

LIFE CHURCH WARRINGTON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

Registered Charity number 1150794

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CHARITY INFORMATION

CHARITY NUMBER:	1150794
GOVERNING INSTRUMENT:	Charitable Incorporated Organisation, dated February 2013
TRUSTEES:	L. Dewhirst G. Baird D. Akerman S. Dewhirst C. Prest F. Avery H. Seals I. Jones E. Morris M. Simcock A. Deller
PRINCIPAL ADDRESS:	269 Liverpool Road Warrington WA5 1RD
INDEPENDENT EXAMINER:	J. Sharratt ACA 238 Upton Lane Widnes WA8 9AJ
BANKERS:	Lloyds Bank plc

Horsemarket Street
Warrington
WA1 1XN

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 December 2021.

OBJECTIVES, ORGANISATION AND ACTIVITIES

Life Church Warrington is governed via a constitution, and is constituted as a charitable incorporated organisation, charity number 1150794. The main activity of the charity is the operation of a local Christian church in arrangement of Sunday services and community group meetings, as well as supporting other charitable organisations. Life Church has continued to meet across Warrington during 2021 and it has been good to see our churches reconnecting in person following the Covid restrictions that were in place for much of 2020. Our churches continued to meet and serve the communities of Cinnamon Brow, Latchford, Lymm and West Warrington.

We were able to transition the Golborne Church which we had been overseeing into new leadership. A new pastor was employed by the Golborne Church from 1st December 2021. He brings a wealth of leadership experience and we are grateful for his leadership of Life Church Golborne moving forward.

During 2021 we saw a town centre missional community begin to meet on Friday lunchtimes led by Graeme and Elizabeth. It is their desire to be a presence and a witness in the town centre each week, offering prayer and discipleship to those who gather.

Our Love Your Neighbour ministries have continued to serve people across the town of Warrington. Our CAP centre serves those who find themselves in debt, The Vine Team continue to serve the rough sleepers in Warrington by taking food and prayer to the streets on Monday evenings, as well as providing a weekly hot meal to the town centre accommodation on Museum Street. Our Pantry Pastors based in each of our churches support households with food as needed and our Early Essentials Team provides practical help for new mothers in the town. TLG continues to mentor and support children and young people through our schools initiative. I am grateful to each of the teams that lead and serve in these vibrant ministries serving people in Jesus name across Warrington.

In July 2021 we were given a building in Orford by a church fellowship that felt it was time for them to hand on their building to another church. Life Church Warrington took ownership of The Bethel Church building on Cotswold Road in Orford and we plan to plant Life Church Orford in the building during 2022. We now use the building for our Friday evening Youth gathering as well as a place for our music bands to practice and as a place for our Cantonese service to be hosted. We are in discussions with The Message Trust to see a Community Grocery opened on the site to serve the people of Orford and the wider town of Warrington. We also currently use the Bethel building as offices for some of our staff.

I would like to place on record my thanks to all who call Life Church Warrington their spiritual home.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to manage those risks.

The objects of the charity are:

- (a) to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the trustees see fit.
- (b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support as the trustees may see fit.
- (c) To advance education in such ways and such parts of the United Kingdom or the world as the trustees think fit.

RESERVES POLICY

The trustees operate a policy of holding 3 months' running costs in reserves. The core running costs of the charity were £14,000 a month in 2021 so £42,000 is held in reserves.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached financial statements. The total incoming resources for the year were £199,827, and the total expenditures were £190,941, giving a net income of £8,886.

Total net assets at 31 December 2021 are £184,484.

Approved by the trustees and signed on their behalf by



L. Dewhirst

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH WARRINGTON YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Sharratt ACA
238 Upton Lane
Widnes

LIFE CHURCH WARRINGTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Not e	<i>Unrestrict ed Funds 2021</i> £	<i>Total Funds 2021</i> £	<i>Unrestrict ed Funds 2020</i> £	<i>Total Funds 2020</i> £
INCOME					
Voluntary income		199,821	199,821	202,338	202,338
Interest income		6	6	18	18
		-----	-----	-----	-----
GROSS INCOME	2	199,827	199,827	202,356	202,356
EXPENDITURE					
Direct charitable expenditure	3	(190,941)	(190,941)	(141,704)	(141,704)
		-----	-----	-----	-----
NET INCOME/ (DEFICIT)	4	8,886	8,886	60,652	60,652
		-----	-----	-----	-----
RECONCILIATION OF FUNDS					
Total funds brought forward		175,598	175,598	114,946	114,946
		-----	-----	-----	-----
Total funds carried forward		184,484	184,484	175,598	175,598
		-----	-----	-----	-----

LIFE CHURCH WARRINGTON
BALANCE SHEET
AS AT 31 DECEMBER 2021

	2021	2020
	£	£
FIXED ASSETS		
Tangible assets	7 18,242	9,887
CURRENT ASSETS		
Debtors	8 2,430	2,879
Cash at bank and in hand	165,169	166,251
LIABILITIES		
Creditors: Amounts falling due within one year	1,357	3,419
NET CURRENT ASSETS	166,242	165,711
NET ASSETS	184,484	175,598
FUNDS OF THE CHARITY		
Unrestricted income funds	184,484	175,598
TOTAL CHARITY FUNDS	184,484	175,598

LIFE CHURCH WARRINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
		£	£
Cash flows from operating activities:			
<i>Net cash provided by operating activities</i>	10	13,348	66,083
Cash flows from investing activities:			
Purchases of tangible fixed assets		(14,436)	(2,328)
Interest received		6	18
<i>Net cash used in investing activities</i>		(14,430)	(2,310)
Cash flows from financing activities:			
<i>Net cash provided by financing activities</i>		-	-
Change in cash and cash equivalents in the reporting period		(1,082)	63,773
Cash and cash equivalents at the beginning of the reporting period		166,251	102,478
Cash and cash equivalents at the end of the reporting period	11	165,169	166,251

The financial statements were approved by the trustees on 4 May 2022 and signed on their behalf by:



L. Dewhirst

LIFE CHURCH WARRINGTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), effective January 2015, and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Fixed Assets

All fixed assets are held under the historical cost model. The charity was given a new building in 2021 but it is carried at its cost of zero. Only the legal fees associated with acquiring the property and the fixtures and fittings capital expenditure in regards to improving the building have been capitalised.

Depreciation

Depreciation is calculated to write off the cost of all tangible assets over their expected useful lives.

All tangible fixed assets held at 31 December 2021 relate to equipment or fixtures and fittings, which are depreciated on a 25% reducing balance basis.

2. INCOME

Unrestricted funds 2021	Total funds 2021	Unrestricted funds 2020	Total funds 2020
£	£	£	£

General offerings	167,133	167,133	168,121	168,121
Gift Aid	32,694	32,694	34,235	34,235
	199,827	199,827	202,356	202,356

3. EXPENDITURES

	Unrestrict ed funds 2021	Total funds 2021	Unrestrict ed funds 2020	Total funds 2020
	£	£	£	£
Charitable gifts	33,871	33,871	26,991	26,991
Staff costs	95,755	95,755	83,030	83,030
Rental expense	15,153	15,153	11,231	11,231
Departments	40,081	40,081	17,156	17,156
Depreciation	6,081	6,081	3,296	3,296
	190,941	190,941	141,704	141,704

4. NET INCOME

Net income for the year is stated after charging:

	2021	2020
	£	£
Depreciation	6,081	3,296
Independent examiner's fee	0	0

5. STAFF COSTS AND EMOLUMENTS

	2021	2020
	£	£
Wages and salaries	86,993	77,026
Pension contributions	8,762	6,004

Details of employees:

The average headcount, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
Number of staff	4	3

No employee received remuneration over £60,000 in the year (2020 – Nil)

6. TRUSTEE REMUNERATION

The figure for total trustee remuneration (inclusive of pension contributions) is broken down as follows:

	2021	2020
	£	£
Lukas Dewhirst Job title: Lead Pastor	29,680	29,608
David Akerman Job Title: Church Leader	26,657	25,881
Sarah Dewhirst Job title: Lead Pastor	7,377	0

7. TANGIBLE FIXED ASSETS

	Equipment
COST	£
At 1 January 2021	23,961
Additions	14,436
At 31 December 2021	38,397
ACCUMULATED DEPRECIATION	
At 1 January 2021	14,074
Charge for the year	6,081
At 31 December 2021	20,155
NET BOOK VALUE	
At 31 December 2021	18,242
At 31 December 2020	9,887

8. DEBTORS

	2021	2020
	£	£
Gift aid receivable	2,430	2,879

9. RELATED PARTY TRANSACTIONS

Three of the trustees were paid during the year as employees of the charity, with emoluments totalling £63,714 as detailed in note 6 (2020 - £55,489).

10. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the period (as per the statement of financial activities)	8,886	60,652
Interest income	(6)	(18)
Depreciation charge	6,081	3,296
(Decrease)/Increase in creditors	(2,062)	1,243
Decrease in debtors	449	910
	13,348	66,083

11. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand and at bank	165,169	166,251