the local school and also participated in three collections for the Food Bank.

Financial Review

Income from unrestricted funds was £59,074 (2019: £73,922). Income has decreased by 20%, due mainly to the loss of cash on the plate at services and income from baptisms, weddings and the vestry coffee activities. Income from restricted funds was £1,467 (2019: £8,213), as disclosed in note 9.

Expenditure from unrestricted funds totalled £69,630 (2019: £86,701) consisting mainly of Parish Share, utilities, insurance and church repairs. Cost savings were made in several areas as a result of the church building being closed during the Covid-19 pandemic. Once again, the PCC was pleased to pay the parish share in full at £37,820 (2019: £34,000). Expenditure from restricted funds was £3,625 (2019: £5,584) as disclosed in note 9.

The overall result for the year on unrestricted funds was net expenditure of £10,556, (2019: £12,779). Losses on revaluation of investments were £2,134, giving a net decrease on unrestricted funds of £12,690 (2019: £15,229). Restricted funds decreased by £2,158

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)

The number of people who gave regularly to general church funds through the bank or the envelope scheme during the year was 54 (2019: 70) and of these 41 (2019: 54) donated through the gift aid scheme. The method of calculating these figures has changed this year to use monthly averages rather than year-end figures, as this better reflects the changing profile of regular giving. The comparative figures for 2019 have been recalculated for consistency. There has been a decline in the number of regular donors that began long before the current pandemic. In the year total planned giving was £25,361 (2019: £27,533) and £6,745 (2019: £8,402) tax could be recovered through the gift aid scheme.

It is not possible to quantify, in financial terms, the work done by many volunteers but the PCC recognises and is grateful for this.

Future developments

Our plans for the coming year are to resume worship without restrictions as Covid-19 vaccine permits and to develop a sustainable pattern of services, pastoral care and outreach to our wider community. We plan to make substantial investment in a new sound system to replace the present system, now in its fifth decade of use. The new system will include connectivity to the internet and video facilities to offer livestreamed services to those unable to attend in-person worship. We plan to invest in a capital project to develop the west end of the nave to provide better facilities for the community, including a kitchen, community cafe and after school clubs. This will entail the removal of some existing pews and the provision of additional storage. This will be partly financed from the designated funds from the sale of the Institute in 2018 as well as from grants and other fund raising.

Risk review, funds and reserves policy

It is PCC policy to try to maintain a balance on general unrestricted funds (excluding designated funds) to cover both ordinary running costs and those which arise unexpectedly. The PCC would always aim to hold at least 6 months' running costs in free reserves, and this would be approximately £40,000. At 31st December 2020, the balance stood significantly higher than this target range at 15 months running costs (2019: 13 months). The PCC will continue to review whether action should be taken to reduce the level of general funds held.

It is the PCC policy to maximise investment returns by investing surplus funds with CCLA. At the year-end there was a balance at £39,784 (2019: £69,529) in the Church of England deposit account and a further £295,387 (2019: £297,521) invested in CCLA Church of England Investments, with £113,866 in the CCLA Church of England Investment Fund and £ 181,521 into the CCLA Church of England Property Fund. The PCC believe this split of investments will achieve a suitable balance of income generation and long-term growth whilst minimising risk.

Further details of funds as set out in note 9 of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, LEIGH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (CONT)

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members of the PCC on 3rd March 2021 and signed on their behalf by



---------- (PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY THE VIRGIN, LEIGH FOR THE YEAR ENDED 31st DECEMBER 2020

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 8 to 16, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.144 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
    - proper accounting records are kept (in accordance with section 41 of the Act); and
    - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3. ***Signed:*** H Bolton ***Date: 3rd March 2021***

Helen Bolton, FCA
16 Lee Fold
Tyldesley,
M29 7FQ

Statement of Financial Activities
For the year ending 31 December 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	*2019 Unrestricted Funds £*	*2019 Restricted Funds £*	*TOTAL 2019 £*
INCOME							
Donations & legacies	2(a)	40,330	769	**41,099**	*49,912*	*4,333*	*54,245*
Fundraising income	2(b)	968	698	**1,666**	*9,597*	*2,400*	*11,997*
Investment income	2(c)	16,605	-	**16,605**	*9,486*	-	*9,486*
Church Activity income	2(d)	1,171	-	**1,171**	*4,927*	*1,480*	*6,407*
TOTAL INCOME		**59,074**	**1,467**	**60,541**	***73,922***	***8,213***	***82,135***
EXPENDITURE							
Fund Raising Costs	3(a)	383	300	**683**	*2,488*	*1,300*	*3,788*
Investment costs	3(b)	-	-	-	-	-	-
Church Activity costs	3(c)	69,247	3,325	**72,572**	*84,213*	*4,284*	*88,497*
TOTAL EXPENDITURE		**69,630**	**3,625**	**73,255**	***86,701***	***5,584***	***92,285***
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)		**(10,556)**	**(2,158)**	**(12,714)**	***(12,779)***	***2,629***	***(10,150)***
Gains / (Losses) on Investments:							
On Revaluation	6(b)	(2,134)	-	**(2,134)**	(2,450)	-	*(2,450)*
NET INCOME / (EXPENDITURE)	5	**(12,690)**	**(2,158)**	**(14,848)**	***(15,229)***	***2,629***	***(12,600)***
Transfers between funds	9	-	-	-	-	-	-
NET MOVEMENT IN FUNDS:		**(12,690)**	**(2,158)**	**(14,848)**	***(15,229)***	***2,629***	***(12,600)***
Balances b/fwd 1st January		395,686	11,334	407,020	*410,915*	*8,705*	*419,620*
Balances c/fwd 31st December		**382,996**	**9,176**	**392,172**	***395,686***	***11,334***	***407,020***

The notes on pages 10 to 16 form part of these accounts

Balance Sheet at 31st December 2020

	Note		TOTAL 2020 £		TOTAL 2019 £
FIXED ASSETS					
Tangible	6(a)		-		-
Investment	6(b)		**295,387**		*297,521*
TOTAL FIXED ASSETS:			**295,387**		*297,521*
CURRENT ASSETS					
Debtors	7	**5,695**		*6,452*	
Short Term Deposits		**39,784**		*69,529*	
Cash at Bank and in Hand		**57,406**		*38,915*	
TOTAL CURRENT ASSETS		**102,885**		*114,896*	
LIABILITIES					
Creditors: Amounts Falling due in one year	8	**(6,100)**		*(5,397)*	
NET CURRENT ASSETS			**96,785**		*109,499*
TOTAL NET ASSETS			**392,172**		*407,020*
FUNDS					
Unrestricted	9		**382,996**		*395,686*
Restricted	9		**9,176**		*11,334*
			392,172		*407,020*

The notes on pages 10 to 16 form part of these accounts

Approved by the Parochial Church Council on 3rd March 2021 and signed on its behalf by.

Chairman

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund and, when necessary, interest is apportioned to individual funds.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are valued at market value at 31st December

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

1. ACCOUNTING POLICIES (cont.)

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2000 no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment, including the electric organs and related items, is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

2. INCOME

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	*2019 Unrestricted Funds £*	*2019 Restricted Funds £*	*TOTAL 2019 £*
2(a) Donations, grants & legacies						
Planned giving by gift aid	22,024	-	**22,024**	*23,734*	-	***23,734***
Income tax recovered	6,669	76	**6,745**	*8,213*	*189*	***8,402***
Planned giving not by gift aid	3,337	-	**3,337**	*3,799*	-	***3,799***
Collections - Cash on plate	2,221	-	**2,221**	*6,305*	-	***6,305***
Donations & appeals	5,553	693	**6,246**	*4,387*	*1,930*	***6,317***
LPW grant re VAT costs	526		**526**	*2,974*	*2,214*	***5,188***
Legacies	-	-	-	*500*	-	***500***
	40,330	769	**41,099**	*49,912*	*4,333*	***54,245***
2(b) Fundraising income						
Vestry Coffee	906	-	**906**	*5,356*	-	***5,356***
Fundraising & social events	62	698	**760**	*4,241*	*2,400*	***6,641***
	968	698	**1,666**	*9,597*	*2,400*	***11,997***
2(c) Investment income						
Dividends	12,499	-	**12,499**	*3,970*	-	***3,970***
Interest	256	-	**256**	*1,666*	-	***1,666***
Rent - St Johns playground	3,850	-	**3,850**	*3,850*	-	***3,850***
	16,605	-	**16,605**	*9,486*	-	***9,486***
2(d) Church Activity income						
Insurance claims	-	-	-	-	-	-
Childrens groups	-	-	-	*339*	-	***339***
Statutory fees (Weddings/funerals)	1,171	-	**1,171**	*4,588*	*1,480*	***6,068***
	1,171	-	**1,171**	*4,927*	*1,480*	***6,407***
TOTAL INCOME	**59,074**	**1,467**	**60,541**	***73,922***	***8,213***	***82,135***

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

3. EXPENDITURE	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	2019 Unrestricted Funds £	2019 Restricted Funds £	TOTAL 2019 £
3(a) Fund Raising Costs						
Vestry Coffee costs	383	-	**383**	2,023	-	2,023
Other Fundraising Costs	-	300	**300**	465	1,300	1,765
	383	300	**683**	2,488	1,300	3,788
3(b) Investment Costs						
Professional fees	-	-	-	-	-	-
	-	-	-	-	-	-
3(c) Church Activity costs						
Diocesan Parish Share	37,820	-	**37,820**	34,000	-	34,000
Missionary and Charitable Giving	300	-	**300**	213	-	213
Other mission costs	-	-	-	705	-	705
Clergy expenses & vicarage	2,656	-	**2,656**	2,929	-	2,929
Staff costs (See note 4)	4,634	-	**4,634**	7,698	-	7,698
Utilities	9,267	-	**9,267**	10,097	-	10,097
Other Church running costs -						
Insurance	6,895	-	**6,895**	6,781	-	6,781
Church service costs	1,268	209	**1,477**	2,548	2,988	5,536
Childrens activities	45	-	**45**	310	-	310
Routine maintenance & cleaning	4,264	483	**4,747**	7,728	1,296	9,024
Depreciation	-	-	-	-	-	-
Accountants fees	800	-	**800**	750	-	750
Admin	1,049	-	**1,049**	2,291	-	2,291
Building improvements & major repairs	249	2,633	**2,882**	8,163	-	8,163
	69,247	3,325	**72,572**	84,213	4,284	88,497
TOTAL EXPENDITURE	**69,630**	**3,625**	**73,255**	***86,701***	***5,584***	***92,285***

4. STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Some of these costs are recovered via charges made for Weddings & Funerals, and these are correctly netted off because the PCC is acting merely as agent. Costs relating to the provision of services of direct benefit to the church, including payments to the organist for Church services, are included under staff costs in note 3.

Mr D. Crompton, who is a member of the PCC, is the principal organist and received £520 (2019: £520).

Other staff costs included payments to Mrs G Pearcy of £1,692 in respect of bookkeeping services (2019: £2,285 re bookeeping and £2,565 re cleaning), and £2,422 (2019 £2,327) to Mr Trevor Bailey, who is a church warden, in respect of cleaning services.

No payments were large enough to attract social security costs.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

5. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging	TOTAL 2020 £	TOTAL 2019 £
Independent Examiners Fees	425	400
Accountancy	375	350
Depreciation	-	-
Trustees remuneration	-	-

In addition to amounts disclosed in note 4, other PCC members were reimbursed monies paid out on behalf of the church. None were paid travelling or subsistence expenses. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6. FIXED ASSETS

6(a) Tangible fixed assets

	Playground	Viscount Organ & speakers	Total
Cost 1 January	-	13,609	13,609
Additions	-	-	-
Cost 31 December	-	13,609	13,609
Accumulated depreciation 1 January	-	13,609	13,609
Charge for the year	-	-	-
Accumulated depreciation 31 December	-	13,609	13,609
Net book Value 31 December 2020	-	-	-
Net book Value 31 December 2019	-	-	-

As beneficiary of the assets of the former Parish of St John, the PCC has the right to receive rent for the area of land forming part of the playground at St Johns School, Kirkhall Lane, Leigh. Such rent is shown as investment income in note 2.

6(b) Investments

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Market Value 1 January	297,521	-	297,521	19,971
New invetments purchased	-	-	-	280,000
Net gains / (losses) on revaluation	(2,134)	-	(2,134)	(2,450)
Market Value 31 December	295,387	-	295,387	297,521

Investments were held in 5,568 units of the CCLA Investment Funds, each having a value at year end of 2,044.67p per unit (2019: 1,912.60p) and 142,470 units of the CCLA Property Fund, each having a value at year end of 127.41p (2019: 134.07p)

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

7. DEBTORS

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Rent receivable	3,850	-	**3,850**	3,850
Tax recoverable	1,806	27	**1,833**	2,602
Other income recoverable	12	-	**12**	-
	5,668	27	**5,695**	6,452

8 LIABILITIES

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
8(a) Amounts falling due within one year				
Accruals	4,148	1,952	**6,100**	5,397
	4,148	1,952	**6,100**	5,397

9 FUND MOVEMENTS

	Balance 1st Jan 20	Incoming Resources	Resources Expended	Investment Gains / (losses)	Transfers In / (out)	Balance 31st Dec 2020
Unrestricted funds						
General	88,794	59,074	(68,828)	(2,134)	29,372	**106,278**
Designated funds						
Church fabric	757	-	(757)	-	500	**500**
Support for parish income	300,000	-	-	-	(30,000)	**270,000**
Organ restoration	5,000	-	-	-	-	**5,000**
Mission Action Planning	131	-	-	-	-	**131**
Under 18's Mission	1,004	-	(45)	-	128	**1,087**
	395,686	59,074	(69,630)	(2,134)	-	**382,996**
Restricted funds						
Organ	6,168	748	(514)	-	-	**6,402**
Bells	680	-	(269)	-	-	**411**
Disabled ramp	2,633	-	(2,633)	-	-	-
Flowers	706	459	(209)	-	-	**956**
Kitchen	1,085	180	-	-	-	**1,265**
Garden of remembrance	12	-	-	-	-	**12**
Clock Motor	50	80	-	-	-	**130**
	11,334	1,467	(3,625)	-	-	**9,176**
Total Funds	**407,020**	**60,541**	**(73,255)**	**(2,134)**	-	**392,172**

General funds

General funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that designated and restricted funds are not available for general use. The PCC aims to hold 6 months normal operating costs. At 31st December 2020 the balance represents 15 months' normal costs. During 2021 the PCC will consider whether action should be taken to reduce the level of general funds held.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

9 FUND MOVEMENTS (Cont.)

Designated funds

The PCC regularly estimates levels of non-recurring expenditure that they believe will be necessary in the foreseeable future and periodically they designate money out of general funds for such purposes. Any balances not used at the end of the year are carried forward to subsequent years, but could be re-designated by the PCC as appropriate.

The PCC designated £300,000 from the sale of the Institute in 2018 to support future parish income, in recognition that it may take some time for new sources of income to be developed to replace the rental income lost. It was anticipated that this designated fund would be released over the subsequent 10 years. During 2020 the transfer was made as planned even though the effect of the Covid-19 pandemic was not as severe as feared.

Restricted Organ funds

Fundraising to return the historic Harrison & Harrison pipe organ to working order and cover ongoing maintenance and tuning costs is held in this restricted fund.

Restricted Bell funds

Fundraising by the bell-ringers ensures the bells and ropes can be maintained in good working order.

Restricted disabled ramp funds

A Grants was received in 2018 to pay for a disabled ramp, but faculty delays meant this was only spent in 2020.

Restricted Flower fund

Money is received regularly for the purpose of providing flowers in church. Any donations not spent by the year end are carried forward to be spent in subsequent periods.

Other restricted funds

Grants and donations are received from time to time towards specific areas of church life. Donors and grantors agree that any small balances can be carried forward for ongoing related costs in future years.

10 ANALYSIS OF NET ASSETS BY FUND

	2020 Unrestricted Funds £	2020 Restricted Funds £	TOTAL 2020 £	*TOTAL 2019 £*
Tangible Fixed Assets	-	-	-	-
Investment Fixed Assets	295,387	-	**295,387**	*297,521*
Current Assets - Cash	30	222	**252**	*383*
Current Assets - Bank Current Accounts	46,275	10,879	**57,154**	*38,532*
Current Assets - CCLA Deposit Funds	39,784	-	**39,784**	*69,529*
Current Assets - Debtors	5,668	27	**5,695**	*6,452*
Current Liabilities	(4,148)	(1,952)	**(6,100)**	*(5,397)*
	382,996	**9,176**	**392,172**	*407,020*

11 CAPITAL COMMITMENTS

There were no capital commitments at the year end.

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont.)

11 ADDITIONAL DISCLOSURE RE CHARITABLE GIVING

Each year the PCC acts as agent on behalf of various charities to enable the congregation and others to give to those charities. As the PCC is only the agent, these amounts are correctly excluded from the Statement of Financial Activities (SOFA). However the PCC wishes to acknowledge those donations by way of this additional note showing amounts they paid out to each organisation. If donations are received towards the end of the year they will be paid out in the subsequent year.

	TOTAL 2020 £	*TOTAL 2019 £*
Bishops Ordination Fund	-	*354*
British Heart Foundation	-	*579*
CAFOD	-	*49*
Cancer Care	1,957	-
Carrington Court	-	*75*
Christian Aid	-	*970*
Christies Hospital	-	*552*
Dementia UK	93	-
Dogs trusr	96	-
Farm Community Network	-	*268*
Golborne Unit	-	*156*
Help for Heros	-	*83*
Homeless toiletries	-	*2*
LAZARS	3	*30*
MacMillan	-	*275*
North West English Springer Spaniel Rescue	-	*64*
Shevington Ward	-	*10*
The Brick	151	*154*
The Childrens Society	-	*474*
UNICEF	-	*130*
Wigan & Leigh Hospice	160	*2,156*
	2,460	*6,381*