

LIFE CHURCH WARRINGTON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

Registered Charity number 1150794

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CHARITY INFORMATION

CHARITY NUMBER:	1150794
GOVERNING INSTRUMENT:	Charitable Incorporated Organisation, dated February 2013
TRUSTEES:	L. Dewhirst G. Baird D. Akerman S. Dewhirst C. Prest (to 31 March 2023) F. Avery (to 31 March 2023) H. Seals (to 31 March 2023) I. Jones E. Morris M. Simcock A. Deller J. Davies (from 15 May 2023) E. Goodship (from 18 September 2023)
PRINCIPAL ADDRESS:	269 Liverpool Road Warrington WA5 1RD
INDEPENDENT EXAMINER:	J. Sharratt ACA 238 Upton Lane Widnes WA8 9AJ

BANKERS:

Lloyds Bank plc

Horsemarket Street

Warrington

WA1 1XN

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 December 2022.

OBJECTIVES, ORGANISATION AND ACTIVITIES

Life Church Warrington is governed via a constitution, and is constituted as a charitable incorporated organisation, charity number 1150794.

The main activity of the charity is the operation of a local Christian church in arrangement of Sunday services and community group meetings, as well as supporting other charitable organisations. Life Church has continued to meet across Warrington and serve the communities of our existing locations in Cinnamon Brow, Latchford, Lymm, West Warrington and from June 2022 in Orford following the launch of our new location in the Bethel Church building.

In 2021 Life Church Warrington joined the network of churches providing a welcome and support to people arriving in the UK from Hong Kong on the BN(O) visa scheme. Our involvement with the increasing number of Hong Kongers moving to Warrington continued to flourish during 2022 with over 70 now regularly attending our services and integrating into the life of our church.

In early 2022 we partnered with The Message Trust in hosting a Community Grocery in the grounds of our Bethel Church building in Orford. The Message Trust employ a manager and assistant manager whilst Life Church Warrington provides volunteers from across our congregations to staff the shop. During 2022 over 700 members of the public signed up as members of the Grocery and now shop with us each week. As part of the church's outreach we began to provide community meals in our Orford building, inviting members who visited the Community Grocery to join us, culminating in a Christmas meal where we catered for in excess of 100.

During 2022 our town centre missional community continued to meet on Friday lunchtimes and was joined by several Hong Kong church members who were able to engage with the wider Hong Kong community in Warrington. It is their desire to be a presence and a witness in the town centre each week, offering prayer and discipleship to those who gather.

Our Love Your Neighbour ministries have continued to serve people across the town of Warrington. Our CAP centre serves those who find themselves in debt, The Vine Team continue to serve the rough sleepers in Warrington by taking food and prayer to the streets on Monday evenings, as well as providing a weekly hot meal to the town centre accommodation on Museum Street. Our Pantry Pastors based in each of our churches support households with food as needed and our Early Essentials Team provides practical help for new mothers in the town. TLG continues to mentor and support children and young people through our schools initiative. I am grateful to each of the teams that lead and serve in these vibrant ministries serving people in Jesus name across Warrington.

I would like to place on record my thanks to all who call Life Church Warrington their spiritual home.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to manage those risks.

The objects of the charity are:

- (a) to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the trustees see fit.
- (b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support as the trustees may see fit.
- (c) To advance education in such ways and such parts of the United Kingdom or the world as the trustees think fit.

RESERVES POLICY

The trustees operate a policy of holding 3 months' running costs in reserves. The core running costs of the charity were £15,677 a month in 2022 so £47,032 is held in reserves.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached financial statements. The total incoming resources for the year were £267,501, and the total expenditures were £260,059, giving a net income of £7,442.

Total net assets at 31 December 2022 are £191,926.

Approved by the trustees and signed on their behalf by

A handwritten signature in black ink, appearing to read 'L. Dewhurst', written in a cursive style.

L. Dewhurst

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE CHURCH WARRINGTON
YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Sharratt ACA
238 Upton Lane
Widnes
WA8 9AJ

LIFE CHURCH WARRINGTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	<i>Unrestricted Funds 2022</i>	<i>Total Funds 2022</i>	<i>Unrestricted Funds 2021</i>	<i>Total Funds 2021</i>
		£	£	£	£
INCOME					
Voluntary income		267,475	267,475	199,821	199,821
Interest income		26	26	6	6
		-----	-----	-----	-----
GROSS INCOME	2	267,501	267,501	199,827	199,827
EXPENDITURE					
Direct charitable expenditure	3	(260,059)	(260,059)	(190,941)	(190,941)
		-----	-----	-----	-----
NET INCOME/ (DEFICIT)	4	7,442	7,442	8,886	8,886
		-----	-----	-----	-----
RECONCILIATION OF FUNDS					
Total funds brought forward		184,484	184,484	175,598	175,598
		-----	-----	-----	-----
Total funds carried forward		191,926	191,926	184,484	184,484
		-----	-----	-----	-----

LIFE CHURCH WARRINGTON
BALANCE SHEET
AS AT 31 DECEMBER 2022

		<i>2022</i>	<i>2021</i>
		£	£
FIXED ASSETS			
Tangible assets	7	21,274	18,242
CURRENT ASSETS			
Debtors	8	3,200	2,430
Cash at bank and in hand		170,023	165,169
LIABILITIES			
Creditors: Amounts falling due within one year		2,571	1,357
NET CURRENT ASSETS		170,652	166,242
NET ASSETS		<u>191,926</u>	184,484
FUNDS OF THE CHARITY			
Unrestricted income funds		191,926	184,484
TOTAL CHARITY FUNDS		<u>191,926</u>	184,484

LIFE CHURCH WARRINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		£	£
Cash flows from operating activities:			
<i>Net cash provided by operating activities</i>	10	14,951	13,348
Cash flows from investing activities:			
Purchases of tangible fixed assets	7	(10,123)	(14,436)
Interest received		26	6
<i>Net cash used in investing activities</i>		(10,097)	(14,430)
Cash flows from financing activities:			
<i>Net cash provided by financing activities</i>		-	-
Change in cash and cash equivalents in the reporting period		4,854	(1,082)
Cash and cash equivalents at the beginning of the reporting period		165,169	166,251
Cash and cash equivalents at the end of the reporting period	11	170,023	165,169

The financial statements were approved by the trustees on 20 October 2023 and signed on their behalf by:



L. Dewhirst

LIFE CHURCH WARRINGTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), effective January 2015, and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Fixed Assets

All fixed assets are held under the historical cost model. The charity was given a new building in 2022 but it is carried at its cost of zero. Only the legal fees associated with acquiring the property and the fixtures and fittings capital expenditure in regards to improving the building have been capitalised.

Depreciation

Depreciation is calculated to write off the cost of all tangible assets over their expected useful lives.

All tangible fixed assets held at 31 December 2022 relate to equipment or fixtures and fittings, which are depreciated on a 25% reducing balance basis.

2. INCOME

	Unrestricted funds 2022	Total funds 2022	Unrestricted funds 2021	Total funds 2021
	£	£	£	£
General offerings	227,685	227,685	167,133	167,133
Gift Aid	39,816	39,816	32,694	32,694
	267,501	267,501	199,827	199,827

3. EXPENDITURES

	Unrestricted funds 2022	Total funds 2022	Unrestricted funds 2021	Total funds 2021
	£	£	£	£
Charitable gifts	44,403	44,403	33,871	33,871
Staff costs	133,121	133,121	95,755	95,755
Rental expense	22,155	22,155	15,153	15,153
Departments	53,289	53,289	40,081	40,081
Depreciation	7,091	7,091	6,081	6,081
	260,059	260,059	190,941	190,941

4. NET INCOME

Net income for the year is stated after charging:

	2022	2021
	£	£
Depreciation	7,091	6,081
Independent examiner's fee	0	0

5. STAFF COSTS AND EMOLUMENTS

	2022	2021
	£	£
Wages and salaries	120,692	86,993
Pension contributions	12,429	8,762

Details of employees:

The average headcount, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
Number of staff	5	4

No employee received remuneration over £60,000 in the year (2021 – Nil)

6. TRUSTEE REMUNERATION

The figure for total trustee remuneration (inclusive of pension contributions) is broken down as follows:

	2022	2021
	£	£
Lukas Dewhirst Job title: Lead Pastor	34,132	29,680
David Akerman Job Title: Church Leader	30,656	26,657
Sarah Dewhirst Job title: Lead Pastor	14,300	7,377 *

* 2021 figure was for only for 7 months

7. TANGIBLE FIXED ASSETS

	Equipment
COST	£
At 1 January 2022	38,397
Additions	10,123
At 31 December 2022	48,520
ACCUMULATED DEPRECIATION	
At 1 January 2022	20,155
Charge for the year	7,091
At 31 December 2022	27,246
NET BOOK VALUE	
At 31 December 2022	21,274
At 31 December 2021	18,242

8. DEBTORS

	2022	2021
	£	£
Gift aid receivable	3,200	2,430

9. RELATED PARTY TRANSACTIONS

Three of the trustees were paid during the year as employees of the charity, with emoluments totalling £79,088 as detailed in note 6 (2021 – £63,714, with one Trustee only for 7 months).

10. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the period (as per the statement of financial activities)	7,442	8,886
Interest income	(26)	(6)
Depreciation charge	7,091	6,081
(Decrease)/Increase in creditors	1,214	(2,062)
Decrease/(Increase) in debtors	(770)	449
	14,951	13,348

11. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand and at bank	170,023	165,169