

LIFE CHURCH WARRINGTON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

Registered Charity number 1150794

CONTENTS

	Page
Charity Information	3
Trustees Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of cash flows	8
Notes to the Accounts	9 – 12

CHARITY INFORMATION

CHARITY NUMBER:	1150794
GOVERNING INSTRUMENT:	Charitable Incorporated Organisation, dated February 2013
TRUSTEES:	L. Dewhirst G. Baird D. Akerman S. Dewhirst E. Baird C. Prest F. Avery H. Seals I. Jones E. Morris M. Simcock A. Deller
PRINCIPAL ADDRESS:	269 Liverpool Road Warrington WA5 1RD
INDEPENDENT EXAMINER:	J. Sharratt ACA 238 Upton Lane Widnes WA8 9AJ
BANKERS:	Lloyds Bank plc

Horsemarket Street
Warrington
WA1 1XN

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 December 2020

OBJECTIVES, ORGANISATION AND ACTIVITIES

Life Church Warrington is governed via a constitution, and is constituted as a charitable incorporated organisation, charity number 1150794.

The main activity of the charity is the operation of a local Christian church in arrangement of Sunday services and community group meetings, as well as supporting other charitable organisations.

The church meets weekly in Latchford, West Warrington, Cinnamon Brow and Lymm. The church runs a number of community-based projects, including parents and tot's groups, debt counselling, children's and youth groups, and provision of a weekly meal for the local community. The charity also regularly supports anti-human trafficking charities and projects relating to clean water and education globally.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to manage those risks.

The objects of the charity are:

- (a) to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the trustees see fit.
- (b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support as the trustees may see fit.
- (c) To advance education in such ways and such parts of the United Kingdom or the world as the trustees think fit.

RESERVES POLICY


The trustees operate a policy of holding 3 months' running costs in reserves. The core running costs of the charity were £7,000 a month in 2020 so £21,000 is held in reserves.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached financial statements. The total incoming resources for the year were £202,356, and the total expenditures were £141,704, giving a net income of £60,652.

Total net assets at 31 December 2020 are £175,598.

Approved by the trustees on 09/09/21 and signed on their behalf by



L. Dewhurst

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH WARRINGTON YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Sharratt ACA
238 Upton Lane
Widnes
WA8 9AJ

LIFE CHURCH WARRINGTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Not e	<i>Unrestrict ed Funds 2020</i> £	<i>Total Funds 2020</i> £	<i>Unrestrict ed Funds 2019</i> £	<i>Total Funds 2019</i> £
INCOME					
Voluntary income		202,338	202,338	221,400	221,400
Interest income		18	18	9	9
		-----	-----	-----	-----
GROSS INCOME	2	202,356	202,356	221,409	221,409
EXPENDITURE					
Direct charitable expenditure	3	(141,704)	(141,704)	(193,967)	(193,967)
		-----	-----	-----	-----
NET INCOME/ (DEFICIT)	4	60,652	60,652	27,442	27,442
		-----	-----	-----	-----
RECONCILIATION OF FUNDS					
Total funds brought forward		114,946	114,946	87,504	87,504
		-----	-----	-----	-----
Total funds carried forward		175,598	175,598	114,946	114,946
		-----	-----	-----	-----

LIFE CHURCH WARRINGTON
BALANCE SHEET
AS AT 31 DECEMBER 2020

		2020	2019
		£	£
FIXED ASSETS			
Tangible Assets	7	9,887	10,855
CURRENT ASSETS			
Debtors	8	2,879	3,789
Cash at bank and in hand		166,251	102,478
LIABILITIES			
Creditors: Amounts falling due within one year		3,419	2,176
NET CURRENT ASSETS		165,711	104,091
NET ASSETS		175,598	114,946
FUNDS OF THE CHARITY			
Unrestricted income funds		175,598	114,946
TOTAL CHARITY FUNDS		175,598	114,946

LIFE CHURCH WARRINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
		£	£
Cash flows from operating activities:			
<i>Net cash provided by operating activities</i>	10	66,083	26,083
Cash flows from investing activities:			
Purchases of tangible fixed assets		(2,328)	(3,793)
Interest received		18	9
<i>Net cash used in investing activities</i>		(2,310)	(3,784)
Cash flows from financing activities:			
<i>Net cash provided by financing activities</i>		-	-
Change in cash and cash equivalents in the reporting period		63,773	22,299
Cash and cash equivalents at the beginning of the reporting period		102,478	80,179
Cash and cash equivalents at the end of the reporting period	11	166,251	102,478

The financial statements were approved by the trustees on 9 September 2021 and signed on their behalf by:



LIFE CHURCH WARRINGTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), effective January 2015, and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Fixed Assets

All fixed assets are held under the historical cost model.

Depreciation

Depreciation is calculated to write off the cost of all tangible assets over their expected useful lives.

All tangible fixed assets held at 31 December 2020 relate to equipment, which is depreciated on a 25% reducing balance basis.

2. INCOME

	Unrestrict ed funds 2020	Total funds 2020	Unrestrict ed funds 2019	Total funds 2019
	£	£	£	£
General offerings	168,121	168,121	183,039	183,039
Gift Aid	34,235	34,235	38,370	38,370
	202,356	202,356	221,409	221,409

3. EXPENDITURES

	Unrestrict ed funds 2020	Total funds 2020	Unrestrict ed funds 2019	Total funds 2019
	£	£	£	£
Charitable gifts	26,991	26,991	57,501	57,501
Staff costs	83,030	83,030	85,292	85,292
Rental expense	11,231	11,231	20,850	20,850
Departments	17,156	17,156	26,706	26,706
Depreciation	3,296	3,296	3,618	3,618
	141,704	141,704	193,967	193,967

4. NET INCOME

Net income for the year is stated after charging:

	2020	2019
	£	£
Depreciation	3,296	3,618
Independent examiner's fee	0	0

5. STAFF COSTS AND EMOLUMENTS

	2020	2019
	£	£
Wages and salaries	77,026	78,335
Pension contributions	6,004	6,957

Details of employees:

The average headcount, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
Number of staff	3	3

No employee received remuneration over £60,000 in the year (2019 – Nil)

6. TRUSTEE REMUNERATION

The figure for total trustee remuneration (inclusive of pension contributions) is broken down as follows:

	2020	2019
	£	£
Lukas Dewhurst	29,608	27,760
David Akerman	25,881	24,934

7. TANGIBLE FIXED ASSETS

	Equipment
COST	£
At 1 January 2020	21,633
Additions	2,328
At 31 December 2020	23,961
ACCUMULATED DEPRECIATION	
At 1 January 2020	10,778
Charge for the year	3,296
At 31 December 2020	14,074
NET BOOK VALUE	
At 31 December 2020	9,887
At 31 December 2019	10,855

8. DEBTORS

	2020	2019
	£	£
Gift aid receivable	2,879	3,789

9. RELATED PARTY TRANSACTIONS

Two of the trustees were paid during the year as employees of the charity, with emoluments totalling £55,489 as detailed in note 6 (2019 – £52,694).

10.

10. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the period (as per the statement of financial activities)	60,652	27,442
Interest income	(18)	(9)
Depreciation charge	3,296	3,618
Increase in creditors	1,243	(3,704)
Decrease in debtors	910	(1,264)
	66,083	26,083

11. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand and at bank	166,251	102,478